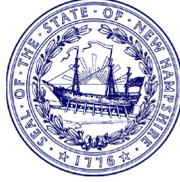


STATE OF NEW HAMPSHIRE

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PUBLIC UTILITIES COMMISSION
21 S. Fruit St., Suite 10
Concord, N.H. 03301-2429

March 20, 2023

Mr. Barry A. Muccio
Director of Operations
Town of Wolfeboro
Electric Department
133 Middleton Road
P.O. Box 777
Wolfeboro, New Hampshire 03894

By U.S. Mail and E-Mail (meddirector@wolfeboronh.us)

RE: IR 22-053 New Hampshire Public Utilities Commission Investigation into Electric Power Procurement (Default Service)

Request for Wolfeboro Municipal Electric Department Input

Dear Mr. Muccio:

I am writing you in connection with our Commission's current Investigation, docketed under Docket No. IR 22-053, examining potential improvements in procurement approaches by our regulated, investor-owned electric utilities for their Default Service customers. This Investigation is timely in light of the recent steep increases borne by Default Service customers in our State.

The Commission has noted the impressive results achieved by municipal utilities such as the Wolfeboro Municipal Electric Department (WMED) in securing lower costs than the regulated utilities for their electric service customers, and would greatly appreciate a better understanding of your process and insight into energy procurement. We have a Commission-Attended Technical Session at our premises in Concord, at 21 South Fruit Street, on Thursday, April 13, at 9:00 a.m., and so would appreciate your feedback by Thursday, April 6. A representative of the WMED would also be welcome to attend this Technical Session to provide further input, at your own election. Your contribution to improving consumer outcomes for the electric ratepayers of this State is greatly appreciated.

1. Does the WMED purchase power directly from the ISO-New England Day Ahead and/or Real-Time electricity market to serve its customers?

2. Does the WMED apply a portfolio management approach, such as a blend of short-term, medium-term, and long-term contracts; hedging; asset management agreements; laddering; etc.? Please feel free to describe these arrangements.

3. Does the WMED offer fixed-term prices for its electric service offered to its customers; and, if so, how are those rates designed?

4. What are the various rate design options offered by WMED to its electric customers? Are time-varying rate options offered? How is energy procured for time-varying rate customers (as applicable)?

You may read the current filings and Commission orders issued in this IR 22-053 Investigation on our website, available here: <https://www.puc.nh.gov/Regulatory/Docketbk/2022/22-053.html>

With gratitude,

A handwritten signature in black ink, appearing to read "Daniel C. Gowan". The signature is written in a cursive style with a long, sweeping flourish at the end.

Chairman