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THE STATE OF NEW HAMPSHIRE



TDD Access: Relay NH 1-800-735-2964

Tel. (603) 271-2431

FAX (603) 271-3878

Website: www.puc.nh.gov

PUBLIC UTILITIES COMMISSION 21 S. Fruit Street, Suite 10 Concord, N.H. 03301-2429

November 28, 2018

Raima Jamal, Corporate Counsel Agera Energy, LLC 555 Pleasantville Road, S107 Briarcliff Manor, NY 10510

Re: DM 18-172, Agera Energy, LLC Application to Renew Registration as Competitive Electric Power Supplier

Dear Ms. Jamal:

On November 7, 2018, Agera Energy, LLC (Agera Energy) filed an application to renew its registration as a competitive electric power supplier (CEPS).

Commission Staff filed a memorandum on November 27, 2018 that summarizes the filing made by Agera Energy in connection with its registration renewal and Staff's analysis of the completed application. Staff concluded that the application complies with the requirements of Puc 2003 and Puc 2006.01. Staff recommended approval of Agera Energy's registration renewal application for a three-year term beginning on the expiration date of the currently active registration, January 8, 2019, and ending at the close of business on January 8, 2022. In addition, Staff recommended that the renewed registration authorize Agera Energy to operate in the franchise areas of Public Service Company of New Hampshire d/b/a Eversource Energy (Eversource), Liberty Utilities (Granite State Electric) Corp. d/b/a Liberty Utilities (Liberty), New Hampshire Electric Cooperative, Inc. (NHEC), and Unitil Energy Systems, Inc. (Unitil) and be permitted to provide service to residential and small commercial customers.

Agera Energy's application for renewed registration as a CEPS authorized to operate in the franchise areas of Eversource, Liberty, NHEC, and Unitil and to provide service to residential and small commercial customers is approved for a term beginning on January 8, 2019 and ending at the close of business on January 8, 2022. Pursuant to Puc 2003.02(a), Agera Energy must submit its next renewal application at least 60 days prior to the expiration of the approved registration period, on or before November 9, 2021.

Please be aware that registered CEPS are subject to specific requirements contained in Puc 2000 – Competitive Electric Power Supplier and Aggregator Rules. These rules are available at: <u>http://www.puc.nh.gov/Regulatory/Rules/PUC2000.pdf</u>. In particular, note that, under Puc 2003.03(e), if a CEPS's financial security instrument will not be renewed or extended beyond its expiration date, it must (1) provide written notice to the Commission of such non-renewal or non-extension no less than 60 days prior to the expiration date, and (2) file with the Executive Director a replacement financial security instrument meeting the requirements of the rules no less than 30 days prior to the expiration date, and that, under Puc 2003.03(f), a CEPS that fails to comply with the requirement to file a replacement financial security instrument is subject to fines, suspension, or revocation pursuant to Puc 2005.

Please also note that each CEPS must input into a shopping comparison website, maintained by the Commission, information regarding its standard pricing policies, charges, and key terms for residential and small commercial customers. This information must be updated whenever it changes, but no less frequently than once per month. These requirements are intended to comply with <u>RSA 374-F:4-b</u>, <u>II and Puc 2004.03(a)</u>. Following its initial registration, each CEPS will be sent by electronic mail a link to the website through which it must input the required information.

In addition, all CEPS must comply with the renewable portfolio standard (RPS) requirements of RSA 362-F. The RPS obligation applies to every "provider of electricity," as defined in RSA 362-F:2, XIV, which includes registered CEPS. Please also refer to the Puc 2500 rules for further details regarding RPS compliance and reporting requirements. RPS compliance is on a calendar year basis and must be reported to the Commission by July 1 of the subsequent calendar year. Pursuant to RSA 378:49 and Puc 2004.05, all CEPS also must comply with the requirement to disclose environmental characteristics of the electricity they sell to retail customers.

Sincerely,

Dela A. Lalard

Debra A. Howland Executive Director

cc: Service List Docket File