


STATE OF NEW HAMPSHIRE

Inter-Department Communication

DATE: June 2, 2020
AT (OFFICE): NHPUC

FROM:  Corrine Lemay, Management Analyst

SUBJECT: DM 20-075, Budderfly, Inc.
Notification of Intent to Conduct Business as Buyer's Aggregator
Staff Recommendation

TO: Debra A. Howland, Executive Director

On April 10, 2020, Budderfly, Inc. (Budderfly) filed a notification of intent to conduct business as a buyer's aggregator, under N.H. Admin. R., Puc 2003.05(a).

In its filing, Budderfly stated its intent to provide energy management services to commercial establishments, and not residential customers, at various locations across New Hampshire, using its "Energy Management Outsourcing" model. That business model includes becoming the customer of record with the local utility for each commercial customer and deploying energy efficiency equipment, upgrades, and technology, using a proprietary energy management hardware and software system, as well as providing billing and other services to manage energy usage and reduce energy expense. Budderfly separately invoices its commercial customers on a monthly basis under contract terms that economically result in a split of savings resulting from the energy efficiency measures implemented by Budderfly.

Staff has reviewed Budderfly's notification filing and recommends that the Commission accept its notification to conduct business as a buyer's aggregator, subject to the condition that it only serve large commercial and industrial customers and not serve any residential or small commercial customers.

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