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PUBLIC UTILITIES COMMISSION 21 S. Fruit St., Suite 10 Concord, N.H. 03301-2429

March 20, 2023

Commissioners Peter Cooper, Linda MacNeil, and Ralph Ross Littleton Water & Light 65 Lafayette Avenue Littleton, New Hampshire 03561

By U.S. Mail and Telefax (603) 444-2718

RE: IR 22-053 New Hampshire Public Utilities Commission Investigation into Electric Power Procurement (Default Service)

Request for Littleton Water & Light Input

Dear Commissioners Cooper, MacNeil, and Ross:

I am writing you in connection with our Commission's current Investigation, docketed under Docket No. IR 22-053, examining potential improvements in procurement approaches by our regulated, investor-owned electric utilities for their Default Service customers. This Investigation is timely in light of the recent steep increases borne by Default Service customers in our State.

The Commission has noted the impressive results achieved by municipal utilities such as Littleton Water & Light (LW&L) in securing lower costs than the regulated utilities for their electric service customers, and would greatly appreciate a better understanding of your process and insight into energy procurement. We have a Commission-Attended Technical Session at our premises in Concord, at 21 South Fruit Street, on <u>Thursday, April 13, at 9:00 a.m.</u> and so would appreciate your feedback by <u>Thursday, April 6.</u> A representative of LW&L would also be welcome to attend this Technical Session to provide further input, at your own election. Your contribution to improving consumer outcomes for the electric ratepayers of this State is greatly appreciated.

1. Does LW&L purchase power directly from the ISO-New England Day Ahead and/or Real-Time electricity market to serve its customers?

2. Does LW&L apply a portfolio management approach, such as a blend of short-term, mediumterm, and long-term contracts; hedging; asset management agreements; laddering; etc.? Please feel free to describe these arrangements. IR 22-053 March 20, 2023 Page 2

3. Does LW&L offer fixed-term prices for its electric service offered to its customers; and, if so, how are those rates designed?

4. What are the various rate design options offered by LW&L to its electric customers? Are time-varying rate options offered? How is energy procured for time-varying rate customers (as applicable)?

You may read the current filings and Commission orders issued in this IR 22-053 Investigation on our website, available here: <u>https://www.puc.nh.gov/Regulatory/Docketbk/2022/22-053.html</u>

With gratitude,

JUNIEU C GUINE

Chairman