

**THE STATE OF NEW HAMPSHIRE  
BEFORE THE  
PUBLIC UTILITIES COMMISSION**

**PUBLIC SERVICE COMPANY OF NEW HAMPSHIRE  
D/B/A EVERSOURCE ENERGY**

Docket No. DE 20-XXX

**PETITION FOR ADJUSTMENT OF STRANDED COST RECOVERY CHARGE  
FOR EFFECT ON AUGUST 1, 2020**

Pursuant to Puc 202.01(a) and Puc 203.06, Public Service Company of New Hampshire d/b/a Eversource Energy (“Eversource” or “the Company”) hereby petitions the New Hampshire Public Utilities Commission (“Commission”) for a proceeding to adjust its Stranded Cost Recovery Charge (“SCRC”) for effect on August 1, 2020 pursuant to the requirements of RSA 374-F:3 and RSA 369-B:3, the Agreement to Settle PSNH Restructuring (Revised and Conformed) in Docket No. DE 99-099 (“Restructuring Settlement”), the 2015 Public Service Company of New Hampshire Restructuring and Rate Stabilization Agreement in Docket No. DE 14-238 (the “2015 Agreement”), and Order No. 26,099 (January 30, 2018) in Docket No. DE 17-096. In support of its Petition, Eversource says the following:

1. The SCRC was established under the Restructuring Settlement and originally capped at an average of 3.40 cents per kilowatt hour. Once the Part 3 Stranded Costs were fully collected, the Restructuring Settlement provided that the SCRC would be set on a forecasted basis every six months and would include any over- or under-recovery of Part 1 and Part 2 stranded costs from the previous period.

2. In Order No. 24,641 (June 30, 2006), the Commission approved the reduction of the SCRC rate beginning July 1, 2006 to reflect the complete recovery of Part 3 Stranded Costs. The Part 1 costs were fully amortized in 2013 and the final disposition of the funds relating to the Part 1 costs was the subject of Order No. 25,815 (September 18, 2015) which, among other things, permitted the Company to recoup certain of those funds.

When the recoupment was completed in 2016, these initial Part 1 costs were completely recovered.

3. Consistent with the 2015 Agreement, which was approved by the Commission along with a related litigation settlement in Order No. 25,920 (July 1, 2016), Eversource transitioned to procuring and providing Energy Service (“ES”) for customers on a competitive basis, rather than through its traditional method and a settlement agreement relating to competitive procurement was approved by Order No. 26,092 (December 29, 2017) in Docket No. DE 17-113. In relevant part, that settlement provided that Eversource would adjust its SCRC on February 1 and August 1 of each year coincident with the changes to the ES, following an initial adjustment on April 1, 2018.

4. On February 16, 2018 in Docket No. DE 18-023 Eversource submitted a petition and supporting documentation to adjust its SCRC consistent with the settlement approved in Order No. 26,092. Consistent with the 2015 Agreement, the SCRC proposed in that filing contained elements that either had not been included in the SCRC to that point, or that were similar to elements that had previously been included, in particular: costs and market revenues associated with existing Independent Power Producers and the Burgess and Lempster Power Purchase Agreements; as well as estimated class specific RRB charges associated with the then-pending securitization of stranded costs. That petition was approved by the Commission in Order No. 26,116 (March 29, 2018). Thereafter, Eversource has submitted information to update the SCRC to include additional elements to reflect the completion of securitization and other changes.

5. Additionally, on January 31, 2020 the Commission issued Order No. 26,331 in Docket No. DE 19-142, approving an agreement to adjust the PPA between Eversource and Burgess BioPower to implement the terms of 2018 N.H. Laws, Chapter 340, “AN ACT requiring the public utilities commission to revise its order affecting the Burgess BioPower plant in Berlin, ...”. As part of that adjustment, and as described in the included testimony of Erica L. Menard, the forecasted over cap costs as defined in the PPA should

be recovered in current rates rather than waiting until the end of the operating year. Recovery of those costs is accomplished through the “Chapter 340 Adder”.

6. The pre-filed testimony and attachments enclosed with this Petition support a change in the SCRC rates applicable to the Company’s various rate classes. The decrease to the SCRC rates as included in this preliminary filing is attributable primarily to overall lower Part 2 costs and higher revenues as compared to the February 1, 2020 rates.

7. The enclosed attachments and exhibits contain Eversource’s current estimates of the SCRC rates for the Company’s customer classes for effect on August 1, 2020. The preliminary August 1, 2020 average SCRC rates (excluding the RGGI rebate amount, but including the Chapter 340 Adder) provided in this filing are:

<b>Rate Class</b>	<b>Current Rate (cents/kwh)</b>	<b>Preliminary Rate (cents/kwh)</b>
R	1.143	1.024
G	1.086	0.906
GV	0.975	0.840
LG	0.635	0.571
OL/EOL	1.280	1.052

The preliminary August 1, 2020 RGGI adder rate is calculated to be negative 0.130 cents/kWh for all customer classes compared to the current rate of negative 0.132 cents/kWh. Eversource is not requesting approval of any specific rates at this time, but will update its estimates with more recent data before a hearing on the merits is held.

7. Lastly, Eversource notes that on November 27, 2019 it submitted a Motion to Commence Audit and supporting materials in Docket No. DE 17-096. The information contained in that filing relates to the costs securitized, and not securitized, as a result of Eversource’s divestiture of its generating assets. The final audit report has been received, however as the proceeding is still ongoing and the final outcome of the amount to recover as additional stranded cost is not yet known. Therefore, those costs are not included in this SCRC rate filing.

WHEREFORE, Eversource respectfully requests that the Commission open a proceeding, set a schedule for the conduct of this matter, and order such further relief as may be just and equitable.

Respectfully submitted this 11<sup>th</sup> day of June, 2020.

**PUBLIC SERVICE COMPANY OF NEW HAMPSHIRE D/B/A  
EVERSOURCE ENERGY**



By: \_\_\_\_\_  
Matthew J. Fossum  
Senior Regulatory Counsel  
Public Service Company of New Hampshire d/b/a Eversource Energy  
780 N. Commercial Street  
Manchester, NH 03101  
603-634-2961  
Matthew.Fossum@eversource.com

**CERTIFICATE OF SERVICE**

I hereby certify that, on the date written below, I caused the attached to be served pursuant to N.H. Code Admin. Rule Puc 203.11.

Dated: June 11, 2020



Matthew J. Fossum