

STATE OF NEW HAMPSHIRE
THE NEW HAMPSHIRE PUBLIC UTILITIES COMMISSION

BODWELL WASTE SERVICES CORPORATION

DW 20-

PETITION FOR APPROVAL OF
CHANGE IN TERMS AGREEMENT

The Petitioner, Bodwell Waste Services Corporation (“Bodwell” or “Company”), respectively petitions the N.H. Public Utilities Commission (Commission) for approval of a Merrimack County Savings Bank (“MCSB”) Change in Terms Agreement. In support of this Petition, the Company says:

1. That it is presently franchised in portions of Manchester and Londonderry, New Hampshire.
2. That MCSB Change in Terms Agreement reduced the interest rate from 4.75% to 3.95%. All other provisions of the previously PUC approval MCSB loan remain in effect. The impact of the lower interest rate will be to lower the monthly payments from \$3,500.24 to \$3,343.80, a savings of \$156.44 per month or \$1,877.28 per year.
3. In support of the Change in Terms Agreement request for approval, the Company proposes that the lower interest rate will:
 - a. result in monthly payments that are lower than the existing monthly payments,
 - b. result in improved cash flow
 - c. result in improved earnings, and
 - d. result in no rate increase to customers.
4. It would be in the public good for the Company to have approval of the Change in Terms Agreement. The Company provides the following support:
 - a. It will allow for continuation of sewer service to the Company’s customers.

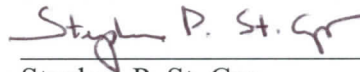
- b. It will allow the Company to service the MCSB loan with existing cash flow.
5. Please see the Pre-filed Testimony of Stephen St. Cyr in support of the Change in Terms Agreement.

WHEREFORE your Petitioner prays:

- A. That the Commission finds that it would be in the public good for the Company to be permitted to enter into the MCSB Change in Terms Agreement, as proposed;
- B. That the Commission, by appropriate order, grant the Company permission to enter into the MCSB Change in Terms Agreement as proposed;
- C. That the Commission make such further findings and orders as may be appropriate under the circumstances.

Dated the 2nd day of July, 2020

Respectfully submitted,
Bodwell Waste Services Corporation



Stephen P. St. Cyr
Manager