

ANNUAL REPORT

(FORM F-16 G)

(In compliance with Puc 509.04)



OF

Name: Northern Utilities, Inc.

Address: 6 Liberty Lane West, Hampton, NH 03842-1720

TO THE

PUBLIC UTILITIES COMMISSION

OF THE

STATE OF NEW HAMPSHIRE

FOR THE


YEAR ENDED DECEMBER 31, 2019

PART I : IDENTIFICATION

01 Exact Legal Name of Respondent Northern Utilities, Inc.		02 Year of Report December 31, 2019	
03 Previous Name and Date of Change (If name changed during year) N/A			
04 Address of Principal Business Office at End of Year (Street, City, State, Zip Code) 6 Liberty Lane West, Hampton, NH 03842-1720			
05 Name of Contact Person Laurence M. Brock		06 Title of Contact Person Senior Vice President	
07 Address of Contact Person (Street, City, State, Zip Code) 6 Liberty Lane West, Hampton, NH 03842-1720			
08 Telephone of Contact Person, Including Area Code (603) 772-0775		09 This Report Is (1) (X) An Original (1) A Resubmission	
10 Date of Report (Mo, Da, Yr)			
11 Name of Officer Having Custody of the Books of Account Laurence M. Brock		12 Title of Officer Senior Vice President	
13 Address of Officer Where Books of Account Are Kept (Street, City, State, Zip code) 6 Liberty Lane West, Hampton, NH 03842-1720			
14 Name of State Where Respondent is Incorporated New Hampshire		15 Date of Incorporation (Mo, Da, Yr) January 9, 1979	
16 If applicable, Reference to Law Incorporated Under N/A			
17 Explanation of Manner and Extent of Corporate Control (If the respondent controls or is controlled by any other corporation, business trust, or similar organization) Unitil Corporation, 6 Liberty Lane West, Hampton, NH 03842 Unitil Corporation owns 100% of the outstanding Common Stock of Northern Utilities, Inc. Other companies controlled by Northern Utilities, Inc.: N/A			

PART II: ATTESTATION

The undersigned officer certifies that he/she has examined the accompanying report; that to the best of his/her knowledge, information, and belief, all statements of fact contained in the accompanying report are true and the accompanying report is a correct statement of the business and affairs of the above named respondent in respect to each and every matter set forth therein during the period from and including January 1 to and including December 31 of the year of the report.

01 Name Laurence M. Brock	03 Signature 	04 Date Signed (Mo, Da, Yr) March 26, 2020
02 Title Senior Vice President		

Name of Respondent Northern Utilities, Inc.	This Report Is: (1) X Original (2) Revised	Date of Report (Mo, Da, Yr)	Year of Report December 31, 2019
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LIST OF CITIES AND TOWNS SERVED DIRECTLY

Line No.	LOCATION	NUMBER OF CUSTOMERS	POPULATION
1	Atkinson	273	6,979
2	Brentwood	5	4,531
3	Dover	6,347	31,326
4	Durham	784	15,946
5	East Kingston	216	2,425
6	East Rochester	20	(included in Rochester)
7	Exeter	3,088	15,365
8	Gonic	314	(included in Rochester)
9	Greenland	166	4,140
10	Hampton	6,244	15,236
11	Hampton Falls	10	2,312
12	Kensington	84	2,131
13	Madbury	13	1,826
14	Newington	260	799
15	North Hampton	196	4,579
16	Plaistow	1,129	7,756
17	Portsmouth	7,063	22,166
18	Rochester	3,145	30,809
19	Rollinsford	15	2,579
20	Salem	1,481	29,565
21	Seabrook	2,079	8,909
22	Somersworth	1,235	11,848
23	Stratham	74	7,492
24	Total	<u>34,242</u>	
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AFFILIATED INTERESTS

Include on this page, a summary listing of all affiliated interests of the respondent and its parent. Indicate the relationship to the parent and the respondent and the percentage owned by the corporate group.

1 Northern Utilities, Inc. is a wholly-owned subsidiary of Unitil Corporation as of December 1, 2008.

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OFFICERS

1. Report below the name, title and salary for each executive officer whose salary is \$50,000 or more. An "executive officer" of a respondent includes its president, secretary, treasurer, and vice president in charge of a principal business unit, division function (such as sales, administration or finance), and any other person who performs similarly policy-making functions.

3. Utilities which are required to file the same data with the Securities and Exchange Commission, may substitute a copy of item 4 of Regulation S-K (identified as this page). The substitute page(s) should be the same size as this page.

4 Report below any additional companies where the officer holds office along with their title.

2. If a change was made during the year in the incumbent of any position, show name of the previous incumbent, and date the change in incumbency was made.

Line No.	Title (a)	Name of Officer (b)	Other Companies Officer Of with Title (c)
1			
2	President	Thomas P. Meissner, Jr.	
3			
4	Sr. Vice President	Todd R. Black	
5			
6	Sr. Vice President	Mark H. Collin [^]	
7			
8	Sr. Vice President	Christine Vaughan [^]	
9			
10	Vice President	Justin Eisfeller	
11			
12	Vice President	Robert S. Furino	
13			
14	Vice President	Christopher Leblanc	
15			
16	Vice President	Raymond Letourneau, Jr.	
17			
18	Treasurer	Mark H. Collin [^]	
19			
20	Treasurer	Christine Vaughan [^]	
21			
22	Controller	Laurence M. Brock	
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24	Secretary	Sandra L. Whitney	
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41	[^] On January 30, 2019, Mr. Collin resigned as Treasurer from Northern Utilities, Inc.		
42	[^] On May 1, 2019, Mr. Collin retired as Sr. VP of Northern Utilities, Inc.		
43	[^] On January 30, 2019, Ms. Vaughan was appointed Sr. VP and Treasurer of Northern Utilities, Inc.		
44			

	Meissner	Black	Eisfeller	Furino	Leblanc	Letourneau	Collin ^	Vaughan ^	Brock	Whitney
Unitil Corporation	Chairman/CEO/President	Sr. VP	-	-	-	-		Sr. VP/CFO/Treasurer	Controller/CAO	Secretary
Unitil Energy Systems, Inc.	President/Director	Sr. VP	VP	VP	-	VP		Sr. VP/Treasurer	Controller	Secretary
Fitchburg Gas and Electric Light Company	President/Director	Sr. VP	VP	VP	VP	VP		Sr. VP/Treasurer	Controller	Secretary
Granite State Gas Transmission, Inc.	President/Director	Sr. VP	VP	VP	VP	VP		Sr. VP/Treasurer	Controller	Secretary
Unitil Service Corp.	President/Director	Sr. VP/Director	VP	-	VP	VP		Sr. VP/Treasurer/Director	VP/Controller	Secretary
Unitil Power Corp.	Director	Director	-	President	-	-		Director	VP/Controller	Secretary
Unitil Realty Corp.	Director	Director	-	-	-	-		Sr. VP/Treasurer/Director	Controller	Secretary
Unitil Resources, Inc.	-	-	-	-	-	-		-	Director/President/Treasurer	Secretary
Fitchburg Energy Development Company	-	President/Director	-	-	-	-		Director/Sr. VP/Treasurer	Director/Controller	Secretary

^ On January 30, 2019, Mr. Collin resigned as Treasurer from Unitil Energy Systems, Inc., Fitchburg Gas and Electric Light Company, Northern Utilities, Inc. and Granite State Gas Transmission, Inc. and as President of Unitil Service Corp. PAGE 4 A.1

^ On March 1, 2019, Mr. Collin resigned as CFO and Treasurer of Unitil Corporation.

^ On May 1, 2019, Mr. Collin retired as Sr. VP of Unitil Corporation, Unitil Energy Systems, Inc., Fitchburg Gas and Electric Light Company, Northern Utilities, Inc., Granite State Gas Transmission, Inc., Unitil Power Corp., Unitil Service Corp. and Unitil Realty Corp. and Fitchburg Energy Development Company.

^ On May 1, 2019, Mr. Collin retired as Treasurer of Unitil Power Corp., Unitil Realty Corp., and Fitchburg Energy Development Company.

^ On January 30, 2019, Ms. Vaughan was appointed Sr. VP and Treasurer of Unitil Energy Systems, Inc., Fitchburg Gas and Electric Light Company, Northern Utilities, Inc., and Granite State Gas Transmission, Inc. and VP for Unitil Service Corp.

^ On March 1, 2019, Ms. Vaughan was appointed Sr. VP, CFO, and Treasurer of Unitil Corporation and Sr. VP of Unitil Service Corp.

^ On May 1, 2019, Ms. Vaughan was appointed Sr. VP and Treasurer of Unitil Realty Corp., and Fitchburg Energy Development Company and Treasurer of Unitil Service Corp. and Unitil Power Corp.

Name of Respondent Northern Utilities, Inc.	This Report Is: (1) X Original (2) Revised	Date of Report (Mo, Da, Yr)	Year of Report December 31, 2019
DIRECTORS			
1. Report below the information called for concerning each director of the respondent who held office at any time during the year. Include in column (a), abbreviated titles of the directors who are officers of the respondent.		2. Designate members of the Executive Committee by an asterisk and the Chairman of the Executive Committee by a double asterisk.	
Name (and Title) of Director (a)	Principal Business Address (b)	No. of Directors Meetings During Year (c)	Fees During Year (d)
Robert V. Antonucci	Unitil Corporation 6 Liberty Lane West Hampton, NH 03842	4	see Note A 0
David P. Brownell	Unitil Corporation 6 Liberty Lane West Hampton, NH 03842	4	0
Mark H. Collin ^	Unitil Corporation 6 Liberty Lane West Hampton, NH 03842	3	0
Lisa Crutchfield	Unitil Corporation 6 Liberty Lane West Hampton, NH 03842	4	0
Albert H. Elfner III	Unitil Corporation 6 Liberty Lane West Hampton, NH 03842	4	0
Suzanne Foster ^	Unitil Corporation 6 Liberty Lane West Hampton, NH 03842	3	0
Edward F. Godfrey	Unitil Corporation 6 Liberty Lane West Hampton, NH 03842	4	0
Michael B. Green	Unitil Corporation 6 Liberty Lane West Hampton, NH 03842	4	0
Thomas P. Meissner, Jr. (President)	Unitil Corporation 6 Liberty Lane West Hampton, NH 03842	4	0
Eben S. Moulton	Seacoast Capital Corporation 55 Ferncroft Road Danvers, MA 01923	4	0
M. Brian O'Shaughnessy	Revere Copper Products, Inc. One Revere Park Rome, NY 13440	4	0
Justine Vogel ^	Unitil Corporation 6 Liberty Lane West Hampton, NH 03842	3	0
David A. Whiteley	Unitil Corporation 6 Liberty Lane West Hampton, NH 03842	4	0
^ Mr. Collin, Ms. Foster and Ms. Vogel were elected to the Board March 1, 2019.			
Note A: Starting in January, 2011, the subsidiary Board meeting fees were eliminated as separate payments, and included in one cash retainer for Unitil Corporation paid quarterly. The Unitil Corporation retainer covers all board and committee service.			

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1. Give the names and addresses of the 10 security holders of the respondent who, at the date of the latest closing of the stock book or compilation of the list of stockholders of the respondent, prior to the end of the year, had the highest voting powers in the respondent, and state the number of votes which each would have had the right to cast on that date if a meeting were then in order. If any such holder held in trust, give in a footnote the known particulars of the trust (whether voting trust, etc.), duration of trust and principal holders of beneficiary interests in the trust. If the stock book was not closed or a list of stockholders was not compiled within one year prior to the end of the year, or if other class of security has become vested with voting rights, then show such 10 security holders as of the close of the year. Arrange the names of the security holders in the order of voting power, commencing with the highest. Show in column (a) the titles of officers and directors included in such list of 10 security holders.

2. If any security other than stock carries voting rights, explain in a supplemental statement the circumstances whereby such security became vested with voting rights and give other important particulars (details) concerning the voting rights of such security. State whether voting rights are actual or contingent: of contingent, describe the contingency.

3. If any class or issue of security has any special privileges in the election of directors, trustees or managers, or in the determination of corporate action by any method, explain briefly in a footnote.

4. Furnish particulars (details) concerning any options, warrants, or rights outstanding at the end of the year for others to purchase securities of the respondent or any securities or other assets owned by the respondent, including prices, expiration dates, and other material information relating to exercise of the options, warrants, or rights. Specify the amount of such securities or assets so entitled to be purchased by any officer, director, associated company, or any of the ten largest security holders. This instruction is inapplicable to convertible securities or to any securities substantially all of which are outstanding in the hands of the general public where the options, warrants, or rights were issued on a prorata basis.

1. Give the date of the latest closing of the stock book prior to the end of the year, and state the purpose of such closing:	2. State the total number of votes cast at the latest general meeting prior to the end of the year for election of the directors of the respondent and number of such votes cast by proxy Total: 100 By proxy: 0	3. Give the date and place of such Meeting: March 28, 2019 Hampton, NH
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Line No.	Name (Title) and Address of Security Holder (a)	VOTING SECURITIES			
		Total Votes (b)	Common Stock (c)	Preferred Stock (d)	Other (e)
4	TOTAL votes of all voting securities	100	100		
5	TOTAL numbers of security holders	1	1		
6	TOTAL votes of security holders listed below	100	100		
7	Unitil Corporation				
8	6 Liberty Lane West				
9	Hampton, NH 03842				
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PAYMENTS TO INDIVIDUALS

1. List names of all individuals, partnerships, or corporations, to whom payments totaling \$50,000 or more for services rendered were made or accrued during the year, and the amount paid or accrued to each. Where payments or accruals to the individual members of a partnership or firm together total \$50,000 or more, list each individual and the amount paid or due each.

Line No.	Name	Street	City	State	Zip Code	Amount
(a)	(b)	(c)	(d)	(e)	(f)	
1	AECOM	1178 PAYSHERE CIRCLE	CHICAGO	IL	60674	136,357
2	ANDERSON WELDING LLC	3 DEAN DRIVE	DOVER	NH	03820	720,745
3	APPLUS RTD	PO BOX 29254	NEW YORK	NY	10087-9254	76,607
4	ATLANTIC HEATING COMPANY INC	474 RIVERSIDE INDUSTRIAL PARKWAY	PORTLAND	ME	04103	138,324
5	BILL DODGE AUTO GROUP	2 SAUNDERS WAY	WESTBROOK	ME	04098	55,256
6	BURKE ADVERTISING LLC	9 CEDARWOOD	BEDFORD	NH	03110	98,616
7	CALYPSO COMMUNICATIONS	20 LADD STREET	PORTSMOUTH	NH	03801	60,049
8	CENTRAL MAINE POWER	PO BOX 847810	BOSTON	MA	02284	91,496
9	CHASCO INC	15 BANFIELD ROAD	PORTSMOUTH	NH	03801	198,067
10	CONSOLIDATED COMMUNICATIONS	PO BOX 11021	LEWISTON	ME	11021	97,935
11	CONSOLIDATED PIPE & SUPPLY CO INC	1205 HILLTOP PARKWAY	BIRMINGHAM	AL	35204	225,891
12	CONTINENTAL INDUSTRIES	PO BOX 732096	DALLAS	TX	75373-2093	134,117
13	COASTAL ROAD REPAIR	77 BLACKSTRAP ROAD	CUMBERLAND	ME	04021	54,387
14	COLLINS PIPE	PO BOX 1053	EAST WINDSOR	CT	06088	557,078
15	CORNELL CONSULTANTS LLC	100 WHITE PINE LANE	MANCHESTER	NH	03102	90,219
16	CPRC GROUP LLC	70 PLEASANT HILL ROAD	SCARBOROUGH	ME	04074	55,453
17	DUFF & PHELPS SECURITIES LLC	55 E 52ND STREET	NEW YORK	NY	10055	141,602
18	ELSTER AMERICAN METER	PO BOX 5809	CAROL STREAM	IL	60197-5809	533,333
19	ELSTER PERFECTION CORPORATION	PO BOX 5809	CAROL STREAM	IL	60197-5809	131,763
20	ENERGY FEDERATION INC	1 WILLOW STREET	SOUTHBOROUGH	MA	01745	293,285
21	ENERGY SOLUTIONS	449 15TH STREET	OAKLAND	CA	94612	68,580
22	EVERSOURCE	PO BOX 650031	DALLAS	TX	75265-0031	54,986
23	F W WEBB COMPANY	160 MIDDLESEX TURNPIKE	BEDFORD	MA	01730	53,134
24	GEORG FISCHER CENTRALPLASTICS LLC	PO BOX 849792	DALLAS	TX	75284-9792	102,848
25	GRANITE GROUP	PO BOX 2004	CONCORD	NH	03302-2004	127,741
26	HART PLUMBING & HEATING INC	P.O. BOX 687	PORTSMOUTH	NH	03802-0687	98,234
27	INDEPENDENT PIPE & SUPPLY CO	PO BOX 843024	BOSTON	MA	02284-3024	74,019
28	ISCO INDUSTRIES	1974 SOLUTIONS CENTER	CHICAGO	IL	60677-1009	50,585
29	ITRON INC	PO BOX 200209	DALLAS	TX	75320-0209	330,112
30	JDH ENERGY SOLUTIONS LLC	952 ECHO LANE SUITE 100	HOUSTON	TX	77204	386,163
31	K C AUTO REPAIR	185 RIVER RD	LEWISTON	ME	04240	221,378
32	KUBRA DATA TRANSFER LTD	39577 TREASURY CENTER	CHICAGO	IL	60694-9500	295,347
33	MANAGEMENT APPLICATIONS CONSULTING INC	1103 ROCKY DR	READING	PA	19609	56,125
34	MCJUNKIN RED MAN CORP.	PO BOX 676316	DALLAS	TX	75267 6316	1,066,836
35	MERCHANTS AUTOMOTIVE GROUP	PO BOX 414438	BOSTON	MA	02241-4438	461,090
36	MILL CITY ENERGY	50 RAYMOND ROAD	AUBURN	NH	03032	97,490
37	MUELLER CO.	23418 NETWORK PLACE	CHICAGO	IL	60673-1234	245,822
38	MULCARE PIPELINE SOLUTIONS	9 MARS COURT	BOONTON TOWNSHIP	NJ	07005	176,403
39	NATIONAL WRECKER INC	295 WEST ROAD	PORTSMOUTH	NH	03801	76,775
40	NEUCO	143 SPRING STREET	EVERETT	MA	02149	26,579,293
41	NEW ENGLAND CONTROLS	9 OXFORD ROAD	MANFIELD	MA	03234	194,673
42	NEW ENGLAND TRAFFIC CONTROL	SERVICES INC	EPSOM	NH	03234	182,083
43	OMARK CONSULTANTS INC	PO BOX 1086	BOYLSTON	MA	01505-1686	190,829
44	PATRIOT MECHANICAL LLC	59 SANFORD DRIVE	GORHAM	ME	04038	233,944
45	PAVEMENT TREATMENTS, INC.	PO BOX 775	KENNEBUNK	ME	04043	135,708
46	PERKINS THOMPSON PA	ONE CANAL PLAZA,SUITE 900	PORTLAND	ME	04112-0426	54,436
47	PIERCE ATWOOD LLP	254 COMMERCIAL STREET	PORTLAND	ME	04104	301,226
48	PIONEER INSPECTION LLC	PO BOX 1014	BANGOR	ME	04402	172,586
49	PLCS INC	102 GAITHER DRIVE, UNIT 1	MT. LAUREL	NJ	08054	194,454
50	PL-ENERSERV LLC	152 APREMONT WAY	WESTFIELD	MA	01085	262,434
51	PORTSMOUTH CAR CLINIC	20 MIRONA ROAD	PORTSMOUTH	NH	03801	94,253
52	POWELL CONTROLS	3 BALDWIN GREEN COMMON STE	WOBURN	MA	01801	1,188,724
53	PPI GAS DISTRIBUTION INC	PO BOX 7056	PROSPECT	CT	06712	201,479
54	PROCESS PIPELINE SERVICES	1600 PROVIDENCE HWY	WALPOLE	MA	02081	884,099
55	R W LYALL & COMPANY	PO BOX 741023	LOS ANGELES	CA	90074-1023	420,115
56	RIVERWOODS COMPANY	7 RIVERWOODS DRIVE	EXETER	NH	03833	81,258
57	ROACH HEWITT RUPRECHT SANCHEZ	66 PEARL STREET, SUITE 200	PORTLAND	ME	04101	182,814
58	SANFORD POLICE DEPT	935 MAIN ST	SANFORD	ME	04073	78,156
59	SCADA NETWORK SERVICES INC	4 GLENWOOD CIR	HAVERHILL	MA	01830	148,327
60	SCOTTMADDEN INC	2626 GLENWOOD AVENUE	RALEIGH	NC	27608	117,985
61	SOUTHERN NH SERVICES	PO BOX 5040	MANCHESTER	NH	03108-5040	220,671
62	SOUTHERN ROAD & BRIDGE LLC	715 WESLEY AVE	TARPON SPRINGS	FL	34689	52,500
63	STRAFFORD COUNTRY COMMUNITY ACTION	PO BOX 160	DOVER	NH	03821	96,508
64	TRI MONT ENGINEERING CO	38 RESNIK ROAD	PLYMOUTH	MA	02364	1,420,798
65	UPSCO INC	PO BOX 431	MORAVIA	NY	13118-0000	60,378
66	UTILITIES & INDUSTRIES	C/O DBI INC	REYNOLDSVILLE	PA	15851	51,594
67	WEBBER SUPPLY	32 THATCHER STREET	BANGOR	ME	04401	122,390
68	WILLIAM WELLS	PO BOX 94	ALLENWOOD	NJ	08720	127,241
69	WESCO RECEIVABLES CORP	1751 SOLUTIONS CENTER	CHICAGO	IL	60677-1007	58,958
70	WOOD ENVIRONMENTAL	PO BOX 74008618	CHICAGO	IL	60674-8618	79,142
71						
72						
73						
TOTAL						\$ 42,123,300

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IMPORTANT CHANGES DURING THE YEAR

Give particulars (details) concerning the matters indicated below. Make the statements explicit and precise, and number them in accordance with the inquiries. Each inquiry should be answered. Enter "none" or "not applicable" where applicable. If information which answers an inquiry is given elsewhere in the report, make a reference to the schedule in which it appears.

1. List changes in and important additions to franchise area. None.

2. Acquisition of ownership in other companies by reorganization, merger, or consolidation with other companies: Give names of companies involved, particulars concerning the transactions, name of the Commission authorizing the transaction, and reference to commission authorization. None.

3. Purchase or sale of an operating unit or system: Give a brief description of the property, and of the transactions relating thereto, and reference to Commission authorization, if any was required. None.

4. List important leaseholds that have been acquired given, assigned or surrendered: Give effective dates, lengths of terms, names of parties, rents, and other conditions. State name of Commission authorizing lease and give reference to such authorization. None.

5. Important extension or reduction of transmission or distribution system: State territory added or relinquished and date operations began or ceased and give reference to Commission authorization, if any was required. See Below

6. Obligations incurred or assumed by respondent as guarantor for the performance by another of any agreement or obligation, including ordinary commercial paper maturing on demand or not later than one year after date of issue: State on behalf of whom the obligation was assumed and amount of the obligation. Give reference to Commission authorization if any was required. None.

7. Changes in articles of incorporation or amendments to charter: Explain the nature and purpose of such changes or amendments. None.

8. State briefly the status of any materially important legal proceedings pending at the end of the year, and the results of any such proceedings culminated during the year. See Below

9. Describe briefly any materially important transactions of the respondent not disclosed elsewhere in this report in which an officer, director, security holder reported on page 6, voting trustee, associated company or known associate of any of these persons was a party or in which any such person had a material interest. None.

10. If the important changes during the year relating to the respondent company appearing in the annual report to stockholders are applicable in every respect and furnish the data required by instructions 1 to 9 above, such notes may be attached to this page. Not Applicable

5. On October 3, 2018, the NHPUC granted Northern Utilities authority to expand its natural gas service territory in the Towns of Kingston, New Hampshire and Atkinson, New Hampshire (where the Company already had a limited franchise) to serve new industrial, commercial and residential customers. On February 8, 2019, the NHPUC approved Northern Utilities' petition to extend its franchise into the Town of Epping, New Hampshire, where new commercial and residential developments present the Company with opportunities for growth.

8. For legal activity description, please refer to the discussion of Regulatory Matters in Note 8 to the Consolidated Financial Statements of Until Corporation in its Form 10-K for the period ended December 31, 2019, as filed with the Securities and Exchange Commission on January 30, 2020.

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COMPARATIVE BALANCE SHEET (ASSETS AND OTHER DEBITS)					
Line No.	Title of Account (a)	Ref. Page No. (b)	Balance at Beginning of Year (c)	Balance at End of Year (d)	Increase or (decrease) (e)
	UTILITY PLANT				
02	Utility Plant (101-106, 114)	17	559,562,842	621,564,034	62,001,192
03	Construction Work in Progress (107)	17	11,064,887	12,576,742	1,511,855
04	TOTAL Utility Plant (Enter Total of lines 2 and 3)		570,627,729	634,140,776	63,513,047
05	(Less) Accum. Prov. for Depr. Amort. Depl. (108, 111, 115)	17	(131,806,854)	(143,066,942)	(11,260,088)
06	Net Utility Plant (Enter total of line 04 less 05)	-	438,820,875	491,073,834	52,252,959
07	Utility Plant Adjustments (116)				-
08	Gas Stored Underground-Noncurrent (117)				-
09	OTHER PROPERTY AND INVESTMENTS				
10	Nonutility Property (121)		2,739,400	2,943,712	204,312
11	(Less) Accum. Prov. for Depr. and Amort. (122)		(2,764,314)	(2,913,893)	(149,579)
12	Investments In Associated Companies (123)				-
13	Investments In Subsidiary Companies (123.1)				-
14	(For Cost of Account 123.1)	-			
15	Noncurrent Portion of Allowances	-			-
16	Other Investments (124)				-
17	Special Funds (125 - 128)				-
18	Long-Term Portion of Derivative Assets (175)				-
19	Long-Term Portion of Derivative Assets - Hedges (176)	-			-
20	TOTAL Other Property and Investments (Total lines 10-13, 15-19)	-	(24,914)	29,819	54,733
21	CURRENT AND ACCRUED ASSETS:				
22	Cash (131)	-	667,993	337,597	(330,396)
23	Special Deposits (132-134)	-	2,500	2,500	-
24	Working Funds (135)	-	1,750	1,750	-
25	Temporary Cash Investments (136)				-
26	Notes Receivable (141)	-			-
27	Customer Accounts Receivable (142)		28,512,317	21,416,442	(7,095,875)
28	Other Accounts Receivable (143)	-	34,597	154,773	120,176
29	(Less) Accum. Prov. for Uncollectible Acct.-Credit (144)	-	(836,962)	(441,588)	395,374
30	Notes Receivable from Associated Companies (145)	-			-
31	Accounts Receivable from Assoc. Companies (146)	-	3,137,369	5,559,766	2,422,397
32	Fuel Stock (151)	-			-
33	Fuel Stock Expenses Undistributed (152)	-			-
34	Residuals (Elec) and Extracted Products (Gas) (153)	-			-
35	Plant Materials and Operating Supplies (154)	-	3,892,225	4,162,206	269,981
36	Merchandise (155)	-			-
37	Other Materials and Supplies (156)	-			-
38	Stores Expense Undistributed (163)	-	481,856	655,825	173,969
39	Gas Stored Underground - Current (164.1)		295,198	401,480	106,282
40	Liquefied Natural Gas Stored and Held for Processing (164.2-164.3)		96,052	46,623	(49,429)
41	Prepayments (165)		3,400,561	4,450,029	1,049,468
42	Advances for Gas (166-167)				-
43	Interest and Dividends Receivable (171)	-			-
44	Rents Receivable (172)				-
45	Accrued Utility Revenues (173)		8,319,787	9,587,864	1,268,077
46	Miscellaneous Current and Accrued Assets (174)		7,622,013	5,666,176	(1,955,837)
47	Derivative Instrument Assets (175)				-
48	(Less) Long-Term Portion of Derivative Instruments Assets (175)	-			-
49	Derivative Instrument Assets - Hedges (176)	-			-
50	(Less) Long-Term Portion of Derivative Instruments Assets - Hedges (176)	-			-
51	TOTAL Current and Accrued Assets (Enter Total of lines 22 thru 50)	-	55,627,256	52,001,443	(3,625,813)
52	DEFERRED DEBITS				
53	Unamortized Debt Expense (181)	-	1,092,517	1,208,586	116,069
54	Extraordinary Property Losses (182.1)				-
55	Unrecovered Plant and Regulatory Study Costs (182.2)				-
56	Other Regulatory Assets (182.3)	21	19,341,499	23,818,109	4,476,610
57	Prelim. Sur. and Invest. Charges (Gas) (183.1, 183.2)		719,860	663,267	(56,593)
58	Clearing Accounts (184)	-	182,419	173,314	(9,105)
59	Temporary Facilities (185)	-			-
60	Miscellaneous Deferred Debits (186)	22	1,137,924	1,250,863	112,939
61	Def. Losses from Disposition of Utility Plt. (187)	-			-
62	Research, Devel. and Demonstration Expend. (188)				-
63	Unamortized Loss on Reacquired Debt (189)	-			-
64	Accumulated Deferred Income Taxes (190)				-
65	Unrecovered Purchased Gas Costs (191)	-	12,503,697	2,803,584	(9,700,113)
66	TOTAL Deferred Debits (Enter Total of lines 53 thru 65)		34,977,916	29,917,723	(5,060,193)
67	TOTAL Assets and other Debits (Enter Total of lines 6, 7, 8, 20, 51, 66)		529,401,133	573,022,819	43,621,686

Name of Respondent		This Report Is:	Date of Report	Year of Report	
Northern Utilities, Inc.		(1) X Original (2) Revised	(Mo, Da, Yr)	December 31, 2019	
COMPARATIVE BALANCE SHEET (LIABILITIES AND CREDITS)					
Line No.	Title of Account (a)	Ref. Page No. (b)	Balance at Beginning of Year (c)	Balance at End of Year (d)	Increase or (decrease) (e)
1	PROPRIETARY CAPITAL				
2	Common Stock Issued (201)		1,000	1,000	-
3	Preferred Stock Issued (204)				-
4	Capital Stock Subscribed (202, 205)				-
5	Stock Liability for Conversion (203, 206)				-
6	Premium on Capital Stock (207)				-
7	Other Paid-In Capital (208-211)		175,199,000	200,699,000	25,500,000
8	Installments Received on Capital Stock (212)				-
9	(Less) Discount on Capital Stock (213)				-
10	(Less) Capital Stock Expense (213)				-
11	Retained Earnings (215, 215.1, 216)	13	22,032,465	24,380,042	2,347,577
12	Unappropriated Undistributed Subsidiary Earnings (216.1)	13			-
13	(Less) Reacquired Capital Stock (217)				-
14	TOTAL Proprietary Capital (Enter Total of lines 2 thru 14)	-	197,232,465	225,080,042	27,847,577
15	LONG-TERM DEBT				
16	Bonds (221)	23			-
17	(Less) Reacquired Bonds (222)	23			-
18	Advances from Associated Companies (223)	23			-
19	Other Long-Term Debt (224)	23	166,600,000	198,200,000	31,600,000
20	Unamortized Premium on Long-Term Debt (225)				-
21	(Less) Unamortized Discount on Long-Term Debt-Debit. (226)				-
22	(Less) Current Portion of Long-Term Debt				-
23	TOTAL Long-Term Debt (Enter Total of lines 16 thru 22)	-	166,600,000	198,200,000	31,600,000
24	OTHER NONCURRENT LIABILITIES				
25	Obligations Under Capital Leases - Noncurrent (227)	-			-
26	Accumulated Provision for Property Insurance (228.1)	-			-
27	Accumulated Provision for Injuries and Damages (228.2)	-			-
28	Accumulated Provision for Pensions and Benefits (228.3)	-			-
29	Accumulated Miscellaneous Operating Provision (228.4)	-			-
30	Accumulated Provision for Rate Refunds (229)	-			-
31	TOTAL Other Noncurrent Liabilities (Enter Total of lines 25 thru 29)	-	0	0	0
32	CURRENT AND ACCRUED LIABILITIES				
33	Notes Payable (231)	-			-
34	Accounts Payable (232)	-	10,471,212	8,651,894	(1,819,318)
35	Notes Payable to Associated Companies (233)	-	58,154,005	28,494,680	(29,659,325)
36	Accounts Payable to Associated Companies (234)	-	3,145,273	6,497,178	3,351,905
37	Customer Deposits (235)	-	738,651	640,562	(98,089)
38	Taxes Accrued (236)	25	14,450	292,533	278,083
39	Interest Accrued (237)	-	1,503,714	1,824,919	321,205
40	Dividends Declared (238)	-	1,229,300	3,304,600	2,075,300
41	Matured Long-Term Debt (239)	-			-
42	Matured Interest (240)	-			-
43	Tax Collections Payable (241)	-	130,422	94,759	(35,663)
44	Miscellaneous Current and Accrued Liabilities (242) & (244)	-	15,472,163	11,636,695	(3,835,468)
45	Obligations Under Capital Leases-Current (243)	-			-
46	TOTAL Current and Accrued Liabilities (Enter Total of lines 32 thru 44)	-	90,859,190	61,437,820	(29,421,370)
47	DEFERRED CREDITS				
48					
49	Customer Advances for Construction (252)		0		-
50	Accumulated Deferred Investment Tax Credits (255)				-
51	Deferred Gains from Disposition of Utility Plant (256)				-
52	Other Deferred Credits (253)	26	27,893,528	35,921,434	8,027,906
53	Other Regulatory Liabilities (254)	27	15,992,896	15,874,493	(118,403)
54	Unamortized Gain on Reacquired Debt (257)				-
55	Accumulated Deferrred Income Taxes (281-283)		30,823,054	36,509,030	5,685,976
56	TOTAL Deferred Credits (Enter Total of lines 49 thru 55)		74,709,478	88,304,957	13,595,479
57					
58	TOTAL Liabilities and Other Credits (Enter Total of lines 14, 23, 31 46 and 56)		529,401,133	573,022,819	43,621,686

December 31, 2019

	NH+ME Combined		New Hampshire division		Maine division		Common accounts	
	December 2019	December 2018	December 2019	December 2018	December 2019	December 2018	December 2019	December 2018
ASSETS								
Utility Plant:								
Gas	\$621,564,034	\$559,562,842	\$270,868,534	\$244,211,724	\$350,695,500	\$315,351,117	\$0	\$0
Utility Plant	621,564,034	559,562,842	270,868,534	244,211,724	350,695,500	315,351,117	0	0
Const. Work in Progress	12,576,742	11,064,887	5,706,179	6,316,706	6,870,563	4,748,181	0	0
Total Utility Plant	634,140,775	570,627,728	276,574,713	250,528,430	357,566,063	320,099,298	0	0
Less: Accum. Depreciation	(143,066,942)	(131,806,854)	(72,740,224)	(67,109,395)	(70,326,718)	(64,697,459)	0	0
Net Utility Plant	491,073,834	438,820,874	203,834,489	183,419,035	287,239,345	255,401,839	0	0
Other Property and Investments:								
Nonutility Property	2,943,712	2,739,400	0	0	2,943,712	2,739,400	0	0
Less: Accum.Prov. for Depr. and Amort.	(2,913,893)	(2,764,314)	0	0	(2,913,893)	(2,764,314)	0	0
Total Other Prop. & Invest.	29,819	(24,914)	0	0	29,819	(24,914)	0	0
Current Assets:								
Cash	\$337,597	\$667,993	\$0	\$0	\$0	\$0	\$337,597	\$667,993
Other Special Deposits	2,500	2,500	0	0	0	0	2,500	2,500
Working Funds	1,750	1,750	1,500	1,500	250	250	0	0
Accounts Receivable	21,416,443	28,512,317	7,924,711	10,710,677	13,491,732	17,801,641	0	0
Other Accounts Receivable	154,773	34,597	145,106	10,922	5,040	9,947	4,627	13,728
(Less) Accum. Prov. for Uncoll. Acct	(441,588)	(836,962)	(116,095)	(123,381)	(325,493)	(713,581)	0	0
Accts Receivable-Assoc. Cos.	5,559,766	3,137,369	0	0	0	0	5,559,766	3,137,369
Plant Material & Operating Supplies	4,162,206	3,892,225	2,268,328	2,090,608	1,893,878	1,801,618	0	0
Stores Expense Undistributed	655,826	481,856	300,515	211,298	355,310	270,557	0	0
Gas Stored Underground - Current	401,481	295,198	401,481	295,198	0	0	0	0
LNG Stored and Held for Processing	46,623	96,052	0	0	46,623	96,052	0	0
Prepayments	4,450,029	3,400,561	2,282,359	1,774,184	2,066,545	1,519,035	101,125	107,341
Accrued Revenues	9,587,864	8,319,787	4,555,177	4,043,646	5,032,687	4,276,141	0	0
Miscellaneous Current and Accrued Assets	5,666,176	7,622,013	5,596,356	7,556,983	69,820	65,030	0	0
Total Current Assets	52,001,443	55,627,256	23,359,436	26,571,635	22,636,393	25,126,690	6,005,615	3,928,931
Deferred Debits:								
Unamortized Debt Expense	1,208,586	1,092,517	0	0	0	0	1,208,586	1,092,517
Regulatory Assets	23,818,109	19,341,499	10,179,279	7,653,546	13,638,830	11,687,953	0	0
Preliminary Survey Chgs	663,267	719,860	377,600	342,831	285,666	377,029	0	0
Clearing Accounts	173,314	182,419	98,998	107,048	74,316	75,371	0	0
Misc. Deferred Debits	1,250,863	1,137,924	372,386	0	824,519	1,031,999	53,958	105,925
Unrecovered Purchase Gas Costs	2,803,584	12,503,697	(588,054)	3,394,449	3,391,638	9,109,248	0	0
Total Deferred Debits	29,917,722	34,977,917	10,440,209	11,497,874	18,214,970	22,281,601	1,262,544	1,198,442
TOTAL ASSETS	\$573,022,819	\$529,401,133	\$237,634,134	\$221,488,543	\$328,120,526	\$302,785,216	\$7,268,159	\$5,127,374
LIABILITIES AND CAPITAL								
Proprietary Capital:								
Common Stock Equity								
Common Stock of Subs, Par Value	1,000	1,000	0	0	0	0	1,000	1,000
Other Paid-In Capital	200,699,000	175,199,000	0	0	0	0	200,699,000	175,199,000
Retained earnings	24,380,042	22,032,465	7,514,238	6,947,458	8,684,339	8,849,317	8,181,465	6,235,691
Total Proprietary Capital	225,080,042	197,232,465	7,514,238	6,947,458	8,684,339	8,849,317	208,881,465	181,435,691
Long Term Debt:								
Other Long-Term Debt	198,200,000	166,600,000	0	0	0	0	198,200,000	166,600,000
Total Long Term Debt	198,200,000	166,600,000	0	0	0	0	198,200,000	166,600,000
Current Liabilities:								
Accounts Payable	8,651,894	10,471,212	583,143	426,841	567,156	712,130	7,501,595	9,332,241
Notes Payable	28,494,680	58,154,005	0	0	0	0	28,494,680	58,154,005
Accts. Payable-Assoc. Co's	6,497,178	3,145,273	0	0	0	0	6,497,178	3,145,273
Customer Deposits	640,562	738,651	289,419	280,315	351,144	458,336	0	0
Taxes Accrued	292,534	14,450	290,078	6,837	2,456	7,613	0	0
Interest Accrued	1,824,919	1,503,714	0	0	0	0	1,824,919	1,503,714
Dividends Declared	3,304,600	1,229,300	0	0	0	0	3,304,600	1,229,300
Tax Collections Payable	94,759	130,422	449,850	61,048	(365,861)	30,194	10,770	39,180
Misc. Current Liabilities	11,636,693	15,472,163	1,829,700	1,074,025	651,836	509,297	9,155,158	13,888,842
Total Current Liabilities	61,437,820	90,859,190	3,442,189	1,849,065	1,206,729	1,717,570	56,788,901	87,292,555
Deferred Credits:								
Other Deferred Credits	35,921,434	27,893,528	16,603,984	12,977,955	19,317,449	14,915,573	0	0
Other Regulatory Liabilities	15,874,493	15,992,896	6,608,392	6,519,315	9,266,101	9,473,581	0	0
Accum. Deferred Inc. Taxes - Other Prop.	46,747,168	36,424,464	20,062,817	16,002,026	26,684,350	20,422,439	0	0
Accum. Def. Income Taxes	(10,238,137)	(5,601,410)	(4,940,965)	(3,190,195)	(5,297,173)	(2,411,215)	0	0
Total Deferred Credits	88,304,957	74,709,478	38,334,228	32,309,101	49,970,728	42,400,377	0	0
TOTAL LIABILITIES AND CAPITAL	\$573,022,819	\$529,401,133	\$49,290,656	\$41,105,624	\$59,861,797	\$52,967,264	\$463,870,366	\$435,328,246

Name of Respondent Northern Utilities, Inc.	This Report Is: (1) X Original (2) Revised	Date of Report (Mo, Da, Yr)	Year of Report December 31, 2019
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STATEMENT OF INCOME FOR THE YEAR

1. Report amounts for accounts 412 and 413, Revenue and Expenses from Utility Plant Leased to Others in a similar manner to a utility department manner to a utility department. Spread the amount(s) over lines 02 thru 24 as appropriate.

2. Report amounts in account 414, Other Utility Operating Income, in the same manner as accounts 412 and 413 above.

3. Report data for lines 7,9, and 10 for Natural Gas companies using accounts 404.1,404.2,404.3, 407.1 and 407.2.

4. Use page 16 (Notes to Financial Statement) for important notes regarding the statement of income for any account thereof.

5. Give concise explanations concerning unsettled rate proceedings where a contingency exists such that refunds of a material amount may need to be made to the utility's customers or which may result in a material refund to the utility with respect to power or gas purchases. State for each year affected the gross revenues or costs to which the contingency relates and the tax ef-

fects together with an explanation of the major factors which affect the rights of the utility to retain such revenues or recover amounts paid with respect to power and gas purchases.

6. Give concise explanations concerning significant amounts of any refunds made or received during the year resulting from settlement of any rate proceeding affecting revenues received or costs incurred for power or gas purchases, and a summary of the adjustments made to balance sheet, income, and expense accounts.

7. If any notes appearing in the report to stockholders are applicable to this Statement of Income, such notes may be attached at page 16.

8. Enter on page 16 a concise explanation of only c year which had an effect on net income, including the basis of allocations and apportionments from those used in the preceding year. Also give the approximate dollar effect of such changes.

9. Explain in a footnote if the previous year's figures are different from that reported in prior reports.

Line No.	Account (a)	(Ref.) Page No. (b)	TOTAL		
			Current Year (c)	Previous Year (d)	Increase or (decrease) (e)
1	UTILITY OPERATING INCOME				
2	Operating Revenues (400)	28	72,851,361	78,641,848	(5,790,487)
3	Operating Expenses				
4	Operation Expenses (401)	34-39	43,938,306	51,832,344	(7,894,038)
5	Maintenance Expenses (402)	34-39	702,478	697,583	4,895
6	Depreciation Expense (403)		8,166,463	7,482,080	684,383
7	Amort. & Depl. of Utility Plant (404-405)		718,096	421,255	296,841
8	Amort. of Utility Plant Acq. Adj. (406)			(862,416)	862,416
9	Amort of Property Losses, Unrecovered Plant and Regulatory Study Costs (407)				-
10	Amort. of Conversion Expenses (407)				-
11	Regulatory Debits (407.3)		120,384	637,977	(517,593)
12	(Less) Regulatory Credits (407.4)				-
13	Taxes Other Than Income Taxes (408.1)	25	4,306,298	4,242,098	64,200
14	Income Taxes - Federal (409.1)	25	52,380	(353,526)	405,906
15	- Other (409.1)	25	(309,547)	(463,245)	153,698
16	Provision for Deferred Income Taxes (410.1)		2,975,683	3,341,111	(365,428)
17	(Less) Provision for Deferred Income Taxes-Cr. (411.1)				-
18	Investment Tax Credit Adj. - Net (411.4)			0	-
19	(Less) Gains from Disp. of Utility Plant (411.6)				-
20	Losses from Disp. of Utility Plant (411.7)				-
21	(Less) Gains from Disposition of Allowances (411.8)				-
22	Losses from Disposition of Allowances (411.9)				-
23	TOTAL Utility Operating Expenses (Enter Total of lines 4 thru 22)		60,670,541	66,975,261	(6,304,720)
24	Net Utility Operating Income (Enter Total of line 2 less 23)		12,180,820	11,666,587	514,233

Name of Respondent Northern Utilities, Inc.	This Report Is: (1) X Original (2) Revised	Date of Report (Mo, Da, Yr)	Year of Report December 31, 2019
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STATEMENT OF INCOME FOR THE YEAR

Line No.	Account (a)	(Ref.) Page No. (b)	TOTAL		
			Current Year (c)	Previous Year (d)	Increase or (decrease) (e)
25	Net Utility Operating Income (Carried forward from page 11)		12,180,820	11,666,587	514,233
26	Other Income and Deductions				
27	Other Income				
28	Nonutility Operating Income				
29	Revenues from Merchandising, Jobbing, and Contract Work (415)		263,206	154,744	108,462
30	(Less) Costs and Exp. of Merch., Job, & Contract Work (416)		(120,323)	(20,637)	(99,686)
31	Revenues From Nonutility Operations (417)				-
32	(Less) Expenses of Nonutility Operations (417.1)				-
33	Nonoperating Rental Income (418)		(754)	(1,275)	521
34	Equity in Earnings of Subsidiary Companies (418.1)				-
35	Interest and Dividend Income (419)		78,754	33,830	44,924
36	Allowance for Other Funds Used During Construction (419.1)				-
37	Miscellaneous Nonoperating Income (421)		21,903	13,295	8,608
38	Gain on Disposition of Property (421.1)				-
39	TOTAL Other Income (Enter Total of lines 29 thru 38)		242,786	179,957	62,829
40	Other Income Deductions				
41	Loss on Disposition of Property (421.2)				-
42	Miscellaneous Amortization (425)				-
43	Donations (426.1)		22,286	30,182	(7,896)
44	Life Insurance (426.2)				-
45	Penalties (426.3)		500	1,000	(500)
46	Expenditures for Certain Civic, Political and Related Activities (426.4)		20,132	23,945	(3,813)
47	Other Deductions (426.5)		189,717	171,560	18,157
48	TOTAL Other Income Deductions (Total of lines 41 thru 47)		232,635	226,687	5,948
49	Taxes Applic. to Other Income and Deductions				
50	Taxes Other Than Income Taxes (408.2)				-
51	Income Taxes - Federal (409.2)		1,969	(9,038)	11,007
52	Income Taxes - Other (409.2)		782	(3,692)	4,474
53	Provision for Deferred Inc. Taxes (410.2)				-
54	(Less) Provision for Deferred Income Taxes - Cr. (411.2)				-
55	Investment Tax Credit Adj. - Net (411.5)				-
56	(Less) Investment Tax Credits (420)				-
57	TOTAL Taxes on Other Inc. and Ded. (Total of 50 thru 56)		2,751	(12,730)	15,481
58	Net Other Income and Deductions (Enter Total of lines 39,48,57)		7,400	(34,000)	41,400
59	Interest Charges				
60	Interest on Long-Term Debt (427)		4,239,176	4,460,407	(221,231)
61	Amort. of Debt Disc. and Expense (428)		42,766	52,607	(9,841)
62	Amortization of Loss on Reaquired Debt (428.1)				-
63	(Less) Amort. of Premium on Debt-Credit (429)				-
64	(Less) Amortization of Gain on Reaquired Debt-Credit (429.1)				-
65	Interest on Debt to Assoc. Companies (430)		147,127	69,882	77,245
66	Other Interest Expense (431)		566,367	242,819	323,548
67	(Less) Allowance for Borrowed Funds Used During Const.- Cr.(432)		(321,454)	(140,586)	(180,868)
68	Net Interest Charges (Enter Total of lines 60 thru 67)		4,673,982	4,685,129	(11,147)
69	Income Before Extraordinary Items (Enter Total of lines 25, 58, and 68)		7,514,238	6,947,458	566,780
70	Extraordinary Items				
71	Extraordinary Income (434)				-
72	(Less) Extraordinary Deductions (435)				-
73	Net Extraordinary Items (Enter Total of line 71 less line 72)		0	0	0
74	Income Taxes - Federal and Other (409.3)				-
75	Extraordinary Items After Taxes (Enter Total of line 73 less line 74)		0	0	0
76	Net Income (Enter Total of lines 69 and 75)		7,514,238	6,947,458	566,780

Name of Respondent Northern Utilities, Inc.	This Report Is: (1) X Original (2) Revised	Date of Report (Mo, Da, Yr)	Year of Report December 31, 2019
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STATEMENT OF RETAINED EARNINGS FOR THE YEAR

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|--|---|
| <p>1. Report all changes in appropriated retained earnings, unappropriated retained earnings, and unappropriated undistributed subsidiary earnings for the year.</p> <p>2. Each credit and debit during the year should be identified as to the retained earnings account in which recorded (Accounts 433, 436-439 inclusive). Show the contra primary account affected in column (b).</p> <p>3. State the purpose and amount for each reservation or appropriation of retained earnings.</p> <p>4. List first Account 439, Adjustments to Retained Earnings, reflecting adjustments to the opening balance of retained earnings. Follow by credit, then debit items, in that order.</p> | <p>5. Show dividends for each class and series of capital stock.</p> <p>6. Show separately the State and Federal income tax effect of items shown in Account 439, Adjustments to Retained Earnings.</p> <p>7. Explain in a footnote the basis for determining the amount reserved or appropriated. If such reservation or appropriation is to be recurrent, state the number and annual amounts to be reserved or appropriated as well as the totals eventually to be accumulated.</p> <p>8. If any notes appearing in the report to stockholders are applicable to this statement, attach them at page 16 (Notes to Financial Statements).</p> |
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Line No.	Item (a)	Contra Primary Account Affected (b)	Amount (c)
UNAPPROPRIATED RETAINED EARNINGS (Account 216)			
1	Balance-Beginning of Year		22,032,465
2	Changes (Identify by prescribed retained earnings accounts)		
3	Adjustments to Retained Earnings (Account 439)		
4	Credit:		
5	Credit:		
6	Credit:		
7	Credit:		
8	Credit:		
9	TOTAL Credits to Retained Earnings (Account 439)(Enter Total of lines 4 thru 8)		
10	Debit:		
11	Debit:		
12	Debit:		
13	Debit:		
14	Debit:		
15	TOTAL Debits to Retained Earnings (Account 439)(Enter Total of lines 10 thru 14)		0
16	Balance Transferred from Income (Account 433 less Account 418.1)		0
17	Appropriations of Retained Earnings (Account 436)		
18			
19			
20			
21			
22	TOTAL Appropriations of Retained Earnings (Account 436)(Total of lines 18 thru 21)		
23	Dividends Declared-Preferred Stock (Account 437)		
24			
25			
26			
27			
28			
29	TOTAL Dividends Declared-Preferred Stock (Account 437)(Total of lines 24 thru 28)		
30	Dividends Declared-Common Stock (Account 438)		(13,851,000)
31			
32			
33			
34			
35			
36	TOTAL Dividends Declared-Common Stock (Account 438)(Total of lines 31 thru 35)		(13,851,000)
37	Transfers from Acct. 216.1, Unappropriated Undistributed Subsidiary Earnings		
38	Balance-End of Year (Total of lines 01, 09, 15, 16, 22, 29, 36 and 37)		8,181,465
APPROPRIATED RETAINED EARNINGS (Account 215)			
State balance and purpose of each appropriated retained earnings amount at end of year and give accounting entries for any applications of appropriated retained earnings during the year.			
39			
40			
41			
42			
43			
44			
45	TOTAL Appropriated Retained Earnings (Account 215)		
APPROPRIATED RETAINED EARNINGS-AMORTIZATION RESERVE, FEDERAL (Account 215.1)			
State below the total amount set aside through appropriations of retained earnings, as of the end of the year, in compliance with the provisions of Federally granted hydroelectric project licenses held by the respondent. If any reductions or changes other than the normal annual credits hereto have been made during the year, explain such items in a footnote.			
46	TOTAL Appropriated Retained Earnings-Amortization Reserve, Federal (Account 215.1)		
47	TOTAL Appropriated Retained Earnings (Accounts 215,215.1)(Enter Total of lines 45 & 46)		
48	TOTAL Retained Earnings (Account 215,215.1,216) (Enter Total of lines 38 and 47)		8,181,465
UNAPPROPRIATED UNDISTRIBUTED SUBSIDIARY EARNINGS (216.1)			
49	Balance-Beginning of Year (Debit or Credit)		
50	Equity in Earnings for Year (Credit) (Account 418.1)		
51	(Less) Dividends Received (Debit)		
52	Other Changes (Explain)		
53	Balance-End of Year (Total of lines 49 thru 52)		

Name of Respondent Northern Utilities, Inc.	This Report Is: (1) X Original (2) Revised	Date of Report (Mo, Da, Yr)	Year of Report December 31, 2019
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STATEMENT OF CASH FLOWS

1. If the notes to the cash flow statement in the respondents annual stockholders report are applicable to this statement, such notes should be attached to page 16 (Notes to Financial Statements). Information about noncash investing and financing activities should be provided on page 16. Provide also on page 16 a reconciliation between "Cash and Cash Equivalents at End of Year" with related amounts on the balance sheet.
2. Under "Other" specify significant amounts and group others.
3. Operating Activities-Other: Include gains and losses pertaining to operating activities only. Gains and losses pertaining to investing and financing activities should be reported in those activities. Show on page 16 the amounts of interest paid (net of amounts capitalized) and income taxes paid.

* Note: The current year presentation for some amounts is different than 2017. *

Line No.	DESCRIPTION (See instructions for Explanation of Codes) (a)	Amount (b)
	Net Cash Flow from Operating Activities:	
1	Net Income for Northern (from page 14)	0
2	Noncash Charges (Credits) to Income:	
3	Depreciation and Depletion	20,138,815
4	Amortization of (Specify): <u>Intangibles</u>	
5	<u>Debt Discount</u>	91,971
6		
7	Deferred Income Taxes (Net)	5,685,975
8	Investment Tax Credit Adjustments (Net)	
9	Net (Increase) Decrease in Receivables	6,580,324
10	Net (Increase) Decrease in Inventory	(500,804)
11	Net Increase (Decrease) in Fuel Purchase Commitments	
12	Net Increase (Decrease) in Accounts Payable	(6,184,683)
13	Net (Increase) Decrease in Other Assets	11,161,408
14	Net Increase (Decrease) in Other Liabilities	1,027,741
15	(Less) Allowance for Other Funds Used During Construction	
16	(Less) Undistributed Earnings from Subsidiary Companies	
17	Other: Miscellaneous	599,290
18	<u>Net Decrease in Accrued Utility Revenue</u>	(1,268,076)
19		
20	Net Increase (Decrease) in Accrued Interest Expense	
21	Net (Increase) Decrease in Deferred Fuel Costs	
22	Net Cash Provided by (Used in) Operating Activities	
23	(Total of lines 2 thru 20)	37,331,961
24		
25	Cash Flows from Investment Activities:	
26	Construction and Acquisition of Plant (including land):	
27	Gross Additions to Utility Plant (less nuclear fuel)	(71,748,558)
28	Gross Additions to Nuclear Fuel	
29	Gross Additions to Common Utility Plant	
30	Gross Additions to Nonutility Plant	
31	(Less) Allowance for Other Funds Used During Construction	
32	Other: Adjustment for Accrued Capital Expenditures	2,222,649
33	Intercompany Asset Transfer	
34		
35	Cash Outflows for Plant (Total of lines 26b thru 33)	(69,525,909)
36		
37	Acquisition of Other Noncurrent Assets (d)	
38	Proceeds from Disposal of Noncurrent Assets (d)	
39		
40	Investments in and Advances to Assoc. and Subsidiary Companies	
41	Contributions and Advances from Assoc. and Subsidiary Companies	
42	Disposition of Investments in (and Advances to)	
43	Associated and Subsidiary Companies	
44		
45	Purchase of Investment Securities (a)	
46	Proceeds from Sales of Investment Securities (a)	

Name of Respondent	This Report Is:	Date of Report	Year of Report
Northern Utilities, Inc. STATEMENT OF CASH FLOWS (Continued)	(1) X Original (2) Revised	(Mo, Da, Yr)	December 31, 2019
<p>4. Investing Activities</p> <p>Include at Other (line 31) net cash outflow to acquire other companies. Provide a reconciliation of assets acquired with liabilities assumed on page 12 (Statement of Income for the Year). Do not include on this statement the dollar amount of leases capitalized per USofA General Instruction 20; instead provide a reconciliation of the dollar amount of leases capitalized with the plant cost.</p> <p>5. Codes used:</p> <p>(a) Net proceeds or payments. (b) Bonds, debentures and other long-term (c) Include commercial paper. (d) Identify separately such items as investments, fixed assets, intangibles, etc.</p> <p>6. Enter on page 12 clarifications and explanations</p>			
Line No.	DESCRIPTION (See Instruction No. 5 for Explanation of Codes) (a)	Amount (b)	
47	Loans Made or Purchased		
48	Collections on Loans		
49			
50	Net (Increase) Decrease in Receivables		
51	Net (Increase) Decrease in Inventory		
52	Net (Increase) Decrease in		
53	Allowances Held for Speculation		
54	Net Increase (Decrease) in Payables and Accrued Expenses		
55	Other:		
56			
57	Net Cash Provided by (Used in) Investing Activities		
58	(Total of lines 34 thru 55)	(69,525,909)	
59			
60	Cash Flows from Financing Activities:		
61	Proceeds from Issuance of:		
62	Long-Term Debt (b)	40,000,000	
63	Preferred Stock		
64	Common Stock		
65	Other: Capital Infusion from Parent Company	25,500,000	
66			
67	Net Increase in Short-Term Debt (c)		
68	Other:		
69			
70			
71	Cash Provided by Outside Sources (Total of lines 61 thru 69)	65,500,000	
72			
73	Payments for Retirement of:		
74	Long-Term Debt (b)	(8,400,000)	
75	Preferred Stock		
76	Common Stock		
77	Other:		
78			
79	Net Decrease in Short-Term Debt (c)	(29,659,325)	
80			
81	Dividends on Preferred Stock		
82	Dividends on Common Stock	(11,775,700)	
83	Net Cash Provided by (Used in) Financing Activities		
84	(Total of lines 70 thru 81)	15,664,975	
85			
86	Net Increase (Decrease) in Cash and Cash Equivalents		
87	(Total of lines 22, 57 and 83)	(16,528,973)	
88			
89	Cash and Cash Equivalents at Beginning of Year	672,243	
90			
91	Cash and Cash Equivalents at End of Year	(15,856,730)	

Note: Line 14, Column b

Current Year to Date
2019

Net (Incr) Decr in Regulatory Assets	(1,423,041)
Net (Incr) Decr in Prepayments and Misc. Current	(65,295)
Net (Incr) Decr in Miscellaneous Current and Accrued Assets	1,955,838
Net (Incr) Decr in Prepaid Pension, net	2,929,394
Net (Incr) Decr in Debt Issuance Costs	(208,040)
Net (Incr) Decr in Other Deferred Debits	(167,623)
Net (Incr) Decr in Unrecovered Gas Costs	9,700,113
Net (Incr) Decr in Non Utility Property	(54,733)
Net (Incr) Decr in Non Utility Depreciation Expense	(212,064)
Net (Incr) Decr in Intercompany Receivables	(2,422,397)
Net Incr (Decr) in Intercompany Payables	3,351,905
<u>Adjustment to acccure for Capital Expenditures</u>	<u>(2,222,649)</u>
	11,161,408

NORTHERN UTILITIES, INC.
NOTES TO FINANCIAL STATEMENTS
December 31, 2019 and 2018

NOTE 1: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Nature of Operations – Northern Utilities, Inc. (Northern Utilities or Company), a wholly-owned subsidiary of Unital Corporation (Unital), provides natural gas service in southeastern New Hampshire and portions of southern and central Maine, including the city of Portland and the Lewiston-Auburn area and is subject to regulation by the New Hampshire Public Utilities Commission (NHPUC) and the Maine Public Utilities Commission (MPUC) with respect to its rates and accounting practices. A description of Northern Utilities' significant accounting policies follows.

Basis of Presentation – The accompanying financial statements were prepared in accordance with accounting requirements of the NHPUC as set forth in its applicable Uniform System of Accounts and published accounting releases, which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America (GAAP). The Statement of Income reflects only the New Hampshire division of the Company while the remaining financial statements and these Notes to the financial statements incorporate both the Maine and New Hampshire divisions of the Company.

The notes below are excerpts from the Company's GAAP financial statements for the year ended December 31, 2019. The following disclosures contain information in accordance with GAAP reporting requirements. As such, due to the differences between NHPUC and GAAP reporting requirements, certain amounts disclosed in the following notes may not agree to balances in the NHPUC financial statements. The following areas represent the significant differences between the Uniform System of Accounts and GAAP:

Cost of removal obligations are included in the accumulated provision for depreciation in the NHPUC financial statements and are reported as a regulatory liability in other general purpose financial statements prepared in accordance with GAAP.

Intercompany payables and receivable are reported on a gross basis in accordance with NHPUC and are reported on a net basis in accordance with GAAP.

Long-term debt is reported in aggregate in the NHPUC financial statements and is segregated between current and long-term in other general purpose financial statements prepared in accordance with GAAP. In addition, unamortized debt expenses recorded in as a long-term asset in the NHPUC financial statements and are reported as a direct deduction from the carrying amount of long-term debt in other general purpose financial statements prepared in accordance with GAAP.

Certain items that are recorded in other income and deductions reported in the NHPUC financial statements are reported in operating revenues or operating expenses in other general purpose financial statements prepared in accordance with GAAP.

The net periodic benefit costs associated with pension and other post-retirement benefit costs consist of service cost and other components. The service costs and other component costs are reported in Operation Expense in the NHPUC financial statements. For GAAP financial statements, the service cost is reported in Operating Expenses and the other component costs are reported in Other Expense (Income), Net.

Prepaid pension amounts are included in prepayments in the NHPUC financial statements and are included in retirement benefit obligations as an offset to the liability in other general purpose financial statements prepared in accordance with GAAP.

NORTHERN UTILITIES, INC.
NOTES TO FINANCIAL STATEMENTS
December 31, 2019 and 2018

Transactions with Affiliates - In addition to its investment in Northern Utilities, Until has interests in two other distribution utility companies, one doing business in New Hampshire and one doing business in Massachusetts, an interstate natural gas transmission pipeline company (Granite State), a service company (Unitil Service Corp.), a realty company, a power company, and a non-regulated company.

Transactions among Northern Utilities and other affiliated companies include professional and management services rendered by Unitil Service Corp. of approximately \$26.1 million and \$23.9 million in the years ended December 31, 2019 and 2018, respectively. The Company's transactions with affiliated companies are subject to review by the NHPUC, MPUC and the Federal Energy Regulatory Commission (FERC).

Approximately 6% and 5% of the Company's natural gas purchases for the years ended December 31, 2018 and 2017, respectively, were from Granite State.

In 2019, Northern Utilities received a capital contribution of \$25.5 million from Unutil.

Use of Estimates - The preparation of financial statements in conformity with U.S. GAAP requires the Company to make estimates and assumptions that affect the reported amounts of assets and liabilities, and requires disclosure of contingent assets and liabilities at the date of the financial statements, and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates.

Fair Value – The Financial Accounting Standards Board (FASB) Codification defines fair value, and establishes a fair value hierarchy that prioritizes the inputs to valuation techniques used to measure fair value. The hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets or liabilities (level 1 measurements) and the lowest priority to unobservable inputs (level 3 measurements). The three levels of the fair value hierarchy under the FASB Codification are described below:

Level 1 - Inputs are quoted prices (unadjusted) in active markets for identical assets or liabilities that the reporting entity has the ability to access at the measurement date.

Level 2 - Valuations based on quoted prices in markets that are not active or for which all significant inputs are observable, either directly or indirectly.

Level 3 - Prices or valuations that require inputs that are both significant to the fair value measurement and unobservable.

To the extent that valuation is based on models or inputs that are less observable or unobservable in the market, the determination of fair value requires more judgment. Accordingly, the degree of judgment exercised by the Company in determining fair value is greatest for instruments categorized in Level 3. A financial instrument's level within the fair value hierarchy is based on the lowest level of any input that is significant to the fair value measurement.

Fair value is a market-based measure considered from the perspective of a market participant rather than an entity-specific measure. Therefore, even when market assumptions are not readily available, the Company's own assumptions are set to reflect those that market participants would use in pricing the asset or liability at the measurement date. The Company uses prices and inputs that are current as of the measurement date, including during periods of market dislocation. In periods of market dislocation, the observability of prices and inputs may be reduced for many instruments. This condition could cause an instrument to be reclassified from Level 1 to Level 2 or from Level 2 to Level 3.

NORTHERN UTILITIES, INC.
NOTES TO FINANCIAL STATEMENTS
December 31, 2019 and 2018

There have been no changes in the valuation techniques used during the current period.

Utility Revenue Recognition - Gas Operating Revenues consist of billed and unbilled revenue and revenue from rate adjustment mechanisms. Billed and unbilled revenue includes delivery revenue and pass-through revenue, recognized according to tariffs approved by the MPUC and the NHPUC which determine the amount of revenue the Company will record for these items. Revenue from rate adjustment mechanisms is accrued revenue, recognized in connection with rate adjustment mechanisms, and authorized by the MPUC and NHPUC for recognition in the current period for future cash recoveries from, or credits to, customers.

Billed and unbilled revenue is recorded when service is rendered or energy is delivered to customers. However, the determination of energy sales to individual customers is based on the reading of their meters, which occurs on a systematic basis throughout the month. At the end of each calendar month, amounts of energy delivered to customers since the date of the last meter reading are estimated and the corresponding unbilled revenues are calculated. These unbilled revenues are calculated each month based on estimated customer usage by class and applicable customer rates and are then reversed in the following month when billed to customers.

In the first quarter of 2018, the Company adopted Accounting Standards Update (ASU) 2014-09, and its subsequent clarifications and amendments outlined in ASU 2015-14, ASU 2016-08, ASU 2016-10 and ASU 2017-13, on a modified retrospective basis, which requires application to contracts with customers effective January 1, 2018, with the cumulative impact on contracts not yet completed as of December 31, 2017 recognized as an adjustment to the opening balance of Retained Earnings on the Company's Balance Sheets. There was no cumulative effect of adoption to be recognized as an adjustment to the opening balance of Retained Earnings on the Company's Balance Sheets. The adoption of this guidance did not have a material impact on the Financial Statements as of the adoption date or for the twelve months ended December 31, 2019. A majority of the Company's revenue from contracts with customers continues to be recognized on a monthly basis based on applicable tariffs and customer monthly consumption. Such revenue is recognized using the invoice practical expedient which allows an entity to recognize revenue in the amount that directly corresponds to the value transferred to the customer.

The Company's billed and unbilled revenue meets the definition of "revenues from contracts with customers" as defined in ASU 2014-09. Revenue recognized in connection with rate adjustment mechanisms is consistent with the definition of alternative revenue programs in Accounting Standards Codification (ASC) 980-605-25-3, as the Company has the ability to adjust rates in the future as a result of past activities or completed events. ASU 2014-09 requires the Company to disclose separately the amount of revenues from contracts with customers and alternative revenue program revenues.

In the following table, revenue is classified by the types of goods/services rendered and market/customer type.

NORTHERN UTILITIES, INC.
NOTES TO FINANCIAL STATEMENTS
December 31, 2019 and 2018

Gas Operating Revenues (\$ millions):	Twelve Months Ended December 31,	
	2019	2018
Billed and Unbilled Revenue:		
Residential	\$ 61.9	\$ 61.5
C&I	106.4	105.7
Other	7.8	6.9
Total Billed and Unbilled Revenue	176.1	174.1
Rate Adjustment Mechanism Revenue	(9.5)	5.0
Total Gas Operating Revenues	\$ 166.6	\$ 179.1

Depreciation - Depreciation expense is calculated on a group straight-line basis based on the useful lives of assets, and judgment is involved when estimating the useful lives of certain assets. The Company conducts independent depreciation studies on a periodic basis as part of the regulatory ratemaking process and considers the results presented in these studies in determining the useful lives of the Company's fixed assets. A change in the estimated useful lives of these assets could have a material impact on the Company's financial statements. Provisions for depreciation were equivalent to an annual composite rate of 3.04% and 2.96% in 2019 and 2018, respectively, based on the average depreciable property balances at the beginning and end of the year. Depreciation expense for Northern Utilities was \$17.9 million and \$16.2 million for the years ended December 31, 2019 and 2018, respectively.

Sales Taxes – The Company bills its customers sales tax in Maine. This tax is remitted to the Maine Revenue Service and is excluded from revenues on the Company's Statements of Earnings.

Income Taxes – The Company is subject to Federal and State income taxes as well as various other business taxes. This process involves estimating the Company's current tax liabilities as well as assessing temporary and permanent differences resulting from the timing of the deductions of expenses and recognition of taxable income for tax and book accounting purposes. These temporary differences result in deferred tax assets and liabilities, which are included in the Company's Balance Sheets. The Company accounts for income tax assets, liabilities and expenses in accordance with the FASB Codification guidance on Income Taxes. The Company classifies penalty and interest expense related to income tax liabilities as income tax expense and interest expense, respectively, in the Statements of Earnings.

Provisions for income taxes are calculated in each of the jurisdictions in which the Company operates for each period for which a statement of earnings is presented. The Company accounts for income taxes in accordance with the FASB Codification guidance on Income Taxes, which requires an asset and liability approach for the financial accounting and reporting of income taxes. Significant judgments and estimates are required in determining the current and deferred tax assets and liabilities. The Company's deferred tax assets and liabilities reflect its best assessment of estimated future taxes to be paid. In accordance with the FASB Codification, the Company periodically assesses the realization of its deferred tax assets and liabilities and adjusts the income tax provision, the current tax liability and deferred taxes in the period in which the facts and circumstances which gave rise to the revision become known.

NORTHERN UTILITIES, INC.
NOTES TO FINANCIAL STATEMENTS
December 31, 2019 and 2018

Unitil Corporation and its subsidiaries, including Northern Utilities, file consolidated federal income tax returns as well as combined or separate state income tax returns. Federal and state income taxes paid by Unitil Corporation are collected from, or refunded to, Unitil Corporation's subsidiaries based on a tax sharing agreement between Unitil Corporation and each of its affiliated subsidiaries. The tax sharing agreement apportions taxes paid among Unitil Corporation and its subsidiaries as though each affiliate had filed a separate tax return.

Cash and Cash Equivalents – Cash and Cash Equivalents includes all cash and cash equivalents to which the Company has legal title. Cash equivalents include short-term investments with original maturities of three months or less and interest bearing deposits. The Company has cash deposits to satisfy requirements for its operational balancing agreement. There was \$3 thousand deposited for this purpose on December 31, 2019 and 2018, respectively. These amounts are included in Cash and Cash Equivalents on the Company's Balance Sheets.

Allowance for Uncollectible Accounts - The Company recognizes a Provision for Doubtful Accounts each month. The amount of the monthly Provision is based upon the Company's experience in collecting natural gas utility service accounts receivable in prior periods. Account write-offs and recoveries are processed monthly. At the end of each month, an analysis of the delinquent receivables is performed and the adequacy of the Allowance for Doubtful Accounts is reviewed. The analysis takes into account the amount of written-off receivables that are recoverable through regulatory rate reconciling mechanisms. The Company is authorized by regulators to recover a portion of the costs of its energy commodity portion of bad debts through rate mechanisms. Evaluating the adequacy of the Allowance for Doubtful Accounts requires judgment about the assumptions used in the analysis. It has been the Company's experience that the assumptions it has used in evaluating the adequacy of the Allowance for Doubtful Accounts have proven to be reasonably accurate.

In June 2016, the FASB issued ASU 2016-13, "Financial Instruments - Credit Losses (Topic 326)", which provides a new model for recognizing credit losses on financial instruments based on an estimate of current expected credit losses. Under the new guidance, immediate recognition of all credit losses expected over the life of a financial instrument is required. The standard is effective January 1, 2020 and requires a modified retrospective method through a cumulative effect adjustment to retained earnings. The Company adopted this standard on the accounting for credit losses on its financial instruments, including accounts receivable, on January 1, 2020, and it did not have a material impact on the Company's Financial Statements.

Accrued Revenue - Accrued Revenue includes the current portion of Regulatory Assets (see "Regulatory Accounting" below) and unbilled revenues (see Utility Revenue Recognition above.) Accrued Revenue was \$12.4 million and \$20.6 million at December 31, 2019 and 2018, respectively.

Exchange Gas Receivable – The Company has a gas exchange and storage agreement whereby natural gas purchases during the months of April through October are delivered to a third party. The third party delivers natural gas back to the Company during the months of November through March. The exchange and storage gas volumes are recorded at weighted average cost. Exchange Gas Receivable was \$5.5 million and \$7.5 million at December 31, 2019 and 2018, respectively. Although the asset management agreement associated with the exchange gas receivable may qualify as an embedded derivative because its terms contain notional amounts, the Company does not classify the agreement as a derivative because it meets the criteria for exception as a contract for normal purchases and normal sales, as such instruments are defined per the FASB Codification.

NORTHERN UTILITIES, INC.
NOTES TO FINANCIAL STATEMENTS
December 31, 2019 and 2018

Gas Inventory – The Company uses the weighted average cost methodology to value natural gas inventory. Natural gas inventory was \$0.4 million and \$0.4 million at December 31, 2019 and 2018, respectively.

Gas Inventory (\$ millions)	December 31,	
	2019	2018
Natural Gas	\$ 0.4	\$ 0.3
Liquefied Natural Gas	---	0.1
Total Gas Inventory	\$ 0.4	\$ 0.4

Materials and Supplies – Materials and Supplies consist of distribution construction and repair materials. Materials and Supplies are stated at average cost and are issued from stock using the average cost of existing stock. Materials and Supplies are recorded when purchased and subsequently charged to expense or capitalized to property, plant, and equipment when installed. Materials and Supplies were \$4.9 million and \$4.4 million at December 31, 2019 and 2018, respectively.

Utility Plant – The cost of additions to Utility Plant and the cost of renewals and betterments are capitalized. Cost consists of labor, materials, services and certain indirect construction costs, including an allowance for funds used during construction (AFUDC). The average annualized interest rate applied to AFUDC was 4.32% and 2.64% in 2019 and 2018, respectively. The costs of current repairs and minor replacements are charged to operating expense accounts. The original cost of utility plant retired or otherwise disposed of and the cost of removal, less salvage, are charged to the accumulated provision for depreciation. The Company includes in its mass asset depreciation rates, which are periodically reviewed as part of its ratemaking proceedings, depreciation amounts to provide for future negative salvage value. At December 31, 2019 and 2018, the Company estimates that the cost of removal amounts are \$30.3 million and \$31.4 million, respectively.

Regulatory Accounting – Northern Utilities' principal business is the distribution of natural gas and it is regulated by the MPUC and NHPUC. Accordingly, the Company uses the Regulated Operations guidance as set forth in the FASB Codification. The Company has recorded Regulatory Assets and Regulatory Liabilities which will be recovered from customers, or applied for customer benefit, in accordance with rate provisions approved by the applicable public utility regulatory commission.

Generally, the Company receives a return on investment on its Regulatory Assets for which a cash outflow has been made. Included in Regulatory Assets as of December 31, 2019 are \$3.8 million of environmental costs, rate case costs and other expenditures to be recovered over the next seven years. Regulators have authorized recovery of these expenditures, but without a return. The Company expects that it will recover all its investments in long-lived assets through its utility rates, including those amounts recognized as Regulatory Assets.

If the Company, or a portion of its assets or operations, were to cease meeting the criteria for application of these accounting rules, accounting standards for businesses in general would become applicable and immediate recognition of any previously deferred costs, or a portion of deferred costs, would be required in the year in which the criteria are no longer met, if such deferred costs were not recoverable in the portion of the business that continues to meet the criteria for application of the FASB Codification topic on Regulated Operations. If unable to continue to apply the FASB Codification provisions for Regulated Operations, the Company would be required to apply the provisions for the Discontinuation of Rate-Regulated Accounting included in the FASB Codification. In the Company's

NORTHERN UTILITIES, INC.
NOTES TO FINANCIAL STATEMENTS
December 31, 2019 and 2018

opinion, its regulated operations will be subject to the FASB Codification provisions for Regulated Operations for the foreseeable future.

Leases – In February 2016, the FASB issued ASU No. 2016-02, “Leases (Topic 842)”. The new standard requires lessees to record assets and liabilities on the balance sheet for all leases with terms longer than 12 months. Leases will be classified as either finance or operating, with classification affecting the pattern of expense recognition in the income statement. On December 27, 2018, the FERC issued guidance, in Docket No. A19-1-000, on the accounting and financial reporting for leases. In this guidance, the FERC indicated that its accounting regulations do not require operating leases to be capitalized on the balance sheet. Accordingly, the Company has elected to continue to follow the existing FERC accounting regulations and not adopt ASU No. 2016-02 for purposes of financial reporting to the FERC.

Derivatives – The Company enters into energy supply contracts to serve its customers. The Company follows a procedure for determining whether each contract qualifies as a derivative instrument under the guidance provided by the FASB Codification on Derivatives and Hedging. For each contract, the Company reviews and documents the key terms of the contract. Based on those terms and any additional relevant components of the contract, the Company determines and documents whether the contract qualifies as a derivative instrument as defined in the FASB Codification. The Company has determined that its energy supply contracts either do not qualify as a derivative instrument under the guidance set forth in the FASB Codification, have been elected as a normal purchase, or have contingencies that have not yet been met in order to establish a notional amount.

The Company previously operated a regulatory approved hedging program designed to fix or cap a portion of its gas supply costs for the coming years of service, which included use of derivative instruments. The hedging program was terminated in 2018.

Under the hedging program previously operated by the Company, any gains or losses resulting from the change in the fair value of these derivatives were passed through to ratepayers directly through the Company’s Cost of Gas Clause. The fair value of these derivatives was determined using Level 2 inputs (valuations based on quoted prices in markets that are not active or for which all significant inputs are observable, either directly or indirectly), specifically based on the NYMEX closing prices for outstanding contracts as of the balance sheet date. As a result of the ratemaking process, the Company recorded gains and losses resulting from the change in fair value of the derivatives as regulatory liabilities or assets, then reclassified these gains or losses into Cost of Gas Sales when the gains and losses were passed through to customers through the Cost of Gas Clause.

The Company had no derivative assets or liabilities recorded on its Consolidated Balance Sheets as of December 31, 2019 and December 31, 2018. There were no losses / (gains) recognized in Regulatory Assets / Liabilities for the years ended December 31, 2019 and 2018. There were no losses / (gains) reclassified into the Consolidated Statements of Earnings for the years ended December 31, 2019 and 2018.

Energy Supply Obligations— The Company enters into asset management agreements under which it releases certain natural gas pipeline and storage assets, resells the natural gas storage inventory to an asset manager and subsequently repurchases the inventory over the course of the natural gas heating season at the same price at which it sold the natural gas inventory to the asset manager. The gas volumes related to these agreements are recorded in Exchange Gas Receivable on the Company’s Balance Sheets while the corresponding obligations are recorded in Energy Supply Obligations.

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Retirement Benefit Obligations – The Company co-sponsors the Unitil Corporation Retirement Plan (Pension Plan), which is a defined benefit pension plan. The Pension Plan was closed to new non-union employees effective January 1, 2010. The Pension Plan was closed to United Steelworkers of America Local 12012-6 employees hired subsequent to December 31, 2010 and to Utility Workers Union of America Local 341 employees hired subsequent to April 1, 2012. The Company also co-sponsors a non-qualified retirement plan, the Unitil Corporation Supplemental Executive Retirement Plan (SERP), covering certain executives of the Company and an employee 401(k) savings plan. Additionally, the Company co-sponsors the Unitil Employee Health and Welfare Benefits Plan (PBOP Plan), primarily to provide health care and life insurance benefits to retired employees.

The Company records on its balance sheets a liability for the underfunded status of its retirement benefit obligations (RBO) based on the projected benefit obligation. The Company has recognized a corresponding Regulatory Asset, to recognize the future collection of these obligations in gas rates.

Commitments and Contingencies - The Company's accounting policy is to record and/or disclose commitments and contingencies in accordance with the FASB Codification as it applies to an existing condition, situation, or set of circumstances involving uncertainty as to possible loss that will ultimately be resolved when one or more future events occur or fail to occur. As of December 31, 2019, the Company is not aware of any material commitments or contingencies other than those disclosed in the Commitments and Contingencies footnote to the Company's financial statements below.

Environmental Matters - The Company's past and present operations include activities that are generally subject to extensive federal and state environmental laws and regulations. The Company has or will recover substantially all of the costs of the environmental remediation work performed to date from customers or from its insurance carriers. The Company believes it is in compliance with all applicable environmental and safety laws and regulations, and the Company believes that as of December 31, 2019, there are no material losses that would require additional liability reserves to be recorded other than those disclosed in Commitments and Contingencies below. Changes in future environmental compliance regulations or in future cost estimates of environmental remediation costs could have a material effect on the Company's financial position if those amounts are not recoverable in regulatory rate mechanisms.

Off-Balance Sheet Arrangements – As of December 31, 2019, the Company does not have any significant arrangements that would be classified as Off-Balance Sheet Arrangements. In the ordinary course of business, the Company does contract for certain office and other equipment and motor vehicles under operating leases and, in the Company's opinion, the amount of these transactions is not material.

Concentrations of Credit Risk – Financial instruments that subject the Company to credit risk concentrations consist of cash and cash equivalents and accounts receivable. The Company's cash and cash equivalents are held at financial institutions and at times may exceed federally insured limits. The Company has not experienced any losses in such accounts. Accounts receivable may be affected by changes in economic conditions. However, the Company believes that the credit risk associated with accounts receivable is offset by the diversification of the Company's customer base. The Company believes it is not exposed to any significant credit risk on cash and cash equivalents and accounts receivable.

Recently Issued Pronouncements - In December 2019, the FASB issued ASU No. 2019-12, "Income Taxes (Topic 740)" which amends the existing guidance relating to the accounting for income taxes. This ASU is intended to simplify the accounting for income taxes by removing certain exceptions to the general principles of accounting for income taxes and to improve the consistent

NORTHERN UTILITIES, INC.
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application of GAAP for other areas of accounting for income taxes by clarifying and amending existing guidance. The ASU is effective for fiscal years beginning after December 15, 2020. The Company does not expect that the adoption of this new guidance will have a material impact on the Company's Financial Statements.

Other than the pronouncement discussed above, there are no recently issued pronouncements that the Company has not already adopted or that have a material impact on the Company.

Subsequent Events - The Company has evaluated all events or transactions through March 30, 2020, the date the Financial Statements were available to be issued. During this period, the Company did not have any material subsequent events that would result in adjustment to or disclosure in its Financial Statements other than the COVID-19 disclosure discussed below.

COVID-19

In December 2019, a novel strain of coronavirus (COVID-19) emerged in Wuhan, Hubei Province, China. While initially the outbreak was largely concentrated in China and caused significant disruptions to its economy, it has now spread to several other countries and infections have been reported globally. The extent to which the coronavirus impacts the Company's financial condition, results of operations, and cash flows will depend on future developments, which are highly uncertain and cannot be predicted with confidence, including the duration of the outbreak, new information which may emerge concerning the severity of the coronavirus, and the actions to contain the coronavirus or treat its impact, among others. In particular, the continued spread of the coronavirus could adversely impact the Company's business, including (i) by disrupting the Company's employees and contractors ability to provide ongoing services to the Company, (ii) by reducing customer demand for natural gas, or (iii) by reducing the supply of natural gas, each of which could have an adverse impact on the Company's financial condition, results of operations, and cash flows.

NOTE 2: DEBT AND FINANCING ARRANGEMENTS

Long-Term Debt and Interest Expense

All the Company's long-term debt is issued under unsecured promissory notes with negative pledge provisions, which, among other things, limit the incursion of additional long-term debt. Accordingly, in order for the Company to issue new long-term debt, the covenants of the existing long-term agreements must be satisfied, including that the Company have total funded indebtedness less than 65% of total capitalization. The Company's unsecured promissory note agreements require that if it defaults on any long-term debt agreement, it would constitute a default under all its long-term debt agreements. The default provisions are not triggered by the actions or defaults of other companies owned by Unitil. The Company's long-term debt agreements also contain covenants restricting its ability to incur liens and to enter into sale and leaseback transactions, and restricting its ability to consolidate with, to merge with or into or to sell or otherwise dispose of all or substantially all of its assets.

On September 12, 2019, Northern Utilities issued \$40 million of Notes due 2049 at 4.04%. Northern Utilities used the net proceeds from this offering to repay short-term debt and for general corporate purposes. Approximately \$0.2 million of costs associated with these issuances have been netted against Long-Term Debt for presentation purposes on the Company's Balance Sheets.

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Details of long-term debt at December 31, 2019 and 2018 are shown below:

Long-term Debt (\$ millions)	December 31,	
	2019	2018
Senior Notes:		
5.29% Senior Notes, Due March 2, 2020	8.2	16.6
3.52% Senior Notes, Due November 1, 2027	20.0	20.0
7.72% Senior Notes, Due December 3, 2038	50.0	50.0
4.42% Senior Notes, Due October 15, 2044	50.0	50.0
4.32% Senior Notes, Due November 1, 2047	30.0	30.0
4.04% Senior Notes, Due September 12, 2049	40.0	---
Total Long-Term Debt	198.2	166.6
Less: Unamortized Debt Issuance Costs	1.2	1.1
Total Long-Term Debt, net of Unamortized Debt Issuance Costs	197.0	165.5
Less: Current Portion	8.1	8.3
Total Long-Term Debt, Less Current Portion	\$ 188.9	\$ 157.2

The aggregate amount of Note repayment requirements is \$8.2 million in 2020, \$0 in each of 2021, 2022, 2023 and 2024 and \$190.0 million thereafter.

The fair value of the Company's long-term debt is estimated based on the quoted market prices for the same or similar issues, or on the current rates offered to the Company for debt of the same remaining maturities. The fair value of the Company's long-term debt at December 31, 2019 is estimated to be approximately \$230.8 million, before considering any costs, including prepayment costs, to market the Company's debt. Currently, management believes that there is no active market in the Company's debt securities, which have all been sold through private placements. If there were an active market for the Company's debt securities, the fair value of the Company's long-term debt would be estimated based on the quoted market prices for the same or similar issues, or on the current rates offered to the Company for debt of the same remaining maturities. The fair value of the Company's long-term debt is estimated using Level 2 inputs (valuations based on quoted prices available in active markets for similar assets or liabilities, quoted prices for identical or similar assets or liabilities in inactive markets, inputs other than quoted prices that are directly observable, and inputs derived principally from market data.) In estimating the fair value of the Company's long-term debt, the assumed market yield reflects the Moody's Baa Utility Bond Average Yield. Costs, including prepayment costs, associated with the early settlement of long-term debt are not taken into consideration in determining fair value.

Credit Arrangements

Northern Utilities' short-term borrowings are presently provided under a cash pooling and loan agreement between Unutil and its subsidiaries. Under the existing pooling and loan agreement, Unutil Corporation borrows, as required, from its banks on behalf of its subsidiaries. At December 31, 2019, Unutil had unsecured committed bank lines of credit for short-term debt aggregating \$120 million. The weighted average interest rates on all short-term borrowings were 3.4%, 3.3% and 2.4% during 2019, 2018 and 2017, respectively. The Company had short-term debt outstanding through bank borrowings of approximately \$28.5 million and \$58.2 million at December 31, 2019 and 2018, respectively.

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Northern Utilities enters into asset management agreements under which Northern Utilities releases certain natural gas pipeline and storage assets, resells the natural gas storage inventory to an asset manager and subsequently repurchases the inventory over the course of the natural gas heating season at the same price at which it sold the natural gas inventory to the asset manager. There was \$6.5 million and \$8.4 million of natural gas storage inventory at December 31, 2019 and 2018, respectively, related to these asset management agreements. The amount of natural gas inventory released in December 2019, which was payable in January 2020, was \$1.0 million and recorded in Accounts Payable at December 31, 2019. The amount of natural gas inventory released in December 2018, which was payable in January 2019, was \$0.9 million and recorded in Accounts Payable at December 31, 2018.

Leases

The Company leases some of its vehicles under operating lease arrangements. The following is a schedule of future operating lease payment obligations as of December 31, 2018:

Lease Payments (\$000's)	Operating
Year Ending December 31,	Leases
2020	\$ 478
2021	348
2022	211
2023	145
2024	52
2025-2029	---
Total Payments	1,234

Total rental expense charged to operations for the years ended December 31, 2019 and 2018 amounted to \$0.5 million and \$0.8 million, respectively.

NOTE 3: RESTRICTION ON DIVIDENDS

Under the terms of the Note Purchase Agreements relating to Northern Utilities' Senior Notes, \$168.4 million was available for dividends and similar distributions at December 31, 2019. Common dividends declared by Northern Utilities are paid exclusively to Unitil Corporation.

NOTE 4: COMMITMENTS AND CONTINGENCIES

Regulatory Matters

Overview - Northern Utilities is a New Hampshire corporation and a public utility under both New Hampshire and Maine law. Northern Utilities provides natural gas distribution services to approximately 67,900 customers in 47 New Hampshire and southern Maine communities at rates established under traditional cost of service regulation. Under this regulatory structure, the Company recovers the cost of providing distribution service to its customers based on a representative test year, in addition to earning a return on their capital investment in utility assets. The Company's business customers are entitled to purchase their natural gas supplies from third-party suppliers. Most small and medium-sized customers, however, continue to purchase such supplies through the Company as the provider of basic service energy supply. The Company purchases natural gas for basic service from

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unaffiliated wholesale suppliers and recovers the actual costs of these supplies, without profit or markup, through reconciling, pass-through rate mechanisms that are periodically adjusted.

Tax Cuts and Jobs Act of 2017

On December 22, 2017, the Tax Cuts and Jobs Act of 2017 (TCJA) was signed into law. Among other things, the TCJA substantially reduced the corporate income tax rate to 21%, effective January 1, 2018. Each state public utility commission, with jurisdiction over the areas that are served by Northern Utilities, issued orders directing how the tax law changes were to be reflected in rates. Northern Utilities has complied with these orders and has made the required changes to its rates as directed by the commissions.

On November 21, 2019, the FERC issued Order No. 864, a final rule on Public Utility Transmission Rate Changes to Address Accumulated Deferred Income Taxes. The new rule requires public utilities with formula transmission rates to revise their formula rates to include a transparent methodology to address the impacts of the TCJA and future tax law changes on customer rates by accounting for “excess” or “deficient” Accumulated Deferred Income Taxes (ADIT). FERC also required transmission providers with stated rates to account for the ADIT impacts of the TCJA in their next rate case. The Company believes that compliance with the new rule will not have a material impact on its financial position, operating results, or cash flows.

Base Rates - Maine - On June 28, 2019, Northern Utilities filed a petition with the MPUC seeking an increase to annual base operating revenues of \$7.0 million. In addition, Northern Utilities requested approval to implement a multi-year alternative rate mechanism (“Capital Investment Recovery Adjustment” or “CIRA”) to allow for the recovery of the costs of replacing and relocating existing facilities and other operational and safety-related system improvements between rate cases. On March 26, 2020 the MPUC issued its final order, approving an increase in operating revenues of \$3.6 million and denying the request for the CIRA. The order approved a return on equity of 9.48 percent, and a hypothetical capital structure of 50 percent equity and 50 percent debt. In setting the new rates, the MPUC approved for inclusion in rate base a portion of the Company’s investment in its new customer information system, or CIS, and ordered that a third-party audit be initiated to examine the prudence of the remainder of the expenditures Northern incurred in the implementation.

Targeted Infrastructure Replacement Adjustment – Maine - The settlement in Northern Utilities’ Maine division’s 2013 rate case allowed the Company to implement a TIRA rate mechanism to adjust base distribution rates annually to recover the revenue requirements associated with targeted investments in gas distribution system infrastructure replacement and upgrade projects, including the Company’s Cast Iron Replacement Program (CIRP). In its Final Order issued on February 28, 2018 for Northern Utilities’ last base rate case, the MPUC approved an extension of the TIRA mechanism, for an additional eight-year period, which will allow for annual rate adjustments through the end of the CIRP program. On April 17, 2019, the MPUC approved the Company’s request to increase its annual base rates by 2.1%, or \$1.0 million, effective May 1, 2019, to recover the revenue requirements for 2018 eligible facilities. The Company’s request to increase its annual base rates by \$1.4 million, effective May 1, 2020, to recover the revenue requirements for 2019 eligible facilities is pending before the MPUC.

Base Rates - New Hampshire - On May 2, 2018, the NHPUC approved a settlement agreement providing for a net annual revenue increase of \$3.2 million, incorporating the effect of the TCJA, and an initial step increase to recover post-test year capital investments. The Company’s second step increase of approximately \$1.4 million of annual revenue was approved by the NHPUC, effective May 1, 2019, to recover eligible capital investments in 2018. According to the terms of the settlement

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agreement, Northern Utilities' next distribution base rate case shall be based on an historic test year of no earlier than the twelve months ending December 31, 2020.

Northern Utilities / Granite State – Firm Capacity Contract - Northern Utilities relies on the transport of gas supply over its affiliate Granite State pipeline to serve its customers in the Maine and New Hampshire service territories, as Granite State facilitates critical upstream interconnections with interstate pipelines and third party suppliers essential to Northern Utilities' service to its customers. Northern Utilities reserves firm capacity through a contract with Granite State, which is renewed annually. Pursuant to statutory requirements in Maine as well as the orders of the MPUC, Northern Utilities submits an annual informational report requesting approval of a one-year extension of its 12-month contract for firm pipeline capacity reservation, with an evergreen provision and three-month termination notification requirement. On July 11, 2019, the MPUC approved Northern Utilities' request to extend its contract for firm transmission on its affiliate Granite State pipeline for another year, extending the current contract for the period of November 1, 2019 through October 31, 2020. The next request to the MPUC for approval to extend the transmission contract will be filed in April 2020. In New Hampshire, pursuant to statute, Northern Utilities advises the NHPUC of its annual contract renewal with Granite State, though it is not required to seek approval of the renewal.

Reconciliation Filings –Northern Utilities has a number of regulatory reconciling accounts which require annual or semi-annual filings with the MDPU and NHPUC, respectively, to reconcile costs and revenues and seek approval of any rate changes. These filings include: costs associated with energy efficiency programs in New Hampshire as directed by the NHPUC; and the actual wholesale energy costs for natural gas incurred by Northern Utilities. Northern Utilities has been and remains in full compliance with all directives and orders regarding these filings. The Company considers these to be routine regulatory proceedings and there are no material issues outstanding.

Contractual Obligations

The table below lists the Company's known specified gas supply contractual obligations as of December 31, 2019.

Gas Supply Contractual Obligations as of December 31, 2019 (millions)	Payments Due by Period						
	Total	2020	2021	2022	2023	2024	2025 & Beyond
Gas Supply Contracts	\$ 574.8	\$ 42.4	\$ 46.7	\$ 46.5	\$ 44.1	\$ 35.1	\$ 360.0

The Company has material energy supply commitments that are discussed in Note 7 to the accompanying Financial Statements. Cash outlays for the purchase of natural gas to serve customers are subject to reconciling recovery through periodic changes in rates, with carrying charges on deferred balances. From year to year, there are likely to be timing differences associated with the cash recovery of such costs, creating under- or over-recovery situations at any point in time. Rate recovery mechanisms are typically designed to collect the under-recovered cash or refund the over-collected cash over subsequent periods of less than a year.

Environmental Matters

The Company's past and present operations include activities that are generally subject to extensive and complex federal and state environmental laws and regulations. The Company is in material compliance with applicable environmental and safety laws and regulations and, as of December 31, 2019, has not identified any material losses reasonably likely to be incurred in excess of recorded amounts. However, we cannot assure that significant costs and liabilities will not be incurred in the future. It is possible that other developments, such as increasingly stringent federal, state or local

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environmental laws and regulations could result in increased environmental compliance costs. Based on the Company's current assessment of its environmental responsibilities, existing legal requirements and regulatory policies, the Company does not believe that these environmental costs will have a material adverse effect on the Company's consolidated financial position or results of operations.

Manufactured Gas Plant (MGP) Sites - Northern Utilities has an extensive program to identify, investigate and remediate former manufactured gas plant (MGP) sites, which were operated from the mid-1800s through the mid-1900s. In New Hampshire, MGP sites were identified in Dover, Exeter, Portsmouth, Rochester and Somersworth. In Maine, Northern Utilities has documented the presence of MGP sites in Lewiston and Portland, and a former MGP disposal site in Scarborough.

Northern Utilities has worked with the Maine Department of Environmental Protection and New Hampshire Department of Environmental Services (NH DES) to address environmental concerns with these sites. Northern Utilities or others have completed remediation activities at all sites; however, on site monitoring continues at several sites which may result in future remedial actions as directed by the applicable regulatory agency. In July 2019, the NH DES requested that Northern Utilities review modeled expectations for groundwater contaminants against observed data at the Rochester site. The results of the review, along with recommendations regarding remedial action, will be submitted to the NH DES in January 2020. While any recommendation is subject to approval by the NH DES, the Company has accrued \$0.7 million for estimated costs to complete the remediation at the Rochester site, which is included in the Environmental Obligations table below.

The NHPUC and MPUC have approved regulatory mechanisms for the recovery of MGP environmental costs. For Northern Utilities' New Hampshire division, the NHPUC has approved the recovery of MGP environmental costs over succeeding seven-year periods. For Northern Utilities' Maine division, the MPUC has authorized the recovery of environmental remediation costs over succeeding five-year periods.

The Environmental Obligations table below shows the amounts accrued for Northern Utilities related to estimated future cleanup costs associated with Northern Utilities' environmental remediation obligations for former MGP sites. Corresponding Regulatory Assets were recorded to reflect that the future recovery of these environmental remediation costs is expected based on regulatory precedent and established practices.

Environmental Obligations

	(millions)	
	2019	2018
Total Balance at Beginning of Period	\$ 2.0	\$ 2.0
Additions	0.9	0.3
Less: Payments / Reductions	0.2	0.3
Total Balance at End of Period	\$ 2.7	\$ 2.0
Less: Current Portion	0.6	0.6
Noncurrent Balance at End of Period	\$ 2.1	\$ 1.4

Litigation - The Company is also involved in other legal and administrative proceedings and claims of various types, which arise in the ordinary course of business. The Company believes, based upon information furnished by counsel and others, that the ultimate resolution of these claims will not have a material impact on its financial position, operating results or cash flows.

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Market Risk - Although the Company is subject to commodity price risk as part of its traditional operations, the current regulatory framework within which the Company operates allows for full collection of fuel and gas costs in rates. Consequently, there is limited commodity price risk after consideration of the related rate-making.

NOTE 5: INCOME TAXES

Provisions for Federal and State Income Taxes reflected as operating expenses in the accompanying consolidated statements of earnings for the years ended December 31, 2019 and 2018 are shown in the table below:

	(000's)	
	2019	2018
Current Income Tax Provision		
Federal	\$ —	\$ —
State	—	—
	—	—
Total Current Income Taxes.....	\$ —	\$ —
Deferred Income Provision		
Federal	\$4,314	\$ 4,289
State	1,875	1,744
	6,189	6,033
Total Deferred Income Taxes.....	6,189	6,033
Total Income Tax Expense	\$ 6,189	\$ 6,033

The differences between the Company's provisions for Income Taxes and the provisions calculated at the statutory federal tax rate, expressed in percentages, are shown below:

	2019	2018
Statutory Federal Income Tax Rate.....	21%	21%
Income Tax Effects of:		
State Income Taxes, net.....	6	6
Utility Plant Differences.....	—	—
Tax Credits.....	—	—
Other, net.....	1	—
	28%	27%
Effective Income Tax Rate	28%	27%

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Temporary differences which gave rise to deferred tax assets and liabilities in 2019 and 2018 are shown below:

Temporary Differences (000's)	2019	2018
Deferred Tax Assets		
Retirement Benefit Obligations	\$ 8,383	\$ 6,984
Net Operating Loss Carryforwards	14,985	16,666
Tax Credit Carryforwards.....	—	130
Other, net.....	—	—
Total Deferred Tax Assets	\$ 23,368	\$ 23,780
Deferred Tax Liabilities		
Utility Plant Differences.....	\$ 59,785	\$ 51,267
Regulatory Assets & Liabilities	(556)	2,665
Other, net.....	685	707
Total Deferred Tax Liabilities.....	59,914	54,639
Net Deferred Tax Liabilities	\$ 36,545	\$ 30,859

The Company is subject to federal and state income taxes as well as various other business taxes. The Company accounts for income taxes in accordance with the FASB Codification guidance on Income Taxes which requires an asset and liability approach for the financial accounting and reporting of income taxes. Significant judgments and estimates are required in determining the current and deferred tax assets and liabilities. The Company's deferred tax assets and liabilities reflect its best assessment of estimated future taxes to be paid. Periodically, the Company assesses the realization of its deferred tax assets and liabilities and adjusts the income tax provision, the current tax liability and deferred taxes in the period in which the facts and circumstances that gave rise to the revision become known.

In December 2017, the Tax Cuts and Jobs Act (TCJA), which included a reduction to the corporate federal income tax rate to 21% effective January 1, 2018, was signed into law. In accordance with GAAP Accounting Standard 740, the Company revalued its Accumulated Deferred Income Taxes (ADIT) at the new 21% tax rate at which the ADIT will be reversed in future periods. As of December 31, 2018 and December 31, 2019 the Company had recorded a net Regulatory Liability in the amount of \$15.4 million and \$15.4 million, respectively, as a result of the ADIT revaluation.

Based on communications received by the Company from its state regulators in rate cases and other regulatory proceedings in the first quarter of 2018 and as prescribed in the TCJA, the recent FERC guidance noted above and IRS normalization rules; the benefit of these excess ADIT amounts will be subject to flow back to customers in future utility rates according to the Average Rate Assumption Method (ARAM). ARAM reconciles excess ADIT at the reversal rate of the underlying book/tax

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temporary timing differences. The Company estimates the ARAM flow back period to be approximately fifteen years, for protected and unprotected excess ADIT.

The Company evaluated its tax positions at December 31, 2019 in accordance with the FASB Codification, and has concluded that no adjustment for recognition, derecognition, settlement and foreseeable future events to any tax liabilities or assets as defined by the FASB Codification is required. The Company remains subject to examination by Federal, Maine, and New Hampshire tax authorities for the tax periods ended December 31, 2016; December 31, 2017; and December 31, 2018. Income tax filings for the year ended December 31, 2018 have been filed with the New Hampshire Department of Revenue Administration and the Maine Revenue Service.

In December 2017, The Company remeasured our deferred tax assets and liabilities to the new federal corporate income tax rate of 21%. The result of this remeasurement was a reduction in the net deferred tax liability of approximately \$14.9 Million. Based on our estimate of the amount of excess deferred income taxes that would be used to reduce future customer rates, The Company recorded an increase in regulatory liabilities of approximately \$20.6 Million. The additional \$5.7 Million in regulatory liabilities was required to reflect the future revenue reduction required to return \$14.9 Million of previously collected income taxes to customers. The company also recorded a \$5.7 Million deferred tax asset related to the \$20.7 Million regulatory liability. The accounts that increased and (decreased) in the 2017 remeasurement of deferred income taxes are reflected below (in Thousands):

Jurisdiction	254	190	282	283
FERC	\$ ---	\$ ---	\$ ---	\$ ---
State	14,945	---	(15,539)	594
Total	\$ 14,945	\$ ---	\$ (15,539)	\$ 594

In September 2018, the Company filed its 2017 tax return and recorded the 2017 return to accrual adjustment related to differences in yearend 2017 accounting estimates and yearend 2017 actuals reported on its 2017 federal tax return. The adjusted December 31, 2017 balances as of December 31, 2018 are shown below (In Thousands):

Jurisdiction	254	190	282	283
FERC	\$ ---	\$ ---	\$ ---	\$ ---
State	15,299	---	(15,705)	406
Total	\$ 15,299	\$ ---	\$ (15,705)	\$ 406

In 2019, the New Hampshire Department of Revenue reduced the Business Profits Tax and the Company remeasured our deferred tax assets and liabilities to the new state corporate income tax rate of 7.7%. The adjusted December 31, 2017 balances as of December 31, 2019 are shown below (In Thousands):

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Jurisdiction	254	190	282	283
FERC	\$ ---	\$ ---	\$ ---	\$ ---
State	15,389	---	(15,798)	410
Total	\$ 15,389	\$ ---	\$ (15,798)	\$ 410

As of December 31, 2019, the Company had not received any Regulatory Order effective prior to December 31, 2019 to flow back excess ADIT in base rates. The Company expects to flow back excess ADIT Amortization through FERC account 411.1 unless the regulatory order from the New Hampshire Department of Public Utilities and Maine Department of Public Utilities requires alternative accounting treatment. The amount of excess deferred income taxes that is considered protected and unprotected as of December 31, 2019 and 2018 is reflected below (In Thousands)

Jurisdiction	12/31/19	12/31/18
Protected		
FERC	\$ ---	\$ ---
STATE	(15,799)	(15,705)
Unprotected		
FERC	---	---
STATE.	410	406
Total	(15,389)	\$ (15,299)

NOTE 6: SUPPLEMENTAL CASH FLOW INFORMATION

Supplemental Cash Flow Information (millions):

	Year Ended December 31,	
	2019	2018
Interest Paid	\$ 9.4	\$ 10.0
Income Taxes (Refunded) Paid	\$ ---	\$ 0.6
Non-cash Investing Activity:		
Capital Expenditures Included in Accounts Payable	\$ 0.1	\$ 0.1

Name of Respondent		This Report Is:	Date of Report	Year of Report
Northern Utilities, Inc.		(1) X Original (2) Revised	(Mo, Da, Yr)	December 31, 2019
SUMMARY OF PLANT AND ACCUMULATED PROVISIONS FOR DEPRECIATION, AMORTIZATION, AND DEPLETION				
Line No.	Item (a)	Total (b)		
1	UTILITY PLANT			
2	In Service			
3	Plant in Service (Classified	606,560,904		
4	Property Under Capital Leases			
5	Plant Purchased or Sold			
6	Completed Construction not Classified	37,158,521		
7	Experimental Plant Unclassified			
8	Total Utility Plant (Total of lines 3 thru 7)	643,719,425		
9	Leased to Others			
10	Held for Future Use	-		
11	Construction Work in Progress	12,576,742		
12	Acquisition Adjustments	(22,155,391)		
13	Total Utility Plant (Totals of lines 8 thru 12)	634,140,776		
14	Accumulated Provisions for Depreciation, Amortization & Depletion	143,066,942		
15	Net Utility Plant (Totals of lines 13 less 14)	491,073,834		
16	DETAIL OF ACCUMULATED PROVISIONS FOR DEPRECIATION, AMORTIZATION AND DEPLETION			
17	In Service:			
18	Depreciation	156,772,869		
19	Amortization and Depletion of Producing Natural Gas Land and Land Rights			
20	Amortization of Underground Storage Land and Land Rights			
21	Amortization of Other Utility Plant	8,449,464		
22	Total In Service (Totals of lines 18 thru 21)	165,222,333		
23	Leased to Others			
24	Depreciation			
25	Amortization and Depletion			
26	Total Leased to Others (Totals off lines 24 and 25)	-		
27	Held for Future Use			
28	Depreciation			
29	Amortization			
30	Total Held for Future Use (Totals of lines 28 and 29)	-		
31	Abandonment of Leases (Natural Gas)			
32	Amortization of Plant Acquisition Adjustment	(22,155,391)		
33	Total Accum Provisions (Should agree with line 14 above) (Total of lines 22, 26, 30, 31, and 32)	143,066,942		

Name of Respondent Northern Utilities, Inc.	This Report is: (1) X Original (2) Revised	Date of Report (Mo, Da, Yr)	Year of Report December 31, 2019
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GAS PLANT IN SERVICE (Accounts 101, 102, 103, and 106)

- | | | |
|--|---|---|
| <p>1. Report below the original cost of gas plant in service according to the prescribed accounts.</p> <p>2. In addition to Account 101, Gas Plant in Service(Classified), include Account 102, Gas Plant Purchased or Sold; Account 103, Experimental Gas Plant Unclassified; and Account 106, Completed Construction Not Classified-Gas.</p> <p>3. Include in column (c) or (d), as appropriate, corrections of additions and retirements for the current or preceding year.</p> <p>4. Enclose in parentheses credit adjustments of plant accounts to indicate the negative effect of such accounts.</p> <p>5. Classify Account 106 according to prescribed accounts, on an estimated basis if necessary, and include the entries in column (c). Also to be included in column (c) are entries for reversals of tentative distributions of prior year reported in column (b). Likewise if the respondent has a</p> | <p>significant amount of plant retirements which have not been classified to primary accounts at the end of the year, include in column (d) a tentative distribution of such retirements, on an estimated basis, with appropriate contra entry to the account for accumulated depreciation provision. Include also in column (d) reversals of tentative distributions or prior year of unclassified retirements. Attach supplemental statement showing the account distribution of these tentative classifications in columns (c) and (d), including the reversals of the prior years tentative account distributions of these amounts. Careful observance of the above instructions and the texts of Accounts 101 and 106 will avoid serious omissions of the reported amount of respondent's plant actually in service at end of year.</p> <p>6. Show in column (f) reclassifications or transfers within utility plant accounts. Include</p> | <p>also in column (f) the additions or reductions of primary account classifications arising from distribution of amounts initially recorded in Account 102. In showing the clearance of Account 102, include in column (d) the amounts with respect to accumulated provision for depreciation, acquisition adjustments, etc., and show in column (f) only the offset to the debits or credits distributed in column (f) to primary account classifications.</p> <p>7. For Account 399, state the nature and use of plant included in this account and if substantial in amount submit a supplementary statement showing the subaccount classification of such plant conforming to the requirements of these pages.</p> <p>8. For each amount comprising the reported balance and changes in Account 102, state the property purchased or sold, name of vendor or purchaser, and date of transaction.</p> |
|--|---|---|

Line No.	Account (a)	Balance at Beginning of Year (b)	Additions (c)	Retirements (d)	Adjustments (e)	Transfers (f)	Balance at End of Year (g)
1	1. Intangible Plant						
2	301 Organization						0
3	302 Franchises and Consents						0
4	303 Miscellaneous Intangible Plant	5,420,439	6,526,299				11,946,738
5	TOTAL Intangible Plant (1)	5,420,439	6,526,299	0	0	0	11,946,738
6	2. Production Plant						
7	Natural Gas Production and Gathering Plant						
8	325.1 Producing Lands						0
9	325.2 Producing Leaseholds						0
10	325.3 Gas Rights						0
11	325.4 Rights-of-Way						0
12	325.5 Other Land and Land Rights	6,816					6,816
13	326 Gas Well Structures	0					0
14	327 Field Compressor Station Structures	0					0
15	328 Field Meas. and Reg. Sta. Structures	161,860					161,860
16	329 Other Structures	0					0
17	330 Producing Gas Wells-Well Construction	0					0
18	331 Producing Gas Wells-Well Equipment	0					0
19	332 Field Lines	0					0
20	333 Field Compressor Station Equipment	0					0
21	334 Field Meas. and Reg. Sta. Equipment	0					0
22	335 Drilling and Cleaning Equipment	0					0
23	336 Purification Equipment	0					0
24	337 Other Equipment	91,796					91,796
25	338 Unsuccessful Exploration and Devel. Costs						0
26	TOTAL Production and Gathering Plant	260,472	0	0	0	0	260,472
27	Products Extraction Plant						
28	340 Land and Land Rights						0
29	341 Structures and Improvements						0
30	342 Extraction and Refining Equipment						0
31	343 Pipe Lines						0
32	344 Compressor Equipment						0
33	345 Gas Meas. and Reg. Equipment						0
34	346 Compressor Equipment						0
35	347 Other Equipment						0
36	TOTAL Products Extraction Plant						0
37	TOTAL Nat. Gas Production Plant	0	0	0	0	0	0
38	Mfd. Gas Prod. Plant (Submit Suppl. Statement)						0
39	TOTAL Production Plant (2)	260,472	0	0	0	0	260,472
40	3. Natural Gas Storage and Processing Plant						
41	Under Ground Storage Plant						
42	350.1 Land						0
43	350.2 Rights-of-Way						0
44	351 Structures and Improvements						0
45	352 Wells						0
46	352.1 Storage Leaseholds and Rights						0
47	352.2 Reservoirs						0
48	352.3 Non-recoverable Natural Gas						0
49	353 Lines						0
50	354 Compressor Station Equipment						0
51	355 Measuring and Reg. Equipment						0
52	356 Purification Equipment						0
53	357 Other Equipment						0
54	TOTAL Underground Storage Plant	0	0	0	0	0	0

Name of Respondent		This Report is:		Date of Report		Year of Report	
Northern Utilities, Inc.		(1) X Original (2) Revised		(Mo, Da, Yr)		December 31, 2019	
GAS PLANT IN SERVICE (Accounts 101, 102, 103, and 106) (Continued)							
Line No.	Account (a)	Balance at Beginning of Year (b)	Additions (c)	Retirements (d)	Adjustments (e)	Transfers (f)	Balance at End of Year (g)
55	Other Storage Plant						
56	360 Land and Land Rights						0
57	361 Structures and Improvements						0
58	362 Gas Holders						0
59	363 Purification Equipment						0
60	363.1 Liquefaction Equipment						0
61	363.2 Vaporizing Equipment						0
62	363.3 Compressor Equipment						0
63	363.4 Meas. and Reg. Equipment						0
64	363.5 Other Equipment						0
65	TOTAL Other Storage Plant	0	0	0	0	0	0
66	Base Load Liquefied Natural Gas Terminating and Processing Plant						
67	364.1 Land and Land Rights						0
68	364.2 Structures and Improvements						0
69	364.3 LNG Processing Terminal Equipment						0
70	364.4 LNG Transportation Equipment						0
71	364.5 Measuring and Regulating Equipment						0
72	364.6 Compressor Station Equipment						0
73	364.7 Communications Equipment						0
74	364.8 Other Equipment						0
75	TOTAL Base Load Liquefied Natural Gas, Terminating and Processing Plant	0	0	0	0	0	0
76	TOTAL Nat. Gas Storage and Proc. Plant (3)						
77	4. Transmission Plant						
78							
79	365.1 Land and Land Rights						0
80	365.2 Rights-of-Way						0
81	366 Structures and Improvements						0
82	367 Mains						0
83	368 Compressor Station Equipment						0
84	369 Measuring and Reg. Sta. Equipment						0
85	370 Communication Equipment						0
86	371 Other Equipment						0
87	TOTAL Transmission Plant (4)	0		0	0	0	0
88	5. Distribution Plant						
89	374 Land and Land Rights	107,022					107,022
90	375 Structures and Improvements	3,311,710	(11,251)	126,350			3,174,109
91	376 Mains	130,213,113	11,940,362	20,196			142,133,279
92	377 Compressor Station Equipment	0					0
93	378 Meas. and Reg. Sta. Equip.-General	4,372,030	2,097,171	19,181			6,450,020
94	379 Meas. and Reg. Sta. Equip.-City Gate	39,266					39,266
95	380 Services	72,737,882	4,111,154	138,125			76,710,911
96	381 Meters	4,495,932	(55,993)	175,177			4,264,762
97	382 Meter Installations	23,373,627	2,123,679	362,822			25,134,484
98	383 House Regulators	661,725	53,335				715,060
99	384 House Reg. Installations	0					0
100	385 Industrial Meas. and Reg. Sta. Equipment	0					0
101	386 Other Prop. on Customers' Premises	1,853,815	141,836	26,702			1,968,949
102	387 Other Equipment	0					0
103	TOTAL Distribution Plant (5)	241,166,122	20,400,293	868,553	0	0	260,697,862
104	6. General Plant						
105	389 Land and Land Rights	232,947					232,947
106	390 Structures and Improvements	0					0
107	391 Office Furniture and Equipment	431,834	18,864				450,698
108	392 Transportation Equipment	0					0
109	393 Stores Equipment	31,520					31,520
110	394 Tools, Shop, and Garage Equipment	1,289,290	76,944				1,366,234
111	395 Laboratory Equipment	0					0
112	396 Power Operated Equipment	75,266					75,266
113	397 Communication Equipment	4,712,010	558,011	55,049			5,214,972
114	398 Miscellaneous Equipment	0					0
115	Subtotal	6,772,867	653,819	55,049	0	0	7,371,637
116	399 Other Tangible Property	0					0
117	TOTAL General Plant (6)	6,772,867	653,819	55,049	0	0	7,371,637
118	TOTAL (Accounts 101 and 106)	253,619,900	27,580,411	923,602	0	0	280,276,709
119	Gas Plant Purchased (See Instr. 8)	0					0
120	(Less) Gas Plant Sold (See Instr. 8)	0					0
121	Experimental Gas Plant Unclassified	0					0
122	TOTAL Gas Plant in Service	253,619,900	27,580,411	923,602	0	0	280,276,709

Name of Respondent Northern Utilities, Inc.	This Report Is: (1) X Original (2) Revised	Date of Report (Mo, Da, Yr)	Year of Report December 31, 2019
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ACCUMULATED PROVISION FOR DEPRECIATION OF GAS UTILITY PLANT (Account 108)

- | | |
|--|---|
| <p>1. Explain in a footnote any important adjustments during year.</p> <p>2. Explain in a footnote any difference between the amount for book cost of plant retired, line 11, column (c), and that reported for gas plant in service, pages 18-19, column (d), excluding retirements of non-depreciable property.</p> <p>3. The provisions of Account 108 in the Uniform System of Accounts require that retirements of depreciable plant be recorded when such plant is</p> | <p>removed from service. If the respondent has a significant amount of plant retired at year end which has not been recorded and/or classified to the various reserve functional classifications, make preliminary closing entries to tentatively functionalize the book cost of the plant retired. In addition, include all costs included in retirement work in progress at year end in the appropriate functional classifications.</p> <p>4. Show separately interest credits under a sinking fund or similar method of depreciation accounting.</p> |
|--|---|

Section A. Balances and Changes During Year

Line No.	Item (a)	Total (c+d+e) (b)	NH Division (c)	Maine Division (d)	Gas Plant Leased to Others (e)
1	Balance Beginning of Year	147,060,423	73,155,182	73,905,241	
2	Depreciation Provisions for Year, Charged to				
3	(403) Depreciation Expense	17,947,957	8,166,463	9,781,494	
4	Exp. of Gas Plt. Leas. to Others	0			
5	Transportation Expenses- Clearing	0			
6	Other Clearing Accounts	0			
7	Other Accounts (Specify):	0			
8					
9	TOTAL Deprec. Prov. for Year (Enter Total of lines 3 thru 8)	17,947,957	8,166,463	9,781,494	0
10	Net Charges for Plant Retired:				
11	Book Cost of Plant Retired	(2,473,553)	(923,601)	(1,549,952)	
12	Cost of Removal	(5,763,983)	(2,332,155)	(3,431,828)	
13	Salvage (Credit)	2,025	2,025	0	
14	TOTAL Net Chrgs. for Plant Ret. (Enter Total of lines 11 thru 13)	(8,235,511)	(3,253,731)	(4,981,780)	0
15	Other Debit or Cr. Items (Describe)	0			
16	Adjust. to Reserve	0			
17	Balance End of Year (Enter Total of lines 1,9,14,15, and 16)	156,772,869	78,067,914	78,704,955	0

Section B. Balances at End of Year According to Functional Classifications

18	Production-Manufactured Gas	1,012,347	188,832	823,515	
19	Prod. and Gathering-Natural Gas	0			
20	Products Extraction-Natural Gas	0			
21	Underground Gas Storage	0			
22	Other Storage Plant	3,251,418	0	3,251,418	
23	Base Load LNG Term. and Proc. Plt.	0			
24	Transmission	0			
25	Distribution	143,828,557	72,685,816	71,142,741	
26	General	8,680,547	5,193,266	3,487,281	
27	TOTAL (Enter Total of lines 18 thru 26)	156,772,869	78,067,914	78,704,955	0

Name of Respondent		This Report Is:		Date of Report		Year of Report	
Northern Utilities, Inc.		(1) X Original (2) Revised		(Mo, Da, Yr)		December 31, 2019	
OTHER REGULATORY ASSETS (ACCOUNT 182.3)							
1. Report below the details called for concerning other regulatory assets which are created through the ratemaking actions of regulatory agencies (and not included in other accounts).				3. Minor items (5% of the Balance at End of Year for Account 182.3 or amounts less than \$250,000, whichever is less) may be grouped by classes.			
2. For regulatory assets being amortized, show period of amortization in column (a).				4. Report separately any "Deferred Regulatory Commission Expenses"			
Line No.	Description and Purpose of Other Regulatory Assets	Balance at Beginning of Year	Debits	Written off During Year		Balance at End of Year	
				Account Charged	Amount		
	(a)	(b)	(c)	(d)	(e)	(f)	
1	PBOP FAS 158	1,232,229	2,852,306	253	2,623,571	1,460,964	
2	Pension FAS 158	3,980,720	15,265,042	253	13,993,991	5,251,771	
3	SERP	444,568	3,010,079	253	2,593,303	861,344	
4	ERC Prior Year Layers	1,611,848	203,357	173/182	435,575	1,379,630	
5	LT ERC Costs	427,920	760,000	242	16,200	1,171,720	
6	Minor items	(43,739)	530,991	Various	433,402	53,850	
7						0	
8						0	
9						0	
10						-	
11						-	
12						-	
13						-	
14						-	
15						-	
16						-	
17	Subtotal NH:	7,653,546	22,621,775		20,096,042	10,179,279	
18							
19							
20	Maine division	11,687,953	\$ 26,249,842	Various	24,298,965	13,638,830	
21							
22							
23							
24							
25							
26							
27							
28							
29							
30							
31							
32							
33							
34							
35							
36							
37							
38							
39							
40	TOTAL	19,341,499	48,871,617		44,395,007	23,818,109	

Name of Respondent Northern Utilities, Inc.		This Report Is: (1) X Original (2) Revised		Date of Report (Mo, Da, Yr)		Year of Report December 31, 2019
MISCELLANEOUS DEFERRED DEBITS (ACCOUNT 186)						
<p>1. Report below the details called for concerning miscellaneous deferred debits.</p> <p>2. For any deferred debit being amortized, show period of amortization in column (a).</p> <p>3. Minor items amounts less than \$250,000 may be grouped by classes.</p>						
Line No.	Description of Miscellaneous Deferred Debits	Balance at Beginning of Year	Debits	Credits		Balance at End of Year
				Account Charged	Amount	
	(a)	(b)	(c)	(d)	(e)	(f)
1	Property Tax Abatements (Long Term)	-	372,386	N/A	-	372,386
2		-				-
3		-				-
4						-
5						
6	Common - LT Portion Prepaid Revolver (08/18 to 07/23)	49,290	9,019	921	33,183	25,126
7		-				-
8	Subtotal - NH	49,290	381,405		33,183	397,512
9						
10	Maine Division	1,088,634	2,011,934	various	2,247,217	853,351
11						
12						
13						
14						
15						
16						
17						
18						
19						
20						
21						
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26						
27						
28						
29						
30						
31						
32						
33						
34						
35						
36						
37						
38						
39	Miscellaneous Work in Progress					
40	TOTAL	1,137,924	2,393,339		2,280,400	1,250,863

Name of Respondent Northern Utilities, Inc.	This Report Is: (1) X Original (2) Revised	Date of Report (Mo, Da, Yr)	Year of Report December 31, 2019
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LONG-TERM DEBT (Accounts 221, 222, 223, and 224)

1. Report by balance sheet the particulars (details) concerning long-term debt included in Accounts 221, Bonds, 222, Reacquired Bonds, 223, Advances from Associated Companies, and 224, Other Long-Term Debt. If information to meet the stock exchange reporting requirement outlined in column (a) is available from the SEC 10-K Report Form filing, a specific reference to the report form (i.e. year and company title) may be reported in column (a) provided the fiscal years for both the 10-K report and this report are compatible.

2. For bonds assumed by the respondent, include in column (a) the name of the issuing company as well as a description of the bonds.

3. For advances from Associated Companies, report separately advances on notes and advances on open accounts. Designate demand notes as such. Include in column (a) names of associated companies from which advances were received.

4. For receivers' certificates, show in column (a) the name of the court and date of court order under which such certificates were issued.

5. In a supplemental statement, give explanatory particulars (details) for Accounts 223 and 224 of net changes during the year. With respect to long-term advances, show for each company: (a) principal advanced during year, (b) interest added to principal amount, and (c) principal repaid during year. Give Commission authorization numbers and dates.

6. If the respondent has pledged any of its long-term debt securities, give particulars (details) in a footnote, including name of the pledgee and purpose of the pledge.

Line No.	Class and Series of Obligation and Name of Stock Exchange	Nominal Date of Issue (b)	Date of Maturity (c)	Outstanding (Total amount outstanding without reduction for amounts held by respondent) (d)	INTEREST FOR YEAR		HELD BY RESPONDENT		Redemption Price Per \$100 at End of Year (i)
					Rate (in %) (e)	Amount (f)	Reacquired Bonds (Acct. 222)	Sinking and Other Funds (h)	
1									
2	7.72% note, Series B	12/03/08	12/03/2038	50,000,000	7.72%	3,860,000			
3	5.29% note	03/02/10	03/02/2020	8,200,000	5.29%	507,840			
4	4.42% note	10/15/14	10/15/2044	50,000,000	4.42%	2,210,000			
5	3.52% note	11/01/17	11/01/2027	20,000,000	3.52%	704,000			
6	4.32% note	11/01/17	11/01/2047	30,000,000	4.32%	1,296,000			
7	4.04% note	09/01/19	09/01/2049	40,000,000	4.04%	538,667			
8									
9									
10									
11					Account 427				
12	FERC Account 223				NH	\$4,239,176			
13	FERC Account 224	198,200,000			Maine	\$4,877,331			
14	FERC Account 231	0				\$9,116,507			
15		<u>198,200,000</u>							
16									
17									
18									
19									
20									
21									
22									
23									
24									
25									
26				198,200,000		9,116,507	0	0	

Name of Respondent Northern Utilities, Inc.	This Report Is: (1) X Original (2) Revised	Date of Report (Mo, Da, Yr)	Year of Report December 31, 2019
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RECONCILIATION OF REPORTED NET INCOME WITH TAXABLE INCOME
FOR FEDERAL INCOME TAXES

1. Report the reconciliation of reported net income for the year with taxable income used in computing Federal income tax accruals and show computation of such tax accruals. Include in the reconciliation, as far as practicable, the same detail as furnished on Schedule M-1 of the tax return for the year. Submit a reconciliation even though there is no taxable income for the year. Indicate

clearly the nature of each reconciling amount.

2. If the utility is a member of a group which files consolidated Federal tax return, reconcile reported net income with taxable net income as if a separate return were to be filed, indicating, however, intercompany amounts to be eliminated in such a consolidated return. State names of group members, tax assigned to each group member, and basis of allocation, assignment, or sharing of the consolidated tax among the group members.

Line No.	Particulars (Details) (a)	Amount (b)
1	New Hampshire Net Income for the Year (Page 12)	7,514,238
2	Reconciling Items for the Year	
3	Federal Income Taxes	0
4	Taxable Income Not Reported on Books	
5		
6	See Attached Schedule on page 24a	0
7		
8		
9	Deductions Recorded on Books Not Deducted for Return	
10		
11	See Attached Schedule on page 24a	655,720
12		
13		
14	Income Recorded on Books Not Included in Return	
15		
16	See Attached Schedule on page 24a	0
17		
18		
19	Deductions on Return Not Charged Against Book Income	
20		
21	See Attached Schedule on page 24a	(282,953)
22		
23		
24		
25		
26		
27	New Hampshire Federal Tax Net Income	7,887,005
28	Show Computation of Tax:	
29	NH Federal Taxable Income	7,887,005
30	Federal Income Tax Rate	0.21
31		
32	Total Federal Income Tax-Current	1,656,271
33	Federal Income Tax-Net Operating Loss Adjustment	(1,601,922)
34	Federal Income Tax-Prior years	0
35		
36	Total	54,349
37		
38		
39		
40		
41		
42		

NORTHERN UTILITIES, INC.
RECONCILIATION OF REPORTED NET INCOME WITH TAXABLE INCOME
FOR FEDERAL INCOME TAXES
Supplement to NH PUC Report page 24
FOR THE YEAR ENDED: DECEMBER 31, 2019

2019

LINE 4 - TAXABLE INCOME NOT REPORTED ON BOOKS

0

0

LINE 9 - DEDUCTIONS RECORDED ON BOOKS NOT DEDUCTED FOR RETURN

BOOK BAD DEBTS OVER TAX BAD DEBTS	337
SFAS 106	127,005
SFAS 87	470,076
PARKING LOT DISALLOWANCE	38,070
AMORTIZATION OF TRANSACTION COSTS	0
AMORTIZATION OF TRANSITION COSTS	0
AMORTIZATION OF STATE REGULATORY ASSET	0
INSURANCE CLAIM RESERVE ACCRUAL	(401)
DISALLOWED 50% TRAVEL AND ENTERTAINMENT	0
PENALTIES	500
LOBBYING EXPENSE	20,133
	<hr style="border-top: 1px solid black;"/>
	655,720 <hr style="border-top: 3px double black;"/>

LINE 14 - INCOME RECORDED ON BOOKS NOT INCLUDED IN RETURN

REGULATORY ASSET: DEFERRED ITC	0
	<hr style="border-top: 1px solid black;"/>
	0 <hr style="border-top: 3px double black;"/>

LINE 19 - DEDUCTIONS ON RETURN NOT CHARGED AGAINST BOOK INCOME

DEBT DISCOUNT	0
DEFERRED RATE CATE COSTS	0
DEFERRED INCOME TAX	2,329,112
ACCRUED REVENUE	4,063,338
PNGTS REFUND	0
PROPERTY TAXES	(9,750)
ENVIRONMENTAL CLEANUP COSTS	0
(UNDER)/OVER ACCRUAL OF SIT	0
ENVIRONMENTAL REMEDIATION	379,658
UTILITY PROPERTY DIFFERENCES	(7,045,311)
	<hr style="border-top: 1px solid black;"/>
	(282,953) <hr style="border-top: 3px double black;"/>

Name of Respondent Northern Utilities, Inc.	This Report Is: (1) X Original (2) Revised	Date of Report (Mo, Da, Yr)	Year of Report December 31, 2019
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TAXES ACCRUED, PREPAID AND CHARGED DURING YEAR

- | | | |
|--|---|---|
| <p>1. Give particulars (details) of the combined prepaid and accrued tax accounts and show the total taxes charged to operations and other accounts during the year. Do not include gasoline and other sales taxes which have been charged to the accounts to which the taxed material was charged. If the actual or estimated amounts of such taxes are known, show the amounts in a footnote and designate whether estimated or actual amounts.</p> <p>2. Include on this page taxes paid during the year and charged direct to final accounts, (not charged to prepaid or accrued taxes). Enter the amounts in both columns (d) and (e). The balancing of this page is not affected by the inclusion of these taxes.</p> <p>3. Include in column (d) taxes charged during the year, taxes charged to operations and other</p> | <p>accounts through (a) accruals credited to taxes accrued, (b) amounts credited to proportions of prepaid taxes chargeable to current year, and (c) taxes paid and charged direct to operations or accounts other than accrued and prepaid tax accounts.</p> <p>4. List the aggregate of each kind of tax in such manner that the total tax for each State and subdivision can readily be ascertained.</p> <p>5. If any tax (Exclude Federal and state income taxes) covers more than one year, show the required information separately for each tax year, identifying the year in column (a).</p> <p>6. Enter all adjustments of the accrued and prepaid tax accounts in column (f) and explain each adjustment in a footnote. Designate debit adjustments by parentheses.</p> | <p>7. Do not include on this page entries with respect to deferred income taxes or taxes collected through payroll deduction or otherwise pending transmittal of such taxes to the taxing authority.</p> <p>8. Show in column (i) thru (p) how the taxed accounts were distributed. Show both the utility department and number of account charged. For taxes charged to utility plant, show the number of the appropriate balance sheet plant account or subaccount.</p> <p>9. For any tax apportioned to more than one utility department or account, state in a footnote the basis (necessity) of apportioning such tax.</p> <p>10. For NHPUC reporting purposes, taxes greater than \$25,000 should be reported separately -- others may be combined.</p> |
|--|---|---|

Line No.	Kind of Tax (See Instruction 5)	BALANCE BEGINNING OF YEAR		Taxes Charged During Year	Taxes Paid During Year	Adjustments	BALANCE END OF YEAR	
		Taxes Accrued (Account 236)	Prepaid Taxes (Incl. in Account 165)				Taxes Accrued (Account 236)	Prepaid Taxes (Incl. in Account 165)
	(a)	(b)	(c)	(d)		(f)	(g)	(h)
1	NH + Maine Combined							
2								
3	See Attached Schedules on pages 25a & 25b	\$ 14,450	\$ 765,660	\$ 8,232,247	\$ (9,528,850)	\$ 1,564,936	\$ 292,533	\$ 775,410
4								
5								
6								
7								
8								
9								
10								
11								
12								
13								
14								
15								
16								
17								
18	TOTAL	14,450	765,660	8,232,247	(9,528,850)	1,564,936	292,533	775,410

DISTRIBUTION OF TAXES CHARGED (Show utility department where applicable and account charged.)

Line No.		Gas	Other Utility	Other Income	Extraordinary	Other Utility	Adjustment to	Other
		(408.1 409.1)	Departments (408.1, 409.1)	and Deductions (408.2, 409.2)	Items (409.3)	Opn. Income (408.1, 409.1)	Ret. Earnings (439)	
		(i)	(j)	(k)	(l)	(m)	(n)	(o)
1								
2								
3	See Attached Schedules on pages 25a & 25b							
4								
5								
6								
7								
8								
9								
10								
11								
12								
13								
14								
15								
16								
17								
18	TOTAL	-	-	-	-	-	-	-

NORTHERN UTILITIES, INC.
TAXES ACCRUED, PREPAID AND CHARGED
DECEMBER 31, 2019

Supplement to page 25

LINE NO.	KIND OF TAX	TAXES ACCRUED	165 PREPAID TAXES	TAXES CHARGED DURING YEAR	RECEIVED (PAID) DURING YEAR	ADJUSTMENTS	TAXES ACCRUED A/C 236	PREPAID TAXES INCLUDED IN A/C 165
1	STATE							
2	MAINE							
3	INCOME TAX - CURRENT	0	0	130,411	0	(130,411)	0	0
4	INCOME TAX - PRIOR	0	0	(696,821)		696,821	0	0
5	NEW HAMPSHIRE							
6	BUSINESS PROFITS - CURRENT	0	0	0	0	0	0	0
7	BUSINESS PROFITS - PRIOR	0	0	(308,765)	0	596,765	288,000	0
8	FEDERAL							
9	INCOME - CURRENT	0	0	(27,387)	0	27,387	0	0
10	INCOME - PRIOR	-	0	(374,347)	0	374,347	0	0
11	PAYROLL TAXES	14,090	0	343,188	(353,113)		4,165	0
12	PROPERTY TAXES	360	765,660	9,049,744	(9,059,513)	27	368	775,410
13	STATE EXCISE	0	0	116,224	(116,224)	0	0	0
24	TOTAL	14,450	765,660	8,232,247	(9,528,850)	1,564,936	292,533	775,410

NORTHERN UTILITIES, INC.
TAXES ACCRUED, PREPAID AND CHARGED
AND DISTRIBUTION OF TAXES CHARGED
DURING YEAR END DECEMBER 31, 2019

Supplement to page 25

LINE NO.	KIND OF TAX	GAS A/C 408.1 A/C 409.1	OTHER UTIL DEPT 408.1 409.1	OTHER INCOME, DEDUCTIONS A/C 408.2 A/C 409.2	ACCOUNT 107	OTHER UTIL. OPERATING INCOME A/C 408.1 A/C 409.1	ADJUST TO R/E A/C 236	ACCOUNT 928 OTHER	SUBTOTAL	CLEARING ACCT AND OTHER NON-TAX CHARGES	GRAND TOTAL
1	MAINE										
2	PUBLIC UTILITIES							0	0	0	0
3	INCOME TAX - CURRENT	130,411		0					130,411		130,411
4	INCOME TAX - PRIOR	(696,821)							(696,821)		(696,821)
5	SUB TOTAL MAINE INCOME TAXES	(566,410)	0	0	0	0	0	0	(566,410)	0	(566,410)
10	FEDERAL										
11	INCOME TAX - CURRENT	(27,387)		0			-		(27,387)		(27,387)
12	INCOME TAX - PRIOR	(428,697)							(428,697)		(428,697)
13	TOTAL FEDERAL INCOME	(456,084)	0	0	0	0	0	0	(456,084)	0	(456,084)
14	FEDERAL EXCISE			0					0		0
15	PAYROLL TAXES	350,055			(176,593)				173,462		173,462
16	PROPERTY TAXES	5,018,468		0					5,018,468		5,018,468
18	STATE EXCISE	10,929							10,929		10,929
22	TOTAL OTHER	5,379,452	0	0	(176,593)	0	0	0	5,202,859	0	5,202,859
23	TOTAL MAINE	4,356,958	0	0	(176,593)	0	0	0	4,180,365	0	4,180,365
24	NEW HAMPSHIRE										
26	FEDERAL										
27	INCOME TAX - CURRENT	0							0		(0)
28	INCOME TAX - PRIOR	54,350					-		54,350		54,350
29	TOTAL INCOME TAXES	54,350	0	0	0	0	0	0	54,350	0	54,350
31	PAYROLL TAXES	325,701			(155,975)				169,726		169,726
32	PROPERTY TAXES	4,031,276		0					4,031,276		4,031,276
33	NH BUSINESS PROFITS - CURREI	-		0					0		0
34	NH BUSINESS PROFITS - PRIOR	(308,765)							(308,765)		(308,765)
36	STATE EXCISE	105,295							105,295		105,295
40	TOTAL OTHER	4,153,507	0	0	(155,975)	0	0	0	3,997,532	0	3,997,532
41	TOTAL NEW HAMPSHIRE	4,207,857	0	0	(155,975)	0	0	0	4,051,882	0	4,051,882
42	TOTAL COMPANY	8,564,815	0	0	(332,568)	0	0	0	8,232,247	0	8,232,247

Name of Respondent Northern Utilities, Inc.		This Report Is: (1) X Original (2) Revised		Date of Report (Mo, Da, Yr)		Year of Report December 31, 2019	
MISCELLANEOUS DEFERRED CREDITS (ACCOUNT 253)							
1. Report below the details called for concerning miscellaneous deferred credits				3. Minor items amounts less than \$150,000 may be grouped by classes.			
2. For any deferred credit being amortized, show period of amortization in column (a).							
Line No.	Description of Other Deferred Credits (a)	Balance at Beginning of Year (b)	Debits		Credits (e)	Balance at End of Year (f)	
			Contra Account (c)	Amount (d)			
1	LT ERC Costs	24,300	242		750,000	774,300	
2	FAS 106	3,173,209	Various	426,366	553,371	3,300,214	
3	FAS 158 Pension	4,876,816	172/283	22,151,184	23,505,595	6,231,227	
4	FAS 158 PBOP	2,736,861	172/283	11,462,121	11,740,960	3,015,700	
5	FAS 158 SERP	1,491,742	172/283	9,621,798	10,267,496	2,137,440	
6	FASB 87 - Accrued Pension	675,027	165	39,173	509,249	1,145,103	
7							
8							
9							
10	Total NH	12,977,955		43,700,642	47,326,671	16,603,984	
11							
12							
13	Maine division	14,915,573	Various	49,611,113	54,012,990	19,317,450	
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40	Total	27,893,528		93,311,755	101,339,661	35,921,434	

Name of Respondent Northern Utilities, Inc.	This Report Is: (1) X Original (2) Revised	Date of Report (Mo, Da, Yr)	Year of Report December 31, 2019
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OTHER REGULATORY LIABILITIES (Account 254)

- Report below the particulars (details) called for concerning other regulatory liabilities which are created through the ratemaking actions of regulatory agencies and not includable in other amounts).
- For regulatory liabilities being amortized, show period of amortization in column (a).
- Minor items (5% of the Balance at End of Year for Account 254 or amounts less than \$50,000, whichever is less) may be grouped by classes.

Line No.	Description and Purpose of Other Regulatory Liabilities (a)	Balance at Beg of Year (b)	DEBITS		Credits (e)	Balance at End of Year (f)
			Account Credited (c)	Amount (d)		
1						0
2						0
3	FAS 109 Costs	36,300	N/A	0	0	36,300
4	Regulatory Liability - ASC 740 - NH	6,483,014	283	0	89,078	6,572,092
5						
6	Total NH	6,519,314		0	89,078	6,608,392
7						
8	Maine division	9,473,582	various	224,770	17,289	9,266,101
9						
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42	TOTAL	15,992,896		224,770	106,367	15,874,493

NAME OF RESPONDENT: Northern Utilities, Inc.	This Report Is: (1) X Original (2) Revised	Date of Report	Year of Report December 31, 2019
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GAS OPERATING REVENUES (Account 400)

- | | | | |
|---|--|---|---|
| <p>1. Report below natural gas operating revenues for each prescribed account, and manufactured gas revenues in total.</p> <p>2. Natural gas means either natural gas unmixed or any mixture of natural and manufactured gas.</p> <p>3. Report number of customers, columns (j) and (k), on the basis of meters, in addition to the number of flat rate accounts; except that where separate meter readings are added for billing purposes, one customer should be counted for each group of meters</p> | <p>added. The average number of customers means the average of twelve figures at the close of each month.</p> <p>4. Report quantities of natural gas sold on a per therm basis.</p> <p>5. If increases or decreases from previous year columns (c), (e) and (g), are not derived from previously reported figures explain any inconsistencies in a footnote.</p> | <p>6. Commercial and Industrial Sales. Account 481 may be classified according to the basis of classification (Small or Commercial, and Large or Industrial) regularly used by the respondent if such basis of classification is not generally greater than 200,000 Dth per year or approximately 800 Dth per day of normal requirements. (See Account 481 of the Uniform System of Accounts. Explain basis of classification in a footnote.)</p> | <p>7. See page 7, Important Changes During Year, for important new territory added and important rate increases or decreases.</p> |
|---|--|---|---|

Line No.	Title of Account	OPERATING REVENUES						DEKATHERM OF NATURAL GAS		AVG. NO. OF GAS CUSTOMERS PER MO.	
		Total		BASE		GAS (FLOWTHRU)		Current Year	Prior Year	Current Year	Prior Year
		Current Year	Prior Year	Current Year	Prior Year	Current Year	Prior Year				
	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)
1	GAS SERVICE REVENUES										
2	480 Residential Sales	\$34,517,227	\$34,243,403	\$19,612,987	\$18,303,090	\$14,904,240	\$15,940,313	1,953,628	1,996,082	26,883	25,958
3	481 Commercial & Industrial Sales										
4	Small (or Comm.) (See Instr.6)	26,028,695	26,812,820	10,407,395	10,090,901	15,621,300	16,721,919	2,163,102	2,192,186	5,880	5,822
5	Large (or Ind.) (See Instr. 6)	2,278,139	2,232,446	621,376	576,528	1,656,763	1,655,918	269,101	227,381	14	15
6	482 Other Sales to Public Authorities	0	0								
7	484 Unbilled Revenue	(280,859)	492,407	243,792	175,659	(524,651)	316,748	179,881	(233,744)		
8	TOTAL Sales to Ultimate Consumers	62,543,202	63,781,076	30,885,550	29,146,178	31,657,652	34,634,898	4,565,712	4,181,905	32,777	31,795
9	483 Sales for Resale	2,870,979	3,128,065			2,870,979	3,128,065	62,258	57,774		
10	TOTAL Natural Gas Service Revenues	65,414,181	66,909,141	30,885,550	29,146,178	34,528,631	37,762,963	4,627,970	4,239,679	32,777	31,795
11	Revenues from Manufactured Gas	0	0								
12	TOTAL Gas Service Revenues	65,414,181	66,909,141	30,885,550	29,146,178	34,528,631	37,762,963	4,627,970	4,239,679	32,777	31,795
13											
14	485 Intracompany Transfers	0	0								
15	487 Forfeited Discounts	76,773	94,695	76,773	94,695						
16	488 Misc. Service Revenues	875,755	822,215	875,755	822,215						
17	489.1 Rev. from Trans. of Gas of Others through Gathering Facilities	0	0								
18	489.2 Rev. from Trans. of Gas of Others through Transmission Facilities	0	0								
19	489.3 Rev. from Trans. of Gas of Others through Distribution Facilities	9,829,867	9,414,907	8,612,979	8,412,419	1,216,888	1,002,488	4,445,150	4,381,739	1,002	983
20	489.4 Rev. from Storing Gas of Others	0	0								
21	490 Sales of Prod. Ext. from Nat. Gas	0	0								
22	491 Rev. from Nat. Gas Proc. by Others	0	0								
23	492 Incidental Gasoline and Oil Sales	0	0								
24	493 Rent from Gas Property	200,952	149,940	200,952	149,940						
25	494 Interdepartmental Rents	0	0								
26	495 Other Gas Revenues	(3,546,167)	1,250,950	(7,623)	(34,504)	(3,538,544)	1,285,454				
27	TOTAL Other Operating Revenues	7,437,180	11,732,707	9,758,836	9,444,765	(2,321,656)	2,287,942	4,445,150	4,381,739	1,002	983
28	TOTAL Gas Operating Revenues	\$72,851,361	\$78,641,848	\$40,644,386	\$38,590,943	\$32,206,975	\$40,050,905	9,073,120	8,621,418	33,779	32,778
29	(Less) 496 Provision for Rate Refunds	0	0								
30	TOTAL Gas Operating Revenues Net of Provision for Refunds	\$72,851,361	\$78,641,848	\$40,644,386	\$38,590,943	\$32,206,975	\$40,050,905	9,073,120	8,621,418	33,779	32,778
31	Dist. Type Sales by States (Inc. Main Line Sales to Resid and Comm C	\$60,545,922	\$61,056,223	\$30,020,382	\$28,393,991	\$30,525,540	\$32,662,232	4,116,730	4,188,268	32,763	31,780
32	Main Line Industrial Sales (Incl. Main Line Sales to Pub. Authorities)	2,278,139	2,232,446	621,376	576,528	1,656,763	1,655,918	269,101	227,381	14	15
33	Sales for Resale	2,870,979	3,128,065	0	0	2,870,979	3,128,065	62,258	57,774		
34	Other Sales to Pub. Auth. (Local Dist. Only)	0	0	0	0	0	0	0	0	0	0
35	Unbilled Revenues	(280,859)	492,407	243,792	175,659	(524,651)	316,748	179,881	(233,744)	-	-
36	TOTAL (Same as Line 10, Columns (b) and (d))	\$65,414,181	\$66,909,141	\$30,885,550	\$29,146,178	\$34,528,631	\$37,762,963	4,627,970	4,239,679	32,777	31,795

Name of Respondent Northern Utilities, Inc.	This Report Is: (1) X Original (2) Revised	Date of Report (Mo, Da, Yr)	Year of Report December 31, 2019
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REVENUES FROM **TRANSPORTATION** OF GAS OF OTHERS THROUGH DISTRIBUTION FACILITIES (ACCOUNT 489.3)

- Report revenues and Dth of gas delivered by zone of Delivery by Rate Schedule. Total by Zone of Delivery and for all zones. If respondent does not have separate zones, provide totals by rate schedule.
- Revenues for penalties including penalties for unauthorized overruns must be reported separately.
- Other revenues include reservation charges received plus usage charges for transportation and hub services.
- Delivered Dth of gas must not be adjusted for discounting.
- Each incremental rate schedule and each individually certified rate schedule must be separately reported.

Line No.	Zone of Delivery, Rate Schedule (a)	OTHER REVENUES		TOTAL OPERATING REVENUES \$		DEKATHERM OF NATURAL GAS	
		Amount for Current Year (b)	Amount for Previous Year (c)	Amount for Current Year (d)	Amount for Previous Year (e)	Amount for Current Year (f)	Amount for Previous Year (g)
1	G-40 (Small) High Winter Use			765,596	785,864	149,664	171,202
2	G-41 (Medium) High Winter Use			2,475,267	2,323,554	667,809	668,643
3	G-50 (Small) Low Winter Use			122,647	123,117	25,664	28,418
4	G-51 (Medium) Low Winter Use			799,406	676,043	273,583	234,144
5	G-42 (Large) High Winter Use			1,242,234	1,374,541	441,252	512,547
6	G-52 (Large) Low Winter Use			3,117,685	2,894,592	1,616,741	1,539,410
7	Special Contracts			1,307,032	1,237,196	1,270,437	1,227,375
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19							
20	Total	\$ -	\$ -	\$ 9,829,867	\$ 9,414,907	4,445,150	4,381,739
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NAME OF RESPONDENT: Northern Utilities, Inc.	This Report Is: (1) X Original (2) Revised	Date of Report	Year of Report December 31, 2019
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GAS OPERATING REVENUES by Tariff Sheets

- 1 Complete the following information for the calendar year ending December 31 according to the column headings.
- 2 The average number of customers should be the number of bills rendered during the year divided by the number of billing periods during the year (12 if all billings are made monthly).

Line No.	Rate Designation	GAS SERVICE TARIFFS	Revenue	Therms	Number of Customers *See Note B*	Therm Use per Customer	Revenue per Therm Units Sold	Number of Customers in Previous Year *See Note B*
			(b)	(c)	(d)	(e)	(f)	(g)
1								
2		Residential Sales						
3	R-5	Residential Heating						
4		Base Revenues	\$18,904,271					
5		COG Revenues	\$13,021,639					
6		Other Revenues (LDAC)	\$1,295,830					
7		Total	\$33,221,740	18,757,688	24,886	754	1.771	23,924
8	R-6	Residential Non-Heating						
9		Base Revenues	\$486,616					
10		COG Revenues	\$144,508					
11		Other Revenues (LDAC)	\$16,271					
12		Total	\$647,395	236,681	1,278	185	2.735	1,320
13	R-10	Residential Heating Low Income						
14		Base Revenues	\$222,100					
15		COG Revenues	\$388,592					
16		Other Revenues (LDAC)	\$37,400					
17		Total	\$648,092	541,910	719	754	1.196	714
18	R-11	Residential Non-Heating Low Income						
19		Base Revenues	\$0					
20		COG Revenues	\$0					
21		Other Revenues (LDAC)	\$0					
22		Total	\$0	0	0	0	0.000	0
23								
24		Total Residential Heating - Combined						
25		Base Revenues	\$19,126,371					
26		COG Revenues	\$13,410,231					
27		Other Revenue (LDAC)	\$1,333,230					
28		Total	\$33,869,832	19,299,598	25,605	754	1.755	24,638
29		Total Residential Non-Heating - Combined						
30		Base Revenues	\$486,616					
31		COG Revenues	\$144,508					
32		Other Revenue (LDAC)	\$16,271					
33		Total	\$647,395	236,681	1,278	185	2.735	1,320
34		Total Residential (Heating & Non-Heating)						
35		Base Revenues	\$19,612,987					
36		COG Revenues	\$13,554,739					
37		Other Revenue (LDAC)	\$1,349,501					
38		Total	\$34,517,227	19,536,279	26,883	727	1.767	25,958
39								
40		Commercial and Industrial Sales Service						
41	G-40	C&I Low Annual Use, High Peak Period Use						
42		Base Revenues	\$5,789,153					
43		COG Revenues	\$7,099,197					
44		Other Revenues (LDAC)	\$374,907					
45		Total	\$13,263,258	9,680,261	4,547	2,129	1.370	4,535
46	G-41	C&I Medium Annual Use, High Peak Period Use						
47		Base Revenues	\$2,845,424					
48		COG Revenues	\$5,506,594					
49		Other Revenues (LDAC)	\$296,914					
50		Total	\$8,648,931	7,685,582	419	18,343	1.125	400
51	G-42	C&I High Annual Use, High Peak Period Use						
52		Base Revenues	\$460,021					
53		COG Revenues	\$1,071,481					
54		Other Revenues (LDAC)	\$61,311					
55		Total	\$1,592,813	1,603,879	12	133,657	0.993	11
56	G-50	C&I Low Annual Use, Low Peak Period Use						
57		Base Revenues	\$972,360					
58		COG Revenues	\$879,496					
59		Other Revenues (LDAC)	\$64,052					
60		Total	\$1,915,909	1,657,879	753	2,202	1.156	733
61	G-51	C&I Medium Annual Use, Low Peak Period Use						
62		Base Revenues	\$800,458					
63		COG Revenues	\$1,299,930					
64		Other Revenues (LDAC)	\$100,209					
65		Total	\$2,200,597	2,607,293	161	16,194	0.844	155
66	G-52	C&I High Annual Use, Low Peak Period Use						
67		Base Revenues	\$161,355					
68		COG Revenues	\$482,075					
69		Other Revenues (LDAC)	\$41,896					
70		Total	\$685,326	1,087,130	2	543,565	0.630	4
71		Total Commercial and Industrial Sales Service						
72								
73		Total C&I Sales Service - Combined						
74		Base Revenues	\$11,028,771					
75		COG Revenues	\$16,338,774					
76		Other Revenue (LDAC)	\$939,289					
77		Total	\$28,306,834	24,322,024	5,894	4,127	1.164	5,838

NAME OF RESPONDENT: Northern Utilities, Inc.	This Report Is: (1) X Original (2) Revised	Date of Report	Year of Report December 31, 2019
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GAS OPERATING REVENUES by Tariff Sheets

- 1 Complete the following information for the calendar year ending December 31 according to the column headings.
- 2 The average number of customers should be the number of bills rendered during the year divided by the number of billing periods during the year (12 if all billings are made monthly).

Line No.	Rate Designation	GAS SERVICE TARIFFS	Revenue	Therms	Number of Customers	Therm Use per Customer	Revenue per Therm Units Sold	Number of Customers in Previous Year
			(b)	(c)	*See Note B*	(e)	(f)	*See Note B*
78		Commercial and Industrial Transportation Service						
79	G-40	C&I Low Annual Use, High Peak Period Use						
80		Base Revenues	\$707,662					
81		Other Revenues (LDAC)	\$57,934					
82		Total	\$765,596	1,496,640	488	3,067	0.51154	496
83	G-41	C&I Medium Annual Use, High Peak Period Use						
84		Base Revenues	\$2,217,756					
85		Other Revenues (LDAC)	\$257,511					
86		Total	\$2,475,267	6,678,090	268	24,918	0.37065	251
87	G-42	C&I High Annual Use, High Peak Period Use						
88		Base Revenues	\$1,073,531					
89		Other Revenues (LDAC)	\$168,703					
90		Total	\$1,242,234	4,412,524	20	220,626	0.28152	22
91	G-50	C&I Low Annual Use, Low Peak Period Use						
92		Base Revenues	\$112,785					
93		Other Revenues (LDAC)	\$9,862					
94		Total	\$122,647	256,643	75	3,422	0.47789	74
95	G-51	C&I Medium Annual Use, Low Peak Period Use						
96		Base Revenues	\$694,217					
97		Other Revenues (LDAC)	\$105,189					
98		Total	\$799,406	2,735,827	119	22,990	0.29220	108
99	G-52	C&I High Annual Use, Low Peak Period Use						
100		Base Revenues	\$2,499,998					
101		Other Revenues (LDAC)	\$617,687					
102		Total	\$3,117,685	16,167,412	31	521,529	0.19284	30
103								
104		Total C&I Transportation Service - Combined						
105		Base Revenues	\$7,305,949					
106		Other Revenue (LDAC)	\$1,216,886					
107		Total	\$8,522,835	31,747,136	1,001	31,715	0.26846	981
108								
109		C&I Special Contract Sales Service						
110		Base Revenues						
111		COG Revenues						
112		Other Revenues (LDAC)						
113		Total C&I Special Contract Sales Service	\$0	0	0			0
114								
115		C&I Special Contract Firm Transportation Service						
116		Base Revenues	\$1,307,032					
117		Other Revenues (LDAC)	\$0					
118		Total C&I Special Contract FT Service	\$1,307,032	12,704,369	2	6,352,185	0.10288	2
119								
120		C&I Special Contract Interruptible Transportation Service						
121		Base Revenues						
122		Other Revenues (LDAC)						
123		Total C&I Special Contract IT Service	\$0	0	0			0
124								
125		C&I Special Contract Transportation (Firm & IT)						
126		Base Revenues	\$1,307,032					
127		Other Revenue (LDAC)	\$0					
128		Total	\$1,307,032	12,704,369	2	6,352,185	0.10288	2
129								
130		C&I Special Contract (Sales & Transportation)						
131		Base Revenues						
132		COG Revenues						
133		Other Revenue (LDAC)						
134		Total	\$0	0	0			0
135								
136		Total C&I (Sales, Transportation & Special Contract)						
137		Base Revenues	\$1,307,032					
138		COG Revenues	-					
139		Other Revenue (LDAC)	\$0					
140		Total	\$1,307,032	0	0			0
141								
142		Total Residential & Commercial and Industrial						
143		Base Revenues	\$8,612,981					
144		COG Revenues	-					
145		Other Revenue (LDAC)	\$1,216,886					
146		Total	9,829,867	44,451,505	1,003	44,319	0.22114	983

(1,216,889)

	R5 Residential Heat	R6 Residential Non - Heat	R10 Residential LI Heat	G40 Small Comm High Winter	G50 Small Comm Low Winter	G41 Med Comm High Winter	G51 Med Comm Low Winter	G42 Large C&I High Winter	G52 Large C&I Low Winter	Sp Ct Nat Gypsum-NH	Sp Ct Foss - NH	Total Billed CIS Revenue
Total Revenue (Winter, Summer & Common)												
Customer Counts	25,220.00	1,234.00	759.00	4,665.00	745.00	448.00	156.00	13.00	2.00	0.00	0.00	33,242.00
Meter Counts	25,213.00	1,234.00	759.00	4,664.00	745.00	448.00	156.00	13.00	2.00	0.00	0.00	33,234.00
Consumption (therms)												
First Step	9,313,287.31	102,369.10	297,648.43	2,406,987.62	385,380.71	7,685,582.37	1,785,459.45	1,603,878.76	1,087,130.11	0.00	0.00	24,667,723.86
Excess	9,444,400.65	134,311.65	244,262.06	7,273,273.25	1,272,498.38	0.00	821,833.66	0.00	0.00	0.00	0.00	19,190,579.65
Total Consumption	18,757,687.96	236,680.75	541,910.49	9,680,260.87	1,657,879.09	7,685,582.37	2,607,293.11	1,603,878.76	1,087,130.11	0.00	0.00	43,858,303.51
Revenue												
Customer Charge	6,513,007.27	336,390.60	78,789.93	4,030,196.92	669,331.49	1,093,815.19	425,573.92	172,717.20	34,307.95	0.00	0.00	13,354,130.47
Distribution First Step	6,080,953.50	65,292.24	78,070.03	439,361.28	70,832.39	1,751,608.46	272,372.88	287,303.45	127,047.27	0.00	0.00	9,172,841.50
Distribution Excess	6,310,310.01	84,933.29	65,240.09	1,319,595.22	232,196.23	0.00	102,511.07	0.00	0.00	0.00	0.00	8,114,785.91
Total Base Revenue	18,904,270.78	486,616.13	222,100.05	5,789,153.42	972,360.11	2,845,423.65	800,457.87	460,020.65	161,355.22	0.00	0.00	30,641,757.88
Demand Cost of Gas	5,061,727.03	55,134.42	151,716.07	2,843,616.99	285,474.68	2,200,583.45	411,575.94	424,988.88	149,905.00	0.00	0.00	11,584,722.46
Commodity Cost of Gas	7,306,712.97	81,629.37	216,888.84	3,908,742.35	536,255.16	3,041,812.29	805,460.71	602,081.42	295,498.50	0.00	0.00	16,795,081.61
Reconciliation Costs	85,354.51	1,311.87	3,292.54	47,011.48	12,984.66	29,903.68	15,171.89	(2,973.27)	11,134.81	0.00	0.00	203,192.17
Working Capital	35,317.49	402.90	1060.01	18,716.47	2,959.76	14,441.21	4,354.92	2,670.18	1792.29	0.00	0.00	81,715.23
Bad Debt	72,571.15	764.90	2,154.60	38,811.12	5,308.95	30,089.76	7,826.20	6,004.42	2,703.01	0.00	0.00	166,234.11
Production & Storage Capacity	208,393.56	2,087.36	6,209.99	112,462.37	14,216.21	86,739.57	20,516.77	17,282.23	6,387.80	0.00	0.00	474,295.86
Miscellaneous Overhead	251,562.56	3,176.92	7,269.98	129,836.41	22,296.93	103,024.17	35,023.22	21,427.62	14,653.48	0.00	0.00	588,271.29
Residential Low Income Assistance	79,877.63	1,010.79	2,318.84	41,236.83	7,158.27	32,646.52	11,191.48	6,683.67	4,746.87	0.00	0.00	186,870.90
Demand Side Management	939,056.81	11,846.91	27,108.75	252,686.62	43,479.61	200,412.04	68,236.02	41,599.63	28,622.70	0.00	0.00	1,613,049.09
Environmental Response Cost	108,516.78	1,373.29	3,137.14	55,984.15	9,600.00	44,430.80	15,087.34	9,253.94	6,300.81	0.00	0.00	253,684.25
Rate Case Expense	35,063.25	348.78	1109.04	19,222.15	2,555.62	14,378.76	3,387.07	2,337.62	1,233.73	0.00	0.00	79,636.02
Recon of Permanent Changes in De	(15,718.29)	(154.43)	(496.79)	(8,616.12)	(1,145.05)	(6,445.67)	(1,518.46)	(1047.89)	(553.05)	0.00	0.00	(35,695.75)
Lost Revenue Adjustment	149,033.55	1846.10	4,222.98	14,393.75	2,404.03	11,491.18	3,825.76	2,483.90	1544.79	0.00	0.00	191,246.04
Total Flow Thru Revenue	14,317,469.00	160,779.18	425,991.99	7,474,104.57	943,548.83	5,803,507.76	1,400,138.86	1,132,792.35	523,970.74	0.00	0.00	32,182,303.28
Total Revenue	33,221,739.78	647,395.31	648,092.04	13,263,257.99	1,915,908.94	8,648,931.41	2,200,596.73	1,592,813.00	685,325.96	0.00	0.00	62,824,061.16

	R5 Residential Heat	R6 Residential Non - Heat	R10 Residential LI Heat	G40 Small Comm High Winter	G50 Small Comm Low Winter	G41 Med Comm High Winter	G51 Med Comm Low Winter	G42 Large C&I High Winter	G52 Large C&I Low Winter	Sp Ct Nat Gypsum-NH	Sp Ct Foss - NH	Total Billed CIS Revenue
<u>Total Revenue (Winter, Summer & Common)</u>												
Customer Counts	0.00	0.00	0.00	457.00	80.00	288.00	122.00	21.00	30.00	1.00	1.00	1000.00
Meter Counts	0.00	0.00	0.00	457.00	80.00	288.00	122.00	21.00	30.00	2.00	1.00	1001.00
<u>Consumption (therms)</u>												
First Step	0.00	0.00	0.00	349,497.84	53,212.33	6,678,089.98	1,457,136.19	4,412,523.78	16,167,412.24	7,278,789.69	2,400,000.00	38,796,662.05
Excess	0.00	0.00	0.00	1,147,142.06	203,430.45	0.00	1,278,690.88	0.00	0.00	0.00	3,025,579.26	5,654,842.65
Total Consumption	0.00	0.00	0.00	1,496,639.90	256,642.78	6,678,089.98	2,735,827.07	4,412,523.78	16,167,412.24	7,278,789.69	5,425,579.26	44,451,504.70
<u>Revenue</u>												
Customer Charge	0.00	0.00	0.00	435,408.62	65,693.92	705,963.23	312,098.98	313,972.70	488,027.66	10,903.00	7,387.10	2,339,455.21
Distribution First Step	0.00	0.00	0.00	64,055.66	9,787.67	1,511,793.05	221,676.77	759,558.29	2,011,970.03	772,022.09	257,221.94	5,608,085.50
Distribution Excess	0.00	0.00	0.00	208,197.26	37,303.07	0.00	160,440.78	0.00	0.00	0.00	259,496.93	665,438.04
Total Base Revenue	0.00	0.00	0.00	707,661.54	112,784.66	2,217,756.28	694,216.53	1,073,530.99	2,499,997.69	782,925.09	524,105.97	8,612,978.75
Residential Low Income Assistan	0.00	0.00	0.00	6,391.89	1,103.87	28,351.37	11,743.83	18,557.81	68,993.09	0.00	0.00	135,141.86
Demand Side Management	0.00	0.00	0.00	39,100.70	6,721.39	174,058.13	71,601.68	114,668.75	422,264.77	0.00	0.00	828,415.42
Environmental Response Cost	0.00	0.00	0.00	8,656.68	1,485.41	38,606.15	15,831.33	25,485.39	93,503.04	0.00	0.00	183,568.00
Rate Case Expense	0.00	0.00	0.00	2,845.75	320.40	11,792.10	3,621.97	5,941.61	16,226.08	0.00	0.00	40,747.91
Recon of Permanent Changes in	0.00	0.00	0.00	(1275.95)	(143.62)	(5,286.33)	(1,623.73)	(2,663.46)	(7,273.80)	0.00	0.00	(18,266.89)
Lost Revenue Adjustment	0.00	0.00	0.00	2,216.08	375.04	9,989.59	4,014.08	6,713.35	23,974.09	0.00	0.00	47,282.23
Total Flow Thru Revenue	0.00	0.00	0.00	57,935.15	9,862.49	257,511.01	105,189.16	168,703.45	617,687.27	0.00	0.00	1,216,888.53
Total Revenue	0.00	0.00	0.00	765,596.69	122,647.15	2,475,267.29	799,405.69	1,242,234.44	3,117,684.96	782,925.09	524,105.97	9,829,867.28

NAME OF RESPONDENT: Northern Utilities, Inc.	This Report Is: (1) X Original (2) Revised	Date of Report	Year of Report December 31, 2019
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CAPACITY EXEMPT TRANSPORTATION

- Complete the following information for the calendar year ending December 31 according to the column headings.
- The average number of customers should be the number of bills rendered during the year divided by the number of billing periods during the year (12 if all billings are made monthly).

Line No.	Rate Designation	GAS SERVICE TARIFFS - CAPACITY EXEMPT TRANSPORTATION CUSTOMER CLASSES	Revenue (b)	Therms (c)	Peak Month Therms (d)	Peak Month Therms in Previous Year (e)	Number of Customers (f)	Number of Customers in Previous Year (g)
1	G-40	Commercial and Industrial Transportation Service						
2		C&I Low Annual Use, High Peak Period Use						
3		Base Revenues						
4		Other Revenues (LDAC)						
5		Total	\$8,769	17,635	3,192	5,627	6	8
6	G-41	C&I Medium Annual Use, High Peak Period Use						
7		Base Revenues						
8		Other Revenues (LDAC)						
9		Total	\$125,831	387,037	56,296	69,601	8	10
10	G-42	C&I High Annual Use, High Peak Period Use						
11		Base Revenues						
12		Other Revenues (LDAC)						
13		Total	\$714,904	3,219,874	430,225	380,432	9	8
14	G-50	C&I Low Annual Use, Low Peak Period Use						
15		Base Revenues						
16		Other Revenues (LDAC)						
17		Total	\$16,962	31,368	6,836	3,244	10	7
18	G-51	C&I Medium Annual Use, Low Peak Period Use						
19		Base Revenues						
20		Other Revenues (LDAC)						
21		Total	\$50,243	203,772	24,043	20,681	6	5
22	G-52	C&I High Annual Use, Low Peak Period Use						
23		Base Revenues						
24		Other Revenues (LDAC)						
25		Total	\$2,743,305	14,520,717	1,392,796	1,346,112	22	23
27		Total C&I Transportation Service - Combined						
28		Base Revenues	\$0					
29		Other Revenue (LDAC)	\$0					
30		Total	\$3,660,013	18,380,405	1,913,388	1,825,697	61	61
32	C&I Special Contract Firm Transportation Service	Base Revenues						
33		Other Revenues (LDAC)						
34		Total C&I Special Contract FT Service	\$783,004	7,278,790	685,609	626,876	1	1
38	C&I Special Contract Interruptible Transportation Service	Base Revenues						
39		Other Revenues (LDAC)						
40		Total C&I Special Contract IT Service	\$0	0	0	0	0	0
43		Total Capacity Exempt Transportation	\$4,443,017	25,659,195	2,598,998	2,452,573	62	62
46		Total Transportation - p. 31 - lines 107 + 128	\$9,829,867	44,451,505			1,003	983
48		Percentage of Capacity Exempt Transportation	45.20%	57.72%			6.18%	6.31%

Note A - Northern Utilities, Inc. does not track the number of bills rendered. As such, the average customer counts shown in columns (f) and (g) are based on the sum of the monthly customer counts divided by 12 months.

Note B - Therms and Customers are recorded in base accounts, so only Totals are shown for each class in order to be comparable.

Note C - Data is based on billed cycle, not calendar year.

NAME OF RESPONDENT: Northern Utilities, Inc.	This Report is: (1) X Original (2) Revised	Date of Report	Year of Report December 31, 2019
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CAPACITY ASSIGNED TRANSPORTATION

- Complete the following information for the calendar year ending December 31 according to the column headings.
- The average number of customers should be the number of bills rendered during the year divided by the number of billing periods during the year (12 if all billings are made monthly).

Line No.	Rate Designation	GAS SERVICE TARIFFS - CAPACITY ASSIGNED TRANSPORTATION CUSTOMER CLASSES	Revenue (b)	Total Therms (c)	Slice of System Assigned Therms * See Note A * (d)	Company Managed Assigned Therms * See Note A * (e)	Number of Customers * See Note B * (f)	Number of Customers in Previous Year * See Note B * (g)
1		Commercial and Industrial Transportation Service						
2	G-40	C&I Low Annual Use, High Peak Period Use						
3		Base Revenues						
4		Other Revenues (LDAC)						
5		Total	\$756,827	1,479,005			482	488
6	G-41	C&I Medium Annual Use, High Peak Period Use						
7		Base Revenues						
8		Other Revenues (LDAC)						
9		Total	\$2,349,436	6,291,053			260	241
10	G-42	C&I High Annual Use, High Peak Period Use						
11		Base Revenues						
12		Other Revenues (LDAC)						
13		Total	\$527,330	1,192,650			11	14
14	G-50	C&I Low Annual Use, Low Peak Period Use						
15		Base Revenues						
16		Other Revenues (LDAC)						
17		Total	\$105,685	225,275			65	67
18	G-51	C&I Medium Annual Use, Low Peak Period Use						
19		Base Revenues						
20		Other Revenues (LDAC)						
21		Total	\$749,163	2,532,055			113	103
22	G-52	C&I High Annual Use, Low Peak Period Use						
23		Base Revenues						
24		Other Revenues (LDAC)						
25		Total	\$374,381	1,646,695			9	7
26		Total C&I Transportation Service - Combined						
27		Base Revenues	\$0					
28		Other Revenue (LDAC)	\$0					
29		Total	4,862,822	13,366,731	0	0	940	920
30		C&I Special Contract Firm Transportation Service						
31		Base Revenues						
32		Other Revenues (LDAC)						
33		Total C&I Special Contract FT Service	\$0					
34		C&I Special Contract Interruptible Transportation Service						
35		Base Revenues						
36		Other Revenues (LDAC)						
37		Total C&I Special Contract IT Service	\$524,028	5,425,579			1	1
38		Total Capacity Assigned Transportation	\$ 5,386,850	18,792,310	13,083	663	941	921
39		Total Transportation - p. 31 - lines 107 + 128	\$9,829,867	44,451,505			1,003	983
40		Percentage of Capacity Assigned Transportation	54.80%	42.28%			93.82%	93.69%

Note A: Slice of System and Company Managed therms represent the average monthly demand billing determinants.

Note B - Northern Utilities, Inc. does not track the number of bills rendered. As such, the average customer counts shown in columns (f) and (g) are based on the sum of the monthly customer counts divided by 12 months.

Name of Respondent Northern Utilities, Inc.	This Report Is: (1) X Original (2) Revised	Date of Report	Year of Report December 31, 2019	
GAS OPERATION AND MAINTENANCE EXPENSES				
If the amount for previous year is not derived from previously reported figures, explain in footnotes.				
Line No.	Account (a)	Amount for Current Year (b)	Amount for Previous Year (c)	Increase or (decrease) (d)
1	1. PRODUCTION EXPENSES			
2	A. Manufactured Gas Production			
3	Manufactured Gas Production (Submit Supplemental Statement) * See Note A below for detail *	\$ 437,252	\$451,384	(\$14,132)
4	B. Natural Gas Production			
5	B1. Natural Gas Production and Gathering			
6	Operation			
7	750 Operation Supervision and Engineering			-
8	751 Production Maps and Records			-
9	752 Gas Wells Expenses			-
10	753 Field Lines Expenses			-
11	754 Field Compressor Station Expenses			-
12	755 Field Compressor Station Fuel and Power			-
13	756 Field Measuring and Regulating Station Expenses			-
14	757 Purification Expenses			-
15	758 Gas Well Royalties			-
16	759 Other Expenses			-
17	760 Rents			-
18	TOTAL Operation (Enter Total of lines 7 thru 17)	0	0	-
19	Maintenance			
20	761 Maintenance Supervision and Engineering			-
21	762 Maintenance of Structures and Improvements			-
22	763 Maintenance of Producing Gas Wells			-
23	764 Maintenance of Field Lines			-
24	765 Maintenance of Field Compressor Station Equipment			-
25	766 Maintenance of Field Meas. and Reg. Sta. Equipment			-
26	767 Maintenance of Purification Equipment			-
27	768 Maintenance of Drilling and Cleaning Equipment			-
28	769 Maintenance of Other Equipment			-
29	TOTAL Maintenance (Enter Total of lines 20 thru 28)	0	0	-
30	TOTAL Natural Gas Production and Gathering (Total of lines 18 and 29)	0	0	-
31	B2. Products Extraction			
32	Operation			
33	770 Operation Supervision and Engineering			-
34	771 Operation Labor			-
35	772 Gas Shrinkage			-
36	773 Fuel			-
37	774 Power			-
38	775 Materials			-
39	776 Operation Supplies and Expenses			-
40	777 Gas Processed by Others			-
41	778 Royalties on Products Extracted			-
42	779 Marketing Expenses			-
43	780 Products Purchased for Resale			-
44	781 Variation in Products Inventory			-
45	(Less) 782 Extracted Products Used by the Utility-Credit			-
46	783 Rents			-
47	TOTAL Operation (Enter Total of lines 33 thru 46)	0	0	-

Note A:

Detail of Manufactured Gas Production:

723 LPG Expense - Misc

735 ERC Amortization

Total Manufactured Gas Production expenses

	Current Year	Previous Year
\$	-	
	437,252	451,384
\$	437,252	\$ 451,384

Name of Respondent		This Report Is:	Date of Report	Year of Report
Northern Utilities, Inc.		(1) X Original (2) Revised		December 31, 2019
GAS OPERATION AND MAINTENANCE EXPENSES (Continued)				
Line No.	Item (a)	Amount for Current Year (b)	Amount for Previous Year (c)	Increase or (decrease) (d)
B2. Products Extraction (Continued)				
48	Maintenance			
49	784 Maintenance Supervision and Engineering			-
50	785 Maintenance of Structures and Improvements			-
51	786 Maintenance of Extraction and Refining Equipment			-
52	787 Maintenance of Pipe Lines			-
53	788 Maintenance of Extracted Products Storage Equipment			-
54	789 Maintenance of Compressor Equipment			-
55	790 Maintenance of Gas Measuring and Reg. Equipment			-
56	791 Maintenance of Other Equipment			-
57	TOTAL Maintenance (Enter Total of lines 49 thru 56)	0	0	-
58	TOTAL Products Extraction (Enter Total of lines 47 and 57)	0	0	-
C. Exploration and Development				
60	Operation			
61	795 Delay Rentals			-
62	796 Nonproductive Well Drilling			-
63	797 Abandoned Leases			-
64	798 Other Exploration			-
65	TOTAL Exploration and Development (Enter Total of lines 61 thru 64)	0	0	-
D. Other Gas Supply Expenses				
66	Operation			
67	800 Natural Gas Well Head Purchases			-
68	800.1 Natural Gas Well Head Purchases, Intracompany Transfers			-
69	801 Natural Gas Field Line Purchases			-
70	802 Natural Gasoline Plant Outlet Purchases			-
71	803 Natural Gas Transmission Line Purchases			-
72	804 Natural Gas City Gate Purchases	17,948,406	21,677,691	(3,729,285)
73	804.1 Liquefied Natural Gas Purchases	12,335,979	14,689,747	(2,353,768)
74	805 Other Gas Purchases			-
75	(Less) 805.1 Purchased Gas Cost Adjustments			-
76				
77	TOTAL Purchased Gas (Enter Total of lines 67 to 75)	30,284,385	36,367,438	(6,083,053)
78	806 Exchange Gas	(445)	(44,551)	44,106
79	Purchased Gas Expenses			
80	807.1 Well Expenses-Purchased Gas			-
81	807.2 Operation of Purchased Gas Measuring Stations			-
82	807.3 Maintenance of Purchased Gas Measuring Stations			-
83	807.4 Purchased Gas Calculations Expenses			-
84	807.5 Other Purchased Gas Expenses	(8,454,517)	(5,295,800)	(3,158,717)
85	TOTAL Purchased Gas Expenses (Enter Total of lines 80 thru 84)	(8,454,517)	(5,295,800)	(3,158,717)
86	808.1 Gas Withdrawn from Storage-Debit	5,482,610	4,795,278	687,332
87	Unbilled Revenue Costs			-
88	809.1 Withdrawals of Liquefied Natural Gas for Processing-Debit			-
89	(Less 809.2 Deliveries of Natural Gas for Processing-Credit			-
90	Gas Used in Utility Operations-Credit			
91	810 Gas Used for Compressor Station Fuel-Credit			-
92	811 Gas Used for Products Extraction-Credit			-
93	812 Gas Used for Other Utility Operations-Credit			-
94	TOTAL Gas Used in Utility Operations-Credit (Total of lines 91 thru 93)	0	0	-
95	813 Other Gas Supply Expenses	477,446	426,147	51,299
96	TOTAL Other Gas Supply Exp. (Total of lines 77,78,85,86 thru 89,94,95)	27,789,479	36,248,512	(8,459,033)
97	TOTAL Production Expenses (Enter Total of lines 3,30,58,65, and 96)	\$28,226,731	\$36,699,896	(\$8,473,165)

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GAS OPERATION AND MAINTENANCE EXPENSES (Continued)

Line No.	Account (a)	Amount for Current Year (b)	Amount for Previous Year (c)	Increase or (decrease) (d)
98	2. NATURAL GAS STORAGE, TERMINALING AND PROCESSING EXPENSES			
99	A. Underground Storage Expenses			
100	Operation			
101	814 Operation Supervision and Engineering			-
102	815 Maps and Records			-
103	816 Wells Expenses			-
104	817 Lines Expense			-
105	818 Compressor Station Expenses			-
106	819 Compressor Station Fuel and Power			-
107	820 Measuring and Regulating Station Expenses			-
108	821 Purification Expenses			-
109	822 Exploration and Development			-
110	823 Gas Losses			-
111	824 Other Expenses			-
112	825 Storage Well Royalties			-
113	826 Rents			-
114	TOTAL Operation (Enter Total of lines 101 thru 113)	0	0	-
115	Maintenance			
116	830 Maintenance Supervision and Engineering			-
117	831 Maintenance of Structures and Improvements			-
118	832 Maintenance of Reservoirs and Wells			-
119	833 Maintenance of Lines			-
120	834 Maintenance of Compressor Station Equipment			-
121	835 Maintenance of Measuring and Regulating Station Equipment			-
122	836 Maintenance of Purification Equipment			-
123	837 Maintenance of Other Equipment			-
124	TOTAL Maintenance (Enter Total of lines 116 thru 123)	0	0	-
125	TOTAL Underground Storage Expenses (Total of lines 114 and 124)	0	0	-
126	B. Other Storage Expenses			
127	Operation			
128	840 Operation Supervision and Engineering			-
129	841 Operation Labor and Expenses			-
130	842 Rents			-
131	842.1 Fuel			-
132	842.2 Power			-
133	842.3 Gas Losses			-
134	TOTAL Operation (Enter Total of lines 128 thru 133)	0	0	-
135	Maintenance			
136	843.1 Maintenance Supervision and Engineering			-
137	843.2 Maintenance of Structures and Improvements			-
138	843.3 Maintenance of Gas Holders			-
139	843.4 Maintenance of Purification Equipment			-
140	843.5 Maintenance of Liquefaction Equipment			-
141	843.6 Maintenance of Vaporizing Equipment			-
142	843.7 Maintenance of Compressor Equipment			-
143	843.8 Maintenance of Measuring and Regulating Equipment			-
144	843.9 Maintenance of Other Equipment			-
145	TOTAL Maintenance (Enter Total of lines 136 thru 144)	0	0	-
146	TOTAL Other Storage Expenses (Enter Total of lines 134 and 145)	0	0	-

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GAS OPERATION AND MAINTENANCE EXPENSES (Continued)

Line No.	Account (a)	Amount for Current Year (b)	Amount for Previous Year (c)	Increase or (decrease) (d)
147	C. Liquefied Natural Gas Terminaling and Processing Expenses			
148	Operation			
149	844.1 Operation Supervision and Engineering			-
150	844.2 LNG Processing Terminal Labor and Expenses			-
151	844.3 Liquefaction Processing Labor and Expenses			-
152	844.4 Liquefaction Transportation Labor and Expenses			-
153	844.5 Measuring and Regulating Labor and Expenses			-
154	844.6 Compressor Station Labor and Expenses			-
155	844.7 Communication System Expenses			-
156	844.8 System Control and Load Dispatching			-
157	845.1 Fuel			-
158	845.2 Power			-
159	845.3 Rents			-
160	845.4 Demurrage Charges			-
161	(Less) 845.5 Wharfage Receipts-Credit			-
162	845.6 Processing Liquefied or Vaporized Gas by Others			-
163	846.1 Gas Losses			-
164	846.2 Other Expenses			-
165	TOTAL Operation (Enter Total of lines 149 thru 164)	0	0	-
166	Maintenance			
167	847.1 Maintenance Supervision and Engineering			-
168	847.2 Maintenance of Structures and Improvements			-
169	847.3 Maintenance of LNG Processing Terminal Equipment			-
170	847.4 Maintenance of LNG Transportation Equipment			-
171	847.5 Maintenance of Measuring and Regulating Equipment			-
172	847.6 Maintenance of Compressor Station Equipment			-
173	847.7 Maintenance of Communication Equipment			-
174	847.8 Maintenance of Other Equipment			-
175	TOTAL Maintenance (Enter Total of lines 167 thru 174)	0	0	-
176	TOTAL Liquefied Nat Gas Terminaling and Processing Exp (Lines 165 & 175)	0	0	-
177	TOTAL Natural Gas Storage (Enter Total of lines 125, 146, and 176)	0	0	-
178	3. TRANSMISSION EXPENSES			
179	Operation			
180	850 Operation Supervision and Engineering			-
181	851 System Control and Load Dispatching	1,407	7,985	(6,578)
182	852 Communication System Expenses	71,302	46,467	24,835
183	853 Compressor Station Labor and Expenses			-
184	854 Gas for Compressor Station Fuel			-
185	855 Other Fuel and Power for Compressor Stations			-
186	856 Mains Expenses	0	0	-
187	857 Measuring and Regulating Station Expenses	5	0	5
188	858 Transmission and Compression of Gas by Others			-
189	859 Other Expenses			-
190	860 Rents			-
191	TOTAL Operation (Enter Total of lines 180 thru 190)	72,714	54,452	18,262

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GAS OPERATION AND MAINTENANCE EXPENSE (Continued)				
Line No.	Account (a)	Amount for Current Year (b)	Amount for Previous Year (c)	Increase or (decrease) (d)
3. TRANSMISSION EXPENSES (Continued)				
192	Maintenance			
193	861 Maintenance Supervision and Engineering			-
194	862 Maintenance of Structures and Improvements			-
195	863 Maintenance of Mains			-
196	864 Maintenance of Compressor Station Equipment			-
197	865 Maintenance of Measuring and Reg. Station Equipment			-
198	866 Maintenance of Communication Equipment			-
199	867 Maintenance of Other Equipment			-
200	TOTAL Maintenance (Enter Total of lines 193 thru 199)	0	0	-
201	TOTAL Transmission Expenses (Enter Total of lines 191 and 200)	72,714	54,452	18,262
4. DISTRIBUTION EXPENSES				
203	Operation			
204	870 Operation Supervision and Engineering	\$35,952	\$38,302	(2,350)
205	871 Distribution Load Dispatching			-
206	872 Compressor Station Labor and Expenses			-
207	873 Compressor Station Fuel and Power			-
208	874 Mains and Services Expenses	765,395	737,379	28,016
209	875 Measuring and Regulating Station Expenses-General	258,935	244,213	14,722
210	876 Measuring and Regulating Station Expenses-Industrial			-
211	877 Measuring and Regulating Station Expenses-City Gate Check Station			-
212	878 Meter and House Regulator Expenses	936,350	1,010,371	(74,021)
213	879 Customer Installations Expenses	44,050	40,038	4,012
214	880 Other Expenses	882,358	880,797	1,561
215	881 Rents			-
216	TOTAL Operation (Enter Total of lines 204 thru 215)	2,923,040	2,951,100	(28,060)
217	Maintenance			
218	885 Maintenance Supervision and Engineering	56,408	70,514	(14,106)
219	886 Maintenance of Structures and Improvements	26,148	28,532	(2,384)
220	887 Maintenance of Mains	106,996	101,224	5,772
221	888 Maintenance of Compressor Station Equipment			-
222	889 Maintenance of Meas. and Reg. Sta. Equip.-General	44,703	38,462	6,241
223	890 Maintenance of Meas. and Reg. Sta. Equip.-Industrial	3,316	908	2,408
224	891 Maintenance of Meas. and Reg. Sta. Equip.-City Gate Check Station	69,333	55,775	13,558
225	892 Maintenance of Services	103,432	94,318	9,114
226	893 Maintenance of Meters and House Regulators	35,038	16,335	18,703
227	894 Maintenance of Other Equipment	141,034	190,645	(49,611)
228	TOTAL Maintenance (Enter Total of lines 218 thru 227)	586,408	596,713	(10,305)
229	TOTAL Distribution Expenses (Enter Total of lines 216 and 228)	\$3,509,448	\$3,547,813	(38,365)
5. CUSTOMER ACCOUNTS EXPENSES				
231	Operation			
232	901 Supervision			-
233	902 Meter Reading Expenses	119,673	71,723	47,950
234	903 Customer Records and Collection Expenses	2,187,057	1,969,403	217,654
235	904 Uncollectible Accounts	462,028	507,419	(45,391)
236	905 Miscellaneous Customer Accounts Expenses			-
237	TOTAL Customer Accounts Expenses (Enter Total of lines 232 thru 236)	\$2,768,758	\$2,548,545	220,213

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GAS OPERATION AND MAINTENANCE EXPENSES (Continued)

Line No.		Amount for Current Year (b)	Amount for Previous Year (c)	Increase or (decrease) (d)
238	6. CUSTOMER SERVICE AND INFORMATIONAL EXPENSES			
239	Operation			
240	907 Supervision			
241	908 Customer Assistance Expenses	2,247,505	1,866,684	380,821
242	909 Informational and Instructional Expenses	71,870	79,988	(8,118)
243	910 Miscellaneous Customer Service and Informational Expenses			
244	TOTAL Customer Service and Information Expenses (Lines 240 thru 243)	\$2,319,375	\$1,946,672	\$372,703
245	7. SALES EXPENSES			
246	Operation			
247	911 Supervision			
248	912 Demonstration and Selling Expenses			-
249	913 Advertising Expenses	64,467	62,224	2,243
250	916 Miscellaneous Sales Expenses			-
251	TOTAL Sales Expenses (Enter Total of lines 247 thru 250)	\$64,467	\$62,224	\$2,243
252	8. ADMINISTRATIVE AND GENERAL EXPENSES			
253	Operation			
254	920 Administrative and General Salaries	\$12,721	\$14,049	(1,328)
255	921 Office Supplies and Expenses	413,058	359,814	53,244
256	(Less) (922) Administrative Expenses Transferred-Cr.			-
257	923 Outside Services Employed	4,526,634	4,491,786	34,848
258	924 Property Insurance	7,263	5,211	2,052
259	925 Injuries and Damages	216,668	224,892	(8,224)
260	926 Employee Pensions and Benefits	1,876,019	1,994,084	(118,065)
261	927 Franchise Requirements			-
262	928 Regulatory Commission Expenses	461,134	423,780	37,354
263	(Less) (929) Duplicate Charges-Cr.			-
264	930.1 General Advertising Expenses	0	0	-
265	930.2 Miscellaneous General Expenses	38,730	40,518	(1,788)
266	931 Rents	10,994	15,321	(4,327)
267	TOTAL Operation (Enter Total of lines 254 thru 266)	7,563,221	7,569,455	(6,234)
268	Maintenance			
269	935 Maintenance of General Plant	116,070	100,870	15,200
270	TOTAL Administrative and General Exp (Total of lines 267 and 269)	\$7,679,291	\$7,670,325	\$8,966
271	TOTAL Gas O. and M. Exp (Lines 97, 177, 201, 229, 237, 244, 251, and 270)	\$44,640,784	\$52,529,927	(\$7,889,143)

NUMBER OF GAS DEPARTMENT EMPLOYEES

- The data on number of employees should be reported for the payroll period ending nearest to December 31.
- If the respondent's payroll for the reporting period include any special construction personnel, include such employees on line 3, and and show the number of such special construction in a footnote.
- The number of employees assignable to the gas department from joint functions of combination utilities may be determined by estimate, on the basis of employee equivalents. Show the estimated number of equivalent employees attributed to the gas department from joint functions.

Line No.		Number for Current Year (b) NH division	Number for Previous Year (c) NH division	Increase or (decrease) (d)
1	Total Regular Full-time Employees	46	42	4
2	Total Part-Time and Temporary Employees	2	4	(2)
3	Total Employees	48	46	2

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REGULATORY COMMISSION EXPENSES

1. Report particulars (details) of regulatory commission expenses incurred during the current year (or incurred in previous years, if being amortized) relating to cases before a regulatory body or cases in which such a body was a party.

2. In columns (b) and (c), indicate whether the expenses were assessed by a regulatory body or were otherwise incurred by the utility.

3. Show in column (k) any expenses incurred in prior years which are being amortized. List in column (a) the period of amortization.

4. The totals of columns (e), (l), (k), and (i) must agree with the totals shown at the bottom of page 22 for Account 186 - Misc. Deferred Debits.

5. List in column (f), (g), and (h) expenses incurred during year which were charged currently to income, plant or other accounts.

6. Minor items (less than \$25,000) may be grouped.

Line No.	(Furnish name of regulatory commission and the docket or case number, and a description of the case.) (a)	Assessed by Regulatory Commission (b)	Expenses of Utility (c)	Total Expenses to Date (d)	In Account 186 at Beginning of Year (e)	Expenses Incurred During Year			Amortized During Year			
						Charged Currently To			Deferred to Account 186 (l)	Contra Account (j)	Amount (k)	Deferred In Account 186 at End of Year (i)
						Department (f)	Account No. (g)	Amount (h)				
1												
2	PUC Utility Assessment/Gas Pipeline Safety Assessment, NH											
3	PUC	440,504		440,504		Reg Services	928	440,504				
4	Other Legal/Regulatory Commission Expenses		20,630	20,630		Reg Services	928	20,630				
5												
6												
7												
8												
9												
10												
11												
12												
13												
14												
15												
39												
40	Total			461,134	0			461,134				

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CHARGES FOR OUTSIDE PROFESSIONAL AND OTHER CONSULTATIVE SERVICES

1. Report the information specified below for all charges made during the year included in any account (including plant accounts) for outside consultative and other professional services. These services include rate, management, construction, engineering, research, financial, legal, valuation, accounting, purchasing, advertising, labor relations and public relations, rendered for the respondent under written or oral arrangement, for which aggregate payments were made during the year to any corporation, partnership, organization of any kind, or individual (other than for services as an employee or for payments made for medical and related services) amounting to more than \$50,000, including payments for legislative services, except those which should be reported in Account 426.4, Expenditures for Certain Civic, Political and Related Activities.
(a) Name of person or organization rendering service.
(b) Total charges for the year.

2. Designate associated companies with an asterisk in column (b).

Line No.	Description (a)	Associated Company * (b)	Amount Paid (c) * See Note A *	Amount Distributed to * See Note B *		
				Fixed Plant (d)	Operations (e)	Other Accounts (f)
1	AECOM		\$ 136,357	-	136,357	
2	ANDERSON WELDING LLC		720,745	720,745	-	
3	APPLUS RTD		76,607	-	76,607	
4	ATLANTIC HEATING COMPANY INC		138,324	-	138,324	
5	BILL DODGE AUTO GROUP		55,256	-	55,256	
6	BURKE ADVERTISING LLC		98,616	-	98,616	
7	CALYPSO COMMUNICATIONS		60,049	-	60,049	
8	CENTRAL MAINE POWER		91,496	-	91,496	
9	CHASCO INC		198,067	-	198,067	
10	CONSOLIDATED COMMUNICATIONS		97,935	-	97,935	
11	CONSOLIDATED PIPE & SUPPLY CO INC		225,891	225,891	-	
12	CONTINENTAL INDUSTRIES		134,117	134,117	-	
13	COASTAL ROAD REPAIR		54,387	54,387	-	
14	COLLINS PIPE		557,078	557,078	-	
15	CORNELL CONSULTANTS LLC		90,219	-	90,219	
16	CPRC GROUP LLC		55,453	-	55,453	
17	DUFF & PHELPS SECURITIES LLC		141,602	-	141,602	
18	ELSTER AMERICAN METER		533,333	533,333	-	
19	ELSTER PERFECTION CORPORATION		131,763	131,763	-	
20	ENERGY FEDERATION INC		293,285	-	293,285	
21	ENERGY SOLUTIONS		68,580	-	68,580	
22	EVERSOURCE		54,986	-	54,986	
23	F W WEBB COMPANY		53,134	53,134	-	
24	GEORG FISCHER CENTRALPLASTICS LLC		102,848	102,848	-	
25	GRANITE GROUP		127,741	-	127,741	
26	HART PLUMBING & HEATING INC		98,234	98,234	-	
27	INDEPENDENT PIPE & SUPPLY CO		74,019	74,019	-	
28	ISCO INDUSTRIES		50,585	50,585	-	
29	ITRON INC		330,112	330,112	-	
30	JDH ENERGY SOLUTIONS LLC		386,163	386,163	-	
31	K C AUTO REPAIR		221,378	-	221,378	
32	KUBRA DATA TRANSFER LTD		295,347	-	295,347	
33	MANAGEMENT APPLICATIONS CONSULTING INC		56,125	-	56,125	
34	MCJUNKIN RED MAN CORP.		1,066,836	1,066,836	-	
35	MERCHANTS AUTOMOTIVE GROUP		461,090	-	461,090	
36	MILL CITY ENERGY		97,490	-	97,490	
37	MUELLER CO.		245,822	245,822	-	
38	MULCARE PIPELINE SOLUTIONS		176,403	176,403	-	
39	NATIONAL WRECKER INC		76,775	-	76,775	
40	NEUCO		26,579,293	26,579,293	-	
41	NEW ENGLAND CONTROLS		194,673	194,673	-	
42	NEW ENGLAND TRAFFIC CONTROL		182,083	182,083	-	
43	OMARK CONSULTANTS INC		190,829	190,829	-	
44	PATRIOT MECHANICAL LLC		233,944	233,944	-	
45	PAVEMENT TREATMENTS, INC.		135,708	135,708	-	
46	PERKINS THOMPSON PA		54,436	-	54,436	
47	PIERCE ATWOOD LLP		301,226	-	301,226	
48	PIONEER INSPECTION LLC		172,586	-	172,586	
49	PLCS INC		194,454	194,454	-	
50	PL-ENERSERV LLC		262,434	262,434	-	
51	PORTSMOUTH CAR CLINIC		94,253	-	94,253	
52	POWELL CONTROLS		1,188,724	1,188,724	-	
53	PPI GAS DISTRIBUTION INC		201,479	201,479	-	
54	PROCESS PIPELINE SERVICES		884,099	884,099	-	
55	R W LYALL & COMPANY		420,115	420,115	-	
56	RIVERWOODS COMPANY		81,258	-	81,258	
57	ROACH HEWITT RUPRECHT SANCHEZ		182,814	-	182,814	
58	SANFORD POLICE DEPT		78,156	78,156	-	
59	SCADA NETWORK SERVICES INC		148,327	-	148,327	
60	SCOTTMADDEN INC		117,985	-	117,985	
61	SOUTHERN NH SERVICES		220,671	-	220,671	
62	SOUTHERN ROAD & BRIDGE LLC		52,500	52,500	-	
63	STRAFFORD COUNTRY COMMUNITY ACTION		96,508	-	96,508	
64	TRI MONT ENGINEERING CO		1,420,798	1,420,798	-	
65	UPSCO INC		60,378	60,378	-	
66	UTILITIES & INDUSTRIES		51,594	51,594	-	
67	WEBBER SUPPLY		122,390	122,390	-	
68	WILLIAM WELLS		127,241	-	127,241	
69	WESCO RECEIVABLES CORP		58,958	58,958	-	
70	WOOD ENVIRONMENTAL		79,142	-	79,142	
71	Unitil Service Corp		\$ 13,827,992	\$ 4,881,884	\$ 8,946,108	
			\$ 55,951,292	\$ 42,335,959	\$ 13,615,332	0

Note A - These payments are for the Maine and NH divisions combined, as separate data is not available.
Note B: Account distribution varies by individual invoice, and can include amounts distributed to Fixed Plant, Operations, and/or Other Accounts.
The distribution in columns (d) and (e) are based on the primary service provided by the vendor.

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GAS ACCOUNTS - NATURAL GAS

1. The purpose of this schedule is to account for the quantity of natural gas received and delivered by the respondent.

2. Natural gas means either natural gas unmixed or any mixture of natural and manufactured gas.

3. Enter in column (c) the Dth as reported in the schedules indicated for the items of receipts and deliveries.

4. Indicate in a footnote the quantities of bundled sales and transportation gas and specify the line on which such quantities are listed.

5. If the respondent operates two or more systems which are not interconnected, submit separate pages for this purpose. Use copies of this page as necessary.

6. Also indicate by footnote the quantities of gas not subject to Commission regulation which did not incur FERC regulatory costs by showing (1) the local distribution volumes another jurisdictional pipeline delivered to the local distribution company portion of the reporting pipeline (2) the quantities that the reporting pipeline transported or sold through its local distribution facilities or intrastate facilities and which the reporting pipeline received through gathering facilities or intrastate facilities, but not through any of the interstate of the reporting pipeline, and (3) the gathering line quantities that were not destined for interstate market or that were not transported through any interstate portion of the reporting pipeline.

7. Also indicate in a footnote (1) the system supply quantities of gas that are stored by the reporting pipeline, during the reporting year and also reported as sales, transportation and compression volumes by the reporting pipeline during the same reporting year which the reporting pipeline intends to sell or transport in a future reporting year, and (3) contract storage quantities.

8. Also indicate the volumes of pipeline production field sales included in both the company's total sales figures and total transportation figure.

Line No.	Item (a)	Ref Page No. (b)	Amount of Dth (c)
1	Name of System		
2	GAS RECEIVED		
3	Gas Purchases (Accounts 800-805)		4,460,845
4	Gas of Others Received for Gathering (Account 489.1)		
5	Gas of Others Received for Transmission (Account 489.2)		
6	Gas of Others Received for Distribution (Account 489.3)		4,510,340
7	Gas of Others Received for Contract Storage (Account 489.4)		
8	Exchanged Gas Received from Others (Account 806)		
9	Gas Received as Imbalances (Account 806)		
10	Receipts of Respondent's Gas Transported by Others (Account 858)		
11	Other Gas Withdrawn from Storage (Explain)		
12	Gas Received from Shippers as Compressor Station Fuel		
13	Gas Received from Shippers as Lost and Unaccounted for		
14	Other Receipts (Specify)		0
15	Total Receipts (Total of lines 3 thru 14)		8,971,185
16	GAS DELIVERED		
17	Gas Sales (Accounts 480-484)		4,404,691
18	Deliveries of Gas Gathered for Others (Account 489.1)		
19	Deliveries of Gas Transported for Others (Account 489.2)		
20	Deliveries of Gas Distributed for Others (Account 489.3)		4,453,563
21	Deliveries of Contract Storage Gas (Account 489.4)		
22	Exchange Gas Delivered to Others (Account 806)		
23	Exchange Gas Delivered as Imbalances (Account 806)		
24	Deliveries of Gas to Others for Transportation (Account 858)		
25	Other Gas Delivered to Storage (Explain)		
26	Gas Used for Compressor Station Fuel		
27	Other Deliveries (Specify) Company Use		1,829
28	Total Deliveries (Total of lines 17 thru 27)		8,860,083
29	GAS UNACCOUNTED FOR		
30	Production System Losses		
31	Gathering System Losses		
32	Transmission System Losses		
33	Distribution System Losses		
34	Storage System Losses		
35	Other Losses (Specify)		111,102
36	Total Unaccounted For (Total of Lines 30 thru 35)		111,102
37	Total Deliveries & Unaccounted For (Total of lines 28 and 36)		8,971,185

Northern Utilities, Inc.	
NHPUC Page 42	
December 31, 2019	
Total Throughput In per Sch 26	8,971,185
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link to backup: backup\Sch 26 EIA 857 NU 2013_pg 42.xlsx	
Lines 1 & 3 are calculated by using the same ratio as lines 17 & 20 to their total	
line 17	4,404,691
line 20	4,453,563
Total	8,858,254
% of line 17 to Total	49.7%
% of line 20 to Total	50.3%
Total Throughput In per Sch 26	8,971,185
amount for line 3 \$	4,460,845
amount for line 6 \$	4,510,340
Total \$	8,971,185

Name of Respondent	This Report Is: (1) X Original (2) Revised	Date of Report (Mo, Da, Yr)	Year of Report
Northern Utilities, Inc.			December 31, 2019

Information Required Pursuant to **Puc 510.06**.
Political Activities, Institutional Advertising, Promotional Advertising and Promotional Allowances

NH Division:

Political Activities, Institutional Advertising
Promotional Advertising and Promotional Allowances

Institutional Advertising

Advertising-Public Relations \$ 80,648

Promotional Advertising

Various Other Promotional Programs \$ 129,677

Lobbying Expenses

\$ 20,133

*** Information below is the same each year ***

Name of Respondent Northern Utilities, Inc.	This Report Is: (1) X Original (2) Revised	Date of Report (Mo, Da, Yr)	Year of Report December 31, 2019
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Summary of Affiliated Transactions
Report of Affiliate Transactions - Past Year

Provide affiliate name and description of the service(s) provided.

Unitil Service Corp

Services provided by Unitil Service Corp:

- Accounting, Finance & Tax, Administrative, Business Development, Communication, Customer Support, Distributed Energy Resources, Energy Measurement & Control, Engineering, Executive, Financial, Legal & Corporate, Human Resources, Information Technology Systems, Operations Support and Regulatory Services
- Short term financing/cash pool
- Convenience bill payments
- Allocation of certain benefits

Services provided by Northern:

- Office space

Granite State Gas Transmission

Services provided by Northern:

- Office space

Services provided by Granite:

- Pipeline capacity and natural gas

Unitil Energy Systems

Services provided by Unitil Energy Systems:

- garage space

Services provided by Northern:

- storm assistance

Name of Respondent Northern Utilities, Inc.		This Report Is: (1) X Original (2) Revised	Date of Report (Mo, Da, Yr)	Year of Report December 31, 2019
LIQUEFIED PETROLEUM GAS OPERATIONS				
<p>1. Report the information called for below concerning plants which produce gas from liquefied gas (LPG). which is only an adjunct of a manufactured gas plant, may include or exclude (as appropriate) the plant cost and expenses of any plant used jointly with the manufactured plant facilities on the basis of predominant use. Indicate in a footnote how the plant cost and expense for the liquefied petroleum plant described above are reported.</p> <p>2. For columns (b) and (c), the plant cost and operation and maintenance expenses of any liquefied petroleum gas installation</p>				
Line No.	Identification of Plant and Year Installed (a)	Cost of Plant (Land, struc, equip.) (b)	Operations & Maintenance, Rents Expense (c)	LPG Facility Number of Days of Peakshaving Operations (d)
1	<p>Portland, Maine</p> <p>NH does not have any LPG, so all data is for Maine division.</p>	\$865,576	\$79	0
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40	Total	865,576	79	0

Name of Respondent Northern Utilities, Inc.	This Report Is: (1) X Original (2) Revised	Date of Report (Mo, Da, Yr)	Year of Report December 31, 2019
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LIQUEFIED PETROLEUM GAS OPERATIONS (continued)

3. (continued) Designate any plant held under a title other than full ownership and in a footnote state name of owner or co-owner, nature of respondent's title and percent ownership if jointly owned.

4. For column (g) report the Mcf that is mixed with natural gas or which is substituted for deliveries normally made from natural gas. Natural gas means either natural gas unmixed or any mixture of natural and manufactured gas or mixture of natural gas and gasified LPG.

5. If any plant was not operated during the past year, give details in a footnote, and state whether the book cost of plant or any portion thereof, has been retired in the books of account or what disposition of the plant and its book cost is contemplated.

6. Report pressure base of gas at 14.73 psia at 60 F. Indicate the Btu content in a footnote.

Gallons of LPG Used (e)	Sendout Volumes		LPG Storage Capacity Gallons (h)	Maximum Daily Delivery Capacity of Facility, MMBtu at 14.73 psia at 60 (i)
	Peak Day Propane MMBTU (f)	Annual Propane MMBtu MMBTU (g)		
None				

Name of Respondent Northern Utilities, Inc.	This Report Is: (1) X Original (2) Revised	Date of Report (Mo, Da, Yr)	Year of Report December 31, 2019
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Liquified Natural Gas (LNG) PEAKING FACILITIES

1. Report below auxiliary facilities of the respondent for meeting seasonal peak demands on the respondent's system, such as underground storage projects, liquefied petroleum gas installations, gas liquefaction plant, oil gas sets, etc.
2. For column (c), for underground storage projects, report the delivery capacity on February 1 of the heating season overlapping the year-end for which this report is submitted. For other facilities, report the maximum daily delivery capacities.
3. For column (d), include or exclude (as appropriate) the cost of any plant used jointly with another facility on the basis of predominant use, unless the auxiliary peaking facility is a separate plant as contemplated by general instruction 12 of the Uniform System of Accounts.

Line No.	Location of Facility (a)	LNG Facility Number of Days of Peakshaving Operation (b)	Maximum Daily Delivery Capacity of Facility, MMBtu at 14.73 psia at 60 (c)	Cost of Facility (in dollars) (d)	Sendout Volumes MMBtu Units	
					Peak Day (e)	Annual (f)
1	Lewiston, ME	LNG	10,000	-	4,008	19,986
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Name of Respondent Northern Utilities, Inc.	This Report Is: (1) X Original (2) Revised	Date of Report (Mo, Da, Yr)	Year of Report December 31, 2019
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GAS PURCHASES (Accounts 800, 800.1, 801, 802, 803, 804, 804.1, 805, 805.1)

- | | |
|---|---|
| <p>1. Provide totals for the following accounts:</p> <ul style="list-style-type: none"> 800 Natural Gas Well Head Purchases 800.1 Natural Gas Well Head Purchases, Intracompany Transfers 801 Natural Gas Field Line Purchases 802 Natural Gas Gasoline Plant Outlet Purchases 803 Natural Gas Transmission Line Purchases 804 Natural Gas City Gate Purchases 804.1 Liquefied Natural Gas Purchases 805 Other Gas Purchases 805.1 Purchase Gas Cost Adjustments | <p>The totals shown in columns (b) and (c) should agree with the books of account. Reconcile any differences in a footnote.</p> <p>2. State in column (b) the volume of purchased gas as finally measured for the purpose of determining the amount payable for the gas. Include current year receipts of makeup gas that was paid for in previous years.</p> <p>3. State in column (c) the dollar amount (omit cents) paid and previously paid for the volume of gas shown in column (b).</p> <p>4. State in column (d) the average cost per Dth to the nearest hundredth of a cent. (Average means column (c) divided by column (b) multiplied by 100.)</p> |
|---|---|

Line No.	Account Title (a)	Gas Purchased - Dth (14.73 psia at 60F) (b)	Cost of Gas (in dollars) (c)	Average Cost per Dth (To nearest .01 of a cent) (d)
1	800 - Natural Gas Well Head Purchases			
2	800.1 - Natural Gas Well Head Purchases, Intracompany Transfers			
3	801 - Natural Gas Field Line Purchases			
4	802 - Natural Gas Gasoline Plant Outlet Purchases			
5	803 - Natural Gas Transmission Line Purchases			
6	804 - Natural Gas City Gate Purchases			
7	804.1 - Liquefied Natural Gas Purchases	4,460,845	\$30,284,385	\$6.79
8	805 - Other Gas Purchases			
9	805.1 - Purchase Gas Cost Adjustments			
10	Total (Lines 1 through 9)	4,460,845	30,284,385	\$6.79

Notes to Gas Purchases

Name of Respondent		This Report Is: (1) X Original (2) Revised			Date of Report		Year of Report		
							December 31, 2019		
H:\Departments\Accounting\Department Only\REGULATORY REPORTING\2019\NHPUC\NU_NHPUC_Report_2019_Final.xlsx]p. 48									
Table 50									
Summary of Gas Plant Operations									
I. Natural Gas Volumes Transported by Company and Others Through Interstate Pipelines, Received by Company and Retained by Pipelines as Fuel Retention									
	Month	Volumes Purchased and Shipped by Company on Interstate Pipelines	Volumes Purchased and Delivered for Company on Interstate Pipelines	Volumes Injected Into Contracted Underground Storage Capacity	Volumes Withdrawn from Contracted Underground Storage Capacity	Competitive Natural Gas Supplier Volumes Received at City Gates for Unbundled Customers	Off-System Sales for Resale	Interstate Pipeline Compressor Fuel Retention Amount of Company Purchased and Storage Withdrawn Volumes	Total Delivered Pipeline Natural Gas Volumes to City Gates
		+ Dth	+ Dth	- Dth	+ Dth	+ Dth	+ Dth	- Dth	+ Dth
1	January	905,214	312,000	-	2,740,410	1,059,514	(181,800)	1,741,389	3,093,949
2	February	865,705	340,000	985	2,666,720	934,690	(454,200)	1,715,640	2,636,290
3	March	854,424	355,500	-	2,053,556	872,215	(379,227)	1,341,990	2,414,478
4	April	1,635,050	-	661,474	-	659,970	-	301,332	1,332,214
5	May	1,188,438	2,500	662,482	-	659,970	-	2,392	1,186,034
6	June	975,855	-	661,545	-	524,296	-	1,604	837,002
7	July	948,608	-	661,935	-	498,893	-	1,540	784,026
8	August	756,164	-	457,204	-	518,008	-	1,597	815,371
9	September	794,318	-	457,518	-	529,708	-	1,697	864,811
10	October	554,261	-	36,549	-	662,645	-	2,490	1,177,867
11	November	754,449	235,000	-	1,010,714	826,644	-	593,916	2,232,891
12	December	1,036,254	250,000	-	996,584	932,069	-	581,472	2,633,435
13									
14									
15	Total Natural Gas	11,268,740	1,495,000	3,599,692	9,467,983	8,678,622	(1,015,227)	6,287,058	20,008,368
II. On-Site Peakshaving Gas Volumes									
	Month	LNG Volume Used	LNG Volume Received	LNG Volume on Hand at End of Month	LPG Volume Used	LPG Volume Received	LPG Volume on Hand at End of Month	Interstate Pipeline Compressor Fuel Retention Amount of Company Purchased and Storage Withdrawn Volumes	Total LNG and LPG Volumes used
		+ MMBtu	+ MMBtu	+ MMBtu	+ MMBtu	+ MMBtu	+ MMBtu	+ MMBtu	
1	January	18,100	16,703	8,820	-	-	-	-	18,100
2	February	2,091	2,655	9,384	-	-	-	-	2,091
3	March	2,861	2,602	9,125	-	-	-	-	2,861
4	April	2,404	2,653	9,374	-	-	-	-	2,404
5	May	2,267	2,621	9,728	-	-	-	-	2,267
6	June	2,428	2,608	9,908	-	-	-	-	2,428
7	July	2,707	3,471	10,672	-	-	-	-	2,707
8	August	2,778	-	7,894	-	-	-	-	2,778
9	September	2,618	3,484	8,760	-	-	-	-	2,618
10	October	1,856	3,460	10,364	-	-	-	-	1,856
11	November	1,459	2,650	11,555	-	-	-	-	1,459
12	December	5,369	2,628	8,814	-	-	-	-	5,369
13									
14									
15	Total On-Site Peakshaving	46,938	45,535	114,398	-	-	-	-	46,938
III. Annual Demand-Supply Summary									
	Month	Total Distribution Pipeline Natural Gas, LNG and LPG Gas Available	Total Sales Customer Demand	Total Unbundled Transportation Customer Demand	Total Volumes Used by Company	Total Unbilled Volumes	Total Unaccounted For Volumes	Total Distribution Sendout Volumes	Total Pipeline Supply Over/(Under) Delivery Cashout Imbalance
		+ Dth	+ Dth	+ Dth	+ Dth	+/- Dth	+/- Dth	+ Dth	+/- Dth
1	January	3,122,556	1,830,795	989,303	2,076	27,382	244,233	3,093,789	28,767
2	February	2,638,420	1,870,700	942,320	2,517	(101,553)	(50,055)	2,663,929	(25,509)
3	March	2,423,210	1,710,522	910,004	2,162	(260,649)	52,930	2,414,969	8,241
4	April	1,334,564	1,156,435	767,828	1,598	(360,063)	85,033	1,650,831	(316,267)
5	May	1,187,631	711,295	673,520	769	(101,610)	(55,033)	1,228,941	(41,310)
6	June	838,175	410,053	528,301	174	(166,050)	101,545	874,023	(35,849)
7	July	785,586	317,417	499,554	121	(126,988)	102,632	792,736	(7,150)
8	August	817,115	295,471	504,134	166	69,442	(54,279)	814,934	2,181
9	September	866,437	296,873	508,456	155	128,156	(67,576)	866,064	373
10	October	1,178,956	471,856	614,920	258	(17,767)	168,997	1,238,264	(59,308)
11	November	2,234,991	882,700	776,566	540	846,065	(282,996)	2,222,875	12,116
12	December	2,635,187	1,519,512	895,747	1,540	143,730	75,743	2,636,272	(1,085)
13									
14									
15	Total Annual Volume	20,062,828	11,473,629	8,610,653	12,076	80,095	321,176	20,497,629	(434,801)
16									
17	Percent of Sendout	97.88%	55.98%	42.01%	0.06%	0.39%	1.57%	100.00%	-2.12%
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21									