THE STATE OF NEW HAMPSHIRE

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PUBLIC UTILITIES COMMISSION

21 S. Fruit Street, Suite 10 Concord, N.H. 03301-2429

September 20, 2018

Raima Jamal Agera Energy LLC 555 Pleasantville Road S-107 Briarcliff Manor, NY 10510

Re: DM 17-175 Agera Energy LLC

Request for Acceptance of Letter of Credit as Financial Security

Dear Mr. Jamal:

On September 12, 2018, Agera Energy LLC (Agera) filed a letter of credit (LOC) in the amount of \$500,000 which identifies BP Energy Company as the applicant.

The LOC has a term that expires on March 4, 2020 and names the Commission as beneficiary. Staff reviewed the LOC and believes its material terms and conditions to be acceptable, as confirmed in Staff's memorandum dated September 14, 2018.

Please be advised that the Commission has approved the request for acceptance of the LOC as financial security for Agera's registration as a competitive electric power supplier. Accordingly, the Commission accepts the LOC as financial security for Agera's registration as a competitive electric power supplier.

Sincerely,

Debra A. Howland Executive Director

cc: Service List Docket File