

**STATE OF NEW HAMPSHIRE
PUBLIC UTILITIES COMMISSION**

**DE 20-085
DE 20-095**

**PUBLIC SERVICE COMPANY OF NEW HAMPSHIRE
d/b/a EVERSOURCE ENERGY**

**2020 Transmission Cost Adjustment Mechanism
Petition for Adjustment to Stranded Cost Recovery Charge**

ORDER OF NOTICE

Public Service Company of New Hampshire d/b/a Eversource Energy (Eversource) adjusts its energy service rates on February 1 and August 1 of each year. In the above-referenced dockets, Eversource filed requests for adjustments to its average transmission cost adjustment mechanism (TCAM) rate and to its average stranded cost recovery charge (SCRC) rate, each for effect on August 1, 2020.

A. TCAM RATE

On June 2, 2020, Eversource filed a letter notifying the Commission that it would propose an adjustment to its TCAM rate for effect on August 1. In accordance with past practice, Eversource will file testimony and exhibits and proposed rates once it receives complete information on wholesale transmission rates from the Independent System Operator-New England.

Eversource's letter and subsequent docket filings, other than any information for which confidential treatment is requested of or granted by the Commission, will be posted to the Commission's website at <https://www.puc.nh.gov/Regulatory/Docketbk/2020/20-085.html>.

B. SCRC RATE

On June 11, 2020, Eversource filed a petition containing a preliminary request for an adjustment to the SCRC rate effective August 1, 2020, with supporting testimony. The SCRC rate mechanism currently recovers two types of costs. Part 1 costs consist of the rate reduction bond (RRB) charge, calculated to recover the principal, net interest, and fees related to RRBs issued in connection with Eversource's divestiture of its generating facilities in Docket No. DE 17-124. Part 2 costs are "ongoing" stranded costs consisting primarily of the over-market value of energy purchased from independent power producers (IPPs) and the amortization of payments previously made for IPP buy-downs and buy-outs, as approved by the Commission. As part of the divestiture of Eversource's generating facilities, Part 2 costs also recover various new costs, including the costs of retained power entitlements and any unsecuritized, prudently incurred decommissioning (if any), environmental, or other residual costs or liabilities related to the generating facilities. In addition, calculation of the SCRC rate takes into account a refund of the Regional Greenhouse Gas Initiative (RGGI) revenue that Eversource receives through the RGGI auctions.

Eversource estimated that the average residential customer would pay an average SCRC rate of 1.024 cents per kilowatt hour (kWh), beginning with services rendered on and after August 1, 2020. This is a decrease compared to the current residential customer SCRC rate of 1.143 cents per kWh. Eversource calculated the preliminary August 1, 2020 RGGI adder rate to be negative 0.130 cents per kWh, compared to the current rate of negative 0.132 cents per kWh. Eversource stated that it will update the proposed SCRC rate prior to the merits hearing using more recent data.

Eversource's petition and subsequent docket filings, other than any information for which confidential treatment is requested of or granted by the Commission, will be posted to the Commission's website at <https://www.puc.nh.gov/Regulatory/Docketbk/2020/20-095.html>.

These filings raise, *inter alia*, issues related to whether Eversource used the appropriate methods to calculate the proposed TCAM and SCRC rates; whether Eversource's assumptions and estimates of stranded costs are appropriately calculated and reasonable; whether Eversource properly calculated the proposed TCAM and SCRC rates consistent with prior Commission orders; and whether the proposed TCAM and SCRC rates are just and reasonable, as required by RSA 374:2, and by RSA 378:5 and :7. Each party has the right to have an attorney represent the party at the party's own expense.

Based upon the foregoing, it is hereby

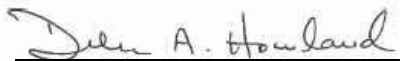
ORDERED, that, consistent with Governor Christopher T. Sununu's Emergency Order #12, the Commission will hold web-enabled remote hearings, pursuant to N.H. Admin. R., Puc 203.15, in Docket No. DE 20-085 on July 22, 2020 at 10:00 a.m., and in Docket No. DE 20-095 on July 22, 2020 at 1:00 p.m. Members of the public who wish to access these hearings may do so [by clicking here](#). **If you have any difficulty obtaining access to these remote events, please notify the Commission by calling (603) 271-2431 as soon as possible.** Parties will be provided with additional instructions prior to the hearings; and it is

FURTHER ORDERED, that, pursuant to N.H. Admin. R., Puc 203.12, Eversource shall notify all persons desiring to be heard at these hearings by publishing a copy of this order of notice on its website no later than one day after the date of issue. In addition, the Executive Director shall publish this order of notice on the Commission's website no later than one day after the date of issue; and it is

FURTHER ORDERED, that consistent with N.H. Admin. R., Puc 203.17 and Puc 203.02, any party seeking to intervene in these proceedings shall submit to the Commission seven copies of a petition to intervene with copies sent to Eversource and the Office of the Consumer Advocate on or before July 17, 2020, such petition stating the facts demonstrating how its rights, duties, privileges, immunities, or other substantial interests may be affected by the proceeding(s), consistent with N.H. Admin. R., Puc 203.17. Pursuant to the secretarial letter issued on March 17, 2020, which is posted on the Commission's website at <https://www.puc.nh.gov/Regulatory/Secretarial%20Letters/20200317-SecLtr-Temp-Changes-in-Filing-Requirements.pdf>, any party seeking to intervene may elect to submit this filing in electronic form; and it is

FURTHER ORDERED, that any party objecting to a petition to intervene make said objection on or before July 22, 2020.

By order of the Public Utilities Commission of New Hampshire this twenty-fifth day of June, 2020.



Debra A. Howland
Executive Director

Individuals needing assistance or auxiliary communication aids due to sensory impairment or other disability should contact the Americans with Disabilities Act Coordinator, NHPUC, 21 S. Fruit St., Suite 10, Concord, New Hampshire 03301-2429; 603-271-2431; TDD Access: Relay N.H. 1-800-735-2964. Notification of the need for assistance should be made one week prior to the scheduled event.

Service List - Docket Related

Docket#: 20-085

Printed: 6/25/2020

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