

State of New Hampshire

Public Utilities Commission

Concord

Water Utilities - Classes A and B

ANNUAL REPORT

OF

Lakes Region Water Co., Inc.

(Exact Legal Name of Respondent)

(If name was changed during the year, show previous name and date of change)

n/a

FOR THE YEAR ENDED DECEMBER 31, 2022

Officer or other person to whom correspondence should be addressed regarding this report:

Name: Thomas A. Mason
Title: President
Address: P.O. Box 389, Moultonboro, N. H. 03254
Telephone#: (603) 476-2348

TABLE OF CONTENTS

CLASS A or B UTILITY

| Schedule No. | Description | Page |
|--------------|---|------|
| A | General Corporate Information | |
| A-1 | General Information | 1 |
| A-2 | Identity of Respondent | 2 |
| A-3 | Oath | 3 |
| A-4 | List of Officers and Directors | 4 |
| A-5 | Shareholders and Voting Powers | 5 |
| A-6 | List of Bonds Served | 8 |
| A-7 | Payments to Individuals | 8 |
| A-8 | Management Fees and Expenses | 8 |
| A-9 | Affiliation of Officers and Directors | 8 |
| A-10 | Subsidiaries Which are a Byproduct, Coproduct or Joint Product of a Reluctant Providing Water Service | 10 |
| A-11 | Business Transactions with Related Parties | 12 |
| A-12 | Summary of Transactions with Related Parties Year | 14 |
| F | Financials | |
| F-1 | Balance Sheet | 18 |
| F-2 | Income Statement | 19 |
| F-3 | Statement of Retained Earnings | 20 |
| F-4 | Analysis of Retained Earnings (Accounts 214, 216) | 20 |
| F-5 | Statement of Changes in Financial Position | 22 |
| F-6 | Utility Plant (Accounts 101-108) and Miscellaneous Depreciation and Amortization (Accounts 108-110) | 24 |
| F-7 | Utility Plant Acquisition Adjulm (Accounts 114-115) | 24 |
| F-8 | Utility Plant in Service (Accounts 101, 104, 108) | 25 |
| F-9 | Miscellaneous Plant Data (Accounts 102, 103, 108.2, 108.3, 110.2) | 28 |
| F-10 | Construction Work in Progress and Completed Construction Not Classified (Accounts 105-108) | 29 |
| F-11 | Accumulated Depreciation or Utility Plant in Service (Account 108.1) | 30 |
| F-12 | Accumulated Depreciation of Plant | 31 |
| F-13 | Accumulated Amortization of Utility Plant in Service (Account 110, 1) | 32 |
| F-14 | Non-Utility Property (Account 121) | 33 |
| F-15 | Accumulated Depreciation and Amortization of Non-Utility Property (Account 122) | 33 |
| F-18 | Investments (Accounts 123, 124, 125, 135) | 34 |
| F-17 | Special Funds (Accounts 128-128) | 38 |
| F-18 | Special Deposits (Accounts 132-133) | 39 |
| F-19 | Notes and Accounts Payable (Accounts 141, 142, 143, 144) | 37 |
| F-20 | Accrued Provision for Uncollectible Accounts - CR (Account 143) | 37 |
| F-21 | Receivables from Associated Companies (Accounts 145, 146) | 38 |
| F-22 | Materials and Supplies (Accounts 151-153) | 39 |
| F-23 | Prepayments - Other (Accounts 18.1, 18.2) | 38 |
| F-24 | Other Current and Accrued Assets - CR (Accounts 171-174) | 40 |
| F-25 | Unamortized Debt Discount, Premium and Expenses (Accounts 181, 251) | 41 |
| F-28 | Equipment, Property and Leasehold Improvements (Account 182) | 42 |
| F-27 | Preliminary Survey and Investigation Charges (Account 183) | 43 |
| F-28 | Miscellaneous, Other and Doubtful (Account 188) | 44 |
| F-29 | Research and Development Activities (Account 187) | 45 |
| F-30 | Accumulated Deferred Income - CR (Account 190) | 48 |

TABLE OF CONTENTS

CI.A88 A or B 1JTIUTI"

| Schedule No. | 111e of | 7 - |
|--------------|--|-------|
| F-31 | Capital Stock end Premium on Caphal 8toc:k (Account 201,204 and 207)..... | 47 |
| F-32 | Capftal Stock Subscribed. Capital Stock Ulbilly for Conversion and Inatalfmenta Received on Ceptal Stock (Accounts 202, 205, 203, 208, 208)..... | 48 |
| F-33 | Ottler Pakt ◀n Capital (AIX:OI.Ilt8- IOI-211t.....) | 49 |
| F-34 | Dlcaunt en Caplral Stock and Capital Stock Expense (Account 212 and 213) | 50 |
| F-35 | Long 1ltrm Debt (Account 221, 222, 223 end 224) | 51 |
| F-38 | Notn Payable (Accc,unl 232)..... | 52 |
| F-37 | Payables to Asladaled Cclmpanf (Accounta 233 and 234)..... | 53 |
| F-38 | Accnled and Pnlpaid ,_(Account 238 and 183)..... | 64 |
| F-31 | Other Current and Accrued LJablhlhs (Account 239-241)..... | 65 |
| F-40 | CUltomer Advances for Construction (Account 1.52)..... | 58 |
| F-41 | Ottler Detenvd Crac:1118 (AlJl:llJunt 253)..... | 58 |
| F-42 | Accutmlatad Deferred Investment 1llx CNldlt (Account 255)..... | 57 |
| F-43 | Investmant 'Dix Credlll Generatlld and Util2ed..... | 58 |
| F-44 | Operating Reael'Y8l (Account 211. 212. 283. 215)..... | 80 |
| F-45 | .Accumulad Defend Income 'lu:es (Account 281. 212. 283)..... | 82 |
| F-46 | CONtrbtulon 1 In Aid of Cons1ructlon (Account 271)..... | 14 |
| F-48.1 | Accumulatld AmortlraUon of C.I.A.C. (Account 272)..... | 14 |
| F-46.2 | Additions ID C.1.A.C. from Main EJdenalona and Customer Connecllon Chal'gel..... | 85 |
| F-46.3 | Additions to c.r.A.O. fTOffl All Develope, a ar Conlrlctora Agleementa | 8 8 |
| F-46.4 | Amort.llatlon of Contributions In Aid ot construcclon (405)..... | • • , |
| F-47 | .Operallrg Rewtl:11ue1 (ACCOTnl 400)..... | 88 |
| F-48 | Operation and Maintenance &penec (Account 401) | 70 |
| F-49 | Arno111zatlon of Ulllfly Plant .AcqWlllon Ad}ustment (Account 408) and Amortlzatlarl Exs,eneae - Olller (nt 407)..... | 74 |
| F-50 | '11lxes Ola,gad Outing Year (408 m.ct .SOS)..... | 76 |
| F-51 | Income f1Uffl U1llly Plant Leased to Others (Account 413)..... | 78 |
| F-52 | Gull or Loasea on D11po1lton of Prapeny (Account 414)..... | 77 |
| F-53 | Income from Merchandising, Jobbing, and Contract WOIk (Accourda •15 and 418)"..... | 78 |
| Fe54 | Other Income and Deduc1lon Accounts Anlyall (Accounts 419, 421 and 428)..... | 79 |
| F-55 | Extraordllary ,t1111a (ACCCllfttl 433 arid 434)..... | 80 |
| F-58 | Rec:onctllatlon of Reported Net Income with luable Income for Federal Income 'Tues | 81 |
| F-57 | DonaUOIS arid Gifts..... | 82 |
| F-58 | Distribution of Salartn and Wage.a"..... | 83 |
| S | 818U1tJoal Schedules | |
| S-1 | Revenwa by Ratel..... | 84 |
| S-2 | Water Ptodt.ad atld Purcb,d H | 85 |
| 8-3 | Sut1aca Supplies. Sprtt,gs., Ottlir Soureea..... | 85 |
| S-4 | Water Treatr11enl Facffllies..... | 88 |
| S-5 | Waifs,..... | 88 |
| S-8 | PumJ)S. Stations..... | 87 |
| S-7 | 'nlrks, Standpipes, ReNrvols..... | 88 |
| S-8 | Actvl Services, Meters and tydranta Dtlrllg: Year..... | 88 |
| S-9 | Nurnbar 1111d 'ly'pa of Cuatomera..... | 88 |
| s-10 | Transmts8'on and Distribution Maln1..... | 89 |

A t GENERAL INSTRUCTIONS

1. This form of Annual Report Is for the use of water companies operating In the State of New Hampshire.
2. This Annual Report Form shall be filed with the New Hampshire Public Utilities Commission, 21 S. Fruit St., Suite 10, Concord, New Hampshire 03301-2429, on or before March 31 of each year, in accordance with the requirements of New Hampshire RSA 374:13 Form of Accounts and Records.
3. The word "Respondent" whenever used In this report, means the person, firm, association or corporation In whose behalf the report Is filed.
4. The report should be typed or a computer facsimile report will be accepted If submitted on standard size (8 1/2 X 11) paper. All dollar amounts should be reported to the nearest whole dollar. All entries should be legible and In permanent form.
5. Unless otherwise Indicated, the Information required in the Annual Report shall be taken from the accounts and other records prescribed In PART Puc 810 and the definitions and Instructions contained therein shall also apply to this report whenever applicable.
6. Instructions should be carefully observed and each question should be answered fully and accurately whether or not It has been answered In a previous Annual Report. If the word "No" or "None" truly and completely states the fact, It should be used to answer *any* particular inquiry or any portion thereof. If any schedule or Inquiry Is Inapplicable to the respondent, the words "Not Applicable" or "n/a" should be used to answer.
7. Entries of a contrary or opposite character (such as decreases reported In a column providing for both increases and decreases) should be enclosed in parentheses.
8. Wherever schedules call for comparisons of figures of a previous year, the figures reported must be based upon those shown by the Annual Report of the previous year, or an appropriate narrative explanation given and submitted as an attachment to the Annual Report.
9. Attachments and additional schedules Inserted for the purpose of further explanation of accounts or schedules should be made on durable paper conforming to this form in size and width of margin. The Inserts should be securely bound In the report. Inserts should bear the name of the Respondent, the applicable year of the report, the schedule numbers and titles of the schedules to which they pertain.
10. All accounting terms and phrases used In this Annual Report are to be Interpreted In accordance with the Uniform System of Accounts for Water Utilities prescribed by this commission.
11. If the Respondent makes a report for a period less than a calendar year, the beginning and the end of the period covered must be clearly stated on the front cover and throughout the report where the year or period Is required to be stated.
12. Whenever schedules request Current Year End Balance and Previous Year End Balance, the figures reported are based on fiscal year end general ledger account balances.
13. Increases over 10% from preceding year are to be explained In a letter.

A-2 IDENTITY OF RESPONDENT

Give the exact name under which the utility does business: Lakes Region Water Co., Inc.

Full name of any other utility acquired during the year and date of acquisition: NONE

Location of principal office: 420 Gov. Wentworth Hwy., Route 109, Moultonboro, N. H. 03254

State whether the utility is a corporation, joint stock association, trust or partnership, or an individual: Corporation

If a corporation or association, give date of incorporation, State under whose laws incorporated, and whether incorporated

under special act or general law: January 28, 1975 - N. H.

If incorporated under special act, given chapter and session date: NIA

Give date when company was originally organized and date of any reorganization: January 28, 1975

Name and addresses of principal office of any corporations, trusts or association owning, controlling or operating respondent:

N/A

Name and addresses of principal office of any corporation, trusts or association owned, controlled or operated by the

respondent: NIA

Date when respondent first began to operate as a utility*: January 28, 1975

If the respondent is engaged in any business not related to utility operation, give particulars: NIA

If the status of the respondent has changed during the year in respect to any of the statements made above, give particulars:

N/A

If the utility is a foreign corporation which operated in New Hampshire prior to June 1, 1911, give date on which permission was granted to operate under N. H. RSA 374:25, Exceptions and N. H. RSA 374:26 Permission. NIA

*If engaged in operations of utilities of more than one type, give dates for each.

A-3OATH

ANNUAL REPORT
of

LAKES REGION WATER COMPANY INC.

TOTHE
STATE OF NEW HAMPSHIRE
PUBLIC UTILITIES COMMISSION
For the year ended December 31,

State of New Hampshire
County of Carroll ss.

I, the undersigned, Thomas Albert Mason of the Lakes Region Water Company Inc. utility, on our oath do severally say that the foregoing report has been prepared, under my direction, from the original books, papers and records of said utility, that I have carefully examined the same, and declare the same to be a complete and correct statement of the business and affairs of said utility, in respect to each and every matter and **thing** therein set forth to the best of my knowledge, information and belief; and that the accounts and figures contained in the foregoing report **embrace** all of the financial operations of said utility during period for which said report is made.

 President

Subscribed and sworn to before me this

1 day of Nov

L

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NotaryPublic, Stated NewHampshlla
MyComniaSlon ExpbesMay02,2023

A-4 LIST OF OFFICERS

| Line No. | Title of Officer | Name | Residence | Comoensation* |
|----------|--|---------------------|--------------------|---------------|
| 1 | President | Thomas Albert Mason | Moultonboro, N. H. | \$ 84,368 |
| 2 | Treasurer | Barbara G. Mason * | Moultonboro, N. H. | \$ - |
| 3 | Secretary | Amy Mason | Moultonboro, N. H. | \$ - |
| 4 | | | | |
| 5 | * Barbara G. Mason passed away on 6/19/22. | | | |
| 6 | | | | |
| 7 | | | | |
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| 9 | | | | |
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LIST OF DIRECTORS

| Line No. | Name | Residence | Lenath of Term | Term Expires | No.of Meetings Attended | Annual Fees |
|----------|---------------------------------|--------------------|----------------|--------------|-------------------------|-------------|
| 11 | Thomas Albert Mason | Moultonboro, NH | Indefinite | Indefinite | 1 | \$ - |
| 12 | Susan Mason | Dayton, Md. | Indefinite | Indefinite | 1 | \$ - |
| 13 | Amy Mason | Moultonboro, N. H. | Indefinite | Indefinite | 1 | \$ - |
| 14 | Fred Malatesta | Moultonboro, N. H. | Indefinite | Indefinite | 1 | \$ - |
| 15 | Gary Odoraro | Sterling, Ma | Indefinite | Indefinite | 1 | \$ - |
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| 24 | | | | | | |
| 25 | List Directors' Fee per meeting | | | | | |

* Includes compensation received from all sources except directors fees.

A-5 SHAREHOLDER AND VOTING POWERS

| | | | | | |
|-----------------|---|-------------------|---------------------|-------------------------------|------------------|
| Line No. | | | | | |
| 1 | Indicate total of voting power of security holders at close of year: 2022 | | Votes: 20 | | |
| 2 | Indicate total number of shareholders of record at close of year according to classes of stock: | | 1-Common | | |
| 3 | | | | | |
| 4 | | | | | |
| 5 | Indicate the total number of votes cast at the latest general meeting: 20 | | | | |
| 6 | Give date and place of such meeting: The shareholder held a remote meeting on 5/17/22 at Sunrise Drive, Moultonboro, N. H. | | | | |
| 7 | Give the following information concerning the ten security holders having the highest voting powers in the corporation, the officers, directors and each holder of one percent or more of the voting stock: (Section 7, Chapter 182, Laws of 1933) | | | | |
| | Name | Address | No. of Votes | Number of Shares Owned | |
| | | | | Common | Preferred |
| 8 | Barbara G. Mason, Trustee • • Barbara G. Mason passed away on 6/19/22. | Moultonboro, N.H. | 20 | 20 | |
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A-6 LIST OF TOWNS SERVED

List by operating divisions the towns served directly, indicating those in which franchise is for limited area by an asterisk (*) after name. Give population of the area and the number of customers.

| Line No. | Town | Population of Area | Number of Customers | Line No. | Town | Population of Area | Number of Customers |
|----------|---------------------|--------------------|---------------------|----------|---------------------|--------------------|---------------------|
| 1 | Moullonboro* | 4,161 | 552 | 16 | Sub Totals Forward: | 57,275 | 1,829 |
| 2 | Laconia* | 17,025 | 135 | 17 | | | |
| 3 | Tuftonboro* | 2,467 | 117 | 18 | | | |
| 4 | Thorton | 2,708 | 127 | 19 | | | |
| 5 | Campton* | 3,343 | 59 | 20 | | | |
| 6 | Conway* | 10,266 | 118 | 21 | | | |
| 7 | Freedom* | 1,689 | 236 | 22 | | | |
| B | Gilford* | 7,699 | 175 | 23 | | | |
| 9 | Tamworth* | 2,812 | 99 | 24 | | | |
| 10 | Ossipee* | 4,372 | 162 | 25 | | | |
| 11 | Albany* | 733 | 49 | 26 | | | |
| 12 | | | | 27 | | | |
| 13 | | | | 28 | | | |
| 14 | | | | 29 | | | |
| 15 | Sub Totals Forward: | 57,275 | 1,829 | 30 | Total | 57,275 | 1,829 |

A-7 PAYMENTS TO INDIVIDUALS

List names of all individuals, partnerships, or corporations to whom payments totaling \$10,000 or more for services rendered were made or accrued during the year, and the amount paid or accrued to each. Where payments or accruals to the individual members of a partnership or firm together total \$10,000 or more, list each individual and the amount paid or due each.

| Line No. | Name | Address | Amount |
|----------|---------------------------------|--------------------|------------|
| 1 | Alan Hamel Trucking Co. | Epson, NH | 19,375 |
| 2 | AMCS Group Inc. (Utility Cloud) | Salem, NH | 19,735 |
| 3 | Anthen BCBS | Manchester, NH | 76,180 |
| 4 | Bryatt Paving LLC | Meredith, NH | 54,117 |
| 5 | Eastern Analytical Inc. | Concord, NH | 19,700 |
| 6 | Eastern Comers Construction | Holderness, NH | 28,796 |
| 7 | E. J. Prescott | Boston, MA | 31,279 |
| 8 | Eversource | Dallas, TX | 55,235 |
| 9 | Exxon Mobil Business Pro | Carol Stream, IL | 27,304 |
| 10 | F.W. Webb Company | Bedford, MA | 12,118 |
| 11 | Fortin Pool Water Company | Londonderry, NH | 22,786 |
| 12 | Generation Solutions | Fort Mill, SC | 13,560 |
| 13 | Hilton Electric | Thornton, NH | 10,595 |
| 14 | Irving Oil Marketing, Inc. | St. John, CA | 18,602 |
| 15 | Leone, McDonnel & Roberts | Wolfeboro, NH | 11,485 |
| 16 | LRW Water Services, Inc. | Moultonborough, NH | 75,000 |
| 17 | NHDRA | Concord, NH | 14,376 |
| 18 | NHEC | Manchester, NH | 74,079 |
| 19 | NH Water Law | Portsmouth, NH | 20,998 |
| 20 | Nucar Ford of Plymouth | Plymouth, NH | 11,771 |
| 21 | Premier Pump & Supply, Inc. | Northfield, NH | 52,718 |
| 22 | RE Prescott Co., Inc. | Exeter, NH | 31,060 |
| 23 | Stephen P. St. Cyr & Associates | Biddeford, ME | 21,773 |
| 24 | Streeter & Sond Well Drilling | Acton, ME | 36,550 |
| 25 | The Rowley Agency | Concord, NH | 41,728 |
| 26 | Underwater Solutions, Inc. | Mattapoisett, MA | 25,535 |
| 27 | Water Industries | Allon NH | 33,300 |
| 28 | Total | - | \$ 859,755 |

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A-8 MANAGEMENT FEES AND EXPENSES

List all individuals, associations, corporations or concerns with whom the company has any contract or agreement covering management or supervision of its affairs such as accounting, financing, engineering, construction, purchasing operation, etc., and show the total amount paid to each for the year. Designate by asterisk(*) those organizations which are "Affiliates" as defined in Chapter 182, Section 1, Laws of 1933.

| Line No. | Name (b) | Date of Contract (c) | Date of Expiration (d) | Character of Services (e) | Amount Paid or Accrued for each Class (m) | Distribution of Accruals or Payments | | |
|----------|----------|----------------------|------------------------|---------------------------|---|--------------------------------------|--------------------------|-----------------------|
| | | | | | | To Fixed Capital (f) | To Operating Expense (h) | To Other Accounts (n) |
| 1 | None | | | | | | | |
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| 11 | | | | | Totals | \$. | | \$. |

Have copies of all contracts or agreements been filed with the commission? yes

| Detail of Distributed Charges to Operating Expenses (Column h) | | | | |
|--|-------------------------|-------------|---------------|--------------|
| Line No. | Contract/Agreement Name | Account No. | Account Title | Amount |
| 12 | None | | | |
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| 30 | | | | Total |

A-9 AFFILIATION OF OFFICERS AND DIRECTORS

For each of the officials listed on Schedule A-3 Oath, list the principle occupation or business affiliation if other than listed on Schedule A-3 Oath, and all affiliations or connections with any other business or financial organizations, firms, or partnerships. For purposes of financial organizations, firms or partnerships in which he/she is an officer, director, trustee, partner, or a person exercising similar functions.

| Line No. | Name | Principal Activity or Business Affiliation | Affiliation or Connection | Name and Address of Affiliation or Connection |
|----------|---------------------|--|---------------------------|---|
| 1 | Thomas Albert Mason | Contractor, LRW Water Services, Inc. | Related Party | POBox 309, Moultonboro, N.H. 03254 |
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A-10 BUSINESSES WHICH ARE A BYPRODUCT, COPRODUCT OR JOINT PRODUCT AS A RESULT OF PROVIDING WATER SERVICE

Complete the following for any business which is conducted as a byproduct , coproduct or joint product as a result of providing water SERVICE. This would include any business which requires the use of utility land and facilities. This would not include any business for which the assets are property included in Account 121-Nonutility Property along with the associated revenues and expenses segregated out as nonutility also.

| Line No. | Business or Service Conducted | Assets | | Revenues | | Exoenses | |
|----------|-------------------------------|---------------------|----------------|--------------------|----------------|-------------------|----------------|
| | | Book Cost of Assets | Account Number | Revenues Generated | Account Number | Expenses Incurred | Account Number |
| 1 | N/A | | | | | | |
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A-11 BUSINESS TRANSACTIONS WITH RELATED PARTIES

List each contract, agreement, or other business transaction exceeding a cumulative amount of \$500 in any one year, entered into between the Respondent and a business or financial organization, firm, or partnership named on Schedule A-3, Oath, identifying the parties, amounts, dates and product, asset or service involved.

PART 1-SERVICES AND PRODUCTS RECEIVED OR PROVIDED

List all transactions involving services and products received or provided. This would include management, legal and accounting services; computer services; engineering & construction services; repairing and servicing of equipment; material and supplies furnished; leasing of structures, land and equipment; all rental transactions; sale, purchase or transfer of various products.

| Line No. | Name of Company or Related Party | Description of Service and/or Name of Product | Contract or Agreement Effective Dates | Annual Charges | |
|----------|----------------------------------|---|---------------------------------------|---------------------------|---------|
| | | | | (P) urchased or (\$) old | Amount |
| 1 | | | | | |
| 2 | LRW Water Services, Inc. | Labor / Materials | 2022 | P | 124,053 |
| 3 | LRW Water Services, Inc. | Labor / Materials | 2022 | S | 12,460 |
| 4 | | | | | |
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A-11 BUSINESS TRANSACTIONS WITH RELATED PARTIES PART II - SALE, PURCHASE AND TRANSFER OF ASSETS

List all transactions relating to the purchase, sale or transfer of assets. Examples of transaction types include: (1) purchase, sale or transfer of equipment, (2) purchase, sale or transfer of land and structures, (3) purchase, sale or transfer of securities, (4) noncash transfers of assets, (5) noncash dividends other than stock dividends, (6) write off of bad debts or loans.

Columnar instructions are as follows:

- (a) Enter name of related party or company.
- (b) Describe the type of assets purchased, sold or transferred.
- (c) Enter the total received or paid. Indicate purchase with "P" and sale with "S".
- (d) Enter the net book cost for each item reported.
- (e) Enter the net profit or loss for each item (column (c) - column (d)).
- (f) Enter the fair market value for each item reported. In space below or in a supplemental schedule, describe the basis used to calculate fair market value.

| Line No. | Name of Company or Related Party (a) | Description of items (b) | Sale or Purchase Price (c) | Net Book Value (d) | Gain or Loss (e) | Fair Market Value (f) |
|----------|--------------------------------------|--------------------------|----------------------------|--------------------|------------------|-----------------------|
| 1 | NONE. | | | | | |
| 2 | | | | | | |
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| 12 | | | | | | |

A-12 IMPORTANT CHANGES DURING THE YEAR

Give concise answers to each of the following, numbering them in accordance with the inquiries. Each inquiry should be answered. If "none" or "not applicable" state that fact as a response. If information which answers an inquiry is given elsewhere in the report, reference to the schedule in which it appears will be sufficient.

1. Changes in and important additions to franchise rights: Describe the actual consideration given therefore and state from whom the franchise rights were acquired. If acquired without the payment of consideration, state that fact. NONE
2. Acquisition of ownership in other companies; reorganization, merger, or consolidation with other companies: give names of companies involved, particulars concerning the transactions, and reference to Commission authorization. NONE
3. Brief description of source of supply, pumping, treatment, and transmission and distribution plant under construction at end of year. The Company continues source evaluations at Far Echo, Paradise Shores and Tamworth. Replacement of Paradise Shores' mains continues. See F-10.
4. Brief description of source of supply, pumping, treatment, and transmission and distribution plant, operation of which was begun during the year. The Company added \$451,225 to total utility plant in service. Various improvements were made including structural, pumping and treatment equipment, distribution and general plant. See F-8.
5. Extensions of system (mains and service) to new franchise areas under construction at end of year. NONE
6. Extensions of the system (mains and service) put into operation during the year. NONE
7. Completed plant purchased, leased, sold or dismantled: Specifying items, parties, and dates, and also reference to NHPUC docket number under which authority was given to acquire, lease, or sell. For purchase and sale of completed plants, specify the date on which deed was executed. NONE.
8. Statement of important units of plant and equipment installed or permanently withdrawn from service during the year, not covered by inquiries 3 to 7 preceding. NONE.
9. Changes in articles of incorporation or amendments to charter: Explain the nature and purpose of such changes or amendments. NONE
10. State briefly the status of any materially important legal proceedings pending at the end of the year, and the results of any such proceedings culminated during the year. NONE
11. Obligation incurred or assumed by respondent as guarantor for the performance by another of any agreement or obligation, excluding ordinary commercial paper maturing on demand or not later than one year after date of issue: State on behalf of whom the obligation was assumed and amount of the obligation. Give reference to Commission authorization if any was required. NONE
12. Estimated increase or decrease in annual revenues due to important rate changes: State effective date and approximate amount of increase or decrease for each revenue classification and the number of customers affected. On May 27, 2022 the NHPUC approved Order No. 26,633, which approved settlement agreement on permanent rates. The Settlement provides a permanent overall rate revenue requirement of \$1,378,827, representing an increase of 3.12%, or \$41,468, over proforma 2019 test year revenues. The Settlement also provides a further adjustment to the revenue requirement based on capital plant additions completed and placed in service in 2020 and 2021 in a subsequent, new docket. On March 27, 2023 the NHPUC approved Order No. 26,790, which approved a step increase when combined with the earlier approval results in a 13.95% or \$186,451 increase in revenue.
13. State the annual effect of each important change in wage scales. Include also the effective date and the portion applicable to operations. NONE.
14. All other important financial changes, including the dates purposes of all investment advances made during the year to or from an associated company. NONE.
15. Describe briefly any materially important transaction of the respondent not disclosed elsewhere in this report in which an officer, director, security holder, voting trustee, associated company or known associate of any of these persons was a party or in which any person had a material interest. NONE

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F-1 BALANCE SHEET
Assets and Other Debits

| Line No. | Account Title (Number) (a) | Ref Sch. (b) | Current Year End Balance (c) | Previous Year End Balance (d) | Increase or (Decrease) (e) |
|---------------------------------------|--|-----------------|---------------------------------|----------------------------------|-------------------------------|
| UTILITY PLANT | | | | | |
| 1 | Utility Plant (101-106) | F-6 | \$ 7 855 765 | \$ 7 360 544 | \$ 495 221 |
| 2 | Less: Accumulated Depr. and Amor! (108-110) | F-6 | \$ 2 571 493 | \$ 2 389 156 | 182 337 |
| 3 | Net Plant | | \$ 5,284,272 | \$ 4,971,388 | \$ 312,884 |
| 4 | Utility Plant Acquisition Adi. (Net) (114-115) | F-7 | (50 670) | (57 888) | 7 218 |
| 5 | Total Net Utility Plant | | \$ 5 233 602 | \$ 4 913 500 | \$ 320 102 |
| OTHER PROPERTY AND INVESTMENTS | | | | | |
| 6 | Nonutility Property (121) | F-14 | | | |
| 7 | Less: Accumulated Depr. and Amor! (122) | F-15 | | | |
| 8 | Net Nonutility Property | | | | |
| 9 | Investment in Associated Companies (123) | F-16 | | | |
| 11 | Utility Investments (124) | F-16 | | | |
| 12 | Other Investments | F-16 | 19,372 | 16,454 | 2,918 |
| 13 | Special Funds(126-128) | F-17 | | | |
| 14 | Total Other Property & Investments | | \$ 19 372 | \$ 16 454 | \$ 2 918 |
| CURRENT AND ACCRUED ASSETS | | | | | |
| 16 | Cash (131) | | 32,253 | 352,330 | {320,077 |
| 17 | Special Deposits (132) | F-18 | | | |
| 18 | Other Special Deposits {133} | F-18 | | | |
| 19 | Working Funds (134) | | | | |
| 20 | Temporary Cash Investments (135) | F-16 | | | |
| 21 | Accounts and Notes Receivable-Net (141-144) | F-19 | 161,535 | 148,452 | 13,083 |
| 22 | Accounts Receivable from Assoc. Co. (145) | F-21 | 35,921 | 14,539 | 21,382 |
| 23 | Notes Receivable from Assoc. Co. (146) | F-21 | | | |
| 24 | Materials and Supplies (151-153) | F-22 | 41,085 | 42,303 | (1,218) |
| 25 | Stores Expense (161) | | | | |
| 26 | Prepayments-Other (162) | F-23 | 26,640 | 23,303 | 3,337 |
| 27 | Prepaid Taxes (163) | F-38 | 8,692 | 17,214 | (8,522) |
| 28 | Interest and Dividends Receivable (171) | F-24 | | | |
| 29 | Rents Receivable (172) | F-24 | | | |
| 30 | Accrued Utility Revenues (173) | F-24 | | | |
| 31 | Misc. Current and Accrued Assets (174) | F-24 | | | |
| 32 | Total Current and Accrued Assets | | \$ 306 126 | \$ 598 141 | {292 015 |
| DEFERRED DEBITS | | | | | |
| 32 | Unamortized Debt Discount & Expense (181) | F-25 | 49,213 | 33,077 | 16,136 |
| 33 | Extraordinary Property Losses (182) | F-26 | | | |
| 34 | Prelim. Survey & Investigation Charges (183) | F-27 | | | |
| 35 | Clearing Accounts (184) | | | | |
| 36 | Temporary Facilities (185) | | | | |
| 37 | Miscellaneous Deferred Debits (186) | F-28 | 222,815 | 227,017 | (4,202) |
| 38 | Research & Development Expenditures (187) | F-29 | | | |
| 39 | Accumulated Deferred Income Taxes (190) | F-30 | | | |
| 40 | Total Deferred Debits | | \$ 272 028 | \$ 260,094 | \$ 11 934 |
| TOTAL ASSETS AND OTHER DEBITS | | | | | |
| | | | \$ 5,515,730 | \$ 5,111,111 | \$ 404,619 |

F-1 BALANCE SHEET
Equity Capital and Liabilities

| Line No. | Account Title (Number) (a) | Ref. Sch. (b) | Current Year End Balance (c) | Previous Year End Balance (d) | Increase or Decrease (e) |
|---|--|------------------|------------------------------------|-------------------------------------|--------------------------------|
| EQUITY CAPITAL | | | | | |
| 1 | Common Stock Issued (201) | f.31 | \$ 10,000 | \$ 10,000 | \$ - |
| 2 | Preferred Stock Issued (204) | F-31 | | | |
| 3 | Capital Stock Subscribed (202,205) | F-32 | | | |
| 4 | Stock Liability for Conversion (203, 206) | F-32 | | | |
| 5 | Premium on Capital Stock (207) | F-31 | | | |
| 6 | Installments Received On Capital Stock (208) | f.32 | | | |
| 7 | Other Paid-In Capital (209,211) | f.33 | 1,061,046 | 1,127,646 | (66,600) |
| 8 | Discount on Capital Stock (212) | f.34 | | | |
| 9 | Capital Stock Expense(213) | f.34 | - | 4 | (4) |
| 10 | Retained Earnings (214-215) | f.3 | 2,297,833 | 2,100,435 | 197,398 |
| 11 | Reacquired Capital Stock (216) | f.31 | | | |
| 12 | Total Equity Capital | | \$ 3,368,879 | \$ 3,238,085 | \$ 130,794 |
| LONG TERM DEBT | | | | | |
| 13 | Bonds (221) | f.35 | 1,286,258 | 1,307,279 | (21,021) |
| 14 | Reacquired Bonds (222) | f.35 | | | |
| 15 | Advances from Associated Companies (223) | f.35 | | | |
| 16 | Other Long-Term Debt (224) | f.35 | 16577 | 51,714 | (35,137) |
| 17 | Total Long-Term Debt | | \$ 1,302,835 | \$ 1,358,993 | \$ (56,158) |
| CURRENT AND ACCRUED LIABILITIES | | | | | |
| 18 | Accounts Payable (231) | | 121,709 | 33,708 | 88,001 |
| 19 | Notes Payable (232) | F-36 | 15,332 | 1,504 | 13,828 |
| 20 | Accounts Payable to Associated Co. (233) | F-37 | | | |
| 21 | Notes Payable to Associated Co. (234) | F-37 | | | |
| 22 | Customer Deposits (235) | | | | |
| 23 | Accrued Taxes (236) | F-38 | (12,030) | (42,627) | 30,597 |
| 24 | Accrued Interest (237) | | | | |
| 25 | Accrued Dividends (238) | | | | |
| 26 | Matured Long-Term Debt (239) | F-39 | | | |
| 27 | Matured Interest (240) | F-39 | | | |
| 28 | Misc. Current and Accrued Liabilities (241) | f.39 | | | |
| 29 | Total Current and Accrued Liabilities | | \$ 125,011 | \$ (7,415) | \$ 132,426 |
| DEFERRED CREDITS | | | | | |
| 30 | Unamortized Premium on Debt (251) | F-25 | | | |
| 31 | Advances for Construction (252) | F-40 | | | |
| 32 | Other Deferred Credits (253) | F-41 | | | |
| 33 | Accumulated Deferred Investment Tax Credits (255) | F-42 | | | |
| 34 | Accumulated Deferred Income Taxes: | | | | |
| 35 | Accelerated Amortization (281) | F-45 | | | |
| 36 | Liberalized Depreciation (282) | F-45 | 527,756 | 674,345 | (146,589) |
| 37 | Other (283) | F-45 | | | |
| 38 | Total Deferred Credits | | \$ 527,756 | \$ 674,345 | \$ (146,589) |
| OPERATING RESERVES | | | | | |
| 39 | Property Insurance Reserve (261) | F-44 | | | |
| 40 | Injuries and Damages Reserve (262) | F-44 | | | |
| 41 | Pensions and Benefits Reserves (263) | F-44 | | | |
| 42 | Miscellaneous Operating Reserves (265) | F-44 | | | |
| 43 | Total Operating Reserves | | | | |
| CONTRIBUTIONS IN AID OF CONSTRUCTION | | | | | |
| 44 | Contributions In Aid of Construction (271) | F-46 | 899,678 | 899,678 | - |
| 45 | Accumulated Amortization of C.I.A.C. (272) | F-46 | 393,031 | 375,497 | 17,534 |
| 46 | Total Net C.I.A.C. | | \$ 506,647 | \$ 524,181 | \$ (17,534) |
| 46 | TOTAL EQUITY CAPITAL AND LIABILITIES | | \$ 5,831,128 | \$ 5,788,189 | \$ 42,939 |

NOTES TO BALANCE SHEET (F-1)

1. The space below is provided for important notes regarding the balance sheet and or any account thereof.
2. Furnish particulars as to any significant contingent assets or liabilities existing at end of year including brief explanation of any action initiated by the Internal Revenue Service involving possible assessment of additional income taxes of material amount or of a claim for refund of income taxes of a material amount initiated by the utility. Give also a brief explanation of any dividends in arrears on a cumulative preferred stock.
3. Give a concise explanation of any retained earnings restriction and state the amount of retained earnings affected by such restriction.
4. If the notes to balance sheet relating to the respondent company appearing in the annual report to the stockholders are applicable in every respect and furnish the data required by instructions 2 and 3 above, such notes may be attached hereto.

NONE

F-2 STATEMENT OF INCOME

| Line No. | Account Title (Number) (a) | Ref. Sch. (b) | Current Year End Balance (c) | Previous Year End Balance (d) | Increase or Decrease (e) |
|----------|---|------------------|------------------------------------|-------------------------------------|--------------------------------|
| | UTILITY OPERATING INCOME | | | | |
| 1 | Operating Revenues(400) | F-47 | \$ 1848609 | \$ 1580411 | \$ 268198 |
| 2 | Operating Expenses: | | | | |
| 3 | Operating and Maintenance Expense (401) | F-48 | 1,128,951 | 975,650 | 153,301 |
| 4 | Depreciation Expense (403) | F-12 | 262,916 | 237,616 | 25,300 |
| 5 | Amortization of Contribution In Aid of Construction (405) | F-46.4 | (17,535) | (17,535) | - |
| 6 | Amortization of Utility Plant Acquisition Adjustment (406) | F-49 | (7,218) | (7,218) | - |
| 7 | Amortization Expense-Other (407) | F-49 | 11,279 | | 11,279 |
| 8 | Taxes Other Than Income (408.1-408.13) | F-50 | 99,622 | 101,085 | (1,463) |
| 9 | Income Taxes (409.1, 410.1, 411.1, 412.1) | | 97,639 | 70,599 | 90,580 |
| 10 | Total Operating Expenses | | \$ 1,575,654 | \$ 1,290,657 | \$ 278,997 |
| 11 | Net Operating Income (Loss) | | 272,955 | 283,754 | (10,799) |
| 12 | Income From Utility Plant Leased to Others (413) | F-51 | | | |
| 13 | Gains(Losses) From Disposition of Utmtly Property (414) | F-52 | | | - |
| 14 | Net Water Utility Operating Income | | \$ 272,955 | \$ 283,754 | \$ (10,799) |
| | OTHER INCOME AND DEDUCTIONS | | | | |
| 15 | Revenues From Merchandising, Jobbing and Contract Work (415) | F-53 | 11,000 | 18,912 | (7,912) |
| 16 | Costs and Expenses of Merchandising, Jobbing and Contract Work (416) | F-53 | (25,725) | (7,300) | (18,425) |
| 17 | Equity in Earnings of Subsidiary Companies (418) | | | | |
| 18 | Interest and Dividend Income (419) | F-54 | 8,753 | 7,338 | 1,415 |
| 19 | Allow. for funds Used During Construction (420) | | | | |
| 20 | Nonutility Income (421) | F-54 | | 82,300 | (82,300) |
| 21 | Gains (Losses) Form Disposition Nonutility Property (422) | | | | |
| 22 | Miscellaneous Nonutility Expenses (426) | F-54 | (393) | (2,770) | 2,377 |
| 23 | Total Other Income and Deductions | | \$ (5,365) | \$ 95,480 | \$ (104,845) |
| | TAXES APPLICABLE TO OTHER INCOME | | | | |
| 24 | Taxes Other Than Income (408.2) | F-50 | | | |
| 25 | Income Taxes (409.2, 410.2, 411.2, 412.2, 412.3) | | | | |
| 26 | Total Taxes Applicable To Other Income | | | | |
| | INTEREST EXPENSE | | | | |
| 27 | Interest Expense (427) | F-35 | 66,410 | 44,863 | 21,547 |
| 28 | Amortization of Debt Discount & Expense (428) | F-25 | 2,782 | 1,828 | 954 |
| 29 | Amortization of Premium on Debt (429) | F-25 | | | |
| 30 | Total Interest Expense | | \$ 69,192 | \$ 46,691 | \$ 22,501 |
| 31 | Income Before Extraordinary Items | | 197,398 | 335,543 | (138,145) |
| | EXTRAORDINARY ITEMS | | | | |
| 32 | Extraordinary Income (433) | F-55 | | | |
| 33 | Extraordinary Deductions (434) | F-55 | | | |
| 34 | Income Taxes, Extraordinary Items (409.3) | F-50 | | | |
| 35 | Net Extraordinary Items | | | | |
| | NET INCOME (LOSS) | | \$ 197,111 | \$ 5,543 | \$ (135,145) |

F-3 STATEMENT OF RETAINED EARNINGS

| Line No. | Account Title (Number) (a) | Current Year End Balance (b) | Previous Year End Balance (c) | Increase or Decrease (e) |
|----------|--|------------------------------------|-------------------------------------|--------------------------------|
| 1 | Unappropriated Retained Earnings (Beg of Period) (215) | \$ 2100,435 | \$ 1,764,892 | \$ 335,543 |
| 2 | Balance Transferred from Income (435) | 197,398 | 335,543 | (138,145) |
| 3 | Appropriations of Retained Earnings (436) | | | |
| 4 | Dividends Declared-Preferred Stock (437) | | | |
| 5 | Dividends Declared-Common Stock (438) | | | - |
| 6 | Adjustments to Retained Earnings (439) | | | - |
| 7 | Net Change to Unappropriated Retained Earnings | \$ 197,398 | \$ 335,543 | \$ (138,145) |
| 8 | Unappropriated Retained Earnings (end of period) (215) | \$ 2,297,833 | \$ 2,100,435 | \$ 197,398 |
| 9 | Appropriated Retained Earnings (214) | | | |
| 10 | Total Retained Earnings (214,215) | \$ 2,297,833 | \$ 2,100,435 | \$ 197,398 |

F-4 ANALYSIS OF RETAINED EARNINGS (ACCOUNTS 214,215)

| Line No. | Item (a) | Current Year End Balance | Previous Year End Balance |
|----------|---|-----------------------------|------------------------------|
| 1 | UNAPPROPRIATED RETAINED EARNINGS (ACCOUNT 215) | | |
| 2 | 1. Report in detail the items included in the following accounts during the year: 436, | | |
| 3 | Appropriations of Retained Earnings; 439, Adjustments to Retained Earnings. | | |
| 4 | 2. Show separately the income tax effect of items shown in account 439, Adjustments to | | |
| 5 | Retained Earnings. | | |
| 6 | | | |
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| 20 | | | |
| 21 | | | |
| 22 | | | |
| 23 | APPROPRIATED RETAINED EARNINGS (Account 214) | | |
| 24 | State Balance and purpose of each appropriated Retained Earnings amount at end of year | | |
| 25 | and give accounting entries for any applications of Appropriated Retained Earnings during | | |
| 26 | the year. | | |
| 27 | | | |
| 28 | | | |
| 29 | | | |
| 30 | Balance-end of year | | |

NOTES TO STATEMENTS OF INCOME (F-2) AND RETAINED EARNINGS (F-3)

1. The space below is provided for important notes regarding the Statements of Income and Retained Earnings or any account thereof.
2. Give concise explanations concerning unsettled rate proceedings where a contingency exists that refunds of a material amount may need to be made to the utility customers or which may result in a material refund to the utility with respect to water purchases. State for each year affected the gross revenues or costs to which the contingency relates and the tax effects together with an explanation of the major factors which affect the rights of the utility to retain such revenues or recover amounts paid with respect to water purchases.
3. Give concise explanations concerning significant amounts of any refunds made or received during the year resulting from settlement of any rate proceeding affecting revenues received or costs incurred for water purchases. State the accounting treatment accorded such refunds and furnish the necessary particulars including income tax effects, so that corrections of prior Income and Retained Earnings Statements and Balance Sheets may be made if needed or furnish amended financial statements if that be deemed more appropriate by the utility.
4. Other important notes concerning the Statements of Income and Retained Earnings. If any such notes appearing in the report to stockholders are applicable they may be attached hereto.
5. If liberalized tax depreciation is being used in the determination of taxes payable and the resultant benefits are being flowed through the income statement, disclose in the following space the amount of the difference between taxes payable when using the liberalized depreciation method and taxes payable when using the straight-line depreciation method. \$ _____
6. Give below a concise explanation of only those changes in accounting methods made during the year which had an effect on net income, including the basis of allocations and apportionments from those used in the preceding year. Also, give the approximate dollar effect of such changes.

Not Applicable

F-5 STATEMENT OF CHANGES IN FINANCIAL POSITION

| Line No. | Sources of Funds (a) | Current Year 2022 (b) | Prior Year 2021 (c) |
|----------|--|-----------------------|---------------------|
| 1 | Internal Sources: | | |
| 2 | Income Before Extraordinary Items | \$ 197,398 | \$ 335,543 |
| 3 | Adjustment to Retained Earnings | | |
| 4 | Depreciation | 262,916 | 237,616 |
| 5 | Amortization | (10,692) | (22,925) |
| 6 | Deferred Income Taxes and Investment Tax Credits (Net) | (146,589) | 27,946 |
| 7 | Capitalized Allowance For Funds Used During Construction | | |
| 8 | Other (Net) | 89,987 | 27,061 |
| 9 | Total From Internal Sources Exclusive of Extraordinary Items | \$ 393,020 | \$ 605,241 |
| 10 | Extraordinary Items-Net of Income Taxes (A) | | |
| 11 | Total From Internal Sources | \$ 393,020 | \$ 605,241 |
| 12 | Less dividends-preferred | | |
| 13 | -common | | |
| 14 | Net From Internal Sources | \$ 393,020 | \$ 605,241 |
| 15 | EXTERNAL SOURCES: | | |
| 16 | Long-term debt (8) (C) | | 633,000 |
| 17 | Preferred Stock (C) | | |
| 18 | Common Stock (C) Paid in Capital | | |
| 19 | Net Increase In Short Term Debt (D) | | |
| 20 | Other (Net) | | |
| 21 | CIAC | | |
| 22 | Total From External Sources | \$ - | \$ 633,000 |
| 23 | Other Sources (E) | | |
| 24 | Net Decrease In Working Capital Excluding short-term Debt | | |
| 25 | Other | | |
| 26 | Total Financial Resources Provided | \$ 393,020 | \$ 1,238,241 |

INSTRUCTIONS TO SCHEDULE F-5

- This statement is not restricted to those items which are noncurrent in nature. It is intended that this statement be flexible enough in nature so that latitude can be given, under the classification of "Other", to allow for disclosure of all significant changes and transactions, whether they are within or without the current asset and liability groups.
- If the notes to the funds statement in the respondent's annual report to stockholders are applicable in every respect to this statement, such notes should be attached hereto.
- Under "Other" specify significant amounts and group others.
- enter the current year covered by this annual report in column (b), and the year prior to this report in column (c).
- Codes:
 - Any difference between the amount shown for net extraordinary items for the current year in this statement and that shown on schedule F-2, line 35 of this report should be explained in detail below.
 - Bonds, debentures and other long-term debt.
 - Net proceeds and payments.
 - Include commercial paper.
 - Such as net increase or decrease in working capital excluding short-term debt, purchase or sale of other non-current assets, investments in and advances to and from associated companies and subsidiaries, and all other items not provided for elsewhere.
 - Gross additions to common utility plant should be allocated to the applicable utility departments.
- Clarifications and explanations should be listed on the following page.

F-5 STATEMENT OF CHANGES IN FINANCIAL POSITION (CONTINUED)

| Line No. | Application of Funds (a) | Current Year 2022 (b) | Prior Year 2021 (c) |
|----------|--|-----------------------------|---------------------------|
| 27 | Construction and Plant Expenditures (incl. land) | | |
| 28 | Gross Additions | | |
| 29 | Water Plant | 590,339 | 712,972 |
| 30 | Nonutility Plant | | |
| 31 | Other | | |
| 32 | Total Gross Additions | \$ 590,339 | \$ 712,972 |
| 33 | Less: Capitalized Allowance for Funds Used During Construction | | |
| 34 | Total Construction and Plant Expenditures | \$ 590,339 | \$ 712,972 |
| 35 | Retirement of Debt and Securities: | | |
| 36 | Long-Term Debt (B) (C) | 56,158 | 93,946 |
| 37 | Preferred Stock (C) | | |
| 38 | Redemption of Short Term Debt (D) | | |
| 39 | Net Decrease in Short Term Debt (D) | | |
| 40 | Other (Net): Dividend | | |
| 41 | Other Paid in Capital | 66,600 | 222,600 |
| 42 | | | |
| 43 | Total Retirement of Debt and Securities | 122,758 | 316,546 |
| 44 | Other Resources were used for (E) | | |
| 45 | Net Increase In Working Capital Excluding Short Term Debt | | |
| 46 | Other | | |
| | Total Financial Resources Used | \$ 713,097 | \$ 1,029,518 |

NOTES TO SCHEDULE F-5

| Line No. | DESCRIPTION | Current Year 2022 | Prior Year 2021 |
|----------|------------------------------------|----------------------|--------------------|
| | Beginning Cash | \$ 352,330 | \$ 143,607 |
| | Total Financial Resources Provided | 393,020 | 1,238,241 |
| | Total Financial Resources Used | 713,097 | 1,029,518 |
| | Ending Cash | \$ 32,253 | \$ 352,330 |

F-6 UTILITY PLANT (ACCOUNTS 101-106)
AND ACCUMULATED DEPRECIATION AND AMORTIZATION
(ACCOUNTS 108-110)

| Line No. | Account (a) | Ref. Sch. (b) | Current Year End Balance (c) | Previous Year End Balance (d) | Increase or Decrease (e) |
|----------|---|---------------|------------------------------|-------------------------------|--------------------------|
| 1 | Plant Accounts: | | | | |
| 2 | Utility Plant In Service-Accts. 301-348 (101) | F-8 | \$ 7,615,377 | \$ 7,259,270 | \$ 356,107 |
| 3 | Utility Plant Leased to Others (102) | F-9 | | | |
| 4 | Property Held for Future Use (103) | F-9 | | | |
| 5 | Utility Plant Purchased or Sold (104) | F-8 | | | |
| 6 | Construction Work In Progress (105) | F-10 | 240,388 | 101,274 | 139,114 |
| 7 | Completed Construction Not Classified (106) | F-10 | | | |
| 8 | Total Utility Plant | | \$ 7,855,765 | \$ 7,360,544 | \$ 495,221 |
| 9 | Accumulated Depreciation & Amortization: | | | | |
| 10 | Accum. Depr-Utility Plant In Service (108.1) | F-11 | \$ 2,571,493 | \$ 2,389,156 | \$ 182,337 |
| 11 | Accum. Depr-Utility Plant Leased to Others (108.2) | F-9 | | | |
| 12 | Accum. Depr-Property Held For Future Use (108.3) | F-9 | | | |
| 13 | Accum. Amort-Utility Plant In Service (110.1) | F-13 | | | |
| 14 | Accum. Amort-Utility Plant Leased to Others (110.2) | F-9 | | | |
| 15 | Total Accumulated Depreciation & Amortization | | \$ 2,571,493 | \$ 2,389,156 | \$ 182,337 |
| 16 | Net Plant | | \$ 5,284,272 | \$ 4,971,388 | \$ 312,884 |

F-7 UTILITY PLANT ACQUISITION ADJUSTMENTS (ACCOUNTS 114-115)

Report each acquisition adjustment and related accumulated amortization separately. For any acquisition adjustment approved by the commission, include the Order Number.

| Line No. | Account (a) | Current Year End Balance (c) | Previous Year YearEnd Balance (d) | Increase or Decrease (e) |
|----------|-------------------------------------|------------------------------|-----------------------------------|--------------------------|
| 1 | Acquisition Adjustments (114) | | | |
| 2 | | | | |
| 3 | | | | |
| 4 | | | | |
| 5 | | | | |
| 6 | Total Plant Acquisition Adjustments | \$ (276,689) | \$ (276,689) | \$. |
| 7 | Accumulated Amortization (115) | \$ 226,019 | \$ 218,801 | \$ 7,218 |
| 8 | | | | |
| 9 | | | | |
| 10 | | | | |
| 11 | | | | |
| 12 | Total Accumulated Amortization | \$ 226,019 | \$ 218,801 | \$ 7,218 |
| 13 | Net Acquisition Adjustments | \$ (50,670) | \$ (57,888) | \$ 7,218 |

F-8 UTILITY PLANT SERVICE

(In addition to Account 101, Utility Plant In Service, this schedule includes Account 104, Utility Plant Purchased or Sold and Account 106, Completed Construction Not Classified)

1. Report below the original cost of water plant in service according to prescribed accounts.
 2. Do not include as adjustments. corrections of additions and retirements for the current or the preceding year. Such items should be included in column (c) or (d) as appropriate.
 3. Credit adjustments of plant accounts should be enclosed in parentheses to indicate the negative effect of such amounts.
 4. Reclassification or transfers within utility plant accounts should be shown in column (f). Include also in column (l) the addition or reductions of primary account classifications arising from distribution of amounts initially recorded in Account 104 Utility Plant Purchased or sold. In showing the clearance of Account 104, include in column (c) the amounts with respect to accumulated provision for depreciation, acquisition adjustments. etc. and show in column (f) only the offset to the debits or credits distributed
- Note A: Class A and Class B utilities as defined in USOA for Water Utilities are required to subdivide the plant accounts into functional operations. The subaccounts are designated by adding a suffix of one decimal place to the three digit account number. The functional operations for the water system along with the designated suffix are Intangible Plant 1; Source of Supply and Pumping Plant 2; Water Treatment Plant 3; Transmission and Distribution Plant 4; and General Plant 5.

| Line No. | Account Title (a) | Balance at Beginning of Year (b) | Additions (c) | Retirements (d) | Adjustments (e) | Transfers (f) | Balance at End of Year (g) |
|----------|---|----------------------------------|---------------|-----------------|-----------------|---------------|----------------------------|
| 1 | INTANGIBLE PLANT .1 | | | | | | |
| 2 | 301 Organization | 24,064 | 30,565.89 | | | | 54,630 |
| 3 | 302 Franchise | 3,630 | | | | | 3,630 |
| 4 | 339 Other Plant and Miscellaneous Equip | - | | | | | - |
| 5 | Total Intangible Plant | \$ 27,694 | \$ 30,566 | \$ - | \$ - | \$ - | \$ 58,260 |
| 6 | SOURCE OF SUPPLY AND PUMPING PLANT .02 | | | | | | |
| 7 | 303 Land and Land Rights | 423,293 | | | | | 423,293 |
| 8 | 304 Structures and Improvements | 1,066,521 | 28,920 | - | - | | 1,095,442 |
| 9 | 305 Collections and Impounding Reservoirs | | | | | | |
| 10 | 306 Lake, iver and Other Intakes | | | | | | |
| 11 | 307 Wells and Springs | 722,204 | | | - | | 722,204 |
| 12 | 308 Infiltration Galleries and Tunnels | | | | | | |
| 13 | 309 Supply Mains | | | | | | |
| 14 | 310 Pumping Generation Equipment | 87,594 | - | | | | 87,594 |
| 15 | 311 Pumping Equipment | 433,742 | 20,000 | 4,916 | - | - | 448,825 |
| 16 | 339 Other Plant and Miscellaneous Equip | 82,782 | 47,857 | 1,164 | - | (14,018) | 115,457 |
| 17 | Total Supply and Pumping Plant | \$ 2,816,136 | \$ 96,777 | \$ 6,080 | \$ - | \$ (14,018) | \$ 2,892,815 |
| 18 | WATER TREATMENT PLANT .3 | | | | | | |
| 19 | 303 Land and Land Rights | | | | | | |
| 20 | 304 Structures and Improvements | | | | | | |
| 21 | 320 Water Treatment Equipment | 67,269 | 27,316 | - | | | 94,585 |
| 22 | 339 Other Plant and Miscellaneous Equip | 49,819 | - | - | | | 49,819 |
| 23 | Total Water Treatment Plant | \$ 117,088 | \$ 27,316 | \$ - | \$ - | \$ - | \$ 144,404 |

F-8 UTILITY PLANT SERVICE (CONTINUED)

| Line No. | Account Title (a) | Balance at Beginning of Year (b) | Additions (c) | Retirements (d) | Adjustments (e) | Transfers (f) | Balance at End of Year (g) |
|----------|--|----------------------------------|---------------|-----------------|-----------------|---------------|----------------------------|
| 24 | TRANSMISSION & DISTRIBUTION .4 | | | | | | |
| 25 | 303 Land and Land Rights | | | | | | |
| 26 | 304 Structures and Improvements | | | | | | |
| 27 | 330 Distribution Reservoirs and Standpipes | 550,098 | 30,060 | - | | | 580,158 |
| 28 | 331 Transmission and Distribution Mains | 2,226,677 | 55,026 | - | - | | 2,281,703 |
| 29 | 333 Services | 342,365 | - | - | - | | 342,365 |
| 30 | 334 Meters and Meter Installations | 254,358 | 10,603 | 8,549 | | - | 256,412 |
| 31 | 335 Hydrants | 12,065 | | | | | 12,065 |
| 32 | 339 Other Plant and Miscellaneous Equipt | 55,916 | 735 | 700 | | (1,085) | 54,866 |
| 33 | Total Transmission and Distribution | \$ 3,441,478 | \$ 96,424 | \$ 9,249 | \$ - | \$ (1,085) | \$ 3,527,568 |
| 34 | GENERAL PLANT .5 | | | | | | |
| 35 | 303 Land and Land Rights | 19,960 | 136,105 | | | | 156,065 |
| 36 | 304 Structures and Improvements | 129,374 | - | | | | 129,374 |
| 37 | 340 Office Furniture and Equipment | 10,056 | 1,371 | | | | 11,427 |
| 38 | 341 Transportation Equipment | 471,529 | 78,285 | 65,250 | | (30,000) | 454,564 |
| 39 | 342 Stores Equipment | | | | | | |
| 40 | 343 Tools, Shop and Garage Equipment | 160,362 | 3,443 | | | | 163,805 |
| 41 | 344 Laboratory Equipment | 2,329 | | | | | 2,329 |
| 42 | 345 Power Operated Equipment | | | | | | |
| 43 | 346 Communication Equipment | 499 | | | | | 499 |
| 44 | 347 Miscellaneous Equipment | 62,763 | 11,504 | | | | 74,267 |
| 45 | 348 Other Tangible Equipment | - | | | | | - |
| 46 | Total General Equipment | \$ 856,873 | \$ 230,708 | \$ 65,250 | \$ - | \$ (30,000) | \$ 992,330 |
| 47 | Total (Accounts 101 and 106) | 7,259,270 | 481,790 | 80,579 | - | (45,103) | 7,615,377 |
| 48 | 104 Utility Plant Purchased or Sold** | | | | | | - |
| 49 | Total Utility Plant in Service | 7,259,270 | 481,790 | 80,579 | - | (45,103) | 7,615,377 |

F-8 UTILITY PLANT IN SERVICE (CONTINUED)

** For each amount comprising the reported balance and changes in Account 104, Utility Plant Purchased or Sold, state the property purchased or sold, name of vendor or purchaser, and date of transaction.

Note B: Completed Construction Not Classified, Account 106, shall be classified in this schedule according to prescribed accounts, on an estimated basis if necessary, and the entries included in column (c). Also to be included in column (c) are entries for reversals of tentative distributions of prior year reported in column (c). Likewise, if the respondent has a significant amount of plant retirements which have not been classified to primary accounts at the end of the year, a tentative distribution of such retirements, on an estimated basis with appropriate contra entry to the account for accumulated depreciation provision, shall be included in column (d). Include also in column (d) reversals of tentative distributions of prior year of unclassified retirements. Attach an insert page showing the account distributions of these tentative classifications in columns (c) and (d) including the reversals of the prior years tentative account distributions of these amounts. Careful observance of the above instructions and the tests of Accounts 101 and 106 will avoid serious omissions of the reported amount in respondent's plant actually in service at end of year. In the space below. describe briefly each major adjustment or transfer included in columns (e) and (f) above.

| |
|------|
| NONE |
|------|

F-9 MISCELLANEOUS PLANT DATA

For each of the accounts listed hereunder, provide a summary statement if a balance was carried therein at any time during the year. Information required consists of a brief description and amount of transactions carried through each such account and except to the extent that the data is shown elsewhere in this report, the opening and closing balances. If any of the property involved had an income producing status during the year, the gross income and applicable expenses (suitably subdivided) should be reported.

Utility Plant Leased to Others (102) N/A
Property Held For Future Use (103) (SEE BELOW)

Accumulated Depreciation of Utility Plant Leased to Others (108.2) N/A
Accumulated Depreciation of Property Held For Future Use (108.3) N/A
Accumulated Amortization of Utility Plant Leased to Others (110.2) N/A

NONE

**F-10 CONSTRUCTION WORK IN PROGRESS AND COMPLETED CONSTRUCTION
NOT CLASSIFIED (Accounts 105 and 106)**

1. For each department report below descriptions and balances at end of year of projects in process of construction and completed construction not classified for projects actually in service. For any substantial amounts of completed construction not classified for plant actually in service explain the circumstances which have prevented final classification of such amounts to prescribed primary accounts for plant in service.
2. The information specified by this schedule for Account 106, Completed Construction Not Classified, shall be furnished even though this account is included in Schedule F-8, Utility Plant In Service according to a tentative classification by primary accounts.
3. Minor projects may be grouped.

| Line No. | Description of Project (a) | Construction Work In Progress (Acct 105) (b) | Completed Construction Not Classified (Acct. 106) (c) | Estimated Additional Cost of Project (d) |
|----------|--|---|--|---|
| 1 | Far Echo Harbor: New Source | \$ 5,577 | | \$ 300,000 |
| 2 | Paradise Shores • Main replacement at Robin Ln & Paradise Shore Rd | 96,000 | | 96,000 |
| 3 | Paradise Shores • New Well Source (Meadow Glen) | 135,422 | | 862,080 |
| 4 | Tamworth Water Works: Dry We | 3,389 | | 44,000 |
| 5 | | | | |
| 6 | | | | |
| 7 | | | | |
| 8 | | | | |
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| 28 | | | | |
| 29 | | | | |
| 30 | | | | |
| 31 | | | | |
| 32 | | | | |
| 33 | | | | |
| 34 | Total | 240,388 | | 1,302,080 |

**F-11 ACCUMULATED DEPRECIATION OF
UTILITY PLANT IN SERVICE (Account 108.1)**

1. Report below the information called for concerning accumulated provision for depreciation of utility plant in service at end of year and changes during year.
2. Explain any important adjustments during year.
3. Explain any differences between the amount for book cost of plant retired, line 4, column (b) and that reported in the schedule F-8 Utility Plant In Service, column (d) exclusive of retirements of nondepreciable property.
4. The provisions of account 108.1 of the Uniform System of Accounts Intent is that retirements of depreciable plant be recorded when such plant is removed from service. There also shall be included in this schedule the amounts of plant retired, removal expenses, and salvage on an estimated basis if necessary with respect to any significant amount of plant actually retired from service but for which appropriate entries have not been made to the accumulated provision for depreciation account. The inclusion of these amounts in this schedule shall be made even though it involves a journal entry in the books of account as of the end of the year recorded subsequent to closing of respondent's books. See also note B to schedule F-8 Utility Plant in Service.
5. In section B show the amounts applicable to prescribed functional classifications.

A. Balances and Changes During Year

| Line No. | Item (a) | Utility Plant In Service (Account 108.1) (b) |
|----------|---|--|
| 1 | Balance beginning of year | \$ 2,389,156 |
| 2 | Depreciation provision for year, charged to Account 403, Depreciation Expense | 262,916 |
| 3 | Net charges for plant retired | |
| 4 | Book cost of plant retired | 80,579 |
| 5 | Cost of removal | |
| 6 | Salvage (credit) | |
| 7 | Net charges for plant retired | \$ 80,579 |
| B | Other (debit) or credit items: | |
| 9 | Other | |
| 10 | | |
| 11 | | |
| 12 | Balance end of year | \$ 2,571,493 |

B. Balances at End of Year According to Functional Classifications

| | | |
|----|-------------------------------------|--------------|
| 13 | Source of Supply and Pumping Plant | \$ 900,023 |
| 14 | Water Treatment Plant | 51,430 |
| 15 | Transmission and Distribution Plant | 1,002,882 |
| 16 | General Plant | 617,158 |
| 17 | Total | \$ 2,571,493 |

\$

F-12 ANNUAL DEPRECIATION CHARGE

1. Indicate cost basis upon which depreciation charges calculation were derived.
2. Show separately the rates used and the total depreciation for each class of property.
3. Depreciation charges are to be computed using the straight line method. Composite rates may be used with Commission approval.
4. Total annual depreciation charge should agree with schedule F-11, line 2 "Depreciation provision for year," charged to Account 403, Depreciation Expense.

| Line No. | Class of Property (a) | Cost Basis (b) | Rate (c) | Amount (d) |
|----------|--|-------------------|-------------|---------------|
| 1 | 301 Organization | \$ 54,630 | | \$ 1,089 |
| 2 | 302 Franchise | 3,630 | | 1 |
| 3 | 303.02 Land and Land Rights | 423,293 | | |
| 4 | 303.05 Land and Land Rights | 156,065 | | |
| 5 | 304.02 Structures & Improvements | 1,095,442 | 2.00% | 23,603 |
| 6 | 304.05 Structures & Improvements | 129,374 | 2.00% | 2,716 |
| 7 | 307 Wells & Springs | 722,204 | 2.00% | 15,438 |
| 8 | 310 Power Generation Equipment | 87,594 | 10.00% | 8,759 |
| 9 | 311 Pumping Equipment | 448,825 | 10.00% | 26,915 |
| 10 | 320 Water Treatment Equipment | 94,585 | 6.00% | 4,916 |
| 11 | 330 Distribution Reservoirs & Standpipes | 580,158 | 2.00% | 11,833 |
| 12 | 331 Transmission & Distribution Mains | 2,281,703 | 2.00% | 42,896 |
| 13 | 333 Services | 342,365 | 3.33% | 9,257 |
| 14 | 334 Meters & Meter Installations | 256,411 | 5.00% | 9,453 |
| 15 | 335 Hydrants | 12,065 | 2.00% | 248 |
| 16 | 339.02 Other Plant and Misc. Equip. | 115,457 | 10.00% | 12,413 |
| 17 | 339.03 Other Plant and Misc. Equip. | 49,819 | 10.00% | 1,852 |
| 18 | 339.04 Other Plant and Misc. Equip. | 54,866 | 14.00% | 3,513 |
| 19 | 340 Office Furniture and Equipment | 11,427 | 4.50% | 168 |
| 20 | 341 Transportation Equipment | 454,564 | 5.00% | 71,881 |
| 21 | 343 Tools, Shop & Garage Equipment | 163,805 | 18.00% | 9,171 |
| 22 | 344 Laboratory Equipment | 2,329 | 5.00% | 4 |
| 23 | 346 Communication Equipment | 499 | 10.00% | 59 |
| 24 | 347 Computer Equipment | 74,267 | 5.00% | 6,732 |
| 25 | Rounding | | | (1) |
| 26 | 346 Communication Equipment | | | |
| 27 | 347 Computer Equipment | | | |
| 28 | Rounding | | | |
| 29 | | | | |
| 30 | | | | |
| 31 | | | | |
| 32 | | | | |
| 33 | | | | |
| 34 | | | | |
| 35 | | | | |
| 36 | Total | \$ 7,615,377 | | \$ 262,916 |

**F-13 ACCUMULATED AMORTIZATION OF
UTILITY PLANT IN SERVICE (Account 110.1)**

1. Report below particulars concerning accumulated provision for amortization of utility plant in service.
2. Explain and give particulars of important adjustments during the year.
3. Under "Gain or (Loss) on Disposition of Property", line 17, report the excess of book cost of plant retired, less any proceeds realized at retirement, over the accumulated provisions for such plant.

Account Balance and Changes During Year

| Line No. | Class of Property (a) | Amount (b) |
|-----------|--|---------------|
| 1 | Balance beginning of year | |
| 2 | Amortization Accruals for year: N/A | |
| 3 | (specify accounts debited) | |
| 4 | | |
| 5 | | |
| 6 | | |
| 7 | | |
| 8 | | |
| 9 | | |
| 10 | | |
| 11 | | |
| 12 | Total Accruals | |
| 13 | Total (line 1 plus line 12) | |
| 14 | Net charges for retirements during year: | |
| 15 | Book cost of plant retired | |
| 16 | Proceeds realized (credit) | |
| 17 | Gain or (Loss) on Disposition of Property | |
| 18 | | |
| 19 | | |
| 20 | | |
| 21 | | |
| 22 | | |
| 23 | Net charges for retirements | |
| 24 | Other (debits) and credits (describe separately) | |
| 25 | | |
| 26 | | |
| 27 | | |
| 28 | | |
| 29 | | |
| 30 | | |
| 31 | | |
| 32 | Balance end of year | |

F-14 NONUTILITY PROPERTY (Account 121)

1. Give a brief description and state the location of non-utility property included in Account 121.
2. Designate any property which is leased to another company. State name of lessee and whether lessee is an associated company.
3. Furnish particulars concerning sales, purchases, or transfers of nonutility property during the year.
4. List separately all property previously devoted to public service and give date of transfer to Account 121, Nonutility Property. These items are separate and distinct from those allowed to be grouped under Instruction No. 5.
5. Minor items may be grouped.

| Line No. | Description and Location (a) | Balance Beginning of Year (b) | Purchases, Sales, Transfers etc. (c) | Balance End of Year (d) |
|----------|------------------------------|-------------------------------|--------------------------------------|-------------------------|
| 1 | NONE | | | |
| 2 | | | | |
| 3 | | | | |
| 4 | | | | |
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| 6 | | | | |
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| 18 | | | | |
| 19 | | | | |
| | TOTAL | | | |

F-15 ACCUMULATED DEPRECIATION AND AMORTIZATION OF NONUTILITY PROPERTY (Account 122)

Report below the information called for concerning depreciation and amortization of nonutility property.

| Line No. | Item (a) | Amount (b) |
|----------|---|----------------|
| 1 | Balance beginning of year | NOT APPLICABLE |
| 2 | Accrual for year, charged to Account 426, Miscellaneous Nonutility Expenses | |
| 3 | Net charges for plant retired: | |
| 4 | Book cost of plant retired | |
| 5 | Cost of removal | |
| 6 | Salvage (credit) | |
| 7 | Total Net Charges | |
| 8 | Other (debit) or credit items (describe) | |
| 9 | | |
| 10 | Balance, end of year | |

F-16 INVESTMENTS (Accounts 123,124,125, 135)

1. Report below investments in Accounts 123, Investments in Associated Companies; 124, Utility Investments; 125, Other Investments; 135, Temporary Cash Investments.
2. Provide a subheading for each account and list there under the information called for, observing the instructions below.
3. Investment in Securities- List and describe each security owned, giving name of issuer. For bonds give also principal amount, date of issue, maturity, and interest rate. For capital stock state number of shares, class and series of stock. Minor investments may be grouped by classes. Investments included in Account 136, Temporary Cash Investments, also may be grouped by classes.
4. Investment Advances- Report separately for each person or company the amounts of loans or investment advances which are subject to repayment but which are not subject to current settlement. With respect to each advance show whether the advance is a note or open account. Each note should be listed giving date of issuance, maturity date, and specifying whether note is a renewal. Designate any advances due from officers, directors, stockholders or employees.
5. For any securities, notes or accounts that were pledged, designate such securities, notes or accounts and in a footnote state the name of pledge and purpose of the pledge.
6. If Commission approval was required for any advance made or security acquire, designate such fact and in a footnote give date of authorization and case number.
7. Interest and dividend revenues and investments should be reported in column (g), including such revenues from securities disposed of during the year.
8. In column (h) report for each investment disposed of during the year the gain or loss represented by the difference between cost of the investment (or the other amount at which carried in the books of account if different from cost) and the selling price therefor, not including any dividend or interest adjustment included in column (g).

| Line No. | Description of Investment (a) | Date Acquired (b) | Date of Maturity (c) | Book Cost* Beginning of Year (d) | Principal Amount or No. of Shares End of Year (e) | Book Cost* End of Year (f) | Revenues for Year (g) | Gain of loss From Invest Disposed of (h) |
|----------|--|-------------------|----------------------|----------------------------------|---|----------------------------|-----------------------|--|
| 1 | Investment in Associated Companies (Account 123) | | | | | | | |
| 2 | | | | | | | | |
| 3 | NONE | | | | | | | |
| 4 | | | | | | | | |
| 5 | | | | | | | | |
| 6 | | | | | | | | |
| 7 | | | | | | | | |
| 8 | | | | | | | | |
| 9 | | | | | | | | |
| 10 | | | | | | | | |
| 11 | TOTALS | | | | | | | |

F-16 INVESTMENTS (Accounts 123, 124, 125, 135) - Continued

| Line No. | Description of Investment (a) | Date Acquired (b) | Date of Maturity (c) | Book Cost* Beginning of Year (d) | Principal Amount or No. of Shares End of Year (e) | Book Cost" End of Year (f) | Revenues for Year (a) | Gain or Loss From Invest Disposed of (h) |
|----------|---|-------------------|----------------------|----------------------------------|---|----------------------------|-----------------------|--|
| 11 | Investment in Associated Utility Investment-Account 124 NONE | | | | | | | |
| 12 | | | | | | | | |
| 13 | | | | | | | | |
| 14 | | | | | | | | |
| 15 | | | | | | | | |
| 16 | | | | | | | | |
| 17 | | | | | | | | |
| 18 | | | | | | | | |
| 19 | TOTALS | - | - | | | | | |
| 20 | Other Investments-Account 125 CoBank Patronage Equity | | | | | | | |
| 21 | | | | | | | | |
| 22 | | | | | 16,454 | | 19,372 | 2,916 |
| 23 | | | | | | | | |
| 24 | | | | | | | | |
| 25 | | | | | | | | |
| 26 | | | | | | | | |
| 27 | TOTALS | | | \$ 16,454 | \$. | \$ 19,372 | \$ 2,918 | |
| 28 | Temporary Cash Investments-Account 135 NONE | | | | | | | |
| 29 | | | | | | | | |
| 30 | | | | | | | | |
| 31 | | | | | | | | |
| 32 | | | | | | | | |
| 33 | | | | | | | | |
| 34 | | | | | | | | |
| 35 | TOTALS | | | | | | | |

* If the book cost is different from cost to respondent, give cost to respondent in a footnote and explain difference

F-17 SPECIAL FUNDS (Accounts 126, 127, 128)
(Sinking Funds, Depreciation Fund, Other Special Funds)

1. Report below the balance at end of year of each special fund maintained during the year. Identify each fund as to account in which included. Indicate nature of any fund included in Account 128, Other Special Funds.
2. Explain for each fund any deductions other than withdrawals for the purpose for which the fund was created.
3. If the trustee of any fund is an associated company, give name of such associated company.
4. If assets other than cash comprise any fund, furnish a list of the securities or other assets, giving interest or dividend rate of each, cost to respondent, number of shares or principal amount. and book cost at end of year.

| Line No. | Name of Fund and Trustee if any (a) | Year End Balance (b) |
|----------|--|-------------------------|
| 1 | Sinking Funds (Account 126) | |
| 2 | NONE | |
| 3 | | |
| 4 | | |
| 5 | | |
| 6 | TOTAL | |
| 7 | Depreciation Funds (Account 127) | |
| 8 | NONE | |
| 9 | | |
| 10 | | |
| 11 | | |
| 12 | TOTAL | |
| 13 | Other Special Funds (Account 128) | |
| 14 | NONE | |
| 15 | | |
| 17 | | |
| 18 | TOTAL | |

F-18 SPECIAL DEPOSITS (Accounts 132, 133)
(Special Deposits, Other Special Deposits)

1. Report below the amount of special deposits by classes at end of year.
2. If an deposit consists of assets other than cash, give a brief description of such assets.
3. If any deposit is held by an associated company, give name of company.
4. Specify purpose of each other special deposit.

| Line No. | Description and Purpose of Deposit (a) | Year End Balance (b) |
|----------|---|-------------------------|
| 1 | Special Deposits (Account 132) | |
| 2 | NONE | |
| 3 | | |
| 4 | | |
| 5 | TOTAL | |
| 6 | Other Special Deposits (Account 133) | |
| 7 | NONE | |
| 8 | | |
| 9 | | |
| 10 | TOTAL | |

**F-19 NOTES AND ACCOUNTS RECEIVABLE
(Accounts 141, 142, 143, 144)**

Show separately by footnote the total amount of notes and accounts receivable from directors, officers, and employees included in Notes Receivable (Account 141) and Other Accounts Receivable (Account 143).

| Line No. | Accounts (a) | Current Year End Balance (b) | Previous Year End Balance (c) | Increase or (Decrease) (d) |
|----------|---|------------------------------|-------------------------------|----------------------------|
| 1 | Notes Receivable {Account 144} | | | \$. |
| 2 | Customer Accounts Receivable {Account 141} | | | |
| 3 | General Customers | \$ 161,535 | \$ 148,452 | \$ 13,083 |
| 4 | Other Water Companies | | | |
| 5 | Public Authorities | | | |
| 6 | Merchandising, Jobbing and Contract Work | | | |
| 7 | Other | | | |
| 8 | Total (Account 141) | \$ 161,535 | \$ 148,452 | \$ 13,083 |
| 9 | Other Accounts Receivable (Account 142) | | | |
| 10 | Total Notes and Accounts Receivable | \$ 161,535 | \$ 148,452 | \$ 13,083 |
| 11 | Less: Accumulated Provisions for Uncollectible Accounts (Account 143) | | | |
| 12 | Notes and Accounts Receivable-Net | \$ 161,535 | \$ 148,452 | \$ 13,083 |

**F-20 ACCUMULATED PROVISION FOR
UNCOLLECTIBLE ACCOUNTS-CR. (Account 143)**

| Line No. | Item (a) | Amount (b) | Balance (c) |
|----------|--|------------|-------------|
| 1 | Balance first of year | | |
| 2 | Provision for uncollectible for current year {Account 403} | | |
| 3 | Accounts written off | | |
| 4 | Collections of accounts written off | | |
| 5 | Adjustments (explain) | | |
| 6 | | NONE | |
| 7 | | | |
| 8 | Net Total | | |
| 9 | Balance end of year | | |

Summarize the collection and write-off practices applied to overdue customers accounts.

F-21 RECEIVABLES FROM ASSOCIATED COMPANIES (Accounts 145,146)

1. Report particulars of notes and accounts receivable from associated companies at end of year.
2. Provide separate headings and totals for accounts 145, Notes Receivable from Associated Companies, and 146, Accounts Receivable from Associated Companies, in addition to a total for the combined accounts
3. For notes receivable list each note separately and state purpose for which received. Show also in column (a) date of note, date of maturity and interest rate.
4. If any note was received in satisfaction of an open account, state the period covered by such open account.
5. Include in column (f) interest recorded as income during the year, including interest on accounts and notes held at *any* time during the year.
6. Give particulars of any notes pledged or discounted, also of any collateral held as guarantee of payment of any note or account.

| Line No. | Particulars (a) | Balance Beginning of Year (b) | Debits During the Year (c) | Credits During The Year (d) | Balance End of Year (e) | Interest for Year (f) |
|----------|---|-------------------------------|----------------------------|-----------------------------|-------------------------|-----------------------|
| 1 | Accounts Receivable from Associated Companies (Account 145) | \$ 14,539 | \$ 21,382 | | \$ 35,921 | |
| 2 | | | | | | |
| 3 | | | | | | |
| 4 | | | | | | |
| 5 | | | | | | |
| 6 | | | | | | |
| 7 | | | | | | |
| 8 | | | | | | |
| 9 | | | | | | |
| 10 | | | | | | |
| 11 | | | | | | |
| 12 | TOTALS | \$ 14,539 | \$ 21,382 | \$ - | \$ 35,921 | \$ - |
| 13 | Notes Receivable from Associated Companies (Account 146) | | | | | |
| 14 | | | | | | |
| 16 | | | | | | |
| 17 | | | | | | |
| 18 | | | | | | |
| 19 | | | | | | |
| 20 | | | | | | |
| 21 | | | | | | |
| 22 | | | | | | |
| 23 | | | | | | |
| 24 | TOTALS | | | | | |

F-22 MATERIALS AND SUPPLIES (Accounts 151-153)

| Line No. | Account (a) | Current Year End Balance (b) | Previous Year End Balance (c) | Increase or (Decrease) (d) |
|----------|---|------------------------------|-------------------------------|----------------------------|
| 1 | Plant Materials and Supplies (Account 151) | | | |
| 2 | Fuel Oil | | | |
| 3 | | | | |
| 4 | General Supplies-Utility Operations | 41,085 | 42,303 | (1,218) |
| 5 | Totals (Account 151) | \$ 41,085 | \$ 42,303 | \$ (1,218) |
| 6 | Merchandise (Account 152) | | | |
| 7 | Merchandise for Resale | | | |
| 8 | General Supplies-Merchandise Operations | | | |
| 9 | Totals (Account 152) | | | |
| 10 | Other Materials and Supplies (Account 153) | | | |
| 11 | Totals Material and Supplies | \$ 41,085 | \$ 42,303 | \$ (1,218) |

F-23 Prepayments - Other (Account 162)

| Line No. | Type of Prepayment (a) | Current Year End Balance (b) | Previous Year End Balance (c) | Increase or (Decrease) (d) |
|----------|------------------------------------|------------------------------|-------------------------------|----------------------------|
| 1 | Prepaid Insurance | \$ 15,577 | \$ 14,219 | \$ 1,358 |
| 2 | Prepaid One-Call | 386 | 713 | (327) |
| 3 | Prepaid Water Monitoring Equipment | 2,520 | 2,520 | - |
| 4 | Prepaid Other | 8,157 | 5,851 | 2,306 |
| 5 | | | | |
| 6 | | | | |
| 7 | | | | |
| 8 | | | | |
| 9 | | | | |
| 10 | | | | |
| 11 | Totals Prepayments | \$ 26,640 | \$ 23,303 | \$ 3,337 |

F-24 OTHER CURRENT AND ACCRUED ASSETS (Accounts 171-174)

| Line No. | Description (a) | Current Year End Balance (b) | Previous Year End Balance (c) | Increase or (Decrease) (d) |
|----------|---|------------------------------|-------------------------------|----------------------------|
| 1 | Acer. Interest and Dividends Receivable (Account 171) | | | |
| 2 | NONE | | | |
| 3 | | | | |
| 4 | | | | |
| 5 | | | | |
| 6 | | | | |
| 7 | | | | |
| 6 | TOTALS | | | |
| 9 | Rents Receivable (Account 172) | | | |
| 10 | NONE | | | |
| 11 | | | | |
| 12 | | | | |
| 13 | | | | |
| 14 | | | | |
| 15 | | | | |
| 16 | TOTALS | | | |
| 17 | Accrued Utility Revenues (Account 173) | | | |
| 18 | NONE | | | |
| 19 | | | | |
| 20 | | | | |
| 21 | | | | |
| 22 | | | | |
| 23 | | | | |
| 24 | TOTALS | | | |
| 25 | Misc. Current and Accrued Assets (Account 174) | | | |
| 26 | NONE | | | |
| 27 | | | | |
| 28 | | | | |
| 29 | | | | |
| 30 | | | | |
| 31 | | | | |
| 32 | TOTALS | | | |

F-25 UNAMORTIZED DEBT DISCOUNT, PREMIUM AND EXPENSE (Account 181,251)

1. Report under applicable subheading the particulars of Unamortized Debt Discount and expense and Unamortized Premium on Debt.
2. Show premium amounts by enclosure in parenthesis.
3. In column (b) show the principal amount of bonds or other long term debt original issued.
4. In column (c) show the expense, premium or discount with respect to the amount of bonds or other long-term debt originally issued.
5. Furnish particulars regarding the treatment of unamortized debt expense, premium or discount associated with issues redeemed during the year, also date of the Commission's authorization of treatment other than as specified by the Uniform System of Accounts.
6. Set out separately and identify undisposed amount applicable to issues which were redeemed in prior years.
7. Explain any debits and credits other than amortization debited to Account 428, Amortization of Debt Discount and Expense, or credited to Account 429, Amortization of Premium on Debt.

| Line No. | Designation of Long Term Debt (a) | Principal Amount of Securities (b) | Total expense Premium or Discount (c) | AMORTIATION PERIOD | | Balance Beginning of Year (f) | Debits During Year (g) | Credits During Year (h) | Balance end of Year (i) |
|----------|--------------------------------------|------------------------------------|---------------------------------------|--------------------|--------|-------------------------------|------------------------|-------------------------|-------------------------|
| | | | | From (d) | To (e) | | | | |
| 1 | Unamortized Debt Discount and | | | | | | | | |
| 2 | Expense (Account 181) | | | | | | | | |
| 3 | CoBank (Refinance) | 474,567 | 6,000 | 2014 | 2029 | 3,040 | | 400 | 2,639 |
| 4 | CoBank (Indian Mound) | 130,000 | 13,892 | 2015 | 2030 | 7,820 | | 938 | 6,882 |
| 5 | CoBank (Step 2) | 264,269 | 3,140 | 2017 | 2037 | 2,500 | | 156 | 2,344 |
| 6 | CoBank (DW 19-135) | 633,000 | 19,718 | 2021 | 2041 | 19,718 | | 657 | 19,061 |
| 7 | CoBank (DS Financing) | 132,393 | 18,918 | 2018 | 2037 | | 18,918 | 631 | 18,287 |
| 8 | | | | | | | | | |
| 9 | TOTALS | 1,634,229 | 61,668 | | | 33,077 | 18,918 | 2,782 | 49,213 |
| 10 | Unamortized Premium on Debt | | | | | | | | |
| 11 | (Account 181) | | | | | | | | |
| 12 | | | | | | | | | |
| 13 | NONE | | | | | | | | |
| 14 | | | | | | | | | |
| 15 | | | | | | | | | |
| 16 | TOTALS | | | | | | | | |

F-26 EXTRAORDINARY PROPERTY LOSSES (Account 182)

1. Report below particulars concerning the accounting for extraordinary property losses.
2. In column (a) describe the property abandoned or extraordinary loss suffered, date of abandonment or loss, date of Commission authorization of use of Account 182, and period over which amortization is being made.

| Line No. | Description of Property Loss or Damage (a) | Total Amount of Loss (b) | Previously Written off (c) | WRITTEN OFF DURING YEAR | | Balance End of Year (f) |
|----------|--|--------------------------|----------------------------|-------------------------|------------|-------------------------|
| | | | | Account Charged (d) | Amount (e) | |
| 1 | NONE | | | | | |
| 2 | | | | | | |
| 3 | | | | | | |
| 4 | | | | | | |
| 5 | | | | | | |
| 6 | | | | | | |
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| 13 | | | | | | |
| 14 | | | | | | |
| 15 | | | | | | |
| 16 | | | | | | |
| 17 | | | | | | |
| 18 | | | | | | |
| 19 | | | | | | |
| 20 | | | | | | |
| 21 | TOTALS | | | | | |

F-27 PRELIMINARY SURVEY AND INVESTIGATION CHARGES (Account 183)

1. Report below particulars concerning the cost of plans, surveys, and investigations made for the purpose of determining the feasibility of projects under contemplation.
2. Minor items may be grouped by classes. Show the number of items in each group.

| Line No. | Description and Purpose of Project (a) | Balance Beginning of Year (b) | Debits (c) | CREDITS | | Balance End of Year (f) |
|----------|--|-------------------------------|------------|---------------------|------------|-------------------------|
| | | | | Account Charged (d) | Amount (e) | |
| 1 | NONE | | | | | |
| 2 | | | | | | |
| 3 | | | | | | |
| 4 | | | | | | |
| 5 | | | | | | |
| 6 | | | | | | |
| 7 | | | | | | |
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| 14 | | | | | | |
| 15 | | | | | | |
| 16 | | | | | | |
| 17 | | | | | | |
| 18 | | | | | | |
| 19 | | | | | | |
| 20 | | | | | | |
| 21 | TOTALS | | | - | | |

F-28 MISCELLANEOUS DEFERRED DEBITS (Account 186)

1. Report below the particulars called for concerning miscellaneous deferred debits.
2. For any deferred debit being amortized show period of amortization and date of Commission authorization.
3. Minor items may be grouped by classes, showing number of such items.

| Line No. | Description of Miscellaneous Deferred Debits (a) | Balance Beginning of Year (b) | Debits (c) | CREDITS | | Balance at End of Year M |
|----------|---|----------------------------------|---------------|------------------------|---------------|-----------------------------|
| | | | | Account Charged (d) | Amount (e) | |
| 1 | | | | | | |
| 2 | 2012 Investigation OW 07-105 | 9,948 | | 928 | 9,948 | - |
| 3 | | | | | | |
| 4 | 2015 Rate Case OW 15-209 | - | | 928 | | - |
| 5 | | | | | | |
| 6 | Acquisition of Systems | 50,848 | 109 | | 50,540 | 417 |
| 7 | | | | | | |
| 8 | Step 2 Rate Adjustment | 2,144 | | | 389 | 1,755 |
| 9 | | | | | | |
| 10 | ROE Petition | 51,745 | | | 7,588 | 44,157 |
| 11 | | | | | | |
| 12 | West Point Dry Well | 16,581 | | | 553 | 16,028 |
| 13 | | | | | | |
| 14 | OW 18-056 Tax Act | 24,109 | 60 | | | 24,169 |
| 15 | | | | | | |
| 16 | DW 18-619 Dockham Shores Step Adjustment | 5,644 | 327 | | | 5,971 |
| 17 | | | | | | |
| 18 | OW 19-177 Dockham Shores Rate Case | 32,661 | | | 9,250 | 23,411 |
| 19 | | | | | | |
| 20 | OW 20-187 LRWC Rate Case | 33,337 | 29,824 | | | 63,161 |
| 21 | | | | | | |
| 22 | OW 22-087 LRWC LTD Financing with CoBank T07 | | 2,211 | | | 2,211 |
| 23 | | | | | | |
| 24 | PS Purchased Water | | 41,535 | | | 41,535 |
| 25 | | | | | | |
| 26 | | | | | | |
| 27 | | | | | | |
| 28 | | | | | | |
| 29 | | | | | | |
| 30 | | | | | | |
| 31 | TOTALS | \$ 227,017 | \$ 74,066 | | \$ 78,268 | \$ 222,815 |

F-29 RESEARCH AND DEVELOPMENT ACTIVITIES (Account 187)

1. Describe and show below costs incurred and accounts charged during the year for technological research and development projects initiated, continued or concluded during the year. Report also support to others during the year for jointly-sponsored projects. (Recipient must be identified regardless of affiliation/) For any research and development work carried on by the respondent in which there is a sharing of costs with others, show separately the respondent's cost for the year and cost chargeable to others.
2. In column (a) indicate the class of plant or operating function for which the project was undertaken, if payments were made in support of research by others performed outside the company, state the name of the person or organization to whom such payments were made.
3. Show in column (c) all costs incurred for R&D performed internally and in column (d) all costs incurred for R&D performed externally during the current year. In column (e) show the capital or expense account number charged during the year. In column (f) show the amounts related to the accounts charged in column (e). In column (g) show the undistributed costs carried in Account 187, Research and Development Expenditures.
4. If costs have not been segregated for research and development activities or projects, estimates may be submitted for columns (c), (d) and (f) with amounts identified by "Est".
5. Report separately research and related testing facilities operated by the respondent.

| line No. | Classification (a) | Description (b) | Cost Incurred Internally Current Year (c) | Cost Incurred Externally Current Year (d) | CURRENT YEAR CHARGES | | Undistributed Costs (g) |
|----------|--------------------|-----------------|---|---|----------------------|------------|-------------------------|
| | | | | | Account (e) | Amount (f) | |
| 1 | NONE | | | | | | |
| 2 | | | | | | | |
| 3 | | | | | | | |
| 4 | | | | | | | |
| 5 | | | | | | | |
| 6 | | | | | | | |
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| 10 | | | | | | | |
| 11 | | | | | | | |
| 12 | | | | | | | |
| 13 | | | | | | | |
| 14 | | | | | | | |
| 15 | | | | | | | |
| 16 | | | TOTALS | | | | |
| 17 | | | | | | | |

F-30 ACCUMULATED DEFERRED INCOME TAXES (Account 190)

1. Report the information called for below concerning the respondent's account for deferred income taxes.
2. In the space provided furnish significant explanations including the following:
 - (a) Describe the amounts for which deferred tax accounting in the classification is being followed by the respondent and the basis therefor.
 - (b) Itemize and identify each debit and credit underlying the entries in columns (c), (d), (e), (f), (h), and (i),

| Line No. | Account Subdivisions (a) | Balance Beginning of Year (b) | CHANGES DURING YEAR | |
|----------|--------------------------|-------------------------------|--------------------------------------|---------------------------------------|
| | | | Amounts Debited to Account 410.1 (c) | Amounts Credited to Account 411.1 (d) |
| 1 | NONE | | | |
| 2 | | | | |
| 3 | | | | |
| 4 | | | | |
| 5 | | | | |
| 6 | | | | |
| 7 | | | | |
| 8 | | | | |
| 9 | | | | |
| 10 | | | | |
| 11 | | | | |
| 12 | | | | |
| 13 | | | | |
| 14 | | | | |
| 15 | TOTALS | | | |

| Line No. | CHANGES DURING YEAR | | ADJUSTMENTS | | | | Balance End of Year (k) |
|----------|---------------------------|-----------------------------------|-----------------------|------------|------------------------|------------|-------------------------|
| | Debited Account 410.2 (e) | Amount Credited Account 411.2 (f) | Debits to Account 190 | | Credits To Account 190 | | |
| | | | Contra Acct No. (g) | Amount (h) | Contra Acct No. (i) | Amount (j) | |
| 1 | | | | | | | |
| 2 | | | | | | | |
| 3 | | | | | | | |
| 4 | | | | | | | |
| 5 | | | | | | | |
| 6 | | | | | | | |
| 7 | | | | | | | |
| 8 | | | | | | | |
| 9 | | | | | | | |
| 10 | | | | | | | |
| 11 | | | | | | | |
| 12 | | | | | | | |
| 13 | | | | | | | |
| 14 | | | | | | | |
| 15 | | | | | | | |

**F-32 CAPITAL STOCK SUBSCRIBED, CAPITAL STOCK LIABILITY FOR
CONVERSION AND INSTALLMENTS RECEIVED ON CAPITAL STOCK
(Accounts 202 and 205, 203 and 206, 208)**

1. Show for each of the above accounts the amounts applying to each class and series of capital stock.
2. For Common Stock subscribed Account 202, and Preferred stock Subscribed, Account 205, show the subscription price and the balance due on each class at end of year.
3. Describe the agreement and transactions under which a conversion liability existed under Account 203, Common stock liability for Conversion, or account 206, Preferred Stock Liability for Conversion, at end of year.

| Line No. | Name of account and description of Item (a) | Number of Shares (b) | Amount (c) |
|----------|--|-------------------------|---------------|
| 1 | Capital Stock Subscribed (Accounts 202 and 205) | | |
| 2 | | | |
| 3 | NONE | | |
| 4 | | | |
| 5 | | | |
| 6 | | | |
| 7 | | | |
| 8 | | | |
| 9 | | | |
| 10 | | | |
| 11 | TOTALS | | |
| 12 | Capital Stock Liability For Conversion (Accounts 203 and 206) | | |
| 13 | NONE | | |
| 14 | | | |
| 15 | | | |
| 16 | | | |
| 17 | | | |
| 18 | | | |
| 19 | | | |
| 20 | | | |
| 21 | | | |
| 22 | TOTALS | | |
| 23 | Installments Received on Capital Stock (Account 208) | | |
| 24 | NONE | | |
| 25 | | | |
| 26 | | | |
| 27 | | | |
| 28 | | | |
| 29 | | | |
| 30 | | | |
| 31 | | | |
| 32 | | | |
| 33 | | | |
| 34 | TOTALS | | |

F-33 OTHER PAID-IN CAPITAL (Accounts 209-211)

1. Report below balance at end of year and the information specified in the instructions below for the respective other paid-in capital accounts. Provide a total for the account for reconciliation with the balance sheet. Explain the change in any account during the year and give the accounting entries effecting such change.
2. Reduction in Par or Stated Value of Capital Stock (Account 209) -Report balance at beginning of year, credits, debits, and balance at end of year with a succinct designation of the nature of each credit and debit identified as to class and series of stock to which related.
3. Gain on Resale or Cancellation of Reacquired Capital Stock (Account 210) -Report balance at beginning of year, credits, debits, and balance at end of year with a succinct designation of the nature of each credit and debit identified as to class and series of stock to which related.
4. other Paid-In Capital (Account 211)- Classify amounts included in this account at end of year according to captions which together with brief explanations, disclose the general nature of transactions which give rise to the reported amounts.

| Line No. | Item (a) | Amount (b) |
|----------|---|--------------|
| 1 | Reduction in Par or Stated Value of Capital Stock (Account 209) | |
| 2 | N/A | |
| 3 | | |
| 4 | | |
| 5 | | |
| 6 | | |
| 7 | | |
| 8 | | |
| 9 | TOTAL | |
| 10 | Gain on Resale or Cancellation of Reacquired Capital Stock (Account 210) | |
| 11 | N/A | |
| 12 | | |
| 13 | | |
| 14 | | |
| 15 | | |
| 16 | | |
| 17 | | |
| 18 | | |
| 19 | TOTAL | |
| 20 | Other Paid-In Capital (Account 211) | 1,061,046 |
| 21 | | |
| 22 | | |
| 23 | | |
| 24 | | |
| 25 | | |
| 26 | | |
| 27 | | |
| 28 | | |
| 29 | TOTAL | \$ 1,061,046 |

**F-34 DISCOUNT ON CAPITAL STOCK AND CAPITAL STOCK EXPENSE
(Accounts 212 and 213)**

1. Report under applicable subheading the balance at end of year of discount on capital stock and capital stock expenses for each class and series of capital stock
2. If any change occurred during the year in the balance with respect to any class or series of stock, attach a statement giving particulars of the changes. State the reason for any charge-off of discount on capital stock or capital stock expense and specify the account charged.

| Line No. | Class and Series of Stock (a) | Year End Balance (b) |
|----------|--|-------------------------|
| 1 | Discount on Capital Stock (Account 212) | |
| 2 | N/A | |
| 3 | | |
| 4 | | |
| 5 | | |
| 6 | | |
| 7 | | |
| 8 | | |
| 9 | | |
| 10 | | |
| 11 | | |
| 12 | | |
| 13 | | |
| 14 | TOTAL | |
| 15 | Capital Stock Expense (Account 213) | |
| 16 | Equity Financing Costs associated with the conversion of long term debt to additional paid in capital in DW 08-070 | |
| 17 | Equity Financing Costs Expenditures (\$18,405) | |
| 18 | 2009 Amortization charged to 426 1,840 | |
| 19 | 2010 Amortization charged to 426 1,841 | |
| 20 | 2011 Amortization charged to 426 1,841 | |
| 21 | 2012 amortization charged to 426 1,841 | |
| 22 | 2013 amortization charged to 426 1,841 | |
| 23 | 2014 amortization charged to 426 1,841 | |
| 24 | 2015 amortization charged to 426 1,841 | |
| 25 | 2016 amortization charged to 426 1,841 | |
| 26 | 2017 amortization charged to 426 1,841 | |
| 27 | 2018 amortization charged to 426 1,841 | |
| 28 | 2022 amortization charged to 426 4 | |
| 29 | 12/31/22 Balance | - |
| 30 | TOTAL | 1 - |

Note: Equity Financing Costs are being amortized over 10 years.

F-35 LONG TERM DEBT (Accounts 221,222,223, and 224)

1. Report by balance sheet accounts particulars concerning long-term debt included in Accounts 221, Bonds; 222, Reacquired Bonds; 223, Advances from Associated Companies; and 224, Other Long-Term Debt.
2. For bonds assumed by the respondent. column (a) should include name of the issuing company as well as the description of the bonds.
3. Advances from Associated Companies should be reported separately for advances on notes, and advances on open accounts. Demand notes shall be designated as such. Names of associated companies from which advances were received shall be shown in col. (a).
4. In an insert schedule give explanatory particulars for accounts 223, and 224 of net changes during the year. With respect to long-term advances show for each company (a) principal advanced during year, (b) interest added to principal amount, and (c) principal repaid during year. Give Commission authorization case numbers and dates.
5. If the respondent has pledged any of its long-term debt securities, give particulars in a footnote, including name of the pledge and purpose of the pledge.
6. If the respondent has any long-term debt securities which have been nominally issued and are nominally outstanding at end of year, describe such securities in a footnote.
7. If interest expense was incurred during the year on any obligations retired or reacquired before end of year, include such interest expense in column (f). Explain any difference between the total of column (f) and the total of Account 427, Interest on Long-term Debt, and Account 430, Interest on Debt to Associated Companies.
8. Give particulars concerning any long-term debt authorized by the commission but not yet issued.

| Line No. | Class and Series of Obligation (a) | Date of Issue (b) | Date of Maturity (c) | Outstanding (d) | INTEREST FOR YEAR | | HELD BY RESPONDENT | | |
|----------|---|-------------------|----------------------|-----------------|-------------------|------------|-----------------------------------|-----------------------------|--|
| | | | | | Rate (e) | Amount (f) | Reacquired Bonds (Acct. 222) (fa) | Sinking and Other Funds (h) | Redemption Price per \$100 End of Year (i) |
| 1 | Bonds (Account 221) | | | | | | | | |
| 2 | | | | | | | | | |
| 3 | CoBank T01 (15 year note) | 6/25/2014 | 6/20/2029 | 222,207 | 5.25% | 12,838 | | | |
| 4 | CoBank S01 (line of credit) | 6/24/2014 | 6/30/2015 | 50,000 | Variable | 681 | | | |
| 5 | CoBank T02 (5 year note) | 6/25/2014 | 6/20/2019 | - | | | | | |
| 6 | CoBank T03 (15 year note) Indian Mound | 4/21/2015 | 6/20/2030 | 71,522 | 5.50% | 3,612 | | | |
| 7 | CoBank T04 (20 year note) Dockham Shores | 12/18/2017 | 11/20/2037 | 108,876 | 5.45% | 6,192 | | | |
| 8 | CoBank T05 (20 year note) Step 2 | 12/18/2017 | 11/20/2037 | 215,534 | 5.45% | 12,251 | | | |
| 9 | CoBank T06 (20 year note) OW 19-135 | 1/20/2022 | 12/31/2042 | 618,120 | 4.40% | 28,048 | | | |
| 10 | | | | | | | | | |
| 11 | | | | | | | | | |
| 12 | TOTALS | | | \$ 1,286,259 | | \$ 63,622 | | | |
| 13 | Advances from Associated Companies (Account 223) | | | | | | | | |
| 14 | | | | | | | | | |
| 15 | | | | | | | | | |
| 16 | TOTALS | | | | | | | | |
| 17 | Other Long Term Debt (Account 224) | | | | | | | | |
| 18 | | | | | | | | | |
| 19 | Ford 2016 F150 8576 | 4/30/2016 | 6/30/2021 | - | 0.00% | | | | |
| 20 | Ford 2017 F550 0334 | 10/16/2017 | 10/16/2022 | . | 4.34% | 225 | | | |
| 21 | Ford 2018 F250 2428 | 2/8/2018 | 2/8/2023 | 838 | 4.84% | 349 | | | |
| 22 | Ford 2018 F250 2159 | 2/8/2018 | 2/8/2023 | 725 | 4.84% | 302 | | | |
| 23 | Ford 2019 F250 4338 | 11/27/2019 | 11/27/2024 | 15,014 | 1.90% | 681 | | | |
| 24 | | | | | | | | | |
| 25 | | | | | | | | | |
| 26 | | | | | | | | | |
| 27 | TOTALS | | | 16,577 | | 1,111 | | | |

LakesRegion Water Co., Inc
Year Ended December 31, 2022
F35 Long Tenn Debt (Accounts 221,222,223, and 224)
Schedule of Notes Payable, Accrued Interest, Interest Expense & Capitalized Interest

| Obligation (a) | Date of Issue (b) | Original Amount (c) | Date of Maturity (d) | Principal Balance 12/31/2021 (e) | Additions (f) | Reductions (g) | Balance 12/31/2022 (h) | % Rate (i) | Accrued 12/31/2021 (j) | Incurred ale #427 (k) | Interest Paid (l) | Accrued 12/31/2022 (m) |
|--|-------------------------|---------------------------|----------------------------|---|------------------|-------------------|------------------------------|------------------|------------------------------|-----------------------------|-------------------------|------------------------------|
| 221.01 CoBank T01 (15 Year note) | 6/25/2014 | 474,567 | 6/120/2029 | 254,114 | | 31,907 | 222,207 | 5.25% | | 12,838 | 12,838 | |
| 221.01a CoBank S01(line of credit) | 6/24/2014 | 50,000 | 6/30/2018 | | 50,000 | | 50,000 | Variable | | 681 | 681 | |
| 221.03 CoBank T03(20 Year note) Indian Mound | 4/27/2015 | 130,000 | 6/20/2030 | 80,013 | | 8,492 | 71,521 | 5.50% | | 3,612 | 3,612 | |
| 221.04 CoBank T04(20 Year note) Dockham | 12/18/2017 | 135,000 | 11/20/2037 | 114,215 | | 5,339 | 108,876 | 5.45% | | 6,192 | 6,192 | |
| 221.05 CoBank T05(20 Year note) Step 2 | 12/18/2017 | 265,000 | 11/20/2037 | 225,937 | | 10,402 | 215,535 | 5.45% | | 12,251 | 12,251 | |
| 221.06 CoBank T06(20 Year note) OW 195 | 1/20/2022 | 633,000 | 12/31/2042 | 633,000 | | 14,880 | 618,120 | 4.40% | | 28,048 | 28,048 | |
| Sub-Total (SchF-35) | | | | 1,307,279 | 50,000 | 71,020 | 1,286,259 | | | 63,622 | 63,622 | |
| 224.07 NIPFord Motor Credit- 0334-2017 Ford F550 | 10/16/2017 | 51,882 | 10/16/2022 | 9,402 | | 9,402 | 0 | 4.34% | | 225 | 225 | |
| 224.08 NIPFord Motor Credit -2428-2018 Ford F250 | 2/8/2018 | 45,451 | 2/8/2023 | 10,741 | | 9,904 | 837 | 4.84% | | 349 | 349 | |
| 224.09 NIPFord Motor Credit-2159-2018 Ford F250 | 2/8/2018 | 39,335 | 2/8/2023 | 9,296 | | 8,571 | 725 | 4.84% | | 302 | 302 | |
| 224.10 NIPFord Motor Credit -4338 2019 Ford F150 | 11/27/2019 | 36,469 | 11/27/2024 | 22,275 | | 7,261 | 15,014 | 1.90% | | 681 | 681 | |
| Sub-Total (SchF-35) | | | | 51,714 | | 35,137 | 16,577 | | | 1,557 | 1,557 | (0) |
| Total Long Term Debt | | | | 1,358,993 | 50,000 | 106,158 | 1,302,835 | | | | | |
| Total Note Payable | | | | 1,358,993 | 50,000 | 106,158 | 1,302,835 | | | | | |
| Vendors | | | | | | | | | | 65,179 | 65,179 | |
| Total This Schedule | | | | 1,358,993 | 50,000 | 106,158 | 1,302,835 | | | 65,179 | 65,179 | |

F-36 NOTES PAYABLE (Account 232)

1. Report the particulars indicated concerning notes payable at end of year.
2. Give particulars of collateral pledged, if any.
3. Furnish particulars for any formal or informal compensating balance agreements covering open lines of credit.
4. Any demand notes should be designated as such in (c).
5. Minor amounts may be grouped by classes, showing the number of such amounts.
6. Report in total, all other interest accrued and paid on notes discharged during the year.

| Line No. | Payee and Interest Rate (a) | Date of Note (b) | Date of Maturity (c) | Outstanding at End of Year (d) | Interest During Year | |
|---------------|-------------------------------|------------------|----------------------|--------------------------------|----------------------|----------|
| | | | | | Accrued (e) | Paid (f) |
| 1 | | | | | | |
| 2 | Cat Financial - Hyd Excavator | | | 15,332 | | \$ 1,049 |
| 3 | | | | | | |
| 4 | | | | | | |
| 5 | | | | | | |
| 6 | | | | | | |
| 7 | | | | | | |
| 8 | | | | | | |
| 9 | | | | | | |
| 10 | | | | | | |
| 11 | | | | | | |
| 12 | | | | | | |
| 13 | | | | | | |
| 14 | | | | | | |
| 15 | | | | | | |
| 16 | | | | | | |
| 17 | | | | | | |
| 18 | | | | | | |
| 19 | | | | | | |
| 20 | | | | | | |
| TOTALS | | | | 15,332 | - | 1,049 |

F-37 PAYABLES TO ASSOCIATED COMPANIES (Accounts 233,234)

1. Report particulars of notes and accounts payable to associated companies at end of year.
2. Provide separate totals for Accounts 233, Notes Payable to Associated Companies, and 234, Accounts Payable to Associated Companies
3. List each note separately and state the purpose for which issued. Show also in Column (a) date of note, maturity and interest rate.
4. Include in column (f) the amount of any interest expense during the year on notes or accounts that were paid before the end of the year.
5. If collateral has been pledged as security to the payment of any note or account, describe such collateral.

| Line No. | Payee and Interest Rate (a) | Balance Beginning Of Year (b) | Totals for Year | | Balance End of Year (e) | Interest for Year (f) |
|----------|---|-------------------------------|-----------------|-------------|-------------------------|-----------------------|
| | | | Debits (c) | Credits (d) | | |
| 1 | Accounts Payable to Associated Companies (Account 233) | | | | | |
| 2 | NONE | | | | | |
| 3 | | | | | | |
| 4 | | | | | | |
| 5 | | | | | | |
| 6 | | | | | | |
| 7 | | | | | | |
| 8 | | | | | | |
| 9 | | | | | | |
| 10 | | | | | | |
| 11 | TOTALS | | | | | |
| 12 | Notes Payable to Associated Companies (Account 234) | | | | | |
| 13 | NONE | | | | | |
| 14 | | | | | | |
| 15 | | | | | | |
| 16 | | | | | | |
| 17 | | | | | | |
| 18 | | | | | | |
| 19 | | | | | | |
| 20 | | | | | | |
| 21 | | | | | | |
| 22 | TOTALS | | | | | |

F-38 ACCRUED AND PREPAID TAXES (Accounts 236, 163)

1. This schedule is intended to give particulars of the combined prepaid and accrued tax accounts and to show the total taxes charged to operations and other accounts during the year.
2. Taxes paid during the year and charged direct to final accounts, that is, not charged to prepaid or accrued taxes, should be included in columns (c) and (d). The balancing of the schedule is not affected by the inclusion of these taxes.
3. Taxes charged during the year, column (d), include taxes charged to operations and other accounts through (i) accruals credited to taxes accrued, (ii) amounts credited to prepaid taxes for proportions of prepaid taxes chargeable to current year, and (iii) taxes paid and charged direct to operations of accounts other than accrued and prepaid tax accounts.
4. The aggregate of each kind of tax should be listed under the appropriate heading of "Federal," "State," and "Local" in such manner that the total tax for each can readily be ascertained.
5. If any tax covers more than one year, the required information of all columns should be shown separately for each year.
6. Enter all adjustments of the accrued and prepaid tax accounts in column (f) and explain each adjustment. Designate debit adjustments by parentheses.
7. Do not include in this schedule entries with respect to deferred income taxes or taxes collected through payroll deductions or otherwise pending transmittal of such taxes to the taxing authority.

| Line No. | Type of Tax (a) | BALANCE BEGINNING OF YEAR | | Taxes Charged During Year (d) | Taxes Paid During Year (e) | Adjustments (f) | BALANCE END OF YEAR | |
|----------|------------------------------|-------------------------------|---------------------------------|-------------------------------|----------------------------|-----------------|---------------------------------|---------------------------------|
| | | Tax Accrued (Account 236) (b) | Prepaid Taxes (Account 163) (c) | | | | Taxes Accrued (Account 236) tal | Prepaid Taxes (Account 163) (h) |
| 1 | Payroll Taxes | \$ 1,768 | | \$ 21,475 | \$ 20,630 | | 2,613 | |
| 2 | NHBPT | (1,150) | | 12,030 | 12,569 | | (1,689) | |
| 3 | Federal Income Taxes | (43,245) | | 52,571 | 22,280 | | (12,954) | |
| 4 | State Utility Property Taxes | | 7,188 | 36,798 | 43,986 | | | - |
| 5 | Local Property Taxes | | 10,026 | 41,349 | 42,683 | | | 8,692 |
| 6 | | | | | | | | |
| 7 | | | | | | | | |
| 8 | | | | | | | | |
| 9 | | | | | | | | |
| 10 | | | | | | | | |
| 11 | | | | | | | | |
| 12 | | | | | | | | |
| 13 | | | | | | | | |
| 14 | | | | | | | | |
| 15 | | | | | | | | |
| 16 | | | | | | | | |
| 17 | | | | | | | | |
| 18 | | | | | | | | |
| 19 | | | | | | | | |
| 20 | | | | | | | | |
| 21 | TOTALS | \$ (42,627) | \$ 17,214 | \$ 164,223 | \$ 142,148 | \$ - | \$ (12,030) | \$ 8,692 |

F-39 OTHER CURRENT AND ACCRUED LIABILITIES (Accounts 239-241)

1. Give a description and the amount of the principal items arrived at the end of the year in each of the accounts listed below.
2. Minor items may be grouped by classes, showing the number of items in each group.

| Line No. | Description (a) | Year End Balance (b) |
|----------|---|----------------------|
| 1 | Matured long-term Debt (Account 239) | |
| 2 | N/A | |
| 3 | | |
| 4 | | |
| 5 | | |
| 6 | | |
| 7 | | |
| 8 | | |
| 9 | | |
| 10 | | |
| 11 | TOTAL | |
| 12 | Matured Interest (Account 240) | |
| 13 | N/A | |
| 14 | | |
| 15 | | |
| 16 | | |
| 17 | | |
| 18 | | |
| 19 | | |
| 20 | | |
| 21 | | |
| 22 | TOTAL | |
| 23 | Misc. Current and Accrued Liabilities (Account 241) | |
| 24 | None | |
| 25 | | |
| 26 | | |
| 27 | | |
| 28 | | |
| 29 | | |
| 30 | | |
| 31 | | |
| 32 | | |
| 33 | TOTAL | \$ - |

F-40 CUSTOMER ADVANCES FOR CONSTRUCTION (Account 252)

1. Report below balances at end of year and the particulars for customer advances for construction.
2. Minor items may be grouped.

| Line No. | Description (a) | Balance End of Year (b) |
|--------------|-----------------|-------------------------|
| 1 | NIA | |
| 2 | | |
| 3 | | |
| 4 | | |
| 5 | | |
| 6 | | |
| 7 | | |
| 8 | | |
| 9 | | |
| 10 | | |
| TOTAL | | |

F-41 OTHER DEFERRED CREDITS (ACCOUNT 253)

1. Report below the particulars called for concerning other deferred credits.
2. For any deferred credit being amortized show the period of amortization.
3. Minor items may be grouped by classes showing the number of items in each class.

| Line No. | Description of Other Other Deferred Credits (a) | Balance Beginning of Year (b) | DEBITS | | Credits (e) | Balance End of Year (f) |
|----------|---|-------------------------------|--------------------|------------|-------------|-------------------------|
| | | | Contra Account (c) | Amount (d) | | |
| 1 | NIA | | | | | |
| 2 | | | | | | |
| 3 | | | | | | |
| 4 | | | | | | |
| 5 | | | | | | |
| 6 | | | | | | |
| 7 | | | | | | |
| 8 | | | | | | |
| 9 | | | | | | |
| 10 | | | | | | |
| 11 | | | | | | |
| 12 | | | | | | |
| 13 | | | | | | |
| 14 | | | | | | |
| 15 | | | | | | |
| 16 | | | | | | |
| 17 | | | | | | |
| 18 | | | | | | |
| 19 | | | | | | |
| 20 | | | | | | |

F42 ACCUMULATED DEFERRED INVESTMENT TAX CREDIT (Account 255)

1. Report as specified below information applicable to the balance in Account 255, and the transactions therein. Where appropriate, segregate the balances and transactions by utility and nonutility operations. Explain by footnote any correcting adjustments to the account balance, shown in column (g). Include in column (i) the weighted-average period over which the tax credits are amortized.
2. State below the option selected for the investment tax credit. (1) reduction of rate base, or (2) reduction of cost of service for rate purposes in accordance with section 46 (f) of the Internal Revenue Code.

| Line No. | Account Subdivisions (a) | Balance Beginning Of Year (b) | Deferred for Year | | Allocations to Current Year's Income | | Adjustments (fa) | Balance End of Year (h) | Average period Allocation to Income (i) |
|----------|---------------------------------|-------------------------------|-------------------|-------------|--------------------------------------|-------------|------------------|-------------------------|---|
| | | | Account No. (c) | Amount (fd) | Account No. (e) | Amount (fi) | | | |
| 1 | Water Utility | | | | | | | | |
| 2 | N/A | | | | | | | | |
| 3 | | | | | | | | | |
| 4 | | | | | | | | | |
| 5 | | | | | | | | | |
| 6 | | | | | | | | | |
| 7 | | | | | | | | | |
| 8 | | | | | | | | | |
| 9 | | | | | | | | | |
| 10 | | | | | | | | | |
| 11 | Total Water Utility | | | | | | | | |
| 12 | Other: (list separately) | | | | | | | | |
| 13 | | | | | | | | | |
| 14 | | | | | | | | | |
| 15 | | | | | | | | | |
| 16 | | | | | | | | | |
| 17 | | | | | | | | | |
| 18 | | | | | | | | | |
| 19 | | | | | | | | | |
| 20 | | | | | | | | | |
| 21 | | | | | | | | | |
| 22 | Total Other | | | | | | | | |
| 23 | Total | | | | | | | | |

F-43 INVESTMENT TAX CREDITS GENERATED AND UTILIZED

1. Report below the information called for concerning investment tax credits generated and utilized by respondent.
2. As indicated in column (a), the schedule shall show each year's activities from 1962 through the year covered by this report, and shall separately identify the data for 3 percent (3%), 4 percent (4%), 7 percent (7%), 10 percent (10%), 11 percent (11%) and 11 1/2 percent (11 1/2%).
3. Report the amount of investment tax credits generated from properties acquired for use in utility operations and report the amount of such generated credits utilized in computing the annual income taxes. If there are nonutility operations, show any applicable generated and utilized investment tax credits in a footnote. Also explain by footnote any adjustments to Columns (b) through (f) such as for corrections etc. or carryback of unused credits. Such adjustments should be carried back or forward to the applicable years.
4. Show by footnote any unused credits available at end of each year for carry forward as a reduction of taxes in subsequent years.

| Line No. | Year (a) | Credits Generated for Year (b) | Credits Utilized for Year (c) | Year (d) | Credits Generated for Year (e) | Credits Utilized for Year (f) |
|----------|----------------|--------------------------------|-------------------------------|-------------|--------------------------------|-------------------------------|
| 1 | 1962-7 | <i>N/A</i> | | 1977 | | |
| 2 | 3% | | | 3% | | |
| 3 | 7% | | | 4% | | |
| 4 | 1971-74 | | | 7% | | |
| 5 | 3% | | | 10% | | |
| 6 | 4% | | | 11% | | |
| 7 | 7% | | | 11 1/2% | | |
| 8 | 1975 | | | 1978 | | |
| 9 | 3% | | | 3% | | |
| 10 | 4% | | | 4% | | |
| 11 | 7% | | | 7% | | |
| 12 | 10% | | | 10% | | |
| 13 | 11% | | | 11% | | |
| 14 | 1976 | | | 11 1/2% | | |
| 15 | 3% | | | 1979 | | |
| 16 | 4% | | | 3% | | |
| 17 | 7% | | | 4% | | |
| 18 | 10% | | | 7% | | |
| 19 | 11% | | | 10% | | |
| 20 | | | | 11% | | |
| 21 | | | | 11 1/2% | | |

F-43 INVESTMENT TAX CREDITS GENERATED AND UTILIZED (Continued)

| Line No. | Year (a) | Credits Generated for Year (b) | Credits Utilized for Year (c) | Year (d) | Credits Generated for Year (e) | Credits Utilized for Year (f) |
|----------|----------|--------------------------------|-------------------------------|----------|--------------------------------|-------------------------------|
| 20 | 1980 | N/A | | 1983 | | |
| 21 | 3% | | | 3% | | |
| 22 | 4% | | | 4% | | |
| 23 | 7% | | | 7% | | |
| 24 | 10% | | | 10% | | |
| 25 | 11% | | | 11% | | |
| 26 | 11 1/2% | | | 11 1/2% | | |
| 27 | 1981 | | | 1984 | | |
| 28 | 3% | | | 3% | | |
| 29 | 4% | | | 4% | | |
| 30 | 7% | | | 7% | | |
| 31 | 10% | | | 10% | | |
| 32 | 11% | | | 11% | | |
| 33 | 11 1/2% | | | 11 1/2% | | |
| 34 | 1982 | | | 1985 | | |
| 35 | 3% | | | 3% | | |
| 36 | 7% | | | 4% | | |
| 37 | 10% | | | 7% | | |
| 38 | 11% | | | 10% | | |
| 39 | 11 1/2% | | | 11% | | |
| 40 | | | | 11 1/2% | | |

F-44 OPERATING RESERVES (Accounts 261,262,263,265)

1. Report below an analysis of the changes during the year for each of the reserves listed below.
2. Show title of reserve, account number, description of the general nature of the entry and the contra account debited or credited. Combine the amounts of monthly accounting entries of the same general nature. If respondent has more than one utility department, contra accounts debited or credited should indicate the utility department affected.
3. For Accounts 261, Property Insurance Reserve and 262, Injuries and Damages Reserve, explain the nature of the risks covered by the reserves.
4. For Account 265, Miscellaneous Operating Reserves report separately each reserve comprising the account and explain briefly its purpose.

| Line No. | Item fa) | Balance at Beginning of Year (b) | DEBITS | | CREDITS | | Balance at End of Year 2022 |
|----------|---|---|--------------------------|---------------|--------------------------|--------------|--------------------------------------|
| | | | Contra Account (c) | Amount (d) | Contra Account (e) | Amount tn | |
| 1 | Property Insurance Reserve (Account 261) | | | | | | |
| 2 | NONE | | | | | | |
| 3 | | | | | | | |
| 4 | | | | | | | |
| 5 | | | | | | | |
| 6 | | | | | | | |
| 7 | TOTALS | | | | | | |
| 8 | Injuries and Damages Reserve (Account 262) | | | | | | |
| 9 | NONE | | | | | | |
| 10 | | | | | | | |
| 11 | | | | | | | |
| 12 | | | | | | | |
| 13 | | | | | | | |
| 14 | TOTALS | | | | - | | |
| 15 | Pensions and Benefits Reserve (Account 263) | | | | | | |
| 16 | NONE | | | | | | |
| 17 | | | | | | | |
| 18 | | | | | | | |
| 19 | | | | | | | |
| 20 | | | | | | | |
| 21 | TOTALS | | | | | | |
| 22 | Miscellaneous Operating Reserves (Account 265) | | | | | | |
| 23 | NONE | | | | | | |
| 24 | | | | | | | |
| 25 | | | | | | | |
| 26 | | | | | | | |
| 27 | | | | | | | |
| 28 | TOTALS | | | | | | |

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F-45 ACCUMULATED DEFERRED INCOME TAXES (Accounts 281, 282, 283)

1. Report the information called for below concerning the respondent's accounting for deferred income taxes.
2. In the space provided furnish significant explanations, including the following:
 - (a) Accelerated Amortization- State for each certification number a brief description of property, total and amortizable cost of such property, date amortization for tax purposes commenced, "normal" depreciation rate used in computing deferred tax amounts. Tax rate used to originally defer amounts and the tax rate used during the current year to amortize previous deferrals.
 - (b) Liberalized Depreciation- State the general method or methods of liberalized depreciation being used (sum-of-years digits, declining balance, etc.), estimated lives i.e. useful life, guideline life, guidelines class life, etc., and classes of plant to which each method is being applied and date method was adopted. Furnish a table showing for each year, 1954 to date of this report the annual amount of tax deferrals, and with respect to each year's tax deferral, the total debits thereto which have

NOT APPLICABLE

| Line No. | Account Subdivisions (a) | Balance Beginning of Year (b) | Amounts | |
|----------|--|-------------------------------|------------------------------|-------------------------------|
| | | | Debited to Account 410.1 (c) | Credited to Account 411.1 (d) |
| 1 | Accelerated Amortization (Account 281) | | | |
| 2 | Water: | | | |
| 3 | Pollution Control | | | |
| 4 | Defense Facilities | | | |
| 5 | Total Water | | | |
| 6 | Other (SpecIM | | | |
| 7 | TOTALS | | | |
| 8 | Liberalized Depreciation (Account 282) | | | |
| 9 | Water | 674,345 | 33,038 | |
| 10 | Other | | | |
| 11 | TOTALS | \$ 674,345 | \$ 33,038 | \$. |
| 12 | Other (Account 283) | | | |
| 13 | Water | | | |
| 14 | Other | | | |
| 15 | TOTALS | | | |
| 16 | Total (Accounts 281, 282, 283) | | | |
| 17 | Water | 674,345 | 33,038 | . |
| 18 | Other | | | |
| 19 | TOTALS | \$ 674,345 | \$ 33,038 | - |

- (1) Identify those amounts applicable to property disposed of prior to the expiration of its useful service life, separately.
- (2) Section 169, Internal Revenue Code of 1954, property

General basis of depreciation used by the company is as follows:

- a) SEC 179 (expense deduction) to maximum available in year of qualified equipment being placed in service.
- b) Liberalized depreciation under MACRS for all assets placed in service since 1986.

**F-45 ACCUMULATED DEFERRED INCOME TAXES
(Accounts 281, 282, 283) • Continued**

been accounted for as credits to Accounts 411.1, Provisions for Deferred Income Taxes-Cr., Utility Operating Income and 411.2 Provisions for Deferred Income Taxes-Cr. • Other Income and Deductions, or comparable account of previous system of accounts. Also explain the basis used to defer amounts for the latest year (straight-line tax rate to liberalized tax rate, etc.) Give references to the order or other action of the Commission authorizing or directing such accounting.

- (c) Other- Describe the amounts for which deferred tax accounting in the classification in being followed by the respondent and the basis therefor, and give reference to the order or other action of the Commission authorizing or directing such accounting.
- (d) Other (Specify)- Include deferred taxes relating to Other Income and Deductions at lines 6, 10, 14 and 18 as appropriate.

| CHANGES DURING YEAR | | ADJUSTMENTS | | | | Balance End of Year (kl) | Line No. |
|--|---|---------------------------|---------------|--------------------------|---------------|--------------------------|----------|
| Amount Debited to Account 410.2 lel | Amount Credited to Account 411.2 (i) | Debits | | Credits | | | |
| | | Credit Account No. lnl | Amount lhl | Debit Account No. lii | Amount (l) | | |
| | | | | | | | 1 |
| | | | | | | | 2 |
| | | | | | | | 3 |
| | | | | | | | 4 |
| | | | | | | | 5 |
| | | | | | | | 6 |
| | | | | | | | 7 |
| | | | 170,828 | | | 527,756 | 8 |
| | | | | | | | 9 |
| \$ - | | | | | | \$ 527,756 | 10 |
| | | | | | | | 11 |
| | | | | | | | 12 |
| | | | | | | | 13 |
| | | | | | | | 14 |
| | | | | | | | 15 |
| | | | | | | 527,756 | 16 |
| | | | | | | | 17 |
| \$ - | | | | | | \$ 527,756 | 18 |
| | | | | | | | 19 |

Accumulated deferred income tax balance was accumulated as follows:
liberalized Depreciation

| Year | Qe!;ills | \$ | \$ | \$ |
|------|----------|----------|---------|---------|
| 1990 | | 6,590 | 6,590 | 6,590 |
| 1991 | | 3,040 | 9,630 | 9,630 |
| 1992 | | 7,640 | 17,270 | 17,270 |
| 1993 | | 6,605 | 23,675 | 23,675 |
| 1994 | | 3,910 | 27,785 | 27,785 |
| 1995 | | 8,340 | 36,125 | 36,125 |
| 1996 | | 3,554 | 39,679 | 39,679 |
| 1997 | | - | 39,679 | 39,679 |
| 1996 | | 2,750 | 42,429 | 42,429 |
| 1999 | | 23,625 | 66,054 | 66,054 |
| 2000 | | 4,736 | 70,790 | 70,790 |
| 2001 | | 9,024 | 79,814 | 79,814 |
| 2002 | | 13,622 | 93,636 | 93,636 |
| 2003 | | 10,439 | 104,075 | 104,075 |
| 2004 | | 1,436 | 105,511 | 105,511 |
| 2005 | | - | 105,511 | 105,511 |
| 2006 | | - | 105,511 | 105,511 |
| 2007 | | - | 105,511 | 105,511 |
| 2008 | | - | 105,511 | 105,511 |
| 2009 | | - | 105,511 | 105,511 |
| 2010 | | - | 105,511 | 105,511 |
| 2011 | | - | 105,511 | 105,511 |
| 2012 | | 10,493 | 116,004 | 116,004 |
| 2013 | | 55,285 | 171,289 | 171,289 |
| 2014 | | 18,781 | 190,070 | 190,070 |
| 2015 | | 24,593 | 214,663 | 214,663 |
| 2016 | | (86,663) | 128,000 | 128,000 |
| 2017 | | 77,000 | 205,000 | 205,000 |
| 2018 | | 125,000 | 330,000 | 330,000 |
| 2019 | | 248,931 | 576,931 | 576,931 |
| 2020 | 4239 | 71,707 | 646,399 | 646,399 |
| 2021 | 19000 | 46,946 | 674,345 | 674,345 |
| 2022 | 24239 | 170,828 | 527,756 | 527,756 |

F-46 CONTRIBUTIONS IN AID OF CONSTRUCTION (Account 271)

1. Report below an analysis of the changes during the year for the respondent's contribution in aid of construction.
2. Detail contributions received during year from main extension charges and customer connection charges; developers or contractors agreements in supplementary schedules F-46.2 and F-46.3.
3. Detail changes in a footnote.

| Line No. | Item (a) | Amount (b) |
|----------|---|------------|
| 1 | Balance beginning of year (Account 271) | \$ 899,678 |
| 2 | Credits during year | |
| 3 | Contributions received from Main Extension and Customer Charges (Sch. F-46.2) | |
| 4 | Contributions received from Developer or Contractor Agreements (Sch. F-46.3) | |
| 5 | Total Credits | \$ - |
| 6 | Charges during year: | |
| 7 | Balance end of year <Account 271) | \$ 899,678 |

F-46.1 ACCUMULATED AMORTIZATION OF C.I.A.C. (Account 272)

1. Report below the information called for concerning accumulated provision for amortization of contribution in aid of construction at end of year and changes during the year.
2. Explain any important adjustments during the year.

| Line No. | Item (a) | Amount (b) |
|----------|---|------------|
| 1 | Balance beginning of year | \$ 375,497 |
| 2 | Amortization provision for year, credited to | |
| 3 | (405) Amortization of Contribution in Aid of Construction | 17,535 |
| 4 | Credit for plant retirement | |
| 5 | Other (debit) or credit terms: | (1) |
| 6 | | |
| 7 | | |
| 8 | Balance end of year | \$ 393,031 |

**F-46.2 ADDITIONS TO CONTRIBUTIONS IN AID OF CONSTRUCTION
FROM MAIN EXTENSION CHARGES AND CUSTOMER CONNECTIONS
CHARGES RECEIVED DURING THE YEAR**

- 1 Report as specified below information applicable to credits added to Contributions in Aid of Construction received from main extension charges and customer connection charges.
- 2 Total Credits amount reported on line 14 should agree with Schedule F-46, line 3.

| Line No. | Description (a) | Number of Connections (b) | Charge per Connection (C) | Amount (d) |
|----------|---|---------------------------|---------------------------|------------|
| 1 | None | | | |
| 2 | | | | |
| 3 | | | | |
| 4 | | | | |
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| 29 | | | | |
| 30 | | | | |
| 31 | | | | |
| 32 | | | | |
| 33 | | | | |
| 34 | | | | |
| 35 | Total Credits from main extension charges and customer connection charges | | | \$ - |

F-46.3 ADDITIONS TO CONTRIBUTIONS IN AID OF CONSTRUCTION RECEIVED
 FROM ALL DEVELOPERS OR CONTRACTORS AGREEMENTS FROM WHICH
 CASH OR PROPERTY WAS RECEIVED DURING THE YEAR

| Line No. | Description (a) | Cash or Property (b) | Amount (d) |
|----------|--|----------------------|------------|
| 1 | NONE | | |
| 2 | | | |
| 3 | | | |
| 4 | | | |
| 5 | | | |
| 6 | | | |
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| 27 | | | |
| 28 | | | |
| 29 | | | |
| 30 | | | |
| 31 | | | |
| 32 | | | |
| 33 | | | |
| 34 | | | |
| 35 | Total Credits from all developers or contractors agreements from which cash or property was received | | \$ - |

**F-46.4 AMORTIZATION OF CONTRIBUTION IN AID OF
CONSTRUCTION (Account 405)**

1. Report below the particulars concerning the amortization of contribution in aid of construction received from developer or contractor agreements and from main extension and customer charges.
2. Indicate basis upon which the total credit for the year was derived, straight line rate and the computed amount for each class of property.
3. Total annual amortization credit for contribution in aid of construction should agree with schedule F-46.1 line 3 Amortization provision for year, charged to Account 405, Amortization of Contribution in aid of Construction.

| Line No. | Class of Property (a) | Cost Basis (b) | Rate (c) | Amount (d) |
|----------|---------------------------|----------------|----------|------------|
| 1 | See Supplemental Schedule | | | |
| 2 | | | | |
| 3 | | | | |
| 4 | | | | |
| 5 | | | | |
| 6 | | | | |
| 7 | | | | |
| 8 | | | | |
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| 27 | | | | |
| 28 | | | | |
| 29 | | | | |
| 30 | | | | |
| 31 | | | | |
| 32 | | | | |
| 33 | | | | |
| 34 | | | | |
| 35 | TOTALS | \$ 899,678 | - - | \$ 17,535 |

F46.4 Amortization of CIAC

Lakes Region Water Co., Inc.
F-46 Contributions in Aid of Construction- 2022

For the year ending December 31, 2022

| Division | Class of Property | Amort. Rate | CIAC Balance 12/31/2021 | Redistribution of WIP | Sch46.3 Contractors Developers Retirement | CIAC Balance 12/31/2022 | Amortization | F-46.4 | | Amortization |
|----------|-------------------|-------------|-------------------------|-----------------------|---|-------------------------|--------------------|-----------|-------------|--------------------|
| | | | | | | | Balance 12/31/2021 | Acct. 405 | Retirements | Balance 12/31/2022 |
| 1 FEH | Mains | 2.00% | 600 | | | 600 | 367 | 12 | . | 379 |
| 2 PS | Mains | 2.00% | 150,166 | | | 150,166 | 125,307 | 3003 | | 128,310 |
| 2 PS | Mains | 2.00% | 3,000 | | | 3,000 | 1,830 | 60 | | 1,890 |
| 2 PS | Mains | 2.00% | 3,000 | | | 3,000 | 1,770 | 60 | | 1,830 |
| 2 PS | Mains | 2.00% | 2,400 | | | 2,400 | 1,680 | 60 | . | 1,740 |
| 2 PS | Services | 3.33% | 17,437 | | | 17,437 | 20,050 | 581 | | 20,631 |
| 2 PS | Services | 2.00% | 600 | | | 600 | 630 | 20 | . | 650 |
| 2 PS | Meter | 5.00% | 3,495 | | | 3,495 | 2,800 | 175 | . | 2,975 |
| 2 PS | Tank | 2.22% | 210,000 | | | 210,000 | 63,004 | 4,667 | | 67,671 |
| 2 PS | Mains | 2.00% | 90,000 | | | 90,000 | 24,300 | 1,800 | | 26,100 |
| 2 PS | Hydrants | 2.00% | 8,974 | | | 8,974 | 2,417 | 179 | | 2,596 |
| 3WP | Mains | 2.00% | 600 | | | 600 | 326 | 12 | . | 338 |
| 4WVG | Mains | 2.00% | 300 | | | 300 | 195 | 6 | . | 201 |
| 4WVG | Mains | 2.00% | 600 | | | 600 | 318 | 12 | . | 330 |
| 5 HV | Mains | 2.00% | 384 | | | 384 | 258 | 8 | . | 266 |
| 5 HV | Mains | 2.00% | 1,200 | | | 1,200 | 756 | 24 | . | 780 |
| 5 HV | Mains | 2.00% | 600 | | | 600 | 366 | 12 | . | 378 |
| 5 HV | Mains | 2.00% | 600 | | | 600 | 654 | 12 | . | 666 |
| 5 HV | Services | 2.00% | 1,716 | | | 1,716 | 1,885 | 57 | . | 1,942 |
| 5 HV | Mains | 2.00% | 600 | | | 600 | 330 | 12 | . | 342 |
| 5 HV | Mains | 2.00% | 1,697 | | | 1,697 | 1,493 | (34) | | 1,459 |
| 6WC | Mains | 2.00% | 5,712 | | | 5,712 | 5,527 | 114 | . | 5,641 |
| ewe | Mains | 2.00% | 1,373 | | | 1,373 | 940 | 27 | . | 967 |
| 6WC | Mains | 2.00% | 796 | | | 796 | 880 | 27 | . | 907 |
| ewe | Mains | 2.00% | 5,000 | | | 5,000 | 1,290 | 50 | . | 1,340 |
| 7 PC | Mains | 2.00% | 12,480 | | | 12,480 | 935 | 187 | | 1,122 |
| 7 PC | Services | 3.33% | 8,320 | | | 8,320 | 780 | 156 | | 936 |
| 11 BH | Mains | 2.00% | 68,200 | | | 68,200 | 10,230 | 682 | . | 10,912 |
| 11 BH | Services | 3.33% | 9,900 | | | 9,900 | 1,485 | 99 | . | 1,584 |
| 11 BH | Mains (2014) | 2.00% | 10,889 | | | 10,889 | 872 | 109 | | 981 |
| 12 TWW | Mains | 2.00% | 249,206 | | | 249,206 | 97,164 | 4,984 | . | 102,148 |
| 13 175E | Mains | 2.50% | . | | | . | (10,648) | . | | (10,648) |
| 13 175E | Mains | 2.50% | 10,943 | | | 10,943 | 9,591 | 109 | . | 9,700 |
| 17 GG | Mains (2014) | 2.00% | 10,890 | | | 10,890 | 872 | 109 | | 981 |
| 18 DS | Mains | 2.00% | 5,200 | | . | 5,200 | 522 | 116 | | 638 |
| 19 WW | Mains | 2.00% | 2,800 | | . | 2,800 | 112 | 28 | | 140 |
| - 19 | Adjustment | | . | | | . | 4,509 | | | 4509 |
| | Total | | 899,678 | . | . | 899,678 | 375,797 | 17,535 | . | 393,332 |

F-47 OPERATING REVENUES (Accounts 400)

1. Report below the amount of operating revenue for the year for each prescribed account and the amount of increase or decrease over the preceding year.
2. If increases and decreases are not derived from previously reported figures explain any inconsistencies.
3. Number of customers should be reported on the basis of number of meters, plus number of flat rate accounts, except that where separate meter readings are added for billing purposes, one customer shall be counted for each group of meters so added. The average number of customers means the average of the 12 figures at the close of each month.
4. Total Water Operating Revenues, line 14 should agree with schedule F-2, Income Statement, line 1.

| Line No. | Account (al) | OPERATING REVENUES | | | NUMBER OF THOUSAND GALLONS SOLD | | AVG NO. OF CUSTOMERS PER MONTH | |
|----------|--|----------------------|----------------------|---|---------------------------------|---|--------------------------------|---|
| | | Amount for 2022 (al) | Amount for 2021 (bl) | Increase or Decrease from Preceding Year (cl) | Amount for Year (d) | Increase or Decrease from Preceding Year (el) | Number for Year (fl) | Increase or Decrease from Preceding Year (gl) |
| | SALES OF WATER | | | | | | | |
| 1 | 460 Unmetered Sales to General Customers | \$ 494,520 | \$ 469,659 | \$ 24,861 | 14,018 | (898) | 645 | 2 |
| 2 | 461 Metered Sales to General Customers | 1,150,331 | 1,137,481 | 12,850 | 41,885 | (81) | 1,184 | 3 |
| 3 | 462 Fire Protection Revenue | | | | | | | |
| 4 | 466 Sales for Resale | | | | | | | |
| 5 | 467 Interdepartmental Sales | | | | | | | |
| 6 | Total Sales of Water | \$ 1,644,851 | \$ 1,607,140 | \$ 37,711 | 55,903 | (979) | 1,829 | 5 |
| | OTHER OPERATING REVENUES | | | | | | | |
| 8 | 470 Forfeited Discounts | | | | | | | |
| 9 | 471 Miscellaneous Service Revenues | 20,980 | 15,978 | 5,002 | | | | |
| 10 | 472 Rents from Water Property | | | | | | | |
| 11 | 473 Interdepartmental Rents | | | | | | | |
| 12 | 474 Other Water Revenues | 182,778 | (42,707) | 225,485 | | | | |
| 13 | Total Other Operating Revenues | \$ 203,758 | \$ (26,729) | \$ 230,487 | | | | |
| 14 | 400 Total Water Operating Revenues | \$ 1,848,609 | \$ 1,580,411 | \$ 268,198 | | | | |

BILLING ROUTINE

Report the following information in days for Accounts 460 and 461:

1. The period for which bills are rendered Quarterly
2. The period between the date meters are read and the date customers are billed 5 days
3. The period between the billing date and the date on which discounts are forfeited Not Applicable

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F-48 OPERATION AND MAINTENANCE EXPENSE (Accounts 401)

1. Enter in the space provided the operation and maintenance expenses for the year.
2. If two or more water systems are operated, the statement of operation and maintenance accounts should be subdivided to show separately the expense of each such system in cols. (d) (e) (f).
3. If the increases are not derived from previously reported figures explain in footnotes.

| Line No. | Account | Total Amount for 2022 (a) | Total Amount for 2021 (b) | Increase or Decrease From Preceding Year (c) | (d) | (e) | (f) |
|----------|---|---------------------------|---------------------------|--|------|------|------|
| 1 | 1. SOURCE OF SUPPLY | | | | | | |
| 2 | Operations | | | | | | |
| 3 | 600 Operation Supervision and Engineering | | | | | | |
| 4 | 601 Operation Labor and Expenses | 49,556 | 32,548 | 17,008 | | | |
| 5 | 602 Purchased Water | 625 | 1,320 | (695) | | | |
| 6 | 603 Miscellaneous Expenses | 13,808 | 6,220 | 7,588 | | | |
| 7 | 604 Rents | 1,000 | 1,000 | - | | | |
| 8 | Total Operation | \$ 64,989 | \$ 41,088 | \$ 23,901 | \$ - | \$ - | \$ - |
| 9 | Maintenance | | | | | | |
| 10 | 610 Maintenance Supervision and Engineering | | | | | | |
| 11 | 611 Maintenance of Structures and Improvements | | | | | | |
| 12 | 612 Maintenance of Collecting and Impounding Reservoirs | | | | | | |
| 13 | 613 Maintenance of Lake, River and Other Intakes | | | | | | |
| 14 | 614 Maintenance of Wells and Springs | | | | | | |
| 15 | 615 Maintenance of Infiltration Galleries and Tunnels | | | | | | |
| 16 | 616 Maintenance of Supply Mains | | | | | | |
| 17 | 617 Maintenance of Miscellaneous Water Source Plant | | | | | | |
| 18 | Total Maintenance | \$ - | \$ - | \$ - | | | |
| 19 | Total Source of Supply | \$ 64,989 | \$ 41,088 | \$ 23,901 | \$ - | \$ - | \$ - |
| 20 | 2. PUMPING EXPENSES | | | | | | |
| 21 | Operations | | | | | | |
| 22 | 620 Operation Supervision and Engineering | | | | | | |
| 23 | 621 Fuel for Power Production | | | | | | |
| 24 | 622 Power Production Labor and Expenses | | | | | | |
| 25 | 623 Fuel or Power Purchased for Pumping | 136,406 | 96,200 | 40,206 | | | |
| 26 | 624 Pumping Labor and Expenses | | | - | | | |
| 27 | 625 Expenses Transferred-Credit | | | | | | |
| 28 | 626 Miscellaneous Expenses | | | | | | |
| 29 | 627 Rents | | | | | | |
| 30 | Total Operations | \$ 136,406 | \$ 96,200 | \$ 40,206 | \$ - | \$ - | \$ - |

F-48 OPERATION AND MAINTENANCE EXPENSE (Accounts 401) - Continued

| Line No. | Account | Total Amount for 2021 {a} | Total Amount for 2020 (b) | Increase or Decrease From Preceding Year {c} | <di | {e} | {f} |
|----------|--|---------------------------|---------------------------|--|------|------|------|
| 31 | 2. PUMPING EXPENSES (Cont'd) | | | | | | |
| 32 | Maintenance | | | | | | |
| 33 | 630 Maintenance Supervision and Engineering | (1,125) | | (1,125) | | | |
| 34 | 631 Maintenance of Structures and Improvements | 20,689 | 3,378 | 17,311 | | | |
| 35 | 632 Maintenance of Power Production Equipment | | | | | | |
| 36 | 633 Maintenance of Pumping Equipment | 11,473 | | 11,473 | | | |
| 37 | Total Maintenance | \$ 31,037 | \$ 3,378 | \$ 27,659 | \$ - | \$ - | \$ - |
| 38 | Total Pumping Expenses | \$ 167,443 | \$ 99,578 | \$ 67,865 | \$ - | \$ - | \$ - |
| 39 | 3. WATER TREATMENT EXPENSES | | | | | | |
| 40 | Operations | | | | | | |
| 41 | 640 Operation Supervision and Engineering | | | | | | |
| 42 | 641 Chemicals | | | - | | | |
| 43 | 642 Operation Labor and Expenses | 4,624 | 13,281 | (8,657) | | | |
| 44 | 643 Miscellaneous Expenses | 4,652 | 8,028 | (3,376) | | | |
| 45 | 644 Rents | | | | | | |
| 46 | Total Operation | \$ 9,276 | \$ 21,309 | \$ {12,033} | \$ - | \$ - | \$ - |
| 47 | Maintenance | | | | | | |
| 48 | 650 Operation Supervision and Engineering | | | | | | |
| 49 | 651 Maintenance of Structures and Improvements | | | | | | |
| 50 | 652 Maintenance of Water Treatment Equipment | 5,127 | \$ 210 | 4,917 | | | |
| 51 | Total Maintenance | \$ 5,127 | \$ 210 | \$ 4,917 | \$ - | \$ - | \$ - |
| 52 | Total Water Treatment Expenses | \$ 14,403 | \$ 21,519 | \$ (7,116) | \$ - | \$ - | \$ - |
| 53 | 4. TRANSMISSION AND DISTRIBUTION EXPENSES | | | | | | |
| 54 | Operation | | | | | | |
| 55 | 660 Operation Supervision and Engineering | | | | | | |
| 56 | 661 Storage Facilities Expenses | | | - | | | |
| 57 | 662 Transmission & Distribution Lines Expenses | 224,739 | 174,061 | 50,678 | | | |
| 58 | 663 Meter Expenses | 11,423 | 64 | 11,359 | | | |
| 59 | 664 Customer Installations Expenses | 1,103 | | 1,103 | | | |
| 60 | 665 Miscellaneous Expenses | 3,584 | 3,928 | (344) | | | |

F-48 OPERATION AND MAINTENANCE EXPENSE (Accounts 401) - Continued

| Line No. | Account | Total Amount for 2021 la) | Total Amount for 2020 lb) | Increase or Decrease From Preceding Year lc) | ld) | le) | lf) |
|----------|---|------------------------------|------------------------------|---|------|------|------|
| 63 | TRANSMISSION & DISTRIBUTION EXPENSES (Cont'd) | | | | | | |
| 64 | Operations | | | | | | |
| 65 | 666 Rents | | | | | | |
| 66 | Total Operations | \$ 240,849 | \$ 178,053 | \$ 62,796 | \$ - | \$ - | \$ - |
| 67 | Maintenance | | | | | | |
| 68 | 670 Maintenance Supervision and Engineering | | | | | | |
| 69 | 671 Maintenance of Structures and Improvements | 8,617 | 11,354 | (2,737) | | | |
| 70 | 672 Maintenance of Distribution Reservoirs and Standpipes | | | | | | |
| 71 | 673 Maintenance of Transmission and Distribution Mains | 9,392 | 4,695 | 4,697 | | | |
| 72 | 674 Maintenance of Fire Mains | | | | | | |
| 73 | 675 Maintenance of Services | 10,565 | 2,200 | 8,365 | | | |
| 74 | 676 Maintenance of Meters | 2,571 | 15 | 2,556 | | | |
| 75 | 677 Maintenance of Hydrants | | | | | | |
| 76 | 678 Maintenance of Miscellaneous Equipment | 997 | 227 | 770 | | | |
| 77 | Total Maintenance | \$ 32,142 | \$ 18,491 | \$ 13,651 | \$ - | \$ - | \$ - |
| 78 | Total Transmission and Distribution Expenses | \$ 272,991 | \$ 196,544 | \$ 76,447 | \$ - | \$ - | \$ - |
| 79 | 5. CUSTOMER ACCOUNTS EXPENSES | | | | | | |
| 80 | Operation | | | | | | |
| 81 | 901 Supervision | | | | | | |
| 82 | 902 Meter Reading Expenses | 10,128 | 14,544 | (4,416) | | | |
| 83 | 903 Customer Records and Collection Expenses | 65,884 | 46,762 | 19,122 | | | |
| 84 | 904 Uncollectible Accounts | (1,125) | | (1,125) | | | |
| 85 | 905 Miscellaneous Customer Accounts Expenses | 2,113 | 2,638 | (525) | | | |
| 86 | Total Customer Accounts Expenses | \$ 77,000 | \$ 63,944 | \$ 13,056 | \$ - | \$ - | \$ - |
| 87 | 6. Sales Expenses | | | | | | |
| 88 | Operations | | | | | | |
| 89 | 910 Sales Expenses | | | | | | |

F-48 OPERATION AND MAINTENANCE EXPENSE (Accounts 401) - Continued

| Line No. | Account | Total Amount for 2021 (fa) | Total Amount for 2020 (fb) | Increase or Decrease From Preceding Year (fc) | (dl) | (el) | (fl) |
|--|---|----------------------------|----------------------------|---|----------------------|------------------------|------------------|
| 93 | 7. ADMINISTRATIVE AND GENERAL EXPENSES | | | | | | |
| 94 | Operations | | | | | | |
| 95 | 920 Administrative and General Salaries | 286,421 | 268,262 | 18,159 | | | |
| 96 | 921 Office Supplies and Other Expenses | 22,178 | 10,656 | 11,522 | | | |
| 97 | 922 Administrative Expenses Transferred-Cr. | | | | | | |
| 98 | 923 Outside Services Employed | 48,373 | 92,131 | (43,758) | | | |
| 99 | 924 Property Insurance | 44,660 | 42,844 | 1,816 | | | |
| 100 | 925 Injuries and Damages | | | | | | |
| 101 | 926 Employee Pension and Benefits | 34,579 | 69,878 | (35,299) | | | |
| 102 | 927 Franchise Requirements | | | | | | |
| 103 | 928 Regulatory Commission Expenses | 26,543 | 6,137 | 20,406 | | | |
| 104 | 929 Duplicate Charges Cr. | | | | | | |
| 105 | 930 Miscellaneous General Expenses | 69,371 | 63,069 | 6,302 | | | |
| 106 | 931 General Rents | | | | | | |
| 107 | Total Operation | \$ 532,125 | \$ 552,977 | \$ (20,852) | \$ - | \$ - | \$ - |
| 108 | Maintenance | | | | | | |
| 109 | 950 Maintenance of General Plant | | | | | | |
| 110 | Total Administrative and General Expenses | \$ 532,125 | \$ 552,977 | \$ 120,852 | \$ - | \$ - | \$ - |
| 111 | Total Operation and Maintenance Expenses | \$ 1,128,951 | \$ 975,650 | \$ 153,301 | \$ - | \$ - | \$ - |
| SUMMARY OF OPERATION AND MAINTENANCE EXPENSES | | | | | | | |
| | Functional Classification | | | | Operation (a) | Maintenance (b) | Total (c) |
| 112 | Source of Supply Expenses | | | | \$ 64,989 | \$ - | \$ 64,989 |
| 113 | Pumping Expenses | | | | 136,406 | 31,037 | 167,443 |
| 114 | Water Treatment Expense | | | | 9,276 | 5,127 | 14,403 |
| 115 | Transmission and Distribution Expenses | | | | 240,849 | 32,142 | 272,991 |
| 116 | Customer Accounts Expenses | | | | 77,000 | | 77,000 |
| 117 | Sales Expenses | | | | | | |
| 118 | Administrative and General Expenses | | | | 532,125 | - | 532,125 |
| 119 | Total | | | | \$ 1,060,645 | \$ 68,306 | \$ 1,128,951 |

Lakes Region Water Company, Inc.
 Explanation of Changes with Increases / (Decreases) of greater than 10%
 For the Year Ending December 31, 2022

Total Increase for Account 401 Operations & Maintenance was 15.71% Dollar Change Percentage Change

B - F-48 Operation & Maintenance Expense (line 111)

1 - Source of Supply: 401.01

| Acct# | | 2022 | 2021 | | |
|-------|--------------------------|-----------|--------------|-----------|---------|
| 601 | Operations Labor & Expen | \$ 49,556 | \$ 32,547.88 | \$ 17,008 | 52.26% |
| 602 | Purchased Water | \$ 625 | \$ 1,320.00 | \$ (695) | -52.65% |
| 603 | Misc. Expense | \$ 13,808 | \$ 6,220.44 | \$ 7,588 | 121.98% |

Overall increase of 401.01 is 159.26%

Increase of Account 601 is attributed to the increase in cost of testing and additional testing.

Increase of Account 601 is also attributed to the redistribution of labor costs.

Decrease of Account 602 is attributed to less water purchased water for WW and reclass of PS water purchased to Def. C

Increase of Account 603 is attributed to increase in materials cost and contracted services for tree removal at various pumpstations.

2 - Pumping Expenses: 401.02

| Acct# | | 2022 | 2021 | | |
|-------|---------------------------|------------|-----------|------------|---------|
| 623 | Purchase Power | \$ 136,406 | \$ 96,200 | \$ 40,206 | 41.79% |
| 630 | Maint. Supervison & Eng. | \$ (1,125) | \$ | \$ (1,125) | 100.00% |
| 631 | Maint Supervision & Eng | \$ 20,689 | \$ 3,378 | \$ 17,311 | 512.49% |
| 633 | Maint. of Pumping Equipt. | \$ 11,473 | \$ | \$ 11,473 | 100.00% |

Overall increase of 401.02 is 68.15%

Increase of Account 623 is attributed Power Company increase in rates.

Decrease of Account 630 is attributed to DW 20-187 Audit issue #7 reclass of Engineering.

Increase of Account 631 is attributed to redistribution of labor cost

Increase of Account 633 is attributed to redistribution of labor cost

3- Water Treatment Expenses: 401.03

| Acct# | | 2022 | 2021 | | |
|-------|-----------------------------------|----------|-----------|------------|----------|
| 642 | Labor/Expenses | \$ 4,624 | \$ 13,281 | \$ (8,657) | -65.18% |
| 643 | Miscellaneous Expenses | \$ 4,652 | \$ 8,028 | \$ (3,376) | -42.05% |
| 652 | Maint. Of Water Treat Equ_S;..... | \$ 5,127 | \$ 1,028 | \$ 4,099 | 2542.91% |

Overall decrease of 401.03 is -33.06%

Decrease of 642 is attributed redistribution of labor cost

Decrease of 643 is attributed to less materials used.

Increase of 652 is attributed to maintenance needed on Treat Equip and redistribution of labor cost

4 - Transmission and Distribution Expenses: 401.04

| Acct# | | 2022 | 2021 | | |
|-------|-----------------------------|------------|------------|------------|-----------|
| 662 | Trans. & Dist. Line Expen | \$ 224,739 | \$ 174,061 | \$ 50,678 | 29.12% |
| 663 | Meter Expenses | \$ 11,423 | \$ 64 | \$ 11,359 | 17676.86% |
| 664 | Customer Install Expense | \$ 1,103 | \$ | \$ 1,103 | 100.00% |
| 665 | Miscellaneous Expense | \$ 3,584 | \$ | \$ 3,584 | 100.00% |
| 671 | Maint. Of Structures & Imi; | \$ 8,617 | \$ 11,354 | \$ (2,738) | -24.11% |
| 673 | Maint. of T&D Mains | \$ 9,392 | \$ 4,695 | \$ 4,696 | 100.03% |

Lakes Region Water Company, Inc.
 Explanation of Changes with Increases / (Decreases) of greater than 10%
 For the Year Ending December 31, 2022

| | | | | Dollar | Percentage |
|---|--------|-------------|-----------|--------|--------------------|
| | | | | Change | Change |
| Total Increase for Account 401 Operations & Maintenance was 15.71% | | | | | |
| 675 Maint. Of Services | \$ | 2,571 | \$ | 15 | \$ 2,556 17037.20% |
| 678 Maint. Of Misc. | -\$'-- | 99_7_-\$'-- | 22_7_--\$ | 7_70_ | 339.40% |

Overall increase of 401.04 is 38.89%

Increase of 662 is attributed to and increase **leak** detection and **leak repair**.
 Increase of 663 is attributed to redistribution of labor cost
 Increase of 664 is **attributed** to redistribution of labor cost
 Increase of 665 Miscellaneous Exp is attributed to redistribution of labor cost
 Decrease of 671 is attributed to less plowing needed for th1
 Increase of 673 is attributed to redistribution of labor cost
 Increase of 675 is attributed to redistribution of labor cost
 Increase of 678 is attributed to materials needed not expensed elsewhere for maintenance.

- 73.1 -

5 - Customer Accounts Expenses: 401.05

| Acct# | | 2022 | 2021 | | |
|-------|----------------------------|---------------|--------------|------------|----------|
| 902 | Meter Reading Expense | \$ 10,128.03 | \$ 14,544.25 | \$ (4,416) | -30.36% |
| 903 | Records & Collections Exi: | \$ 65,883.77 | \$ 46,761.86 | \$ 19,122 | 40.89% |
| 904 | Uncollectible Accounts | \$ (1,124.90) | \$ | \$ (1,125) | -100.00% |
| 905 | Misc. Customer Accts Exp | \$ 2,113.52 | \$ 2,637.93 | \$ (524) | -19.88% |

Over all increase of account 401.05 was 20.42%
 Decrease of 902 was attributed to redistribution of labor cost
 Increase in 903 was attributed to a pay Increase for employees and redistribution of labor cost
 Increase in 904 was attributed to recovery of an uncollected debt
 Decrease in 905 is attributed to decrease in number of One Calls used.

7 - Administrative and General Expenses: 401.07

| Acct# | | 2022 | 2021 | | |
|-------|---------------------------|--------|--------|-------------|---------|
| 921 | Office Supplies and Other | 22,178 | 10,656 | \$ 11,522 | 108.13% |
| 923 | Outside Services Employe | 48,373 | 92,131 | \$ (43,757) | -47.49% |
| 926 | Employee Pension and Be | 34,579 | 69,878 | \$ (35,300) | -50.52% |
| 928 | Regulatory Commision E> | 26,543 | 6,137 | \$ 20,406 | 332.50% |

Overall **decrease** of 401.07 was -3.77%
 Increase of 921 is attributed new employee expenses and other office expense.
 Decrease of 923 is attributed to a resolution of employee matter from 2021 and OW 20-187 reclass of Acct Exp.
 Decrease of 926 is attributed to redistribution of labor cost
 Increase of 928 was attributed to the increase in Assessment for 2021/2022 and OW 20-187 Def. Debt exp.

- 73.2 -

**F-49 AMORTIZATION OF UTILITY PLANT ACQUISITION ADJUSTMENT
(Account 406)
AMORTIZATION EXPENSE-OTHER (Account 407)**

1. Report below the particulars concerning the amortization of utility plant acquisition adjustment and other amortization debits or credits which relate to utility operations and are not provided for elsewhere.
2. Indicate cost basis upon which debit/credit amortization amount was derived.
3. Total amortization amount for accounts 406 and 407 should agree with schedule F-2, line 6 and 7 respectively and applicable balance sheet account schedules.

| Line No. | Item (a) | Basis (b) | Rate (c) | Amount (d) |
|----------|--|--------------|-----------|------------|
| 1 | Amortization of Utility Plant Acquisition Adjustment | | | |
| 2 | Account 406 | | | |
| 3 | WC/PC | \$ (36,693) | 2.0% | \$ (723) |
| 4 | WG | (65,232) | 2.0% | (1,305) |
| 5 | ELW | (56,866) | 2.0% | (1,137) |
| 6 | DR | 1,786 | 2.0% | 36 |
| 7 | TWW | (38,156) | 2.0% | (763) |
| 8 | HV | (172) | 5.0% | (9) |
| 9 | 175 | (1,427) | 5.0% | (71) |
| 10 | Deer Cove | 85 | 5.0% | 4 |
| 11 | Lake Ossipee Village | (39,492) | 2.0%/5.0% | (847) |
| 12 | Indian Mound | 3,913 | 5.0% | 196 |
| 13 | Gunstock Glen | (21,771) | 5.0% | (1,089) |
| 14 | Dockham Shores | (22,571) | 6.7% | (1,504) |
| 15 | | (931) | |) |
| 16 | TOTAL | \$ (276,689) | | \$ (7,218) |
| 17 | AMORTIZATION EXPENSE-OTHER | | | |
| 18 | Amortization of Limited Term Plant-Account 407.1 | | | |
| 19 | NONE | | | |
| 20 | | | | |
| 21 | | | | |
| 22 | | | | |
| 23 | | | | |
| 24 | | | | |
| 25 | | | | |
| 26 | TOTAL | | | |
| 27 | Amortization of Property Losses-Account 407.2 | | | |
| 28 | NONE | | | |
| 29 | | | | |
| 30 | | | | |
| 31 | | | | |
| 32 | | | | |
| 33 | | | | |
| 34 | | | | |
| 35 | TOTAL | | | |
| 36 | Amortization of Other Utility Charges-Account 407.3 | | | |
| 37 | DW 20-187 approved amortization of DS & WW Acquisition Costs | | | \$ 11,279 |
| 38 | | | | |
| 39 | | | | |
| 40 | | | | |
| 41 | | | | |
| 42 | | | | |
| 43 | TOTAL | \$ - | | \$ 11,279 |
| 44 | TOTAL-Account 407 | | | \$ 11,279 |

F-50 TAXES CHARGED DURING YEAR (Accounts 408 and 409)

1. This schedule is intended to give the account distribution of total taxes charged to operations and other final accounts during the year.
2. The aggregate of each kind of tax should be listed under the appropriate heading of "Federal," "State," and "Local."
3. The accounts to which taxes charged were distributed should be shown in columns (c) to (g).
4. For *any* tax which it was necessary to apportion to more than one account, state in a footnote the basis of apportioning such tax.
5. The total taxes charged as shown in column (b) should agree with amounts shown by column (d) of schedule F-38 entitled "Accrued and Prepaid Taxes".
6. Do not include in this schedule entries with respect to deferred income taxes, or taxes collected through payroll deductions or otherwise pending transmittal of such taxes to the taxing authority.

| Line No. | Class of Tax (a) | Total Taxes Charged During Year (b) | DISTRIBUTION OF TAXES CHARGED | | | | |
|----------|------------------|-------------------------------------|--|--|--|--|--|
| | | | Operating Income Taxes Other Than Income (Account 408.1) (c) | Operating Income Taxes (Account 409.1) (d) | Other Income Taxes Other Than Income (Account 408.2) (e) | Other Income Taxes (Account 409.2) (f) | Extraordinary Items Income Taxes (Account 409.3) (g) |
| 1 | FEDERAL | | | | | | |
| 2 | Payroll Taxes | 21,475 | 21,475 | | | | |
| 3 | Income | 52,571 | | 52,571 | | | |
| 4 | | | | | | | |
| 5 | | | | | | | |
| 6 | | | | | | | |
| 7 | | | | | | | |
| 8 | STATE | | | | | | |
| 9 | Business | 12,030 | | 12,030 | | | |
| 10 | Property | 36,798 | 36,798 | | | | |
| 11 | | | | | | | |
| 12 | | | | | | | |
| 13 | | | | | | | |
| 14 | | | | | | | |
| 15 | | | | | | | |
| 16 | LOCAL | | | | | | |
| 17 | Property | 41,349 | 41,349 | | | | |
| 18 | | | | | | | |
| 19 | | | | | | | |
| 20 | | | | | | | |
| 21 | | | | | | | |
| 22 | | | | | | | |
| 23 | | | | | | | |
| 24 | TOTALS | \$ 164,223 | \$ 99,622 | \$ 64,601 | | | |

Total Deferred Income Taxes (See Sch. F-45)

33,038

Total Income Taxes(See Sch. F-2)

\$ 97,639

F-51 INCOME FROM UTILITY PLANT LEASED TO OTHERS (Account 413)

1. Report below the revenues, expenses and income for year from lease to others of utility property constituting a distinct operating unit or system.
2. For each lease show: (1) name of lessee and description and location of the leased property; (2) revenues; (3) operating expenses classified as to operation, depreciation and amortization, and (4) income from lease for year.
3. If the property is leased on a basis other than that of a fixed annual rental, give particulars of the method of determining the annual rental.
4. Designate associated companies.

| Line No. | Name of Lessee Description and Location (a) | Revenues (b) | Operation Expenses (c) | Depreciation Expenses (d) | Amortization Expenses (e) | Total Operating Expenses (f) | Income from Lease Account 413 (a) |
|----------|---|-----------------|---------------------------|------------------------------|------------------------------|---------------------------------|---|
| 1 | NONE | | | | | | |
| 2 | | | | | | | |
| 3 | | | | | | | |
| 4 | | | | | | | |
| 5 | | | | | | | |
| 6 | | | | | | | |
| 7 | | | | | | | |
| 8 | | | | | | | |
| 9 | | | | | | | |
| 10 | | | | | | | |
| 11 | | | | | | | |
| 12 | | | | | | | |
| 13 | | | | | | | |
| 14 | | | | | | | |
| 15 | | | | | | | |
| 16 | | | | | | | |
| 17 | | | | | | | |
| 18 | | | | | | | |
| 19 | | | | | | | |
| 20 | | | | | | | |
| 21 | | | | | | | |
| 22 | | | \$ - | \$ - | \$ - | \$ - | \$ - |

F-52 **GAINS** OR LOSSES ON DISPOSITION OF UTILITY PROPERTY (Account 414)

1. Give a brief description of property creating the gain or loss. Include name of party acquiring the property (when acquired by another utility or associated company) and the date transaction was completed. Identify property by type; Leased or Held for Future Use.
2. Give the date of Commission approval of journal entries in column (b), when approval is required. Where approval is required but has not been received, give explanation following the item in column (a). (See Account 104, Utility Plant Purchased or Sold).

| Line No. | Description of Property (a) | Original Cost of Related Property (b) | Date Journal Entry Approved (When Required) (c) | Amount Charged to Account 414 (d) |
|----------|----------------------------------|--|---|--------------------------------------|
| 1 | Gain on disposition of property: | | | |
| 2 | None | | | |
| 3 | | | | |
| 4 | | | | |
| 5 | | | | |
| 6 | | | | |
| 7 | | | | |
| 8 | | | | |
| 9 | | | | |
| 10 | | | | |
| 11 | | | | - |
| 12 | Total Gain | | | \$ |
| 13 | Loss on disposition of property: | | | |
| 14 | None | | | |
| 15 | | | | |
| 16 | | | | |
| 17 | | | | |
| 18 | | | | |
| 19 | | | | |
| 20 | | | | |
| 21 | | | | |
| 22 | | | | |
| 23 | | | | - |
| 24 | Total Loss | | | \$ |
| 25 | NET GAIN OR LOSS | | | \$ |

**F-53 INCOME FROM MERCHANDISING, JOBBING, AND
CONTRACT WORK (Accounts 415 and 416)**

Report by utility departments the revenues, costs, expenses, and net income from merchandising , jobbing and contract work during year. Report also the applicable taxes included in Accounts 408 and 409 and income after such taxes. Give the basis of any allocation of expenses between utility and merchandising, jobbing and contract work activities.

| Line No. | Item (a) | Water Department (b) | (c) | (d) | Total (e) |
|----------|--|----------------------|-----|-----|-------------|
| | | | | | |
| 1 | Revenues: | | | | |
| 2 | Merchandising sales, less discounts, allowances and returns..... | \$ 11,000 | | | \$ 11,000 |
| 3 | Contract work..... | | | | |
| 4 | Commissions..... | | | | |
| 5 | Other (list major classes)..... | | | | |
| 6 | | | | | |
| 7 | | | | | |
| 8 | | | | | |
| 9 | | | | | |
| 10 | Total Revenues (Account415)..... | \$ 11,000 | | | \$ 11,000 |
| 11 | Costs and Expenses: | | | | |
| 12 | Cost of Sales (list major classes of cost)..... | 25,725 | | | \$ 25,725 |
| 13 | | | | | |
| 14 | | | | | |
| 15 | | | | | |
| 16 | | | | | |
| 17 | | | | | |
| 18 | | | | | |
| 19 | | | | | |
| 20 | | | | | |
| 21 | | | | | |
| 22 | | | | | |
| 23 | | | | | |
| 24 | | | | | |
| 25 | | | | | |
| 26 | Sales Expenses..... | | | | |
| 27 | Customer accounts expenses..... | | | | |
| 28 | Administrative and general expenses..... | | | | |
| 29 | Depreciation..... | | | | |
| 30 | Total Costs and Expenses (Accounts 416) | \$ 25,725 | | | \$ 25,725 |
| 31 | | | | | |
| 32 | Net Income (before taxes) | \$ (14,725) | | | \$ (14,725) |
| 33 | Taxes: (Accounts 408,409) | | | | |
| 34 | Federal..... | | | | |
| 35 | State..... | | | | |
| 36 | Total Taxes..... | \$ - | | | |
| 37 | Net Income (after taxes)..... | \$ (14,725) | | | \$ (14,725) |

F-54 OTHER INCOME AND DEDUCTION ACCOUNTS ANALYSIS
(Accounts 419, 421, and 426)

1. Report in this schedule the information specified in the instructions below for the respective other income and deductions accounts
2. **Interest and Dividend Income (Account 419).** Report interest and dividend income, before taxes, identified as to the asset account or group of accounts in which are included the assets from which the interest or dividend income was derived. Income derived from investments, Accounts 123, 124, 125 and 135 may be shown in total. Income from sinking and other funds should be identified with related special funds.
3. **Nonutility Income (Account 421).** Describe each nonutility operation and indicate the gross income earned from each. Indicate the net gain on any sale received of nonutility property.
4. **Miscellaneous Nonutility Expenses (426).** Report the nature, payee, and amount of miscellaneous nonutility expenses.

| Line No. | Item (a) | Amount (b) |
|----------|---|------------|
| 1 | Interest and Dividend Income (Account 419) | |
| 2 | | |
| 3 | CoBank Patronage Dividends / Equity | 8,753 |
| 4 | | |
| 5 | | |
| 6 | | |
| 7 | | |
| 8 | | |
| 9 | | |
| 10 | | |
| 11 | | |
| 12 | Total | \$ 8,753 |
| 13 | Nonutility Income (Account 421) | |
| 14 | | |
| 15 | | |
| 16 | | |
| 17 | | |
| 18 | | |
| 19 | | |
| 20 | | |
| 21 | | |
| 22 | | |
| 23 | | |
| 24 | Total | \$ - |
| 25 | Miscellaneous Nonutility Expenses (Account 426) | |
| 26 | | |
| 27 | | |
| 28 | Amortization of Equity Financing Costs | (4) |
| 29 | Donations | 397 |
| 30 | | |
| 31 | | |
| 32 | | |
| 33 | | |
| 34 | | |
| 35 | | |
| 36 | Total | \$ 393 |

F-55 EXTRAORDINARY ITEMS (Accounts 433 and 434)

1. Give below a brief description of each item included in accounts 433, Extraordinary Income and 434, Extraordinary Deductions.
2. Give reference to Commission approval, including date of approval for extraordinary treatment of any item.
3. Income Tax effects relating to each extraordinary item should be listed Column (c).

| Line No. | Description of Items (a) | Gross Amount (b) | Related Federal Tax (c) |
|----------|--|------------------|-------------------------|
| 1 | Extraordinary Income | | |
| 2 | | | |
| 3 | NONE | | |
| 4 | | | |
| 5 | | | |
| 6 | | | |
| 7 | | | |
| 8 | | | |
| 9 | | | |
| 10 | | | |
| 11 | | | |
| 12 | | | |
| 13 | | | |
| 14 | | | |
| 15 | TOTALS | | |
| 16 | Extraordinary Deductions (Account 434) | | |
| 17 | NONE | | |
| 18 | | | |
| 19 | | | |
| 20 | | | |
| 21 | | | |
| 22 | | | |
| 23 | | | |
| 24 | | | |
| 25 | | | |
| 26 | | | |
| 27 | | | |
| 28 | | | |
| 29 | | | |
| 30 | TOTALS | | |
| 31 | Net Extraordinary Items | | |

**F-56 RECONCILIATION OF REPORTED NET INCOME
WITH TAXABLE INCOME FOR FEDERAL INCOME
TAXES**

1. Report hereunder a reconciliation of reported net income for the year with taxable income used in computing Federal income tax accruals and show computations of such tax accruals. The reconciliation shall be submitted even though there is no taxable income for the year. Descriptions should clearly indicate the nature of each reconciling amount.
2. If the utility is a member of group which files a consolidated Federal tax return, reconcile reported net income with taxable net income as if a separate return were to be filed, indicating however, intercompany amounts to be eliminated in such consolidated return. State names of group members, tax assigned to each group member, and basis of allocation, assignment, or sharing of the consolidated tax among group members.

| Line No. | Particulars ta) | Amount (b) |
|-------------|---|---------------|
| 1 | Net income for the year per Income Statement, schedule F-2 | |
| 2 | Income taxes per Income Statement, schedule F-2 and account 439, Adjustments to Retained Earnings. | |
| 3 | Other Reconciling amounts (list first additional income and unallowable deductions, followed by additional deductions and nontaxable income): | |
| 4 | Federal Income Tax | |
| 5 | Expensess recorded on books this year not deducted: | |
| 6 | | |
| 7 | Depreciation | |
| 8 | | |
| 9 | | |
| 10 | Deductions onreturn not charged against book income: | |
| 11 | Depreciation | |
| 12 | | |
| 13 | | |
| 14 | | |
| 15 | The Company has not yet filed its 2022 federal tax return. | |
| 16 | | |
| 17 | | |
| 18 | | |
| 19 | | |
| 20 | | |
| 21 | | |
| 22 | | |
| 23 | | |
| 24 | | |
| 25 | Federal taxable net | |
| 26 | Computation of tax: | |
| 27 | | |
| 28 | | |
| 29 | | |
| 30 | | |
| 31 | Gross Federal Tax | |
| 32 | Less: General Business Credit for Small Employer Health Insurance | |
| 33 | | |
| 34 | | |
| 35 | | |
| 36 | | |
| 37 | Net Federal Tax | \$ |

F-57 DONATIONS AND GIFTS

Report for each donation and gift given, the name of recipient, purpose of transaction, account number charged and amount.

| Line No. | Name of Recipient (a) | Purpose (b) | Account No. Charged (c) | Amount of Payment (d) |
|----------|----------------------------|-------------|-------------------------|-----------------------|
| 1 | | | | |
| 2 | | | | |
| 3 | | | | |
| 4 | N. H. Troopers Association | Donation | 426 | 135 |
| 5 | MDA | Donation | 426 | 262 |
| 6 | | | | |
| 7 | | | | |
| 8 | | | | |
| 9 | | | | |
| 10 | | | | |
| 11 | | | | |
| 12 | | | | |
| 13 | | | | |
| 14 | | | | |
| 15 | | | | |
| 16 | | | | |
| 17 | | | | |
| 18 | | | | |
| 19 | | | | |
| 20 | | | | |
| 21 | | | | |
| 22 | | | | |
| 23 | | | | |
| 24 | | | | |
| 25 | | | | |
| 26 | | | | |
| 27 | | | | |
| 28 | | | | |
| 29 | | | | |
| 30 | | | | |
| 31 | | | | |
| 32 | | | | |
| 33 | | | | |
| 34 | | | | |
| 35 | | | | |
| 36 | | | | |
| 37 | | Total | - - - - | 397 |

F-58 DISTRIBUTION OF SALARIES AND WAGES

Report below the distribution of total salaries and wages for the year. Segregate amounts originally charged to clearing account to Utility Departments, Construction, Plant Removals, and Other Accounts, and enter such amounts in the appropriate lines and columns provided. In determining this segregation of salaries and wages originally charged to clearing accounts a method of approximation giving substantially correct results may be used.

| Line No. | Classification (a) | Direct Payroll Distribution (b) | Allocation of Payroll Charged to Clearing Accounts (c) | Total (d) |
|----------|---|---------------------------------|--|------------|
| 1 | Operation | | | |
| 2 | Source of Supply | \$ 29,699 | | \$ 29,699 |
| 3 | Pumping | | | - |
| 4 | Water Treatment | 4,624 | | 4,624 |
| 5 | Transmission and Distribution | 66,317 | | 66,317 |
| 6 | Customer Accounts | 72,272 | | 72,272 |
| 7 | Sales | | | - |
| 8 | Administration and General | 236,324 | | 236,324 |
| 9 | Total Operation | \$ 409,236 | | \$ 409,236 |
| 10 | Maintenance | | | |
| 11 | Source of Supply | 1,086 | | 1,086 |
| 12 | Pumping | 14,207 | | 14,207 |
| 13 | Water Treatment | 771 | | 771 |
| 14 | Transmission and Distribution | 8,028 | | 8,028 |
| 15 | Administrative and General | | | |
| 16 | Total Maintenance | \$ 24,092 | | \$ 24,092 |
| 17 | Total Operation and Maintenance | \$ 433,328 | | \$ 433,328 |
| 18 | Source of supply {Lines 2 and 11} | 30,785 | | 30,785 |
| 19 | Pumping (Lines 3 and 12) | 14,207 | | 14,207 |
| 20 | Water Treatment Lines 4 and 13) | 5,395 | | 5,395 |
| 21 | Transmission and Distribution (Lines 5 & 14) | 74,345 | | 74,345 |
| 22 | Customer Accounts (Line 6) | 72,272 | | 72,272 |
| 23 | Sales (Line 7) | | | |
| 24 | Administrative and General (Lines 8 and 15) | 236,324 | | 236,324 |
| 25 | Total Operation and Maintenance (Lines 18-24) | \$ 433,328 | | \$ 433,328 |
| 26 | Utility Plant | \$ 13,907 | | \$ 13,907 |
| 27 | Construction (by utility departments) | \$ 185 | | 185 |
| 28 | Plant Removal (by utility departments) | | | |
| 29 | Other Accounts (Specify) | 11,244 | | 11,244 |
| 30 | | | | |
| 31 | | | | |
| 32 | | | | |
| 33 | | | | |
| 34 | | | | |
| 35 | | | | |
| 36 | | | | |
| 37 | Total Other Accounts | \$ 25,336 | | \$ 25,336 |
| 38 | Total Salaries and Wages | \$ 458,664 | | \$ 458,664 |

S-1 REVENUE BY RATES

1. Report below, for each rate schedule in effect during the year, the thousand gallons sold, revenue, average number of customers, average thousand gallons of sales per customer, and average revenue per thousand gallons sold.
2. Provide a subheading and total for each prescribed operating revenue account in the sequence followed in schedule F-47 "Water Operating Revenues". If the sales under any rate schedule are classified in more than one revenue account, list the rate schedule and sales data under each applicable revenue account subheading.
3. Where the same customers are served under more than one rate schedule in the same revenue account classification, the entries in column (d) for the special schedule should denote the duplication in number of reported customers.
4. Number of customers should be reported on the basis of number of meters, plus number of flat rate accounts, except that where separate meter readings are added for billing purposes, one customer shall be counted for each group of meters so added. The average number of customers means the average of the twelve figures at the dose of each month.

| Line No. | Number and Title of Rate Schedule (a) | Thousands Gallons Sold (b) | Revenue (c) | Average Number of Customers (d) | Thousand Gals. Sales per Customer (e) | Revenue per Thousand Gals. Sold (f) |
|----------|---|----------------------------|-------------|---------------------------------|---------------------------------------|-------------------------------------|
| 1 | Rate Schedule #5 | | | | | |
| 2 | Waterville Valley Gateway (Swimming Pool) (#4) | 40 | 1,795 | 1 | 40 | 44.87 |
| 3 | Tamworth Water Works (#12) | 2,243 | 76,519 | 99 | 23 | 34.11 |
| 4 | 175 Estates (#13) | 627 | 32,407 | 42 | 15 | 51.69 |
| 5 | Deer Cove (#14) | 1,593 | 41,867 | 54 | 30 | 26.28 |
| 6 | LOV (#15) | 3,536 | 182,509 | 236 | 15 | 51.61 |
| 7 | Indian Mound (#16) | 3,216 | 82,942 | 108 | 30 | 25.79 |
| 8 | Gunstock Glen (#17) | 1,653 | 43,228 | 56 | 30 | 26.15 |
| 9 | Wilwood (#19) | 1,110 | 33,251 | 49 | 23 | 29.96 |
| 10 | Totals, Account 460 Unmetered Sales to General Customers | 14,018 | 494,520 | 645 | 22 | 35.28 |
| 11 | | | | | | |
| 12 | Rate Schedule #5 | | | | | |
| 13 | | | | | | |
| 14 | Far Echo Harbor (#1) | 1,161 | 62,059 | 87 | 13 | 53.45 |
| 15 | Paradise Shores (#2) | 6,901 | 311,151 | 423 | 16 | 45.09 |
| 16 | West Point (#3) | 639 | 30,528 | 41 | 16 | 47.77 |
| 17 | Waterville Valley Gateway (#4) | 2,321 | 69,397 | 84 | 28 | 29.90 |
| 18 | Hidden Valley (#5) | 1,888 | 86,384 | 117 | 16 | 45.75 |
| 19 | Wentworth Cove (#6) | 1,440 | 44,793 | 55 | 26 | 31.11 |
| 20 | Pendelton Cove (#7) | 2,310 | 66,570 | 80 | 29 | 28.82 |
| 21 | Deer Run (#8) | 1,366 | 46,647 | 59 | 23 | 34.15 |
| 22 | Woodland Grove (#9) | 2,345 | 63,483 | 74 | 32 | 27.07 |
| 23 | Echo Lake Woods (#10) | 1,486 | 38,472 | 44 | 34 | 25.89 |
| 24 | Brake Hill (#11) | 2,225 | 52,232 | 57 | 39 | 23.48 |
| 25 | Dockham Shores (#18) | 14,945 | 221,061 | 1 | 14.945 | 14.79 |
| 26 | Totals, Account 461 Metered Sales to General Customers | 2,858 | 57,553 | 62 | 46 | 20.14 |
| 27 | | 41,885 | 1,150,331 | 1,184 | 35 | 27.46 |
| 28 | Totals, Account 462 Fire Protection Revenue | | | | | |
| 29 | Totals, Account 466 Sales for Resale | | | | | |
| 30 | Totals, Account 467 Interdepartmental Sales | | | | | |
| 31 | | | | | | |
| 32 | TOTALS (Account 460-467) | | | | | |
| 33 | | 55,903 | 1,644,851 | 1,829 | | |
| 34 | | | | | | |

S-2 WATER PRODUCED AND PURCHASED

| | Total Water Produced tin 1000 aals.l | WATER PURCHASED tin 1000 aals. | | | | Total Produced and Purchased (in 1000 aals.) |
|-------|--------------------------------------|--------------------------------|-----------------------|-----------------|-----------------|--|
| | | Name of Seller: Fortin | Name of Seller: Hamel | Name of Seller: | Name of Seller: | |
| Jan | 7656 | | | | | 7656 |
| Feb | 6807 | | | | | 6807 |
| Mar | 7625 | | | | | 7625 |
| Aor | 6804 | | | | | 6804 |
| Mav | 9278 | | | | | 9278 |
| Jun | 9492 | | | | | 9492 |
| Jul | 11 353 | 54 | 54 | | | 11461 |
| Aua | 10838 | 132 | 132 | | | 11102 |
| Seo | 8 018 | 24 | | | | 8042 |
| Oct | 7186 | | | | | 7186 |
| Nov | 6926 | | | | | 6926 |
| Dec | 5655 | | | | | 5655 |
| TOTAL | 97,638 | 210 | 186 | | | 98,034 |

Max. day flow (in 1000 gals.): 162

S-3 SURFACE SUPPLIES, SPRINGS AND OTHER SOURCES

| Name/1.D. | Type | Elev. | Drainage Area (sq. mi). | Protective Land Owned (acres) | Treatment" | Safe Yield (GPO) | Installed Production Capacity (GPO) |
|----------------|------|-------|-------------------------|-------------------------------|------------|------------------|-------------------------------------|
| | | | | 398 | | | |
| | | | | 42 | | | |
| NOT APPLICABLE | | | | 84 | | | |
| | | | | 119 | | | |
| | | | | | | | |
| | | | | | | | |
| | | | | | | | |

• Qh!onnat,on, E1llration, Qhem,cal, 8(1d1t1on, Qther

S-4 WATER TREATMENT FACILITIES

| Name/I.D. | Type | Year Constructed | Rated Capacity (MGD) | Clearwell Capacity | Total Production For Year (in 1000 gals.) |
|-----------------|--------------------|------------------|----------------------|--------------------|---|
| Far Echo Harbor | Ultra Violet Light | 1991 | 20 gpm | | |
| | | | | | |

S-5 WELLS

| Name/I.D. | Type* | Depth(ft.) | Year Installed | Treatment If Separate From Pump Station ** | Safe Yield (gpm) | Installed Capacity (gpm) | HP of Submersible Pump | Total Production For Year (gals.) |
|----------------------------|-----------|------------|----------------|--|------------------|--------------------------|------------------------|-----------------------------------|
| Far Echo Harbor | Drilled | 935 | Prior 1975 | None | 10 | 10 | 0 | - |
| Far Echo Harbor Beach Well | Dug | 20 | Prior 1975 | None | 20 | 30 | 0 | 1,968 |
| Paradise Shores #6 | Drilled | 552 | 1993 | None | 75 | | 10 | - |
| Paradise Shores #3 | Drilled | 100 | 1993 | None | 80 | | 5 | - |
| Paradise Shores #4 | Drilled | 662 | 1990 | None | 30 | | 3 | - |
| Paradise Shores #5 | Drilled | 600 | 1990 | None | 40 | | 36 | 14,627 |
| Paradise Shores #7 | Drilled | 400 | 1995 | None | 70 | | 10 | - |
| Paradise Shores #9 | Drilled | 3160 | 2001 | None | 6 | | 3 | - |
| Paradise Shores #10 | Drilled | 3059 | 2002 | None | 20 | | 5 | - |
| PS Mt. Roberts #2 | Drilled | 1516 | 2014 | None | 40 | 40 | 20 | 13,504 |
| PS Mt. Roberts #3 | Drilled | 500 | 2014 | None | 40 | 40 | 20 | - |
| PS Mt. Roberts #4 | Drilled | 500 | 2014 | None | 40 | 40 | 20 | 46 |
| West Point #1 | Drilled | 600 | 1973 | None | 5 | | | 408 |
| West Point #2 | Drilled | 873 | 1973 | None | 7 | 10 | 3 | 408 |
| West Point #3 | Drilled | 610 | 1973 | None | 4 | 10 | 2 | 408 |
| Waterville Valley Gateway | Drilled | unknown | Prior 1980 | None | 30 | 5 | 3 | 7,085 |
| Waterville Valley Gateway | Drilled | 100 | Prior 1980 | None | 10 | 40 | 1 | - |
| Hidden Valley Mason | Drilled | 665 | Prior 1975 | UV | 8 | 10 | 2 | 1,117 |
| Hidden Valley (Orange) | Drilled | 665 | Prior 1975 | None | 6 | 5 | 2 | - |
| Hidden Valley | Drilled | 176 | 1965 | None | unknown | | 1 | - |
| Hidden Valley Shores | Drilled | 1000 | 2006 | None | 18 | 44 | 3 | 3,369 |
| Wentworth Cove | Drilled | 685 | Prior 1975 | None | 125 | 35 | 3 | 2,375 |
| Pendelton Cove | Drilled | 250 | Prior 1975 | None | 50 | 40 | 3 | 4,103 |
| Deer Run - 2 wells | Drilled | unknown | Prior 1990 | None | unknown | | 2 | 1,821 |
| Woodland Grove | Drilled | 70 | Prior 1975 | GM | 15 | | 2 | 3,168 |
| Woodland Grove | Drilled | 50 | 35152 | GM | 15 | | 2 | - |
| Echo Lake Woods 1 | Drilled | 156 | Prior 1975 | None | 15 | | 2 | 355 |
| Echo Lake Woods 2 | Drilled | 200 | Prior 1975 | None | 15 | | 2 | 1,780 |
| Brake Hill 1 | Drilled | 159 | Prior 1978 | None | 40 | | 3 | 1,238 |
| Brake Hill 2 | Drilled | 255 | 1965 | None | 25 | 65 | 3 | 1,274 |
| Tamworth | Drilled | 579 | 1996 | GM | 40 | 40 | 3 | 3,457 |
| 175 Estates | Drilled | 440 | 1987 | Iron | unknown | 20 | 2 | - |
| 175 Estates | Drilled | 1003 | 1987 | Iron | unknown | 20 | 1 | 1,605 |
| Deer Cove | Gravel PK | 55 | 1985 | Chemical | 60 | 40 | 5 | 63 |
| Deer Cove | Gravel PK | 60 | 1985 | Chemical | 60 | 40 | 5 | 1,536 |
| LOV | Gravel PK | 50 | 1971 | GM | 50 | 20 | 5 | 9,109 |
| LOV | Gravel PK | 50 | 1972 | GM | 50 | 20 | 3 | - |
| LOV | Gravel PK | 50 | 1978 | GM | 50 | 40 | 3 | 3,498 |
| Indian Mound | Gravel PK | 50 | 2007 | GM | 32 | 40 | 5 | 4,689 |
| Gunstock | Driven | 364 | unknown | None | 50 | 40 | 5 | 6,479 |
| Dockham Shores Well A | BEDROCK | 265 | 1973 | N/A | 50 | 30 | 2 | 1,413 |
| Dockham Shores Well B | BEDROCK | 295 | 1986 | N/A | 60 | 60 | 5 | 2,394 |
| Wildwood Well A | Gravel PK | 119 | 1972 | Iron / pH | 90 | 45 | 5 | 4,341 |
| Total | | | | | | | | 97,638 |

* Dug, Driven, Gravel-Packed, Bedrock

** Chlorination, Filtration, Chemical Addition, Other

S-6 PUMP STATIONS

(List pumps where motive power is other than electric, e.g., natural gas, diesel or hydro, on separate lines even if in same pump station, and state type of motive power)

| Namen.o. | Area Served | Number of Pum,... | HP of Largest Pum0• | Total Installed Capacity tnm) | Total Pumpage For Year laals.) | Total Atmospheric Storage (gals.) | Total Pressure Storage (gals.) | Type of Treatment |
|---------------------------|-------------|-------------------|---------------------|-------------------------------|--------------------------------|-----------------------------------|--------------------------------|-------------------|
| Far Echo Harbor | Moultonboro | 2 | 3 | 30 | 1968 | 6000 | 1,465 | None |
| Paradise Shores | Moultonboro | 4 | 20 | 295 | 28177 | 325 000 | 50 | None |
| West Point | Moultonboro | 3 | 3 | 25 | 1 224 | 20000 | 86 | None |
| Waterville Valley Gateway | Thorton | 2 | 3 | 40 | 7085 | 30000 | 10 000 | None |
| Hidden Valley | Tuftonboro | 4 | 5 | 44 | 4486 | 20000 | 5,000 | UV |
| Wentworth Cove | Laconia | 1 | 3 | 35 | 2 375 | 20000 | 6,120 | None |
| Pendelton Cove | Laconia | 1 | 3 | 40 | 4103 | 5000 | 2,400 | None |
| Deer Run | Camoton | 2 | 5 | 40 | 1 821 | 20000 | 2,000 | None |
| Woodland Grove | Conwav | 2 | 3 | 30 | 3168 | 10000 | 0 | GM |
| Echo Lake Woods | No. Conwav | 2 | 2 | 30 | 2.135 | 16000 | 4,850 | None |
| Brake Hill | Gilford | 2 | 3 | 45 | 2512 | 0 | 44 | None |
| Tamworth | Tamworth | 1 | 2 | 30 | 3457 | 20000 | 5,000 | GM |
| 175 Estates | Thorton | 2 | 2 | 15 | 1605 | 5050 | 1,245 | Iron |
| Deer Cove | Ossi,..... | 2 | 5 | 60 | 1599 | 18000 | 2,500 | PC |
| LOV | Freedom | 3 | 5 | 75 | 12607 | 17 500 | 10,770 | GM |
| Indian Mound | Ossi,..... | 1 | 5 | 40 | 4689 | 40000 | 238 | GM |
| Gunstock | Gilford | 1 | 5 | 40 | 6479 | 25000 | 4,850 | None |
| Dockham Shores | Gilford | 2 | 5 | 90 | 3807 | 15 000 | 50 | NIA |
| Wildwood | Albanv | 1 | 5 | 45 | 4 341 | 10 000 | 4850 | Iron/ oH |
| | | | | | | | | |
| Total | | | | | 97638 | 622,550 | 61,518 | |

GM = Georgia Marble PC= Potassium Carbonate
 "" Chlorination, Filtration, Chemical, Addition, Other

S-7 TANKS, STA NDPIPES, RESERVOIRS

| Name/I.D. | Type | Material | Size (Mil Gals) | Year Installed | Open/Covered | Overflow Elev. | Area Served |
|----------------------|-------------|----------|-----------------|----------------|--------------|----------------|-------------|
| Far Echo Harbor | Accumulator | Steel | 6,000 | Prior 1975 | Covered | 10 | Moultonboro |
| Far Echo Harbor | Pressure | Steel | 1,465 | Unknown | Covered | Unknown | Moultonboro |
| Paradise Shores | Accumulator | Cement | 325,000 | 2012 | Covered | Unknown | Moultonboro |
| Paradise Shores | Pressure | Steel | 50 | Unknown | Covered | Unknown | Moultonboro |
| West Point | Accumulator | Steel | 20,000 | Prior 1975 | Covered | 10 | Moultonboro |
| West Point | Pressure | Steel | 86 | Unknown | Covered | Unknown | Moultonboro |
| Waterville Valley | Accumulator | Cement | 30,000 | Prior 1980 | Covered | 8 | Thorton |
| Hidden Valley | Accumulator | Steel | 10,000 | Prior 1975 | Covered | 8 | Tuftonboro |
| Hidden Valley | Pressure | Steel | 1,000 | Unknown | Covered | none | Tuftonboro |
| Wentworth Cove | Accumulator | Steel | 20,000 | Prior 1975 | Covered | 10 | Laconia |
| Wentworth Cove | Pressure | Steel | 6,120 | 1971 | Covered | Unknown | Laconia |
| Pendleton Cove | Accumulator | Steel | 5,000 | Prior 1975 | Covered | 8 | Laconia |
| Pendleton Cove | Pressure | Steel | 2,400 | Unknown | Covered | Unknown | Laconia |
| Deer Run | Accumulator | Steel | 20,000 | Prior 1990 | Covered | 10 | Campton |
| Woodland Grove | Accumulator | Steel | 10,000 | Prior 1975 | Covered | 10 | Conway |
| Echo Lake Woods | Accumulator | Steel | 16,000 | Prior 1975 | Covered | 10 | No. Conway |
| Echo Lake Woods | Pressure | Steel | 4,850 | Unknown | Covered | Unknown | No. Conway |
| Brake Hill Acres | Pressure | Steel | 44 | Unknown | Covered | none | Gilford |
| Tamworth Water Works | Accumulator | Steel | 20,000 | 1996 | Covered | Unknown | Tamworth |
| Tamworth Water Works | Pressure | Steel | 5,000 | 1996 | Covered | Unknown | Tamworth |
| 175 Estates | Accumulator | Steel | 5,050 | 1972 | Covered | Unknown | Thorton |
| 175 Estates | Pressure | Steel | 1,245 | 1972 | Covered | Unknown | Thorton |
| Deer Cove | Accumulator | Steel | 15,000 | 1985 | Covered | Unknown | Ossipee |
| Deer Cove | Pressure | Steel | 2,000 | 1985 | Covered | Unknown | Ossipee |
| Deer Cove | Pressure | Steel | 2,000 | 1985 | Covered | Unknown | Ossipee |
| Lake Ossipee Village | Accumulator | Steel | 17,500 | Unknown | Covered | Unknown | Freedom |
| Lake Ossipee Village | Pressure | Steel | 7,470 | Unknown | Covered | Unknown | Freedom |
| Lake Ossipee Village | Pressure | Steel | 3,300 | Unknown | Covered | Unknown | Freedom |
| Indian Mound | Accumulator | Cement | 40,000 | 2015 | Covered | Unknown | Ossipee |
| Indian Mound | Pressure | Steel | 119 | 2015 | Covered | Unknown | Ossipee |
| Indian Mound | Pressure | Steel | 119 | 2015 | Covered | Unknown | Ossipee |
| Gunstock Glen | Accumulator | Unknown | 25,000 | Unknown | Covered | Unknown | Gilford |
| Gunstock Glen | Pressure | Unknown | 4,850 | Unknown | Covered | Unknown | Gilford |
| Dockham Shores | Accumulator | Cement | 15,000 | 2018 | Covered | Unknown | Gilford |
| Dockham Shores | Pressure | Steel | 50 | 2018 | Covered | Unknown | Gilford |
| Wildwood-1 | Pressure | Steel | 4,850 | 1972 | Covered | Unknown | Albany |
| Wildwood-2 | Accumulator | Steel | 10,000 | 1972 | Covered | Unknown | Albany |

S-8 ACTIVE SERVICES, METERS AND HYDRANTS (Include Only Property Owned by the Utility)

| | 5/8" | 3/4" | 1" | 1 1/2" | 2" | 3" | 4" | | | | | | Total |
|-------------------|------------|------|----|--------|----|----|----|--|--|--|--|--|-------|
| Non-Fire Services | | 271 | | | | | | | | | | | 271 |
| Fire Services | | | | | | | | | | | | | |
| Meters | 1,176 | | 1 | 2 | 14 | | 3 | | | | | | 1,196 |
| Hydrants | Municipal: | | - | | | | | | | | | | |

S-9 NUMBER AND TYPE OF CUSTOMERS AT YEAR END

| | Residential | Commercial | Industrial | Municipal | Total | Year Round* | Seasonal* |
|---------------------------|-------------|------------|------------|-----------|-------|-------------|-----------|
| Far Echo Harbor | 87 | | | | 87 | 25 | 61 |
| Paradise Shores | 422 | 2 | | | 424 | 124 | 300 |
| West Point | 41 | | | | 41 | 12 | 29 |
| Waterville Valley Gateway | 84 | | 1 | | 85 | 39 | 46 |
| Hidden Valley | 117 | | | | 117 | 39 | 78 |
| Wentworth Cove | 55 | | | | 55 | 37 | 18 |
| Pendleton Cove | 80 | | | | 80 | 36 | 44 |
| Deer Run | 59 | | | | 59 | 30 | 29 |
| Woodland Grove | 74 | | | | 74 | 56 | 18 |
| Echo Lake Woods | 44 | | | | 44 | 17 | 27 |
| Brake Hill Acres | 57 | | | | 57 | 51 | 6 |
| Tamworth Water Works | 74 | 24 | | 1 | 99 | 91 | 8 |
| 175 Estates | 42 | | | | 42 | 34 | 8 |
| Deer Cove | 54 | | | | 54 | 46 | 8 |
| Lake Ossipee Village | 236 | | | | 236 | 65 | 171 |
| Indian Mound | 106 | 1 | 1 | | 108 | 43 | 65 |
| Gunstock Glen | 55 | | | 1 | 56 | 52 | 4 |
| Dockham Shores | 62 | | | | 62 | 51 | 11 |
| Wildwood | 49 | | | | 49 | 33 | 16 |
| Total | 1798 | 27 | 2 | 2 | 1,829 | 881 | 947 |

* Denote with "(E)" if estimate

S-10 TRANSMISSION AND DISTRIBUTION MAINS

| | Ductile Iron | Cast Iron | PVC | Non-PVC Plastic | Transite | Cement | Galv. Steel | ConDAr | | | Total |
|--------|--------------|-----------|---------|-----------------|----------|--------|-------------|--------|--|--|---------|
| 1" | | | | 26900 | | | | | | | 26900 |
| 1 1/2" | | | | 23500 | | | | | | | 23500 |
| 2" | | | 43858 | 10281 | | | | | | | 54139 |
| 3" | | | 56514 | 3870 | | | | | | | 60384 |
| 4" | | | 23140 | 2100 | | | | | | | 25240 |
| 6" | | | 6500 | 2484 | | | | | | | 8984 |
| 8" | | | | | | | | | | | |
| 10" | | | | | | | | | | | |
| 12" | | | 2900 | | | | | | | | 2900 |
| 14" | | | | | | | | | | | |
| 16" | | | | | | | | | | | |
| 18" | | | | | | | | | | | |
| 20" | | | | | | | | | | | |
| 24" | | | | | | | | | | | . |
| 30" | | | | | | | | | | | . |
| 36" | | | | | | | | | | | . |
| 42" | | | | | | | | | | | . |
| 48" | | | | | | | | | | | . |
| | | | | | | | | | | | |
| | | | | | | | | | | | |
| | | | | | | | | | | | |
| Total | | . | 132,912 | 69,135 | | | | | | | 202,047 |

Lakes Region Water Co., Inc.
 Loss WaMReport
 Year Endin December 31,2022

| Division# Q(VisionName | TOTAL | 1 FEH | 2 PS | 3 WP | 4 WLG | 5 HV | 6 WC | 7 PC | 8 OR | 9 WC | 10 ELW | 11 BH | 12 TWW | 13 175 | 14 DC | 15 LOV | 16 IM | 17 GJ3 | 18 OS | 19 WW |
|--|--------|----------|---------|---------|----------|---------|---------|---------|---------|---------|-----------|----------|-----------|-----------|----------|-----------|----------|-----------|----------|----------|
| AVAILABLE WATER | | | | | | | | | | | | | | | | | | | | |
| Water Produced 11000Gallons) | | | | | | | | | | | | | | | | | | | | |
| Qtr# 1 | 21,562 | 366 | 7,259 | 319 | 1,726 | 1,065 | 468 | 908 | 426 | 777 | 289 | 560 | 785 | 305 | 278 | 2,459 | 745 | 677 | 544 | 1,606 |
| Qtr# 2 | 23,483 | 357 | 7,359 | 265 | 1,673 | 1,174 | 478 | 902 | 479 | 819 | 404 | 584 | 948 | 345 | 281 | 2,320 | 1,012 | 1,380 | 1,149 | 1,554 |
| Qtr # 3 | 30,349 | 686 | 8,174 | 378 | 1,906 | 1,200 | 839 | 1,666 | 502 | 860 | 802 | 872 | 959 | 497 | 747 | 3,598 | 1,899 | 2,546 | 1,547 | 671 |
| Qtr # 4 | 22,244 | 559 | 5,384 | 261 | 1,780 | 1,047 | 590 | 827 | 414 | 712 | 640 | 496 | 765 | 458 | 294 | 4,230 | 1,033 | 1,877 | 567 | 510 |
| Total Year | 97,638 | 1,968 | 28,176 | 1,223 | 7,085 | 4,486 | 2,375 | 41.03 | 1,821 | 3,168 | 2,133 | 2,512 | 3,457 | 1,605 | 1,600 | 12,607 | 4,689 | 6,480 | 3,807 | 4,341 |
| Walff' Ilrchlaed (1000Gallons) | | | | | | | | | | | | | | | | | | | | |
| Qtr#1 | | | | | | | | | | | | | | | | | | | | 0 |
| Qtr#2 | | | | | | | | | | | | | | | | | | | | |
| Qtr#3 | | | 396 | | | | | | | | | | | | | | | | | |
| Qtr#4 | | | | | | | | | | | | | | | | | | | | |
| Total Year | | | 396 | | | | | | | | | | | | | | | | | |
| Customer Usage Billed 11000 Gallons) | | | | | | | | | | | | | | | | | | | | |
| Qtr# 1 | 26,940 | 1,161 | 6,901 | 639 | 2,321 | 1,888 | 2,310 | 1,366 | 1,486 | 2,225 | | | | | | | | | | 2,858 |
| Qtr# 2 | 6,011 | 127 | 1,804 | 10 | | 346 | 287 | 389 | 311 | 532 | 346 | 512 | | | | | | | | 723 |
| Qtr # 3 | 9,618 | 491 | 2,674 | 242 | | 657 | 607 | 1,079 | 420 | 661 | 600 | 797 | | | | | | | | 969 |
| Qtr#4 | 14,945 | 421 | 1,164 | 187 | | 562 | 298 | 486 | 338 | 530 | 258 | 474 | | | | | | | | 565 |
| Total Year | 26,940 | 1,161 | 6,901 | 639 | 2,321 | 1,888 | 2,310 | 1,366 | 1,486 | 2,225 | | | | | | | | | | 2,858 |
| Estimated Usage by Non-Customer Based on Average of All Metered Customers (1000 Gallons) | | | | | | | | | | | | | | | | | | | | |
| Qtr#1 | 2,603 | | | | | | | | | | | | 460 | 93 | 317 | 527 | 640 | 329 | | 227 |
| Qtr#2 | 2,840 | | | | | | | | | | | | 558 | 96 | 332 | 553 | 669 | 344 | | 276 |
| Qtr#3 | 5,191 | | | | | | | | | | | | 798 | 237 | 596 | 1,334 | 1,204 | 619 | | 395 |
| Qtr#4 | 3,382 | | | | | | | | | | | | 427 | 199 | 348 | 1,122 | 703 | 381 | | 212 |
| Total Year | 14,018 | | | | | | | | | | | | 2,243 | 627 | 1,593 | 3,536 | 3,216 | 1,653 | | 1,110 |
| Unc Flushing - Blowoffs (Estimated in 1000 Gallons) | | | | | | | | | | | | | | | | | | | | |
| Qtr#1 | 5 | | | | | | | | | | | | 5 | | | | | | | |
| Qtr#2 | 55 | | 6 | | | | | | | | | | | | | 20 | | 5 | | 4 |
| Qtr#3 | 23 | | 15 | | | | | | | | | | | | | | | | | |
| Qtr#4 | 27 | | | | | | 15 | | | | | | | | | | | | 5 | |
| Total Year | 103 | | 21 | | | | 15 | | | | | | 5 | | 8 | | 20 | 5 | | 4 |
| Known Leaks or Repair Loss (Estimated in 1000 Gallons) | | | | | | | | | | | | | | | | | | | | |
| Qtr # 1 | 3,328 | | | 202 | | 556 | 162 | 472 | | | | | 86 | 1 | | 95 | 13 | | | 661 |
| Qtr #2 | 2,682 | | | 462 | 84 | 643 | 166 | 326 | | | | | 1 | 1 | | 1 | 21 | 0 | 230 | 726 |
| Qtr#3 | 985 | | | 82 | 64 | 272 | 165 | 170 | | | | | | | | 4 | 96 | 36 | 0 | |
| Qtr#4 | 1,159 | 6 | 767 | 38 | | 146 | 116 | | | | 66 | 66 | | | | | | | | |
| Total Year | 6,134 | 6 | 2,411 | 386 | | 1,617 | 609 | 968 | | | 132 | 132 | | 87 | 34 | 100 | 130 | 36 | 230 | 1,387 |
| Water Sold by Tanker | | | | | | | | | | | | | | | | | | | | |
| Qtr#1 | | | | | | | | | | | | | | | | | | | | 0 |
| Qtr#2 | | | | | | | | | | | | | | | | | | | | 6 |
| Qtr#3 | | 6 | | | | | | | | | | | | | | | | | | 0 |
| Qtr#4 | | | | | | | | | | | | | | | | | | | | 0 |
| Total Year | | 6 | | | | | | | | | | | | | | | | | | 0 |
| TOTAL USAGE 11000 Gallons) | | | | | | | | | | | | | | | | | | | | |
| Qtr#1 | 13,597 | 122 | 4,735 | 309 | 616 | 879 | 410 | 828 | 297 | 622 | 282 | 442 | 551 | 94 | 317 | 622 | 653 | 329 | 601 | 888 |
| Qtr#2 | 15,209 | 127 | 5,906 | 187 | 548 | 989 | 453 | 715 | 311 | 552 | 348 | 513 | 559 | 99 | 332 | 574 | 695 | 344 | 953 | 1,008 |
| Qtr#3 | 21,056 | 491 | 7,802 | 306 | 631 | 929 | 772 | 1,249 | 430 | 661 | 666 | 797 | 798 | 275 | 598 | 1,338 | 1,300 | 655 | 969 | <401 |
| Qtr#4 | 14,284 | 427 | 5,835 | 223 | 566 | 708 | 429 | 486 | 338 | 530 | 324 | 474 | 427 | 201 | 348 | 1,122 | 703 | 381 | 570 | 212 |
| Total Year | 64,146 | 1,167 | 24,278 | 1,025 | 2,361 | 3,505 | 2,064 | 3,278 | 1,366 | 2,365 | 1,618 | 2,226 | 2,335 | 689 | 1,391 | 3,116 | 3,351 | 1,689 | 3,093 | 2,507 |

lakesRegK>n Water Co., Inc.
 loss Wate<Report
 YearEnd: December 31, 2022

| Division # | 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | 11 | 12 | 13 | 14 | 15 | 18 | 17 | 18 | 19 | |
|--|--------|-----|-------|-----|-------|-----|-----|------|----------------|-----|-----|-----|-------|------|------|-------|-------|-----------------------------|------|-------|
| Division Name | TOTAL | FEH | PS | WP | WI/G | HV | WC | PC | DR | WG | ELW | BH | FWW | 175 | DC | LOV | IM | GG | OS | WW |
| LOSTWATERC1000G1Dons) | | | | | | | | | | | | | | | | | | | | |
| Qtr# 1 | 7,965 | 244 | 2,524 | 10 | 1,110 | 186 | 58 | 80 | 129 | 155 | 7 | 118 | 234 | 211 | (39) | 1,837 | 92 | 348 | (57) | 718 |
| Qtr#2 | 8,274 | 230 | 1,453 | 78 | 1,125 | 185 | 25 | 187 | 188 | 267 | 58 | 71 | 389 | 246 | (51) | 1,746 | 317 | 1,036 | 196 | 548 |
| Qtr#3 | 9,689 | 195 | 768 | 72 | 1,275 | 271 | 67 | 417 | 82 | 199 | 136 | 75 | 161 | 222 | 151 | 2,260 | 599 | 1,891 | 578 | 270 |
| Qtr#4 | 7,960 | 132 | 1,451 | 38 | 1,214 | 339 | 161 | 141 | 76 | 182 | 316 | 22 | 338 | 257 | 154 | 3,108 | 330 | 1,516 | pi | 298 |
| Total Year | 51,111 | 801 | 4,294 | 198 | 4,724 | 981 | 311 | 82 | 111 | 803 | 517 | 286 | 1,122 | 516 | 1 | 8,951 | 1,338 | 4,111 | 714 | 1,834 |
| LOST WATER(% Of Available Water, | | | | | | | | | | | | | | | | | | | | |
| Qtr#1 | 37% | 67% | 35% | 3% | 64% | IN | 12% | 9% | 30M, | 20% | 2% | 21% | 30M, | 6 | -14% | 75% | 12% | 51% | -10% | 45% |
| Qtr#2 | 35% | 64% | 20% | 29% | 67% | 16% | 5% | 21% | 35% | 33% | 14% | 12% | 41% | 71% | -18% | 75% | 31% | 75% | 17% | 35% |
| Qtr#3 | 32% | 28% | 9% | 19% | 67% | 23% | 8% | 25% | 16% | 23% | 17% | 9% | 17% | 45% | 20% | 63% | 32% | 74% | 37% | 40% |
| Qtr#4 | 36% | 24% | -8% | 15% | 68% | 32% | 27% | 22% | 18% | 26% | 49% | 4% | 44% | 56% | -18% | 73% | 32% | 81% | -1% | 58% |
| Total Year | 35% | 41% | 15% | 16% | 6% | 22% | 13% | 20% | 25% | 25% | 24% | 11% | 32% | 58% | 0% | 71% | 29% | 74% | 19% | 42% |
| Last Year% | 33% | 35% | 22% | 22% | 60% | 9% | 33% | 34% | 11% | 14% | 10% | 12% | 15% | 50% | 34% | 61% | 33% | 29% | 16% | 59% |
| SPERMINUTE | | | | | | | | | | | | | | | | | | | | |
| Qtr#1 | 61 | 2 | 19 | 0 | 8 | 1 | 0 | LOST | WATER IN GALLO | 1 | 0 | 2 | 2 | 0 | 14 | 1 | 3 | 0 | 5 | |
| Qtr#2 | 63 | 2 | 11 | 1 | 9 | 1 | 0 | 1 | 2 | 0 | 1 | 3 | 2 | 0 | 13 | 2 | 8 | 1 | 4 | |
| Qtr#3 | 74 | 1 | 6 | 1 | 10 | 2 | 1 | 3 | 2 | 1 | 1 | 1 | 2 | 1 | 17 | 5 | 14 | 4 | 2 | |
| Qtr#4 | 61 | 1 | -3 | 0 | 9 | 3 | 1 | 1 | 1 | 2 | 0 | 3 | 2 | 0 | 24 | 3 | 12 | 0 | 2 | |
| Average Yr | 85 | 2 | 8 | 0 | 9 | 2 | 0 | 2 | 2 | 0 | 2 | 2 | 2 | 0 | 17 | 3 | 9 | 0 | 3 | |
| Prior Year Ave | 41 | 1 | 7 | 0 | 7 | 2 | 0 | 3 | 3 | 0 | 3 | 2 | 1 | 1 | 8 | 3 | 4 | 0 | 0 | |
| | | | | | | | | | | | | | | | | | | Non year has been estimated | | |
| | | | | | | | | | | | | | | | | | | In order to son | | |
| SALES TOPROPERTY OWNERS ASSOCIATION SWISSVALE, INC. IN (1000Gallons) Included in Patadlse Shores(PS) | | | | | | | | | | | | | | | | | | | | |
| Qtr#1 | 2,396 | | | | | | | | | | | | | | | | | | | |
| Qtr#2 | 3,634 | | | | | | | | | | | | | | | | | | | |
| Qtr#3 | 5,031 | | | | | | | | | | | | | | | | | | | |
| Qtr#4 | 3,884 | | | | | | | | | | | | | | | | | | | |
| Total Year | 14,945 | | | | | | | | | | | | | | | | | | | |
| Nonmetered in Division 4 WI/G(Waterville Valley Gateway) is for IllePool. | | | | | | | | | | | | | | | | | | | | |
| CUSTOMER CQU!!! | | | | | | | | | | | | | | | | | | | | |
| Prior Year | 1182 | 87 | 421 | 42 | 85 | 118 | 55 | 79 | 59 | 74 | 44 | 57 | 0 | 0 | 0 | 0 | 0 | 0 | 61 | |
| Qtr#1 | 1181 | 87 | 421 | 42 | 85 | 118 | 55 | 78 | 59 | 74 | 44 | 57 | 0 | 0 | 0 | 0 | 0 | 0 | 61 | |
| Qtr#2 | 1184 | 87 | 423 | 42 | 85 | 118 | 55 | 79 | 59 | 74 | 44 | 57 | 0 | 0 | 0 | 0 | 0 | 0 | 61 | |
| Qtr#3 | 1184 | 87 | 423 | 42 | 85 | 118 | 55 | 79 | 59 | 74 | 44 | 57 | 0 | 0 | 0 | 0 | 0 | 0 | 61 | |
| Qtr#4 | 1184 | 87 | 423 | 42 | 84 | 118 | 55 | 79 | 59 | 74 | 44 | 57 | 0 | 0 | 0 | 0 | 0 | 0 | 62 | |
| Year Average | 1183 | 87 | 422 | 42 | 85 | 118 | 55 | 79 | 59 | 74 | 44 | 57 | 0 | 0 | 0 | 0 | 0 | 0 | 61 | |
| IAN EQQ | | | | | | | | | | | | | | | | | | | | |
| Prior Year | 2 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | |
| Qtr#1 | 2 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | |
| Qtr#2 | 2 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | |
| Qtr#3 | 2 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | |
| Qtr#4 | 2 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | |
| Year A | 2 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | |
| IAN EQQ | | | | | | | | | | | | | | | | | | | | |
| Prior Y- | 640 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 99 | 42 | 53 | 237 | 105 | 55 | 0 | 49 |
| Qtr#1 | 843 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 99 | 45 | 53 | 237 | 105 | 55 | 0 | 49 |
| Qtr#2 | 643 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 99 | 45 | 53 | 237 | 105 | 55 | 0 | 49 |
| Qtr#3 | 640 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 99 | 42 | 53 | 237 | 105 | 55 | 0 | 49 |
| Qtr#4 | 643 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 99 | 42 | 53 | 237 | 108 | 55 | 0 | 49 |
| Year Average | 642 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 99 | 43 | 53 | 237 | 106 | 55 | 0 | 49 |
| IAN EQQ | | | | | | | | | | | | | | | | | | | | |
| Prior Year | 1824 | 87 | 422 | 42 | 86 | 118 | 55 | 79 | 59 | 74 | 44 | 57 | 99 | 42 | 53 | 237 | 105 | 55 | 81 | 49 |
| Qtr#1 | 1826 | 87 | 422 | 42 | 86 | 118 | 55 | 78 | 59 | 74 | 44 | 57 | 99 | 45 | 53 | 237 | 105 | 55 | 61 | 49 |
| Qtr#2 | 1829 | 87 | 424 | 42 | 86 | 118 | 55 | 79 | 59 | 74 | 44 | 57 | 99 | 45 | 53 | 237 | 105 | 55 | 61 | 49 |
| Qtr#3 | 1826 | 87 | 424 | 42 | 86 | 118 | 55 | 79 | 59 | 74 | 44 | 57 | 99 | 42 | 53 | 237 | 105 | 55 | 61 | 49 |
| Qtr#4 | 1829 | 87 | 424 | 42 | 85 | 118 | 55 | 79 | 59 | 74 | 44 | 57 | 99 | 42 | 53 | 237 | 108 | 55 | 82 | 49 |
| Year Ave | 1826.8 | 87 | 423.2 | 42 | 85.8 | 118 | 55 | 78.8 | 59 | 74 | 44 | 57 | 99 | 43.2 | 53 | 237 | 105.6 | 55 | 61.2 | 49 |

Lakes Region Water Company

2021 Actual Rate of Return Calculation

| | Actual <u>12/31/2022</u> | Actual <u>12/31/2021</u> | <u>Average</u> |
|--|-----------------------------|-----------------------------|---------------------|
| Plant in Service | \$ 7,615,377 | \$ 7,259,270 | \$ 7,437,324 |
| Accumulated Depreciation | <u>(2,571,493)</u> | <u>(2,389,156)</u> | <u>(2,480,325)</u> |
| Net Plant in Service | \$ 5,043,884 | \$ 4,870,114 | 4,956,999 |
| Material & Supplies | 41,084 | 42,303 | 41,694 |
| Deferred Assets - DW 07-105 Investigation | - | 9,948 | 4,974 |
| Contribution in Aid of Construction | (899,678) | (899,678) | (899,678) |
| Accumulated Amortization of CIAC | 393,031 | 375,497 | 384,264 |
| Accumulated DIT - Depreciation | <u>(527,756)</u> | <u>(674,345)</u> | <u>(601,051)</u> |
| Subtotal | \$ 4,050,565 | \$ 3,723,839 | \$ 3,887,202 |
| Cash Working Capital | | | |
| All divisions except TWW | 1,128,951 | 20.55% | 231,999 |
| TWW | (50,586) | 20.55% | <u>(10,395)</u> |
| Net Cash Working Capital | | | <u>221,604</u> |
| Total Average Rate Base | | | <u>\$ 4,108,806</u> |
| Net Operating Income | | | <u>\$ 272,955</u> |
| Actual Rate of Return | | | <u>6.64%</u> |
| Authorized Rate of Return as authorized in DW 20-187 | | | <u>8.52%</u> |
| Required Net Operating Income | | | <u>\$ 350,070</u> |
| Additional Net Operating Income Required | | | <u>\$ 77,115</u> |

Source: 2022 PUC Annual Report

SPSt. Cyr
5/5/2023