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June 16, 2022

Daniel Goldner, Chairman New Hampshire Public Utilities Commission 21 S. Fruit Street, Suite 10 Concord, New Hampshire 03301

## Re: Docket No. DE 22-010 Public Service Company of New Hampshire d/b/a Eversource Energy 2022 Regulatory Reconciliation Adjustment-Updated Filing

Dear Chairman Goldner:

Enclosed for filing on behalf of Public Service Company of New Hampshire d/b/a Eversource Energy ("Eversource" or the "Company") in the above-referenced docket, please find updated versions of Attachments MBP-EAD-1 through MBP-EAD-9; these Attachments were initially filed in support of the direct testimony filed by Marisa B. Paruta and Edward A. Davis on April 29, 2022. Revised versions of these Attachments were subsequently filed on June 3, 2022; the June 3<sup>rd</sup> revisions included updates to reflect the Commission's Order issued on May 27, 2022 in Docket DE 19-057 directing the Company to recover certain rate case expense through the RRA beginning August 1, 2022.<sup>1</sup>

The Department of Energy ("DOE") issued data requests to the Company including a data request regarding property tax abatements. During the process of responding to this request, Eversource discovered that certain adjustments were necessary to reflect a property tax adjustment with the Town of Bow. Corrections to address these errors are included in the revised version of Attachment MBP-EAD-4. The explanation for these errors is presented in the response to Data Request DOE 1-09 that has been marked as Exhibit 5 for the evidentiary hearing in this matter.

The Company and DOE participated in a technical session today, June 16, 2022 to discuss the Company's initial filing and responses to the DOE's data requests. During the course of the technical session, additional revisions to the enclosed Attachments were determined to be necessary to remove (i) a property tax adjustment that had been inadvertently included in property tax expense, and (ii) the carrying charge on the rate case expense included in the June 3<sup>rd</sup> version

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of these Attachments. Removal of the carrying charge is consistent with the requirements of Puc  $1907.^2$ 

This update results in a change in the proposed RRA rate from 0.031 cents/kWh (as proposed on June 3, 2022) to 0.034 cents/kWh (revised proposal). This change is reflected in Attachments MBP-EAD-1, MBP-EAD-4, MBP-EAD-7 and MBP-EAD-8. Attachment MPB-EAD-9 provides tariff pages that have been updated to reflect the revised, proposed RRA rate.

Therefore, the revised proposed average RRA rate effective August 1, 2022 is summarized below:

Cost Category	Current Rate (cents/kWh) <sup>3</sup>	Proposed Rate (cents/kWh)	Change
Regulatory Assessments/Consultant Costs	0.006	0.007	0.001
Vegetation Management Program (VMP)	(0.068)	(0.011)	0.057
Property Tax Expense	0.027	0.029	0.002
LBR due to Net Metering	0.004	0.007	0.003
Storm Cost Amortization Reconciliation	(0.003)	(0.003)	-
Rate Case Expense Amortization	NA	0.005	0.005
Total Average RRA <sup>4</sup>	(0.035)	0.034	0.069

Any changes in Attachments MBP/EAD-1 to 8 from the June 3, 2022 filing have been highlighted in this submission for ease of comparison. As noted above, the enclosed Attachments replace the June 3, 2022 versions.

If you have any questions, please do not hesitate to contact me. Thank you for your assistance with this matter.

Sincerely,

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cc: Service List, Docket DE 22-010

 $<sup>^2</sup>$  The Company notes that pursuant to Section 9.2 of the Settlement Agreement approved by the Commission in Docket DE 19-057 it is permitted to recover a carrying charge for the other categories of expenses included in the regulatory reconciliation adjustment.

<sup>&</sup>lt;sup>3</sup> Current rates were approved on January 25, 2022 in Order No. 26,570 issued in Docket No. DE 21-029.

<sup>&</sup>lt;sup>4</sup> Numbers may not add due to rounding.