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June 11, 2020

Debra A. Howland  
Executive Director  
New Hampshire Public Utilities Commission  
21 South Fruit Street, Suite 10  
Concord, NH 03301-2429

RE: Docket No. DE 20-XXX  
Public Service Company of New Hampshire d/b/a Eversource Energy  
Petition for Adjustment to Stranded Cost Recovery Charge

Dear Director Howland:

Enclosed for filing please find an original and six copies of Public Service Company of New Hampshire d/b/a Eversource Energy's ("Eversource") Petition for an adjustment to its Stranded Cost Recovery Charge ("SCRC"). Included with this Petition are the testimony and attachments of Erica L. Menard supporting an adjustment to the SCRC.

By Order No. 26,332 (January 31, 2020) in Docket No. DE 19-108, Eversource is currently billing an average SCRC rate (excluding the RGGI rebate amount) of 1.143 cents per kilowatt-hour for customers in its residential Rate R class. This submission includes Eversource's current estimates for the SCRC rates applicable to each rate class consistent with 2015 Public Service Company of New Hampshire Restructuring and Rate Stabilization Agreement in Docket No. DE 14-238. Eversource is not requesting approval of any specific rates at this time, but will update its estimates with more recent data before a hearing on the merits. Thank you for your assistance with this matter. Please do not hesitate to contact me with any questions.

Very truly yours,

A handwritten signature in blue ink, appearing to read "Matthew J. Fossum", written over a light blue horizontal line.

Matthew J. Fossum  
Senior Regulatory Counsel

Enclosures  
CC: OCA

**THE STATE OF NEW HAMPSHIRE  
BEFORE THE  
PUBLIC UTILITIES COMMISSION**

**PUBLIC SERVICE COMPANY OF NEW HAMPSHIRE  
D/B/A EVERSOURCE ENERGY**

Docket No. DE 20-XXX

**PETITION FOR ADJUSTMENT OF STRANDED COST RECOVERY CHARGE  
FOR EFFECT ON AUGUST 1, 2020**

Pursuant to Puc 202.01(a) and Puc 203.06, Public Service Company of New Hampshire d/b/a Eversource Energy (“Eversource” or “the Company”) hereby petitions the New Hampshire Public Utilities Commission (“Commission”) for a proceeding to adjust its Stranded Cost Recovery Charge (“SCRC”) for effect on August 1, 2020 pursuant to the requirements of RSA 374-F:3 and RSA 369-B:3, the Agreement to Settle PSNH Restructuring (Revised and Conformed) in Docket No. DE 99-099 (“Restructuring Settlement”), the 2015 Public Service Company of New Hampshire Restructuring and Rate Stabilization Agreement in Docket No. DE 14-238 (the “2015 Agreement”), and Order No. 26,099 (January 30, 2018) in Docket No. DE 17-096. In support of its Petition, Eversource says the following:

1. The SCRC was established under the Restructuring Settlement and originally capped at an average of 3.40 cents per kilowatt hour. Once the Part 3 Stranded Costs were fully collected, the Restructuring Settlement provided that the SCRC would be set on a forecasted basis every six months and would include any over- or under-recovery of Part 1 and Part 2 stranded costs from the previous period.

2. In Order No. 24,641 (June 30, 2006), the Commission approved the reduction of the SCRC rate beginning July 1, 2006 to reflect the complete recovery of Part 3 Stranded Costs. The Part 1 costs were fully amortized in 2013 and the final disposition of the funds relating to the Part 1 costs was the subject of Order No. 25,815 (September 18, 2015) which, among other things, permitted the Company to recoup certain of those funds.

When the recoupment was completed in 2016, these initial Part 1 costs were completely recovered.

3. Consistent with the 2015 Agreement, which was approved by the Commission along with a related litigation settlement in Order No. 25,920 (July 1, 2016), Eversource transitioned to procuring and providing Energy Service (“ES”) for customers on a competitive basis, rather than through its traditional method and a settlement agreement relating to competitive procurement was approved by Order No. 26,092 (December 29, 2017) in Docket No. DE 17-113. In relevant part, that settlement provided that Eversource would adjust its SCRC on February 1 and August 1 of each year coincident with the changes to the ES, following an initial adjustment on April 1, 2018.

4. On February 16, 2018 in Docket No. DE 18-023 Eversource submitted a petition and supporting documentation to adjust its SCRC consistent with the settlement approved in Order No. 26,092. Consistent with the 2015 Agreement, the SCRC proposed in that filing contained elements that either had not been included in the SCRC to that point, or that were similar to elements that had previously been included, in particular: costs and market revenues associated with existing Independent Power Producers and the Burgess and Lempster Power Purchase Agreements; as well as estimated class specific RRB charges associated with the then-pending securitization of stranded costs. That petition was approved by the Commission in Order No. 26,116 (March 29, 2018). Thereafter, Eversource has submitted information to update the SCRC to include additional elements to reflect the completion of securitization and other changes.

5. Additionally, on January 31, 2020 the Commission issued Order No. 26,331 in Docket No. DE 19-142, approving an agreement to adjust the PPA between Eversource and Burgess BioPower to implement the terms of 2018 N.H. Laws, Chapter 340, “AN ACT requiring the public utilities commission to revise its order affecting the Burgess BioPower plant in Berlin, ...”. As part of that adjustment, and as described in the included testimony of Erica L. Menard, the forecasted over cap costs as defined in the PPA should

be recovered in current rates rather than waiting until the end of the operating year. Recovery of those costs is accomplished through the “Chapter 340 Adder”.

6. The pre-filed testimony and attachments enclosed with this Petition support a change in the SCRC rates applicable to the Company’s various rate classes. The decrease to the SCRC rates as included in this preliminary filing is attributable primarily to overall lower Part 2 costs and higher revenues as compared to the February 1, 2020 rates.

7. The enclosed attachments and exhibits contain Eversource’s current estimates of the SCRC rates for the Company’s customer classes for effect on August 1, 2020. The preliminary August 1, 2020 average SCRC rates (excluding the RGGI rebate amount, but including the Chapter 340 Adder) provided in this filing are:

<b>Rate Class</b>	<b>Current Rate (cents/kwh)</b>	<b>Preliminary Rate (cents/kwh)</b>
R	1.143	1.024
G	1.086	0.906
GV	0.975	0.840
LG	0.635	0.571
OL/EOL	1.280	1.052

The preliminary August 1, 2020 RGGI adder rate is calculated to be negative 0.130 cents/kWh for all customer classes compared to the current rate of negative 0.132 cents/kWh. Eversource is not requesting approval of any specific rates at this time, but will update its estimates with more recent data before a hearing on the merits is held.

7. Lastly, Eversource notes that on November 27, 2019 it submitted a Motion to Commence Audit and supporting materials in Docket No. DE 17-096. The information contained in that filing relates to the costs securitized, and not securitized, as a result of Eversource’s divestiture of its generating assets. The final audit report has been received, however as the proceeding is still ongoing and the final outcome of the amount to recover as additional stranded cost is not yet known. Therefore, those costs are not included in this SCRC rate filing.

WHEREFORE, Eversource respectfully requests that the Commission open a proceeding, set a schedule for the conduct of this matter, and order such further relief as may be just and equitable.

Respectfully submitted this 11<sup>th</sup> day of June, 2020.

**PUBLIC SERVICE COMPANY OF NEW HAMPSHIRE D/B/A  
EVERSOURCE ENERGY**



By: \_\_\_\_\_  
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**CERTIFICATE OF SERVICE**

I hereby certify that, on the date written below, I caused the attached to be served pursuant to N.H. Code Admin. Rule Puc 203.11.

Dated: June 11, 2020



Matthew J. Fossum

**THE STATE OF NEW HAMPSHIRE**  
**BEFORE THE**  
**PUBLIC UTILITIES COMMISSION**  
**PREPARED TESTIMONY OF ERICA L. MENARD**  
**STRANDED COST RECOVERY CHARGE RATE**  
**PRELIMINARY RATES EFFECTIVE AUGUST 1, 2020**  
**Docket No. DE 20-xxx**

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1 **Q. Please state your name, business address and position.**

2 A. My name is Erica L. Menard. My business address is 780 North Commercial Street,  
3 Manchester, NH. I am employed by Eversource Energy Service Company as the  
4 Manager of New Hampshire Revenue Requirements and in that position, I provide  
5 service to Public Service Company of New Hampshire d/b/a Eversource Energy  
6 (“Eversource” or the “Company”).

7 **Q. Have you previously testified before the Commission?**

8 A. Yes, I have.

9 **Q. What are your current responsibilities?**

10 A. I am currently responsible for the coordination and implementation of revenue  
11 requirements calculations for Eversource, as well as the filings associated with  
12 Eversource’s Energy Service (“ES”) rate, Stranded Cost Recovery Charge (“SCRC”),  
13 Transmission Cost Adjustment Mechanism (“TCAM”), and Distribution Rates.

1 **Q. What is the purpose of your testimony?**

2 A. Eversource is submitting a petition to adjust SCRC rates effective August 1, 2020 and  
3 pre-filed testimony supporting the preliminary rate calculations with the intention of  
4 filing updated rate calculations prior to the hearing scheduled in July 2020. The purpose  
5 of this testimony is to: (1) provide an overview of this filing; and (2) to seek the  
6 necessary approvals to set the average SCRC rates, including the RGGI adder and Ch.  
7 340 adder, that will take effect August 1, 2020. While this filing is a preliminary rate  
8 calculation, the Company will provide updated testimony and schedules before the  
9 hearing.

10 **Q. Has the SCRC rate been calculated consistent with the February 1, 2019 SCRC**  
11 **rates that were approved by Order No. 26,215 in Docket No. DE 18-182?**

12 A. Yes, the preliminary August 1, 2020 SCRC rates have been prepared consistent with the  
13 last approved SCRC rates.

14 **Q. Please describe the components of the SCRC and their application to this rate**  
15 **request.**

16 A. The SCRC recovers certain costs under the authorities contained in RSA Chapters 374-F  
17 and 369-B. The PSNH Restructuring Settlement, approved in Order No. 23,549, defined  
18 PSNH's stranded costs and categorized them into three different parts (i.e., Part 1, 2 and

1 3). The Settlement Agreement in Docket No. DE 19-142 related to the Burgess  
2 BioPower Power Purchase Agreement created the Chapter 340 Adder.

3 Part 1 costs were composed of the RRB Charge, which was calculated to recover the  
4 principal, net interest, and fees related to the original Rate Reduction Bonds (“RRBs”).  
5 These original RRBs were fully recovered as of May 1, 2013. As part of Eversource’s  
6 divestiture of its generating facilities under the settlement in Docket No. DE 14-238, new  
7 RRBs were issued in May 2018 and are included as Part 1 costs in the SCRC rate.

8 Part 2 costs are “ongoing” stranded costs consisting primarily of the over-market value of  
9 energy purchased from independent power producers (“IPPs”) and the amortization of  
10 payments previously made for IPP buy-downs and buy-outs as approved by the  
11 Commission. Also, as part of the divestiture of Eversource’s generating facilities, Part 2  
12 incorporates various new costs, including: the costs of retained power entitlements,  
13 unsecuritized prudently incurred decommissioning (if any), environmental, or other  
14 residual costs or liabilities related to the generating facilities.

15 Part 3 costs, which were primarily the amortization of non-securitized stranded costs,  
16 were fully recovered as of June 2006.

17 The SCRC rate billed to customers includes the Regional Greenhouse Gas Initiative  
18 (“RGGI”) refund as required by RSA 125-O:23, II and Order No. 25,664 (May 9, 2014),  
19 directing Eversource to rebate RGGI auction revenue it receives through the SCRC rate.



1 The Chapter 340 Adder recovers the costs of implementing 2018 N.H. Laws, Chapter  
2 340, "AN ACT requiring the public utilities commission to revise its order affecting the  
3 Burgess BioPower plant in Berlin, ... " ("Ch. 340" costs). The revenue requirement  
4 necessary to recover Ch. 340 stranded costs will be allocated on an equal cents/kWh basis  
5 for all customer classes. Any difference between the amount of Ch. 340 costs to be  
6 recovered during any six-month period and the actual revenue received during that period  
7 shall be refunded or recovered by PSNH with a return during the subsequent six-month  
8 period by reducing or increasing Ch. 340 costs for the subsequent six-month period. The  
9 return will be calculated using the Stipulated Rate of Return set forth in the Settlement  
10 Agreement under Docket No. DE 17-096 on file with this Commission. Ch. 340 costs  
11 will continue for as long as there are such costs to be recovered from or refunded to  
12 customers by the Company.

13 **Q. What is Eversource requesting in this filing?**

14 A. Eversource is requesting a review of the preliminary August 1, 2020 average SCRC rates  
15 (excluding the RGGI rebate amount and including the Ch. 340 Adder) provided in this  
16 filing: 1.024 cents/kWh for Rate R customers compared to the current rate of 1.143  
17 cents/kWh; 0.906 cents/kWh for Rate G customers compared to the current rate of 1.086  
18 cents/kWh; 0.840 cents/kWh for Rate GV customers compared to the current rate of  
19 0.975 cents/kWh; 0.571 cents/kWh for Rate LG customers compared to the current rate

1 of 0.635 cents/kWh; and 1.052 cents/kWh for Rate OL/EOL customers compared to the  
2 current rate of 1.280 cents/kWh.

3 Attachment ELM-3 and Attachment ELM-4 provide the updated August 1, 2019 RGGI  
4 adder rate calculation that results in the RGGI adder changing from the current rate of  
5 negative 0.132 cents/kWh to negative 0.130 cents/kWh for all customer classes.

6 **Q. How do the preliminary rates compare the current rates?**

7 A. The table below provides a comparison of current rates to preliminary rates by rate class  
8 (including Ch. 340 Adder).

<b>Rate Class</b>	<b>Current Rate (cents/kWh)</b>	<b>Preliminary Rate (cents/kWh)</b>
<b>R</b>	<b>1.143</b>	<b>1.024</b>
<b>G</b>	<b>1.086</b>	<b>0.906</b>
<b>GV</b>	<b>0.975</b>	<b>0.840</b>
<b>LG</b>	<b>0.635</b>	<b>0.571</b>
<b>OL/EOL</b>	<b>1.280</b>	<b>1.052</b>

9  
10 **Q. Historically, there was a single average SCRC rate that was applied to all  
11 customers. Why are there now class specific average SCRC rates?**

12 A. As part of the Settlement Agreement approved in Docket No. DE 14-238 at Line 252 of  
13 Section III.A, the SCRC revenue requirement is to be allocated to each rate class as  
14 follows: 5.75% to Rate LG, 20.00% to Rate GV, 25.00% to Rate G, 48.75% to Rate R,

1 and 0.50% to Rate OL. Applying this differing allocation by rate class means that there  
2 can no longer be a single average SCRC rate for all customers. Page 1 of Attachment  
3 ELM-1 provides the rate class specific average SCRC rates including and excluding the  
4 RGGI adder and Ch. 340 Adder.

5 **Q. What are the major reasons for the decrease in the SCRC rate from the rates**  
6 **currently in effect?**

7 A. The decrease in the preliminary SCRC rates proposed for effect on August 1, 2020 as  
8 compared to the current rates is due to overall lower Part 2 costs and higher revenues as  
9 compared to the February 1, 2020 rates. The table below provides additional detail  
10 identifying the variance from the underlying cost in the rates that were approved for  
11 February 1, 2020 and this August 1, 2020 preliminary rate filing.

Testimony of Erica L. Menard  
Docket No. DE 20-xxx  
June 11, 2020  
Page 7 of 22

Description	(\$000s)		
	Approved February 1, 2020 Rates	Updated August 1, 2020 Rates	Inc/(Dec)
<b>SCRC Part 1 and 2 Revenues</b>	<b>(44,845)</b>	<b>(46,904)</b>	<b>2,059</b>
<b>Part 1 Costs</b>	<b>63,822</b>	<b>63,543</b>	<b>(279)</b>
<b>Part 2 Costs:</b>			
Amortization and Return on IPP Buydowns/Buyouts	490	527	36
Above Market Non-Wood IPPs	1,279	735	(544)
Above Market Cost of Burgess	16,884	16,870	(14)
Above Market Cost of Lempster	1,202	1,745	543
Total Above Market IPP & PPA Costs	19,365	19,350	(15)
Energy Service REC Revenues Transfer	(12,518)	(12,465)	53
REC Sales Proceeds/RPS True-up	-	(2,042)	(2,042)
ISO-NE/Other O&M	-	21	21
Residual Hydro O&M	-	(1,516)	(1,516)
Seabrook Costs/Credits	-	(1,017)	(1,017)
EDIT	(5,763)	(5,766)	(3)
Net Metering	-	2,809	2,809
Return	(656)	(964)	(309)
<b>Total Part 2 SCRC Costs</b>	<b>918</b>	<b>(1,064)</b>	<b>(1,983)</b>
1/31/20 (Over)/Under Recovery	(19,871)	(20,674)	(802)
<b>Total Part 1 and 2 Costs plus 1/31/20 (Over)/Under Recovery</b>	<b>44,869</b>	<b>41,806</b>	<b>(3,064)</b>
Revenues	(44,845)	(46,904)	2,059
<b>Total Decrease in Costs</b>	<b>24</b>	<b>(5,099)</b>	<b>(1,004)</b>
<b>Ch. 340 Adder:</b>			
Revenues	(33,576)	(33,276)	300
Operating Yr 6 Overpayment at equal %	5,267	5,267	-
Current Year Over \$100M	28,120	34,287	6,166
Return	189	475	286
Ch. 340 Adder (Over)/Under Recovery	0	6,753	6,753

1 **Q. Please describe the detailed support for the calculation of the average SCRC rate**  
2 **provided in Attachments ELM-1 and ELM-2.**

3 A. Attachment ELM-1, page 1 provides the calculation of the average SCRC rates for the  
4 five rate classes incorporating the cost allocation for each rate class defined in the  
5 settlement agreement approved in Docket No. DE 14-238. Page 2 provides a summary of  
6 2019 cost information related to the Part 1 and Part 2 costs. Page 3 provides the  
7 estimated rate class specific RRB charges that were calculated using the RRB rates  
8 established for the February 1, 2020 SCRC rate filing in Docket No. DE 19-108. Page 4  
9 has been provided to reconcile the amount of funds that are collected through the RRB  
10 charge by its inclusion in the SCRC with the amount of funds that are in the Collection  
11 and Excess Funds trust accounts. It is important to note that customers are not directly  
12 paying the principal, interest and fees associated with the RRBs in the SCRC rate  
13 calculation. Instead, customers are paying an RRB charge as part of the overall SCRC  
14 rate that results in remittances to the RRB trust that are used to satisfy the principal,  
15 interest and fees of the RRBs. The RRB charge is calculated to satisfy the principal,  
16 interest and fees of the RRBs using the forecasted sales. Page 5 provides detailed cost  
17 information by month related to the Part 2 ongoing costs, and summary information for  
18 the Burgess and Lempster contracts as well as cost and actual revenues associated with  
19 the purchases of RECs from these contracts and the transfer of REC revenues between  
20 the ES rate and the SCRC rate to account for the Class 1 RECs necessary to satisfy the  
21 Class 1 REC requirement for ES. Page 6 has been added to provide additional details  
22 related to the Burgess and Lempster contracts as well as the cost associated with the

1 RECs purchased under these contracts and the transfer of revenues between the SCRC  
2 and the ES rates. Page 6 also provides the calculation of the over market energy costs as  
3 calculated per the Power Purchase Agreement with Berlin BioPower. The overmarket  
4 costs are removed from Part 2 SCRC costs and collected from customers through the Ch.  
5 340 Adder. Attachment ELM-2, pages 1 through 6 provide the detailed cost and revenue  
6 components relating to the SCRC reconciliation for the 12 months ended January 31,  
7 2020.

8 **Q. How are the August 1, 2020 SCRC Part 1 Costs calculated?**

9 A. The Part 1 SCRC actual costs are shown in Attachment ELM-2, Page 3 and forecasted  
10 costs are shown in Attachment ELM-1, Page 3. In the months that have been estimated  
11 for this filing, the forecasted Part 1 SCRC costs are calculated using the RRB rates  
12 established in the latest Routine True-up Letter dated January 7, 2020 in Docket No. DE  
13 17-096 multiplied by the forecasted sales for each rate class. Since there is a one-month  
14 lag in the RRB remittance process, the forecasted sales are also reported on a one-month  
15 lag on Attachment ELM-1, Page 3. These estimates represent a reasonable estimate of the  
16 expected RRB charge remittances.

17 **Q. Will the RRB rates shown in the January 7, 2020 RRB True-Up letter be revised for**  
18 **the August 1, 2020 SCRC rate filing?**

19 A. Yes. The RRB rates shown in the Routine True-up Letter dated January 7, 2020 and also  
20 filed in Docket No. DE 17-096 are anticipated to be revised for the August 1, 2020 SCRC

1 rate. The Company anticipates filing a Mid-Year True Up by July 15, 2020 to adjust  
2 RRB rates in light of the current COVID-19 pandemic and anticipated changes in  
3 remittances from that pandemic. The updated RRB rates will be incorporated into the  
4 updated SCRC rate filing. The Part 1 costs of the August 1, 2020 SCRC rates use the  
5 same RRB rates as in the February 1, 2020 SCRC rate filing through August 2020 and  
6 will incorporate the revised RRB rates beginning in September 2020. A revised kWh  
7 sales forecast, consistent with the kWh sales forecast used throughout the SCRC rate  
8 filing is applied to the RRB rates by class to calculate the revenue required to apply to the  
9 to the Part 1 costs. Variances between estimated and actual revenue received from Part 1  
10 costs will be reconciled in the August 1, 2021 SCRC filing.

11 **Q. Could you please provide additional details for the Part 2 on-going costs included on**  
12 **page 5 of Attachment ELM-1?**

13 **A.** Yes. The costs included in this preliminary SCRC filing on page 5 are:

- 14 1. (Lines 3 through 6): Non-Wood IPPs: All costs and market revenues associated  
15 with the existing IPPs. Prior to divestiture, any benefit of below market energy or  
16 capacity associated with the IPPs was included in the Energy Service rate, while  
17 the above market portion was included in the SCRC. Consistent with the  
18 settlement in Docket No. DE 14-238, all IPP costs and revenues, whether above  
19 or below market, are included in the SCRC.
- 20 2. (Line 7) Burgess PPA: Effective April 1, 2018, the costs and market revenues  
21 associated with the Burgess PPA are included in the SCRC. Line 7 shows the net

1 cost of the Burgess PPA. Additionally, provided in Attachment ELM-1 (page 6)  
2 is support for the underlying forecast assumptions related to the costs and  
3 revenues associated with the Burgess PPA by month. Beginning in December  
4 2019, the Ch. 340 Adder portion of the Burgess over market energy costs are  
5 removed from SCRC Part 2 and recovered through Ch. 340.

6 3. (Line 8) Lempster PPA: Effective April 1, 2018, the costs and market revenues  
7 associated with the Lempster PPA are included in the SCRC. Line 8 shows the  
8 net cost of the Lempster PPA. Additionally, provided in Attachment ELM-1 (page  
9 6) is support for the underlying forecast assumptions related to the costs and  
10 revenues associated with the Lempster PPA by month.

11 4. (Line 9) Energy Service REC Revenues Transfer: This line has been included to  
12 capture the transfer of the RECs necessary to satisfy the Class 1 REC obligation  
13 for ES customers. This is consistent with the treatment of Class 1 RECs described  
14 in Section II.H of the November 27, 2017 settlement in Docket No. DE 17-113  
15 where it states: “As to Eversource's RPS obligation relevant to Class I, the  
16 Settling Parties agree that it shall be managed in a manner consistent with that  
17 described on page 14 of the initial Testimony of Shuckerow, White & Goulding”.

18 That testimony provides, with reference to the Burgess and Lempster contracts:

19 The REC amounts purchased from these sources may more than  
20 meet energy service obligation quantities, eliminating the need for  
21 Class I purchases. Since the 2015 Agreement calls for the costs of  
22 those PPAs to be recovered via the SCRC, a transfer price for



1 RECs obtained under those PPAs used to satisfy RPS needs for ES  
2 customers must be set. In order to properly account for these Class  
3 1 REC purchases for both ES and SCRC purposes, Eversource  
4 proposes to establish a transfer price equal to the Class I REC  
5 prices established via the mechanism described previously.

- 6 5. (Line 10): REC Sales Proceeds: As Class 1 RECs in excess of those necessary to  
7 satisfy the energy service Class 1 REC requirement are sold, the proceeds  
8 associated with the sales will be included in actual data.
- 9 6. (Line 11) ISO-NE Other: The costs included in this line are miscellaneous ISO  
10 resettlement costs along with credits that were historically included in the ES rate.
- 11 7. (Line 12) Residual Generation O&M: The ongoing costs and liabilities associated  
12 with the divested Generation assets. These include property tax refunds, pension  
13 credits, commitments associated with the hydro plants, and legal fees associated  
14 with lawsuits related to the Generation assets when they were owned by  
15 Eversource.
- 16 8. (Line 13) Seabrook Costs and Credits: Charges and credits related to Seabrook  
17 Power contracts between Eversource and North Atlantic Energy Company  
18 (NAEC).
- 19 9. (Line 14) Excess Deferred Income Taxes (“EDIT”): At the end of 2017, the  
20 Federal and State tax rates changed which resulted in EDIT. That excess is to be  
21 refunded to customers.

1           10. (Line 15) Net Metering: Costs associated with net metering and group host net  
2           metering have been moved from the Energy Service rate to the Stranded Cost rate  
3           effective February 2020.

4   **Q.    Could you please also provide additional details on the costs on Lines 3 through 16**  
5   **on page 5 of Attachment ELM-2?**

6   **A.**    The costs included on Lines 3 through 16 in this preliminary SCRC filing on page 5 of  
7    ELM-2 are:

- 8           1. (Lines 3 through 6): Non-Wood IPPs: All costs and market revenues associated  
9           with the existing IPPs. Prior to divestiture, any benefit of below market energy or  
10          capacity associated with the IPPs was included in the ES rate, while the above  
11          market portion was included in the SCRC. Consistent with the settlement in  
12          Docket No. DE 14-238, all IPP costs and revenues, whether above or below  
13          market, are included in the SCRC.
- 14          2. (Line 7) Burgess PPA: Effective April 1, 2018, the costs and market revenues  
15          associated with the Burgess PPA are included in the SCRC. Line 7 shows the net  
16          cost of the Burgess PPA. Additionally, provided in Attachment ELM-2 (page 6) is  
17          support for the underlying forecast assumptions related to the costs and revenues  
18          associated with the Burgess PPA by month. Beginning in December 2019, the Ch.  
19          340 Adder portion of the Burgess over market energy costs are removed from  
20          SCRC Part 2 and recovered through Ch. 340.

- 1           3. (Line 8) Lempster PPA: Effective April 1, 2018, the costs and market revenues  
2           associated with the Lempster PPA are included in the SCRC. Line 8 shows the net  
3           cost of the Lempster PPA. Additionally, provided in Attachment ELM-2 (page 6)  
4           is support for the underlying forecast assumptions related to the costs and  
5           revenues associated with the Lempster PPA by month.
- 6           4. (Line 9) Energy Service REC Revenues Transfer: This line has been included to  
7           capture the transfer of the RECs necessary to satisfy the Class 1 REC obligation  
8           for ES customers. This is consistent with the treatment of Class 1 RECs described  
9           in Section II.H of the settlement in Docket No. DE 17-113 where it says: “As to  
10          Eversource's RPS obligation relevant to Class I, the Settling Parties agree that it  
11          shall be managed in a manner consistent with that described on page 14 of the  
12          initial Testimony of Shuckerow, White & Goulding”. That testimony provides,  
13          with reference to the Burgess and Lempster contracts:

14                   The REC amounts purchased from these sources may more than  
15                   meet energy service obligation quantities, eliminating the need for  
16                   Class I purchases. Since the 2015 Agreement calls for the costs of  
17                   those PPAs to be recovered via the SCRC, a transfer price for  
18                   RECs obtained under those PPAs used to satisfy RPS needs for ES  
19                   customers must be set. In order to properly account for these Class  
20                   1 REC purchases for both ES and SCRC purposes, Eversource  
21                   proposes to establish a transfer price equal to the Class I REC  
22                   prices established via the mechanism described previously.

- 1           5. (Line 10): REC Sales Proceeds/2018 RPS True-Up: This line includes the  
2           following items:
- 3                 a. The loss (the net of revenues and costs) on 2018 REC sales.
- 4                 b. The June 30, 2019 Class 1 REC inventory balance of unsold 2017 and  
5                 2018 RECs.
- 6                 c. The 2018 RPS requirement true-up that is completed annually in June of  
7                 the following compliance year to true-up the actual RPS compliance  
8                 amount from the amount that was collected from customers in 2018.
- 9                 d. Proceeds from the sales of 2019 RECs (Burgess and Lempster). The costs  
10                for these 2019 REC sales are included in Lines 2 and 3 (with additional  
11                detail provided on page 6, Lines 7 through 9 and Lines 17 through 19) as  
12                the RECs are delivered.
- 13           6. (Line 11) ISO-NE Other: The costs included in this line are miscellaneous ISO  
14           resettlement costs along with credits that were historically included in the ES rate.
- 15           7. (Line 12) Residual Generation O&M: The ongoing costs and liabilities associated  
16           with the divested Generation assets. These include property tax refunds, pension  
17           credits, commitments associated with the hydro plants, and legal fees associated  
18           with lawsuits related to the Generation assets when they were owned by  
19           Eversource.

- 1           8. (Line 13) Seabrook Costs and Credits: Charges and credits related to Seabrook  
2           Power contracts between Eversource and North Atlantic Energy Company  
3           (NAEC).
- 4           9. (Line 14) DOE Cash Refund: Reflects one-time proceeds received Maine Yankee  
5           Atomic Power Company, Yankee Atomic Power Company, and Connecticut  
6           Yankee Atomic Power Company in Phase IV of the Companies' litigation with  
7           the U.S. Department of Energy ("DOE") related to refunds of decommissioning  
8           costs and FERC settlements with State agencies regarding treatment of the  
9           litigation proceeds. The credit reflects Eversource's portion of the Phase IV  
10          litigation proceeds in accordance with the FERC settlement agreements.
- 11          10. (Line 15) Excess Deferred Income Taxes ("EDIT"): At the beginning of 2018, the  
12          Federal and State tax rates changed which resulted in EDIT. That excess is to be  
13          refunded to customers.
- 14          11. (Line 16) CSL Contract Settlement: In accordance with Order No. 26,238 in  
15          Docket No. DE 17-075, Eversource had included the \$3.4 million attributable to  
16          settlement of a shipping contract with CSL. In that the settlement funds have been  
17          recovered, that amount is included as a one-time reconciliation item.
- 18          12. (Line 17) 2018 SCRC True up: In January 2020, a post-year-end adjustment is  
19          calculated for the December 31, 2019 SCRC deferral balance.

1 **Q. Are the stranded costs that were in excess of the amount securitized as part of the**  
2 **Generation divestiture included in this filing?**

3 A. No. On November 27, 2019 in Docket No. DE 20-005, Eversource filed a motion for  
4 commencement of audit of divestiture-related costs. In that filing, the Company  
5 calculated the total divestiture-related costs of \$654 million which is \$18.4 million higher  
6 than the amount securitized. In that filing, the Company indicated that upon completion  
7 of the audit and a final audit report, the additional costs will be recovered through Part 2  
8 costs of the SCRC rate. The final audit report has been received, however as the  
9 proceeding is still ongoing and the final outcome of the amount to recover as additional  
10 stranded cost is not yet known, the \$18.4 million is not included in this SCRC rate filing.

11 **Q. Referring to ELM-2, page 5, has Eversource included the cost of the shipping**  
12 **contract Settlement and Release described in the Testimony of Fredrick White in**  
13 **Docket No. DE 17-075 in the reconciliation for the 12 months ending January 31,**  
14 **2020?**

15 A. Yes. As described above, and in accordance with Order No. 26,238 dated April 25, 2019,  
16 in Docket No. DE 17-075, the \$3.4 million payment associated with the settlement paid  
17 in December 2016 has been included in this reconciliation for the 12 months ending  
18 January 31, 2020 in this filing on Line 16.

1 **Q. Please describe the detailed support for the calculation of the RGGI rate provided**  
2 **in Attachments ELM-3 and ELM-4.**

3 A. In Order No. 25,664 in Docket No. DE 14-048, and pursuant to RSA 125-O:23, II, the  
4 Commission ordered that certain proceeds from the quarterly RGGI auctions be rebated  
5 to Eversource's customers through the SCRC. Attachment ELM-3, page 1, and  
6 Attachment ELM-4, page 1 provide a summary of 2020 and 2019 information related to  
7 RGGI auctions and the amounts allocated to Eversource for refund.

8 **Q. Is Eversource currently proposing a specific RGGI rate at this time?**

9 A. Eversource is requesting approval of the updated August 1, 2020 RGGI rate provided in  
10 this filing of negative 0.130¢/kWh as compared to the current February 1, 2020 RGGI  
11 rate of negative 0.132¢/kWh.

12 **Q. Could you please provide additional details for the Ch. 340 Adder costs included on**  
13 **page 2 of Attachment ELM-5?**

14 A. As described earlier, in Docket No. DE 19-142, a Joint Motion was filed related to the  
15 rate recovery of costs associated with the cumulative reduction factor under the PPA with  
16 Burgess BioPower. Broadly speaking, under the terms of the PPA, any amounts in the  
17 cumulative reduction factor above \$100 million were to be deducted from the amounts  
18 paid to Burgess for purchases under the PPA. At the end of operating year 6, the  
19 cumulative reduction factor was \$106,976,603 or \$6,976,603 above the limit set by the  
20 PPA. That amount was reduced by the Excess MWh adjustment called for the in PPA of

1       \$1,709,925, which was deducted from the amounts paid to Burgess during the first three  
2       months of operating year 7 (December 2019 through February 2020). The Excess MWh  
3       adjustment is not specifically associated with the Amended PPA and the Ch. 340 Adder  
4       and therefore remains in Part 2 SCRC costs. Therefore, the \$6,976,603 is reduced to  
5       \$5,266,678 that would have been deducted from the amounts paid to Burgess during  
6       operating year 7 (December 2019 through November 2020). This is shown on  
7       Attachment ELM-5, line 2.

8       It was also agreed in Docket No. DE 19-142 that the forecasted over cap costs for  
9       Burgess should be recovered in current rates rather than waiting until the end of the  
10      operating year and recovering in the following year. The calculation of Burgess over  
11      market costs per the PPA is shown in Attachments ELM-1 and ELM-2, Page 6, lines 7-  
12      11. The Burgess over market energy costs are then recovered in the Ch. 340 Adder rate as  
13      shown in Attachment ELM-5. Since these are forecasted costs and revenues and rely on  
14      assumptions of Burgess energy output and market prices as well as forecasted retail  
15      MWh sales, the Ch. 340 adder costs are reconciled in this and future SCRC rate filings.

16      Under the terms of the settlement agreement in Docket No. DE 19-142, rather than being  
17      deducted from the amounts paid to Burgess, that excess is recovered from customers  
18      through the SCRC on an equal cents per kWh basis rather than the specified class  
19      percentages. This is shown in the Ch. 340 Adder calculations in Attachment ELM-5. The  
20      updated Ch. 340 Adder rate effective August 1, 2020 is 0.437 cents/kWh as compared to



1 the current Ch. 340 Adder rate of 0.435 cents/kWh. Attachment ELM-5, page 1, provides  
2 a summary of the rate calculations and Attachment ELM-5, page 2, provides the monthly  
3 detail for the Burgess energy costs and revenues. But for the impact of SB 577, this  
4 \$5,266,678 Operating Year 6 would have been refunded to customers. In order to  
5 implement the equal cents-per-kilowatthour recovery methodology set forth in the Docket  
6 No. DE 19-142 Settlement Agreement for this amount, the \$5,266,678 was credited to  
7 customers in the SCRC calculations using the 2015 Settlement's SCRC rate design, then  
8 the equal cents-per-kilowatthour Ch. 340 Adder will be added back in for each rate  
9 category. The concurrent recovery of the over market Burgess energy costs is removed  
10 from Part 2 SCRC cost and transferred for recovery through the Ch. 340 Adder. The over  
11 market energy costs are calculated based on the contract market rates. There is a slight  
12 difference between the over market energy costs per the PPA and ISO-NE revenues. The  
13 difference remains in the Part 2 SCRC costs. This is shown in Attachments ELM-1 and  
14 ELM-2, Page 6.

15 **Q. Has the Company included rate exhibits and calculations of the customer bill**  
16 **impacts for the proposed August 1, 2020 SCRC rate change?**

17 A. Yes, this detail is provided in Attachment ELM-6.

- 18 • Page 1 compares the current SCRC rates in effect to the updated SCRC rates  
19 proposed for effect August 1, 2020 by rate class.

- 1           • Page 2 provides the rate adjustment factor and SCRC rates by rate class for the  
2           current and updated SCRC rates (including the Ch. 340 Adder), including and  
3           excluding the RGGI refund.
- 4           • Page 3 provides the calculation of the SCRC rate adjustment factors by rate  
5           classification for the updated proposed average SCRC rates and RGGI adders.
- 6           • Page 4 provides a comparison of residential rates proposed for effect February 1,  
7           2020 to current rates effective August 1, 2020 for a 550 kWh monthly bill, a 600  
8           kWh monthly bill, and a 650 kWh monthly bill.
- 9           • Page 5 provides a comparison of residential rates proposed for effect August 1,  
10          2020 to rates effective August 1, 2019 for a 550 kWh monthly bill, a 600 kWh  
11          monthly bill, and a 650 kWh monthly bill.
- 12          • Page 6 provides the average impact of each change on bills for all rate classes by  
13          rate component on a total bill basis, excluding energy service.
- 14          • Page 7 provides the average impact of each change on bills for all rate classes by  
15          rate component on a total bill basis, including energy service.

16          The rate impacts provided in Attachment ELM-6 incorporate changes in the Distribution  
17          rates reflecting the temporary rates approved in Docket No. DE 19-057, the Systems  
18          Benefit Charge rate reflecting rate changes approved in Docket No. DE 17-136 for effect  
19          January 1, 2020, the Energy Service rate reflecting rate changes under consideration in  
20          Docket No. DE 20-054 for effect on August 1, 2020, and the SCRC rate changes  
21          proposed in this filing. The updated SCRC rate filing will include the impact of the  
22          proposed Transmission rate filing proposed in Docket No. DE 20-085.

1 **Q. Has the Company provided updated Tariff pages as part of this filing?**

2 A. Not at this time. Updated tariff pages will be provided with the updated SCRC rate filing  
3 in July.

4 **Q. Does Eversource require Commission approval of the SCRC rate billed to**  
5 **customers by a specific date?**

6 A. Not at this time, however, Eversource would need final approval of the SCRC and RGGI  
7 rate by July 24, 2020, to implement the new rates for service rendered on and after  
8 August 1, 2020.

9 **Q. Does this conclude your testimony?**

10 A. Yes, it does.

PUBLIC SERVICE COMPANY OF NEW HAMPSHIRE D/B/A EVERSOURCE ENERGY  
AUGUST 1, 2020 STRANDED COST RECOVERY RATE SETTING  
FORECAST FOR THE PERIOD ENDED JANUARY 31, 2021  
(\$ in 000's)

Line	Description	Allocation Per Docket No. DE 14-238						Source
		Total Stranded Cost	Rate R @ 48.75% Stranded Cost	Rate G @ 25.00% Stranded Cost	Rate GV @ 20.00% Stranded Cost	Rate LG @ 5.75% Stranded Cost	Rate OL @ 0.50% Stranded Cost	
1	Part 1 - Rate Reduction Bonds (February 2020 to January 2021)	\$ 63,543	\$ 31,485	\$ 15,638	\$ 12,603	\$ 3,538	\$ 279	Attachment ELM-1, Page 3
2	Part 2 - Ongoing SCRC Costs (February 2020 to January 2021)	(1,064)	(519)	(266)	(213)	(61)	(5)	Attachment ELM-1, Page 2, Line 2 * Allocation percentage
3	Estimated January 31, 2020 SCRC under/(over) Recovery	(20,674)	(10,078)	(5,168)	(4,135)	(1,189)	(103)	Attachment ELM-2, Page 1, Line 6 * Allocation percentage
4	Total Updated SCRC Cost	\$ 41,806	\$ 20,888	\$ 10,204	\$ 8,256	\$ 2,288	\$ 170	Line 1 + Line 2 + Line 3
5	Total Updated SCRC Revenues (February 2020 to January 2021)	\$ 46,904	22,866	11,726	9,381	2,697	235	Attachment ELM-1, Page 2, Line 5 * Allocation percentage
6	Total SCRC under/(over) Recovery	\$ (5,099)	\$ (1,978)	\$ (1,522)	\$ (1,125)	\$ (409)	\$ (64)	Line 4 - Line 5
7	Forecasted Retail MWh Sales (August 2020 to January 2021)	3,940,511	1,636,059	836,925	822,971	616,584	27,971	Company forecast
8	Average SCRC Rates - cents/kWh		(0.121)	(0.182)	(0.137)	(0.066)	(0.230)	(Line 6 / Line 7) * 100
9	Current Average SCRC Rates approved in DE 19-108 - cents/kWh		0.708	0.651	0.540	0.200	0.845	DE 19-108, ELM-1, Page 1, Line 6
10	Updated Average SCRC Rates - cents/kWh		0.587	0.469	0.403	0.134	0.615	Line 8 + Line 9
11	Updated Ch. 340 Adder Rate - cents per kWh		0.437	0.437	0.437	0.437	0.437	Attachment ELM-5, Page 1, Line 7
12	Updated SCRC Rate Including Ch. 340 Adder - cents per kWh		1.024	0.906	0.840	0.571	1.052	Line 10 + Line 11
13	Updated RGGI Adder Rate - cents per kWh		(0.130)	(0.130)	(0.130)	(0.130)	(0.130)	Attachment ELM-3, Page 1
14	Updated Average SCRC Rate Including RGGI Rebate - cents per kWh		0.894	0.776	0.710	0.441	0.922	Line 13 + Line 14

PUBLIC SERVICE COMPANY OF NEW HAMPSHIRE D/B/A EVERSOURCE ENERGY  
AUGUST 1, 2020 STRANDED COST RECOVERY RATE SETTING  
FORECAST FOR THE PERIOD ENDED JANUARY 31, 2021  
(\$ in 000's)

Line	Description	Actual February 2020	Actual March 2020	Actual April 2020	Estimate May 2020	Estimate June 2020	Estimate July 2020	Estimate August 2020	Estimate September 2020	Estimate October 2020	Estimate November 2020	Estimate December 2020	Estimate January 2021	Total for the period ended 01/31/21	Source
1	SCRC Part 1 Costs	\$ 5,035	\$ 5,868	\$ 5,250	\$ 4,760	\$ 4,724	\$ 5,160	\$ 6,130	\$ 5,993	\$ 4,977	\$ 4,912	\$ 4,964	\$ 5,771	\$ 63,543	Attachment ELM-1, Pg 3
2	SCRC Part 2 Costs	(4,435)	(6,265)	1,746	(1,101)	(1,249)	6,046	(1,511)	(1,277)	5,988	(1,248)	(1,552)	3,794	(1,064)	Attachment ELM-1, Pg 5
3	01/31/2020 Estimated SCRC Under/(Over) Recovery	(20,674)	-	-	-	-	-	-	-	-	-	-	-	(20,674)	Attachment ELM-2, Pg 1
4	Total SCRC Cost	\$ (20,073)	\$ (398)	\$ 6,995	\$ 3,659	\$ 3,474	\$ 11,205	\$ 4,619	\$ 4,716	\$ 10,965	\$ 3,664	\$ 3,412	\$ 9,565	\$ 41,806	Line 1 + Line 2 + Line 3
5	Total SCRC Revenues	7,099	2,597	3,189	3,296	3,601	4,281	4,185	3,473	3,427	3,466	4,034	4,256	46,904	Company actuals/forecast
6	Total SCRC under/(over) Recovery	\$ (27,172)	\$ (2,994)	\$ 3,807	\$ 363	\$ (127)	\$ 6,924	\$ 434	\$ 1,243	\$ 7,538	\$ 198	\$ (621)	\$ 5,310	\$ (5,099)	Line 4 - Line 5
7	Retail MWh Sales	613,592	611,730	556,681	580,596	627,789	731,036	720,362	608,001	608,508	604,191	679,307	707,777	7,649,568	Company actuals/forecast

8 Amounts shown above may not add due to rounding.

PUBLIC SERVICE COMPANY OF NEW HAMPSHIRE D/B/A EVERSOURCE ENERGY  
 AUGUST 1, 2020 STRANDED COST RECOVERY RATE SETTING  
 FORECAST FOR THE PERIOD ENDED JANUARY 31, 2021  
 (\$ in 000's)

SCRC Part 1		Actual	Actual	Actual	Estimate	Estimate	Estimate	Estimate	Estimate	Estimate	Estimate	Estimate	Estimate	Total
Line	Description	February 2020	March 2020	April 2020	May 2020	June 2020	July 2020	August 2020	September 2020	October 2020	November 2020	December 2020	January 2021	
1	<b>Rate R RRB Charge Payments</b>													
2	Rate R RRB Charge (cents/kWh)	0.948	1.005	1.005	1.005	1.005	1.005	1.005	1.005	1.005	1.005	1.005	1.005	
3	Rate R Sales Forecast (MWh)	287,667	297,888	265,233	231,428	214,706	243,304	312,857	298,349	228,582	220,857	243,265	310,822	
4	Total Rate R RRB Charge Remittances	\$ 2,711	\$ 2,972	\$ 2,646	\$ 2,326	\$ 2,158	\$ 2,445	\$ 3,144	\$ 2,998	\$ 2,297	\$ 2,220	\$ 2,445	\$ 3,124	\$ 31,485
5	<b>Rate G RRB Charge Payments</b>													
6	Rate G RRB Charge (cents/kWh)	0.872	0.941	0.941	0.941	0.941	0.941	0.941	0.941	0.941	0.941	0.941	0.941	
7	Rate G Sales Forecast (MWh)	135,689	155,360	141,259	127,083	129,708	139,706	158,415	158,165	138,130	132,749	127,776	130,724	
8	Total Rate G RRB Charge Remittances	\$ 1,176	\$ 1,451	\$ 1,319	\$ 1,196	\$ 1,221	\$ 1,315	\$ 1,491	\$ 1,488	\$ 1,300	\$ 1,249	\$ 1,202	\$ 1,230	\$ 15,638
9	<b>Rate GV RRB Charge Payments</b>													
10	Rate GV RRB Charge (cents/kWh)	0.743	0.777	0.777	0.777	0.777	0.777	0.777	0.777	0.777	0.777	0.777	0.777	
11	Rate GV Sales Forecast (MWh)	126,899	141,567	129,871	123,312	131,699	137,895	148,310	148,191	135,058	138,793	125,701	143,015	
12	Total Rate GV RRB Charge Remittances	\$ 937	\$ 1,092	\$ 1,002	\$ 958	\$ 1,023	\$ 1,071	\$ 1,152	\$ 1,151	\$ 1,049	\$ 1,078	\$ 977	\$ 1,111	\$ 12,603
13	<b>Rate LG RRB Charge Payments</b>													
14	Rate LG RRB Charge (cents/kWh)	0.258	0.293	0.293	0.293	0.293	0.293	0.293	0.293	0.293	0.293	0.293	0.293	
15	Rate LG Sales Forecast (MWh)	82,182	111,996	92,973	87,037	102,727	105,210	109,697	113,852	104,047	113,415	104,649	91,617	
16	Total Rate LG RRB Charge Remittances	\$ 211	\$ 326	\$ 270	\$ 255	\$ 301	\$ 308	\$ 321	\$ 334	\$ 305	\$ 332	\$ 307	\$ 268	\$ 3,538
17	<b>Rate OL RRB Charge Payments</b>													
18	Rate OL RRB Charge (cents/kWh)	1.081	1.196	1.196	1.196	1.196	1.196	1.196	1.196	1.196	1.196	1.196	1.196	
19	Rate OL Sales Forecast (MWh)	66	2,446	1,061	2,092	1,756	1,673	1,756	1,806	2,185	2,694	2,799	3,128	
20	Total Rate OL RRB Charge Remittances	\$ 1	\$ 28	\$ 13	\$ 25	\$ 21	\$ 20	\$ 21	\$ 22	\$ 26	\$ 32	\$ 33	\$ 37	\$ 279
21	<b>Total RRB Charge Remittances</b>	<b>\$ 5,035</b>	<b>\$ 5,868</b>	<b>\$ 5,250</b>	<b>\$ 4,760</b>	<b>\$ 4,724</b>	<b>\$ 5,160</b>	<b>\$ 6,130</b>	<b>\$ 5,993</b>	<b>\$ 4,977</b>	<b>\$ 4,912</b>	<b>\$ 4,964</b>	<b>\$ 5,771</b>	<b>\$ 63,543</b>

22 Amounts shown above may not add due to rounding.

23 Sources:

- 24 Lines 2, 6, 10, 14, 18: February 2020 RRB rates per January 7, 2019 Annual True-Up Filing and March 2020 - January 2021 RRB rates per January 7, 2020 Annual True-Up Filing in Docket No. DE 17-096
- 25 Lines 3, 7, 11, 15, 19: Company actuals/forecast
- 26 Lines 4, 8, 12, 16, 20: Rate RRB Charge \* Rate Sales Forecast
- 27 Line 21: Line 4 + Line 8 + Line 12 + Line 16 + Line 20

**PUBLIC SERVICE COMPANY OF NEW HAMPSHIRE D/B/A EVERSOURCE ENERGY**  
**AUGUST 1, 2020 STRANDED COST RECOVERY RATE SETTING**  
**FORECAST FOR THE PERIOD ENDED JANUARY 31, 2021**  
(\$ in 000's)

**General & Excess Funds Account Balances**

Line	Jan 31, 2020		Less:		Less:		Plus:		Jan 31, 2021	
	General & Excess Funds Account Balances	Plus: Securitization Remittances	RRB Principal Payments	RRB Interest Payments	Ongoing Costs	Capital Replenishment	Interest Earned	General & Excess Funds Account Balances		
	Col. A	Col. B	Col. C	Col. D	Col. E	Col. F	Col. G	Col. H		
1	\$ 37,925	\$ 63,543	\$ (43,210)	\$ (20,249)	\$ (661)	\$ -	\$ 531	\$ 37,881		

Notes:

- Col. A: Col. H from ELM-2, Page 4
- Col. B: RRB Charge Remittances: Attachment ELM-1 Page 3, Line 4, 8, 12, 16, & 20
- Col. C: RRB principal payments made on February 1 and August 1
- Col. D: RRB interest payments made on February 1 and August 1
- Col. E: Ongoing costs: Trustee, Admin, etc
- Col. F: Replenishment of Capital Account Drawdown
- Col. G: Interest earned on General and Excess Funds accounts
- Col. H: Sum of Cols. A to G.

PUBLIC SERVICE COMPANY OF NEW HAMPSHIRE D/B/A EVERSOURCE ENERGY  
AUGUST 1, 2020 STRANDED COST RECOVERY RATE SETTING  
FORECAST FOR THE PERIOD ENDED JANUARY 31, 2021  
(\$ in 000's)

Line	SCRC Part 2 (Ongoing Costs) Description	Actual February 2020	Actual March 2020	Actual April 2020	Estimate May 2020	Estimate June 2020	Estimate July 2020	Estimate August 2020	Estimate September 2020	Estimate October 2020	Estimate November 2020	Estimate December 2020	Estimate January 2021	Total for the period ended 01/31/21	Source
<b>Ongoing Costs</b>															
1	Amortization and return on IPP														
2	Buydown/Buyout Savings	\$ 52	\$ 56	\$ 58	\$ 54	\$ 48	\$ 44	\$ 43	\$ 43	\$ 45	\$ 45	\$ 39	\$ -	\$ 527	Company forecast
3	Non-Wood IPP Ongoing costs:														
4	IPP Cost	122	117	148	613	421	363	321	289	364	566	746	789	4,860	Company forecast
5	less: IPP at Market Cost	274	273	320	366	226	229	199	183	246	429	636	744	4,125	Company forecast
6	Above/(Below) Market IPP Cost	(151)	(156)	(172)	247	195	134	122	106	118	137	110	45	735	Line 4 - Line 5
7	Burgess Above/(Below) Market Cost	(1,164)	(4,127)	2,656	(162)	(49)	7,521	(49)	(49)	7,018	(49)	(39)	5,362	16,870	Attachment ELM-1, Page 6, Line 18
8	Lempster Above/(Below) Market Cost	134	227	202	246	136	167	86	107	248	118	38	37	1,745	Attachment ELM-1, Page 6, Line 28
9	Energy Service REC Revenues Transfer	(1,059)	(1,051)	(932)	(896)	(992)	(1,246)	(1,154)	(930)	(905)	(979)	(1,179)	(1,143)	(12,465)	Attachment ELM-1, Page 6, Line 32
10	REC Sales Proceeds/RPS True Up	(2,063)	-	21	-	-	-	-	-	-	-	-	-	(2,042)	Attachment ELM-1, Page 6, Line 34
11	ISO-NE/Other Costs	26	(10)	5	-	-	-	-	-	-	-	-	-	21	Company records
12	Residual Generation O&M	(404)	(421)	(691)	-	-	-	-	-	-	-	-	-	(1,516)	Company records
13	Seabrook costs / (credits)	-	(1,017)	-	-	-	-	-	-	-	-	-	-	(1,017)	Company forecast
14	Excess Deferred Income Taxes (EDIT)	(482)	(482)	(482)	(481)	(481)	(481)	(481)	(481)	(481)	(481)	(481)	(477)	(5,766)	Company forecast
15	Net Metering Costs	777	833	1,199										2,809	Company records
16	Total Part 2 Costs	\$ (4,334)	\$ (6,146)	\$ 1,863	\$ (992)	\$ (1,142)	\$ 6,139	\$ (1,433)	\$ (1,203)	\$ 6,043	\$ (1,208)	\$ (1,512)	\$ 3,825	\$ (100)	Sum of Lines 2, 6, 7, 8, 9, 10, 11, 12, 13, 14, 15
<b>Ongoing Costs - Return</b>															
16	Return on Yankee Decommissioning														
17	Obligations, net of deferred taxes	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(26)	Company forecast
18	Return on SCRC deferred balance	(99)	(118)	(116)	(106)	(106)	(91)	(76)	(72)	(53)	(37)	(38)	(28)	(939)	Company calculation
19	Total Part 2 Return	\$ (101)	\$ (120)	\$ (118)	\$ (109)	\$ (108)	\$ (93)	\$ (78)	\$ (74)	\$ (55)	\$ (39)	\$ (40)	\$ (30)	\$ (964)	Line 17 + Line 18
20	Total Part 2 Ongoing Costs and Return	\$ (4,435)	\$ (6,265)	\$ 1,746	\$ (1,101)	\$ (1,249)	\$ 6,046	\$ (1,511)	\$ (1,277)	\$ 5,988	\$ (1,248)	\$ (1,552)	\$ 3,794	\$ (1,064)	Line 16 + Line 19
21	Amounts shown above may not add due to rounding.														



PUBLIC SERVICE COMPANY OF NEW HAMPSHIRE D/B/A EVERSOURCE ENERGY  
 AUGUST 1, 2020 STRANDED COST RECOVERY RATE SETTING  
 FORECAST FOR THE PERIOD ENDED JANUARY 31, 2021  
 (\$ in 000'S)

Line	Description	Actual February 2020	Actual March 2020	Actual April 2020	Estimate May 2020	Estimate June 2020	Estimate July 2020	Estimate August 2020	Estimate September 2020	Estimate October 2020	Estimate November 2020	Estimate December 2020	Estimate January 2021	Twelve Months Ended 01/31/2021	Source
<b>Burgess Energy (Part 2 portion)</b>															
1	Burgess Energy @ Contract	\$ 3,000	\$ 3,650	\$ 2,779	\$ 3,753	\$ 3,389	\$ 3,513	\$ 3,513	\$ 3,400	\$ 2,380	\$ 3,404	\$ 3,513	\$ 3,549	\$ 39,844	Company records
2	Burgess Energy @ Market (ISO-NE Settlement)	761	640	417	499	535	903	827	510	463	993	1,697	2,134	10,378	Company records
3	Total Above/(Below) Market Energy	\$ 2,240	\$ 3,010	\$ 2,362	\$ 3,253	\$ 2,854	\$ 2,610	\$ 2,686	\$ 2,890	\$ 1,917	\$ 2,412	\$ 1,816	\$ 1,415	\$ 33,284	Line 1 - Line 2
4	Burgess Excess MWh Reduction	(570)	-	-	-	-	-	-	-	-	-	-	-	(570)	Company records
5	Ch. 340 Reduction	(2,671)	(6,975)	(2,365)	(3,253)	(2,854)	(2,610)	(2,686)	(2,890)	(1,917)	(2,412)	(1,816)	(1,415)	(33,865)	Line 11
6	Net Above/(Below) Market Energy	\$ (1,001)	\$ (3,965)	\$ (3)	\$ -	\$ (0)	\$ (0)	\$ (0)	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ (4,969)	Line 3 + Line 4 + Line 5
<b>Burgess Energy (Ch. 340 portion)</b>															
7	Burgess Energy @ Contract	\$ 3,000	\$ 3,650	\$ 2,779	\$ 3,753	\$ 3,389	\$ 3,513	\$ 3,513	\$ 3,400	\$ 2,380	\$ 3,404	\$ 3,513	\$ 3,549	\$ 39,844	Line 1
8	Burgess Energy @ Market (per PPA)	768	625	414	499	535	903	827	510	463	993	1,697	2,134	10,368	Company records
9	Total Above/(Below) Market Energy	\$ 2,232	\$ 3,025	\$ 2,365	\$ 3,253	\$ 2,854	\$ 2,610	\$ 2,686	\$ 2,890	\$ 1,917	\$ 2,412	\$ 1,816	\$ 1,415	\$ 29,476	Line 7 - Line 8
10	Burgess Operating Year 6 CRF Reduction	439	-	-	-	-	-	-	-	-	-	-	-	4,389	Company records
11	Total Ch. 340 Above Market Energy	\$ 2,671	\$ 6,975	\$ 2,365	\$ 3,253	\$ 2,854	\$ 2,610	\$ 2,686	\$ 2,890	\$ 1,917	\$ 2,412	\$ 1,816	\$ 1,415	\$ 33,865	Line 9 + Line 10
12	Burgess Capacity @ Contract	\$ 297	\$ 297	\$ 297	\$ 297	\$ 297	\$ 297	\$ 297	\$ 297	\$ 297	\$ 297	\$ 307	\$ 307	\$ 3,589	Company records
13	Burgess Capacity @ Market	460	460	460	460	346	346	346	346	346	346	346	346	4,609	Company records
14	Total Above/(Below) Market Capacity	\$ (162)	\$ (162)	\$ (162)	\$ (162)	\$ (49)	\$ (49)	\$ (49)	\$ (49)	\$ (49)	\$ (49)	\$ (39)	\$ (39)	\$ (1,020)	Line 12 - Line 13
15	Number of Delivered Burgess REC's	-	-	50,053	-	-	132,202	-	-	123,413	-	-	94,332	400,000	Q4 2019, Q1 2020, Q2 2020, & Q3 2020
16	Burgess Delivered REC's @ Contract	\$ -	\$ -	\$ 56.36	\$ -	\$ -	\$ 57.26	\$ -	\$ -	\$ 57.26	\$ -	\$ -	\$ 57.26	\$ 57.26	Contract rates
17	Contract Costs of REC's	\$ -	\$ -	\$ 2,821	\$ -	\$ -	\$ 7,570	\$ -	\$ -	\$ 7,067	\$ -	\$ -	\$ 5,401	\$ 22,859	Line 15 x Line 16
18	Total Burgess PPA Above/(Below) Market Costs	\$ (1,164)	\$ (4,127)	\$ 2,656	\$ (162)	\$ (49)	\$ 7,521	\$ (49)	\$ (49)	\$ 7,018	\$ (49)	\$ (39)	\$ 5,362	\$ 16,870	Line 6 + Line 14 + Line 17
19	Lempster Energy @ Contract	\$ 262	\$ 355	\$ 330	\$ 240	\$ 197	\$ 134	\$ 145	\$ 189	\$ 308	\$ 305	\$ 309	\$ 324	\$ 3,100	Company records
20	Lempster Energy @ Market	122	123	123	78	60	57	58	81	124	183	268	328	1,604	Company records
21	Total Above/(Below) Market Energy	\$ 139	\$ 232	\$ 207	\$ 163	\$ 137	\$ 77	\$ 87	\$ 109	\$ 184	\$ 122	\$ 42	\$ (4)	\$ 1,495	Line 19 - Line 20
22	Lempster Capacity @ Contract	\$ 52	\$ 52	\$ 52	\$ 47	\$ 11	\$ 11	\$ 11	\$ 11	\$ 36	\$ 36	\$ 36	\$ 36	\$ 390	Company records
23	Lempster Capacity @ Market	57	57	57	52	12	12	12	12	40	40	40	40	431	Company records
24	Total Above/(Below) Market Capacity	\$ (5)	\$ (5)	\$ (5)	\$ (5)	\$ (1)	\$ (1)	\$ (1)	\$ (1)	\$ (4)	\$ (4)	\$ (4)	\$ (4)	\$ (41)	Line 22 - Line 23
25	Number of Delivered Lempster REC's	-	-	-	8,847	-	9,075	-	-	6,716	-	-	4,461	29,099	Q4 2019, Q1 2020, Q2 2020, & Q3 2020
26	Lempster Delivered REC's @ Contract	\$ -	\$ -	\$ -	\$ 10.00	\$ -	\$ 10.00	\$ -	\$ -	\$ 10.00	\$ -	\$ -	\$ 10.00	\$ 10.00	Contract rates
27	Contract Costs of REC's	\$ -	\$ -	\$ -	\$ 88	\$ -	\$ 91	\$ -	\$ -	\$ 67	\$ -	\$ -	\$ 45	\$ 291	Line 25 x Line 26
28	Total Lempster PPA Above/(Below) Market Costs	\$ 134	\$ 227	\$ 202	\$ 246	\$ 136	\$ 167	\$ 86	\$ 107	\$ 248	\$ 118	\$ 38	\$ 37	\$ 1,745	Line 21 + Line 24 + Line 27
29	Total Energy Service MWh	283,260	281,045	249,384	239,788	265,268	333,369	318,246	256,457	249,445	269,906	325,002	335,310	3,406,482	Company Forecast
30	Class I Obligation (2020/2021)	8.90%	8.90%	8.90%	8.90%	8.90%	8.90%	8.90%	8.90%	8.90%	8.90%	8.90%	9.60%		DE 19-082/DE 20-054, FBW-4, Page 1
31	Class I REC's Needed	25,210	25,013	22,195	21,341	23,609	29,670	28,324	22,825	22,201	24,022	28,925	32,190	305,524	Line 29 x Line 30
32	Energy Service Transfer Price	(\$42.00)	(\$42.00)	(\$42.00)	(\$42.00)	(\$42.00)	(\$42.00)	(\$40.75)	(\$40.75)	(\$40.75)	(\$40.75)	(\$40.75)	(\$40.75)	(\$35.50)	DE 19-082/DE 20-054, FBW-4, Page 1
33	Energy Service REC Revenues Transfer	\$ (1,059)	\$ (1,051)	\$ (932)	\$ (896)	\$ (992)	\$ (1,246)	\$ (1,154)	\$ (930)	\$ (905)	\$ (979)	\$ (1,179)	\$ (1,143)	\$ (12,465)	Line 31 x Line 32 /1000
34	REC Sales Proceeds	\$ (2,063)	\$ -	\$ 21	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (2,042)	Company Records
35	Total Burgess and Lempster Contract Costs	\$ (4,151)	\$ (4,950)	\$ 1,946	\$ (813)	\$ (904)	\$ 6,442	\$ (1,117)	\$ (872)	\$ 6,361	\$ (910)	\$ (1,180)	\$ 4,256	\$ 4,108	Line 18 + Line 28 + Line 33 + Line 34

**PUBLIC SERVICE COMPANY OF NEW HAMPSHIRE D/B/A EVERSOURCE ENERGY**  
**AUGUST 1, 2020 STRANDED COST RECOVERY RATE SETTING**  
**RECONCILIATION FOR THE PERIOD ENDED JANUARY 31, 2020**  
(\$ in 000's)

<b>Line</b>	<b>Description</b>	<b>Total Stranded Cost</b>	<b>Source</b>
1	Part 1 - Rate Reduction Bonds	\$ 61,488	Attachment ELM-2, Page 3
2	Part 2 - Ongoing SCRC Costs	23,123	Attachment ELM-2, Page 5
3	January 31, 2019 SCRC under/(over) Recovery	<u>1,519</u>	Attachment ELM-2, Page 2
4	Total Updated SCRC Cost	\$ 86,131	Line 1 + Line 2 + Line 3
5	Total Updated SCRC Revenues	<u>106,804</u>	Attachment ELM-2, Page 2
6	Total SCRC under/(over) Recovery	\$ (20,674)	Line 4 - Line 5

PUBLIC SERVICE COMPANY OF NEW HAMPSHIRE D/B/A EVERSOURCE ENERGY  
 AUGUST 1, 2020 STRANDED COST RECOVERY RATE SETTING  
 RECONCILIATION FOR THE PERIOD ENDED JANUARY 31, 2020  
 (\$ in 000's)

Line	Description	Actual February 2019	Actual March 2019	Actual April 2019	Actual May 2019	Actual June 2019	Actual July 2019	Actual August 2019	Actual September 2019	Actual October 2019	Actual November 2019	Actual December 2019	Actual January 2020	Total for the 12 month period ended 01/31/20	Source
1	SCRC Part 1 Costs	\$ 6,943	\$ 5,387	\$ 5,368	\$ 4,631	\$ 4,080	\$ 4,852	\$ 5,478	\$ 5,472	\$ 5,634	\$ 3,607	\$ 4,659	\$ 5,379	61,488	Attachment ELM-2, Pg 3, Line 21
2	SCRC Part 2 Costs	1,712	1,224	8,619	1,938	383	5,465	(1,732)	1,409	7,804	(815)	(3,525)	639	23,123	Attachment ELM-2, Pg 5, Line 22
3	01/31/2019 Estimated SCRC Under(Over) Recovery	1,519	-	-	-	-	-	-	-	-	-	-	-	1,519	
4	Total SCRC Cost	\$ 10,174	\$ 6,611	\$ 13,987	\$ 6,569	\$ 4,463	\$ 10,317	\$ 3,746	\$ 6,882	\$ 13,439	\$ 2,792	\$ 1,134	\$ 6,018	86,131	Line 1 + Line 2 + Line 3
5	Total SCRC Revenue (Current Rates)	8,869	6,960	7,138	7,058	7,664	10,069	10,272	9,535	8,780	9,249	10,672	10,538	106,804	Company actuals/forecast
6	SCRC Under/(Over) Recovery	\$ 1,305	\$ (350)	\$ 6,848	\$ (489)	\$ (3,201)	\$ 248	\$ (6,526)	\$ (2,653)	\$ 4,658	\$ (6,457)	\$ (9,538)	\$ (4,520)	(20,674)	Line 4 - Line 5
7	Retail MWh Sales	613,451	638,326	569,458	576,470	611,066	780,879	699,989	597,299	583,647	610,417	688,441	680,661	7,650,104	Company actuals/forecast

8 Line 3: From Docket No. DE 19-108 07/18/19 version, ELM/DFB-2, Page 2, Line 6  
 9 Amounts shown above may not add due to rounding.

PUBLIC SERVICE COMPANY OF NEW HAMPSHIRE D/B/A EVERSOURCE ENERGY  
AUGUST 1, 2020 STRANDED COST RECOVERY RATE SETTING  
RECONCILIATION FOR THE PERIOD ENDED JANUARY 31, 2020  
(\$ in 000's)

SCRC Part 1

Line	Description	Actual February 2019	Actual March 2019	Actual April 2019	Actual May 2019	Actual June 2019	Actual July 2019	Actual August 2019	Actual September 2019	Actual October 2019	Actual November 2019	Actual December 2019	Actual January 2020	Total
1	<b>Rate R RRB Charge Payments</b>													
2	Rate R RRB Charge (cents/kWh)	1.338	0.948	0.948	0.948	0.948	0.948	0.948	0.948	0.948	0.948	0.948	0.948	
3	Rate R Sales (MWh)	<u>287,829</u>	<u>299,808</u>	<u>289,264</u>	<u>241,020</u>	<u>208,859</u>	<u>235,698</u>	<u>294,542</u>	<u>307,020</u>	<u>277,778</u>	<u>184,792</u>	<u>233,579</u>	<u>304,450</u>	
4	Total Rate R RRB Charge Remittances	\$ 3,825	\$ 2,826	\$ 2,726	\$ 2,271	\$ 1,968	\$ 2,221	\$ 2,776	\$ 2,893	\$ 2,618	\$ 1,741	\$ 2,201	\$ 2,826	\$ 30,891
5	<b>Rate G RRB Charge Payments</b>													
6	Rate G RRB Charge (cents/kWh)	1.207	0.872	0.872	0.872	0.872	0.872	0.872	0.872	0.872	0.872	0.872	0.872	
7	Rate G Sales (MWh)	<u>130,892</u>	<u>149,692</u>	<u>151,701</u>	<u>133,530</u>	<u>119,325</u>	<u>143,190</u>	<u>156,613</u>	<u>152,321</u>	<u>165,826</u>	<u>104,812</u>	<u>131,827</u>	<u>150,445</u>	
8	Total Rate G RRB Charge Remittances	\$ 1,569	\$ 1,298	\$ 1,315	\$ 1,157	\$ 1,034	\$ 1,241	\$ 1,357	\$ 1,320	\$ 1,437	\$ 908	\$ 1,143	\$ 1,283	\$ 15,064
9	<b>Rate GV RRB Charge Payments</b>													
10	Rate GV RRB Charge (cents/kWh)	0.993	0.743	0.743	0.743	0.743	0.743	0.743	0.743	0.743	0.743	0.743	0.743	
11	Rate GV Sales (MWh)	<u>126,578</u>	<u>134,371</u>	<u>140,677</u>	<u>129,299</u>	<u>115,717</u>	<u>146,049</u>	<u>143,651</u>	<u>136,552</u>	<u>165,660</u>	<u>101,762</u>	<u>139,148</u>	<u>138,496</u>	
12	Total Rate GV RRB Charge Remittances	\$ 1,248	\$ 994	\$ 1,039	\$ 955	\$ 855	\$ 1,079	\$ 1,061	\$ 1,008	\$ 1,223	\$ 752	\$ 1,028	\$ 1,006	\$ 12,247
13	<b>Rate LG RRB Charge Payments</b>													
14	Rate LG RRB Charge (cents/kWh)	0.371	0.258	0.258	0.258	0.258	0.258	0.258	0.258	0.258	0.258	0.258	0.258	
15	Rate LG Sales (MWh)	<u>81,207</u>	<u>93,199</u>	<u>107,711</u>	<u>91,799</u>	<u>86,737</u>	<u>114,798</u>	<u>103,424</u>	<u>97,544</u>	<u>130,899</u>	<u>75,252</u>	<u>107,014</u>	<u>99,000</u>	
16	Total Rate LG RRB Charge Remittances	\$ 299	\$ 241	\$ 276	\$ 235	\$ 222	\$ 294	\$ 265	\$ 250	\$ 336	\$ 193	\$ 274	\$ 249	\$ 3,136
17	<b>Rate OL RRB Charge Payments</b>													
18	Rate OL RRB Charge (cents/kWh)	1.430	1.081	1.081	1.081	1.081	1.081	1.081	1.081	1.081	1.081	1.081	1.081	
19	Rate OL Sales (MWh)	<u>67</u>	<u>2,265</u>	<u>1,089</u>	<u>1,117</u>	<u>39</u>	<u>1,535</u>	<u>1,752</u>	<u>45</u>	<u>1,904</u>	<u>1,142</u>	<u>1,225</u>	<u>1,352</u>	
20	Total Rate OL RRB Charge Remittances	\$ 1	\$ 29	\$ 12	\$ 12	\$ 0	\$ 16	\$ 19	\$ 0	\$ 20	\$ 12	\$ 13	\$ 14	\$ 150
21	<b>Total RRB Charge Remittances</b>	<b>\$ 6,943</b>	<b>\$ 5,387</b>	<b>\$ 5,368</b>	<b>\$ 4,631</b>	<b>\$ 4,080</b>	<b>\$ 4,852</b>	<b>\$ 5,478</b>	<b>\$ 5,472</b>	<b>\$ 5,634</b>	<b>\$ 3,607</b>	<b>\$ 4,659</b>	<b>\$ 5,379</b>	<b>\$ 61,488</b>

22 Amounts shown above may not add due to rounding.

23 Sources:

24 Lines 2, 6, 10, 14, 18: February 2019 RRB rates per May 4, 2018 Issuance Advice Letter and March 2019 - January 2020 RRB rates per January 7, 2019 Annual True-Up Filing in Docket No. DE 17-096

25 Lines 3, 7, 11, 15, 19: Company records and forecasts

26 Lines 4, 8, 12, 16, 20: Company records and forecasts

27 Line 21: Line 4 + Line 8 + Line 12 + Line 16 + Line 20

**PUBLIC SERVICE COMPANY OF NEW HAMPSHIRE D/B/A EVERSOURCE ENERGY**  
**AUGUST 1, 2020 STRANDED COST RECOVERY RATE SETTING**  
**RECONCILIATION FOR THE PERIOD ENDED JANUARY 31, 2020**  
(\$ in 000's)

**General & Excess Funds Account Balances**

Line	Feb 1, 2019		Less:		Less:		Plus:		Jan 31, 2020
	General & Excess Funds Account Balances	Plus: Securitization Remittances	RRB Principal Payments	RRB Interest Payments	Ongoing Costs	Less: Capital Replenishment	Interest Earned	General & Excess Funds Account Balances	
	Col. A	Col. B	Col. C	Col. D	Col. E	Col. F	Col. G	Col. H	
1	\$ 55,839	\$ 61,488	\$ (52,332)	\$ (26,845)	\$ (756)	\$ -	\$ 531	\$ 37,925	

Notes:

- Col. A: Col. H prior year
- Col. B: RRB Charge Remittances: Attachment ELM-2 Page 3, Line 4, 8, 12, 16, & 20
- Col. C: RRB principal payments made on February 1 and August 1
- Col. D: RRB interest payments made on February 1 and August 1
- Col. E: Ongoing costs: Trustee, Admin, etc
- Col. F: Replenishment of Capital Account Drawdown
- Col. G: Interest earned on General and Excess Funds accounts
- Col. H: Sum of Cols. A to G.

PUBLIC SERVICE COMPANY OF NEW HAMPSHIRE D/B/A EVERSOURCE ENERGY  
 AUGUST 1, 2020 STRANDED COST RECOVERY RATE SETTING  
 RECONCILIATION FOR THE PERIOD ENDED JANUARY 31, 2020  
 (\$ in 000's)

Line	SCRC Part 2 (Ongoing Costs) Description	Actual February 2019	Actual March 2019	Actual April 2019	Actual May 2019	Actual June 2019	Actual July 2019	Actual August 2019	Actual September 2019	Actual October 2019	Actual November 2019	Actual December 2019	Actual January 2020	Total for the period ended 01/31/20	Source
<b>Ongoing Costs</b>															
1	Amortization and return on IPP														
2	Buydown/Buyout Savings	\$ 48	\$ 49	\$ 55	\$ 49	\$ 47	\$ 45	\$ 45	\$ 45	\$ 48	\$ 47	\$ 45	\$ 48	573	Company records
3	IPP Ongoing costs:														
4	IPP Cost	1,344	1,543	987	151	131	151	106	90	102	166	303	215	5,289	Company records
5	less: IPP at Market Cost	819	892	455	505	204	23	165	139	163	367	582	316	4,630	Company records
6	Above/(Below) Market IPP Cost	525	651	532	(354)	(73)	128	(59)	(49)	(61)	(201)	(279)	(101)	659	Line 4 - Line 5
7	Burgess Above/(Below) Market Cost	1,612	1,323	4,507	2,692	2,591	10,056	2,115	2,537	9,603	2,339	(1,176)	3,280	41,479	ELM-2, Page 6, Line 18
8	Lempster Above/(Below) Market Cost	264	118	435	135	59	278	71	132	212	146	56	197	2,104	ELM-2, Page 6, Line 28
9	Energy Service REC Revenues Transfer	(248)	(246)	(211)	(193)	(213)	(301)	(510)	(381)	(374)	(418)	(533)	(746)	(4,373)	ELM-2, Page 6, Line 32
10	REC Sales Proceeds/RPS True Up	(299)	-	-	(113)	-	-	(2,711)	-	-	(1,323)	-	(659)	(5,105)	ELM-2, Page 6, Line 34
11	ISO-NE/Other Costs	21	(19)	33	37	8	31	27	23	22	19	(25)	(271)	(95)	Company records
12	Residual Generation O&M	243	239	287	111	(1,601)	(4,331)	(236)	(404)	(176)	(900)	203	(414)	(6,981)	Company records
13	Seabrook costs / (credits)	-	(436)	-	-	-	-	-	-	-	-	-	-	(436)	Company records
14	DOE Cash Refund	-	-	-	-	-	-	-	-	-	-	(1,428)	-	(1,428)	Company records
15	Excess Deferred Income Taxes (EDIT)	(457)	(457)	(457)	(457)	(457)	(457)	(476)	(476)	(1,457)	(507)	(358)	(457)	(6,472)	Company records
16	CSL Contract Settlement*	-	-	3,421	-	-	-	-	-	-	-	-	-	3,421	Company records
17	2018 True-up	-	-	-	-	-	-	-	-	-	-	22	(194)	(172)	Company records
18	Total Part 2 Costs	\$ 1,709	\$ 1,222	\$ 8,603	\$ 1,908	\$ 361	\$ 5,450	\$ (1,734)	\$ 1,426	\$ 7,817	\$ (798)	\$ (3,475)	\$ 684	23,345	Sum of Lines 2 and 6 through 17
<b>Ongoing Costs - Return</b>															
19	Return on Yankee Decommissioning														
20	Obligations and C/VEC, net of deferred taxes	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(26)	Company records
21	Return on SCRC deferred balance	6	5	18	32	24	17	4	(15)	(11)	(14)	(48)	(43)	(24)	Company calculation
22	Total Part 2 Return	\$ 4	\$ 3	\$ 16	\$ 30	\$ 22	\$ 15	\$ 2	\$ (17)	\$ (13)	\$ (16)	\$ (50)	\$ (45)	(50)	Line 20 + Line 21
23	Total Part 2 Ongoing Costs and Return	\$ 1,712	\$ 1,224	\$ 8,619	\$ 1,938	\$ 383	\$ 5,465	\$ (1,732)	\$ 1,409	\$ 7,804	\$ (815)	\$ (3,525)	\$ 639	23,295	Line 18 + Line 22
24	Amounts shown above may not add due to rounding.														

25 \* In accordance with Docket DE 17-075, Order No. 26,238, dated April 25, 2019

PUBLIC SERVICE COMPANY OF NEW HAMPSHIRE D/B/A EVERSOURCE ENERGY  
 AUGUST 1, 2020 STRANDED COST RECOVERY RATE SETTING  
 RECONCILIATION FOR THE PERIOD ENDED JANUARY 31, 2020  
 (\$ in 000'S)

Line	Description	Actual February 2019	Actual March 2019	Actual April 2019	Actual May 2019	Actual June 2019	Actual July 2019	Actual August 2019	Actual September 2019	Actual October 2019	Actual November 2019	Actual December 2019	Actual January 2020	Twelve Months Ended 01/31/2020	Source
<b>Burgess Energy (Part 2 portion)</b>															
1	Burgess Energy @ Contract	\$ 3,249	\$ 3,098	\$ 2,934	\$ 4,007	\$ 3,884	\$ 3,506	\$ 3,324	\$ 3,432	\$ 2,466	\$ 3,584	\$ 3,821	\$ 3,760	\$ 41,066	Company records
2	Burgess Energy @ Market (ISO-NE Settlement)	1,316	1,453	638	993	971	1,264	1,038	724	361	1,073	1,667	1,106	12,606	Company records
3	Total Above/(Below) Market Energy	\$ 1,933	\$ 1,645	\$ 2,296	\$ 3,014	\$ 2,913	\$ 2,241	\$ 2,287	\$ 2,708	\$ 2,105	\$ 2,511	\$ 2,154	\$ 2,653	\$ 28,161	Line 1 - Line 2
4	Burgess Excess MWh Reduction	(37)	-	-	-	-	-	-	-	-	-	(570)	(570)	(1,177)	Company records
5	Ch. 340 Reduction	-	-	-	-	-	-	-	-	-	-	(2,598)	(3,090)	(5,689)	-Line 11
6	Net Above/(Below) Market Energy	\$ 1,896	\$ 1,645	\$ 2,296	\$ 3,014	\$ 2,913	\$ 2,241	\$ 2,287	\$ 2,708	\$ 2,105	\$ 2,511	\$ (1,014)	\$ (1,007)	\$ 21,595	Line 3 + Line 4 + Line 5
<b>Burgess Energy (Ch. 340 portion)</b>															
7	Burgess Energy @ Contract	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 3,821	\$ 3,760	\$ 7,581	Line 1
8	Burgess Energy @ Market (per PPA)	-	-	-	-	-	-	-	-	-	-	1,662	1,108	2,770	Company records
9	Total Above/(Below) Market Energy	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 2,159	\$ 2,652	\$ 4,811	Line 7 - Line 8
10	Burgess Operating Year 6 CRF Reduction	-	-	-	-	-	-	-	-	-	-	439	439	878	Company records
11	Total Ch. 340 Above Market Energy	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 2,598	\$ 3,090	\$ 5,689	Line 9 + Line 10
12	Burgess Capacity @ Contract	\$ 288	\$ 288	\$ 288	\$ 288	\$ 288	\$ 288	\$ 288	\$ 288	\$ 288	\$ 288	\$ 297	\$ 297	\$ 3,472	Company records
13	Burgess Capacity @ Market	608	610	609	609	609	310	460	460	460	460	460	460	6,114	Company records
14	Total Above/(Below) Market Capacity	\$ (320)	\$ (322)	\$ (322)	\$ (322)	\$ (322)	\$ (22)	\$ (172)	\$ (172)	\$ (172)	\$ (172)	\$ (162)	\$ (162)	\$ (2,642)	Line 12 - Line 13
15	Number of Burgess REC's Delivered	-	-	45,898	-	-	139,057	-	-	136,098	-	-	78,947	400,000	Q4 2018, Q1 2019, Q2 2019, & Q3 2019
16	Burgess Delivered REC's @ Contract	\$ -	\$ -	\$ 55.17	\$ -	\$ -	\$ 56.36	\$ -	\$ -	\$ 56.36	\$ -	\$ -	\$ 56.36	\$ -	Contract price
17	Contract Costs of REC's	\$ -	\$ -	\$ 2,532	\$ -	\$ -	\$ 7,837	\$ -	\$ -	\$ 7,670	\$ -	\$ -	\$ 4,449	\$ 22,489	Line 15 x Line 16
18	Total Burgess PPA Above/(Below) Market Costs	\$ 1,612	\$ 1,323	\$ 4,507	\$ 2,692	\$ 2,591	\$ 10,056	\$ 2,115	\$ 2,537	\$ 9,603	\$ 2,339	\$ (1,176)	\$ 3,280	\$ 48,008	Line 6 + Line 14 + Line 17
19	Lempster Energy @ Contract	\$ 305	\$ 349	\$ 336	\$ 252	\$ 206	\$ 123	\$ 151	\$ 229	\$ 310	\$ 317	\$ 403	\$ 339	\$ 3,319	Company records
20	Lempster Energy @ Market	210	224	181	110	92	79	78	95	129	201	342	182	1,923	Company records
21	Total Above/(Below) Market Energy	\$ 94	\$ 125	\$ 155	\$ 142	\$ 114	\$ 44	\$ 73	\$ 134	\$ 181	\$ 116	\$ 61	\$ 157	\$ 1,395	Line 19 - Line 20
22	Lempster Capacity @ Contract	\$ 67	\$ 67	\$ 67	\$ 67	\$ 19	\$ 19	\$ 19	\$ 19	\$ 52	\$ 52	\$ 52	\$ 52	\$ 556	Company records
23	Lempster Capacity @ Market	74	74	74	74	74	(32)	21	21	21	94	57	57	611	Company records
24	Total Above/(Below) Market Capacity	\$ (7)	\$ (7)	\$ (7)	\$ (7)	\$ (55)	\$ 51	\$ (2)	\$ (2)	\$ 31	\$ (41)	\$ (5)	\$ (5)	\$ (55)	Line 22 - Line 23
25	Number of Lempster REC's Delivered	8,802	-	17,112	-	-	18,317	-	-	-	7,122	-	4,553	55,906	Q3 2018, Q4 2018, Q1 2019, Q2 2019 & Q3 2019
26	Lempster Delivered REC's @ Contract	\$ 20.00	\$ -	\$ 16.78	\$ -	\$ -	\$ 10.00	\$ -	\$ -	\$ -	\$ 10.00	\$ -	\$ 10.00	\$ -	Contract price
27	Contract Costs of REC's	\$ 176	\$ -	\$ 287	\$ -	\$ -	\$ 183	\$ -	\$ -	\$ -	\$ 71	\$ -	\$ 46	\$ 763	Line 25 x Line 26
28	Total Lempster PPA Above/(Below) Market Costs	\$ 264	\$ 118	\$ 435	\$ 135	\$ 59	\$ 278	\$ 71	\$ 132	\$ 212	\$ 146	\$ 56	\$ 197	\$ 2,104	Line 21 + Line 24 + Line 27
29	Total Energy Service MWh	287,764	286,287	237,625	223,824	247,504	349,274	314,862	235,367	230,829	257,857	329,296	338,542	3,339,033	Company records
30	Class I Obligation (2019/2020)	8.20%	8.20%	8.20%	8.20%	8.20%	8.20%	8.20%	8.20%	8.20%	8.20%	8.20%	8.90%		Docket Nos. DE 18-002 and DE 19-082, Att FBW-4 Pg 1
31	Class I REC's Needed	23,597	23,476	20,103	18,354	20,295	28,640	25,819	19,300	18,928	21,144	27,002	30,130	276,788	Line 29 x Line 30
32	Energy Service Transfer Price	(\$10.50)	(\$10.50)	(\$10.50)	(\$10.50)	(\$10.50)	(\$10.50)	(\$19.75)	(\$19.75)	(\$19.75)	(\$19.75)	(\$19.75)	(\$24.75)	(\$24.75)	Docket Nos. DE 18-002 and DE 19-082, Att FBW-4 Pg 1
33	Energy Service REC Revenues Transfer	\$ (248)	\$ (246)	\$ (211)	\$ (193)	\$ (213)	\$ (301)	\$ (510)	\$ (381)	\$ (374)	\$ (418)	\$ (533)	\$ (746)	\$ (4,373)	Line 31 x Line 32 /1000
34	REC Sales Proceeds/RPS True Up	\$ (299)	\$ -	\$ -	\$ (113)	\$ -	\$ -	\$ (2,711)	\$ -	\$ -	\$ (1,323)	\$ -	\$ (659)	\$ (5,105)	Company records
35	Total Burgess and Lempster Contract Costs	\$ 1,329	\$ 1,194	\$ 4,731	\$ 2,522	\$ 2,437	\$ 10,034	\$ (1,035)	\$ 2,287	\$ 9,442	\$ 744	\$ (1,654)	\$ 2,073	\$ 40,633	Line 18 + Line 28 + Line 33 + Line 34

**PUBLIC SERVICE COMPANY OF NEW HAMPSHIRE D/B/A EVERSOURCE ENERGY**  
**AUGUST 1, 2020 RGGI RATE SETTING**  
**FORECAST FOR THE PERIOD ENDED JANUARY 31, 2021**  
**(\$ in 000'S)**

Line	Description	Total RGGI Cost	Source
1	Estimated Eversource Share Non-Core RGGI Proceeds	\$ (9,550)	ELM-3 Page 2, Lines 7 + 10
2	January 31, 2020 Estimated Under/(Over) Recovery	<u>(484)</u>	ELM-3 Page 2, Line 9
3	Total Updated RGGI Costs	\$ (10,033)	(Line 1 + Line 2)
4	Total Updated RGGI Revenue @ (0.134) cents / kWh	\$ (10,097)	ELM-3 Page 2, Line 8
5	Total RGGI under/(over) Recovery	\$ 64	Line 3 - Line 4
6	Forecasted Retail MWH Sales August 2020 - January 2021	<u>3,940,511</u>	ELM-1 Page 1, Line 7
7	Increase in RGGI Rate - cents/kWh	0.002	(Line 5 / Line 6) * 100
8	Current RGGI rate approved DE 19-108	<u>(0.132)</u>	DE 19-108, ELM-1, Page 1, Line 9
9	Updated RGGI Rate - cents/kWh	(0.130)	Line 7 + Line 8



PUBLIC SERVICE COMPANY OF NEW HAMPSHIRE D/B/A EVERSOURCE ENERGY  
AUGUST 1, 2020 RGGI RATE SETTING  
FORECAST FOR THE PERIOD ENDED JANUARY 31, 2021  
(\$ in 000'S)

RGGI Rebate	Actual February 2020	Actual March 2020	Actual April 2020	Estimate May 2020	Estimate June 2020	Estimate July 2020	Estimate August 2020	Estimate September 2020	Estimate October 2020	Estimate November 2020	Estimate December 2020	Estimate January 2021	Total for the twelve months ended 01/31/2021	Source
<u>Auction Results</u>														
1 Allowances Sold	-	714	-	-	714	-	-	714	-	-	714	-	2,856	Per NH DES Budget
2 Clearing Price	\$ -	\$ 5.65	\$ -	\$ -	\$ 5.65	\$ -	\$ -	\$ 5.65	\$ -	\$ -	\$ 5.65	\$ -		Forecast using latest auction price
3 Total RGGI Proceeds	\$ -	\$ 4,034	\$ -	\$ -	\$ 4,034	\$ -	\$ -	\$ 4,034	\$ -	\$ -	\$ 4,034	\$ -	\$ 16,135	Line 1 * Line 2
<u>Estimated Eversource Share</u>														
4 <u>Estimated Allocation</u>														
5 All Core	\$ -	\$ (714)	\$ -	\$ -	\$ (714)	\$ -	\$ -	\$ (714)	\$ -	\$ -	\$ (714)	\$ -	\$ (2,856)	Line 1 * -1
6 All Utilities	-	(3,320)	-	-	(3,320)	-	-	(3,320)	-	-	(3,320)	-	(13,279)	(Line 3 * -1) - Line 5
7 Estimated Eversource Non-Core Share <sup>1</sup>	-	-	-	(2,388)	(2,388)	-	-	(2,388)	-	-	(2,388)	-	(9,551.6097)	Line 6 * 71.75% (1)
8 Total RGGI Revenues	\$ (810)	\$ (807)	\$ (735)	\$ (766)	\$ (829)	\$ (965)	\$ (951)	\$ (803)	\$ (803)	\$ (798)	\$ (897)	\$ (934)	\$ (10,097)	Line 12 * RGGI Rebate rate estimate
9 January 31, 2020 RGGI under/(over) recovery	(484)	-	-	-	-	-	-	-	-	-	-	-	(484)	ELM-4, Page 2, Line 11
10 Carrying Charge on RGGI deferred balance	(0)	2	3	2	(1)	(2)	0	(0)	(1)	0	(0)	(1)	2	Company calculation
11 RGGI Under/(Over) Recovery	\$ 326	\$ 809	\$ 738	\$ (1,619)	\$ (1,560)	\$ 963	\$ 951	\$ (1,586)	\$ 802	\$ 798	\$ (1,491)	\$ 933	64	Line 7 - Line 8 + Line 9 + Line 10
12 Retail MWh sales	613,592	611,730	556,681	580,596	627,789	731,036	720,362	608,001	608,508	604,191	679,307	707,777	7,649,568	ELM-1, Page 2, Line 7

13 RGGI auction results: <https://www.rggi.org/auctions/auction-results>

14 (1) Eversource used 71.93% times the Non-Core RGGI proceeds to calculate the Eversource share based on the Auction No. 47 (March 2020) rebate allocation.

**PUBLIC SERVICE COMPANY OF NEW HAMPSHIRE D/B/A EVERSOURCE ENERGY**  
**AUGUST 1, 2020 RGGI RATE SETTING**  
**RECONCILIATION FOR THE PERIOD ENDING JANUARY 31, 2020**  
**(\$ in 000's)**

<b>Line</b>	<b>Description</b>	<b>Total RGGI Cost</b>	<b>Source</b>
1	Eversource Share Non-Core RGGI Proceeds	\$ (9,682)	ELM-4 Page 2, Lines 7 + 10
2	January 31, 2019 Actual RGGI (Over)/Under Recovery	<u>(898)</u>	ELM-4 Page 2, Line 9
3	Total Updated RGGI Costs	\$ (10,580)	Line 1 + Line 2
4	Total Updated RGGI Revenue	<u>(10,097)</u>	ELM-4 Page 2, Line 8
5	Total RGGI (Over)/Under Recovery	(484)	Line 3 - Line 4

PUBLIC SERVICE COMPANY OF NEW HAMPSHIRE D/B/A EVERSOURCE ENERGY  
AUGUST 1, 2020 RGGI RATE SETTING  
RECONCILIATION FOR THE PERIOD ENDING JANUARY 31, 2020  
(\$ in 000's)

RGGI Rebate	Actual February 2019	Actual March 2019	Actual April 2019	Actual May 2019	Actual June 2019	Actual July 2019	Actual August 2019	Actual September 2019	Actual October 2019	Actual November 2019	Actual December 2019	Actual January 2020	Total for the twelve months ended 01/31/2020	Source
Auction Results														
1 Allowances Sold	-	740	-	-	825	-	-	740	-	-	740	-	3,044	Company records
2 Clearing Price	\$ -	\$ 5.27	\$ -	\$ -	\$ 5.62	\$ -	\$ -	\$ 5.20	\$ -	\$ -	\$ 5.61	\$ -		RGGI auction results
3 Total RGGI Proceeds	\$ -	\$ 3,898	\$ -	\$ -	\$ 4,638	\$ -	\$ -	\$ 3,846	\$ -	\$ -	\$ 4,149	\$ -	\$ 16,531	Line 1 * Line 2
Estimated Eversource Share														
4 <u>Estimated Allocation</u>														
5 All Core	\$ -	\$ -	\$ (740)	\$ -	\$ (825)	\$ -	\$ -	\$ -	\$ (740)	\$ -	\$ -	\$ (740)	\$ (3,044)	Line 1 * -1
6 All Utilities	-	-	(3,158)	-	(3,813)	-	-	-	(3,106)	-	-	(3,409)	(13,487)	(Line 3 * -1) - Line 5
7 Estimated Eversource Non-Core Share <sup>1</sup>	-	-	(2,266)	-	(2,736)	-	-	-	(2,229)	-	-	(2,446)	(9,676)	Company records or Line 6 * 71.75% (1)
8 Total RGGI Revenues	\$ (822)	\$ (855)	\$ (763)	\$ (772)	\$ (819)	\$ (1,046)	\$ (910)	\$ (776)	\$ (759)	\$ (794)	\$ (895)	\$ (885)	\$ (10,097)	Company records or Line 12 * RGGI Rebate rate estimate
9 January 31, 2019 RGGI under/(over) recovery	\$ (898)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	(898)	Docket No. DE 19-108 (7/3/19), ELM/DFB-3, Pg. 2, Line 9
10 Carrying Charge on RGGI deferred balance	\$ (2)	\$ 1	\$ 0	\$ (1)	\$ (3)	\$ (4)	\$ (1)	\$ 2	\$ 0	\$ (1)	\$ 2	\$ 1	(6)	Company calculation
11 RGGI Under/(Over) Recovery	\$ (78)	\$ 857	\$ (1,503)	\$ 771	\$ (1,920)	\$ 1,042	\$ 909	\$ 778	\$ (1,469)	\$ 793	\$ 897	\$ (1,560)	(484)	Line 7 - Line 8 + Line 9 + Line 10
12 Retail MWh sales	613,451	638,326	569,458	576,470	611,066	780,879	699,989	597,299	583,647	610,417	688,441	680,661	7,650,104	Company records or ELM-2, Page 2, Line 7

13 RGGI auction results: <https://www.rggi.org/auctions/auction-results>

**PUBLIC SERVICE COMPANY OF NEW HAMPSHIRE D/B/A EVERSOURCE ENERGY**  
**AUGUST 1, 2020 CH. 340 ADDER RATE SETTING**  
**FORECAST FOR THE PERIOD ENDING JANUARY 31, 2021**  
(\$ in 000's)

<b>Line</b>	<b>Description</b>	<b>Total Ch. 340 Cost</b>	<b>Source</b>
1	Updated Ch. 340 Revenues	\$ 33,276	ELM-5, Page 2, Line 1
2	Updated Ch. 340 Costs + Return	<u>\$ 40,028</u>	ELM-5, Page 2, Line 4 + Line 12
3	Ch. 340 (Over)/Under Recovery	\$ 6,753	Line 2 - Line 1
4	Forecasted Retail MWh Sales (August 2020 to January 2021)	<u>3,940,511</u>	ELM-1 Page 1, Line 5
5	Current Ch. 340 Rate approved in DE 19-108 - cents/kWh	0.4350	DE 19-108, ELM-1, Page 1, Line 7
6	Revised Ch. 340 Rate - cents/kWh	0.0017	Line 3 / Line 4
7	Updated Ch. 340 Adder Rate - cents/kWh	0.4367	Line 5 + Line 6

PUBLIC SERVICE COMPANY OF NEW HAMPSHIRE D/B/A EVERSOURCE ENERGY  
 FEBRUARY 1, 2020 CH. 340 ADDER RATE SETTING  
 FORECAST FOR THE PERIOD ENDED JANUARY 31, 2021  
 (\$ in 000'S)

Line	Description	Actual December 2019	Actual January 2020	Actual February 2020	Actual March 2020	Actual April 2020	Estimate May 2020	Estimate June 2020	Estimate July 2020	Estimate August 2020	Estimate September 2020	Estimate October 2020	Estimate November 2020	Estimate December 2020	Estimate January 2021	Fourteen Months Ended 01/31/2021	Source
1	Ch. 340 Revenues	\$ -	\$ -	\$ 2,669	\$ 2,661	\$ 2,422	\$ 2,526	\$ 2,731	\$ 3,180	\$ 3,134	\$ 2,645	\$ 2,647	\$ 2,628	\$ 2,955	\$ 3,079	\$ 33,276	ELM-1, Page 1, Line 7 x Ch. 340 Rate
2	Burgess Operating Year 6 CRF Reduction	\$ 439	\$ 439	\$ 439	\$ 3,950	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 5,267	Company Actuals
3	Burgess Operating Year 7/8 CRF Reduction	\$ 2,159	\$ 2,652	\$ 2,232	\$ 3,025	\$ 2,365	\$ 3,253	\$ 2,854	\$ 2,610	\$ 2,686	\$ 2,890	\$ 1,917	\$ 2,412	\$ 1,816	\$ 1,415	\$ 34,287	Company Forecast
4	Total Ch. 340 Expense	\$ 2,598	\$ 3,090	\$ 2,671	\$ 6,975	\$ 2,365	\$ 3,253	\$ 2,854	\$ 2,610	\$ 2,686	\$ 2,890	\$ 1,917	\$ 2,412	\$ 1,816	\$ 1,415	\$ 39,553	Line 2 + Line 3
5	Monthly (Over)/Under Recovery	\$ 2,598	\$ 3,090	\$ 2	\$ 4,314	\$ (56)	\$ 728	\$ 123	\$ (570)	\$ (447)	\$ 245	\$ (730)	\$ (216)	\$ (1,139)	\$ (1,664)	\$ 6,278	Line 4 - Line 3
6	Beginning Monthly Balance	\$ -	\$ 2,598	\$ 5,689	\$ 5,691	\$ 10,005	\$ 9,948	\$ 10,676	\$ 10,799	\$ 10,229	\$ 9,782	\$ 10,026	\$ 9,296	\$ 9,080	\$ 7,941		Previous month Line 7
7	Ending Monthly Balance	\$ 2,598	\$ 5,689	\$ 5,691	\$ 10,005	\$ 9,948	\$ 10,676	\$ 10,799	\$ 10,229	\$ 9,782	\$ 10,026	\$ 9,296	\$ 9,080	\$ 7,941	\$ 6,278		Line 5 + Line 6
8	Average Monthly Balance	\$ 1,299	\$ 4,143	\$ 5,690	\$ 7,848	\$ 9,977	\$ 10,312	\$ 10,738	\$ 10,514	\$ 10,005	\$ 9,904	\$ 9,661	\$ 9,188	\$ 8,511	\$ 7,109		(Line + Line 7) / 2
9	Accumulated Deferred Income Tax (ADIT)	\$ (352)	\$ (1,122)	\$ (1,541)	\$ (2,125)	\$ (2,702)	\$ (2,793)	\$ (2,908)	\$ (2,848)	\$ (2,710)	\$ (2,682)	\$ (2,617)	\$ (2,488)	\$ (2,305)	\$ (1,925)		-Line 6 x ADIT (2019, 2020= 27.083%)
10	Average Monthly Balance Less ADIT	\$ 947	\$ 3,021	\$ 4,149	\$ 5,722	\$ 7,275	\$ 7,519	\$ 7,830	\$ 7,667	\$ 7,296	\$ 7,222	\$ 7,045	\$ 6,700	\$ 6,206	\$ 5,184		Line 9 - Line 7
11	Carrying Charge (Stipulated Rate)	0.5707%	0.5672%	0.5672%	0.5672%	0.5669%	0.5669%	0.5669%	0.5669%	0.5669%	0.5669%	0.5669%	0.5669%	0.5669%	0.5669%		Docket No. DE 14-238
12	Monthly Carrying Charge	\$ 5	\$ 17	\$ 24	\$ 32	\$ 41	\$ 43	\$ 44	\$ 43	\$ 41	\$ 41	\$ 40	\$ 38	\$ 35	\$ 29	\$ 475	Line 10 x Line 11
13	(Over)/Under Recovery plus Carrying Charge															\$ 6,753	Line 5 + Line 12

Public Service Company of New Hampshire,  
d/b/a Eversource Energy  
Docket No. DE 20-xxx  
Dated: June 11, 2020  
Attachment ELM-6  
Page 1 of 7

**SCRC RATES FOR APPROVAL  
PROPOSED FOR EFFECT ON AUGUST 1, 2020**

Rate	Blocks	(A) Current Rates Effective 02/01/2020	(B) Proposed Rates Effective 08/01/2020
R	All KWH	\$ 0.01018	\$ 0.00900
Rate R - UWH	All KWH	\$ 0.01018	\$ 0.00900
Rate R - CWH	All KWH	\$ 0.00590	\$ 0.00517
LCS	Radio-controlled option	\$ 0.00590	\$ 0.00517
	8-hour option	0.00590	0.00517
	10 or 11-hour option	0.00590	0.00517
R-OTOD	All KWH	\$ 0.00876	\$ 0.00773
G	Load charge (over 5 KW)	\$ 0.74	\$ 0.62
	All KWH	\$ 0.00791	\$ 0.00640
Rate G - UWH	All KWH	\$ 0.00997	\$ 0.00812
Rate G - CWH	All KWH	\$ 0.00577	\$ 0.00461
Space Heating	All KWH	\$ 0.01249	\$ 0.01022
G-OTOD	Load charge	\$ 0.37	\$ 0.31
	All KWH	0.00577	0.00461
LCS	Radio-controlled option	\$ 0.00577	\$ 0.00461
	8-hour option	0.00577	0.00461
	10 or 11-hour option	0.00577	0.00461
GV	Demand charge	\$ 0.67	\$ 0.58
	All KWH	0.00669	0.00560
GV Backup	Demand charge	\$ 0.33	\$ 0.28
LG	Demand charge	\$ 0.45	\$ 0.40
	On-peak KWH	0.00458	0.00401
	Off-peak KWH	0.00330	0.00285
LG Backup	Demand charge	\$ 0.21868	\$ 0.20000
OL, EOL	All KWH	\$ 0.01156	\$ 0.00929

Detail for SCRC Rates for Effect August 1, 2020

		(A)	(B)	(C)	(D)	(E) = (A) x (B)	(F)	(G)
			SCRC Rates Effective 02/01/2020			SCRC Rates Effective 08/01/2020		
Rate	Blocks	Rate Adjustment Factor	Excluding RGGI Refund	RGGI Refund	Total SCRC	Excluding RGGI Refund	RGGI Refund	Total SCRC
Residential Rate R	All KWH	0.89589	\$ 0.01150	\$ (0.00132)	\$ 0.01018	\$ 0.01030	\$ (0.00130)	\$ 0.00900
R - Uncontrolled Water Heating	All KWH	0.89589	0.01150	(0.00132)	0.01018	0.01030	(0.00130)	0.00900
R - Controlled Water Heating	All KWH	0.89589	0.00722	(0.00132)	0.00590	0.00647	(0.00130)	0.00517
R - LCS	Radio-controlled option	0.89589	0.00722	(0.00132)	0.00590	0.00647	(0.00130)	0.00517
	8-hour option	0.89589	0.00722	(0.00132)	0.00590	0.00647	(0.00130)	0.00517
	10 or 11-hour option	0.89589	0.00722	(0.00132)	0.00590	0.00647	(0.00130)	0.00517
Residential Rate R-OTOD	All KWH	0.89589	0.01008	(0.00132)	0.00876	0.00903	(0.00130)	0.00773
General Service Rate G	Load charge (over 5 KW)	0.83425	0.74	-	0.74	0.62	-	0.62
	All KWH	0.83425	0.00923	(0.00132)	0.00791	0.00770	(0.00130)	0.00640
G - Uncontrolled Water Heating	All KWH	0.83425	0.01129	(0.00132)	0.00997	0.00942	(0.00130)	0.00812
G - Controlled Water Heating	All KWH	0.83425	0.00709	(0.00132)	0.00577	0.00591	(0.00130)	0.00461
G - LCS	Radio-controlled option	0.83425	0.00709	(0.00132)	0.00577	0.00591	(0.00130)	0.00461
	8-hour option	0.83425	0.00709	(0.00132)	0.00577	0.00591	(0.00130)	0.00461
	10 or 11-hour option	0.83425	0.00709	(0.00132)	0.00577	0.00591	(0.00130)	0.00461
G - Space Heating	All KWH	0.83425	0.01381	(0.00132)	0.01249	0.01152	(0.00130)	0.01022
General Service Rate G-OTOD	Load charge	0.83425	0.37	-	0.37	0.31	-	0.31
	All KWH	0.83425	0.00709	(0.00132)	0.00577	0.00591	(0.00130)	0.00461
Primary General Service Rate GV	Demand charge	0.86154	0.67	-	0.67	0.58	-	0.58
	All KWH	0.86154	0.00801	(0.00132)	0.00669	0.00690	(0.00130)	0.00560
GV - Backup Service Rate B	Demand charge	0.86154	0.33	-	0.33	0.28	-	0.28
	All KWH	0.86154	(Energy charges in the Standard Rate for Delivery Service)					
GV - Space Heating	All KWH	0.86154	0.01249	(0.00132)	0.01117	0.01076	(0.00130)	0.00946
Large General Service Rate LG	Demand charge	0.89921	0.45	(0.00)	0.45	0.40	(0.00130)	0.40
	On-peak KWH	0.89921	0.00590	(0.00132)	0.00458	0.00531	(0.00130)	0.00401
	Off-peak KWH	0.89921	0.00462	(0.00132)	0.00330	0.00415	(0.00130)	0.00285
LG - Backup Service Rate B	Demand charge	0.89921	0.22	(0.00)	0.22	0.20	-	0.20
	All KWH	0.89921	(Energy charges in the Standard Rate for Delivery Service)					
Outdoor Lighting Service Rates OL, EOL	All KWH	0.82188	0.01288	(0.00132)	0.01156	0.01059	(0.00130)	0.00929

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**CALCULATION OF THE SCRC RATE ADJUSTMENT FACTORS BY RATE CLASSIFICATION**

	(A)	(B)	(C)	(D)	(E) = (C) / (A)
	02/01/2020	02/01/2020	08/01/2020	08/01/2020	
	Avg SCRC	RGGI Adder	Avg SCRC	RGGI Adder	SCRC Rate
	Rate	Rate	Rate	Rate	Adjustment
Rate Classification	(\$ per kWh)	(\$ per kWh)	(\$ per kWh)	(\$ per kWh)	Factor
Residential Service	\$ 0.01143	\$ (0.00132)	\$ 0.01024	\$ (0.00130)	0.89589
General Service	0.01086	(0.00132)	0.00906	(0.00130)	0.83425
Primary General Service	0.00975	(0.00132)	0.00840	(0.00130)	0.86154
Large General Service	0.00635	(0.00132)	0.00571	(0.00130)	0.89921
Outdoor Lighting Service	0.01280	(0.00132)	0.01052	(0.00130)	0.82188



**Comparison of Rates Effective February 1, 2020 and Proposed Rates for Effect August 1, 2020  
for Residential Service Rate R**

(A) Effective Date	(B) Charge	(C) Distribution Charge	(D) Transmission Charge	(E) Stranded Cost Recovery Charge	(F) System Benefits Charge	(G) Electricity Consumption Tax	(H) Energy Service Charge	(I) Total Rate
February 1, 2020	Customer charge (per month)	\$ 13.81						\$ 13.81
	Charge per kWh	\$ 0.04508	\$ 0.02241	\$ 0.01018	\$ 0.00743	\$ -	\$ 0.08306	\$ 0.16816
August 1, 2020 (Proposed)	Customer charge (per month)	\$ 13.81						\$ 13.81
	Charge per kWh	\$ 0.04508	\$ 0.02241	\$ 0.00900	\$ 0.00743	\$ -	\$ 0.07068	\$ 0.15460

**Calculation of 550 kWh monthly bill, by rate component:**

	02/01/2020	08/01/2020	\$ Change	% Change in each Component	Change as a % of Total Bill
Distribution	\$ 38.60	\$ 38.60	\$ -	0.0%	0.0%
Transmission	12.33	12.33	-	0.0%	0.0%
Stranded Cost Recovery Charge	5.60	4.95	(0.65)	-11.6%	-0.6%
System Benefits Charge	4.09	4.09	-	0.0%	0.0%
Electricity Consumption Tax	-	-	-	0.0%	0.0%
Delivery Service	\$ 60.62	\$ 59.97	\$ (0.65)	-1.1%	-0.6%
Energy Service	45.68	38.87	(6.81)	-14.9%	-6.4%
Total	\$ 106.30	\$ 98.84	\$ (7.46)	-7.0%	-7.0%

**Calculation of 600 kWh monthly bill, by rate component:**

	02/01/2020	08/01/2020	\$ Change	% Change in each Component	Change as a % of Total Bill
Distribution	\$ 40.86	\$ 40.86	\$ -	0.0%	0.0%
Transmission	13.45	13.45	-	0.0%	0.0%
Stranded Cost Recovery Charge	6.11	5.40	(0.71)	-11.6%	-0.6%
System Benefits Charge	4.46	4.46	-	0.0%	0.0%
Electricity Consumption Tax	-	-	-	0.0%	0.0%
Delivery Service	\$ 64.88	\$ 64.17	\$ (0.71)	-1.1%	-0.6%
Energy Service	49.84	42.41	(7.43)	-14.9%	-6.5%
Total	\$ 114.72	\$ 106.58	\$ (8.14)	-7.1%	-7.1%

**Calculation of 650 kWh monthly bill, by rate component:**

	02/01/2020	08/01/2020	\$ Change	% Change in each Component	Change as a % of Total Bill
Distribution	\$ 43.11	\$ 43.11	\$ -	0.0%	0.0%
Transmission	14.57	14.57	-	0.0%	0.0%
Stranded Cost Recovery Charge	6.62	5.85	(0.77)	-11.6%	-0.6%
System Benefits Charge	4.83	4.83	-	0.0%	0.0%
Electricity Consumption Tax	-	-	-	0.0%	0.0%
Delivery Service	\$ 69.13	\$ 68.36	\$ (0.77)	-1.1%	-0.6%
Energy Service	53.99	45.94	(8.05)	-14.9%	-6.5%
Total	\$ 123.12	\$ 114.30	\$ (8.82)	-7.2%	-7.2%

**Comparison of Rates Effective August 1, 2019 and Proposed Rates for Effect August 1, 2020  
for Residential Service Rate R**

(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)
Effective Date	Charge	Distribution Charge	Transmission Charge	Stranded Cost Recovery Charge	System Benefits Charge	Electricity Consumption Tax	Energy Service Charge	Total Rate
August 1, 2019	Customer charge (per month)	\$ 13.81						\$ 13.81
	Charge per kWh	\$ 0.04508	\$ 0.02241	\$ 0.01764	\$ 0.00586	\$ -	\$ 0.08825	\$ 0.17924
August 1, 2020 (Proposed)	Customer charge (per month)	\$ 13.81						\$ 13.81
	Charge per kWh	\$ 0.04508	\$ 0.02241	\$ 0.00900	\$ 0.00743	\$ -	\$ 0.07068	\$ 0.15460

**Calculation of 550 kWh monthly bill, by rate component:**

	08/01/2019	08/01/2020	\$ Change	% Change in each Component	Change as a % of Total Bill
Distribution	\$ 38.60	\$ 38.60	\$ -	0.0%	0.0%
Transmission	12.33	12.33	-	0.0%	0.0%
Stranded Cost Recovery Charge	9.70	4.95	(4.75)	-49.0%	-4.2%
System Benefits Charge	3.22	4.09	0.87	27.0%	0.8%
Electricity Consumption Tax	-	-	-	0.0%	0.0%
Delivery Service	\$ 63.85	\$ 59.97	\$ (3.88)	-6.1%	-3.5%
Energy Service	48.54	38.87	(9.67)	-19.9%	-8.6%
Total	\$ 112.39	\$ 98.84	\$ (13.55)	-12.1%	-12.1%

**Calculation of 600 kWh monthly bill, by rate component:**

	08/01/2019	08/01/2020	\$ Change	% Change in each Component	Change as a % of Total Bill
Distribution	\$ 40.86	\$ 40.86	\$ -	0.0%	0.0%
Transmission	13.45	13.45	-	0.0%	0.0%
Stranded Cost Recovery Charge	10.58	5.40	(5.18)	-49.0%	-4.3%
System Benefits Charge	3.52	4.46	0.94	26.7%	0.8%
Electricity Consumption Tax	-	-	-	0.0%	0.0%
Delivery Service	\$ 68.41	\$ 64.17	\$ (4.24)	-6.2%	-3.5%
Energy Service	52.95	42.41	(10.54)	-19.9%	-8.7%
Total	\$ 121.36	\$ 106.58	\$ (14.78)	-12.2%	-12.2%

**Calculation of 650 kWh monthly bill, by rate component:**

	08/01/2019	08/01/2020	\$ Change	% Change in each Component	Change as a % of Total Bill
Distribution	\$ 43.11	\$ 43.11	\$ -	0.0%	0.0%
Transmission	14.57	14.57	-	0.0%	0.0%
Stranded Cost Recovery Charge	11.47	5.85	(5.62)	-49.0%	-4.3%
System Benefits Charge	3.81	4.83	1.02	26.8%	0.8%
Electricity Consumption Tax	-	-	-	0.0%	0.0%
Delivery Service	\$ 72.96	\$ 68.36	\$ (4.60)	-6.3%	-3.5%
Energy Service	57.36	45.94	(11.42)	-19.9%	-8.8%
Total	\$ 130.32	\$ 114.30	\$ (16.02)	-12.3%	-12.3%

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Rate Changes Proposed for Effect on August 1, 2020

**Impact of Each Change on Delivery Service Bills**  
Rate Changes Expressed as a Percentage of Total Delivery Revenue for Each Class

Class	Distribution	Transmission	SCRC	System Benefits	Consumption Tax	Total Delivery Service
Residential	0.0%	0.0%	-1.1%	0.0%	0.0%	-1.1%
General Service	0.0%	0.0%	-2.0%	0.0%	0.0%	-2.0%
Primary General Service	0.0%	0.0%	-2.2%	0.0%	0.0%	-2.2%
GV Rate B	0.0%	0.0%	-1.1%	0.0%	0.0%	-1.1%
<b>Total Primary General Service</b>	<b>0.0%</b>	<b>0.0%</b>	<b>-2.2%</b>	<b>0.0%</b>	<b>0.0%</b>	<b>-2.2%</b>
Large General Service	0.0%	0.0%	-1.3%	0.0%	0.0%	-1.3%
LG Rate B	0.0%	0.0%	-1.3%	0.0%	0.0%	-1.3%
<b>Total Large General Service</b>	<b>0.0%</b>	<b>0.0%</b>	<b>-1.3%</b>	<b>0.0%</b>	<b>0.0%</b>	<b>-1.3%</b>
Outdoor Lighting Rate OL	0.0%	0.0%	-0.7%	0.0%	0.0%	-0.7%
Energy Efficient Outdoor Lt. Rate EOL	0.0%	0.0%	-0.8%	0.0%	0.0%	-0.8%
<b>Total Outdoor Lighting</b>	<b>0.0%</b>	<b>0.0%</b>	<b>-0.8%</b>	<b>0.0%</b>	<b>0.0%</b>	<b>-0.8%</b>
<b>Total Retail</b>	<b>0.0%</b>	<b>0.0%</b>	<b>-1.5%</b>	<b>0.0%</b>	<b>0.0%</b>	<b>-1.5%</b>

Note:

- Residential rate impacts represent the average impact across Rate R, Water Heating and Time of Day residential rates  
General Service rate impacts represent the average impact across Rate G, Water Heating, Space Heating and Time of Day rates  
Primary General Service rate impacts represent the average impact across Rate GV, GV Rate B and Space Heating

## Rate Changes Proposed for Effect on August 1, 2020

**Impact of Each Change on Bills including Energy Service**  
Rate Changes Expressed as a Percentage of Total Revenue for Each Class

Class	Distribution	Transmission	SCRC	System Benefits	Consumption Tax	Energy Service	Total Delivery and Energy
Residential	0.0%	0.0%	-0.6%	0.0%	0.0%	-6.5%	-7.1%
General Service	0.0%	0.0%	-1.0%	0.0%	0.0%	-7.2%	-8.2%
Primary General Service	0.0%	0.0%	-0.9%	0.0%	0.0%	-7.1%	-8.0%
GV Rate B	0.0%	0.0%	-0.8%	0.0%	0.0%	-3.1%	-3.9%
Total General Service	0.0%	0.0%	-0.9%	0.0%	0.0%	-7.1%	-8.0%
Large General Service	0.0%	0.0%	-0.5%	0.0%	0.0%	-7.8%	-8.3%
LG Rate B	0.0%	0.0%	-0.6%	0.0%	0.0%	-6.7%	-7.3%
Total Large General Service	0.0%	0.0%	-0.5%	0.0%	0.0%	-7.7%	-8.2%
Outdoor Lighting Rate OL	0.0%	0.0%	-0.6%	0.0%	0.0%	-3.1%	-3.7%
Energy Efficient Outdoor Lt. Rate EOL	0.0%	0.0%	-0.6%	0.0%	0.0%	-3.4%	-4.0%
Total Outdoor Lighting	0.0%	0.0%	-0.6%	0.0%	0.0%	-3.3%	-3.8%
Total Retail	0.0%	0.0%	-0.7%	0.0%	0.0%	-6.9%	-7.6%

## Note:

Residential rate impacts represent the average impact across Rate R, Water Heating and Time of Day residential rates

General Service rate impacts represent the average impact across Rate G, Water Heating, Space Heating and Time of Day rates

Primary General Service rate impacts represent the average impact across Rate GV, GV Rate B and Space Heating