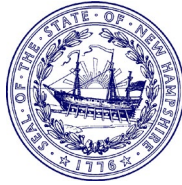


STATE OF NEW HAMPSHIRE

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April 17, 2023

Daniel C. Goldner, Chair
New Hampshire Public Utilities Commission
21 South Fruit Street
Concord, New Hampshire 03301-2429

Re: DW 22-005 Pennichuck East Utility, Inc. Rate Recoupment Calculation for the 2022
Qualified Capital Project Adjustment Charge – Rate Recoupment Calculations
New Hampshire Department of Energy's Analysis and Recommendation

Dear Chairman Goldner:

Pursuant to RSA 12-P:2, IV, please accept this letter as the New Hampshire Department of Energy's (DOE) analysis and recommendation in the above-referenced docket as requested by the Commission in its Procedural Order issued on April 13, 2023.

On March 7, 2023, Pennichuck East Utility, Inc. (PEU, the Company) filed rate recoupment calculations for the 2022 Qualified Capital Project Adjustment Charge (QCPAC) approved in Commission Order No. 26,767 (January 27, 2023). The DOE fully reviewed the rate recoupment calculations submitted by the Company. Based on its examination, the DOE takes no exception with regard to the Company's filing. The DOE concludes that there is no need to supplement this docket's record and considers it complete for consideration by the Public Utilities Commission at this time.

Thank you for your consideration.

Sincerely,

/s/ Robyn J. Descoteau

Robyn J. Descoteau
Utility Analyst, Water Group
Regulatory Support Division

cc: Service List

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