STATE OF NEW HAMPSHIRE PUBLIC UTILITIES COMMISSION

DW 23-013

PENNICHUCK EAST UTILITY, INC.

2023 Petition for Qualified Capital Project Adjustment Charge

Order Authorizing Tariff Implementation

ORDER NO. 26,941

February 1, 2024

In this order, the Commission authorizes Pennichuck East Utility, Inc. (PEU or the Company) to implement the tariff filed for its 2023 Qualified Capital Project Adjustment Charge (QCPAC), as approved through Order *Nisi* No. 26,907 (November 30, 2023). The Order *Nisi* approved the Company's 2023 QCPAC in the amount of 1.35 percent of base revenue for capital projects placed in service in 2022 and also approved recovery over a three-month period of an additional recoupment charge of \$1.20 per month, subject to a final calculation for the period between September 25, 2023 and December 30, 2023, the effective date of the Order *Nisi*.

The Company filed compliance tariff pages on December 4, 2023 and its final recoupment surcharge calculation on January 10, 2024. *See* Procedural Order dated December 5, 2023 (extending deadline). On January 19, 2024, the New Hampshire Department of Energy (DOE) filed its recommendation stating that it had found no exceptions to the recoupment calculation. The Commission issued a tariff compliance letter on February 1, 2024.

Based on the DOE's recommendation, the Commission determines that PEU properly calculated its recoupment for the 2023 QCPAC. Accordingly, the Commission authorizes the Company to implement the tariff filed in this proceeding.

Based upon the foregoing, it is hereby

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ORDERED, that PEU is authorized to implement the changes to its tariff presented in its filings of December 4, 2023 and January 10, 2024.

By order of the Public Utilities Commission of New Hampshire this first day of February, 2024.

Daniel C. Goldner Chairman Pradip K. Chattopadhyay Commissioner

Carleton B. Simpson Commissioner DW 23-013 - 3 -

Service List - Docket Related

Docket#: 23-013

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