



ANNUAL REPORT

For Water Utilities

OF

ANNUAL REPORT	SIGNED
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SUMMARIZED	
CLOSED	

Name **FRYEBURG WATER COMPANY**

Address **c/o Maine Water, 93 Industrial Park Road, Saco, Maine 04072**

**TO THE
PUBLIC UTILITIES COMMISSION
OF THE
STATE OF NEW HAMPSHIRE
FOR THE
YEAR ENDED DECEMBER 31, 2018**

Signature of Person
responsible for report

Greg Leighton

TITLE _____
TELEPHONE 800-287-1643

E-MAIL _____

STATE OF MAINE

Extracts from Title 35A Revised Statutes

Section 102: The term "commission" when used in this chapter, means the Public Utilities Commission.

The term "corporation" when used in this chapter, includes municipal and quasi-municipal corporations.

The term "person" when used in this chapter, includes an individual, a co-partnership and a voluntary association.

The term "water works" when used in this chapter, includes all reservoirs, tunnels, shafts, dams, dikes, headgates, pipes, gates, pipes, flumes, canals, structures and appliances, and all other real estate, fixtures and personal property, owned, controlled, operated or managed in connection with or to facilitate the diversion, development, storage, supply, distribution, sale, furnishing, carriage, apportionment or measurement of water for municipal and domestic use.

The term "water company" when used in this chapter, includes every corporation or person, their lessees, trustees, receivers or trustees appointed by any court whatsoever, owning, controlling, operating or managing any waterworks for compensation within this state.

Sec. 504. Accounts closed December 31st; balance sheet filed. The accounts of all public utilities shall be closed annually on the 31st day of December unless a different date is fixed by the commission, and a balance sheet of that date so fixed, promptly taken therefrom. Within 3 months after said date, or the date so fixed, such balance sheet together with such other information as the commission shall prescribe, verified by an officer or owner of public utility, shall be filed with the commission. Said commission may for good and sufficient cause extend said time for any public utility not exceeding 1 month and may, in its discretion, excuse any public utility from filing such returns when the gross revenue of such utility does not exceed the sum of \$50,000.

§ 1508-A - Administrative penalty

1. Penalty. Unless otherwise specified in law, the commission may, in an adjudicatory proceeding, impose an administrative penalty as specified in this section.

A. For willful violations of this Title, a commission rule or a commission order by a public utility or a competitive electricity provider, the commission may impose an administrative penalty for each violation in an amount that does not exceed \$5,000 or .25% of the annual gross revenue that the public utility or the competitive electricity provider received from sales in the State, whichever amount is lower. Each day a violation continues constitutes a separate offense. The maximum administrative penalty for any related series of violations may not exceed \$500,000 or 5% of the annual gross revenue that the public utility or the competitive electricity provider received from sales in the State, whichever amount is lower. [2003, c. 505, §23 (new).]

B. For a violation in which a public utility or a competitive electricity provider was explicitly notified by the commission that it was not in compliance with the requirements of this Title, a commission rule or a commission order and that failure to comply could result in the imposition of administrative penalties, the commission may impose an administrative penalty that does not exceed \$500,000. [2003, c. 505, §23 (new).]

C. The commission may impose an administrative penalty in an amount that does not exceed \$1,000 on any person that is not a public utility or a competitive electricity provider and that violates this Title, a commission rule or a commission order. Each day a violation continues constitutes a separate offense. The administrative penalty may not exceed \$25,000 for any related series of violations. [2003, c. 505, §23 (new).]

D. In addition to the administrative penalties authorized by this subsection, the commission may require disgorgement of profits or revenues realized as a result of a violation of this Title, a commission rule or a commission order. [2003, c. 505, §23 (new).]

2. Considerations. In determining the amount of an administrative penalty under this section, the commission shall take into account:

A. The severity of the violation, including the intent of the violator and the nature, circumstances, extent and gravity of the prohibited act; [2003, c. 505, §23 (new).]

B. The reasonableness of the violator's belief that the violator's action or lack of action was in conformance with this Title, a commission

C. The violator's history of previous violations; [2003, c. 505, §23 (new).]

D. The amount necessary to deter future violations; [2003, c. 505, §23 (new).]

E. The violator's good faith attempts to comply after notification of a violation; and [2003, c. 505, §23 (new).]

F. Such other matters as justice requires. [2003, c. 505, §23 (new).]

Section History: PL 2003, Ch. 505, §23 (NEW).

INFORMATION SHEET

- 1. Name of the Utility: Fryeburg Water Company
- 2. Officer or individual to whom the **ANNUAL REPORT** request should be mailed:
Name: Greg Leighton c/o Maine Water Company
Title: Controller
Street: 93 Industrial Park Road
City/State/Zip Code: Saco, Maine 04072
E-Mail address: gleighton@mainewater.com
- 3. Telephone including Area Code: 1-800-287-1643
- 4. Officer or individual to whom the **N.H. UTILITY ASSESSMENT TAX** should be mailed:

Name: Greg Leighton c/o Maine Water Company
Title: Controller
Street: 93 Industrial Park Road
City/State/Zip Code: Saco, Maine 04072
E-mail address: gleighton@mainewater.com

- 5. Telephone including Area Code: 1-800-287-1643
- 6. The names and titles of principal general officers are: **(Effective: April 2019)**

<u>Name</u>	<u>Title</u>	<u>E-Mail Address</u>
George Weston	President	rivercroft@fairpoint.net
John Gordon	Vice President	No E-Mail
Jean Andrews	Secretary	frogalley@fairpoint.net
Peter Hastings	Treasurer	jmciver@hastingsmalia.com

The above information is requested for our office directory.

N.H. PUBLIC UTILITIES COMMISSION
21 South Fruit Street, Suite 10
Concord, New Hampshire 03301
(603) 271-2431

GENERAL INSTRUCTIONS

1. Prepare this report in conformity with the 1984 National Association of Regulatory Utility Commissioners Uniform System of Accounting for Water Utilities as modified by the Maine Public Utilities Commission pursuant to Chapter 610.
2. Interpret all accounting words and phrases in accordance with the Uniform System of Accounts (USOA).
3. Complete each question fully and accurately, even if it has been answered in a previous annual report. Enter the word "None" where it truly and completely states the fact.
4. For any question, section, or page which is not applicable to the respondent enter the words "Not Applicable." Do not omit any pages.
5. Where dates are called for, the month and day should be stated as well as the year.
6. All schedules requiring dollar entries should be rounded to the nearest dollar.
7. Complete this report by means which result in a permanent record, such as by typewriter or permanent black ink. Money items (except averages) throughout the report should be shown in units of dollars adjusted to accord with footings.
8. If there is not enough room on any schedule, an additional page or pages may be added provided the format of the added schedule matches the format of the schedule with not enough room. Such a schedule should reference the appropriate schedules, state the name of the utility, and state the year of the report.
9. The report must be filled out and one original returned by April 1 of the year following the date of the report. An electronic copy of the report should be filed according to the instructions sent to the utility.
The report should be mailed to:

Maine Public Utilities Commission
State House Station #18
Augusta, ME 04333-0018

10. Water utilities with less than \$50,000 of annual operating revenues are not required to complete the shaded areas of the report form but must notify the Commission by letter that the revenues were less than \$50,000.

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EXECUTIVE SUMMARY

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State of MAINE

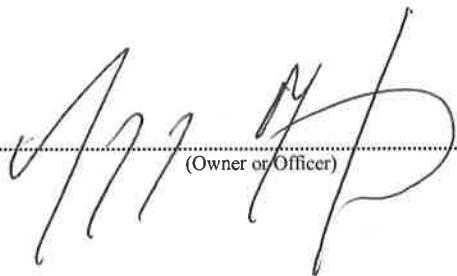
County of OXFORD

} SS

I, the undersigned, GREG LEIGHTON CONTROLLER - MAINE WATER
(Name of owner or officer) (Title)

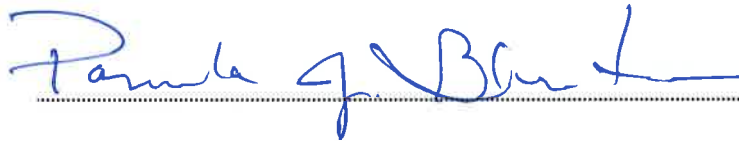
of FRYEBURG WATER COMPANY
(Full Name of Respondent)

do make oath that the foregoing return has been prepared, under my direction, from the original books, papers, and records of said Company; that I have carefully examined the same, and declare the same to be a complete and correct statement of the business and affairs of said Company in respect to each and every matter and thing therein set forth; and I further say that no deductions were made before stating the operating revenues herein set forth, except those shown in the foregoing accounts; and that the accounts and figures contained in the foregoing return embrace all of the financial operations of said Company during the period for which said return is made, to the best of my knowledge, information, and belief.


.....
(Owner or Officer)

SUBSCRIBED AND SWORN TO before me

this 17th day of April, 2019
(month, year)


.....

PAMELA J. BLACKMAN
Notary Public, Maine
..... My Commission Expires December 23, 2025

Line Number	HISTORY OF RESPONDENT
1	
2	1. Exact name of Utility filing this report <u>Fryeburg Water Company</u>
3	
4	2. Location of main office <u>24 Portland St. Suite #1, Fryeburg, ME 04037</u>
5	
6	3. Is this respondent an individual, partnership, association, corporation or municipality? If partnership, give date of
7	partnership and names and addresses of partners.
8	<u>Corporation</u>
9	
10	
11	
12	
13	
14	4. Give date when the utility commenced to serve the public. <u>February 26, 1883</u>
15	
16	
17	5. If a corporation, give date of organization and government of state under which organized. If organized under legislative
18	charter, state year, chapter and all amendments.
19	
20	<u>P&SL of Maine</u>
21	<u>1879 CH 177</u>
22	<u>1883 CH 268</u>
23	<u>1917 CH 3</u>
24	<u>1969 CH 74</u>
25	
26	
27	
28	
29	
30	
31	6. If consolidation or merger, give names of all constituent and merged companies with reference to charters and general laws
32	under which each was organized, and authority for consolidation or merger.
33	
34	<u>On September 8, 1901, the Company purchased the Charter of East Conway, New Hampshire Company</u>
35	<u>which was granted by the N.H. Legislature June 21, 1901.</u>
36	
37	<u>Petition of Fryeburg Water Company to the Supreme Court of New Hampshire vs. Public Utilities Commission #4413, June 1955</u>
38	<u>Basically ruling the Fryeburg Water Company shall have same rates for all same type customers regardless of State Line</u>
39	<u>being political division.</u>
40	
41	<u>Note N.H. Fryeburg Water Company was held not to be foreign corporation by the Attorney General Department because</u>
42	<u>of acquisition of Charter of East Conway Water Company.</u>
43	
44	7. If a reorganized company, give name of original corporation, and date, authority, and cause of re-organization.
45	
46	<u>Note N.H. Fryeburg Water Company was held not to be foreign corporation by the Attorney General Department because</u>
47	<u>of acquisition of Charter of East Conway Water Company.</u>
48	
49	
50	8. If in hands of receiver, give name of receiver date of appointment, and court having jurisdiction.
51	
52	

Line Number	HISTORY OF RESPONDENT			
1				
2	9. State fully the territory you are authorized to serve.			
3				
4	Fryeburg Village, Maine and East Conway, New Hampshire			
5				
6				
7				
8				
9				
10	10. Territory actually being served.			
11	Fryeburg Village, Maine and East Conway, New Hampshire			
12				
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14				
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16				
17				
18				
19				
20				
21				
22	11. State fully what business, if any, is being conducted other than that of a water utility.			
23	Fryeburg Water Company sells water for resale and collects rent on use of land for loading same.			
24				
25				
26	12. State date of annual meeting, number of shares of stock represented at last annual meeting, and voting power of several classes of stock.			
27				
28	26-Jul-18			
29	791 Shares Represented			
30	328 in person and 463 by proxy			
31				
32				
33				
34				
35	13. Give names, addresses and holdings of the ten largest stockholders.			
	<i>Name</i>	<i>Address</i>	<i>Common Shares held</i>	<i>Preferred shares held</i>
36				
37	John M. Hastings	Fryeburg, ME	132	
38	Thomas W. Hastings	Casselberry, FL	120	
39	Ellen H. Zelman	Altamonte Springs, FL	120	
40	Jane E. Rosenberg	Lafayette, CO	120	
41	Donald Eastman	Venice, FL	50	
42	George C. Weston	Fryeburg, ME	38	
43	Alice E. Freeman	Titusville, NJ	32	
44	Norene M. Hastings, Revocable Trust	Altamonte Springs, FL	32	
45	Andrea Hanson	Bailey Island, ME	32	
46	Alfred Joseph Cairone	Foster, RI	22	
47				
48				
49				
50				
51				
52				

Line Number	
1	1. Exact name of Utility <u>Fryeburg Water Company</u>
2	2. Name and address of person to whom correspondence concerning this report should be addressed
3	<u>Gregory M Leighton</u>
4	<u>Controller - The Maine Water Company</u>
5	<u>93 Industrial Park Road</u>
6	<u>Saco, ME 04072</u>
7	3. Telephone <u>1-800-287-1643</u> 3a. E-mail address: <u>gleighton@mainewater.com</u>
8	4. List below the address of where the utility's books and records are located
9	<u>93 Industrial Park Road</u>
10	<u>Saco, ME 04072</u>
11	
12	5. Telephone <u>1-800-287-1643</u>
13	6. List below any audit groups reviewing records and operations:
14	<u>Horton, McFarland & Veysey, LLC</u>
15	<u>P.O. Box 543</u>
16	<u>Ellsworth, ME 04605</u>
17	
18	7. Date of original organization of the utility <u>February 24, 1905</u>
19	8. List below the names, titles and telephone numbers of each:

OFFICERS

	<i>Name</i>	<i>Title</i>	<i>Number</i>
20			
21	George Weston	President	207-935-2567
22	John Gordon	Vice President	207-935-2530
23	Jean M. Andrews	Secretary	207-925-1163
24	Peter Hastings	Treasurer	207-935-2004
25			
26			
27			
28			

DIRECTORS

	<i>Name</i>	<i>Title</i>	<i>Number</i>
29			
30	Thomas Hastings	Director	407-834-0191
31	George Weston	Director	207-935-2567
32	John M. Hastings	Director	207-935-2010
33	Peter Hastings	Director	207-935-2004
34	John Gordon	Director	207-935-2530
35	Jean M. Andrews	Director	207-925-1163
36			
37			

COMPANY PROFILE

Provide to the extent available a brief narrative company profile which covers the following areas:

- A. Brief company history
- B. Public services rendered
- C. Major goals and objectives
- D. Major operating divisions and functions
- E. Current and projected growth patterns
- F. Major transactions having material effect on operations

In 1883 the Fryeburg Water Company was formed to provide a more complete and updated water system to Fryeburg Village. To do this, they bought out the Fryeburg Aqueduct System that provided water to a small section of the Village as well as the Charter of the East Conway Water Co., which had a good source of supply and customers in East Conway, New Hampshire. The goal at the time was to provide good clean water to the area for domestic and commercial use.

Since then, Fryeburg Village has requested and the Water Company has responded to having adequate fire protection as well as use of water for manufacturing in Fryeburg.

The Fryeburg Water Company is basically a corporation that is owned by Fryeburg Citizens or those that have ties to Fryeburg. The Directors all live within the area served and it is their endeavor to maintain the Company and all its properties that it can properly serve the public today with an "eye" to the future at a reasonable rate of return for the stockholders and still reasonable for its customers.

Each year as we grow, we look at how it will affect those already being served, economics of it, and to the future long range of the Company.

Effective August 16, 2016 the company entered into a six-month operations and management agreement with Maine Water Company. Under the terms of this agreement Maine Water will provide for the administration, maintenance, and comprehensive operation of the Fryeburg Water Company system on a daily basis. The contract with Maine Water was extended in November 2017 for two years, until March 31, 2019.

COMPENSATION OF OFFICERS

Line Number	Name	Title	Officer's Salary (\$)
1			
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COMPENSATION OF DIRECTORS/TRUSTEES

For each director listed on page E-4 list the number of director/meetings attended by each director/trustee and the compensation received as a director/trustee from the respondent.

Line Number	Name	Title	Number of Meetings Attended	Officer's Salary (\$)
23				
24	Peter G. Hastings	Director	2	100
25				
26	George C. Weston	Director	2	100
27				
28	John M. Hastings	Director	2	100
29				
30	John Gordon	Director	2	100
31				
32	Thomas Hastings	Director	1	50
33				
34	Jean Andrews	Director	2	100
35				
36				
37				
38				
39				
40				
41				
42				
43				

AFFILIATION OF OFFICERS AND DIRECTORS

For each of the officials listed on page E-4, list the principal occupation or business affiliation if other than listed on page E-4, and all affiliations or connections with any other business or financial organization, firms, or partnerships. For purposes of this part, official will be considered to have an affiliation with any business or financial organization, firm or partnership in which he is an officer, director, trustee, partner, or a person exercising similar functions.

Line Number	Name	Principal Occupation or Business Affiliation	Affiliation or Connection	Name and Address of Affiliation or Connection
1				
2	Thomas Hastings	Atty.		State of Florida
3				
4				
5	Peter G. Hastings	Atty.	Partner	Hastings Law Office, 376 Main St. Fryeburg
6				
7				
8	George C. Weston	Farmer/Land Owner	Trustee	48 River Street, Fryeburg
9				
10				
11	John M. Hastings		Director	100 Portland Street, Apt J
12				
13				
14	John Gordon	Retired		Fryeburg, Maine
15				
16	Jean Andrews	Secretary		MSAD 72
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SUMMARY OF STATISTICS

(TO BE COMPLETED BY INVESTOR-OWNED WATER UTILITIES ONLY)

Line Number		WATER
1	PLANT (000's omitted)	
2		
3	Plant in Service _____	
4	Construction Work in Progress _____	
5	Plant Acquisition Adjustment _____	
6	Plant Held for Future Use _____	
7	Materials and Supplies _____	
8	Less:	
9	Accumulated Depreciation and Accumulated Amortization _____	
10	Contribution in Aid of Constructi _____	
11		
12	Net Book Cost _____	
13		
14	REVENUES AND EXPENSES (000's omitted)	
15		
16	Operating Revenues _____	
17		
18	Depreciation and Amortization Expense _____	
19	Income Tax Expense _____	
20	Taxes Other Than Income _____	
21	Other Operating Expenses _____	
22		
23	Total Operating Expenses _____	
24		
25	Net Operating Income _____	
26		
27	Other Income _____	
28	Other Income Deductions _____	
29		
30	Net Income _____	
31		
32	NUMBERS OF CUSTOMERS	
33		
34	Residential - Yearly Average _____	
35	Commercial - Yearly Average _____	
36	Industrial - Yearly Average _____	
37	Others - Yearly Average _____	
38		
39	Total _____	
40		
41	OTHER STATISTICS	
42		
43	Average Annual Residential Use _____	
44	Average Annual Residential Revenue per 1,000 Gallons _____	
45	Average Residential Monthly Bill _____	
46	Gross Plant Investment per Customer _____	

**FINANCIAL
SECTION**

COMPARATIVE BALANCE SHEET - ASSETS AND OTHER DEBITS					
Line Number	ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	CURRENT YEAR END (d)	PREVIOUS YEAR END (e)
1		UTILITY PLANT			
2					
3	101-105	Utility Plant	F-6	2,846,460	2,817,087
4	108-110	Less: Accumulated Depreciation and Amortization	F-7	973,508	924,123
5					
6		Net Plant		1,872,952	1,892,964
7	114-115	Utility Plant Acquisition Adjustments (Net)	F-6	0	
8		Other Plant Adj. (Specify)			
9					
10					
11		Total Net Utility Plant		1,872,952	1,892,964
12					
13		OTHER PROPERTY AND INVESTMENTS			
14					
15	121	Nonutility Property	F-8	0	0
16	122	Less: Accumulated Depreciation and Amortization			
17					
18		Net Nonutility Property		0	0
19					
20	123	Investment In Associated Companies	F-9	0	
21	124	Utility Investments	F-9	0	
22	125	Other Investments	F-9	0	
23	127	Other Special Funds	F-9a	0	0
24					
25		Total Other Property & Investments		0	0
26					
27		CURRENT AND ACCRUED ASSETS			
28					
29	131	Cash		214,737	166,024
30	132	Special Deposits	F-8	0	
31	134	Working Funds			
32	135	Temporary Cash Investments			
33	141-144	Accounts and Notes Receivable, Less Accumulated Provision for Uncollectible Accounts	F-10	92,153	81,801
34	145	Accounts Receivable from Associated Companies	F-11	0	
35	146	Notes Receivable from Associated Companies	F-11	0	
36	151	Material and Supplies	F-12	40,149	47,235
37	162	Prepayments	F-13	26,220	4,760
38	171	Accrued Interest and Dividends Receivable			
39	174	Misc. Current and Accrued Assets	F-12	0	
40					
41					
42		Total Current and Accrued Assets		373,259	299,820
43					
44	181-190	DEFERRED DEBITS	F-13		
45			& F-14		
46		TOTAL ASSETS AND OTHER DEBITS		2,246,211	2,192,784

COMPARATIVE BALANCE SHEET - EQUITY CAPITAL AND LIABILITIES					
Line Number	ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	CURRENT YEAR END (d)	PREVIOUS YEAR END (e)
1		EQUITY CAPITAL			
2	201	Common Stock Issued	F-16	96,000	96,000
3	204	Preferred Stock Issued	F-16		
4	211	Other Paid-In Capital			
5	212	Discount on Capital Stock			
6	213	Capital Stock Expense			
7	214	Appropriated Retained Earnings			
8	215	Unappropriated Retained Earnings		955,022	843,260
9	216	Reacquired Capital Stock			
10	218	Proprietary Capital (Proprietorship and Partnership Only)			
11		Total Equity Capital		1,051,022	939,260
12		LONG-TERM DEBT			
13	221	Bonds	F-17	737,568	810,273
14	223	Advances from Associated Companies	F-17		
15	224	Other Long-Term Debt	F-17		
16		Total Long-Term Debt		737,568	810,273
17		CURRENT AND ACCRUED LIABILITIES			
18	231	Accounts Payable		41,024	17,499
19	232	Notes Payable	F-15		
20	233	Accounts Payable to Associated Companies	F-15		
21	234	Notes Payable to Associated Companies	F-15		
22	235	Customer Deposits			
23	236	Accrued Taxes	F-18	31,466	34,156
24	237	Accrued Interest	F-19	4,503	5,053
25	238	Accrued Dividends			
26	239	Matured Long-Term Debt			
27	240	Matured Interest			
28	241	Miscellaneous Current and Accrued Liabilities	F-20	90,485	85,497
29		Total Current and Accrued Liabilities		167,478	142,205
30		DEFERRED CREDITS			
31	251	Unamortized Premium on Debt	F-14		
32	252	Advances for Construction	F-20		
33	253	Other Deferred Credits			
34	255	Accumulated Deferred Investment Tax Credits		2,250	2,550
35		Total Deferred Credits		2,250	2,550
36	261-265	OPERATING RESERVES	F-21		
37		CONTRIBUTIONS IN AID OF CONSTRUCTION			
38	271	Contributions In Aid Of Construction	F-21	489,097	489,097
39	272	Accumulated Amortization of Contrib. In Aid of Construction.	F-21	210,521	201,738
40		Total Net C.I.A.C	F-21	278,576	287,359
41		ACCUMULATED DEFERRED INCOME TAXES			
42	281	Accumulated Deferred Income Taxes-Accelerated Depreciation			
43	282	Accumulated Deferred Income Taxes-Liberalized Depreciation			
44	283	Accumulated Deferred Income Taxes-Other		9,317	11,137
45		Total Accumulated Deferred Income Taxes		9,317	11,137
46					
47		TOTAL EQUITY CAPITAL AND LIABILITIES		2,246,211	2,192,784

NOTES TO THE BALANCE SHEET

The space below is provided for important notes regarding the balance sheet.

Empty space for notes.

OPERATING STATEMENT-WATER

Line Number	ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	CURRENT YEAR END (d)	PREVIOUS YEAR END (e)
1		UTILITY OPERATING INCOME			
2	400	Operating Revenues (should equal W-3 line 28)	W-3	631,895	645,271
3	401	Operating Expenses	W-2	347,624	322,010
4	403	Depreciation Expense	W-4	41,536	40,863
5	406	Amortization of Utility Plant Acquisition Adjustment			
6	407	Amortization Expense			
7	408.1	Taxes Other Than Income	F-18	52,906	40,021
8	409.1	Income Taxes	F-18	29,058	56,853
9	410.1	Deferred Federal Income Taxes	F-18	0	0
10	411.1	Provision for Deferred Income Taxes-Credit	F-18	0	0
11	412.1	Investment Tax Credits Deferred to Future Periods	F-18		
12	412.11	Investment Tax Credits Restored to Operating Income Utility Operating Expense	F-18	0	0
13		Total Utility Operating Expenses		471,124	459,747
14		Utility Operating Income		160,771	185,524
15	413	Income From Utility Plant Leased to Others			
16	414	Gains (Losses) From Disposition of Utility Property			
17		Total Utility Operating Income		160,771	185,524
18		OTHER INCOME AND DEDUCTIONS			
19	415	Revenues From Merchandising, Jobbing and Contract Work		400	462
20	416	Costs and Expenses of Merchandising, Jobbing and Contract Work			
21					
22	419	Interest and Dividend Income			
23	420	Allowance for Funds Used During Construction			
24	421	Nonutility Income			
25	426	Miscellaneous Nonutility Expenses			
26		Total Other Income and Deductions		400	462
27		TAXES APPLICABLE TO OTHER INCOME			
28	408.2	Taxes Other Than Income	F-18		
29	409.2	Income Taxes	F-18		
30	410.2	Provision for Deferred Income Taxes	F-18		
31	411.2	Provision for Deferred Income Taxes - Credit	F-18		
32	412.2	Investment Tax Credits - Net	F-18		
33	412.3	Investment Tax Credits Restored to Nonoperating Income	F-18		
34		Total Taxes Applicable To Other Income		0	0
35		INTEREST EXPENSE			
36	427	Interest Expense	F-17	30,209	32,894
37	428	Amortization of Debt Discount & Expense	F-14		
38	429	Amortization of Premium on Debt	F-14		
39		Total Interest Expense		30,209	32,894
40		EXTRAORDINARY ITEMS			
41	433	Extraordinary Income			
42	434	Extraordinary Deductions			
43	409.3	Income Taxes, Extraordinary Items	F-18		
44		Total Extraordinary Items		0	0
45					
46		NET INCOME		130,962	153,092

OPERATING STATEMENT-WATER						
Line Number	ACCT. NO. (a)	(b)	AMOUNTS (c)			
1	215	Unappropriated Retained Earnings, 1/01/18 Beginning Balance				843,260
2						
3		Changes to account:				
4	439	Adjustments to Retained Earnings (requires Commission approval prior to use):				
5		Credits				
6		Rounding				
7		Total Credits				0
8		Debits				
9						
10		Total Debits				0
11						
12	435	Balance Transferred from Income (Page F-4, line 46)				130,962
13						
14	436	Appropriation of Retained Earnings:				
15						
16						
17		Contractual Appropriation of Income (also defined as debt repayment)				
18		Other				
19		Total Appropriation of Income				0
20						
21		Dividends Declared:				
22	437	Preferred Stock Dividends Declared				
23						
24	438	Common Stock Dividends Declared		19,200		
25						
26		Total Dividends Declared				19,200
27						
28	215	Unappropriated Retained Earnings, 12/31/18 Ending Balance				955,022
29						
30	214	Appropriated Retained Earnings 1/01/18 Beginning Balance				0
31		(state amount and purpose for each appropriation)				
32		Additions to Appropriated Retained Earnings:				
33						
34		Sinking Fund Reserve				
35		Funded Debt Retired thru Surplus				
36						
37						
38	214	Appropriated Retained Earnings 12/31/18 Ending Balance				0
	ACCT. NO.	TITLE	BEGINNING BALANCE	ADDITIONS	WITHDRAWALS	ENDING BALANCE
39						
40	214.2	Sinking Fund Reserve				0
41	214.3	Funded Debt Retired thru Surplus				0
42	214.4	Other				0
43						0
44		Total	0	0	0	0
44						

UTILITY PLANTS (ACCOUNTS 101-105)					
Line Number	ACCT. NO.		WATER	OTHER	TOTAL
	(a)	(b)	(c)	(d)	(e)
1		PLANT ACCOUNTS			
2	101	Utility Plant In Service	2,846,460		2,846,460
3	102	Utility Plant Leased to Others			
4	103	Property Held for Future Use			
5	104	Utility Plant Purchased or Sold			
6	105	Construction Work in Progress			
7					
8		Total Utility Plant	2,846,460	0	2,846,460

UTILITY PLANT ACQUISITION ADJUSTMENTS (ACCTS. 114-115)

Report each acquisition adjustment and related accumulated amortization separately. For any acquisition adjustment approved by the Commission, include the Order Number.

Line Number	(a)	WATER (b)	OTHER (c)	NONE (d)	TOTAL (d)
9	Acquisition Adjustment (114):				
10					
11					0
12					
13					
14					
15					
16	Total Plant Acquisition Adjustments	0	0		0
17					
18	Accumulated Amortization (115):				
19					
20					0
21					0
22					0
23					0
24					
25	Total Accumulated Amortization	0	0		0
26					
27	Net Acquisition Adjustments	0	0		0

ACCUMULATED DEPRECIATION (ACCOUNT 108)				
Line Number	(a)	WATER (b)	OTHER (c)	TOTAL (d)
1	BALANCE FIRST OF YEAR	924,123		924,123
2	Credit during year:			
3	Accruals charged to Account 108	50,322		50,322
4	Accruals charged other accounts (specify)			
5	Well #3 Depreciation Restatement			0
6				
7	Salvage			
8	Other credits (specify)			
9	Total credits	50,322	0	50,322
10				
11	Debits during year:			
12	Book cost of plant retired	933		933
13	Cost of removal			
14	Other debits (specify)	4		
15				
16	Total debits	937	0	937
17				
18	BALANCE END OF YEAR	973,508	0	973,508

ACCUMULATED AMORTIZATION (ACCOUNT 110) NONE

Line Number	(a)	WATER (b)	OTHER (c)	TOTAL (d)
19	BALANCE FIRST OF YEAR			0
20	Credits during year:			
21	Accruals charged to Account 110			0
22	Other credits (specify)			0
23				0
24				0
25	Total credits	0	0	0
26				
27	Debits during year:			
28	Book cost of plant retired			0
29	Other debits (specify)			0
30				0
31	Total debits	0	0	0
32				
33	BALANCE END OF YEAR	0	0	0

NONUTILITY PROPERTY (Account 121) NONE

Report separately each item of property with a book cost of \$25,000 or more included in Acct. 121. Other items may be grouped by classes of property.

Line Number	DESCRIPTION (a)	BEGINNING YEAR BALANCE (b)	ADDITIONS (c)	RETIREMENTS (d)	ENDING YEAR BALANCE (e)
1					0
2					0
3					0
4					0
5					0
6					0
7					0
8					0
9					0
10					0
11					0
12					0
13					0
14					0
15	Total Nonutility Property	0	0	0	0

SPECIAL DEPOSITS (ACCOUNT 132)

Report hereunder all special deposits carried in Account 132.

Line Number	DESCRIPTION OF SPECIAL DEPOSITS (a)	YEAR END BOOK COST (b)
16	SPECIAL DEPOSITS (Acct. 132):	
17		
18		
19		
20		
21		
22		
23	Total Special Deposits	0

INVESTMENTS AND SPECIAL FUNDS (Accts. 123-127) NONE

Report hereunder all investments and special funds carried in Accounts 123 through 127.

INVESTMENT IN ASSOCIATED COMPANIES (Acct. 123)

Line Number	Description of Investment (a)	Par Value held at close of year (b)	Book Value at close of year (c)	Dividends or Interest		Date of Maturity (f)
				Rate (d)	Amt. Credited to Income (e)	
1						
2						
3						
4						
5						
6	Totals		0			

UTILITY INVESTMENTS (ACCOUNT 124) NONE

Line Number	Description of Investment (a)	Par Value held at close of year (b)	Book Value at close of year (c)	Dividends or Interest		Date of Maturity (f)
				Rate (d)	Amt. Credited to Income (e)	
7						
8						
9						
10						
11						
12	Totals		0			

OTHER INVESTMENTS (ACCOUNT 125) NONE

Line Number	Description of Investment (a)	Par Value held at close of year (b)	Book Value at close of year (c)	Dividends or Interest		Date of Maturity (f)
				Rate (d)	Amt. Credited to Income (e)	
13						
14						
15						
16						
17						
18	Totals		0			

INVESTMENTS AND SPECIAL FUNDS (Accts. 123-127) continued.

NONE

OTHER SPECIAL FUNDS (Acct. 127)

Line Number	Purpose of Fund (a)	Name of Securities in Fund (b)	Trustee of Fund (c)	(d)	Balance in fund beginning of period (e)	Additions to Fund during Period		Withdrawals from fund (h)	Balance in fund at close of year (i)
						Cash Appropriation Fund (f)	Income from Investment of Fund (g)		
1	Sinking Funds								0
2									0
3									0
4									0
5									0
6									0
7	Totals				0	0	0	0	0

ACCOUNTS AND NOTES RECEIVABLE - NET (Accts 141-144)

Report hereunder all accounts and notes receivable included in Accounts 141, 142 and 144. Amounts included in Accounts 142 and 144 should be listed individually.

Line Number	Description (a)	TOTAL (b)
1	ACCOUNTS RECEIVABLE:	
2		
3	Customer Accounts Receivable (Acct. 141):	
4	Water	87,760
5	Other	7,393
6		
7	Total Customer Accounts Receivable	95,153
8		
9	OTHER ACCOUNTS RECEIVABLE (Acct. 142):	
10		
11		0
12		
13		
14		
15	Total Other Accounts Receivable	0
16		
17	NOTES RECEIVABLE (Acct. 144):	
18		
19		
20		
21		
22		
23		
24	Total Notes Receivable	0
25		
26	Total Accounts and Notes Receivable	95,153
27		
28	ACCUMULATED PROVISION FOR UNCOLLECTIBLE ACCOUNTS (Acct. 143):	
29		
30	Balance first of year	3,000
31	Add: Provision for uncollectibles for current year	0
32	Collections of accounts previously written off	
33	Utility accounts	
34	Others	
35		
36	Total Additions	0
37	Deduct accounts written off during year:	
38	Utility Accounts	
39	Other	
40		
41		
42	Total accounts written off	0
43		
44	Balance end of year	3,000
45		
46	Total Accounts and Notes Receivable - Net	92,153

ACCOUNTS RECEIVABLE FROM ASSOCIATED COMPANIES (Acct 145)		NONE	
Report each account receivable from associated companies separately.			
Line Number	DESCRIPTION (a)		TOTAL (b)
1			
2			
3			
4			
5			
6			
7			
8			
9			
10			
11	Total		0
NOTES RECEIVABLE FROM ASSOCIATED COMPANIES (Acct 146)		NONE	
Report each note receivable from associated companies separately.			
Line Number	DESCRIPTION (a)	INTEREST RATE (b)	TOTAL (d)
12			
13			
14			
15			
16			
17			
18			
19			
20			
21			
22	Total		0

MATERIALS AND SUPPLIES

Line Number	ITEMS (a)	WATER (b)	OTHER DEPARTMENTS (c)	TOTAL (d)
1	Materials for Operations	40,149		40,149
2				
3	Materials for Construction Purposes			
4				
5	Appliances (Held for Sale)			
6				
7				
8				
9				
10				
11				
12	Totals	40,149	0	40,149

MISCELLANEOUS CURRENT AND ACCRUED ASSETS (Acct. 174) NONE

Line Number	DESCRIPTION OF ASSET (a)	AMOUNT (B)
13	Accrued Utility Revenues	
14	Other:	
15		
16		
17		
18		
19		
20		
21		
22		
23		
24		
25		
26		
27		
28		
29		
30		
31		
32		
33		
34		
35		
36		
37		
38		
39		
40		
41		
42	Total	0

UNAMORTIZED DEBT DISCOUNT AND EXPENSE (Acct. 181)								
Line Number	Name of Debt to which discount and expense relate (a)	Original amount of discount and expense (b)	Amortization Period		Balance in account at beginning of year (e)	Charges to account during year (f)	Discount extinguished during year (g)	Balance in account at close of year (h)
			From (year) (c)	To (year) (d)				
1								0
2								
3								
4								
5								0
6								
7								0
8								
9								
10								
11								
12								
13								
14								
15	Totals	0			0	0	0	0

UNAMORTIZED PREMIUM ON DEBT (Acct. 251) NONE

Line Number	Name of Debt to which premium relates (a)	Total premium to close of year (b)	Amortization Period		Balance in account at beginning of year (e)	Credits to account during year (f)	Premium extinguished during year (g)	Balance in account at close of year (h)
			From (year) (c)	To (year) (d)				
1								0
2								0
3								0
4								0
5								0
6								0
7								0
8								0
9								0
10								0
11								0
12								0
13								0
14								0
15	Totals	0			0	0	0	0

EXTRAORDINARY PROPERTY LOSSES (Acct. 182) NONE
Report each item separately.

Line Number	DESCRIPTION (a)	TOTAL (b)
31	Extraordinary Property Losses (Acct. 182):	
32		
33		
34		
35		
36	Total Extraordinary Property Losses	0

PREPAYMENTS (Acct. 162)				
Line Number	(a)	WATER (b)	OTHER (c)	TOTAL (d)
1	Prepaid Insurance	1,981		1,981
2	Prepaid Rents			
3	Prepaid Interest			
4	Prepaid Taxes	23,286		23,286
5	Other Prepayments (Specify): MRWA 2019 Dues	953		953
6				
7		0		0
8				
9	Total Prepayments	26,220	0	26,220

MISCELLANEOUS DEFERRED DEBITS (Acct. 186)					
Line Number	Description (a)	Amt. Credited to utility property (b)	Cost of Removal (c)	Salvage Credited (c)	Balance at end of year (d)
10	Miscellaneous Deferred Debits (Acct. 186):				
11					
12	Deferred Rate Case Expense (Acct. 186.6)				
13	Other Deferred Debits				
14	Retirement Work in Progress				
15					
16	Deferred Tax Asset				
17					
18					
19					
20					
21					
22					
23					
24					
25	Total Miscellaneous Deferred Debits				0

NOTES PAYABLE (Accts. 232 and 234)

OTHER SPECIAL FUNDS (Acct. 127) NONE

Line Number	(a)	Nominal Date of Issue (b)	Date of Maturity (c)	INTEREST		Principle Amount per Balance Sheet (f)
				Rate (d)	Frequency of Payment (e)	
1	Account 232-Notes Payable					
2						
3						
4						
5						
6						
7						
8						
9	Totals Account 232					0
10	Account 234-Notes Payable to					
11	Associated Companies					
12						
13						
14						
15						
16						
17						
18						
19	Totals Account 234					0

ACCOUNTS PAYABLE TO ASSOCIATED COMPANIES (Acct. 233) NONE

Report each account payable separately.

Line Number	Description (a)	Total (b)
20		
21		
22		
23		
24		
25		
26		
27		
28		
29		
30		
31	Total	0

CAPITAL STOCK (Acct. 201 & 204)

A.-With Par Value

For the purposes of this report, capital stock and other securities are considered to be nominally issued when certificates are signed and sealed and placed with the proper officer for sale and delivery or are pledged or otherwise placed in some special fund of the respondent. They are considered to be actually issued when sold to a bona fide purchaser for a valuable consideration, and such purchaser holds free from control by the respondent. All securities actually issued and not reacquired by or for the respondent are considered to be actually outstanding. If reacquired by or for the respondent under such circumstances as require them to be considered as held alive, and not canceled or retired, they are considered to be nominally outstanding.

Line No.	Class of Stock (a)	No. of shares specified in Articles of Incorporation (b)	Par value per share (c)	Authorized by P.U.C.		Par value issued actually outstanding at close of year (f)	Cash received as consideration for issue (g)	Cash value of other property acquired or services received as consideration for issue (h)	Amount nominally outstanding at close of year (i)
				No. of shares (d)	Par value (e)				
1									
2	Common	960	100	960	96,000	96,000			
3									
4									
5									
6	Preferred								
7									
8									
9									
10	Receipts outstanding								
11	for installments paid								
12	Total	960	100	960	96,000	96,000			

B.-Without Par Value

Line No.	Class of Stock (j)	No. of Shares specified in Articles of Incorporation (k)	No. of shares authorized by P.U.C. (l)	Stock Actually Outstanding		Cash Value of other property acquired or services received as consideration for issue (o)	No. of shares nominally outstanding at close of year (p)
				Shares (m)	Cash consideration (n)		
13							
14	Common						
15							
16							
17							
18							
19	Preferred						
20							
21							
22							
23							
24	Receipts outstanding						
25	for installments paid						
26	Total						

F-16

LONG TERM DEBT (Acct. 221, 223 and 224)
A.-With Par Value

Submit particulars of the various unmatured bonds and other evidences of long term debt which were in existence at the close of the year. For the purposes of this report, capital stocks and other securities are considered to be nominally issued when certificates are signed and sealed and placed with the proper officer for sale and delivery or are pledged or otherwise placed in some special fund of the respondent. They are considered to be actually issued when sold to a bona fide purchaser for a valuable consideration, and such purchaser holds free from control by the respondent. All securities actually issued and not reacquired by or for the respondent are considered to be actually outstanding. If required by or for the respondent under such circumstances as require them to be considered as held alive, and not canceled or retired, they are considered to be nominally outstanding.

Line No.	Name and Description of Obligation (a)	Date of Issue (b)	Date of Maturity (c)	Par Value Authorized (d)	Par Value actually outstanding at close of year (e)	Cash received as consideration for issue (f)	Cash value of other property acquired or services received as consideration for issue (g)	Interest		
								Rate percent (h)	Due Date (i)	Interest charged to income during year (j)
1	Bonds									
2										
3										
4										
5										
6										
7	MMBB	December-08	December-23	231,000	85,901	231,000	2.30%	May & Nov	3,199	
8										
9	CNB	October-15	October-20	850,000	651,667	850,000	2.65%	Aug & Nov.	27,010	
10										
11										
12										
13										
14										
15										
16										
17										
18										
19										
20										
21										
22	Notes									
23										
24										
25										
26	Advances from									
27	Associated Cos.									
28										
29										
30	Other Long Term Debt									
31										
32										
33	Total			1,081,000	737,568	1,081,000				30,209

ACCRUED TAXES (Acct. 236)				
Line Number	(a)	WATER (b)	OTHER (c)	TOTAL (d)
1	Balance First of Year	34,156		34,156
2				
3	Accruals Charged:			
4	Utility Regulatory Assessment Fees	0		0
5	Property Taxes	49,153		49,153
6	Payroll Taxes	0		0
7	Other Taxes & Licenses	5,469		5,469
8	Federal Income Taxes	32,872		32,872
9	State Income Taxes	13,612		13,612
10	Deferred F.I.T	(2,397)		(2,397)
11	Deferred S.I.T	0		0
12	Deferred Income Taxes - Credit	0		0
13	ITC Deferred To Future Periods			
14	ITC Restored To Operating Income	0		0
15	Taxes Applicable to Other Income			
16	(Accts. 408.2, 409.2 & .3, 410.2, 411.2			
17	412.2 & .3)			
18				
19	Total Taxes Accrued	98,709	0	98,709
20				
21	Taxes Paid During Year:			
22	Utility Regulatory Assessment Fees			0
23	Property Taxes	49,153		49,153
24	Payroll Taxes	0		0
25	Other Taxes & Licenses	5,762		5,762
26	Federal Income Taxes	32,872		32,872
27	State Income Taxes	13,612		13,612
28	Deferred F.I.T	0		0
29	Deferred S.I.T	0		0
30	Deferred Income Taxes - Credit	0		0
31	ITC Deferred To Future Periods			
32	ITC Restored To Operating Income	0		0
33	Taxes Applicable to Other Income			0
34	(Accts. 408.2, 409.2 & .3, 410.2,			
35	411.2, 412.2 & .3)			
36				
37	Total Taxes Paid	101,399	0	101,399
38				
39	Balance End of Year	31,466	0	31,466

ACCRUED INTEREST (Acct. 237)

Line Number	(a)	Balance at Beginning of Year (b)	INTEREST Accrued during Year		Interest Paid During Year (e)	Balance End of Year (f)
			Acct. Debit (c)	Amount (d)		
1	Account No. 237.1 -					
2	Accrued Interest on					
3	Long Term Debt:					
4		5,053	427	30,209	30,759	4,503
5						
6						
7						
8						
9	Total Account No. 237.1	5,053		30,209	30,759	4,503
10						
11	Account No. 237.2 -					
12	Accrued Interest on					
13	Other Liabilities:					
14						
15						
16						
17						
18						
19	Total Account No. 237.2	0		0	0	0
20						
21	Total Account No. 237	5,053		30,209	30,759	4,503

REGULATORY COMMISSION EXPENSE--NORMALIZATION OF RATE CASE EXPENSE (Accts. 666 and 667)

Line Number	Description of Case (Docket No.) (a)	Expense Incurred During Year (b)	Amount Transferred to Acct. No. 186.6 (c)	Charged Off During Year	
				Acct. (d)	Amount (e)
22					
23					
24					
25					
26					
27					
28					
29					
30					
31					
32					

MISCELLANEOUS CURRENT AND ACCRUED LIABILITIES (Acct. 241)

NONE

Line Number	Description	Balance End of Year
	(a)	(b)
1	Advance Billing and Payments	
2	Other:	
3		
4	Payable to Maine Water	17,260
5	Advanced Revenue	46,920
6	Advanced Fire Revenue	26,305
7		
8		
9		
10		
11		
12		
13		
14		
15	Total Miscellaneous Current and Accrued Liabilities	90,485

ADVANCES FOR CONSTRUCTION (Acct. 252) NONE

Line Number	Name of Payor	Balance Beginning of Year	Debits		Credits	Balance End of Year
			Acct. Debit	Amount		
	(a)	(b)	(c)	(d)	(e)	(f)
1						0
2						
3						
4						
5						
6						
7						
8						
9						
10						
11						
12						
13						
14						
15						
16						
17						
18						
19						
20						
21						
22						
23						
24						
25						
26						
27						
28						
29						
30						
31						
32						
33						
34						
35						
36	Total	0		0	0	0

OPERATING RESERVES (Acct. 261-265) NONE

Line Number	Describe hereunder the several reserves carried in this account submitting balances in each reserve. (a)	Credit Balance at Start of Year (b)	Additions (c)	Withdrawals (d)	Credit Balance at close of year (e)
1	Acct. 261-Property Insurance Reserve				0
2	Acct. 262-Injuries & Damages Reserve				0
3	Acct. 263-Pensions & Benefits Reserve				0
4	Acct. 265-Miscellaneous Operating Reserves				0
5	Other				0
6					
7					
8					
9					
10	Total	0	0	0	0

CONTRIBUTIONS IN AID OF CONSTRUCTION (Acct. 271)

Line Number	(a)	YEAR END BOOK COST (b)
1	Balance first of year	489,097
2	Add credits during year:	
3	Contributions received from System Development, Main Extension and Customer Connection Charges (see below)	0
4		
5		
6	Total Credits	0
7	Deduct refunds during year	
8	Balance end of year	489,097
9	Less Accumulated Amortization	210,521
10		
11	Net CIAC	278,576

ADDITIONS TO CONTRIBUTIONS IN AID OF CONSTRUCTION RECEIVED FROM SYSTEM DEVELOPMENT CHARGES AND MAIN EXTENSION CHARGES RECEIVED DURING THE YEAR

Line Number	Description of Charge	Number of Connections	Water
12			
13			
14			
15			
16			
17			
18			
19			
20			
21			
22			
23	Total Credits from System Development, Main Extension Charges		0

RECONCILIATION OF REPORTED NET INCOME WITH TAXABLE INCOME FOR FEDERAL INCOME TAXES (Utility Operations)

1. The reconciliation should include the same detail as furnished on Schedule M-1 of the federal tax return for the year. The reconciliation shall be submitted even though there is no taxable income for the year. Descriptions should clearly indicate the nature of each reconciling amount and show the computation of all tax accruals.

2. If the utility is a member of a group which files a consolidated federal tax return, reconcile reported net income with taxable net income as if a separate return were to be filed, indicating intercompany amounts to be eliminated in such consolidated return. State names of group members, tax assigned to each group member, and basis of allocation, assignment, or sharing of the consolidated tax among group members.

Line Number	(a)	Ref. (b)	Amount (c)
1	Net income for the year		130,962
2	Reconciling items for the year:		
3	Taxable income not reported on books:		
4	Contributions in Aid of Construction		0
5	CIAC Amortization		(8,783)
6			
7			
8			
9			
10	Deductions recorded on books not deducted for return:		
11	Federal Income Tax		28,309
12	*		0
13	Deferred Taxes		(2,397)
14			0
15			0
16			0
17			
18	Income recorded on books not included in return:		
19			
20	Investment Tax Credit Restores		(300)
21	Deferred Taxes		(1,820)
22			
23			
24			
25	Deduction on return not charged against book income:		
26			
27			
28	Depreciation		(9,917)
29	Refinancing costs amortization		(1,248)
30			
31			
32	Federal tax net income		134,806
33			
34	Computation of tax:		
	Federal Tax Net Income		134,806
	Federal Tax Rate		21.00%
			<u>28,309</u>

Accounting for Pension and Post-Retirement Benefits

Both GAAP and GASB have specific requirements for the accounting for Pension and Post-Retirement Benefits. In the space below the utility should summarize how it accounts for pensions and post retirement benefits (pay as you go, accrual) and any changes in that accounting during the last calendar year. In addition, the utility should list all accounts that it used to record these costs during the calendar year.

Description of Accounting for Pension and Post-Retirement Benefits:

Accounts Charged During Year:

Amount

**WATER OPERATION
SECTION**

WATER UTILITY PLANT ACCOUNTS

Line Number	ACCT. NO. (a)	ACCOUNT NAME (b)	PREVIOUS YEAR (c)	ADDITIONS (d)	RETIREMENTS (e)	CURRENT YEAR (f)
1	301	Organization				
2	302	Franchises				
3	303	Land and Land Rights	392,046			392,046
4	304	Structures and Improvements	91,415			91,415
5	305	Collecting and Impounding Reservoirs				
6	306	Lake, River and Other Intakes				
7	307	Wells and Springs	195,863			195,863
8	308	Infiltration Galleries and Tunnels				
9	309	Supply Mains				
10	310	Power Generation Equipment				
11	311	Pumping Equipment	118,058			118,058
12	320	Water Treatment Equipment	108,647			108,647
13	330	Distribution Reservoirs and Standpipes	531,515			531,515
14	331	Transmission and Distribution Mains	806,026	11,265		817,291
15	333	Services	316,901			316,901
16	334	Meters and Meter Installations	151,071	13,090	361	163,800
17	335	Hydrants	52,749			52,749
18	339	Other Plant and Miscellaneous Equipment	25,024			25,024
19	340	Office Furniture and Equipment	2,839	1,894		4,733
20	341	Transportation				
21	342	Stores Equipment				
22	343	Tools, Shop and Garage Equipment	11,735			11,735
23	344	Laboratory Equipment	283			283
24	345	Power Operated Equipment				
25	346	Communication Equipment				
26	347	Miscellaneous Equipment	12,915	4,057	572	16,400
27	348	Other Tangible Plant				
28						
29		Total Water Plant	2,817,087	30,306	933	2,846,460

	ACCT.		CURRENT	PRIOR YEAR	LEFT BLANK
Line Number	NO.	ACCOUNT NAME	YEAR		
	(a)	(b)	(c)	(d)	
1	601	Salaries and Wages - Employees	0	0	
2	603	Salaries and Wages - Officers, Directors and Majority Stockholders			
3			0	0	
4	604	Employee Pensions and Benefits	0	0	
5	610	Purchased Water			
6	615	Purchased Power	35,836	25,342	
7	616	Fuel for Power Purchased			
8	618	Chemicals	24,028	14,108	
9	620	Materials and Supplies	20,757	8,694	
10	631	Contractual Services - Engineering			
11	632	Contractual Services - Accounting	6,725	7,225	
12	633	Contractual Services - Legal	1,141	612	
13	634	Contractual Services - Management Fees			
14	635	Contractual Services - Other	236,819	244,652	
15	641	Rental of Building/Real Property	8,400	8,400	
16	642	Rental of Equipment			
17	650	Transportation Expenses		0	
18	656	Insurance - Vehicle			
19	657	Insurance - General Liability	4,696	4,788	
20	658	Insurance - Workman's Compensation	0	-584	
21	659	Insurance - Other	0	0	
22	660	Advertising Expense			
23	666	Regulatory Commission Expenses -			
24		Normalization of Rate Case Expense	0		
25	667	Regulatory Commission Expenses - Other			
26	670	Bad Debt Expense	0	0	
27	675	Miscellaneous Expenses	9,222	8,773	
28					
29		Total Water Utility Expenses	347,624	322,010	

WATER OPERATING REVENUES (Acct. 400)

1. Report below the amount of operating revenue for the year for each prescribed account and the amount of increase or decrease over the preceding year.
2. If increases and decreases are not derived from previously reported figures explain any inconsistencies.
3. Number of customers should be reported on the basis of number of meters, plus number of flat rate accounts except that where separate meter readings are added for billing purposes one customer shall be counted for each group of meters so added. If the customer count in the residential service classification includes customers counted more than once because of special services, such as air conditioning, etc. indicate in a footnote the number of such duplicate customers included in the classification.
4. Unmetered sales should be included below.

Line No.	ACCT NO.	Account Name	Operating Revenues		Thousand Gallons Sold*		Number of Customers for Year
			Amount for Year	Increase or decrease from preceding year	Amount for year	Increase or decrease from preceding year	
	(a)	(b)	(c)	(d)	(e)	(f)	(g)
1		OPERATING REVENUES					
2		SALES OF WATER					
3	460	Unmetered Sales to Gen. Customers					
4							
5							
6							
7							
8	460	Total	0	0	0	0	0
9	461	Metered Sales to Gen. Customers					
10	461.1	Residential	166,142	(24,061)	33,663	1,688	658
11	461.2	Commercial	52,307	(1,809)	22,645	(447)	85
12	461.3	Industrial	6,707	1,178	2,631	627	7
13	461.4	Public Authorities	4,808	(971)	883	(661)	14
14		Total	229,964	(25,663)	59,822	1,207	764
15	462.1	Public Fire-Protection Service	105,222	193			1
16	462.2	Private Fire-Protection Service	15,386	(5,013)			22
17	464	Other Sales to Public Authorities					
18	466	Sales for Resale	137,323	17,107	128,871	10,996	
19	467	Interdepartmental Sales					
20		Total Sales of Water	487,895	(13,376)	188,693	12,203	787
21		OTHER OPERATING REVENUES					
22	470	Forfeited Discounts					
23	471	Miscellaneous Service Revenues	0	0			
24	472	Rents from Water Property	144,000	0			
25	473	Interdepartmental Rents					
26	474	Other Water Revenues					
27		Total Other Operating Revenues	144,000	0	0	0	0
28		Total Operating Revenues	631,895	(13,376)	188,693	12,203	787

E-W

*Where water meters record cubic feet, multiply cubic feet by 7.48 to obtain number of gallons.

WATER OPERATING REVENUES SUBJECT TO PUC/OPA ASSESSMENT

Using the information reported on page W-3, calculate the revenues subject to Commission Assessment per 35-A M.R.S.A. § 116. This section defines revenues as follows: "For the purpose of this section, 'intrastate gross operating revenues' mean intrastate revenues derived from filed rates, except revenues derived from sales for resale." Therefore, Sales for Resale should be excluded when calculating the revenues subject to assessment.

Line	Description	Annual Revenues	Amount Subject to Assessment
1	Total Water Revenues (from W-3 line 28, Column c)	\$631,895	
2	Total Sales for Resale - Account 444 (from W-3 line 18, Column c) <u>Sales in New Hampshire</u>	\$20,261	
3	Net Subject to Assessment (Line 1 minus Line 2)		\$611,634

BASIS FOR WATER DEPRECIATION CHARGES

Line Number	ACCT. NO.	ACCOUNT NAME	Total Investment	Depreciation Base	Depreciation Rate	Annual Depreciation
	(a)	(b)	(c)	(d)	(e)	(f)
1	304	Structures and Improvements	91,415		3.0%	1,721
2	305	Collecting and Impounding Reservoirs				
3	306	Lake, River and Other Intakes				
4	307	Wells and Springs	195,863		2.0%	3,917
5	308	Infiltration Galleries and Tunnels				
6	309	Supply Mains				
7	310	Power Generation Equipment				
8	311	Pumping Equipment	118,058		5.0%	1,129
9	320	Water Treatment Equipment	108,647		5.0%	5,940
10	330	Distribution Reservoirs and Standpipes	531,515		1.3%	6,904
11	331	Transmission and Distribution Mains	817,291		1.3%	12,117
12	333	Services	316,901		3.0%	8,499
13	334	Meters and Meter Installations	163,800		4.0%	5,714
14	335	Hydrants	52,749		2.0%	605
15	339	Other Plant and Miscellaneous Equipment	25,024		10.0%	1,376
16	340	Office Furniture and Equipment	4,733		12.1%	390
17	341	Transportation Equipment				
18	342	Stores Equipment				
19	343	Tools, Shop and Garage Equipment	11,735		7.1%	838
20	344	Laboratory Equipment	283		10.0%	17
21	345	Power Operated Equipment				
22	346	Communication Equipment				
23	347	Miscellaneous Equipment	16,400		10.0%	1,155
24	348	Other Tangible Plant				
25		Total Depreciable Water				
26		Plant In Service	2,454,414			50,322

Less: CIAC Amortization (8,786)

PUC Depreciation 41,536

ANALYSIS OF ENTRIES IN WATER DEPRECIATION RESERVE

Line Number	ACCT. NO. (a)	ACCOUNT NAME (b)	RESERVE BALANCE AT BEGINNING OF YEAR (c)	DEPRECIATION ACCRUALS BOOKED TO RESERVE (d)	OTHER CREDITS TO RESERVE* (e)	TOTAL CREDITS TO RESERVE* (Columns d + e) (f)
1	304	Structures and Improvements				
2	305	Collecting and Impounding Reservoirs				
3						
4	306	Lake, River and Other Intakes				
5	307	Wells and Springs				
6	308	Infiltration Galleries and Tunnels				
7						
8	309	Supply Mains				
9	310	Power Generation Equipment				
10	311	Pumping Equipment				
11	320	Water Treatment Equipment				
12	330	Distribution Reservoirs and Standpipes				
13						
14	331	Transmission and Distribution Mains				
15						
16	333	Services				
17	334	Meters and Meter Installations				
18						
19	335	Hydrants				
20	339	Other Plant and Miscellaneous Equipment				
21						
22	340	Office Furniture and Equipment				
23	341	Transportation Equipment				
24	342	Stores Equipment				
25	343	Tools, Shop and Garage Equipment				
26	344	Laboratory Equipment				
27	345	Power Operated Equipment				
28	346	Communication Equipment				
29	347	Miscellaneous Equipment				
30	348	Other Tangible Plant				
31						
32		Total	924,123	50,322		50,322
33						

*Specify nature of transaction
 Use () to denote reversal entries.

ANALYSIS OF ENTRIES IN WATER DEPRECIATION RESERVE (continued)

Line Number	PLANT RETIRED CHARGED TO RESERVE (g)	ASSOCIATED SALVAGE & INSURANCE (h)	ASSOCIATED COST OF REMOVAL (i)	OTHER CHARGES TO RESERVE (j)	TOTAL CHARGES TO RESERVE (add columns g, h, i, j) (k)	RESERVE BALANCE AT END OF YEAR (columns e + f - column k) (l)
1						
2						
3						
4						
5						
6						
7						
8						
9						
10						
11						
12						
13						
14						
15						
16						
17						
18						
19						
20						
21						
22						
23						
24						
25						
26						
27						
28						
29						
30						
31						
32	933	0	0	0	933	973,512
33						

CLASSIFICATION OF CUSTOMERS				
Line No.	CLASSIFICATION (a)	NUMBER OF CUSTOMERS		
		Metered (b)	Unmetered (c)	Total (d)
1	Residential	658		658
2	Commercial	85		85
3	Industrial	7		7
4	Governmental	14		14
5	Affiliated Distributors			
6	Other Distributors			
7	Grand Total	764	0	764

SOURCE OF SURFACE WATER SUPPLY						
Line No.	Name and Location of Reservoir (a)	Area of Watershed Sq. MI (b)	Storage Capacity in Thousand Gal. (c)	Est. Daily Yield in Dry Year in Thousand Gal. (d)	Draft During Year	
					Av. Daily in Thousand Gal. (e)	Max. Daily in Thousand Gal. (f)
1						
2						
3						
4						
5						
6						
7						
8						
9						
10						
11						
12						
13						
14						
15						
16						
17						
18						
19						
20						

SOURCE OF GROUNDWATER SUPPLY

Line Number	Description of Source (a)	Open or Covered	Depth* (b)	Diameter (c)	Yield in Gallons per day (d)	Pumping Method** (e)
1	Springs					
2						
3						
4						
5						
6	Shallow Wells (100 feet or less)					
7						
8	#1 Gravel Packed Well		70'	16"	504,000	Deep Well Pump
9	#2 Gravel Packed Well		80'	16"	648,000	Deep Well Pump
10	#3 Gravel Packed Well		100'	16"	705,600	Deep Well Pump
11						
12	Deep Wells (over 100 feet, specify if artesian)					
13						
14						
15						
16						
17						
18	Infiltration Galleries or collecting walls					
19						
20						
21						
22						
23						

*For infiltration galleries, state length in feet instead of depth, under column (b)

** Direct suction, air-lift or deepwell pump

DISTRIBUTION RESERVOIRS, STANDPIPES AND TANKS

- Show the requested information concerning structures employed for storage of water in connection with the distribution system.
- In column (f) indicate whether zone is high pressure, low pressure or other characteristics.

Line Number	Location (city, village or town) (a)	Classification (earth, steel, concrete, etc.) (b)	Open or Covered (c)	Capacity in thousand gallons (d)	Maximum Number of Day's Supply (e)	Service Zone Supplied (f)
1						
2	Fryeburg	Concrete	Covered	500,000		Elec. System
3						
4	Fryeburg	Concrete	Covered	300,000		Elec. System
5						
6						
7						
8						
9						
10						
11						
12						
13						
14						
15						
16						
17						

WATER TREATMENT

FOR EACH SUPPLY, CHECK AND/OR SPECIFY THE TYPE OF TREATMENT USED

Line Number	Name of Source	Chlorination	Fluoridation	Flocculation/Coagulation	Sedimentation	Filtration	Iron/Manganese Removal	Lead/Copper	Other Treatment (specify)
1									
2									
3	#1 Well								
4	#2 Well	X	X					X	
5	#3 Well	X	X					X	
6									
7									
8									
9									
10									
11									
12									

FEET OF TRANSMISSION AND DISTRIBUTION MAINS

Explain any important items included in column (f)

Line Number	Kind of Pipe (Galvanized, Cast Iron, Ductile, etc) (a)	Diameter in inches (b)	In Use First of Year (c)	Added During Year (d)	Retirements during Yr (e)	Adjustments Dr. (or Cr.) during Yr (f)	In Use End of Year (g)
1	Transmission						
2	PVC	12	1,820				1,820
3	Total Transmission		1,820	0	0	0	1,820
4	Distribution						
5							
6	PVC, C.I., D.I., PVC	12	10,693				10,693
7	A.C., PVC	10	1,738				1,738
8	A.C., PVC, C.I., PE, D.I.	8	61,329				61,329
9	A.C., C.I., PVC, PE, D.I.	6	34,574				34,574
10	CI, PVC	4	9,480				9,480
11	CI	3	862				862
12	A.C., PE, PVC, Copper	2	7,254				7,254
13	C.I., PE	< 2	515				515
14							
15							
16							
17							
18							
19							
20							
21							
22							
23	Total Distribution		126,445	0	0	0	126,445

Adjustments in column f pertain to ongoing improvements to GIS database management.

FIRE HYDRANTS

1. Show the requested information concerning fire hydrants used in furnishing water for public and private fire protection
2. If respondent gives fire protection without direct charge, the hydrants used for such purpose should be so designated by appropriate footnotes.

Line Number	Location (a)	Size of Hydrant (valve opening) inches (b)	Diameter of Plugs to Main inches (c)	Number of Hydrants in Service					
				At Beginning of Year		Added during year (f)	Retired during year (g)	At End of Year	
				Company Owned (d)	Not Co. Owned (e)			Company Owned (h)	Not Co. Owned (i)
1	Public Fire Protection			77				77	
2									
3	Private Fire Protection				9				9
4									
5									
6									
7									
8									
9									
10									
11									
12									
	Total			77	9	0	0	77	9

SERVICE PIPES

1. Show the requested information concerning the service pipes used in the delivery of water from the distribution mains.
2. State in a footnote upon what basis, if any, consumers are charged for the installation of services.
3. If the respondent owns the services from the main to the curb or property line, classify such services as "owned by respondent."

Line Number	Diameter, in. (a)	Number at Beginning of Year (b)	Added During Year (c)	Retired During Year (d)	Number at End of Year		
					Total (e)	Active (f)	Inactive (g)
1	Owned by Respondent						
2							
3							
4							
5							
6							
7							
8							
9							
10							
11							
12							
13							
14	Total	848			848	789	59
15	Owned by Consumers						
16							
17							
18							
19							
20	Total						

CONSUMER'S METERS

I. Show the requested information concerning consumers' meters in service or in stock during the year.

Line Number	Size, in. (a)	Number of Meters in Service				Number in Stock at End of Year (f)	Number Purchased During Year (g)	Number Condemned or Sold during Year (h)
		Beginning Year (b)	Installed During Year (c)	Removed During Year (d)	End of Year (e)			
1	Owned by Respondent							
2								
3	5/8	682	43	41	684	684	75	48
4	3/4	11	0	0	11	11	7	2
5	1	20	1	2	19	19	6	4
6	1 1/2	14	0	0	14	14	4	6
7	2	14	2	2	14	14	5	5
8	4	1	0	1	0	0		
9	6	2	0	0	2	2		
10								
11								
12								
13								
14								
15								
16								
17	Total	744	46	46	744	744	97	65
18	Owned by Consumers							
19								
20								
21								
22								
23								
24								
25								
26								
27	Total							

WATER PRODUCTION AND CONSUMPTION

1. Show quantities of water produced and purchased and the quantities delivered to consumers and lost or unaccounted for during the year. Where estimates are used, the basis thereof should be set forth in a footnote.

Line Number	Month (a)	Thousand Gallons Delivered to Mains				
		Purchased (b)	Groundwater		Surface Water	
			By Pumping (c)	By Gravity (d)	By Pumping (e)	By Gravity (f)
1	January		7,625			
2	February		5,218			
3	March		5,283			
4	April		6,297			
5	May		9,341			
6	June		14,107			
7	July		17,244			
8	August		12,504			
9	September		10,679			
10	October		7,575			
11	November		6,452			
12	December		6,188			
13	Totals	0	108,513	0	0	
14						
15	Total PRODUCTION WATER				THOUSAND GALLONS 108,513	
16						
17	Total REVENUE WATER (Page W-3, line 20, col. e) or				59,822	
18						
19	Balance as NON-REVENUE WATER		State Percentage: 44.87%		48,691	
20						
21	Description and estimated consumption of Non-Revenue Water					
22	Utility Usage-at source/treatment plants				389	
23	Utility Usage-flushing hydrants	Number flushed:	83		747	
24	Utility Usage-bleeders	Number in use:	2		130	
25	Utility Usage-meter bench	Number meters tested:	0		0	
26	Utility Usage-other purposes (specify):				0	
27	Service Line Flushing				2	
28					0	
29						
30	Fire Protection	Number of hydrant-using fires:	1		600	
31	Main Breaks	Number of breaks:	1		2,592	
32	Service Line losses before meters	Number of cases:	4		3,629	
33	Other Non-Revenue uses/losses (specify):					
34						
35						
36	Total Accounted for Non-Revenue Water (Lines 22 through Lines 35)				8,089	
37	Unaccounted for Water				40,602	
38	Total Non-Revenue Water (Lines 36 plus Line 37)				48,691	
39						
40	System DEMAND Data					
41	Average Daily Demand:	Quantity (mgd)	0.30	Date		
42	Maximum Day Demand:	0.39	10/5/2018			
43	Peak Hour Demand:					

Remarks Note: Non-revenue water is water that was produced and used but did not produce water revenues; unaccounted for water is a subset of this.

SYSTEM INFRASTRUCTURE ASSESSMENT SECTION

1. This page must be filled out by any water utility that are charging an Infrastructure Surcharge

NONE

Line No.	Rate Class (a)	Amount Collected from Surcharge (b)	Expected Surcharge Collection (c)	\$ Difference (d)	% Difference (if difference exceeds 20%, provide explanation below) (e)
1					
2	Public Fire Protection			0	0.00%
3	Private Fire Protection			0	0.00%
4	Residential			0	0.00%
5	Commercial			0	0.00%
6	Industrial			0	0.00%
7	Public Authorities			0	0.00%
8	Other			0	0.00%
9	Total	0	0	0	0.00%
10					
11	Explanation of Differences Greater than 20%				
12					
13					
14					
15					
16					
17					
18					
19					
20					
21					
22					
23					
24					
25					
26					
27					
28					

E-3

Capital Reserve Account Summary

1. This page must be filled out by any water utility that have placed rates into effect that include funding for a Capital Reserve

NONE

Line No.	Beginning Balance (a)	Additions to Account (b)	Deduction from Account (c)	Ending Balance (g)
1				
2				
3				
4				
5				

Detail of Deductions from Account

	Project Description (should match description in SIA filed with the Commission)	Amount Spent from Reserve Account
1		
2		
3		
4		
5		
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20	Total (Must equal total deductions from above)	

SYSTEM INFRASTRUCTURE ASSESSMENT REPORT - UPDATE

1. This page must be filled out by any water utility that have placed rates into effect that include either a Capital Reserve Account or Infrastructure Surcharge pursuant to Chapter 675.

NONE

Line No.	Project Name	Total Cost from Previous Year	% Complete	Actual Cost	Cost Index (most recent update)	Percent Increase/Decrease	Revised Cost to Complete	Revised Total Cost	Number of Customers for Year
(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)
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