

ANNUAL REPORT

(FORM F-16 G)

(In compliance with Puc 509.04)



OF

Name: Northern Utilities, Inc.

Address: 6 Liberty Lane West, Hampton, NH 03842-1720

TO THE

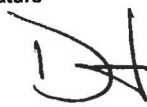
PUBLIC UTILITIES COMMISSION

OF THE

STATE OF NEW HAMPSHIRE

FOR THE

YEAR ENDED DECEMBER 31, 2021

PART I : IDENTIFICATION			
01 Exact Legal Name of Respondent Northern Utilities, Inc.		02 Year of Report December 31, 2021	
03 Previous Name and Date of Change (If name changed during year) N/A			
04 Address of Principal Business Office at End of Year (Street, City, State, Zip Code) 6 Liberty Lane West, Hampton, NH 03842-1720			
05 Name of Contact Person Daniel J. Hurstak		06 Title of Contact Person Controller	
07 Address of Contact Person (Street, City, State, Zip Code) 6 Liberty Lane West, Hampton, NH 03842-1720			
08 Telephone of Contact Person, Including Area Code (603) 772-0775	09 This Report Is (1) <input checked="checked" type="checkbox"/> An Original (1) <input type="checkbox"/> A Resubmission		10 Date of Report (Mo, Da, Yr)
11 Name of Officer Having Custody of the Books of Account Daniel J. Hurstak		12 Title of Officer Controller	
13 Address of Officer Where Books of Account Are Kept (Street, City, State, Zip code) 6 Liberty Lane West, Hampton, NH 03842-1720			
14 Name of State Where Respondent is Incorporated New Hampshire	15 Date of Incorporation (Mo, Da, Yr) January 9, 1979	16 If applicable, Reference to Law Incorporated Under N/A	
17 Explanation of Manner and Extent of Corporate Control (If the respondent controls or is controlled by any other corporation, business trust, or similar organization) Unitil Corporation, 6 Liberty Lane West, Hampton, NH 03842 Unitil Corporation owns 100% of the outstanding Common Stock of Northern Utilities, Inc. Other companies controlled by Northern Utilities, Inc.: N/A			
PART II: ATTESTATION			
The undersigned officer certifies that he/she has examined the accompanying report; that to the best of his/her knowledge, information, and belief, all statements of fact contained in the accompanying report are true and the accompanying report is a correct statement of the business and affairs of the above named respondent in respect to each and every matter set forth therein during the period from and including January 1 to and including December 31 of the year of the report.			
01 Name Daniel J. Hurstak	03 Signature 		04 Date Signed (Mo, Da, Yr) March 31, 2022
02 Title Controller			

Name of Respondent		This Report Is:	Date of Report	Year of Report
Northern Utilities, Inc.		(1) X Original (2) Revised	(Mo, Da, Yr)	December 31, 2021
LIST OF CITIES AND TOWNS SERVED DIRECTLY				
Line No.	LOCATION	NUMBER OF CUSTOMERS	POPULATION	
1	Atkinson	327	7,087	
2	Brentwood	5	4,490	
3	Dover	6,616	32,741	
4	Durham	794	15,490	
5	East Kingston	21	2,441	
6	East Rochester	181	(included in Rochester)	
7	Epping	8	7,125	
8	Exeter	3,210	16,049	
9	Gonic	232	(included in Rochester)	
10	Greenland	167	4,067	
11	Hampton	6,333	16,214	
12	Hampton Falls	10	2,403	
13	Kensington	81	2,095	
14	Kingston	1	6,202	
15	Madbury	13	1,918	
16	Newington	255	811	
17	North Hampton	211	4,538	
18	Plaistow	1,143	7,749	
19	Portsmouth	7,422	21,956	
20	Rochester	3,324	32,492	
21	Rollinsford	24	2,597	
22	Salem	1,962	30,089	
23	Seabrook	2,094	8,401	
24	Somersworth	1,488	11,855	
25	Stratham	76	7,669	
26		<u>35,998</u>		

Name of Respondent Northern Utilities, Inc.	This Report Is: (1) X Original (2) Revised -	Date of Report (Mo, Da, Yr)	Year of Report December 31, 2021
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AFFILIATED INTERESTS

Include on this page, a summary listing of all affiliated interests of the respondent and its parent. Indicate the relationship to the parent and the respondent and the percentage owned by the corporate group.

1 Northern Utilities, Inc. is a wholly-owned subsidiary of Unitil Corporation as of December 1, 2008.

Name of Respondent Northern Utilities, Inc.	This Report Is: (1) X Original (2) Revised	Date of Report (Mo, Da, Yr)	Year of Report December 31, 2021
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OFFICERS

1. Report below the name, title and salary for each executive officer whose salary is \$50,000 or more. An "executive officer" of a respondent includes its president, secretary, treasurer, and vice president in charge of a principal business unit, division function (such as sales, administration or finance), and any other person who performs similarly policy-making functions.

2. If a change was made during the year in the incumbent of any position, show name of the previous incumbent, and date the change in incumbency was made.

3. Utilities which are required to file the same data with the Securities and Exchange Commission, may substitute a copy of item 4 of Regulation S-K (identified as this page). The substitute page(s) should be the same size as this page.

4 Report below any additional companies where the officer holds office along with their title.

Line No.	Title (a)	Name of Officer (b)	Other Companies Officer Of with Title (c)
1			
2	President	Thomas P. Meissner, Jr.	
3			see page 4 A.1
4	Sr. Vice President	Todd R. Black	
5			
6	Senior Vice President*	Laurence M. Brock	
7			
8	Senior Vice President	Robert B. Hevert	
9			
10	Vice President	Justin Eisfeller	
11			
12	Vice President	Robert S. Furino	
13			
14	Vice President	Christopher Leblanc	
15			
16	Vice President	Raymond Letourneau, Jr.	
17			
18	Controller	Daniel J. Hurstak	
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20	Treasurer	Todd R. Diggins	
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22	Secretary	Sandra L. Whitney	
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31	* Mr. Brock has retired effective July 2021		
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	Meissner	Hevert	Brock*	Black	Hurstak	Eisfeller	Furino	Leblanc	Letourneau	Diggins	Whitney
Unitil Corporation	Chairman/CEO/President	Sr. VP/CFO/Treasurer	Sr. VP	Sr. VP	Controller/CAO	-	-	-	-	--	Secretary
Unitil Energy Systems, Inc.	President/Director	Sr. VP	Sr. VP	Sr. VP	Controller	VP	VP	-	VP	Treasurer	Secretary
Fitchburg Gas and Electric Light Company	President/Director	Sr. VP	Sr. VP	Sr. VP	Controller	VP	VP	VP	VP	Treasurer	Secretary
Granite State Gas Transmission, Inc.	President/Director	Sr. VP	Sr. VP	Sr. VP	Controller	VP	VP	VP	VP	Treasurer	Secretary
Unitil Service Corp.	President/Director	Sr. VP/Director	Sr. VP/Director	Sr. VP/Director	VP/Controller	VP	-	VP	VP	Treasurer	Secretary
Unitil Power Corp.	Director	Director	Director	Director	VP/Controller	-	President	-	-	Treasurer	Secretary
Unitil Realty Corp.	Director	Director	Director	Director	VP/Controller	-	-	-	-	Treasurer	Secretary
Unitil Resources, Inc.	-	--	--	-	Director/President	-	-	-	-	Treasurer	Secretary
Fitchburg Energy Development Company	-	Director	Director	President/Director	Director/VP/Controller	-	-	-	-	Treasurer	Secretary

* Mr. Brock has retired effective July, 2021.

Name of Respondent Northern Utilities, Inc.	This Report Is: (1) X Original (2) Revised	Date of Report (Mo, Da, Yr)	Year of Report December 31, 2021
DIRECTORS			
1. Report below the information called for concerning each director of the respondent who held office at any time during the year. Include in column (a), abbreviated titles of the directors who are officers of the respondent.		2. Designate members of the Executive Committee by an asterisk and the Chairman of the Executive Committee by a double asterisk.	
Name (and Title) of Director (a)	Principal Business Address (b)	No. of Directors Meetings During Year (c)	Fees During Year (d)
Winfield S. Brown	Unitil Corporation 6 Liberty Lane West Hampton, NH 03842	4	see Note A 0
Mark H. Collin	Unitil Corporation 6 Liberty Lane West Hampton, NH 03842	4	0
Lisa Crutchfield	Unitil Corporation 6 Liberty Lane West Hampton, NH 03842	4	0
Suzanne Foster	Unitil Corporation 6 Liberty Lane West Hampton, NH 03842	4	0
Edward F. Godfrey	Unitil Corporation 6 Liberty Lane West Hampton, NH 03842	4	0
Michael B. Green	Unitil Corporation 6 Liberty Lane West Hampton, NH 03842	4	0
Thomas P. Meissner, Jr. (President)	Unitil Corporation 6 Liberty Lane West Hampton, NH 03842	4	0
Eben S. Moulton	Seacoast Capital Corporation 55 Ferncroft Road Danvers, MA 01923	4	0
Justine Vogel	Unitil Corporation 6 Liberty Lane West Hampton, NH 03842	4	0
David A. Whiteley	Unitil Corporation 6 Liberty Lane West Hampton, NH 03842	4	0
<p>Note A: Starting in January, 2011, the subsidiary Board meeting fees were eliminated as separate payments, and included in one cash retainer for Unitil Corporation paid quarterly. The Unitil Corporation retainer covers all board and committee service.</p>			

Name of Respondent Northern Utilities, Inc.	This Report Is: (1) X Original (2) Revised	Date of Report (Mo, Da, Yr)	Year of Report December 31, 2021
<p>1. Give the names and addresses of the 10 security holders of the respondent who, at the date of the latest closing of the stock book or compilation of the list of stockholders of the respondent, prior to the end of the year, had the highest voting powers in the respondent, and state the number of votes which each would have had the right to cast on that date if a meeting were then in order. If any such holder held in trust, give in a footnote the known particulars of the trust (whether voting trust, etc.), duration of trust and principal holders of beneficiary interests in the trust. If the stock book was not closed or a list of stockholders was not compiled within one year prior to the end of the year, or if other class of security has become vested with voting rights, then show such 10 security holders as of the close of the year. Arrange the names of the security holders in the order of voting power, commencing with the highest. Show in column (a) the titles of officers and directors included in such list of 10 security holders.</p> <p>2. If any security other than stock carries voting rights, explain in a supplemental statement the circumstances whereby such security became vested with voting rights and give other important particulars (details) concerning the voting rights of such security. State whether voting rights are actual or contingent: of contingent, describe the contingency.</p> <p>3. If any class or issue of security has any special privileges in the election of directors, trustees or managers, or in the determination of corporate action by any method, explain briefly in a footnote.</p> <p>4. Furnish particulars (details) concerning any options, warrants, or rights outstanding at the end of the year for others to purchase securities of the respondent or any securities or other assets owned by the respondent, including prices, expiration dates, and other material information relating to exercise of the options, warrants, or rights. Specify the amount of such securities or assets so entitled to be purchased by any officer, director, associated company, or any of the ten largest security holders. This instruction is inapplicable to convertible securities or to any securities substantially all of which are outstanding in the hands of the general public where the options, warrants, or rights were issued on a prorata basis.</p>			
<p>1. Give the date of the latest closing of the stock book prior to the end of the year, and state the purpose of such closing:</p>		<p>2. State the total number of votes cast at the latest general meeting prior to the end of the year for election of the directors of the respondent and number of such votes cast by proxy</p> <p>Total: 100 By proxy: 0</p>	
		<p>3. Give the date and place of such Meeting:</p> <p>March 25, 2021 Hampton, NH</p>	
VOTING SECURITIES			
Number of votes as of (date):			
Line No.	Name (Title) and Address of Security Holder (a)	Total Votes (b)	Common Stock (c)
			Preferred Stock (d)
			Other (e)
4	TOTAL votes of all voting securities	100	100
5	TOTAL numbers of security holders	1	1
6	TOTAL votes of security holders listed below	100	100
7	Unitil Corporation		
8	6 Liberty Lane West		
9	Hampton, NH 03842		
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Name of Respondent Northern Utilities, Inc.	This Report Is: (1) X Original (2) Revised	Date of Report (Mo, Da, Yr) -	Year of Report December 31, 2021
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PAYMENTS TO INDIVIDUALS

1. List names of all individuals, partnerships, or corporations, to whom payments totaling \$50,000 or more for services rendered were made or accrued during the year, and the amount paid or accrued to each. Where payments or accruals to the individual members of a partnership or firm together total \$50,000 or more, list each individual and the amount paid or due each.

Line No.	Name	Street	City	State	Zip Code	Amount
(a)	(b)	(c)	(d)	(e)	(f)	
1	AECOM	1178 PAYSHERE CIRCLE	CHICAGO	IL	60674	183,642
2	ANDERSON WELDING LLC	3 DEAN DRIVE	DOVER	NH	03820	414,491
3	APPLUS RTD	PO BOX 29254	NEW YORK	NY	10087-9254	133,771
4	ATLANTIC HEATING COMPANY INC	474 RIVERSIDE INDUSTRIAL PARKWAY	PORTLAND	ME	04103	127,928
5	ATRIUM ECONOMICS LLC	10 HOSPITAL CENTER COMMONS,SUITE	HILTON HEAD	SC	29926	127,760
6	CENTRAL MAINE POWER	PO BOX 847810	BOSTON	MA	02284	85,532
7	CHAS F CONNOLLY DIST CO INC	P.O. BOX 7189,39 RIVER RD	NO. ARLINGTON	NJ	7031	56,356
8	CHASCO INC	15 BANFIELD ROAD	PORTSMOUTH	NH	03801	641,932
9	COASTAL ROAD REPAIR	77 BLACKSTRAP ROAD	CUMBERLAND	ME	04021	90,751
10	COLLINS PIPE	PO BOX 1053	EAST WINDSOR	CT	06088	705,710
11	CONSOLIDATED COMMUNICATIONS	PO BOX 11021	LEWISTON	ME	04243	100,790
12	DNV ENERGY INSIGHTS USA INC	5202 PAYSHERE CIRCLE	CHICAGO	IL	60674	112,394
13	E D SWETT INC	8 INDUSTRIAL PARK DRIVE	CONCORD	NH	03301	75,159
14	ELSTER AMERICAN METER	PO BOX 5809	CAROL STREAM	IL	60197-5809	927,948
15	ELSTER PERFECTION CORPORATION	PO BOX 5809	CAROL STREAM	IL	60197-5809	94,202
16	EVERSOURCE	PO BOX 56003	BOSTON	MA	02205	59,651
17	F W WEBB COMPANY	160 MIDDLESEX TURNPIKE	BEDFORD	MA	01730	107,559
18	GDS ASSOCIATES INC	1155 ELM ST	MANCHESTER	NH	03101	55,786
19	GRANITE GROUP	PO BOX 2004	CONCORD	NH	03302-2004	126,830
20	HART PLUMBING & HEATING INC	P.O. BOX 687	PORTSMOUTH	NH	03802-0687	92,005
21	HEWITT & HEWITT LLC	500 US ROUTE 1 SUITE 107	YARMOUTH	ME	04096	131,850
22	HUBBELL GAS UTILITY SOLUTIONS	PO BOX 741023	LOS ANGELES	CA	90074-1023	340,002
23	INDEPENDENT PIPE & SUPPLY CO	PO BOX 843024	BOSTON	MA	02284-3024	79,822
24	ITRON INC	PO BOX 200209	DALLAS	TX	75320-0209	99,494
25	JDH ENERGY SOLUTIONS LLC	952 ECHO LANE SUITE 100	HOUSTON	TX	77204	337,590
26	K C AUTO REPAIR	185 RIVER RD	LEWISTON	ME	04240	209,351
27	KLEINFELDER	PO BOX 51958	LOS ANGELES	CA	90051-6258	96,780
28	KUBRA DATA TRANSFER LTD	39577 TREASURY CENTER	CHICAGO	IL	60694-9500	290,787
29	LIBERTY CONSULTING GROUP	1451 QUENTIN RD SUITE 400	LEBANON	PA	17042	131,383
30	MARITIMES & NORTHEAST PIPELINE LLC	5400 WESTHEIMER CT	HOUSTON	TX	77056-5310	824,327
31	MATTER COMMUNICATIONS	50 WATER STREET MILL #3	NEWBURYPORT	MA	01950	60,000
32	MERCHANTS AUTOMOTIVE GROUP	PO BOX 414438	BOSTON	MA	02241-4438	498,803
33	MRC GLOBAL	PO BOX 204392	DALLAS	TX	75320	953,086
34	MUELLER CO.	23418 NETWORK PLACE	CHICAGO	IL	60673-1234	267,943
35	MULCARE PIPELINE SOLUTIONS	9 MARS COURT	BOONTON TOWNSHIP	NJ	07005	135,950
36	NATIONAL WRECKER	295 WEST ROAD	PORTSMOUTH	NH	03801	54,063
37	NATURAL GAS SOLUTIONS	PO BOX 654024	DALLAS	TX	75265	622,153
38	NEUCO	143 SPRING STREET	EVERETT	MA	02149	19,682,678
39	NEW ENGLAND TRAFFIC CONTROL	SERVICES INC	EPSOM	NH	03234	140,650
40	NEWELL & CRATHERN LLC	7189 PLEASANT ST	LOUDON	NH	03307	145,611
41	NRC EAST ENVIRONMENTAL	PO BOX 74007491	CHICAGO	IL	74007	276,666
42	OMARK CONSULTANTS INC	PO BOX 1086	BOYLSTON	MA	01505-1686	149,488
43	OUELLET CONSTRUCTION	56 BIBBER PARKWAY	BRUNSWICK	ME	04011	490,964
44	PATRIOT MECHANICAL LLC	59 SANFORD DRIVE	GORHAM	ME	04038	967,272
45	PAVEMENT TREATMENTS, INC.	PO BOX 775	KENNEBUNK	ME	04043	132,110
46	PERKINS THOMPSON PA	ONE CANAL PLAZA,PO BOX 426	PORTLAND	ME	04112	66,833
47	PIONEER INSPECTION LLC	PO BOX 1014	BANGOR	ME	04402	253,023
48	PORTSMOUTH CAR CLINIC	20 MIRONA ROAD	PORTSMOUTH	NH	03801	91,952
49	POWELL CONTROLS	3 BALDWIN GREEN COMMON STE	WOBURN	MA	01801	1,236,052
50	PPI GAS DISTRIBUTION INC	PO BOX 7056	PROSPECT	CT	06712	221,528
51	PROCESS PIPELINE SERVICES	1600 PROVIDENCE HWY	WALPOLE	MA	02081	636,946
52	QUANTITATIVE BUSINESS ANALYTICS LLC	350 NORTH ERVAY STREET	DALLAS	TX	75201	141,650
53	QUALITY INSULATION	110 PERIMETER ROAD	NASHUA	NH	03063	126,143
54	SCADA NETWORK SERVICES INC	4 GLENWOOD CIR	HAVERHILL	MA	01830	226,871
55	STEVENS BUSINESS SERVICE	92 BOLT ST/SUITE 1	LOWELL	MA	01853	85,758
56	STRAFFORD COUNTRY COMMUNITY ACTION	PO BOX 160	DOVER	NH	03821	270,063
57	TRANSAS INC	87 INDUSTRIAL AVE EAST	LOWELL	MA	01852-5193	62,274
58	TRI MONT ENGINEERING CO	38 RESNIK ROAD	PLYMOUTH	MA	02364	1,155,031
59	UPSCO INC	PO BOX 431	MORAVIA	NY	13118-0000	165,518
60	UTILITIES & INDUSTRIES	C/O DBI INC	REYNOLDSVILLE	PA	15851	161,018
61	WILLIAM WELLS	PO BOX 94	ALLENWOOD	NJ	08720	129,039
62	WESCO RECEIVABLES CORP	LOCKBOX #771751,1751 SOLUTIONS	CHICAGO	IL	60677-1007	61,509
63	YANKEE THERMAL IMAGING	75 ALLEN ST	ROCHESTER	NH	03837	82,599
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TOTAL						\$ 36,585,822

Name of Respondent Northern Utilities, Inc.	This Report Is: (1) X An Original (2) A Resubmission	Date of Report (Mo, Da, Yr)	Year of Report December 31, 2021
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IMPORTANT CHANGES DURING THE YEAR

Give particulars (details) concerning the matters indicated below. Make the statements explicit and precise, and number them in accordance with the inquiries. Each inquiry should be answered. Enter "none" or "not applicable" where applicable. If information which answers an inquiry is given elsewhere in the report, make a reference to the schedule in which it appears.

1. List changes in and important additions to franchise area.
None.

2. Acquisition of ownership in other companies by reorganization, merger, or consolidation with other companies: Give names of companies involved, particulars concerning the transactions, name of the Commission authorizing the transaction, and reference to commission authorization.
None.

3. Purchase or sale of an operating unit or system: Give a brief description of the property, and of the transactions relating thereto, and reference to Commission authorization, if any was required.
None.

4. List important leaseholds that have been acquired given, assigned or surrendered: Give effective dates, lengths of terms, names of parties, rents, and other conditions. State name of Commission authorizing lease and give reference to such authorization.
None.

5. Important extension or reduction of transmission or distribution system: State territory added or relinquished and date operations began or ceased and give reference to Commission authorization, if any was required.
None.

6. Obligations incurred or assumed by respondent as guarantor for the performance by another of any agreement or obligation, including ordinary commercial paper maturing on demand or not later than one year after date of issue: State on behalf of whom the obligation was assumed and amount of the obligation. Give reference to Commission authorization if any was required.
None.

7. Changes in articles of incorporation or amendments to charter: Explain the nature and purpose of such changes or amendments.
None.

8. State briefly the status of any materially important legal proceedings pending at the end of the year, and the results of any such proceedings culminated during the year.
See Below.

9. Describe briefly any materially important transactions of the respondent not disclosed elsewhere in this report in which an officer, director, security holder reported on page 6, voting trustee, associated company or known associate of any of these persons was a party or in which any such person had a material interest.
None.

10. If the important changes during the year relating to the respondent company appearing in the annual report to stockholders are applicable in every respect and furnish the data required by instructions 1 to 9 above, such notes may be attached to this page.
Not Applicable.

8. For legal activity description, please refer to the discussion of Regulatory Matters in Note 8 to the Consolidated Financial Statements of Unital Corporation in its Form 10-K for the period ended December 31, 2021, as filed with the Securities and Exchange Commission on February 1, 2022.

Name of Respondent Northern Utilities, Inc.	This Report is: (1) X Original (2) Revised	Date of Report (Mo, Da, Yr) -	Year of Report December 31, 2021
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COMPARATIVE BALANCE SHEET (ASSETS AND OTHER DEBITS)					
Line No.	Title of Account (a)	Ref. Page No. (b)	Balance at Beginning of Year (c)	Balance at End of Year (d)	Increase or (decrease) (e)
	UTILITY PLANT				
02	Utility Plant (101-106, 114)	17	690,127,877	732,309,625	42,181,748
03	Construction Work in Progress (107)	17	13,301,949	21,880,329	8,578,380
04	TOTAL Utility Plant (Enter Total of lines 2 and 3)		703,429,826	754,189,954	50,760,128
05	(Less) Accum. Prov. for Depr. Amort. Depl. (108, 111, 115)	17	(175,414,925)	(192,223,040)	(16,808,115)
06	Net Utility Plant (Enter total of line 04 less 05)	-	528,014,901	561,966,914	33,952,013
07	Utility Plant Adjustments (116)				-
08	Gas Stored Underground-Noncurrent (117)				-
09	OTHER PROPERTY AND INVESTMENTS				
10	Nonutility Property (121)		3,058,116	3,162,251	104,135
11	(Less) Accum. Prov. for Depr. and Amort. (122)		(2,971,261)	(3,125,938)	(154,677)
12	Investments In Associated Companies (123)				-
13	Investments In Subsidiary Companies (123.1)				-
14	(For Cost of Account 123.1)	-			-
15	Noncurrent Portion of Allowances	-			-
16	Other Investments (124)				-
17	Special Funds (125 - 128)				-
18	Long-Term Portion of Derivative Assets (175)				-
19	Long-Term Portion of Derivative Assets - Hedges (176)	-			-
20	TOTAL Other Property and Investments (Total lines 10-13, 15-19)	-	86,855	36,313	(50,542)
21	CURRENT AND ACCRUED ASSETS:				
22	Cash (131)	-	370,260	498,440	128,180
23	Special Deposits (132-134)	-			-
24	Working Funds (135)	-	1,750	1,750	-
25	Temporary Cash Investments (136)				-
26	Notes Receivable (141)	-			-
27	Customer Accounts Receivable (142)		23,594,967	26,955,832	3,360,865
28	Other Accounts Receivable (143)	-	199,464	164,235	(35,229)
29	(Less) Accum. Prov. for Uncollectible Acct-Credit (144)	-	(1,158,007)	(583,376)	574,631
30	Notes Receivable from Associated Companies (145)	-			-
31	Accounts Receivable from Assoc. Companies (146)	-	8,913,185	6,392,915	(2,520,270)
32	Fuel Stock (151)	-			-
33	Fuel Stock Expenses Undistributed (152)	-			-
34	Residuals (Elec) and Extracted Products (Gas) (153)	-			-
35	Plant Materials and Operating Supplies (154)		4,464,730	4,379,451	(85,279)
36	Merchandise (155)	-			-
37	Other Materials and Supplies (156)	-			-
38	Stores Expense Undistributed (163)	-	708,100	674,079	(34,021)
39	Gas Stored Underground - Current (164.1)		267,731	505,625	237,894
40	Liquefied Natural Gas Stored and Held for Processing (164.2-164.3)		40,348	57,943	17,595
41	Prepayments (165)		2,161,367	2,640,982	479,615
42	Advances for Gas (166-167)				-
43	Interest and Dividends Receivable (171)	-			-
44	Rents Receivable (172)				-
45	Accrued Utility Revenues (173)		8,534,883	8,299,335	(235,548)
46	Miscellaneous Current and Accrued Assets (174)		4,624,272	6,854,922	2,230,650
47	Derivative Instrument Assets (175)				-
48	(Less) Long-Term Portion of Derivative Instruments Assets (175)	-			-
49	Derivative Instrument Assets - Hedges (176)	-			-
50	(Less) Long-Term Portion of Derivative Instruments Assets - Hedges (176)	-			-
51	TOTAL Current and Accrued Assets (Enter Total of lines 22 thru 50)	-	52,723,050	56,842,132	4,119,082
52	DEFERRED DEBITS				
53	Unamortized Debt Expense (181)	-	1,359,851	1,320,602	(39,249)
54	Extraordinary Property Losses (182.1)				-
55	Unrecovered Plant and Regulatory Study Costs (182.2)				-
56	Other Regulatory Assets (182.3)	21	25,577,003	19,260,514	(6,316,489)
57	Prelim. Sur. and Invest. Charges (Gas) (183.1, 183.2)		861,958	800,297	(61,661)
58	Clearing Accounts (184)	-	203,054	96,780	(106,274)
59	Temporary Facilities (185)	-			-
60	Miscellaneous Deferred Debits (186)	22	864,679	137,922	(726,757)
61	Def. Losses from Disposition of Utility Plt. (187)	-			-
62	Research, Devel. and Demonstration Expend. (188)				-
63	Unamortized Loss on Reacquired Debt (189)	-			-
64	Accumulated Deferred Income Taxes (190)				-
65	Unrecovered Purchased Gas Costs (191)	-	6,818,464	12,709,980	5,891,516
66	TOTAL Deferred Debits (Enter Total of lines 53 thru 65)		35,685,009	34,326,095	(1,358,914)
67	TOTAL Assets and other Debits (Enter Total of lines 6, 7, 8, 20, 51, 66)		616,509,815	653,171,453	36,661,638

Name of Respondent Northern Utilities, Inc.	This Report Is: (1) X Original (2) Revised	Date of Report (Mo, Da, Yr) -	Year of Report December 31, 2021
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COMPARATIVE BALANCE SHEET (LIABILITIES AND CREDITS)

Line No.	Title of Account (a)	Ref. Page No. (b)	Balance at Beginning of Year (c)	Balance at End of Year (d)	Increase or (decrease) (e)
1	PROPRIETARY CAPITAL				
2	Common Stock Issued (201)		1,000	1,000	-
3	Preferred Stock Issued (204)				-
4	Capital Stock Subscribed (202, 205)				-
5	Stock Liability for Conversion (203, 206)				-
6	Premium on Capital Stock (207)				-
7	Other Paid-In Capital (208-211)		207,074,000	217,074,000	10,000,000
8	Installments Received on Capital Stock (212)				-
9	(Less) Discount on Capital Stock (213)				-
10	(Less) Capital Stock Expense (213)				-
11	Retained Earnings (215, 215.1, 216)	13	24,453,104	27,285,885	2,832,781
12	Unappropriated Undistributed Subsidiary Earnings (216.1)	13			-
13	(Less) Reacquired Capital Stock (217)				-
14	TOTAL Proprietary Capital (Enter Total of lines 2 thru 14)	-	231,528,104	244,360,885	12,832,781
15	LONG-TERM DEBT				
16	Bonds (221)	23			-
17	(Less) Reacquired Bonds (222)	23			-
18	Advances from Associated Companies (223)	23			-
19	Other Long-Term Debt (224)	23	230,000,000	230,000,000	-
20	Unamortized Premium on Long-Term Debt (225)				-
21	(Less) Unamortized Discount on Long-Term Debt-Debit. (226)				-
22	(Less) Current Portion of Long-Term Debt				-
23	TOTAL Long-Term Debt (Enter Total of lines 16 thru 22)	-	230,000,000	230,000,000	0
24	OTHER NONCURRENT LIABILITIES				
25	Obligations Under Capital Leases - Noncurrent (227)	-			-
26	Accumulated Provision for Property Insurance (228.1)	-			-
27	Accumulated Provision for Injuries and Damages (228.2)	-			-
28	Accumulated Provision for Pensions and Benefits (228.3)	-			-
29	Accumulated Miscellaneous Operating Provision (228.4)	-			-
30	Accumulated Provision for Rate Refunds (229)	-			-
31	TOTAL Other Noncurrent Liabilities (Enter Total of lines 25 thru 29)		0	0	0
32	CURRENT AND ACCRUED LIABILITIES				
33	Notes Payable (231)	-			-
34	Accounts Payable (232)	-	7,178,826	22,553,784	15,374,958
35	Notes Payable to Associated Companies (233)	-	26,747,022	43,338,847	16,591,825
36	Accounts Payable to Associated Companies (234)	-	7,400,409	3,063,551	(4,336,858)
37	Customer Deposits (235)	-	592,302	568,029	(24,273)
38	Taxes Accrued (236)	25	63,034	(653,929)	(716,963)
39	Interest Accrued (237)	-	2,094,467	2,100,508	6,041
40	Dividends Declared (238)	-	3,666,585	3,405,881	(260,704)
41	Matured Long-Term Debt (239)	-			-
42	Matured Interest (240)	-			-
43	Tax Collections Payable (241)	-	174,522	171,052	(3,470)
44	Miscellaneous Current and Accrued Liabilities (242) & (244)	-	9,024,629	3,444,743	(5,579,886)
45	Obligations Under Capital Leases-Current (243)	-			-
46	TOTAL Current and Accrued Liabilities (Enter Total of lines 32 thru 44)	-	56,941,796	77,992,467	21,050,671
47	DEFERRED CREDITS				
48					
49	Customer Advances for Construction (252)		0		-
50	Accumulated Deferred Investment Tax Credits (255)				-
51	Deferred Gains from Disposition of Utility Plant (256)				-
52	Other Deferred Credits (253)	26	40,177,075	32,835,852	(7,341,223)
53	Other Regulatory Liabilities (254)	27	15,525,863	14,736,121	(789,742)
54	Unamortized Gain on Reacquired Debt (257)				-
55	Accumulated Deferred Income Taxes (281-283)		42,336,977	53,246,128	10,909,151
56	TOTAL Deferred Credits (Enter Total of lines 49 thru 55)		98,039,915	100,818,102	2,778,187
57					
58	TOTAL Liabilities and Other Credits (Enter Total of lines 14, 23, 31 and 46 and 56)		616,509,815	653,171,453	36,661,638

	NH+ME Combined		New Hampshire division		Maine division		Common accounts	
	December 2021	December 2020	December 2021	December 2020	December 2021	December 2020	December 2021	December 2020
ASSETS								
Utility Plant:								
Gas	\$732,309,625	\$690,127,877	\$319,121,586	\$299,372,252	\$413,188,039	\$390,755,625	\$0	\$0
Utility Plant	732,309,625	690,127,877	319,121,586	299,372,252	413,188,039	390,755,625	0	0
Const. Work in Progress	21,880,329	13,301,948	10,175,330	6,411,145	11,704,999	6,890,804	0	0
Total Utility Plant	754,189,954	703,429,825	329,296,916	305,783,397	424,893,038	397,646,428	0	0
Less: Accum. Depreciation	(192,223,040)	(175,414,925)	(97,613,421)	(88,023,262)	(94,609,619)	(87,391,662)	0	0
Net Utility Plant	561,966,914	528,014,900	231,683,495	217,760,134	330,283,419	310,254,766	0	0
Other Property and Investments								
Nonutility Property	3,162,251	3,058,116	0	0	3,162,251	3,058,116	0	0
Less: Accum.Prov. for Depr. a	(3,125,938)	(2,971,261)	0	0	(3,125,938)	(2,971,261)	0	0
Total Other Prop. & Invest.	36,313	86,855	0	0	36,313	86,855	0	0
Current Assets:								
Cash	\$498,440	\$370,260	\$0	\$0	\$0	\$0	\$498,440	\$370,260
Working Funds	1,750	1,750	1,500	1,500	250	250	0	0
Accounts Receivable	26,955,832	23,594,967	9,655,451	9,102,182	17,300,381	14,492,785	0	0
Other Accounts Receivable	164,235	199,464	141,550	181,592	18,167	14,495	4,518	3,377
(Less) Accum. Prov. for Uncoll	(583,376)	(1,158,007)	(148,460)	(294,933)	(434,916)	(863,075)	0	0
Accts Receivable-Assoc. Cos.	6,392,915	8,913,185	0	0	0	0	6,392,915	8,913,185
Plant Material & Operating Sup	4,379,451	4,464,730	2,447,714	2,416,575	1,931,737	2,048,155	0	0
Stores Expense Undistributed	674,079	708,100	377,289	356,883	296,790	351,217	0	0
Gas Stored Underground - Cu	505,625	267,731	505,625	267,731	0	0	0	0
LNG Stored and Held for Proc	57,943	40,348	0	0	57,943	40,348	0	0
Prepayments	2,640,982	2,161,367	1,202,940	963,040	1,367,998	1,128,283	70,044	70,044
Accrued Revenues	8,299,335	8,534,883	3,609,343	3,803,680	4,689,992	4,731,203	0	0
Miscellaneous Current and Acc	6,854,922	4,624,272	6,771,569	4,530,525	83,353	93,747	0	0
Total Current Assets	56,842,132	52,723,050	24,564,521	21,328,775	25,311,695	22,037,408	6,965,916	9,356,867
Deferred Debits:								
Unamortized Debt Expense	1,320,602	1,359,851	0	0	0	0	1,320,602	1,359,851
Regulatory Assets	19,260,514	25,577,003	8,646,963	11,530,181	10,613,551	14,046,822	0	0
Preliminary Survey Chgs	800,297	861,958	330,919	466,454	469,379	395,504	0	0
Clearing Accounts	96,780	203,054	58,722	91,490	38,058	111,564	0	0
Misc. Deferred Debits	137,922	864,679	0	148,904	35,776	617,039	102,146	98,736
Unrecovered Purchase Gas C	12,709,980	6,818,464	1,729,153	1,635,449	10,980,828	5,183,014	0	0
Total Deferred Debits	34,326,095	35,685,010	10,765,756	13,872,480	22,137,591	20,353,943	1,422,748	1,458,587
TOTAL ASSETS	\$653,171,453	\$616,509,815	\$267,013,772	\$252,961,389	\$377,769,018	\$352,732,972	\$8,388,663	\$10,815,454

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	✓ NH+ME Combined		New Hampshire division		Maine division		Common accounts	
	✓ December 2021	December 2020	December 2021	December 2020	December 2021	December 2020	December 2021	December 2020
LIABILITIES AND CAPITAL								
Proprietary Capital:								
Common Stock Equity								
Common Stock of Subs, Par V	\$1,000	\$1,000	\$0	\$0	\$0	\$0	\$1,000	\$1,000
Other Paid-In Capital	217,074,000	207,074,000	0	0	0	0	217,074,000	207,074,000
Retained earnings	27,285,885	24,453,104	6,097,823	6,096,270	10,358,482	8,643,131	10,829,580	9,713,702
Total Proprietary Capital	244,360,885	231,528,104	6,097,823	6,096,270	10,358,482	8,643,131	227,904,580	216,788,702
Long Term Debt:								
Other Long-Term Debt	230,000,000	230,000,000	0	0	0	0	230,000,000	230,000,000
Total Long Term Debt	230,000,000	230,000,000	0	0	0	0	230,000,000	230,000,000
Current Liabilities:								
Accounts Payable	22,553,784 ✓	14,234,713	484,966	639,411	494,137	538,256	21,574,682	13,057,046
Notes Payable	43,338,847	26,747,022	0	0	0	0	43,338,847	26,747,022
Accts. Payable-Assoc. Co's	3,063,551	7,400,409	0	0	0	0	3,063,551	7,400,409
Customer Deposits	568,029	592,302	214,324	249,677	353,705	342,624	0	0
Taxes Accrued	(653,929)	63,034	125,088	67,648	(779,017)	(4,613)	0	0
Interest Accrued	2,100,508	2,094,467	0	0	0	0	2,100,508	2,094,467
Dividends Declared	3,405,881	3,666,585	0	0	0	0	3,405,881	3,666,585
Tax Collections Payable	171,052	174,522	(54,277)	750,955	225,329	(609,964)	0	33,532
Misc. Current Liabilities	3,444,743 ✓	1,968,743	1,123,556	811,427	948,096	576,546	1,373,091	580,770
Total Current Liabilities	77,992,467	56,941,796	1,893,657	2,519,118	1,242,250	842,848	74,856,559	53,579,830
Deferred Credits:								
Other Deferred Credits	32,835,852	40,177,075	14,785,424	18,639,799	18,050,428	21,537,277	0	0
Other Regulatory Liabilities	14,736,121	15,525,863	6,608,392	6,608,392	8,127,729	8,917,471	0	0
Accum. Deferred Inc. Taxes -	60,710,569	53,374,154	22,663,661	22,009,122	38,046,908	31,365,032	0	0
Accum. Def. Income Taxes	(7,464,440)	(11,037,177)	(4,051,244)	(5,116,261)	(3,413,196)	(5,920,916)	0	0
Total Deferred Credits	100,818,102	98,039,915	40,006,233	42,141,052	60,811,869	55,898,863	0	0
TOTAL LIABILITIES AND CAPIT	\$653,171,453	\$616,509,815	\$47,997,713	\$50,756,440	\$72,412,601	\$65,384,842	\$532,761,139	\$500,368,533
Check: Assets equal Liab. and C	0	0	219,016,059	202,204,949	305,356,417	287,348,130	(524,372,476)	(489,553,079)

Name of Respondent Northern Utilities, Inc.	This Report Is: (1) X Original (2) Revised	Date of Report (Mo, Da, Yr) -	Year of Report December 31, 2021
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STATEMENT OF INCOME FOR THE YEAR

1. Report amounts for accounts 412 and 413, Revenue and Expenses from Utility Plant Leased to Others in a similar manner to a utility department manner to a utility department. Spread the amount(s) over lines 02 thru 24 as appropriate.
2. Report amounts in account 414, Other Utility Operating Income, in the same manner as accounts 412 and 413 above.
3. Report data for lines 7,9, and 10 for Natural Gas companies using accounts 404.1,404.2,404.3, 407.1 and 407.2.
4. Use page 16 (Notes to Financial Statement) for important notes regarding the statement of income for any account thereof.
5. Give concise explanations concerning unsettled rate proceedings where a contingency exists such that refunds of a material amount may need to be made to the utility's customers or which may result in a material refund to the utility with respect to power or gas purchases. State for each year affected the gross revenues or costs to which the contingency relates and the tax ef-

- fects together with an explanation of the major factors which affect the rights of the utility to retain such revenues or recover amounts paid with respect to power and gas purchases.
6. Give concise explanations concerning significant amounts of any refunds made or received during the year resulting from settlement of any rate proceeding affecting revenues received or costs incurred for power or gas purchases, and a summary of the adjustments made to balance sheet, income, and expense accounts.
7. If any notes appearing in the report to stockholders are applicable to this Statement of Income, such notes may be attached at page 16.
8. Enter on page 16 a concise explanation of only c year which had an effect on net income, including the basis of allocations and apportionments from those used in the preceding year. Also give the approximate dollar effect of such changes.
9. Explain in a footnote if the previous year's figures are different from that reported in prior reports.

Line No.	Account (a)	(Ref.) Page No. (b)	TOTAL		
			Current Year (c)	Previous Year (d)	Increase or (decrease) (e)
1	UTILITY OPERATING INCOME				
2	Operating Revenues (400)	28	75,253,729	66,683,473	8,570,256
3	Operating Expenses				
4	Operation Expenses (401)	34-39	45,476,955	38,327,048	7,149,907
5	Maintenance Expenses (402)	34-39	618,652	774,866	(156,214)
6	Depreciation Expense (403)		9,458,253	8,876,582	581,671
7	Amort. & Depl. of Utility Plant (404-405)		954,871	816,977	137,894
8	Amort. of Utility Plant Acq. Adj. (406)				-
9	Amort of Property Losses, Unrecovered Plant and Regulatory Study Costs (407)				-
10	Amort. of Conversion Expenses (407)				-
11	Regulatory Debits (407.3)			0	-
12	(Less) Regulatory Credits (407.4)				-
13	Taxes Other Than Income Taxes (408.1)	25	5,111,514	4,867,774	243,740
14	Income Taxes - Federal (409.1)	25	1,221,943	(30,211)	1,252,154
15	- Other (409.1)	25	411,170	(384,644)	795,814
16	Provision for Deferred Income Taxes (410.1)		578,626	2,600,179	(2,021,553)
17	(Less) Provision for Deferred Income Taxes-Cr. (411.1)				-
18	Investment Tax Credit Adj. - Net (411.4)			0	-
19	(Less) Gains from Disp. of Utility Plant (411.6)				-
20	Losses from Disp. of Utility Plant (411.7)				-
21	(Less) Gains from Disposition of Allowances (411.8)				-
22	Losses from Disposition of Allowances (411.9)				-
23	TOTAL Utility Operating Expenses (Enter Total of lines 4 thru 22)		63,831,985	55,848,571	7,983,414
24	Net Utility Operating Income (Enter Total of line 2 less 23)		11,421,744	10,834,902	586,842

Name of Respondent Northern Utilities, Inc.	This Report Is: (1) X Original (2) Revised	Date of Report (Mo, Da, Yr) -	Year of Report December 31, 2021
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STATEMENT OF INCOME FOR THE YEAR

Line No.	Account (a)	(Ref.) Page No. (b)	TOTAL		
			Current Year (c)	Previous Year (d)	Increase or (decrease) (e)
25	Net Utility Operating Income (Carried forward from page 11)		11,421,744	10,834,902	586,842
26	Other Income and Deductions				
27	Other Income				
28	Nonutility Operating Income				
29	Revenues from Merchandising, Jobbing, and Contract Work (415)		202,190	268,465	(66,275)
30	(Less) Costs and Exp. of Merch., Job, & Contract Work (416)		(21,432)	(92,303)	70,871
31	Revenues From Nonutility Operations (417)				-
32	(Less) Expenses of Nonutility Operations (417.1)				-
33	Nonoperating Rental Income (418)		0	(662)	662
34	Equity in Earnings of Subsidiary Companies (418.1)				-
35	Interest and Dividend Income (419)		7,004	19,942	(12,938)
36	Allowance for Other Funds Used During Construction (419.1)				-
37	Miscellaneous Nonoperating Income (421)		9,567	10,897	(1,330)
38	Gain on Disposition of Property (421.1)				-
39	TOTAL Other Income (Enter Total of lines 29 thru 38)		197,328	206,339	(9,011)
40	Other Income Deductions				
41	Loss on Disposition of Property (421.2)				-
42	Miscellaneous Amortization (425)				-
43	Donations (426.1)		25,112	65,467	(40,355)
44	Life Insurance (426.2)				-
45	Penalties (426.3)		4,750	2,500	2,250
46	Expenditures for Certain Civic, Political and Related Activities (426.4)		19,188	22,225	(3,037)
47	Other Deductions (426.5)		135,319	61,552	73,767
48	TOTAL Other Income Deductions (Total of lines 41 thru 47)		184,369	151,744	32,625
49	Taxes Applic. to Other Income and Deductions				
50	Taxes Other Than Income Taxes (408.2)				-
51	Income Taxes - Federal (409.2)		2,512	10,582	(8,070)
52	Income Taxes - Other (409.2)		998	4,204	(3,206)
53	Provision for Deferred Inc. Taxes (410.2)				-
54	(Less) Provision for Deferred Income Taxes - Cr. (411.2)				-
55	Investment Tax Credit Adj. - Net (411.5)				-
56	(Less) Investment Tax Credits (420)				-
57	TOTAL Taxes on Other Inc. and Ded. (Total of 50 thru 56)		3,510	14,786	(11,276)
58	Net Other Income and Deductions (Enter Total of lines 39,48,57)		9,449	39,809	(30,360)
59	Interest Charges				
60	Interest on Long-Term Debt (427)		5,151,748	4,732,474	419,274
61	Amort. of Debt Disc. and Expense (428)		33,433	32,525	908
62	Amortization of Loss on Reaquired Debt (428.1)				-
63	(Less) Amort. of Premium on Debt-Credit (429)				-
64	(Less) Amortization of Gain on Reaquired Debt-Credit (429.1)				-
65	Interest on Debt to Assoc. Companies (430)		54,559	58,794	(4,235)
66	Other Interest Expense (431)		176,097	225,147	(49,050)
67	(Less) Allowance for Borrowed Funds Used During Const.- Cr.(432)		(82,467)	(270,499)	188,032
68	Net Interest Charges (Enter Total of lines 60 thru 67)		5,333,370	4,778,441	554,929
69	Income Before Extraordinary Items (Enter Total of lines 25, 58, and 68)		6,097,823	6,096,270	1,553
70	Extraordinary Items				
71	Extraordinary Income (434)				-
72	(Less) Extraordinary Deductions (435)				-
73	Net Extraordinary Items (Enter Total of line 71 less line 72)		0	0	0
74	Income Taxes - Federal and Other (409.3)				-
75	Extraordinary Items After Taxes (Enter Total of line 73 less line 74)		0	0	0
76	Net Income (Enter Total of lines 69 and 75)		6,097,823	6,096,270	1,553

Name of Respondent Northern Utilities, Inc.		This Report Is: (1) X Original (2) Revised	Date of Report (Mo, Da, Yr)	Year of Report December 31, 2021
STATEMENT OF RETAINED EARNINGS FOR THE YEAR				
<p>1. Report all changes in appropriated retained earnings, unappropriated retained earnings, and unappropriated undistributed subsidiary earnings for the year.</p> <p>2. Each credit and debit during the year should be identified as to the retained earnings account in which recorded (Accounts 433, 436-439 inclusive). Show the contra primary account affected in column (b).</p> <p>3. State the purpose and amount for each reservation or appropriation of retained earnings.</p> <p>4. List first Account 439, Adjustments to Retained Earnings, reflecting adjustments to the opening balance of retained earnings. Follow by credit, then debit items, in that order.</p> <p>5. Show dividends for each class and series of capital stock.</p> <p>6. Show separately the State and Federal income tax effect of items shown in Account 439, Adjustments to Retained Earnings.</p> <p>7. Explain in a footnote the basis for determining the amount reserved or appropriated. If such reservation or appropriation is to be recurrent, state the number and annual amounts to be reserved or appropriated as well as the totals eventually to be accumulated.</p> <p>8. If any notes appearing in the report to stockholders are applicable to this statement, attach them at page 16 (Notes to Financial Statements).</p>				
Line No.	Item (a)	Contra Primary Account Affected (b)	Amount (c)	
UNAPPROPRIATED RETAINED EARNINGS (Account 216)				
1	Balance-Beginning of Year		24,453,104	
2	Changes (Identify by prescribed retained earnings accounts)			
3	Adjustments to Retained Earnings (Account 439)			
4	Credit:			
5	Credit:			
6	Credit:			
7	Credit:			
8	Credit:			
9	TOTAL Credits to Retained Earnings (Account 439)(Enter Total of lines 4 thru 8)			
10	Debit:			
11	Debit:			
12	Debit:			
13	Debit:			
14	Debit:			
15	TOTAL Debits to Retained Earnings (Account 439)(Enter Total of lines 10 thru 14)		0	
16	Balance Transferred from Income (Account 433 less Account 418.1)		16,456,305	
17	Appropriations of Retained Earnings (Account 436)			
18				
19				
20				
21				
22	TOTAL Appropriations of Retained Earnings (Account 436)(Total of lines 18 thru 21)			
23	Dividends Declared-Preferred Stock (Account 437)			
24				
25				
26				
27				
28				
29	TOTAL Dividends Declared-Preferred Stock (Account 437)(Total of lines 24 thru 28)			
30	Dividends Declared-Common Stock (Account 438)		(13,623,524)	
31				
32				
33				
34				
35				
36	TOTAL Dividends Declared-Common Stock (Account 438)(Total of lines 31 thru 35)		(13,623,524)	
37	Transfers from Acct. 216.1, Unappropriated Undistributed Subsidiary Earnings			
38	Balance-End of Year (Total of lines 01, 09, 15, 16, 22, 29, 36 and 37)		27,285,885	
APPROPRIATED RETAINED EARNINGS (Account 215)				
State balance and purpose of each appropriated retained earnings amount at end of year and give accounting entries for any applications of appropriated retained earnings during the year.				
39				
40				
41				
42				
43				
44				
45	TOTAL Appropriated Retained Earnings (Account 215)			
APPROPRIATED RETAINED EARNINGS-AMORTIZATION RESERVE, FEDERAL (Account 215.1)				
State below the total amount set aside through appropriations of retained earnings, as of the end of the year, in compliance with the provisions of Federally granted hydroelectric project licenses held by the respondent. If any reductions or changes other than the normal annual credits hereto have been made during the year, explain such items in a footnote.				
46	TOTAL Appropriated Retained Earnings-Amortization Reserve, Federal (Account 215.1)			
47	TOTAL Appropriated Retained Earnings (Accounts 215,215.1)(Enter Total of lines 45 & 46)			
48	TOTAL Retained Earnings (Account 215,215.1,216) (Enter Total of lines 38 and 47)		27,285,885	
UNAPPROPRIATED UNDISTRIBUTED SUBSIDIARY EARNINGS (216.1)				
49	Balance-Beginning of Year (Debit or Credit)			
50	Equity in Earnings for Year (Credit) (Account 418.1)			
51	(Less) Dividends Received (Debit)			
52	Other Changes (Explain)			
53	Balance-End of Year (Total of lines 49 thru 52)			

Name of Respondent Northern Utilities, Inc.	This Report Is: (1) X Original (2) Revised -	Date of Report (Mo, Da, Yr)	Year of Report December 31, 2021
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STATEMENT OF CASH FLOWS

- | | |
|--|--|
| <p>1. If the notes to the cash flow statement in the respondents annual stockholders report are applicable to this statement, such notes should be attached to page 16 (Notes to Financial Statements). Information about noncash investing and financing activities should be provided on page 16. Provide also on page 16 a reconciliation between "Cash and Cash Equivalents at End of Year" with related amounts on the balance sheet.</p> | <p>2. Under "Other" specify significant amounts and group others.</p> <p>3. Operating Activities-Other: Include gains and losses pertaining to operating activities only. Gains and losses pertaining to investing and financing activities should be reported in those activities. Show on page 16 the amounts of interest paid (net of amounts capitalized) and income taxes paid.</p> |
|--|--|

Line No.	DESCRIPTION (See instructions for Explanation of Codes) (a)	Amount (b)	
	Net Cash Flow from Operating Activities:		
1	Net Income for Northern (from page 14)	16,456,305	✓
2	Noncash Charges (Credits) to Income:		
3	Depreciation and Depletion	20,620,423	✓
4	Amortization - Software ✓	2,054,375	✓
5	Regulatory Assets ✓	480,611	✓
	Debt Discount & Expense ✓	72,679	✓
	Non Utility Depreciation ✓	193,006	✓
6			
7	Deferred Income Taxes (Net)	10,909,151	✓
8	Investment Tax Credit Adjustments (Net)		
9	Net (Increase) Decrease in Receivables	(1,379,997)	✓
10	Net (Increase) Decrease in Inventory	(136,189)	✓
11	Net Increase (Decrease) in Fuel Purchase Commitments		
12	Net Increase (Decrease) in Accounts Payable	3,261,951	✓
13	Net (Increase) Decrease in Other Assets (account 174)	(2,230,650)	✓
14	Net Increase (Decrease) in Other Regulatory Liabilities	(141,887)	✓
15	(Less) Allowance for Other Funds Used During Construction	(187,486)	✓
16	(Less) Undistributed Earnings from Subsidiary Companies		
17	Other: Miscellaneous		
17.1	Net Decrease in Accrued Utility Revenue ✓	235,548	✓
17.2	Net (Incr) Decr in Prepayments ✓	(479,615)	✓
17.3	Net (Incr) Decr in Regulatory Assets ✓	5,091,869	✓
17.4	Net (Incr) Decr in Deferred Debits ✓	894,693	✓
17.5	Net Incr (Decr) in Deferred Credits ✓	(7,341,223)	✓
18			
19	Net Increase (Decrease) in Accrued Interest Expense		
20	Net (Increase) Decrease in Deferred Fuel Costs	(5,891,517)	✓
21	Net Cash Provided by (Used in) Operating Activities		
22	(Total of lines 2 thru 20)	42,482,048	✓
23			
24	Cash Flows from Investment Activities:		
25	Construction and Acquisition of Plant (including land):		
26	Gross Additions to Utility Plant (less nuclear fuel)	(55,073,058)	✓
27	Gross Additions to Nuclear Fuel		
28	Gross Additions to Common Utility Plant		
29	Gross Additions to Nonutility Plant ✓	(142,463)	✓
30	(Less) Allowance for Other Funds Used During Construction ✓	187,486	✓
31	Other: Adjustment for Accrued Capital Expenditures		
32	Intercompany Asset Transfer		
33			
34	Cash Outflows for Plant (Total of lines 26b thru 33)	(55,028,035)	✓
35			
36	Acquisition of Other Noncurrent Assets (d)		
37	Proceeds from Disposal of Noncurrent Assets (d)		
38			
39	Investments in and Advances to Assoc. and Subsidiary Companies		
40	Contributions and Advances from Assoc. and Subsidiary Companies		
41	Disposition of Investments in (and Advances to)		
42	Associated and Subsidiary Companies		
43			
44	Purchase of Investment Securities (a)		
45	Proceeds from Sales of Investment Securities (a)		

Name of Respondent Northern Utilities, Inc. STATEMENT OF CASH FLOWS (Continued)	This Report Is: (1) X Original (2) Revised #	Date of Report (Mo, Da, Yr)	Year of Report December 31, 2021
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4. Investing Activities
Include at Other (line 31) net cash outflow to acquire other companies. Provide a reconciliation of assets acquired with liabilities assumed on page 12 (Statement of Income for the Year). Do not include on this statement the dollar amount of leases capitalized per USofA General Instruction 20; instead provide a reconciliation of the dollar amount of leases capitalized with the plant cost.

5. Codes used:
(a) Net proceeds or payments.
(b) Bonds, debentures and other long-term
(c) Include commercial paper.
(d) Identify separately such items as investments, fixed assets, intangibles, etc.
6. Enter on page 12 clarifications and explanations

Line No.	DESCRIPTION (See Instruction No. 5 for Explanation of Codes) (a)	Amount (b)
46	Loans Made or Purchased	
47	Collections on Loans	
48		
49	Net (Increase) Decrease in Receivables	
50	Net (Increase) Decrease in Inventory	
51	Net (Increase) Decrease in	
52	Allowances Held for Speculation	
53	Net Increase (Decrease) in Payables and Accrued Expenses	
54	Other:	
55		
56	Net Cash Provided by (Used in) Investing Activities	
57	(Total of lines 34 thru 55)	(55,028,035) ✓
58		
59	Cash Flows from Financing Activities:	
60	Proceeds from Issuance of:	
61	Long-Term Debt (b)	0
62	Preferred Stock	
63	Common Stock	
64	Other: Capital Infusion from Parent Company ✓	10,000,000 ✓
65		
66	Net Increase in Short-Term Debt (c)	16,591,825 ✓
67	Other:	
68		
69		
70	Cash Provided by Outside Sources (Total of lines 61 thru 69)	26,591,825 ✓
71		
72	Payments for Retirement of:	
73	Long-Term Debt (b)	0
74	Preferred Stock	
75	Common Stock	
76	Other: Net (Incr) Decr in Debt Issuance Costs ✓	(33,430) ✓
77		
78	Net Decrease in Short-Term Debt (c)	
79		
80	Dividends on Preferred Stock	
81	Dividends on Common Stock	(13,884,228) ✓
82	Net Cash Provided by (Used in) Financing Activities	
83	(Total of lines 70 thru 81)	12,674,167 ✓
84		
85	Net Increase (Decrease) in Cash and Cash Equivalents	
86	(Total of lines 22, 57 and 83)	128,180 ✓
87		
88	Cash and Cash Equivalents at Beginning of Year	372,010 ✓
89		
90	Cash and Cash Equivalents at End of Year	500,190 ✓

Northern Utilities, Inc.

Notes to Financial Statements

Name of Respondent:

Year of Report
December 31, 2021

Note 1: Summary of Significant Accounting Policies

Nature of Operations - Northern Utilities, Inc. (Northern Utilities or Company), a wholly-owned subsidiary of Unital Corporation (Unital), provides natural gas service in southeastern New Hampshire and portions of southern and central Maine, including the city of Portland and the Lewiston-Auburn area and is subject to regulation by the Maine Public Utilities Commission (MPUC) and the New Hampshire Public Utilities Commission (NHPUC) with respect to its rates and accounting practices.

COVID-19 - In December 2019, a novel strain of coronavirus (COVID-19) emerged in Wuhan, Hubei Province, China. While initially the outbreak was largely concentrated in China and caused significant disruptions to its economy, the virus spread to several other countries and infections have been reported globally. The extent to which the coronavirus affects the Company's financial condition, results of operations, and cash flows will depend on future developments, which are highly uncertain and cannot be predicted with confidence, including the duration of the outbreak, new information which may emerge concerning the severity of the coronavirus, and the actions to contain the coronavirus or treat its effect, among others. In particular, the continued spread of the coronavirus could adversely affect the Company's business, including (i) by disrupting Northern Utilities' employees and contractors ability to provide ongoing services to Northern Utilities, (ii) by reducing customer demand for electricity or gas, or (iii) by reducing the supply of electricity or gas, each of which could have an adverse effect on the Company's financial condition, results of operations, and cash flows.

Basis of Presentation - The accompanying financial statements were prepared in accordance with accounting requirements of the NHPUC as set forth in its applicable Uniform System of Accounts and published accounting releases, which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America (GAAP). The Statement of Income reflects only the New Hampshire division of the Company while the remaining financial statements and these Notes to the financial statements incorporate both the Maine and New Hampshire divisions of the Company.

The notes below are excerpts from the Company's GAAP financial statements for the year ended December 31, 2021. The following disclosures contain information in accordance with GAAP reporting requirements. As such, due to the differences between NHPUC and GAAP reporting requirements, certain amounts disclosed in the following notes may not agree to balances in the NHPUC financial statements. The following areas represent the significant differences between the Uniform System of Accounts and GAAP:

Cost of removal obligations are included in the accumulated provision for depreciation in the NHPUC financial statements and are reported as a regulatory liability in other general purpose financial statements prepared in accordance with GAAP.

Intercompany payables and receivable are reported on a gross basis in accordance with the NHPUC and are reported on a net basis in accordance with GAAP.

Long-term debt is reported in aggregate in the financial statements and is segregated between current and long-term in other general purpose financial statements prepared in accordance with GAAP. In addition, unamortized debt expenses recorded in as a long-term asset in the NHPUC financial statements and are reported as a direct deduction from the carrying amount of long-term debt in other general purpose financial statements prepared in accordance with GAAP.

Certain items that are recorded in other income and deductions reported in the NHPUC financial statements are reported in operating revenues or operating expenses in other general purpose financial statements prepared in accordance with GAAP.

The net periodic benefit costs associated with pension and other post-retirement benefit costs consist of service cost and other components. The service costs and other component costs are reported in Operation Expense in the NHPUC financial statements. For GAAP financial statements, the service cost is reported in Operating Expenses and the other component costs are reported in Other Expense (Income), Net. The capitalized portion of the other component costs are reported in Utility Plant in the NHPUC financial statements. For GAAP financial statements, the capitalized portion of the other component costs are reported in Regulatory Assets.

Prepaid pension amounts are included in prepayments in the NHPUC financial statements and are included in retirement benefit obligations as an offset to the liability in other general purpose financial statements prepared in accordance with GAAP.

The Company has a gas exchange and storage agreement whereby natural gas purchases during the months of April through October are delivered to a third party. The asset and liability amounts associated with this agreement are offset against each other for reporting in the NHPUC financial statements. The asset and liability amounts associated with this agreement are reported as Exchange Gas Receivable and Energy Supply Obligations, respectively, for GAAP financial statements.

Transactions with Affiliates - In addition to its investment in Northern Utilities, Unital has interests in two other distribution utility companies, one doing business in New Hampshire and one doing business in Massachusetts, an interstate natural gas transmission pipeline company (Granite State), a service company (Unital Service Corp.), a realty company, a power company, and a non-regulated company.

Transactions among Northern Utilities and other affiliated companies include professional and management services rendered by Unital Service Corp. of approximately \$25.4 million and \$24.8 million in the years ended December 31, 2021 and 2020, respectively. The Company's transactions with affiliated companies are subject to review by the MPUC, the NHPUC and the Federal Energy Regulatory Commission (FERC).

In 2020 and 2021, Northern Utilities received capital contributions of \$6.4 million and \$10.0 million, respectively, from Unital.

Approximately 7% and 7% of the Company's natural gas purchases for the years ended December 31, 2021 and 2020, respectively, were from Granite State.

Use of Estimates - The preparation of financial statements in accordance with accounting requirements of the MPUC requires the Company to make estimates and assumptions that affect the reported amounts of assets and liabilities, and requires disclosure of contingent assets and liabilities at the date of the financial statements, and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates.

Fair Value - The Financial Accounting Standards Board (FASB) Codification defines fair value, and establishes a fair value hierarchy that prioritizes the inputs to valuation techniques used to measure fair value. The hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets or liabilities (level 1 measurements) and the lowest priority to unobservable inputs (level 3 measurements). The three levels of the fair value hierarchy under the FASB Codification include:

Level 1 -	Inputs are quoted prices (unadjusted) in active markets for identical assets or liabilities that the reporting entity has the ability to access at the measurement date.
Level 2 -	Valuations based on quoted prices in markets that are not active or for which all significant inputs are observable, either directly or indirectly.
Level 3 -	Prices or valuations that require inputs that are both significant to the fair value measurement and unobservable.

To the extent that valuation is based on models or inputs that are less observable or unobservable in the market, the determination of fair value requires more judgment. Accordingly, the degree of judgment exercised by the Company in determining fair value is greatest for instruments categorized in Level 3. A financial instrument's level within the fair value hierarchy is based on the lowest level of any input that is significant to the fair value measurement.

Fair value is a market-based measure considered from the perspective of a market participant rather than an entity-specific measure. Therefore, even when market assumptions are not readily available, the Company's own assumptions are set to reflect those that market participants would use in pricing the asset or liability at the measurement date. The Company uses prices and inputs that are current as of the measurement date, including during periods of market dislocation. In periods of market dislocation, the observability of prices and inputs may be reduced for many instruments. This condition could cause an instrument to be reclassified from Level 1 to Level 2 or from Level 2 to Level 3.

There have been no changes in the valuation techniques used during the current period.

Utility Revenue Recognition - Gas Operating Revenues consist of billed and unbilled revenue and revenue from rate adjustment mechanisms. Billed and unbilled revenue includes delivery revenue and pass-through revenue, recognized according to tariffs approved by the MPUC and NHPUC which determine the amount of revenue the Company will record for these items. Revenue from rate adjustment mechanisms is recognized as accrued revenue and authorized by the MPUC and NHPUC for recognition in the current period for future cash recoveries from, or credits to, customers.

Billed and unbilled revenue is recorded when service is rendered or energy is delivered to customers. However, the determination of energy sales to individual customers is based on the reading of their meters, which occurs on a systematic basis throughout the month. At the end of each calendar month, amounts of energy delivered to customers since the date of the last meter reading are estimated and the corresponding unbilled revenues are calculated. These unbilled revenues are estimated each month based on estimated customer usage by class and applicable customer rates, taking into account current and historical weather data, assumptions pertaining to metering patterns, billing cycle statistics, and other estimates and assumptions, and are then reversed in the following month when billed to customers.

A majority of the Company's revenue from contracts with customers continues to be recognized on a monthly basis based on applicable tariffs and customer monthly consumption. Such revenue is recognized using the invoice practical expedient which allows an entity to recognize revenue in the amount that directly corresponds to the value transferred to the customer.

The Company's billed and unbilled revenue meets the definition of "revenues from contracts with customers" as defined in Accounting Standards Codification (ASC) 606. Revenue recognized in connection with rate adjustment mechanisms is consistent with the definition of alternative revenue programs in ASC 980-605-25-3, as the Company has the ability to adjust rates in the future as a result of past activities or completed events. The rate adjustment mechanisms meet the criteria within ASC 980-605-25-4. In cases where allowable costs are greater than operating revenues billed in the current period for the individual rate adjustment mechanism, additional operating revenue is recognized. In cases where allowable costs are less than operating revenues billed in the current period for the individual rate adjustment mechanism, operating revenue is reduced. ASC 606 requires the Company to disclose separately the amount of revenues from contracts with customers and from alternative revenue programs.

The following table presents revenue classified by the types of goods/services rendered and market/customer type.

Gas Operating Revenues (\$ millions):	Twelve Months Ended December 31,	
	2021	2020
Billed and Unbilled Revenue:		
Residential	\$61.70	\$54.50
C&I	108.7	91.7
Other	6.4	4.9
Total Billed and Unbilled Revenue	176.8	151.1
Rate Adjustment Mechanism Revenue	5.6	4.4
Total Gas Operating Revenues	\$182.40	\$155.50

Depreciation - Depreciation expense is calculated on a group straight-line basis based on the useful lives of assets, and judgment is involved when estimating the useful lives of certain assets. The Company conducts independent depreciation studies on a periodic basis as part of the regulatory ratemaking process and considers the results presented in these studies in determining the useful lives of the Company's fixed assets. A change in the estimated useful lives of these assets could have a material impact on the Company's financial statements. Provisions for depreciation were equivalent to an annual composite rate of 2.99% and 3.01% in 2021 and 2020, respectively, based on the average depreciable property balances at the beginning and end of the year. Depreciation expense for Northern Utilities was \$20.6 million and \$19.4 million for the years ended December 31, 2021 and 2020, respectively.

Sales Taxes - The Company bills its customers sales tax in Maine. This tax is remitted to the Maine Revenue Service and is excluded from revenues on the Company's Statements of Earnings. There is no sales tax in New Hampshire.

Income Taxes - The Company is subject to Federal and State income taxes as well as various other business taxes. This process involves estimating the Company's current tax liabilities as well as assessing temporary and permanent differences resulting from the timing of the deductions of expenses and recognition of taxable income for tax and book accounting purposes. These temporary differences result in deferred tax assets and liabilities, which are included in the Company's Balance Sheets. The Company accounts for income tax assets, liabilities and expenses in accordance with the FASB Codification guidance on Income Taxes. The Company classifies penalty and interest expense related to income tax liabilities as income tax expense and interest expense, respectively, in the Statements of Earnings.

Provisions for income taxes are calculated in each of the jurisdictions in which the Company operates for each period for which a statement of earnings is presented. The Company accounts for income taxes in accordance with the FASB Codification guidance on Income Taxes, which requires an asset and liability approach for the financial accounting and reporting of income taxes. Significant judgments and estimates are required in determining current and deferred tax assets and liabilities. The Company's deferred tax assets and liabilities reflect its best assessment of estimated future taxes to be paid. In accordance with the FASB Codification, the Company periodically assesses the realization of its deferred tax assets and liabilities and adjusts the income tax provision, the current tax liability and deferred taxes in the period in which the facts and circumstances which gave rise to the revision become known.

Unitil Corporation and its subsidiaries, including Northern Utilities, file consolidated federal income tax returns as well as combined or separate state income tax returns. Federal and state income taxes paid by Unitil Corporation are collected from, or refunded to, Unitil Corporation's subsidiaries based on a tax sharing agreement between Unitil Corporation and each of its affiliated subsidiaries. The tax sharing agreement apportions taxes paid among Unitil Corporation and its subsidiaries as though each affiliate had filed a separate tax return.

Cash and Cash Equivalents - Cash and Cash Equivalents includes all cash and cash equivalents to which the Company has legal title. Cash equivalents include short-term investments with original maturities of three months or less and interest bearing deposits.

Allowance for Uncollectible Accounts - The Company recognizes a provision for doubtful accounts that reflects the Company's estimate of expected credit losses for gas utility service accounts receivable. The allowance for doubtful accounts is calculated by applying a historical loss rate, which is adjusted for current conditions, customer trends, or other factors such as macroeconomic conditions, to customer account balances. The Company also calculates the amount of written-off receivables that are recoverable through regulatory rate reconciling mechanisms. The Company is authorized by the NHPUC and MPUC to recover the costs of its energy commodity portion of bad debts through rate mechanisms. Evaluating the adequacy of the allowance for doubtful accounts requires judgment about the assumptions used in the analysis. The Company's experience has been that the assumptions used in evaluating the adequacy of the allowance for doubtful accounts have proven to be reasonably accurate.

Accrued Revenue - Accrued Revenue includes the current portion of Regulatory Assets (see "Regulatory Accounting") and unbilled revenues (see "Utility Revenue Recognition"). Accrued Revenue was \$20.9 million and \$15.2 million at December 31, 2021 and 2020, respectively.

Exchange Gas Receivable - The Company has a gas exchange and storage agreement whereby natural gas purchases during the months of April through October are delivered to a third party. The third party delivers natural gas back to the Company during the months of November through March. The exchange and storage gas volumes are recorded at weighted average cost. Exchange Gas Receivable was \$6.7 million and \$4.4 million at December 31, 2021 and 2020, respectively. The agreement does not contain any minimum purchase amounts until nominated. All such nominations are probable of physical delivery and meet the exception for classification as a normal purchase, as such instruments are defined per the FASB Codification.

Gas Inventory - The Company uses the weighted average cost methodology to value natural gas inventory. Natural gas inventory was \$0.6 million and \$0.3 million at December 31, 2021 and 2020, respectively.

Gas Inventory (\$ millions)	December 31,	
	2021	2020
Natural Gas	\$0.50	\$0.30
Liquefied Natural Gas	0.1	---
Total Gas Inventory	\$0.60	\$0.30

Materials and Supplies - Materials and Supplies consist of distribution construction and repair materials. Materials and Supplies are stated at average cost and are issued from stock using the average cost of existing stock. Materials and Supplies are recorded when purchased and subsequently charged to expense or capitalized to property, plant, and equipment when installed. Materials and Supplies were \$5.1 million and \$5.2 million at December 31, 2021 and 2020, respectively.

Utility Plant - The cost of additions to Utility Plant and the cost of renewals and betterments are capitalized. Cost consists of labor, materials, services and certain indirect construction costs, including an allowance for funds used during construction (AFUDC). The average annualized interest rate applied to AFUDC was 1.32% and 2.88% in 2021 and 2020, respectively. The costs of current repairs and minor replacements are charged to operating expense accounts. The original cost of utility plant retired or otherwise disposed of and the cost of removal, less salvage, are charged to the accumulated provision for depreciation. The Company includes in its mass asset depreciation rates, which are periodically reviewed as part of its ratemaking proceedings, depreciation amounts to provide for future negative salvage value. At December 31, 2021 and 2020, the cost of removal amounts were estimated to be \$31.7 million and \$29.8 million, respectively.

Regulatory Accounting - Northern Utilities' principal business is the distribution of natural gas and it is regulated by the MPUC and NHPUC. Accordingly, the Company uses the Regulated Operations guidance as set forth in the FASB Codification. The Company has recorded Regulatory Assets and Regulatory Liabilities which will be recovered from customers, or applied for customer benefit, in accordance with rate provisions approved by the applicable public utility regulatory commission.

Generally, the Company receives a return on investment on its Regulatory Assets for which a cash outflow has been made. Included in Regulatory Assets as of December 31, 2021 are \$3.9 million of environmental costs, rate case costs and other expenditures to be recovered over the next seven years. Regulators have authorized recovery of these expenditures, but without a return. The Company expects that it will recover all its investments in long-lived assets through its utility rates, including those amounts recognized as Regulatory Assets.

If the Company, or a portion of its assets or operations, were to cease meeting the criteria for application of these accounting rules, accounting standards for businesses in general would become applicable and immediate recognition of any previously deferred costs, or a portion of deferred costs, would be required in the year in which the criteria are no longer met, if such deferred costs were not recoverable in the portion of the business that continues to meet the criteria for application of the FASB Codification topic on Regulated Operations. If unable to continue to apply the FASB Codification provisions for Regulated Operations, the Company would be required to apply the provisions for the Discontinuation of Rate-Regulated Accounting included in the FASB Codification. In the Company's opinion, its regulated operations will be subject to the FASB Codification provisions for Regulated Operations for the foreseeable future.

Leases - In February 2016, the FASB issued ASU No. 2016-02, "Leases (Topic 842)". The new standard requires lessees to record assets and liabilities on the balance sheet for all leases with terms longer than 12 months. Leases will be classified as either finance or operating, with classification affecting the pattern of expense recognition in the income statement. On December 27, 2018, the FERC issued guidance, in Docket No. A19-1-000, on the accounting and financial reporting for leases. In this guidance, the FERC indicated that its accounting regulations do not require operating leases to be capitalized on the balance sheet. Accordingly, the Company has elected to continue to follow the existing FERC accounting regulations and not adopt ASU No. 2016-02 for purposes of financial reporting to the FERC.

Derivatives - The Company enters into energy supply contracts to serve its customers. The Company follows a procedure for determining whether each contract qualifies as a derivative instrument under the guidance provided by the FASB Codification on Derivatives and Hedging. For each contract, the Company reviews and documents the key terms of the contract. Based on those terms and any additional relevant components of the contract, the Company determines and documents whether the contract qualifies as a derivative instrument as defined in the FASB Codification. The Company has determined that its energy supply contracts either do not qualify as a derivative instrument under the guidance set forth in the FASB Codification, have been elected as a normal purchase, or have contingencies that have not yet been met in order to establish a notional amount.

The Company had no derivative assets or liabilities recorded on its Consolidated Balance Sheets as of December 31, 2021 and December 31, 2020. There were no losses / (gains) recognized in Regulatory Assets / Liabilities for the years ended December 31, 2021 and 2020. There were no losses / (gains) reclassified into the Statements of Earnings for the years ended December 31, 2021 and 2020.

The Company had no derivative assets or liabilities recorded on its Balance Sheets as of December 31, 2020 and December 31, 2019. There were no losses / (gains) recognized in Regulatory Assets / Liabilities for the years ended December 31, 2020 and 2019. There were no losses / (gains) reclassified into the Statements of Earnings for the years ended December 31, 2020 and 2019.

Energy Supply Obligations - The Company enters into asset management agreements under which it releases certain natural gas pipeline and storage assets, resells the natural gas storage inventory to an asset manager and subsequently repurchases the inventory over the course of the natural gas heating season at the same price at which it sold the natural gas inventory to the asset manager. The gas volumes related to these agreements are recorded in Exchange Gas Receivable on the Company's Balance Sheets while the corresponding obligations are recorded in Energy Supply Obligations.

Retirement Benefit Obligations - The Company co-sponsors the Unifil Corporation Retirement Plan (Pension Plan), which is a defined benefit pension plan. The Pension Plan was closed to new non-union employees effective January 1, 2010. The Pension Plan was closed to United Steelworkers of America Local 12012-6 employees hired subsequent to December 31, 2010 and to Utility Workers Union of America Local 341 employees hired subsequent to April 1, 2012. The Company also co-sponsors a non-qualified retirement plan, the Unifil Corporation Supplemental Executive Retirement Plan (SERP), covering certain executives of the Company and an employee 401(k) savings plan. Additionally, the Company co-sponsors the Unifil Employee Health and Welfare Benefits Plan (PBOP Plan), primarily to provide health care and life insurance benefits to retired employees.

The Company records on its balance sheets a liability for the underfunded status of its retirement benefit obligations (RBO) based on the projected benefit obligation. The Company has recognized a corresponding Regulatory Asset, to recognize the future collection of these obligations in gas rates.

Commitments and Contingencies - The Company's accounting policy is to record and/or disclose commitments and contingencies in accordance with the FASB Codification as it applies to an existing condition, situation, or set of circumstances involving uncertainty as to possible loss that will ultimately be resolved when one or more future events occur or fail to occur. As of December 31, 2021, the Company is not aware of any material commitments or contingencies other than those disclosed in the Commitments and Contingencies footnote to the Company's financial statements.

Environmental Matters - The Company's past and present operations include activities that are generally subject to extensive federal and state environmental laws and regulations. The Company has or will recover substantially all of the costs of the environmental remediation work performed to date from customers or from its insurance carriers. The Company believes it is in compliance with all applicable environmental and safety laws and regulations, and the Company believes that as of December 31, 2021, there are no material losses that would require additional liability reserves to be recorded other than those disclosed in Commitments and Contingencies below. Changes in future environmental compliance regulations or in future cost estimates of environmental remediation costs could have a material effect on the Company's financial position if those amounts are not recoverable in regulatory rate mechanisms.

Off-Balance Sheet Arrangements - As of December 31, 2021, the Company does not have any significant arrangements that would be classified as Off-Balance Sheet Arrangements. In the ordinary course of business, the Company does contract for certain office and other equipment and motor vehicles under operating leases and, in the Company's opinion, the amount of these transactions is not material.

Concentrations of Credit Risk - Financial instruments that subject the Company to credit risk concentrations consist of cash and cash equivalents and accounts receivable. The Company's cash and cash equivalents are held at financial institutions and at times may exceed federally insured limits. The Company has not experienced any losses in such accounts. Accounts receivable may be affected by changes in economic conditions. However, the Company believes that the credit risk associated with accounts receivable is offset by the diversification of the Company's customer base. The Company believes it is not exposed to any significant credit risk on cash and cash equivalents and accounts receivable.

Subsequent Events - The Company has evaluated all events or transactions through March 31, 2022, the date the Financial Statements were available to be issued. During this period, the Company did not have any material subsequent events that would result in adjustment to or disclosure in its Financial Statements.

Note 2: DEBT and financing arrangements

Long-Term Debt and Interest Expense

All the Company's long-term debt is issued under unsecured promissory notes with negative pledge provisions, which, among other things, limit the incursion of additional long-term debt. Accordingly, in order for the Company to issue new long-term debt, covenants of the existing long-term agreements must be satisfied, including that the Company has total funded indebtedness less than 65% of total capitalization. The Company's unsecured promissory note agreements require that if it defaults on any long-term debt agreement, it would constitute a default under all its long-term debt agreements. The default provisions are not triggered by the actions or defaults of other companies owned by Unitil. The Company's long-term debt agreements also contain covenants restricting its ability to incur liens and to enter into sale and leaseback transactions, and restricting its ability to consolidate with, to merge with or into or to sell or otherwise dispose of all or substantially all of its assets.

On September 12, 2019, Northern Utilities issued \$40 million of Notes due 2049 at 4.04%. Northern Utilities used the net proceeds from this offering to repay short-term debt and for general corporate purposes. Approximately \$0.2 million of costs associated with these issuances have been netted against Long-Term Debt for presentation purposes on the Company's Balance Sheets.

Approximately \$0.2 million of costs associated with this issuance have been recorded as a reduction to Long-Term Debt for presentation purposes on the Balance Sheets.

Details of long-term debt at December 31, 2020 and 2019 are shown in the following table:

Long-term Debt (\$ millions)	December 31,	
	2021	2020
Senior Notes:		
3.52% Senior Notes, Due November 1, 2027	20	20
7.72% Senior Notes, Due December 3, 2038	50	50
3.78% Senior Notes, Due September 15, 2040	40	40
4.42% Senior Notes, Due October 15, 2044	50	50
4.32% Senior Notes, Due November 1, 2047	30	30
4.04% Senior Notes, Due September 12, 2049	40	40
Total Long-Term Debt	230	230
Less: Unamortized Debt Issuance Costs	1.3	1.4
Total Long-Term Debt, net of Unamortized Debt Issuance Costs	228.7	228.6
Less: Current Portion	---	---
Total Long-Term Debt, Less Current Portion	\$ 228.7	\$ 228.6

The aggregate amount of Note repayment requirements is zero in each of 2022 – 2026 and \$230.0 million thereafter.

The fair value of the Company's long-term debt is estimated based on quoted market prices for the same or similar issues, or on current rates offered to the Company for debt of the same remaining maturities. The fair value of the Company's long-term debt at December 31, 2021 is estimated to be approximately \$275.6 million, before considering any costs, including prepayment costs, to market the Company's debt. Currently, management believes that there is no active market in the Company's debt securities, which have all been sold through private placements. If there were an active market for the Company's debt securities, the fair value of the Company's long-term debt would be estimated based on quoted market prices for the same or similar issues, or on current rates offered to the Company for debt of the same remaining maturities. The fair value of the Company's long-term debt is estimated using Level 2 inputs (valuations based on quoted prices available in active markets for similar assets or liabilities, quoted prices for identical or similar assets or liabilities in inactive markets, inputs other than quoted prices that are directly observable, and inputs derived principally from market data.) In estimating the fair value of the Company's long-term debt, the assumed market yield reflects the Moody's Baa Utility Bond Average Yield. Costs, including prepayment costs, associated with the early settlement of long-term debt are not taken into consideration in determining fair value.

Credit Arrangements

Northern Utilities' short-term borrowings are presently provided under a cash pooling and loan agreement between Unitil and its subsidiaries. Under the existing pooling and loan agreement, Unitil Corporation borrows, as required, from its banks on behalf of its subsidiaries. At December 31, 2021, Unitil had unsecured committed bank lines of credit for short-term debt aggregating \$120 million, of which \$55.9 million was available as of December 31, 2021. The weighted average interest rates on all short-term borrowings were 1.2% and 1.7% during 2021 and 2020, respectively. The Company had short-term debt outstanding through bank borrowings of approximately \$43.3 million and \$26.7 million at December 31, 2021 and 2020, respectively.

Northern Utilities enters into asset management agreements under which Northern Utilities releases certain natural gas pipeline and storage assets, resells the natural gas storage inventory to an asset manager and subsequently repurchases the inventory over the course of the natural gas heating season at the same price at which it sold the natural gas inventory to the asset manager. There was \$8.3 million and \$5.4 million of natural gas storage inventory at December 31, 2021 and 2020, respectively, related to these asset management agreements. The amount of natural gas inventory released in December 2021, which was payable in January 2022, was \$1.6 million and was recorded in Accounts Payable at December 31, 2021. The amount of natural gas inventory released in December 2020, which was payable in January 2021, was \$1.0 million and was recorded in Accounts Payable at December 31, 2020.

Contractual Obligations

The following table lists the Company's contractual obligations for long-term debt as of December 31, 2021.

Long-Term Debt Contractual Obligations as of December 31, 2021 (millions)	Payments Due by Period					
	Total	2022	2023	2024	2025	2027 & Beyond
Long-Term Debt	\$230.0	\$ ---	\$ ---	\$ ---	\$ ---	\$230.0
Interest on Long-Term Debt	\$211.0	\$11.2	\$11.2	\$11.2	\$11.2	\$155.0
Total	<u>\$441.0</u>	<u>\$11.2</u>	<u>\$11.2</u>	<u>\$11.2</u>	<u>\$11.2</u>	<u>\$385.0</u>

Leases

The Company leases some of its vehicles under operating lease arrangements. The following is a schedule of future operating lease payment obligations as of December 31, 2021:

Lease Payments (\$000's) Year Ending December 31,	Operating Leases
2022	\$544
2023	479
2024	386
2025	146
2026	21
2027-2031	---
Total Payments	<u>1,576</u>

Total rental expense charged to operations for the years ended December 31, 2021 and 2020 amounted to \$0.7 million and \$0.7 million, respectively.

Note 3: RESTRICTION ON DIVIDENDS

Under the terms of the Note Purchase Agreements relating to Northern Utilities' Senior Notes, \$187.3 million was available for dividends and similar distributions at December 31, 2021. Common dividends declared by Northern Utilities are paid exclusively to Unifil Corporation.

Note 4: COMMITMENTS AND CONTINGENCIES

Regulatory Matters

Overview - Northern Utilities is a New Hampshire corporation and a public utility under both New Hampshire and Maine law. Northern Utilities provides natural gas distribution services to approximately 70,400 customers in 47 New Hampshire and southern Maine communities at rates established under traditional cost of service regulation. Under this regulatory structure, the Company recovers the cost of providing distribution service to its customers based on a representative test year, in addition to earning a return on their capital investment in utility assets. The Company's business customers are entitled to purchase their natural gas supplies from third-party suppliers. Most small and medium-sized customers, however, continue to purchase such supplies through the Company as the provider of basic service energy supply. The Company purchases natural gas for basic service from unaffiliated wholesale suppliers and recovers the actual costs of these supplies, without profit or markup, through reconciling, pass-through rate mechanisms that are periodically adjusted.

Tax Cuts and Jobs Act of 2017

On December 22, 2017, the Tax Cuts and Jobs Act of 2017 (TCJA) was signed into law. Among other things, the TCJA substantially reduced the corporate income tax rate to 21%, effective January 1, 2018. Each state public utility commission, with jurisdiction over the areas that are served by Northern Utilities, issued orders directing how the tax law changes were to be reflected in rates. Northern Utilities has complied with these orders and has made the required changes to its rates as directed by the commissions.

On November 21, 2019, FERC issued Order No. 864, a final rule on Public Utility Transmission Rate Changes to Address Accumulated Deferred Income Taxes. The new rule requires public utilities with formula transmission rates to revise their formula rates to include a transparent methodology to address the TCJA and future tax law changes on customer rates by accounting for "excess" or "deficient" Accumulated Deferred Income Taxes (ADIT). FERC also required transmission providers with stated rates to account for TCJA's effect on ADIT in their next rate case. The Company is complying with the new rule and there is no material effect on its financial position, operating results, or cash flows.

Base Rates - Maine - On March 26, 2020, the MPUC approved an increase to base revenue of \$3.6 million, a 3.6% increase over the Company's test year operating revenues, effective April 1, 2020. The order approved a Return on Equity of 9.48%, and a hypothetical capital structure of 50% equity and 50% debt. As part of the order and increase in base revenue, the MPUC provided for recovery of some, but not all, of the Company's implementation costs associated with its customer information system pending the completion of an investigation, including a third-party audit. On March 9, 2021, the MPUC opened a new docket to investigate the amount of customer information system costs that will be allowed in rates. On January 27, 2022, the Company and the Maine Office of the Public Advocate filed a stipulation in this docket. The stipulation includes no finding of imprudence or asset disallowance. The terms of the stipulation provide for recovery of the revenue requirement related to the Company's customer information system in base rates starting November 1, 2022, which coincides with the timing of the Company's winter cost of gas rate change. The stipulation was approved by the MPUC on February 9, 2022.

Targeted Infrastructure Replacement Adjustment - Maine - The settlement in Northern Utilities' Maine division's 2013 rate case authorized the Company to implement a TIRA rate mechanism to adjust base distribution rates annually to recover the revenue requirements associated with targeted investments in gas distribution system infrastructure replacement and upgrade projects, including the Company's Cast Iron Replacement Program (CIRP). In its Final Order issued on February 28, 2018 for Northern Utilities' 2017 base rate case, the MPUC approved an extension of the TIRA mechanism for an additional eight-year period, which will allow for annual rate adjustments through the end of the CIRP program. The Company's most recent request under the TIRA mechanism, to increase annual base rates by \$1.1 million for 2020 eligible facilities, was approved by the MPUC effective May 1, 2021.

Base Rates - New Hampshire - On August 2, 2021, Northern Utilities filed a base rate case with the NHPUC, requesting a permanent increase in total annual revenues of \$7.8 million, which represents an increase of 8.1% over total annual revenue at present rates. The multi-year rate filing includes a revenue decoupling mechanism and an Arrearage Management Program for financial hardship customers. Northern Utilities also requested implementation of temporary rates for service rendered on and after October 1, 2021. On September 30, 2021, the NHPUC approved a settlement providing for a temporary rate increase of \$2.6 million, effective October 1, 2021. As provided by statute, once a final order on permanent rates is issued, the permanent rate level is reconciled back to the effective date of the temporary rates.

Financial Effects of COVID-19 Pandemic - The NHPUC has opened proceedings to consider the revenue and cost effects on the regulated electric and gas utilities within its jurisdiction of the requirement to continue the availability of gas, electric and water service to customers during the COVID-19 pandemic. Among the effects under investigation are the revenue effects associated with service disconnection moratoriums, the waiver of fees and expanded customer payments arrangements; the increased cost of customer accounts that cannot be collected, including the cost of bad debt reserves and increased working capital costs; and increased operating and maintenance costs incurred for employees to work safely and protect the public. Northern Utilities is an active participant in these proceedings, and is in full compliance with all regulatory orders governing service shut-off moratoriums and other customer service protection measures. These matters remain pending. On July 7, 2021, the NHPUC issued an order which declined to authorize New Hampshire's rate-regulated utilities' establishment of a regulatory asset for incremental bad debt or waived late payment fees related to the COVID-19 pandemic. The NHPUC stated that these costs will be addressed in each utility's next rate case. On September 7, 2021, the NHPUC clarified its July 7 Order, determining that it has not foreclosed rate-regulated utilities from utilizing accounting mechanisms to defer costs in order to seek recovery in a future rate proceeding, and that Northern Utilities' pending rate case is the appropriate venue to address incremental bad debt and/or waived late payment fees resulting from the COVID-19 public health emergency orders and directives.

Northern Utilities / Granite State - Firm Capacity Contract - Northern Utilities relies on the transportation of gas supply over its affiliate Granite State pipeline to serve its customers in the Maine and New Hampshire service territories. Granite State facilitates critical upstream interconnections with interstate pipelines and third party suppliers essential to Northern Utilities' service to its customers. Northern Utilities reserves firm capacity through a contract with Granite State, which is renewed annually. Pursuant to statutory requirements in Maine and orders of the MPUC, Northern Utilities submits an annual informational report requesting approval of a one-year extension of its 12-month contract for firm pipeline capacity reservation, with an evergreen provision and three-month termination notification requirement. On March 30, 2021, Northern Utilities submitted an annual informational report requesting approval on a one-year extension for the period of November 1, 2021 through October 31, 2022. The MPUC approved the request on June 29, 2021.

Reconciliation Filings - Northern Utilities has a number of regulatory reconciling accounts which require annual or semi-annual filings with the MPUC and NHPUC, respectively, to reconcile costs and revenues and seek approval of any rate changes. These filings include: costs associated with energy efficiency programs in New Hampshire as directed by the NHPUC; and the actual wholesale energy costs for natural gas incurred by Northern Utilities. Northern Utilities has been and remains in full compliance with all directives and orders regarding these filings. The Company considers these to be routine regulatory proceedings and there are no material issues outstanding.

Contractual Obligations

The table below lists the Company's known specified gas supply contractual obligations as of December 31, 2021.

Gas Supply Contractual Obligations as of December 31, 2021 (millions)	Payments Due by Period						
	Total	2022	2023	2024	2025	2026	2027 & Beyond
Gas Supply Contracts	\$511.6	\$54.4	\$48.4	\$36.5	\$36.1	\$36.0	\$300.2

Environmental Matters

The Company's past and present operations include activities that are generally subject to extensive and complex federal and state environmental laws and regulations. The Company is in material compliance with applicable environmental and safety laws and regulations and, as of December 31, 2021, has not identified any material losses reasonably likely to be incurred in excess of recorded amounts. However, we cannot assure that significant costs and liabilities will not be incurred in the future. It is possible that other developments, such as increasingly stringent federal, state or local environmental laws and regulations could result in increased environmental compliance costs. Based on the Company's current assessment of its environmental responsibilities, existing legal requirements and regulatory policies, the Company does not believe that these environmental costs will have a material adverse effect on the Company's consolidated financial position or results of operations.

Manufactured Gas Plant (MGP) Sites - Northern Utilities has an extensive program to identify, investigate and remediate former manufactured gas plant (MGP) sites, which were operated from the mid-1800s through the mid-1900s. In New Hampshire, MGP sites were identified in Dover, Exeter, Portsmouth, Rochester and Somersworth. In Maine, Northern Utilities has documented the presence of MGP sites in Lewiston and Portland, and a former MGP disposal site in Scarborough.

Northern Utilities has worked with the Maine Department of Environmental Protection and New Hampshire Department of Environmental Services (NH DES) to address environmental concerns with these sites. Northern Utilities or others have completed remediation activities at all sites; however, on site monitoring continues at several sites which may result in future remedial actions as directed by the applicable regulatory agency.

In July 2019, the NH DES requested that Northern Utilities review modeled expectations for groundwater contaminants against observed data at the Rochester site. In June 2020, the NH DES coupled the submittal of the review to a proposed extension of the gas distribution system by Northern Utilities. Northern Utilities submitted the review in January 2022. In anticipation of the NH DES approval of the work plan, the Company has accrued \$0.8 million for estimated costs to complete the remediation at the Rochester site, which is included in Environmental Obligations.

The NHPUC and MPUC have approved regulatory mechanisms for the recovery of MGP environmental costs. For Northern Utilities' New Hampshire division, the NHPUC has approved the recovery of MGP environmental costs over succeeding seven-year periods. For Northern Utilities' Maine division, the MPUC has authorized the recovery of environmental remediation costs over succeeding five-year periods.

The Environmental Obligations table below shows the amounts accrued for Northern Utilities related to estimated future cleanup costs associated with Northern Utilities' environmental remediation obligations for former MGP sites. Corresponding Regulatory Assets were recorded to reflect that the future recovery of these environmental remediation costs is expected based on regulatory precedent and established practices.

Environmental Obligations

	(millions)	
	2021	2020
Total Balance at Beginning of Period	\$2.00	\$2.70
Additions	0.2	0.1
Less: Payments / Reductions	0.3	0.8
Total Balance at End of Period	\$1.90	\$2.00
Less: Current Portion	0.3	0.2
Noncurrent Balance at End of Period	\$1.60	\$1.80

Litigation - The Company is also involved in other legal and administrative proceedings and claims of various types, which arise in the ordinary course of business. The Company believes, based upon information furnished by counsel and others, that the ultimate resolution of these claims will not have a material impact on its financial position, operating results or cash flows.

Market Risk - Although the Company is subject to commodity price risk as part of its traditional operations, the current regulatory framework within which the Company operates allows for full collection of fuel and gas costs in rates. Consequently, there is limited commodity price risk after consideration of the related rate-making.

Note 5: INCOME TAXES

Provisions for Federal and State Income Taxes reflected as operating expenses in the accompanying statements of earnings for the years ended December 31, 2021 and 2020 are shown in the following table:

	(000's)	
	2021	2020
Current Income Tax Provision		
Federal	\$ —	\$ —
State	—	—
Total Current Income Taxes	—	—
Deferred Income Provision		
Federal	4,171	3,925
State	1,850	1,704
Total Deferred Income Taxes	6,021	5,629
Total Income Tax Expense	\$6,021	\$5,629

The differences between the Company's provisions for Income Taxes and the provisions calculated at the statutory federal tax rate, expressed in percentages, are shown in the following table:

	2021	2020
Statutory Federal Income Tax Rate	21%	21%
Income Tax Effects of:		
State Income Taxes, net	7	7
Utility Plant Differences	(1)	—
Other, net	—	—
Effective Income Tax Rate	27%	28%

Temporary differences which gave rise to deferred tax assets and liabilities in 2021 and 2020, are shown in the following table:

Temporary Differences (000's)	2021	2020
Deferred Tax Assets		
Retirement Benefit Obligations	\$8,392	\$10,317
Net Operating Loss Carryforwards	16,602	12,768
Other, net	111	183
Total Deferred Tax Assets	\$25,105	\$23,268
Deferred Tax Liabilities		
Utility Plant Differences	\$75,365	\$64,195
Regulatory Assets & Liabilities	2,134	753
Other, net	889	693
Total Deferred Tax Liabilities	78,388	65,641
Net Deferred Tax Liabilities	\$53,283	\$42,373

In March 2020, the Coronavirus Aid, Relief and Economic Security (CARES) Act was signed into law. The CARES Act included several tax changes as part of its economic package. These changes principally related to expanded Net Operating Loss carryback periods, increases to interest deductibility limitations, and accelerated Alternative Minimum Tax refunds. The Company has evaluated these items and determined that the items do not have a material effect on the Company's financial statements as of December 31, 2021. Additionally, the CARES Act enacted the Employee Retention Credit (ERC) to incentivize companies to retain employees. The ERC is a 50% credit on employee wages for employees that are retained and cannot perform their job duties at 100% capacity as a result of coronavirus pandemic restrictions.

In December 2020, the Consolidated Appropriations Act, 2021 (CAA) was signed into law. The CAA included additional funding through tax credits as part of its economic package for 2021. The Company evaluated these items in its tax computation as of December 31, 2020 and determined that these items do not have a material impact on the Company's financial statements as of December 31, 2020.

In March 2021, the American Rescue Plan Act of 2021 (ARPA) was signed into law. The ARPA included certain provisions that provide economic relief for the ongoing COVID-19 pandemic, such as extending the ERC through December 31, 2021, and other future governmental revenue producing provisions, such as expanding the scope for deduction limitations on executive compensation in future years.

The Company has evaluated each of the CARES, CAA and ARPA provisions and determined that they do not have a material effect on the Company's financial statements as of December 31, 2021.

In December 2017, the Tax Cuts and Jobs Act (TCJA), which included a reduction to the corporate federal income tax rate to 21% effective January 1, 2018, was signed into law. In accordance with FASB Codification Topic 740, the Company revalued its Accumulated Deferred Income Taxes (ADIT) at the new 21% tax rate at which the ADIT will be reversed in future periods. As of December 31, 2021 and December 31, 2020, the Company had recorded a net Regulatory Liability in the amount of \$15.0 million and \$15.3 million, respectively, as a result of the ADIT revaluation.

Based on communications received by the Company from its state regulators in rate cases and other regulatory proceedings in the first quarter of 2018 and as prescribed in the TCJA, the recent FERC guidance noted above and IRS normalization rules; the benefit of these excess ADIT amounts will be subject to flow back to customers in future utility rates according to the Average Rate Assumption Method (ARAM). ARAM reconciles excess ADIT at the reversal rate of the underlying book/tax temporary timing differences. The Company estimates the ARAM flow back period to be approximately fifteen years, for protected and unprotected excess ADIT. The Company estimates the ARAM flow back period to be approximately fifteen years, for protected and unprotected excess ADIT. As of December 31, 2021, the Company flowed back \$0.4 million to customers in its Maine jurisdictions. New Hampshire liabilities will begin to flow back once rate proceedings have finalized in that jurisdiction.

The Company evaluated its tax positions at December 31, 2021 in accordance with the FASB Codification guidance, and has concluded that no adjustment for recognition, derecognition, settlement, or foreseeable future events to any tax liabilities or assets as defined by the FASB Codification is required. At December 31, 2021, the Company had net operating loss carryforwards of \$16.6 million which will start to expire beginning in 2040. The Company remains subject to examination by Federal, Maine, and New Hampshire tax authorities for the tax periods ended December 31, 2020; December 31, 2019; and December 31, 2018. Income tax filings for the year ended December 31, 2020 have been filed with the Maine Revenue Service and the New Hampshire Department of Revenue Administration.

In December 2017, The Company remeasured its deferred tax assets and liabilities to the new federal corporate income tax rate of 21%. The result of this remeasurement was a reduction in the net deferred tax liability of approximately \$14.9 million. Based on the Company's estimate of the amount of excess deferred income taxes that would be used to reduce future customer rates, the Company recorded an increase in regulatory liabilities of approximately \$20.6 million. The additional \$5.7 million in regulatory liabilities was required to reflect the future revenue reduction required to return \$14.9 million of previously collected income taxes to customers. The Company also recorded a \$5.7 million deferred tax asset related to the \$20.7 million regulatory liability. The accounts that increased and (decreased) in the 2017 remeasurement of deferred income taxes are reflected below (in thousands):

Jurisdiction	Account			
	254	190	282	283
FERC	\$ ---	\$ ---	\$ ---	\$ ---
State	14,945	---	-15,539	594
Total	\$14,945	\$ ---	(\$15,539)	\$594

In September 2018, the Company filed its 2017 tax return and recorded the 2017 return to accrual adjustment related to differences in year-end 2017 accounting estimates and year-end 2017 actuals reported on its 2017 federal tax return. The adjusted December 31, 2017 balances as of December 31, 2018 are shown below (in thousands):

Jurisdiction	Account			
	254	190	282	283
FERC	\$ ---	\$ ---	\$ ---	\$ ---
State	15,299	---	-15,705	406
Total	\$15,299	\$ ---	(\$15,705)	\$406

In 2019, the New Hampshire Department of Revenue reduced the Business Profits Tax and the Company remeasured its deferred tax assets and liabilities to the new state corporate income tax rate of 7.7%. The adjusted December 31, 2017 balances as of December 31, 2019 are shown below (in thousands):

Jurisdiction	Account			
	254	190	282	283
FERC	\$ ---	\$ ---	\$ ---	\$ ---
State	15,389	---	-15,798	410
Total	\$15,389	\$ ---	(\$15,798)	\$410

In the fourth quarter of 2021, the New Hampshire Department of Revenue Administration announced the business profits tax rate will decrease from 7.7% to 7.6% for tax periods starting after December 31, 2021. This tax rate change did not have a significant effect on the Company's financial statements as of December 31, 2021.

As of December 31, 2021, the Company had received a regulatory order from the MPUC, effective in the second quarter of 2020, to flow back excess ADIT in base rates in Maine. A regulatory order from the NHPUC was not received as of December 31, 2021. The amount of excess deferred income taxes that is considered protected and unprotected as of December 31, 2021 and 2020 is reflected below (in thousands):

Jurisdiction	2021	2020
Protected		
FERC	\$ ---	\$ ---
STATE	(15,404)	(15,654)
Unprotected		
FERC	---	---
STATE	400	406
Total	(15,004)	(15,248)

Note 6: supplemental cash flow information

Supplemental Cash Flow Information (millions):	Year Ended December 31,	
	2021	2020
Interest Paid	\$ 11.4	\$ 9.8
Income Taxes Paid	\$ 0.2	\$ ---
Non-cash Investing Activity:		
Capital Expenditures Included in Accounts Payable	\$ 1.7	\$ 0.5

Cash Flow Recon to Balance Sheet:	Year Ended December 31,	
	2021	2020
Cash	\$ 498,440.00	\$ 370,260.00
Working Funds	\$ 1,750.00	\$ 1,750.00
Total	\$ 500,190.00	\$ 372,010.00

Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year of Report
Northern Utilities, Inc.	(1) X Original (2) Revised	-	December 31, 2021
SUMMARY OF PLANT AND ACCUMULATED PROVISIONS FOR DEPRECIATION, AMORTIZATION, AND DEPLETION			
Line No.	Item (a)	Total (b)	
1	UTILITY PLANT		
2	In Service		
3	Plant in Service (Classified)		721,287,953
4	Property Under Capital Leases		
5	Plant Purchased or Sold		
6	Completed Construction not Classified		11,021,672
7	Experimental Plant Unclassified		
8	Total Utility Plant (Total of lines 3 thru 7)		732,309,625
9	Leased to Others		
10	Held for Future Use		-
11	Construction Work in Progress		21,880,329
12	Acquisition Adjustments		-
13	Total Utility Plant (Totals of lines 8 thru 12)		754,189,954
14	Accumulated Provisions for Depreciation, Amortization & Depletion		192,223,040
15	Net Utility Plant (Totals of lines 13 less 14)		561,966,914
16	DETAIL OF ACCUMULATED PROVISIONS FOR DEPRECIATION, AMORTIZATION AND DEPLETION		
17	In Service:		
18	Depreciation		179,959,683
19	Amortization and Depletion of Producing Natural Gas Land and Land Rights		
20	Amortization of Underground Storage Land and Land Rights		
21	Amortization of Other Utility Plant		12,263,357
22	Total In Service (Totals of lines 18 thru 21)		192,223,040
23	Leased to Others		
24	Depreciation		
25	Amortization and Depletion		
26	Total Leased to Others (Totals off lines 24 and 25)		-
27	Held for Future Use		
28	Depreciation		
29	Amortization		192,223,040
30	Total Held for Future Use (Totals of lines 28 and 29)		-
31	Abandonment of Leases (Natural Gas)		
32	Amortization of Plant Acquisition Adjustment		-
33	Total Accum Provisions (Should agree with line 14 above) (Total of lines 22, 26, 30, 31, and 32)		192,223,040

Name of Respondent Northern Utilities, Inc.	This Report is: (1) X Original (2) Revised -	Date of Report (Mo, Da, Yr) -	Year of Report December 31, 2021
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GAS PLANT IN SERVICE (Accounts 101, 102, 103, and 106)

1. Report below the original cost of gas plant in service according to the prescribed accounts.
2. In addition to Account 101, Gas Plant in Service(Classified), include Account 102, Gas Plant Purchased or Sold; Account 103, Experimental Gas Plant Unclassified; and Account 106, Completed Construction Not Classified-Gas.
3. Include in column (c) or (d), as appropriate, corrections of additions and retirements for the current or preceding year.
4. Enclose in parentheses credit adjustments of plant accounts to indicate the negative effect of such accounts.
5. Classify Account 106 according to prescribed accounts, on an estimated basis if necessary, and include the entries in column (c). Also to be included in column (c) are entries for reversals of tentative distributions of prior year reported in column (b). Likewise if the respondent has a

significant amount of plant retirements which have not been classified to primary accounts at the end of the year, include in column (d) a tentative distribution of such retirements, on an estimated basis, with appropriate contra entry to the account for accumulated depreciation provision. Include also in column (d) reversals of tentative distributions or prior year of unclassified retirements. Attach supplemental statement showing the account distribution of these tentative classifications in columns (c) and (d), including the reversals of the prior years tentative account distributions of these amounts. Careful observance of the above instructions and the texts of Accounts 101 and 106 will avoid serious omissions of the reported amount of respondent's plant actually in service at end of year.
6. Show in column (f) reclassifications or transfers within utility plant accounts. Include

also in column (f) the additions or reductions of primary account classifications arising from distribution of amounts initially recorded in Account 102. In showing the clearance of Account 102, include in column (d) the amounts with respect to accumulated provision for depreciation, acquisition adjustments, etc., and show in column (f) only the offset to the debits or credits distributed in column (f) to primary account classifications.
7. For Account 399, state the nature and use of plant included in this account and if substantial in amount submit a supplementary statement showing the subaccount classification of such plant conforming to the requirements of these pages.
8. For each amount comprising the reported balance and changes in Account 102, state the property purchased or sold, name of vendor or purchaser, and date of transaction.

Line No.	Account (a)	Balance at Beginning of Year (b)	Additions (c)	Retirements (d)	Adjustments (e)	Transfers (f)	Balance at End of Year (g)
1	1. Intangible Plant						
2	301 Organization						0
3	302 Franchises and Consents						0
4	303 Miscellaneous Intangible Plant	12,826,347	105,634				12,931,981
5	TOTAL Intangible Plant (1)	12,826,347	105,634	0	0	0	12,931,981
6	2. Production Plant						
7	Natural Gas Production and Gathering Plant						
8	325.1 Producing Lands						0
9	325.2 Producing Leaseholds						0
10	325.3 Gas Rights						0
11	325.4 Rights-of-Way						0
12	325.5 Other Land and Land Rights	6,816					6,816
13	326 Gas Well Structures	0					0
14	327 Field Compressor Station Structures	0					0
15	328 Field Meas. and Reg. Sta. Structures	0					0
16	329 Other Structures	0					0
17	330 Producing Gas Wells-Well Construction	0					0
18	331 Producing Gas Wells-Well Equipment	0					0
19	332 Field Lines	0					0
20	333 Field Compressor Station Equipment	0					0
21	334 Field Meas. and Reg. Sta. Equipment	0					0
22	335 Drilling and Cleaning Equipment	0					0
23	336 Purification Equipment	0					0
24	337 Other Equipment	0					0
25	338 Unsuccessful Exploration and Devel. Costs	0					0
26	TOTAL Production and Gathering Plant	6,816	0	0	0	0	6,816
27	Products Extraction Plant						
28	340 Land and Land Rights						0
29	341 Structures and Improvements						0
30	342 Extraction and Refining Equipment						0
31	343 Pipe Lines						0
32	344 Compressor Equipment						0
33	345 Gas Meas. and Reg. Equipment						0
34	346 Compressor Equipment						0
35	347 Other Equipment						0
36	TOTAL Products Extraction Plant						0
37	TOTAL Nat. Gas Production Plant	0	0	0	0	0	0
38	Mfd. Gas Prod. Plant (Submit Suppl. Statement)						0
39	TOTAL Production Plant (2)	6,816	0	0	0	0	6,816
40	3. Natural Gas Storage and Processing Plant						
41	Under Ground Storage Plant						
42	350.1 Land						0
43	350.2 Rights-of-Way						0
44	351 Structures and Improvements						0
45	352 Wells						0
46	352.1 Storage Leaseholds and Rights						0
47	352.2 Reservoirs						0
48	352.3 Non-recoverable Natural Gas						0
49	353 Lines						0
50	354 Compressor Station Equipment						0
51	355 Measuring and Reg. Equipment						0
52	356 Purification Equipment						0
53	357 Other Equipment						0
54	TOTAL Underground Storage Plant	0	0	0	0	0	0

Name of Respondent		This Report is:	Date of Report	Year of Report			
Northern Utilities, Inc.		(1) X Original (2) Revised	(Mo, Da, Yr) -	December 31, 2012			
GAS PLANT IN SERVICE (Accounts 101, 102, 103, and 106) (Continued)							
Line No.	Account (a)	Balance at Beginning of Year (b)	Additions (c)	Retirements (d)	Adjustments (e)	Transfers (f)	Balance at End of Year (g)
55	Other Storage Plant						
56	360 Land and Land Rights						0
57	361 Structures and Improvements						0
58	362 Gas Holders						0
59	363 Purification Equipment						0
60	363.1 Liquefaction Equipment						0
61	363.2 Vaporizing Equipment						0
62	363.3 Compressor Equipment						0
63	363.4 Meas. and Reg. Equipment						0
64	363.5 Other Equipment						0
65	TOTAL Other Storage Plant	0	0	0	0	0	0
66	Base Load Liquefied Natural Gas Terminating and Processing Plant						
67	364.1 Land and Land Rights						0
68	364.2 Structures and Improvements						0
69	364.3 LNG Processing Terminal Equipment						0
70	364.4 LNG Transportation Equipment						0
71	364.5 Measuring and Regulating Equipment						0
72	364.6 Compressor Station Equipment						0
73	364.7 Communications Equipment						0
74	364.8 Other Equipment						0
75	TOTAL Base Load Liquefied Natural Gas, Terminating and Processing Plant	0	0	0	0	0	0
76	TOTAL Nat. Gas Storage and Proc. Plant (3)						
77	4. Transmission Plant						
78	365.1 Land and Land Rights						0
79	365.2 Rights-of-Way						0
80	366 Structures and Improvements						0
81	367 Mains						0
82	368 Compressor Station Equipment						0
83	369 Measuring and Reg. Sta. Equipment						0
84	370 Communication Equipment						0
85	371 Other Equipment						0
86	TOTAL Transmission Plant (4)	0		0	0	0	0
87	5. Distribution Plant						
88	374 Land and Land Rights	107,022					107,022
89	375 Structures and Improvements	3,260,871	4,991	0			3,265,861
90	376 Mains	151,932,588	15,726,057	202,930			167,455,715
91	377 Compressor Station Equipment	0					0
92	378 Meas. and Reg. Sta. Equip.-General	7,288,982	(12,164)	(179,725)			7,456,543
93	379 Meas. and Reg. Sta. Equip.-City Gate	39,266					39,266
94	380 Services	82,837,046	3,675,958	78,013			86,434,991
95	381 Meters	4,624,610	81,333	0			4,705,943
96	382 Meter Installations	26,001,686	51,900				26,053,586
97	383 House Regulators	733,550	71,167	0			804,717
98	384 House Reg. Installations	0					0
99	385 Industrial Meas. and Reg. Sta. Equipment	0					0
100	386 Other Prop. on Customers' Premises	1,978,895	550	67,976			1,911,470
101	387 Other Equipment	0					0
102	TOTAL Distribution Plant (5)	278,804,516	19,599,792	169,194	0	0	298,235,114
103	6. General Plant						
104	389 Land and Land Rights	232,947					232,947
105	390 Structures and Improvements	0					0
106	391 Office Furniture and Equipment	508,135	17,062				525,197
107	392 Transportation Equipment	0					0
108	393 Stores Equipment	31,520					31,520
109	394 Tools, Shop, and Garage Equipment	1,430,421	235,384				1,665,806
110	395 Laboratory Equipment	0					0
111	396 Power Operated Equipment	75,266					75,266
112	397 Communication Equipment	5,456,283	(28,118)	11,227			5,416,938
113	398 Miscellaneous Equipment	0					0
114	Subtotal	7,734,572	224,329	11,227	0	0	7,947,674
115	399 Other Tangible Property	0					0
116	TOTAL General Plant (6)	7,734,572	224,329	11,227	0	0	7,947,674
117	TOTAL (Accounts 101 and 106)	299,372,251	19,929,755	180,421	0	0	319,121,585
118	Gas Plant Purchased (See Instr. 8)	0					0
119	(Less) Gas Plant Sold (See Instr. 8)	0					0
120	Experimental Gas Plant Unclassified	0					0
121	TOTAL Gas Plant in Service	299,372,251	19,929,755	180,421	0	0	319,121,585
122							

Name of Respondent Northern Utilities, Inc.	This Report Is: (1) X Original (2) Revised	Date of Report (Mo, Da, Yr)	Year of Report December 31, 2021
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ACCUMULATED PROVISION FOR DEPRECIATION OF GAS UTILITY PLANT (Account 108)

1. Explain in a footnote any important adjustments during year.

2. Explain in a footnote any difference between the amount for book cost of plant retired, line 11, column (c), and that reported for gas plant in service, pages 18-19, column (d), excluding retirements of non-depreciable property.

3. The provisions of Account 108 in the Uniform System of Accounts require that retirements of depreciable plant be recorded when such plant is removed from service. If the respondent has a significant amount of plant retired at year end which has not been recorded and/or classified to the various reserve functional classifications, make preliminary closing entries to tentatively functionalize the book cost of the plant retired. In addition, include all costs included in retirement work in progress at year end in the appropriate functional classifications.

4. Show separately interest credits under a sinking fund or similar method of depreciation accounting.

Section A. Balances and Changes During Year

Line No.	Item (a)	Total (c+d+e) (b)	NH Division (c)	Maine Division (d)	Gas Plant Leased to Others (e)
1	Balance Beginning of Year	165,205,942	83,125,801	82,080,141	
2	Depreciation Provisions for Year, Charged to				
3	(403) Depreciation Expense	20,620,423	9,458,253	11,162,170	
4	Exp. of Gas Plt. Leas. to Others	0			
5	Transportation Expenses- Clearing	0			
6	Other Clearing Accounts	0			
7	Other Accounts (Specify):	0			
8					
9	TOTAL Deprec. Prov. for Year (Enter Total of lines 3 thru 8)	20,620,423	9,458,253	11,162,170	0
10	Net Charges for Plant Retired:				
11	Book Cost of Plant Retired	(2,421,367)	(180,421)	(2,240,946)	
12	Cost of Removal	(3,445,316)	(642,545)	(2,802,771)	
13	Salvage (Credit)	0			
14	TOTAL Net Chrgs. for Plant Ret. (Enter Total of lines 11 thru 13)	(5,866,682)	(822,965)	(5,043,717)	0
15	Other Debit or Cr. Items (Describe)	0			
16	Adjust. to Reserve	0			
17	Balance End of Year (Enter Total of lines 1,9,14,15, and 16)	179,959,683	91,761,089	88,198,594	0

Section B. Balances at End of Year According to Functional Classifications

18	Production-Manufactured Gas	(72,441)	(32,357)	(40,084)	
19	Prod. and Gathering-Natural Gas	0			
20	Products Extraction-Natural Gas	0			
21	Underground Gas Storage	0			
22	Other Storage Plant	3,257,758		3,257,758	
23	Base Load LNG Term. and Proc. Plt.	0			
24	Transmission	0			
25	Distribution	166,258,711	85,644,631	80,614,080	
26	General	10,515,655	6,148,815	4,366,840	
27	TOTAL (Enter Total of lines 18 thru 26)	179,959,683	91,761,089	88,198,594	0

Name of Respondent Northern Utilities, Inc.	This Report Is: (1) X Original (2) Revised	Date of Report (Mo, Da, Yr)	Year of Report December 31, 2021
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OTHER REGULATORY ASSETS (ACCOUNT 182.3)

1. Report below the details called for concerning other regulatory assets which are created through the ratemaking actions of regulatory agencies (and not included in other accounts).
2. For regulatory assets being amortized, show period of amortization in column (a).
3. Minor items (5% of the Balance at End of Year for Account 182.3 or amounts less than \$250,000, whichever is less) may be grouped by classes.
4. Report separately any "Deferred Regulatory Commission Expenses"

Line No.	Description and Purpose of Other Regulatory Assets	Balance at Beginning of Year	Debits	Written off During Year		Balance at End of Year
				Account Charged	Amount	
	(a)	(b)	(c)	(d)	(e)	(f)
1	PBOP FAS 158	1,627,642		253	135,830	1,491,812
2	Pension FAS 158	6,182,734		253	2,355,516	3,827,218
3	SERP	905,087		253	481,667	423,420
4	ERC Prior Year Layers	1,035,254		173/182	314,338	720,916
5	LT ERC Costs	904,800		242	71,179	833,621
6	Minor items	874,664	475,312	Various		1,349,976
7						0
8						0
9						0
10						-
11						-
12						-
13						-
14						-
15						-
16						-
17	Subtotal NH:	11,530,181	475,312		3,358,530	8,646,963
18						
19						
20	Maine division	14,046,822	\$ 864,426	Various	4,297,697	10,613,551
21						
22						
23						
24						
25						
26						
27						
28						
29						
30						
31						
32						
33						
34						
35						
36						
37						
38						
39						
40	TOTAL	25,577,003	1,339,738		7,656,227	19,260,514

Name of Respondent Northern Utilities, Inc.	This Report Is: (1) X Original (2) Revised	Date of Report (Mo, Da, Yr)	Year of Report December 31, 2021
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MISCELLANEOUS DEFERRED DEBITS (ACCOUNT 186)

1. Report below the details called for concerning miscellaneous deferred debits.
2. For any deferred debit being amortized, show period of amortization in column (a).
3. Minor items amounts less than \$250,000 may be grouped by classes.

Line No.	Description of Miscellaneous Deferred Debits	Balance at Beginning of Year	Debits	Credits		Balance at End of Year
				Account Charged	Amount	
	(a)	(b)	(c)	(d)	(e)	(f)
1	Property Tax Abatements (Long Term)	148,904	74,477	186	223,381	-
2	Plant and M&S Accruals - NH	-	1,485,228	186	1,485,228	-
3	Common - LT Portion Prepaid Revolver (08/18 to 07/23)	45,948	14,380	921	12,811	47,517
4		-				-
5	Subtotal - NH	194,852	1,574,085		1,721,420	47,517
6						
7	Maine Division	669,827	1,242,885	various	1,822,306	90,405
8						
9						
10						
11						
12						
13						
14						
15						
16						
17						
18						
19						
20						
21						
22						
23						
24						
25						
26						
27						
28						
29						
30						
31						
32						
33						
34						
35						
36	Miscellaneous Work in Progress					
37	TOTAL	864,679	2,816,970		3,543,726	137,922

Name of Respondent Northern Utilities, Inc.	This Report Is: (1) X Original (2) Revised -	Date of Report (Mo, Da, Yr)	Year of Report December 31, 2021
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LONG-TERM DEBT (Accounts 221, 222, 223, and 224)

1. Report by balance sheet the particulars (details) concerning long-term debt included in Accounts 221, Bonds, 222, Reacquired Bonds, 223, Advances from Associated Companies, and 224, Other Long-Term Debt. If information to meet the stock exchange reporting requirement outlined in column (a) is available from the SEC 10-K Report Form filing, a specific reference to the report form (i.e. year and company title) may be reported in column (a) provided the fiscal years for both the 10-K report and this report are compatible.

2. For bonds assumed by the respondent, include in column (a) the name of the issuing company as well as a description of the bonds.

3. For advances from Associated Companies, report separately advances on notes and advances on open accounts. Designate demand notes as such. Include in column (a) names of associated companies from which advances were received.

4. For receivers' certificates, show in column (a) the name of the court and date of court order under which such certificates were issued.

5. In a supplemental statement, give explanatory particulars (details) for Accounts 223 and 224 of net changes during the year. With respect to long-term advances, show for each company: (a) principal advanced during year, (b) interest added to principal amount, and (c) principal repaid during year. Give Commission authorization numbers and dates.

6. If the respondent has pledged any of its long-term debt securities, give particulars (details) in a footnote, including name of the pledgee and purpose of the pledge.

Line No.	Class and Series of Obligation and Name of Stock Exchange	Nominal Date of Issue (b)	Date of Maturity (c)	Outstanding (Total amount outstanding without reduction for amounts held by respondent) (d)	INTEREST FOR YEAR		HELD BY RESPONDENT		Redemption Price Per \$100 at End of Year (i)
					Rate (in %) (e)	Amount (f)	Reacquired Bonds (Acct. 222)	Sinking and Other Funds (h)	
1									
2	7.72% note, Series B	12/03/08	12/03/2038	50,000,000	7.72%	3,861,453			
3	4.42% note	10/15/14	10/15/2044	50,000,000	4.42%	2,210,000			
4	3.52% note	11/01/17	11/01/2027	20,000,000	3.52%	704,000			
5	4.32% note	11/01/17	11/01/2047	30,000,000	4.32%	1,296,000			
6	4.04% note	09/01/19	09/01/2049	40,000,000	4.04%	1,616,000			
7	3.78% note	09/15/20	09/15/2040	40,000,000	3.78%	1,512,000			
8									
9									
10									
11									
12	FERC Account 223					\$5,151,748			
13	FERC Account 224	230,000,000				\$6,047,704			
14	FERC Account 231	0				\$11,199,453			
15		<u>230,000,000</u>							
16									
17									
18									
19									
20									
21									
22									
23									
24									
25									
26		XXXXXXXX	XXXXXXXX	230,000,000		11,199,453	0	0	

Name of Respondent Northern Utilities, Inc.	This Report Is: (1) X Original (2) Revised	Date of Report (Mo, Da, Yr)	Year of Report December 31, 2021
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RECONCILIATION OF REPORTED NET INCOME WITH TAXABLE INCOME
FOR FEDERAL INCOME TAXES

1. Report the reconciliation of reported net income for the year with taxable income used in computing Federal income tax accruals and show computation of such tax accruals. Include in the reconciliation, as far as practicable, the same detail as furnished on Schedule M-1 of the tax return for the year. Submit a reconciliation even though there is no taxable income for the year. Indicate clearly the nature of each reconciling amount.

2. If the utility is a member of a group which files consolidated Federal tax return, reconcile reported net income with taxable net income as if a separate return were to be filed, indicating, however, intercompany amounts to be eliminated in such a consolidated return. State names of group members, tax assigned to each group member, and basis of allocation, assignment, or sharing of the consolidated tax among the group members.

Line No.	Particulars (Details) (a)	Amount (b)
1	New Hampshire	
2	Net Income for the Year (Page 12)	6,097,823
3	Reconciling Items for the Year	
4	Federal Income Taxes	0
5	Taxable Income Not Reported on Books	
6	See Attached Schedule on page 24a	0
7		
8		
9	Deductions Recorded on Books Not Deducted for Return	
10	See Attached Schedule on page 24a	91,356
11		
12		
13		
14	Income Recorded on Books Not Included in Return	
15	See Attached Schedule on page 24a	11,846,209
16		
17		
18		
19	Deductions on Return Not Charged Against Book Income	
20	See Attached Schedule on page 24a	14,250,383
21		
22		
23		
24		
25		
26		
27	New Hampshire Federal Tax Net Income	3,785,005
28	Show Computation of Tax:	
29	NH Federal Taxable Income	3,785,005
30	Federal Income Tax Rate	0.21
31		
32	Total Federal Income Tax-Current	794,851
33	Federal Income Tax-Net Operating Loss Adjustment	429,604
34	Federal Income Tax-Prior years	0
35		
36	Total	1,224,455
37		
38		
39		
40		
41		
42		

backed into to tie to
Sch 28 for 2022

NORTHERN UTILITIES, INC.
RECONCILIATION OF REPORTED NET INCOME WITH TAXABLE INCOME
FOR FEDERAL INCOME TAXES
Supplement to NH PUC Report page 24
FOR THE YEAR ENDED: DECEMBER 31, 2021

2021

Line 4, Taxable Income not reported on the Books:

Excess Salvage	-
Contributions in Aid to Construction	91,356
Total	<u>91,356</u>

Line 9, Deductions Recorded on Books Not Deducted for Return

Federal Income Taxes - Current	794,851
State Income Taxes - Current	-
Federal/State Income Taxes - Prior	(207,775)
Deferred Income Taxes	1,452,806
Lobbying Expense	19,188
Pandemic Costs	-
State Regulatory Asset Amortization	-
Amortization of Computer Software	875,476
Book Depreciation	8,635,683
Insurance Claim Reserve	(2,100)
SFAS 106 - OPEB	93,462
Penalties	4,750
FAS87 Pensions	210,367
Unallowable Meals Expense 50%	-
Bad Debt Accrual	(44,898)
Parking Lot Disallowance	14,400
FAS 109 Amortization	-
Total	<u>11,846,209</u>

Line 19, Deductions on Return not Charged Against Book Income

Tax Depreciation	(14,279,955)
Computer Software Amortization	
Repairs Expense	(1,364,000)
Bad Debt Writeoffs	-
PBOP Funding	-
FASB'87	-
Contributions in Aid to Construction-Refunds	-
Taxes Other	-
Loss on ACRS/MACRS Retirements	
Acc'd Revenue-Fuel,ECS,RAC Tran	235,130
Cost of Removal - ADR	
Legal Fees	-
Remediation Cost	274,245
Prepaid Property Tax	884,197
Ice Storm - Deferred Charges	-
Deferred Rate Case Costs	-
Gas Refund	-
Total	<u>(14,250,383)</u>

Name of Respondent Northern Utilities, Inc.	This Report Is: (1) X Original (2) Revised	Date of Report (Mo, Da, Yr) -	Year of Report December 31, 2021
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TAXES ACCRUED, PREPAID AND CHARGED DURING YEAR

1. Give particulars (details) of the combined prepaid and accrued tax accounts and show the total taxes charged to operations and other accounts during the year. Do not include gasoline and other sales taxes which have been charged to the accounts to which the taxed material was charged. If the actual or estimated amounts of such taxes are known, show the amounts in a footnote and designate whether estimated or actual amounts.

2. Include on this page taxes paid during the year and charged direct to final accounts, (not charged to prepaid or accrued taxes). Enter the amounts in both columns (d) and (e). The balancing of this page is not affected by the inclusion of these taxes.

3. Include in column (d) taxes charged during the year, taxes charged to operations and other accounts through (a) accruals credited to taxes accrued, (b) amounts credited to proportions of prepaid taxes chargeable to current year, and (c) taxes paid and charged direct to operations or accounts other than accrued and prepaid tax accounts.

4. List the aggregate of each kind of tax in such manner that the total tax for each State and subdivision can readily be ascertained.

5. If any tax (Exclude Federal and state income taxes) covers more than one year, show the required information separately for each tax year, identifying the year in column (a).

6. Enter all adjustments of the accrued and prepaid tax accounts in column (f) and explain each adjustment in a footnote. Designate debit adjustments by parentheses.

7. Do not include on this page entries with respect to deferred income taxes or taxes collected through payroll deduction or otherwise pending transmittal of such taxes to the taxing authority.

8. Show in column (i) thru (p) how the taxed accounts were distributed. Show both the utility department and number of account charged. For taxes charged to utility plant, show the number of the appropriate balance sheet plant account or subaccount.

9. For any tax apportioned to more than one utility department or account, state in a footnote the basis (necessity) of apportioning such tax.

10. For NHPUC reporting purposes, taxes greater than \$25,000 should be reported separately -- others may be combined.

Line No.	Kind of Tax (See Instruction 5)	BALANCE BEGINNING OF YEAR				BALANCE END OF YEAR		
		Taxes Accrued (Account 236)	Prepaid Taxes (Incl. in Account 165)	Taxes Charged During Year	Taxes Paid During Year	Adjustments	Taxes Accrued (Account 236)	Prepaid Taxes (Incl. in Account 165)
		(b)	(c)	(d)	(e)	(f)	(g)	(h)
1 2 3 4 5 6 7 8 9 10 11 12 13 14 15 16 17	NH + Maine Combined See Attached Schedules on pages 25a & 25b	\$ 63,034	\$ 775,410	\$ 8,002,253	\$ (10,596,871)	\$ 1,850,809	\$ (653,929)	\$ 802,256
18	TOTAL	63,034	775,410	8,002,253	(10,596,871)	1,850,809	(653,929)	802,256

DISTRIBUTION OF TAXES CHARGED (Show utility department where applicable and account charged.)

Line No.		Gas	Other Utility	Other Income	Extraordinary	Other Utility	Adjustment to	Other
		(408.1 409.1)	Departments (408.1, 409.1)	and Deductions (408.2, 409.2)	Items (409.3)	Opn. Income (408.1, 409.1)	Ret. Earnings (439)	
		(i)	(j)	(k)	(l)	(m)	(n)	(o)
1 2 3 4 5 6 7 8 9 10 11 12 13 14 15 16 17	See Attached Schedules on pages 25a & 25b							
18	TOTAL	-	-	-	-	-	-	-

NORTHERN UTILITIES, INC.
TAXES ACCRUED, PREPAID AND CHARGED
DECEMBER 31, 2021

Supplement to page 25

LINE NO.	KIND OF TAX	TAXES ACCRUED	165 PREPAID TAXES	TAXES CHARGED DURING YEAR	RECEIVED (PAID) DURING YEAR	ADJUSTMENTS	TAXES ACCRUED A/C 236	PREPAID TAXES INCLUDED IN A/C 165
1	STATE							
2	MAINE							
3	INCOME TAX - CURRENT	0	0	(1,205,062)	0	425,685	(779,377)	0
4	INCOME TAX - PRIOR	0	0	(21,625)		21,625	0	0
5	NEW HAMPSHIRE							
6	INCOME TAX - CURRENT	0	0	0	0	(2,112)	(2,112)	
7	BUSINESS PROFITS - CURRENT	0	0	374,416	0	(310,816)	63,600	0
8	BUSINESS PROFITS - PRIOR	0	0	37,752	0	(37,752)	0	0
9	FEDERAL							
10	INCOME - CURRENT	0	0	(1,802,897)	0	1,802,897	0	0
11	INCOME - PRIOR	-	0	48,718	0	(48,718)	0	0
12	PAYROLL TAXES	(926)	0	312,338	(311,412)		0	0
13	PROPERTY TAXES	360	775,410	10,168,561	(10,195,407)	0	360	802,256
14	STATE EXCISE	63,600	0	90,052	(90,052)	0	63,600	0
15	TOTAL	63,034	775,410	8,002,253	(10,596,871)	1,850,809	(653,929)	802,256

NORTHERN UTILITIES, INC.
TAXES ACCRUED, PREPAID AND CHARGED
AND DISTRIBUTION OF TAXES CHARGED
DURING YEAR END DECEMBER 31, 2021

Supplement to page 25

LINE NO.	KIND OF TAX	GAS A/C 408.1 A/C 409.1	OTHER UTIL DEPT 408.1 409.1	OTHER INCOME, DEDUCTIONS A/C 408.2 A/C 409.2	ACCOUNT 107	OTHER UTIL. OPERATING INCOME A/C 408.1 A/C 409.1	ADJUST TO R/E A/C 236	ACCOUNT 928 OTHER	SUBTOTAL	CLEARING ACCT AND OTHER NON-TAX CHARGES	GRAND TOTAL
1	MAINE										
2	INCOME TAX - CURRENT	(1,205,062)		0					(1,205,062)		(1,205,062)
3	INCOME TAX - PRIOR	(21,625)							(21,625)		(21,625)
4	SUB TOTAL MAINE INCOME TAXES	(1,226,687)	0	0	0	0	0	0	(1,226,687)	0	(1,226,687)
5	FEDERAL										
6	INCOME TAX - CURRENT	(2,932,322)		0			-		(2,932,322)		(2,932,322)
7	INCOME TAX - PRIOR	(46,312)							(46,312)		(46,312)
8	TOTAL FEDERAL INCOME	(2,978,634)	0	0	0	0	0	0	(2,978,634)	0	(2,978,634)
9	PAYROLL TAXES	347,794			(191,942)				155,852		155,852
10	PROPERTY TAXES	5,288,724		0					5,288,724		5,288,724
11	STATE EXCISE	14,861							14,861		14,861
12	TOTAL OTHER	5,651,378	0	0	(191,942)	0	0	0	5,459,437	0	5,459,437
13	TOTAL MAINE	1,446,058	0	0	(191,942)	0	0	0	1,254,116	0	1,254,116
14	NEW HAMPSHIRE										
15	FEDERAL										
16	INCOME TAX - CURRENT	1,129,425							1,129,425		(0)
17	INCOME TAX - PRIOR	95,030							95,030		95,030
18	TOTAL INCOME TAXES	1,224,455	0	0	0	0	0	0	1,224,455	0	95,030
19	PAYROLL TAXES	335,520			(179,034)				156,486		156,486
20	PROPERTY TAXES	4,879,837		0					4,879,837		4,879,837
21	NH BUSINESS PROFITS - CURREN	374,416		0					374,416		374,416
22	NH BUSINESS PROFITS - PRIOR	37,752							37,752		37,752
23	STATE EXCISE	75,191							75,191		75,191
24	TOTAL OTHER	5,702,716	0	0	(179,034)	0	0	0	5,523,682	0	5,523,682
25	TOTAL NEW HAMPSHIRE	6,927,171	0	0	(179,034)	0	0	0	6,748,137	0	5,618,712
26	TOTAL COMPANY	8,373,228	0	0	(370,976)	0	0	0	8,002,253	0	6,872,828

Name of Respondent Northern Utilities, Inc.	This Report Is: (1) X Original (2) Revised	Date of Report (Mo, Da, Yr)	Year of Report December 31, 2021
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MISCELLANEOUS DEFERRED CREDITS (ACCOUNT 253)

1. Report below the details called for concerning miscellaneous deferred credits
2. For any deferred credit being amortized, show period of amortization in column (a).
3. Minor items amounts less than \$150,000 may be grouped by classes.

Line No.	Description of Other Deferred Credits (a)	Balance at Beginning of Year (b)	Debits		Credits (e)	Balance at End of Year (f)
			Contra Account (c)	Amount (d)		
1	LT ERC Costs	820,000	242	109,444	22,265	732,821
2	FAS 106	3,392,684	Various	293,180	399,492	3,498,996
3	FAS 158 Pension	7,811,813	172/283	2,938,077		4,873,736
4	FAS 158 PBOP	3,943,410	172/283	480,921		3,462,489
5	FAS 158 SERP	2,671,892	172/283	619,304		2,052,588
6	FASB 87 - Accrued Pension	-	Various	42,717	207,510	164,793
7						
8						
9						
10	Total NH	18,639,799		4,483,643	629,267	14,785,423
11						
12						
13	Maine division	21,537,276	Various	3,979,620	492,773	18,050,429
14						
15						
16						
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40	Total	40,177,075		8,463,263	1,122,040	32,835,852

Name of Respondent Northern Utilities, Inc.	This Report Is: (1) X Original (2) Revised	Date of Report (Mo, Da, Yr)	Year of Report December 31, 2021
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OTHER REGULATORY LIABILITIES (Account 254)

1. Report below the particulars (details) called for concerning other regulatory liabilities which are created through the ratemaking actions of regulatory agencies and not includable in other amounts).
2. For regulatory liabilities being amortized, show period of amortization in column (a).
3. Minor items (5% of the Balance at End of Year for Account 254 or amounts less than \$50,000, whichever is less) may be grouped by classes.

Line No.	Description and Purpose of Other Regulatory Liabilities (a)	Balance at Beg of Year (b)	DEBITS		Credits (e)	Balance at End of Year (f)
			Account Credited (c)	Amount (d)		
1						0
2						0
3	FAS 109 Costs	36,300	N/A	0	0	36,300
4	Regulatory Liability - ASC 740 - NH	6,572,092	283	0	0	6,572,092
5	Reg Liability - Cost of Removal	0	N/A			0
6	Total NH	6,608,392		0	0	6,608,392
7						
8	Maine division	8,917,471	various	902,015	112,273	8,127,729
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42	TOTAL	15,525,863		902,015	112,273	14,736,121

NAME OF RESPONDENT: Northern Utilities, Inc.	This Report Is: (1) X Original (2) Revised	Date of Report	Year of Report December 31, 2021
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GAS OPERATING REVENUES (Account 400)

- | | | | |
|---|--|---|---|
| <p>1. Report below natural gas operating revenues for each prescribed account, and manufactured gas revenues in total.</p> <p>2. Natural gas means either natural gas unmixed or any mixture of natural and manufactured gas.</p> <p>3. Report number of customers, columns (j) and (k), on the basis of meters, in addition to the number of flat rate accounts; except that where separate meter readings are added for billing purposes, one customer should be counted for each group of meters</p> | <p>added. The average number of customers means the average of twelve figures at the close of each month.</p> <p>4. Report quantities of natural gas sold on a per therm basis.</p> <p>5. If increases or decreases from previous year columns (c), (e) and (g), are not derived from previously reported figures explain any inconsistencies in a footnote.</p> | <p>6. Commercial and Industrial Sales. Account 481 may be classified according to the basis of classification (Small or Commercial, and Large or Industrial) regularly used by the respondent if such basis of classification is not generally greater than 200,000 Dth per year or approximately 800 Dth per day of normal requirements. (See Account 481 of the Uniform System of Accounts. Explain basis of classification in a footnote.)</p> | <p>7. See page 7, Important Changes During Year, for important territory added and important rate increases or decreases.</p> |
|---|--|---|---|

Line No.	Title of Account	OPERATING REVENUES						DEKATHERM OF NATURAL GAS		AVG. NO. OF GAS CUSTOMERS PER MO.	
		Total		BASE		GAS (FLOWTHRU)		Current Year (h)	Prior Year (i)	Current Year (j)	Prior Year (k)
		Current Year (b)	Prior Year (c)	Current Year (d)	Prior Year (e)	Current Year (f)	Prior Year (g)				
1	GAS SERVICE REVENUES										
2	480 Residential Sales	\$34,818,208	\$30,041,335	\$20,088,577	\$19,232,153	\$14,729,631	\$10,809,182	1,810,289	1,798,547	28,429	27,638
3	481 Commercial & Industrial Sales										
4	Small (or Comm.) (See Instr.6)	24,845,136	20,648,454	10,198,933	10,052,505	14,646,203	10,595,949	1,914,391	1,864,233	5,973	5,902
5	Large (or Ind.) (See Instr. 6)	2,270,841	1,673,447	612,287	571,197	1,658,554	1,102,250	221,993	203,788	15	14
6	482 Other Sales to Public Authorities	0	0								
7	484 Unbilled Revenue	547,738	(82,532)	2,926	(294,544)	544,812	212,012	(6,598)	(67,884)		
8	TOTAL Sales to Ultimate Consumers	62,481,923	52,280,704	30,902,723	29,561,311	31,579,200	22,719,393	3,940,075	3,798,684	34,417	33,554
9	483 Sales for Resale	2,423,988	1,107,459			2,423,988	1,107,459	32,699	26,481		
10	TOTAL Natural Gas Service Revenues	64,905,911	53,388,163	30,902,723	29,561,311	34,003,188	23,826,852	3,972,774	3,825,165	34,417	33,554
11	Revenues from Manufactured Gas	0	0								
12	TOTAL Gas Service Revenues	64,905,911	53,388,163	30,902,723	29,561,311	34,003,188	23,826,852	3,972,774	3,825,165	34,417	33,554
13											
14	485 Intracompany Transfers	0	0								
15	487 Forfeited Discounts	70,030	36,761	70,030	36,761	0	0				
16	488 Misc. Service Revenues	845,520	852,304	845,520	852,304	0	0				
17	489.1 Rev. from Trans. of Gas of Others through Gathering Facilities	0	0								
18	489.2 Rev. from Trans. of Gas of Others through Transmission Facilities	0	0								
19	489.3 Rev. from Trans. of Gas of Others through Distribution Facilities	10,410,921	9,739,814	8,975,485	8,583,266	1,435,436	1,156,548	4,323,767	4,167,323	1,059	1,055
20	489.4 Rev. from Storing Gas of Others	0	0								
21	490 Sales of Prod. Ext. from Nat. Gas	0	0								
22	491 Rev. from Nat. Gas Proc. by Others	0	0								
23	492 Incidental Gasoline and Oil Sales	0	0								
24	493 Rent from Gas Property	230,736	218,628	230,736	218,628	0	0				
25	494 Interdepartmental Rents	0	0								
26	495 Other Gas Revenues	(1,209,390)	2,447,803	(101,575)	92,679	(1,107,815)	2,355,124				
27	TOTAL Other Operating Revenues	10,347,817	13,295,310	10,020,196	9,783,638	327,621	3,511,672	4,323,767	4,167,323	1,059	1,055
28	TOTAL Gas Operating Revenues	\$75,253,728	\$66,683,473	\$40,922,919	\$39,344,949	\$34,330,809	\$27,338,524	8,296,541	7,992,488	35,476	34,609
29	(Less) 496 Provision for Rate Refunds	0	0								
30	TOTAL Gas Operating Revenues Net of Provision for Refunds	\$75,253,728	\$66,683,473	\$40,922,919	\$39,344,949	\$34,330,809	\$27,338,524	8,296,541	7,992,488	35,476	34,609
31	Dist. Type Sales by States (Inc. Main Line Sales to Resid and Comm Cu	\$59,663,344	\$50,689,789	\$30,287,510	\$29,284,658	\$29,375,834	\$21,405,131	3,724,680	3,662,780	34,402	33,540
32	Main Line Industrial Sales (Incl. Main Line Sales to Pub. Authorities)	2,270,841	1,673,447	612,287	571,197	1,658,554	1,102,250	221,993	203,788	15	14
33	Sales for Resale	2,423,988	1,107,459	0	0	2,423,988	1,107,459	32,699	26,481		
34	Other Sales to Pub. Auth. (Local Dist. Only)	0	0	0	0	0	0	0	0	0	0
35	Unbilled Revenues	547,738	(82,532)	2,926	(294,544)	544,812	212,012	(6,598)	(67,884)		
36	TOTAL (Same as Line 10, Columns (b) and (d))	\$64,905,911	\$53,388,163	\$30,902,723	\$29,561,311	\$34,003,188	\$23,826,852	3,972,774	3,825,165	34,417	33,554

Name of Respondent Northern Utilities, Inc.	This Report Is: (1) X Original (2) Revised -	Date of Report (Mo, Da, Yr)	Year of Report December 31, 2021
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REVENUES FROM TRANSPORTATION OF GAS OF OTHERS THROUGH DISTRIBUTION FACILITIES (ACCOUNT 489.3)

- | | |
|--|--|
| <p>1. Report revenues and Dth of gas delivered by zone of Delivery by Rate Schedule. Total by Zone of Delivery and for all zones. If respondent does not have separate zones, provide totals by rate schedule.</p> <p>2. Revenues for penalties including penalties for unauthorized overruns must be reported separately.</p> | <p>3. Other revenues include reservation charges received plus usage charges for transportation and hub services.</p> <p>4. Delivered Dth of gas must not be adjusted for discounting.</p> <p>5. Each incremental rate schedule and each individually certified rate schedule must be separately reported.</p> |
|--|--|

Line No.	Zone of Delivery, Rate Schedule (a)	OTHER REVENUES		TOTAL OPERATING REVENUES \$		DEKATHERM OF NATURAL GAS	
		Amount for Current Year (b)	Amount for Previous Year (c)	Amount for Current Year (d)	Amount for Previous Year (e)	Amount for Current Year (f)	Amount for Previous Year (g)
1	G-40 (Small) High Winter Use			777,767	733,467	136,827	129,919
2	G-41 (Medium) High Winter Use			2,839,582	2,568,209	718,375	657,043
3	G-50 (Small) Low Winter Use			146,641	127,303	28,977	22,972
4	G-51 (Medium) Low Winter Use			786,053	780,767	240,942	239,541
5	G-42 (Large) High Winter Use			1,082,560	1,276,880	344,062	428,356
6	G-52 (Large) Low Winter Use			3,560,420	3,073,342	1,710,353	1,568,630
7	Special Contracts			1,217,897	1,179,846	1,144,232	1,120,862
8							
9							
10							
11							
12							
13							
14							
15							
16							
17							
18							
19							
20	Total	\$ -	\$ -	\$ 10,410,920	\$ 9,739,814	4,323,768	4,167,323
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22							
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NAME OF RESPONDENT: Northern Utilities, Inc.	This Report Is: (1) X Original (2) Revised	Date of Report	Year of Report December 31, 2021
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GAS OPERATING REVENUES by Tariff Sheets

- 1 Complete the following information for the calendar year ending December 31 according to the column headings.
- 2 The average number of customers should be the number of bills rendered during the year divided by the number of billing periods during the year (12 if all billings are made monthly).

Line No.	Rate Designation	GAS SERVICE TARIFFS	Revenue	Therms	Number of Customers *See Note B*	Therm Use per Customer	Revenue per Therm Units Sold	Number of Customers in Previous Year *See Note B*
			(b)	(c)	(d)	(e)	(f)	(g)
1		Residential Sales						
2		Residential Heating						
3	R-5	Base Revenues	\$19,106,176					
4		COG Revenues	\$12,690,273					
5		Other Revenues (LDAC)	\$1,779,323					
6		Total	\$33,575,773	17,429,135	26,488	658	1,926	25,628
7		Residential Non-Heating						
8	R-6	Base Revenues	\$504,543					
9		COG Revenues	\$163,744					
10		Other Revenues (LDAC)	\$24,709					
11		Total	\$692,997	239,035	1,303	183	2,899	1,315
12		Residential Heating Low Income						
13	R-10	Base Revenues	\$477,858					
14		COG Revenues	\$315,722					
15		Other Revenues (LDAC)	(\$244,141)					
16		Total	\$549,438	434,717	639	680	1,264	695
17		Residential Non-Heating Low Income						
18	R-11	Base Revenues	\$0					
19		COG Revenues	\$0					
20		Other Revenues (LDAC)	\$0					
21		Total	\$0	0	0	0	0.000	0
22		Total Residential Heating - Combined						
23		Base Revenues	\$19,584,034					
24		COG Revenues	\$13,005,995					
25		Other Revenue (LDAC)	\$1,535,182					
26		Total	\$34,125,211	17,863,852	27,127	659	1,910	26,323
27		Total Residential Non-Heating - Combined						
28		Base Revenues	\$504,543					
29		COG Revenues	\$163,744					
30		Other Revenue (LDAC)	\$24,709					
31		Total	\$692,997	239,035	1,303	183	2,899	1,315
32		Total Residential (Heating & Non-Heating)						
33		Base Revenues	\$20,088,577					
34		COG Revenues	\$13,169,740					
35		Other Revenue (LDAC)	\$1,559,891					
36		Total	\$34,818,208	18,102,887	28,430	637	1,923	27,638
37		Commercial and Industrial Sales Service						
38		C&I Low Annual Use, High Peak Period Use						
39	G-40	Base Revenues	\$5,816,837					
40		COG Revenues	\$6,427,988					
41		Other Revenues (LDAC)	\$384,835					
42		Total	\$12,629,660	8,504,387	4,672	1,820	1,485	4,574
43		C&I Medium Annual Use, High Peak Period Use						
44	G-41	Base Revenues	\$2,668,386					
45		COG Revenues	\$5,058,114					
46		Other Revenues (LDAC)	\$306,882					
47		Total	\$8,033,382	6,772,267	393	17,232	1,186	430
48		C&I High Annual Use, High Peak Period Use						
49	G-42	Base Revenues	\$455,293					
50		COG Revenues	\$1,096,623					
51		Other Revenues (LDAC)	\$63,897					
52		Total	\$1,615,813	1,442,982	12	120,249	1,120	12
53		C&I Low Annual Use, Low Peak Period Use						
54	G-50	Base Revenues	\$960,384					
55		COG Revenues	\$832,569					
56		Other Revenues (LDAC)	\$65,163					
57		Total	\$1,858,116	1,424,475	763	1,867	1,304	751
58		C&I Medium Annual Use, Low Peak Period Use						
59	G-51	Base Revenues	\$753,326					
60		COG Revenues	\$1,459,249					
61		Other Revenues (LDAC)	\$111,402					
62		Total	\$2,323,978	2,442,782	145	16,847	0.951	147
63		C&I High Annual Use, Low Peak Period Use						
64	G-52	Base Revenues	\$156,994					
65		COG Revenues	\$462,559					
66		Other Revenues (LDAC)	\$35,474					
67		Total	\$655,028	776,950	3	258,983	0.843	2
68		Total Commercial and Industrial Sales Service						
69		Base Revenues	\$10,811,220					
70		COG Revenues	\$15,337,102					
71		Other Revenue (LDAC)	\$967,655					
72		Total	\$27,115,977	21,363,843	5,988	3,568	1,269	5,916

Note A - The amounts in columns (c), (d), (e), (f) and (g) are shown only on the Total lines for each class since units are not tracked according to whether they are CGFC, Base, ERC, etc. Some section Totals in col (e) and (f) are also removed to avoid per unit distortion.
Note B - Northern Utilities, Inc. does not track the number of bills rendered. As such, the average customer counts shown in column (d) are based on the sum of the monthly customer counts divided by 12 months.

* Non-external * links to tab Non-ext Supply

NAME OF RESPONDENT: Northern Utilities, Inc.	This Report Is: (1) X Original (2) Revised	Date of Report -	Year of Report December 31, 2021
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GAS OPERATING REVENUES by Tariff Sheets

- 1 Complete the following information for the calendar year ending December 31 according to the column headings.
- 2 The average number of customers should be the number of bills rendered during the year divided by the number of billing periods during the year (12 if all billings are made monthly).

Line No.	Rate Designation	GAS SERVICE TARIFFS	See Note A	See Note A	See Note A	See Note A	See Note A
			Revenue (b)	Therms (c)	Number of Customers *See Note B* (d)	Therm Use per Customer (e)	Revenue per Therm Units Sold (f)
78	G-40	Commercial and Industrial Transportation Service					
79		C&I Low Annual Use, High Peak Period Use					
80		Base Revenues	\$715,800				
81		Other Revenues (LDAC)	\$61,967				
82		Total	\$777,767	1,368,267	504	2,715	0.56843
83	G-41	C&I Medium Annual Use, High Peak Period Use					
84		Base Revenues	\$2,515,595				
85		Other Revenues (LDAC)	\$323,987				
86		Total	\$2,839,582	7,183,748	301	23,866	0.39528
87	G-42	C&I High Annual Use, High Peak Period Use					
88		Base Revenues	\$928,764				
89		Other Revenues (LDAC)	\$153,796				
90		Total	\$1,082,560	3,440,615	18	191,145	0.31464
91	G-50	C&I Low Annual Use, Low Peak Period Use					
92		Base Revenues	\$133,331				
93		Other Revenues (LDAC)	\$13,310				
94		Total	\$146,641	289,768	87	3,331	0.50606
95	G-51	C&I Medium Annual Use, Low Peak Period Use					
96		Base Revenues	\$676,230				
97		Other Revenues (LDAC)	\$109,823				
98		Total	\$786,053	2,409,415	119	20,247	0.32624
99	G-52	C&I High Annual Use, Low Peak Period Use					
100		Base Revenues	\$2,787,869				
101		Other Revenues (LDAC)	\$772,551				
102		Total	\$3,560,420	17,103,533	31	551,727	0.20817
103							
104		Total C&I Transportation Service - Combined					
105		Base Revenues	\$7,757,589				
106		Other Revenue (LDAC)	\$1,435,434				
107		Total	\$9,193,023	31,795,346	1,060	29,996	0.28913
108							
109		C&I Special Contract Sales Service					
110		Base Revenues					
111		COG Revenues					
112		Other Revenues (LDAC)					
113		Total C&I Special Contract Sales Service	\$0	0	0		0
114							
115		C&I Special Contract Firm Transportation Service					
116		Base Revenues	\$1,217,897				
117		Other Revenues (LDAC)	\$0				
118		Total C&I Special Contract FT Service	\$1,217,897	11,442,323	2	5,721,162	0.10644
119							
120		C&I Special Contract Interruptible Transportation Service					
121		Base Revenues					
122		Other Revenues (LDAC)					
123		Total C&I Special Contract IT Service	\$0	0	0		0
124							
125		C&I Special Contract Transportation (Firm & IT)					
126		Base Revenues	\$1,217,897				
127		Other Revenue (LDAC)	\$0				
128		Total	\$1,217,897	11,442,323	2	5,721,162	0.10644
129							
130		C&I Special Contract (Sales & Transportation)					
131		Base Revenues					
132		COG Revenues					
133		Other Revenue (LDAC)					
134		Total	\$0	0	0		0
135							
136		Total C&I (Sales, Transportation & Special Contract)					
137		Base Revenues	\$1,217,897				
138		COG Revenues	-				
139		Other Revenue (LDAC)	\$0				
140		Total	\$1,217,897	0	0		0
141							
142		Total Residential & Commercial and Industrial					
143		Base Revenues	\$8,975,486				
144		COG Revenues	-				
145		Other Revenue (LDAC)	\$1,435,434				
146		Total	10,410,920	43,237,669	1,062	40,713	0.24078

Note A - The amounts in columns (c), (d), (e), (f) and (g) are shown only on the Total lines for each class since units are not tracked according to whether they are CGFC, Base, ERC, etc. Some section Totals in col (e) and (f) are also removed to avoid per unit distortion.

Note B - Northern Utilities, Inc. does not track the number of bills rendered. As such, the average customer counts shown in column (d) are based on the sum of the monthly customer counts divided by 12 months.

* EXTERNAL SUPPLIER * [links to tab Ext Supply](#)

NAME OF RESPONDENT: Northern Utilities, Inc.	This Report Is: (1) X Original (2) Revised	Date of Report -	Year of Report December 31, 2021
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CAPACITY EXEMPT TRANSPORTATION

- Complete the following information for the calendar year ending December 31 according to the column headings.
- The average number of customers should be the number of bills rendered during the year divided by the number of billing periods during the year (12 if all billings are made monthly).

Line No.	Rate Designation	GAS SERVICE TARIFFS - CAPACITY EXEMPT TRANSPORTATION CUSTOMER CLASSES	Revenue (b)	Therms (c)	Peak Month Therms (d)	Peak Month Therms in Previous Year (e)	Number of Customers (f)	Number of Customers in Previous Year (g)
1		Commercial and Industrial Transportation Service						
2	G-40	C&I Low Annual Use, High Peak Period Use						
3		Base Revenues						
4		Other Revenues (LDAC)						
5		Total	\$8,147	16,032	3,315	3,338	5	6
6	G-41	C&I Medium Annual Use, High Peak Period Use						
7		Base Revenues						
8		Other Revenues (LDAC)						
9		Total	\$123,394	355,738	59,520	69,772	8	8
10	G-42	C&I High Annual Use, High Peak Period Use						
11		Base Revenues						
12		Other Revenues (LDAC)						
13		Total	\$658,886	2,273,140	300,902	382,864	10	9
14	G-50	C&I Low Annual Use, Low Peak Period Use						
15		Base Revenues						
16		Other Revenues (LDAC)						
17		Total	\$10,340	17,621	2,252	1,464	8	10
18	G-51	C&I Medium Annual Use, Low Peak Period Use						
19		Base Revenues						
20		Other Revenues (LDAC)						
21		Total	\$39,261	136,228	15,192	14,636	5	6
22	G-52	C&I High Annual Use, Low Peak Period Use						
23		Base Revenues						
24		Other Revenues (LDAC)						
25		Total	\$2,971,634	14,692,164	1,350,183	1,346,542	23	22
27		Total C&I Transportation Service - Combined						
28		Base Revenues	\$0					
29		Other Revenue (LDAC)	\$0					
30		Total	\$3,811,662	17,490,923	1,731,364	1,818,617	59	61
32		C&I Special Contract Firm Transportation Service						
33		Base Revenues						
34		Other Revenues (LDAC)						
35		Total C&I Special Contract FT Service	\$682,356	6,128,891	641,991	612,945	1	1
38		C&I Special Contract Interruptible Transportation Service						
39		Base Revenues						
40		Other Revenues (LDAC)						
41		Total C&I Special Contract IT Service	\$0	0	0	0	0	0
42								
43		Total Capacity Exempt Transportation	\$4,494,018	23,619,814	2,373,355	2,431,562	60	62
46		Total Transportation - p. 31 - lines 107 + 128	\$10,410,920	43,237,669			1,062	1,057
47								
48		Percentage of Capacity Exempt Transportation	43.17%	54.63%			5.65%	5.87%

Note A - Northern Utilities, Inc. does not track the number of bills rendered. As such, the average customer counts shown in columns (f) and (g) are based on the sum of the monthly customer counts divided by 12 months.

Note B - Therms and Customers are recorded in base accounts, so only Totals are shown for each class in order to be comparable.

Note C - Data is based on billed cycle, not calendar year.

NAME OF RESPONDENT: Northern Utilities, Inc.	This Report is: (1) X Original (2) Revised	Date of Report -	Year of Report December 31, 2021
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CAPACITY ASSIGNED TRANSPORTATION

- Complete the following information for the calendar year ending December 31 according to the column headings.
- The average number of customers should be the number of bills rendered during the year divided by the number of billing periods during the year (12 if all billings are made monthly).

Line No.	Rate Designation	GAS SERVICE TARIFFS - CAPACITY ASSIGNED TRANSPORTATION CUSTOMER CLASSES	Revenue (b)	Total Therms (c)	Slice of System Assigned Therms * See Note A * (d)	Company Managed Assigned Therms * See Note A * (e)	Number of Customers * See Note B * (f)	Number of Customers in Previous Year * See Note B * (g)
1	G-40	Commercial and Industrial Transportation Service						
2		C&I Low Annual Use, High Peak Period Use						
3		Base Revenues						
4		Other Revenues (LDAC)						
5		Total		\$769,620	1,352,235		499	488
6	G-41	C&I Medium Annual Use, High Peak Period Use						
7		Base Revenues						
8		Other Revenues (LDAC)						
9	Total		\$2,716,188	6,828,010		293	289	
10	G-42	C&I High Annual Use, High Peak Period Use						
11		Base Revenues						
12		Other Revenues (LDAC)						
13	Total		\$423,674	1,167,475		8	13	
14	G-50	C&I Low Annual Use, Low Peak Period Use						
15		Base Revenues						
16		Other Revenues (LDAC)						
17	Total		\$136,301	272,147		79	74	
18	G-51	C&I Medium Annual Use, Low Peak Period Use						
19		Base Revenues						
20		Other Revenues (LDAC)						
21	Total		\$746,792	2,273,187		114	122	
22	G-52	C&I High Annual Use, Low Peak Period Use						
23		Base Revenues						
24		Other Revenues (LDAC)						
25	Total		\$588,786	2,411,369		8	8	
26		Total C&I Transportation Service - Combined						
27		Base Revenues	\$0					
28		Other Revenue (LDAC)	\$0					
29		Total	\$5,381,361	14,304,423	0	0	1,001	994
30		C&I Special Contract Firm Transportation Service						
31		Base Revenues						
32		Other Revenues (LDAC)						
33		Total C&I Special Contract FT Service	\$535,541	5,313,432			1	1
34		C&I Special Contract Interruptible Transportation Service						
35		Base Revenues						
36		Other Revenues (LDAC)						
37		Total C&I Special Contract IT Service						
38								
39								
40								
41								
42		Total Capacity Assigned Transportation	\$ 5,916,902	19,617,855	15,000	656	1,002	995
43								
44								
45		Total Transportation - p. 31 - lines 107 + 128	\$10,410,920	43,237,669			1,062	1,057
46								
47		Percentage of Capacity Assigned Transportation	56.83%	45.37%			94.35%	94.13%

Note A: Slice of System and Company Managed therms represent the average monthly demand billing determinants.

Note B - Northern Utilities, Inc. does not track the number of bills rendered. As such, the average customer counts shown in columns (f) and (g) are based on the sum of the monthly customer counts divided by 12 months.

Name of Respondent Northern Utilities, Inc.	This Report Is: (1) X Original (2) Revised	Date of Report -	Year of Report December 31, 2021
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GAS OPERATION AND MAINTENANCE EXPENSES

If the amount for previous year is not derived from previously reported figures, explain in footnotes.

Line No.	Account (a)	Amount for Current Year (b)	Amount for Previous Year (c)	Increase or (decrease) (d)
1	1. PRODUCTION EXPENSES			
2	A. Manufactured Gas Production			
3	Manufactured Gas Production (Submit Supplemental Statement) * See Note A below for detail *	\$ 428,495	\$ 398,908	\$ 29,587
4	B. Natural Gas Production			
5	B1. Natural Gas Production and Gathering			
6	Operation			
7	750 Operation Supervision and Engineering			-
8	751 Production Maps and Records			-
9	752 Gas Wells Expenses			-
10	753 Field Lines Expenses			-
11	754 Field Compressor Station Expenses			-
12	755 Field Compressor Station Fuel and Power			-
13	756 Field Measuring and Regulating Station Expenses			-
14	757 Purification Expenses			-
15	758 Gas Well Royalties			-
16	759 Other Expenses			-
17	760 Rents			-
18	TOTAL Operation (Enter Total of lines 7 thru 17)	0	0	-
19	Maintenance			
20	761 Maintenance Supervision and Engineering			-
21	762 Maintenance of Structures and Improvements			-
22	763 Maintenance of Producing Gas Wells			-
23	764 Maintenance of Field Lines			-
24	765 Maintenance of Field Compressor Station Equipment			-
25	766 Maintenance of Field Meas. and Reg. Sta. Equipment			-
26	767 Maintenance of Purification Equipment			-
27	768 Maintenance of Drilling and Cleaning Equipment			-
28	769 Maintenance of Other Equipment			-
29	TOTAL Maintenance (Enter Total of lines 20 thru 28)	0	0	-
30	TOTAL Natural Gas Production and Gathering (Total of lines 18 and 29)	0	0	-
31	B2. Products Extraction			
32	Operation			
33	770 Operation Supervision and Engineering			-
34	771 Operation Labor			-
35	772 Gas Shrinkage			-
36	773 Fuel			-
37	774 Power			-
38	775 Materials			-
39	776 Operation Supplies and Expenses			-
40	777 Gas Processed by Others			-
41	778 Royalties on Products Extracted			-
42	779 Marketing Expenses			-
43	780 Products Purchased for Resale			-
44	781 Variation in Products Inventory			-
45	(Less) 782 Extracted Products Used by the Utility-Credit			-
46	783 Rents			-
47	TOTAL Operation (Enter Total of lines 33 thru 46)	0	0	-

Note A:

Detail of Manufactured Gas Production:

723 LPG Expense - Misc

735 ERC Amortization

Total Manufactured Gas Production expenses

	Current Year	Previous Year
\$	-	398,908
\$	428,495	\$ 398,908

Name of Respondent		This Report Is:	Date of Report	Year of Report
Northern Utilities, Inc.		(1) X Original (2) Revised	-	December 31, 2021
GAS OPERATION AND MAINTENANCE EXPENSES (Continued)				
Line No.	Item (a)	Amount for Current Year (b)	Amount for Previous Year (c)	Increase or (decrease) (d)
B2. Products Extraction (Continued)				
48	Maintenance			
49	784 Maintenance Supervision and Engineering			-
50	785 Maintenance of Structures and Improvements			-
51	786 Maintenance of Extraction and Refining Equipment			-
52	787 Maintenance of Pipe Lines			-
53	788 Maintenance of Extracted Products Storage Equipment			-
54	789 Maintenance of Compressor Equipment			-
55	790 Maintenance of Gas Measuring and Reg. Equipment			-
56	791 Maintenance of Other Equipment			-
57	TOTAL Maintenance (Enter Total of lines 49 thru 56)	0	0	-
58	TOTAL Products Extraction (Enter Total of lines 47 and 57)	0	0	-
C. Exploration and Development				
59	Operation			
60				
61	795 Delay Rentals			-
62	796 Nonproductive Well Drilling			-
63	797 Abandoned Leases			-
64	798 Other Exploration			-
65	TOTAL Exploration and Development (Enter Total of lines 61 thru 64)	0	0	-
D. Other Gas Supply Expenses				
66	Operation			
67	800 Natural Gas Well Head Purchases			-
68	800.1 Natural Gas Well Head Purchases, Intracompany Transfers			-
69	801 Natural Gas Field Line Purchases			-
70	802 Natural Gasoline Plant Outlet Purchases			-
71	803 Natural Gas Transmission Line Purchases			-
72	804 Natural Gas City Gate Purchases	17,433,797	14,954,721	2,479,076
73	804.1 Liquefied Natural Gas Purchases	16,781,226	11,559,339	5,221,887
74	805 Other Gas Purchases			-
75	(Less) 805.1 Purchased Gas Cost Adjustments			-
76				
77	TOTAL Purchased Gas (Enter Total of lines 67 to 75)	34,215,023	26,514,060	7,700,963
78	806 Exchange Gas	(19,999)	4,480	(24,479)
79	Purchased Gas Expenses			
80	807.1 Well Expenses-Purchased Gas			-
81	807.2 Operation of Purchased Gas Measuring Stations			-
82	807.3 Maintenance of Purchased Gas Measuring Stations			-
83	807.4 Purchased Gas Calculations Expenses			-
84	807.5 Other Purchased Gas Expenses	(8,429,143)	(7,072,534)	(1,356,609)
85	TOTAL Purchased Gas Expenses (Enter Total of lines 80 thru 84)	(8,429,143)	(7,072,534)	(1,356,609)
86	808.1 Gas Withdrawn from Storage-Debit	3,893,978	3,250,211	643,767
87	Unbilled Revenue Costs			-
88	809.1 Withdrawals of Liquefied Natural Gas for Processing-Debit			-
89	(Less) 809.2 Deliveries of Natural Gas for Processing-Credit			-
90	Gas Used in Utility Operations-Credit			
91	810 Gas Used for Compressor Station Fuel-Credit			-
92	811 Gas Used for Products Extraction-Credit			-
93	812 Gas Used for Other Utility Operations-Credit			-
94	TOTAL Gas Used in Utility Operations-Credit (Total of lines 91 thru 93)	0	0	-
95	813 Other Gas Supply Expenses	443,594	449,736	(6,142)
96	TOTAL Other Gas Supply Exp. (Total of lines 77,78,85,86 thru 89,94,95)	30,103,453	23,145,953	6,957,500
97	TOTAL Production Expenses (Enter Total of lines 3,30,58,65, and 96)	\$30,531,948	\$23,544,861	\$6,987,087

Name of Resondent Northern Utilities, Inc.	This Report Is: (1) X Original (2) Revised	Date of Report	Year of Report December 31, 2021
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GAS OPERATION AND MAINTENANCE EXPENSES (Continued)

Line No.	Account (a)	Amount for Current Year (b)	Amount for Previous Year (c)	Increase or (decrease) (d)
98	2. NATURAL GAS STORAGE, TERMINALING AND PROCESSING EXPENSES			
99	A. Underground Storage Expenses			
100	Operation			
101	814 Operation Supervision and Engineering			-
102	815 Maps and Records			-
103	816 Wells Expenses			-
104	817 Lines Expense			-
105	818 Compressor Station Expenses			-
106	819 Compressor Station Fuel and Power			-
107	820 Measuring and Regulating Station Expenses			-
108	821 Purification Expenses			-
109	822 Exploration and Development			-
110	823 Gas Losses			-
111	824 Other Expenses			-
112	825 Storage Well Royalties			-
113	826 Rents			-
114	TOTAL Operation (Enter Total of lines 101 thru 113)	0	0	-
115	Maintenance			
116	830 Maintenance Supervision and Engineering			-
117	831 Maintenance of Structures and Improvements			-
118	832 Maintenance of Reservoirs and Wells			-
119	833 Maintenance of Lines			-
120	834 Maintenance of Compressor Station Equipment			-
121	835 Maintenance of Measuring and Regulating Station Equipment			-
122	836 Maintenance of Purification Equipment			-
123	837 Maintenance of Other Equipment			-
124	TOTAL Maintenance (Enter Total of lines 116 thru 123)	0	0	-
125	TOTAL Underground Storage Expenses (Total of lines 114 and 124)	0	0	-
126	B. Other Storage Expenses			
127	Operation			
128	840 Operation Supervision and Engineering			-
129	841 Operation Labor and Expenses			-
130	842 Rents			-
131	842.1 Fuel			-
132	842.2 Power			-
133	842.3 Gas Losses			-
134	TOTAL Operation (Enter Total of lines 128 thru 133)	0	0	-
135	Maintenance			
136	843.1 Maintenance Supervision and Engineering			-
137	843.2 Maintenance of Structures and Improvements			-
138	843.3 Maintenance of Gas Holders			-
139	843.4 Maintenance of Purification Equipment			-
140	843.5 Maintenance of Liquefaction Equipment			-
141	843.6 Maintenance of Vaporizing Equipment			-
142	843.7 Maintenance of Compressor Equipment			-
143	843.8 Maintenance of Measuring and Regulating Equipment			-
144	843.9 Maintenance of Other Equipment			-
145	TOTAL Maintenance (Enter Total of lines 136 thru 144)	0	0	-
146	TOTAL Other Storage Expenses (Enter Total of lines 134 and 145)	0	0	-

Name of Respondent Northern Utilities, Inc.	This Report Is: (1) X Original (2) Revised	Date of Report	Year of Report December 31, 2021
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GAS OPERATION AND MAINTENANCE EXPENSES (Continued)

Line No.	Account (a)	Amount for Current Year (b)	Amount for Previous Year (c)	Increase or (decrease) (d)
147	C. Liquefied Natural Gas Terminating and Processing Expenses			
148	Operation			
149	844.1 Operation Supervision and Engineering			-
150	844.2 LNG Processing Terminal Labor and Expenses			-
151	844.3 Liquefaction Processing Labor and Expenses			-
152	844.4 Liquefaction Transportation Labor and Expenses			-
153	844.5 Measuring and Regulating Labor and Expenses			-
154	844.6 Compressor Station Labor and Expenses			-
155	844.7 Communication System Expenses			-
156	844.8 System Control and Load Dispatching			-
157	845.1 Fuel			-
158	845.2 Power			-
159	845.3 Rents			-
160	845.4 Demurrage Charges			-
161	(Less) 845.5 Wharfage Receipts-Credit			-
162	845.6 Processing Liquefied or Vaporized Gas by Others			-
163	846.1 Gas Losses			-
164	846.2 Other Expenses			-
165	TOTAL Operation (Enter Total of lines 149 thru 164)	0	0	-
166	Maintenance			
167	847.1 Maintenance Supervision and Engineering			-
168	847.2 Maintenance of Structures and Improvements			-
169	847.3 Maintenance of LNG Processing Terminal Equipment			-
170	847.4 Maintenance of LNG Transportation Equipment			-
171	847.5 Maintenance of Measuring and Regulating Equipment			-
172	847.6 Maintenance of Compressor Station Equipment			-
173	847.7 Maintenance of Communication Equipment			-
174	847.8 Maintenance of Other Equipment			-
175	TOTAL Maintenance (Enter Total of lines 167 thru 174)	0	0	-
176	TOTAL Liquefied Nat Gas Terminating and Processing Exp (Lines 165 & 175)	0	0	-
177	TOTAL Natural Gas Storage (Enter Total of lines 125, 146, and 176)	0	0	-
178	3. TRANSMISSION EXPENSES			
179	Operation			
180	850 Operation Supervision and Engineering			-
181	851 System Control and Load Dispatching	0	2,476	(2,476)
182	852 Communication System Expenses	68,237	61,352	6,885
183	853 Compressor Station Labor and Expenses			-
184	854 Gas for Compressor Station Fuel			-
185	855 Other Fuel and Power for Compressor Stations			-
186	856 Mains Expenses		0	-
187	857 Measuring and Regulating Station Expenses		0	-
188	858 Transmission and Compression of Gas by Others			-
189	859 Other Expenses			-
190	860 Rents			-
191	TOTAL Operation (Enter Total of lines 180 thru 190)	68,237	63,828	4,409

Name of Respondent Northern Utilities, Inc.	This Report Is: (1) X Original (2) Revised	Date of Report	Year of Report December 31, 2021
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GAS OPERATION AND MAINTENANCE EXPENSE (Continued)

Line No.	Account (a)	Amount for Current Year (b)	Amount for Previous Year (c)	Increase or (decrease) (d)
3. TRANSMISSION EXPENSES (Continued)				
192	Maintenance			
193	861 Maintenance Supervision and Engineering			-
194	862 Maintenance of Structures and Improvements			-
195	863 Maintenance of Mains			-
196	864 Maintenance of Compressor Station Equipment			-
197	865 Maintenance of Measuring and Reg. Station Equipment			-
198	866 Maintenance of Communication Equipment			-
199	867 Maintenance of Other Equipment			-
200	TOTAL Maintenance (Enter Total of lines 193 thru 199)	0	0	-
201	TOTAL Transmission Expenses (Enter Total of lines 191 and 200)	68,237	63,828	4,409
202	4. DISTRIBUTION EXPENSES			
203	Operation			
204	870 Operation Supervision and Engineering	\$32,620	\$36,694	(4,074)
205	871 Distribution Load Dispatching			-
206	872 Compressor Station Labor and Expenses			-
207	873 Compressor Station Fuel and Power			-
208	874 Mains and Services Expenses	828,014	732,428	95,586
209	875 Measuring and Regulating Station Expenses-General	334,726	294,249	40,477
210	876 Measuring and Regulating Station Expenses-Industrial			-
211	877 Measuring and Regulating Station Expenses-City Gate Check Station			-
212	878 Meter and House Regulator Expenses	993,534	976,758	16,776
213	879 Customer Installations Expenses	49,221	44,458	4,763
214	880 Other Expenses	972,681	1,009,902	(37,221)
215	881 Rents			-
216	TOTAL Operation (Enter Total of lines 204 thru 215)	3,210,796	3,094,489	116,307
217	Maintenance			
218	885 Maintenance Supervision and Engineering	42,146	86,632	(44,486)
219	886 Maintenance of Structures and Improvements	12,236	33,225	(20,989)
220	887 Maintenance of Mains	95,073	80,111	14,962
221	888 Maintenance of Compressor Station Equipment			-
222	889 Maintenance of Meas. and Reg. Sta. Equip.-General	24,036	59,820	(35,784)
223	890 Maintenance of Meas. and Reg. Sta. Equip.-Industrial	2,803	4,933	(2,130)
224	891 Maintenance of Meas. and Reg. Sta. Equip.-City Gate Check Station	49,809	81,144	(31,335)
225	892 Maintenance of Services	121,732	138,550	(16,818)
226	893 Maintenance of Meters and House Regulators	37,360	24,638	12,722
227	894 Maintenance of Other Equipment	121,032	129,835	(8,803)
228	TOTAL Maintenance (Enter Total of lines 218 thru 227)	506,227	638,888	(132,661)
229	TOTAL Distribution Expenses (Enter Total of lines 216 and 228)	\$3,717,023	\$3,733,377	(16,354)
230	5. CUSTOMER ACCOUNTS EXPENSES			
231	Operation			
232	901 Supervision			-
233	902 Meter Reading Expenses	180,691	187,619	(6,928)
234	903 Customer Records and Collection Expenses	2,036,419	1,970,719	65,700
235	904 Uncollectible Accounts	275,240	449,851	(174,611)
236	905 Miscellaneous Customer Accounts Expenses			-
237	TOTAL Customer Accounts Expenses (Enter Total of lines 232 thru 236)	\$2,492,350	\$2,608,189	(115,839)

Name of Resondent Northern Utilities, Inc.	This Report Is: (1) X Original (2) Revised	Date of Report	Year of Report December 31, 2021
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GAS OPERATION AND MAINTENANCE EXPENSES (Continued)

Line No.		Amount for Current Year (b)	Amount for Previous Year (c)	Increase or (decrease) (d)
238	6. CUSTOMER SERVICE AND INFORMATIONAL EXPENSES			
239	Operation			
240	907 Supervision			
241	908 Customer Assistance Expenses	2,296,022	2,268,632	27,390
242	909 Informational and Instructional Expenses	93,654	73,074	20,580
243	910 Miscellaneous Customer Service and Informational Expenses			
244	TOTAL Customer Service and Information Expenses (Lines 240 thru 243)	\$2,389,676	\$2,341,706	\$47,970
245	7. SALES EXPENSES			
246	Operation			
247	911 Supervision			
248	912 Demonstration and Selling Expenses			-
249	913 Advertising Expenses	54,247	69,178	(14,931)
250	916 Miscellaneous Sales Expenses			-
251	TOTAL Sales Expenses (Enter Total of lines 247 thru 250)	\$54,247	\$69,178	(\$14,931)
252	8. ADMINISTRATIVE AND GENERAL EXPENSES			
253	Operation			
254	920 Administrative and General Salaries	\$15,200	\$11,276	3,924
255	921 Office Supplies and Expenses	465,056	418,738	46,318
256	(Less) (922) Administrative Expenses Transferred-Cr.			-
257	923 Outside Services Employed	3,538,552	3,602,227	(63,675)
258	924 Property Insurance	7,253	2,896	4,357
259	925 Injuries and Damages	238,201	230,008	8,193
260	926 Employee Pensions and Benefits	1,924,200	1,733,274	190,926
261	927 Franchise Requirements			-
262	928 Regulatory Commission Expenses	441,380	441,705	(325)
263	(Less) (929) Duplicate Charges-Cr.			-
264	930.1 General Advertising Expenses		0	-
265	930.2 Miscellaneous General Expenses	86,421	141,428	(55,007)
266	931 Rents	13,437	23,244	(9,807)
267	TOTAL Operation (Enter Total of lines 254 thru 266)	6,729,700	6,604,796	124,904
268	Maintenance			
269	935 Maintenance of General Plant	112,426	135,979	(23,553)
270	TOTAL Administrative and General Exp (Total of lines 267 and 269)	\$6,842,126	\$6,740,775	\$101,351
271	TOTAL Gas O. and M. Exp (Lines 97, 177, 201, 229, 237, 244, 251, and 270)	\$46,095,607	\$39,101,914	\$6,993,693

NUMBER OF GAS DEPARTMENT EMPLOYEES

- | | |
|---|--|
| <p>1. The data on number of employees should be reported for the payroll period ending nearest to December 31.</p> <p>2. If the respondent's payroll for the reporting period include any special construction personnel, include such employees on line 3, and and show the number of such special construction in a footnote.</p> | <p>3. The number of employees assignable to the gas department from joint functions of combination utilities may be determined by estimate, on the basis of employee equivalents. Show the estimated number of equivalent employees attributed to the gas department from joint functions.</p> |
|---|--|

Line No.		Number for Current Year (b) NH division	Number for Previous Year (c) NH division	Increase or (decrease) (d)
1	Total Regular Full-time Employees	37	46	(9)
2	Total Part-Time and Temporary Employees	0	1	(1)
3	Total Employees	37	47	(10)

Name of Respondent Northern Utilities, Inc.					This Report Is: (1) X Original (2) Revised		Date of Report (Mo, Da, Yr) -		Year of Report December 31, 2021			
REGULATORY COMMISSION EXPENSES												
1. Report particulars (details) of regulatory commission expenses incurred during the current year (or incurred in previous years, if being amortized) relating to cases before a regulatory body or cases in which such a body was a party.				3. Show in column (k) any expenses incurred in prior years which are being amortized. List in column (a) the period of amortization.				5. List in column (f), (g), and (h) expenses incurred during year which were charged currently to income, plant or other accounts.				
2. In columns (b) and (c), indicate whether the expenses were assessed by a regulatory body or were otherwise incurred by the utility.				4. The totals of columns (e), (l), (k), and (l) must agree with the totals shown at the bottom of page 22 for Account 186 - Misc. Deferred Debits.				6. Minor items (less than \$25,000) may be grouped.				
Line No.	(Furnish name of regulatory commission and the docket or case number, and a description of the case.) (a)	Assessed by Regulatory Commission (b)	Expenses of Utility (c)	Total Expenses to Date (d)	In Account 186 at Beginning of Year (e)	Expenses Incurred During Year			Amortized During Year			
						Charged Currently To			Deferred to Account 186 (l)	Contra Account (j)	Amount (k)	Deferred In Account 186 at End of Year (l)
						Department (f)	Account No. (g)	Amount (h)				
1												
2	PUC Utility Assessment/Gas Pipeline Safety Assessment.											
3	NH PUC	427,263		427,263		Reg Services	928	427,263				
4	Other Legal/Regulatory Commission Expenses		14,117	14,117		Reg Services	928	14,117				
5												
6												
7												
8												
9												
10												
11												
12												
13												
14												
15												
39												
40	Total			441,380	0			441,380				

Name of Respondent Northern Utilities, Inc.	This Report Is: (1) X Original (2) Revised	Date of Report (Mo, Da, Yr)	Year of Report December 31, 2021
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CHARGES FOR OUTSIDE PROFESSIONAL AND OTHER CONSULTATIVE SERVICES

1. Report the information specified below for all charges made during the year included in any account (including plant accounts) for outside consultative and other professional services. These services include rate, management, construction, engineering, research, financial, legal, valuation, accounting, purchasing, advertising, labor relations and public relations, rendered for the respondent under written or oral arrangement, for which aggregate payments were made during the year to any corporation, partnership, organization of any kind, or individual (other than for services as an employee or for payments made for medical and related services) amounting to more than \$50,000, including payments for legislative services, except those which should be reported in Account 426.4, Expenditures for Certain Civic, Political and Related Activities.
(a) Name of person or organization rendering service.
(b) Total charges for the year.

2. Designate associated companies with an asterisk in column (b).

Line No.	Description (a)	Associated Company * (b)	Amount Paid (c) * See Note A *	Amount Distributed to * See Note B *		
				Fixed Plant (d)	Operations (e)	Other Accounts (f)
1	AECOM		\$ 183,642	-	183,642	
2	ANDERSON WELDING LLC		414,491	414,491	-	
3	APPLUS RTD		133,771	-	133,771	
4	ATLANTIC HEATING COMPANY INC		127,928	-	127,928	
5	ATRIUM ECONOMICS LLC		127,760	-	127,760	
6	CENTRAL MAINE POWER		85,532	-	85,532	
7	CHAS F CONNOLLY DIST CO INC		56,356	56,356	-	
8	CHASCO INC		641,932	-	641,932	
9	COASTAL ROAD REPAIR		90,751	90,751	-	
10	COLLINS PIPE		705,710	705,710	-	
11	CONSOLIDATED COMMUNICATIONS		100,790	-	100,790	
12	DNV ENERGY INSIGHTS USA INC		112,394	-	112,394	
13	E D SWETT INC		75,159	75,159	-	
14	ELSTER AMERICAN METER		927,948	927,948	-	
15	ELSTER PERFECTION CORPORATION		94,202	94,202	-	
16	EVERSOURCE		59,651	-	59,651	
17	F W WEBB COMPANY		107,559	107,559	-	
18	GDS ASSOCIATES INC		55,786	-	55,786	
19	GRANITE GROUP		126,830	-	126,830	
20	HART PLUMBING & HEATING INC		92,005	92,005	-	
21	HEWITT & HEWITT LLC		131,850	-	131,850	
22	HUBBELL GAS UTILITY SOLUTIONS		340,002	340,002	-	
23	INDEPENDENT PIPE & SUPPLY CO		79,822	79,822	-	
24	ITRON INC		99,494	99,494	-	
25	JDH ENERGY SOLUTIONS LLC		337,590	337,590	-	
26	K C AUTO REPAIR		209,351	-	209,351	
27	KLEINFELDER		96,780	-	96,780	
28	KUBRA DATA TRANSFER LTD		290,787	-	290,787	
29	LIBERTY CONSULTING GROUP		131,383	-	131,383	
30	MARITIMES & NORTHEAST PIPELINE LLC		824,327	824,327	-	
31	MATTER COMMUNICATIONS		60,000	-	60,000	
32	MERCHANTS AUTOMOTIVE GROUP		498,803	-	498,803	
33	MRC GLOBAL		953,086	953,086	-	
34	MUELLER CO.		267,943	267,943	-	
35	MULCARE PIPELINE SOLUTIONS		135,950	135,950	-	
36	NATIONAL WRECKER		54,063	-	54,063	
37	NATURAL GAS SOLUTIONS		622,153	622,153	-	
38	NEUCO		19,682,678	19,682,678	-	
39	NEW ENGLAND TRAFFIC CONTROL		140,650	140,650	-	
40	NEWELL & CRATHERN LLC		145,611	-	145,611	
41	NRC EAST ENVIROMENTAL		276,666	276,666	-	
42	OMARK CONSULTANTS INC		149,488	149,488	-	
43	OUELLET CONSTRUCTION		490,964	490,964	-	
44	PATRIOT MECHANICAL LLC		967,272	967,272	-	
45	PAVEMENT TREATMENTS, INC.		132,110	132,110	-	
46	PERKINS THOMPSON PA		66,833	-	66,833	
47	PIONEER INSPECTION LLC		253,023	-	253,023	
48	PORTSMOUTH CAR CLINIC		91,952	-	91,952	
49	POWELL CONTROLS		1,236,052	1,236,052	-	
50	PPI GAS DISTRIBUTION INC		221,528	221,528	-	
51	PROCESS PIPELINE SERVICES		636,946	636,946	-	
52	QUANTITATIVE BUSINESS ANALYTICS LLC		141,650	-	141,650	
53	QUALITY INSULATION		126,143	126,143	-	
54	SCADA NETWORK SERVICES INC		226,871	-	226,871	
55	STEVENS BUSINESS SERVICE		58,758	-	58,758	
56	STRAFFORD COUNTRY COMMUNITY ACTION		270,063	-	270,063	
57	TRANSGAS INC		62,274	-	62,274	
58	TRI MONT ENGINEERING CO		1,155,031	-	1,155,031	
59	UPSCO INC		165,518	165,518	-	
60	UTILITIES & INDUSTRIES		161,018	161,018	-	
61	WILLIAM WELLS		129,039	-	129,039	
62	WESCO RECEIVABLES CORP		61,509	61,509	-	
63	YANKEE THERMAL IMAGING		82,599	-	82,599	
64			-	-	-	
65			-	-	-	
66			-	-	-	
67			-	-	-	
68			-	-	-	
69			-	-	-	
70			-	-	-	
71	Unitil Service Corp		\$ 13,620,520	\$ 4,935,219	\$ 8,685,301	
			\$ 50,206,343	\$ 35,608,307	\$ 14,598,035	0

Note A - These payments are for the Maine and NH divisions combined, as separate data is not available.
Note B: Account distribution varies by individual invoice, and can include amounts distributed to Fixed Plant, Operations, and/or Other Accounts.
The distribution in columns (d) and (e) are based on the primary service provided by the vendor.

Name of Respondent Northern Utilities, Inc.	This Report Is: (1) X Original (2) Revised	Date of Report (Mo, Da, Yr) -	Year of Report December 31, 2021
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GAS ACCOUNTS - NATURAL GAS

1. The purpose of this schedule is to account for the quantity of natural gas received and delivered by the respondent.

2. Natural gas means either natural gas unmixed or any mixture of natural and manufactured gas.

3. Enter in column (c) the Dth as reported in the schedules indicated for the items of receipts and deliveries.

4. Indicate in a footnote the quantities of bundled sales and transportation gas and specify the line on which such quantities are listed.

5. If the respondent operates two or more systems which are not interconnected, submit separate pages for this purpose. Use copies of this page as necessary.

6. Also indicate by footnote the quantities of gas not subject to Commission regulation which did not incur FERC regulatory costs by showing (1) the local distribution volumes another jurisdictional pipeline delivered to the local distribution company portion of the reporting pipeline (2) the quantities that the reporting pipeline transported or sold through its local distribution facilities or intrastate facilities and which the reporting pipeline received through gathering facilities or intrastate facilities, but not through any of the interstate of the reporting pipeline, and (3) the gathering line quantities that were not destined for interstate market or that were not transported through any interstate portion of the reporting pipeline.

7. Also indicate in a footnote (1) the system supply quantities of gas that are stored by the reporting pipeline, during the reporting year and also reported as sales, transportation and compression volumes by the reporting pipeline during the same reporting year which the reporting pipeline intends to sell or transport in a future reporting year, and (3) contract storage quantities.

8. Also indicate the volumes of pipeline production field sales included in both the company's total sales figures and total transportation figure.

Line No.	Name of System Item (a)	Ref Page No. (b)	Amount of Dth (c)
2	GAS RECEIVED		
3	Gas Purchases (Accounts 800-805)		3,952,012
4	Gas of Others Received for Gathering (Account 489.1)		
5	Gas of Others Received for Transmission (Account 489.2)		
6	Gas of Others Received for Distribution (Account 489.3)		4,339,448
7	Gas of Others Received for Contract Storage (Account 489.4)		
8	Exchanged Gas Received from Others (Account 806)		
9	Gas Received as Imbalances (Account 806)		
10	Receipts of Respondent's Gas Transported by Others (Account 858)		
11	Other Gas Withdrawn from Storage (Explain)		
12	Gas Received from Shippers as Compressor Station Fuel		
13	Gas Received from Shippers as Lost and Unaccounted for		
14	Other Receipts (Specify)		0
15	Total Receipts (Total of lines 3 thru 14)		8,291,460
16	GAS DELIVERED		
17	Gas Sales (Accounts 480-484)		3,938,847
18	Deliveries of Gas Gathered for Others (Account 489.1)		
19	Deliveries of Gas Transported for Others (Account 489.2)		
20	Deliveries of Gas Distributed for Others (Account 489.3)		4,324,993
21	Deliveries of Contract Storage Gas (Account 489.4)		
22	Exchange Gas Delivered to Others (Account 806)		
23	Exchange Gas Delivered as Imbalances (Account 806)		
24	Deliveries of Gas to Others for Transportation (Account 858)		
25	Other Gas Delivered to Storage (Explain)		
26	Gas Used for Compressor Station Fuel		
27	Other Deliveries (Specify) Company Use		1,893
28	Total Deliveries (Total of lines 17 thru 27)		8,265,733
29	GAS UNACCOUNTED FOR		
30	Production System Losses		
31	Gathering System Losses		
32	Transmission System Losses		
33	Distribution System Losses		
34	Storage System Losses		
35	Other Losses (Specify)		
36	Total Unaccounted For (Total of Lines 30 thru 35)		25,727
37	Total Deliveries & Unaccounted For (Total of lines 28 and 36)		8,291,460

Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year of Report
Northern Utilities, Inc.	(1) X Original (2) Revised		December 31, 2021

Information Required Pursuant to **Puc 510.06**.
Political Activities, Institutional Advertising, Promotional Advertising and Promotional Allowances

NH Division:

Political Activities, Institutional Advertising
Promotional Advertising and Promotional Allowances

Institutional Advertising

Advertising-Public Relations \$ 79,422

Promotional Advertising

Various Other Promotional Programs \$ 80,771

Lobbying Expenses

\$ 19,188

*** Information below is the same each year ***

Name of Respondent	This Report Is:	Date of Report	Year of Report
Northern Utilities, Inc.	(1) X Original (2) Revised	(Mo, Da, Yr)	December 31, 2021

Summary of Affiliated Transactions
Report of Affiliate Transactions - Past Year

Provide affiliate name and description of the service(s) provided.

Unitil Service Corp

Services provided by Unitil Service Corp:

- Accounting, Finance & Tax, Administrative, Business Development, Communication, Customer Support, Distributed Energy Resources, Energy Measurement & Control, Engineering, Executive, Financial, Legal & Corporate, Human Resources, Information Technology Systems, Operations Support and Regulatory Services
- Short term financing/cash pool
- Convenience bill payments
- Allocation of certain benefits

Services provided by Northern:

- Office space

Granite State Gas Transmission

Services provided by Northern:

- Office space

Services provided by Granite:

- Pipeline capacity and natural gas

Unitil Energy Systems

Services provided by Unitil Energy Systems:

- garage space

Services provided by Northern:

- storm assistance

Name of Respondent Northern Utilities, Inc.	This Report Is: (1) X Original (2) Revised	Date of Report (Mo, Da, Yr) -	Year of Report December 31, 2021
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LIQUEFIED PETROLEUM GAS OPERATIONS

1. Report the information called for below concerning plants which produce gas from liquefied gas (LPG). which is only an adjunct of a manufactured gas plant, may include or exclude (as appropriate) the plant cost and expenses of any plant used jointly with the manufactured plant facilities on the basis of predominant use. Indicate in a footnote how the plant cost and expense for the liquefied petroleum plant described above are reported.

2. For columns (b) and (c), the plant cost and operation and maintenance expenses of any liquefied petroleum gas installation

Line No.	Identification of Plant and Year Installed (a)	Cost of Plant (Land, struc, equip.) (b)	Operations & Maintenance, Rents Expense (c)	LPG Facility Number of Days of Peakshaving Operations (d)
1				
2	Portland, Maine	\$0	\$0	0
3				
4	NH does not have any LPG, so all data is for Maine division.			
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40	Total	0	0	0

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Name of Respondent Northern Utilities, Inc.	This Report Is: (1) X Original (2) Revised	Date of Report (Mo, Da, Yr)	Year of Report December 31, 2021	
LIQUEFIED PETROLEUM GAS OPERATIONS (continued)				
<p>3. (continued) Designate any plant held under a title other than full ownership and in a footnote state name of owner or co-owner, nature of respondent's title and percent ownership if jointly owned.</p> <p>4. For column (g) report the Mcf that is mixed with natural gas or which is substituted for deliveries normally made from natural gas. Natural gas means either natural gas unmixed or any mixture of natural and manufactured gas or mixture of natural gas and gasified LPG.</p>		<p>5. If any plant was not operated during the past year, give details in a footnote, and state whether the book cost of plant or any portion thereof, has been retired in the books of account or what disposition of the plant and its book cost is contemplated.</p> <p>6. Report pressure base of gas at 14.73 psia at 60 F. Indicate the Btu content in a footnote.</p>		
Gallons of LPG Used (e)	Sendout Volumes		LPG Storage Capacity Gallons (h)	Maximum Daily Delivery Capacity of Facility, MMBtu at 14.73 psia at 60 (l)
	Peak Day Propane MMBTU (f)	Annual Propane MMBtu MMBTU (g)		
None				

Name of Respondent Northern Utilities, Inc.	This Report Is: (1) X Original (2) Revised	Date of Report (Mo, Da, Yr)	Year of Report December 31, 2021
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Liquified Natural Gas (LNG) PEAKING FACILITIES

1. Report below auxiliary facilities of the respondent for meeting seasonal peak demands on the respondent's system, such as underground storage projects, liquefied petroleum gas installations, gas liquefaction plant, oil gas sets, etc.
2. For column (c), for underground storage projects, report the delivery capacity on February 1 of the heating season overlapping the year-end for which this report is submitted. For other facilities, report the maximum daily delivery capacities.
3. For column (d), include or exclude (as appropriate) the cost of any plant used jointly with another facility on the basis of predominant use, unless the auxiliary peaking facility is a separate plant as contemplated by general instruction 12 of the Uniform System of Accounts.

Line No.	Location of Facility (a)	LNG Facility Number of Days of Peakshaving Operation (b)	Maximum Daily Delivery Capacity of Facility, MMBtu at 14.73 psia at 60 (c)	Cost of Facility (in dollars) (d)	Sendout Volumes MMBtu Units	
					Peak Day (e)	Annual (f)
1						
2						
3	Lewiston, ME	LNG	10,000	-	4,038	32,366
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Name of Respondent Northern Utilities, Inc.	This Report Is: (1) X Original (2) Revised	Date of Report (Mo, Da, Yr)	Year of Report December 31, 2021
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GAS PURCHASES (Accounts 800, 800.1, 801, 802, 803, 804, 804.1, 805, 805.1)

- | | |
|--|---|
| <p>1. Provide totals for the following accounts:</p> <p>800 Natural Gas Well Head Purchases</p> <p>800.1 Natural Gas Well Head Purchases, Intracompany Transfers</p> <p>801 Natural Gas Field Line Purchases</p> <p>802 Natural Gas Gasoline Plant Outlet Purchases</p> <p>803 Natural Gas Transmission Line Purchases</p> <p>804 Natural Gas City Gate Purchases</p> <p>804.1 Liquefied Natural Gas Purchases</p> <p>805 Other Gas Purchases</p> <p>805.1 Purchase Gas Cost Adjustments</p> | <p>The totals shown in columns (b) and (c) should agree with the books of account. Reconcile any differences in a footnote.</p> <p>2. State in column (b) the volume of purchased gas as finally measured for the purpose of determining the amount payable for the gas. Include current year receipts of makeup gas that was paid for in previous years.</p> <p>3. State in column (c) the dollar amount (omit cents) paid and previously paid for the volume of gas shown in column (b).</p> <p>4. State in column (d) the average cost per Dth to the nearest hundredth of a cent. (Average means column (c) divided by column (b) multiplied by 100.)</p> |
|--|---|

Line No.	Account Title (a)	Gas Purchased - Dth (14.73 psia at 60F) (b)	Cost of Gas (in dollars) (c)	Average Cost per Dth (To nearest .01 of a cent) (d)
1	800 - Natural Gas Well Head Purchases			
2	800.1 - Natural Gas Well Head Purchases, Intracompany Transfers			
3	801 - Natural Gas Field Line Purchases			
4	802 - Natural Gas Gasoline Plant Outlet Purchases			
5	803 - Natural Gas Transmission Line Purchases			
6	804 - Natural Gas City Gate Purchases			
7	804.1 - Liquefied Natural Gas Purchases	3,952,012	\$34,215,023	\$8.66
8	805 - Other Gas Purchases			
9	805.1 - Purchase Gas Cost Adjustments			
10	Total (Lines 1 through 9)	3,952,012	34,215,023	\$8.66

Notes to Gas Purchases

Name of Respondent Northern Utilities, Inc.		This Report Is: (1) X Original (2) Revised			Date of Report		Year of Report		
H:\Departments\Accounting\Department Only\REGULATORY REPORTING\2021\MEPUC\NU_ME_PUC_2021_Gas_Annual_Rpt.xlsx]pg. 19									
Table 50 Summary of Gas Plant Operations									
I. Natural Gas Volumes Transported by Company and Others Through Interstate Pipelines, Received by Company and Retained by Pipelines as Fuel Retention									
	Month	Volumes Purchased and Shipped by Company on Interstate Pipelines	Volumes Purchased and Delivered for Company on Interstate Pipelines	Volumes Injected Into Contracted Underground Storage Capacity	Volumes Withdrawn from Contracted Underground Storage Capacity	Competitive Natural Gas Supplier Volumes Received at City Gates for Unbundled Customers	Off-System Sales for Resale	Interstate Pipeline Compressor Fuel Retention Amount of Company Purchased and Storage Withdrawn Volumes	Total Delivered Pipeline Natural Gas Volumes to City Gates
1		+ Dth	+ Dth	- Dth	+ Dth	+ Dth	+ Dth	- Dth	+ Dth
2	January	886,615	329,500	-	1,596,337	933,218	(103,000)	749,879	2,892,790
3	February	1,029,760	262,000	-	1,484,969	933,526	(339,500)	699,055	2,671,700
4	March	999,692	172,279	-	536,538	869,978	(19,324)	240,578	2,318,585
5	April	1,315,475	-	496,140	-	719,953	-	4,310	1,534,978
6	May	1,049,701	-	500,737	-	640,014	-	3,028	1,185,950
7	June	751,973	-	498,554	-	525,451	-	9,833	769,037
8	July	758,907	-	497,640	-	500,359	-	1,718	759,908
9	August	732,854	-	425,981	-	473,102	-	1,877	778,098
10	September	774,902	-	422,469	-	471,723	-	2,800	821,356
11	October	562,653	-	21,262	-	590,878	-	22,583	1,109,686
12	November	722,575	-	-	995,610	817,992	-	498,712	2,037,465
13	December	1,138,500	37,500	-	995,610	855,385	-	463,160	2,563,834
14									
15	Total Natural Gas	10,723,607	801,279	2,862,783	5,609,062	8,331,579	(461,824)	2,697,532	19,443,388
II. On-Site Peakshaving Gas Volumes									
	Month	LNG Volume Used	LNG Volume Received	LNG Volume on Hand at End of Month	LPG Volume Used	LPG Volume Received	LPG Volume on Hand at End of Month	Interstate Pipeline Compressor Fuel Retention Amount of Company Purchased and Storage Withdrawn Volumes	Total LNG and LPG Volumes used
1		+ MMBtu	+ MMBtu	+ MMBtu	+ MMBtu	+ MMBtu	+ MMBtu	+ MMBtu	
2	January	5,901	4,268	8,373	-	-	-	-	5,901
3	February	20,207	21,610	9,776	-	-	-	-	20,207
4	March	9,596	11,272	11,452	-	-	-	-	9,596
5	April	1,292	875	11,035	-	-	-	-	1,292
6	May	1,024	870	10,881	-	-	-	-	1,024
7	June	934	1,751	11,698	-	-	-	-	934
8	July	1,177	-	10,521	-	-	-	-	1,177
9	August	1,424	-	9,097	-	-	-	-	1,424
10	September	1,409	2,573	10,261	-	-	-	-	1,409
11	October	1,063	1,741	10,939	-	-	-	-	1,063
12	November	817	868	10,990	-	-	-	-	817
13	December	2,391	853	9,452	-	-	-	-	2,391
14									
15	Total On-Site Peakshaving	47,235	46,681	124,475	-	-	-	-	47,235
III. Annual Demand-Supply Summary									
	Month	Total Distribution Pipeline Natural Gas, LNG and LPG Gas Available	Total Sales Customer Demand	Total Unbundled Transportation Customer Demand	Total Volumes Used by Company	Total Unbilled Volumes	Total Unaccounted For Volumes	Total Distribution Sendout Volumes	Total Pipeline Supply Over/(Under) Delivery Cashout Imbalance
1		+ Dth	+ Dth	+ Dth	+ Dth	+/- Dth	+/- Dth	+ Dth	+/- Dth
2	January	2,898,691	1,639,482	966,981	1,724	358,297	(62,849)	2,903,635	(4,943)
3	February	2,691,907	1,886,342	955,212	2,144	(295,119)	161,277	2,709,856	(17,949)
4	March	2,328,181	1,810,411	951,273	2,920	(456,158)	47,439	2,355,885	(27,704)
5	April	1,536,270	1,020,583	721,314	1,115	(112,774)	(44,215)	1,586,024	(49,754)
6	May	1,186,974	665,146	629,137	833	(150,873)	(43,340)	1,100,903	86,072
7	June	769,971	361,921	498,174	343	(296,403)	221,652	785,686	(15,715)
8	July	761,085	332,882	494,850	209	1,475	(13,244)	816,172	(55,087)
9	August	779,522	306,071	484,938	150	(16,705)	15,933	790,387	(10,865)
10	September	822,765	309,115	488,554	147	1,040	18,182	817,038	5,727
11	October	1,110,749	383,085	555,512	181	181,150	13,778	1,133,706	(22,956)
12	November	2,038,282	817,171	737,849	694	576,667	(176,286)	1,956,095	82,186
13	December	2,566,225	1,447,045	841,457	1,216	242,641	(50,523)	2,481,836	84,389
14									
15	Total Annual Volume	19,490,623	10,979,254	8,325,251	11,675	33,238	87,805	19,437,223	53,400
16									
17	Percent of Sendout	100.27%	56.49%	42.83%	0.06%	0.17%	0.45%	100.00%	0.27%
18									
19									
20									
21									