THE STATE OF NEW HAMPSHIRE

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PUBLIC UTILITIES COMMISSION

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October 31, 2018

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Re: DG 18-137, Liberty Utilities (EnergyNorth Natural Gas) Corp. d/b/a Liberty Utilities

Cost of Gas Rate Proceeding

Approval of Rates

To the Parties:

On September 4, 2018, Liberty Utilities (EnergyNorth Natural Gas) Corp. d/b/a Liberty Utilities (Liberty) submitted a tariff filing for the 2018/2019 winter and summer periods. The filing included direct testimony and supporting schedules and proposed adjustments to Liberty's cost of gas (COG) rates. The filing proposes changes to COG rates for firm sales customers, fixed winter COG rates under the fixed price option (FPO), firm transportation COG rates, and local delivery adjustment charge (LDAC) rates. A hearing was held on October 22, 2018. Liberty filed corrected exhibits on October 31, 2018, and moved the Commission to reopen the record and admit the corrected exhibits. Commission Staff assented to Liberty's motion. The Commission reviewed the record and the corrected exhibits. After determining that the exhibits have probative value and that cross examination is not required, the Commission admitted the corrected exhibits into the evidentiary record. See Puc 203.30.

Based on its review of the record, the Commission has approved the following rates effective November 1, 2018:

• Liberty's 2018/2019 winter period COG per therm rates effective for service rendered on or after November 1, 2018, and Liberty's 2019 summer season per therm rates effective May 1, 2019, as follows:

	2018-2019	2018-2019	2018-2019	2019	2019
Customer Class	Winter	Winter	Winter	Summer	Summer
	COG	Maximum COG	FPO	COG	Maximum COG
Residential	\$0.7411	\$0.9264	\$0.7611	\$0.4445	\$0.5556
C&I High Winter Use	\$0.7403	\$0.9254		\$0.4417	\$0.5521
C&I Low Winter Use	\$0.7456	\$0.9320		\$0.4506	\$0.5633

- LDAC per therm rates for the period November 1, 2018, through October 31, 2019, effective for service rendered on or after November 1, 2018, of \$0.0660 and \$0.0757 for residential and C&I customers, respectively.
- A firm transportation winter COG rate of \$0.0005 per therm for the period November 1, 2018, through April 30, 2019.
- A supplier balancing charge of \$0.19 per MMBtu of daily imbalance volumes.
- A transportation peaking service demand charge of \$20.41 per MMBtu of peak maximum daily quantity.
- A company gas allowance factor of 1.8 percent.
- Transportation capacity allocators as filed in proposed First Revised Page 148, Superseding Original Page 148.
- Short-term debt limits of \$19,222,230 for fuel financing and \$94,878,262 for non-fuel financing.

Because these rates are proposed for an effective date of November 1, the Commission's approval of the final rates are included in this letter. A full order will be issued shortly.

Sincerely,

Debra A. Howland Executive Director

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Cc; Service List DG 18-137