THE STATE OF NEW HAMPSHIRE

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March 23, 2018

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Re: DE 10-024, Fiscal Year 2018 Renewable Energy Fund Program Budget Adjustments

To Whom It May Concern:

On March 23, 2018, Staff filed a memorandum requesting approval to amend certain Renewable Energy Fund (REF) program budgets based on current program demand and projected spending for the remainder of fiscal year 2018 (FY18). The recommended reallocation of funds will have no impact on the balance of funds allocated between the residential and non-residential program sectors (see RSA 362-F:10) and meet other statutory allocation requirements. Specific program adjustments are as follows:

Table 1. FY18 REF C&I Rebate Program Budget Adjustments

Commercial and Industrial Programs	FY18 Budget	Adjustment	Adjusted FY18 Budget
Wood Pellet Bulk Fuel Fed Central Heating	\$410,825	(\$55,000)	\$355,825
Competitive Grant	\$800,000	\$55,000	\$855,000

Please be advised that the Commission has approved the REF Commercial and Industrial program budget adjustments defined in Table 1 as proposed by Staff in its March 23, 2018 recommendation.

Sincerely,

Debra A. Howland Executive Director

Cc: Service List Docket File