

December 14, 2022

VIA EMAIL: REGISTRATIONS@ENERGY.NH.GOV

New Hampshire Public Utilities Commission 21 South Fruit Street, Suite 10 Concord, NH 03301-2429 Attn: Chairman Goldner

Re: DM 15-490 – Think Energy, LLC ("Think Energy") – **Bond Increase; Surety Change**

Dear Chairman Goldner:

According to N.H. CODE ADMIN. R. ANN. PUC 2003.03(a), competitive electric power suppliers ("CEPS") are required to post financial security which may be in the form of a surety bond. If a CEPS elects to post a financial security in the form of a surety bond, the surety bond shall be issued by "an insurance company or bonding company included on the U.S. Treasury Department's list of certified companies [that is also] licensed in New Hampshire[.]" *See* N.H. CODE ADMIN. R. ANN. PUC 2003.03(a) (2017).

Additionally, N.H. CODE ADMIN. R. ANN. PUC 2003.03(a)(5)-(6) mandates that financial security posted by a CEPS shall meet the following requirements:

- (5) Have an effective term of no less than 12 months with a 6 month extended claims, draws, or demand period;
- (6) Have no right of cancellation during the initial effective term of the financial security instrument[.]

Enclosed for filing with the New Hampshire Public Service Utilities Commission ("NH PUC") is bond #TIC03057-A in the amount of \$500,000.00 in favor of the NH PUC. The Insurance Company listed as Surety for bond #TIC03057-A is American Alternative Insurance Corporation (the "Surety"). The Surety is included on the U.S. Treasury Department's list of certified companies and is licensed in New Hampshire. *See* https://www.fiscal.treasury.gov/surety-bonds/list-certified-companies.html.

Furthermore, bond **#TIC03057-A** has an effective term of 12 months as it dates from November 3, 2022 through November 3, 2023. Similarly, bond **#TIC03057-A** does not contain a right of cancellation in favor of Think Energy during the initial effective term.

Bond **#TIC03057-A** in the amount of \$500,000.00 **replaces** bond **#K13509839** in the amount of \$350,000.00 previously submitted by ENGIE Retail, LLC for the benefit of the NH PUC.

Regards,

Shane Puskar

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