

PCP WC LOC Analysis

Pennichuck Water Works, Inc.
DW 20-064
PPP Report
June 1, 2021

Exhibit 1

W/C Line of Credit - Libor Rate Advances								(1)	(2)	(3)	
Day of Week	Date	Beginning Balance - Availability	Advances	Payments	Total Amount Borrowed	Total Borrowed - All Advances	Ending Balance - Availability		Cumulative Effect of Payroll Covered by PPP Funds	Proforma Total Amount Borrowed if PPP Funds weren't available (+2)	Ending Balance Availability if PPP Funds weren't available (\$4,000,000 cap)
Friday	05/08/20	1,611,240.89	-	89,894.89	2,298,864.22	2,298,864.22	1,701,135.78			2,298,864.22	1,701,135.78
Saturday	05/09/20	1,701,135.78	-	-	2,298,864.22	2,298,864.22	1,701,135.78			2,298,864.22	1,701,135.78
Sunday	05/10/20	1,701,135.78	-	-	2,298,864.22	2,298,864.22	1,701,135.78			2,298,864.22	1,701,135.78
Monday	05/11/20	1,701,135.78	-	215,991.32	2,082,872.90	2,082,872.90	1,917,127.10			2,082,872.90	1,917,127.10
Tuesday	05/12/20	1,917,127.10	-	73,946.58	2,008,926.32	2,008,926.32	1,991,073.68			2,008,926.32	1,991,073.68
Wednesday	05/13/20	1,991,073.68	9,087.55	-	2,018,013.87	2,018,013.87	1,981,986.13			2,018,013.87	1,981,986.13
Thursday	05/14/20	1,981,986.13	-	53,359.83	1,964,654.04	1,964,654.04	2,035,345.96		175,862.80	2,140,516.84	1,859,483.16
Friday	05/15/20	2,035,345.96	-	39,647.45	1,925,006.59	1,925,006.59	2,074,993.41		175,862.80	2,100,869.39	1,899,130.61
Saturday	05/16/20	2,074,993.41	-	-	1,925,006.59	1,925,006.59	2,074,993.41		175,862.80	2,100,869.39	1,899,130.61
Sunday	05/17/20	2,074,993.41	-	-	1,925,006.59	1,925,006.59	2,074,993.41		175,862.80	2,100,869.39	1,899,130.61
Monday	05/18/20	2,074,993.41	-	143,910.29	1,781,096.30	1,781,096.30	2,218,903.70		175,862.80	1,956,959.10	2,043,040.90
Tuesday	05/19/20	2,218,903.70	955,228.53	-	2,736,324.83	2,736,324.83	1,263,675.17		175,862.80	2,912,187.63	1,087,812.37
Wednesday	05/20/20	1,263,675.17	-	155,854.41	2,580,470.42	2,580,470.42	1,419,529.58		175,862.80	2,756,333.22	1,243,666.78
Thursday	05/21/20	1,419,529.58	97,452.22	-	2,677,922.64	2,677,922.64	1,322,077.36		351,440.87	3,029,363.51	97,636.49
Friday	05/22/20	1,322,077.36	-	458,962.90	2,218,959.74	2,218,959.74	1,781,040.26		351,440.87	2,570,400.61	1,429,599.39
Saturday	05/23/20	1,781,040.26	-	-	2,218,959.74	2,218,959.74	1,781,040.26		351,440.87	2,570,400.61	1,429,599.39
Sunday	05/24/20	1,781,040.26	-	-	2,218,959.74	2,218,959.74	1,781,040.26		351,440.87	2,570,400.61	1,429,599.39
Monday	05/25/20	1,781,040.26	-	-	2,218,959.74	2,218,959.74	1,781,040.26		351,440.87	2,570,400.61	1,429,599.39
Tuesday	05/26/20	1,781,040.26	-	130,538.02	2,088,421.72	2,088,421.72	1,911,578.28		351,440.87	2,439,862.59	1,560,137.41
Wednesday	05/27/20	1,911,578.28	-	129,389.19	1,959,032.53	1,959,032.53	2,040,967.47		351,440.87	2,310,473.40	1,689,526.60
Thursday	05/28/20	2,040,967.47	-	115,796.72	1,843,235.81	1,843,235.81	2,156,764.19		530,051.33	2,373,287.14	1,626,712.86
Friday	05/29/20	2,156,764.19	729,871.05	-	2,573,106.86	2,573,106.86	1,426,893.14		530,051.33	3,103,158.19	896,841.81
Saturday	05/30/20	1,426,893.14	-	-	2,573,106.86	2,573,106.86	1,426,893.14		530,051.33	3,103,158.19	896,841.81
Sunday	05/31/20	1,426,893.14	-	-	2,573,106.86	2,573,106.86	1,426,893.14		530,051.33	3,103,158.19	896,841.81
Monday	06/01/20	1,426,893.14	-	259,102.87	2,314,003.99	2,314,003.99	1,685,996.01		530,051.33	2,844,055.32	1,155,944.68
Tuesday	06/02/20	1,685,996.01	-	509,104.38	1,804,899.61	1,804,899.61	2,195,100.39		530,051.33	2,334,950.94	1,665,049.06
Wednesday	06/03/20	2,195,100.39	-	216,245.81	1,588,653.80	1,588,653.80	2,411,346.20		530,051.33	2,118,705.13	1,881,294.87
Thursday	06/04/20	2,411,346.20	-	168,579.00	1,420,074.80	1,420,074.80	2,579,925.20		709,520.55	2,129,595.35	1,870,404.65
Friday	06/05/20	2,579,925.20	-	150,976.42	1,269,098.38	1,269,098.38	2,730,901.62		709,520.55	1,978,618.93	2,021,381.07
Saturday	06/06/20	2,730,901.62	-	-	1,269,098.38	1,269,098.38	2,730,901.62		709,520.55	1,978,618.93	2,021,381.07
Sunday	06/07/20	2,730,901.62	-	-	1,269,098.38	1,269,098.38	2,730,901.62		709,520.55	1,978,618.93	2,021,381.07
Monday	06/08/20	2,730,901.62	523,039.64	-	1,792,138.02	1,792,138.02	2,207,861.98		709,520.55	2,501,658.57	1,498,341.43
Tuesday	06/09/20	2,207,861.98	-	528,214.18	1,263,923.84	1,263,923.84	2,736,076.16		709,520.55	1,973,444.39	2,026,555.61
Wednesday	06/10/20	2,736,076.16	-	603,778.98	660,144.86	660,144.86	3,339,855.14		709,520.55	1,369,665.41	2,630,334.59
Thursday	06/11/20	3,339,855.14	-	75,422.11	584,722.75	584,722.75	3,415,277.25		891,913.09	1,476,635.84	2,523,364.16
Friday	06/12/20	3,415,277.25	-	127,242.49	457,480.26	457,480.26	3,542,519.74		891,913.09	1,349,393.35	2,650,606.65
Saturday	06/13/20	3,542,519.74	-	-	457,480.26	457,480.26	3,542,519.74		891,913.09	1,349,393.35	2,650,606.65
Sunday	06/14/20	3,542,519.74	-	-	457,480.26	457,480.26	3,542,519.74		891,913.09	1,349,393.35	2,650,606.65
Monday	06/15/20	3,542,519.74	-	209,025.70	248,454.56	248,454.56	3,751,545.44		891,913.09	1,140,367.65	2,859,632.35
Tuesday	06/16/20	3,751,545.44	874,679.24	-	1,123,133.80	1,123,133.80	2,876,866.20		891,913.09	2,015,046.89	1,984,953.11
Wednesday	06/17/20	2,876,866.20	-	140,309.94	982,823.86	982,823.86	3,017,176.14		891,913.09	1,874,736.95	2,125,263.05
Thursday	06/18/20	3,017,176.14	676,687.80	-	1,659,511.66	1,659,511.66	2,340,488.34		1,079,923.83	2,739,435.49	1,260,564.51
Friday	06/19/20	2,340,488.34	-	94,871.87	1,564,639.79	1,564,639.79	2,435,360.21		1,079,923.83	2,644,563.62	1,355,436.38
Saturday	06/20/20	2,435,360.21	-	-	1,564,639.79	1,564,639.79	2,435,360.21		1,079,923.83	2,644,563.62	1,355,436.38
Sunday	06/21/20	2,435,360.21	-	-	1,564,639.79	1,564,639.79	2,435,360.21		1,079,923.83	2,644,563.62	1,355,436.38
Monday	06/22/20	2,435,360.21	542,813.72	-	2,107,453.51	2,107,453.51	1,892,546.49		1,079,923.83	3,187,377.34	812,622.66
Tuesday	06/23/20	1,892,546.49	-	248,158.83	1,859,294.68	1,859,294.68	2,140,705.32		1,079,923.83	2,939,218.51	1,060,781.49
Wednesday	06/24/20	2,140,705.32	-	493,078.96	1,366,215.72	1,366,215.72	2,633,784.28		1,079,923.83	2,446,139.55	1,553,860.45
Thursday	06/25/20	2,633,784.28	-	73,817.57	1,292,398.15	1,292,398.15	2,707,601.85		1,260,653.64	2,553,051.79	1,446,948.21
Friday	06/26/20	2,707,601.85	-	88,358.18	1,204,039.97	1,204,039.97	2,795,960.03		1,260,653.64	2,464,693.61	1,535,306.39
Saturday	06/27/20	2,795,960.03	-	-	1,204,039.97	1,204,039.97	2,795,960.03		1,260,653.64	2,464,693.61	1,535,306.39
Sunday	06/28/20	2,795,960.03	-	-	1,204,039.97	1,204,039.97	2,795,960.03		1,260,653.64	2,464,693.61	1,535,306.39
Monday	06/29/20	2,795,960.03	818,234.00	-	2,022,273.97	2,022,273.97	1,977,726.03		1,260,653.64	3,282,927.61	717,072.39
Tuesday	06/30/20	1,977,726.03	282,165.87	-	2,304,439.84	2,304,439.84	1,695,560.16		1,260,653.64	3,565,093.48	434,906.52
Wednesday	07/01/20	1,695,560.16	-	294,294.01	2,010,145.83	2,010,145.83	1,989,854.17		1,260,653.64	3,270,799.47	729,200.53
Thursday	07/02/20	1,989,854.17	-	966,547.12	1,043,598.71	1,043,598.71	2,956,401.29		1,441,471.35	2,485,070.06	1,514,929.94
Friday	07/03/20	2,956,401.29	-	87,987.71	955,611.00	955,611.00	3,044,389.00		1,441,471.35	2,397,082.35	1,602,917.65
Saturday	07/04/20	3,044,389.00	-	-	955,611.00	955,611.00	3,044,389.00		1,441,471.35	2,397,082.35	1,602,917.65
Sunday	07/05/20	3,044,389.00	-	-	955,611.00	955,611.00	3,044,389.00		1,441,471.35	2,397,082.35	1,602,917.65
Monday	07/06/20	3,044,389.00	259,361.55	-	1,214,972.55	1,214,972.55	2,785,027.45		1,441,471.35	2,656,443.90	1,343,556.10
Tuesday	07/07/20	2,785,027.45	6,300.25	-	1,221,272.80	1,221,272.80	2,778,727.20		1,441,471.35	2,662,744.15	1,337,255.85
Wednesday	07/08/20	2,778,727.20	-	48,255.59	1,173,017.21	1,173,017.21	2,826,982.79		1,441,471.35	2,614,488.56	1,385,511.44
Thursday	07/09/20	2,826,982.79	-	160,454.40	1,012,562.81	1,012,562.81	2,987,437.19		1,621,712.76	2,634,275.57	1,365,724.43
Friday	07/10/20	2,987,437.19	614,601.75	-	1,627,164.56	1,627,164.56	2,372,835.44		1,621,712.76	3,248,877.32	751,122.68
Saturday	07/11/20	2,372,835.44	-	-	1,627,164.56	1,627,164.56	2,372,835.44		1,621,712.76	3,248,877.32	751,122.68
Sunday	07/12/20	2,372,835.44	-	-	1,627,164.56	1,627,164.56	2,372,835.44		1,621,712.76	3,248,877.32	751,122.68
Monday	07/13/20	2,372,835.44	-	479,823.25	1,147,341.31	1,147,341.31	2,852,658.69		1,621,712.76	2,769,054.07	1,230,945.93
Tuesday	07/14/20	2,852,658.69	-	12,731.46	1,134,609.85	1,134,609.85	2,865,390.15		1,621,712.76	2,756,322.61	1,243,677.39
Wednesday	07/15/20	2,865,390.15	-	162,833.62	971,776.23	971,776.23	3,028,223.77		1,621,712.76	2,593,488.99	1,406,511.01
Thursday	07/16/20	3,028,223.77	-	203,853.81	767,922.42	767,922.42	3,232,077.58		1,804,304.05	2,572,226.47	1,427,773.53
Friday	07/17/20	3,232,077.58	779,405.12	-	1,547,327.54	1,547,327.54	2,452,672.46		1,804,304.05	3,351,631.59	648,368.41
Saturday	07/18/20	2,452,672.46	-	-	1,547,327.54	1,547,327.54	2,452,672.46		1,804,304.05	3,351,631.59	648,368.41
Sunday	07/19/20	2,452,672.46	-	-	1,547,327.54	1,547,327.54	2,452,672.46		1,804,304.05	3,351,631.59	648,368.41
Monday	07/20/20	2,452,672.46	-	266,896.92	1,280,430.62	1,280,430.62	2,719,569.38		1,804,304.05	3,084,734.67	915,265.33
Tuesday	07/21/20	2,719,569.38	-	237,681.20	1,042,749.						

PCP WC LOC Analysis

PPP Report
June 1, 2021

W/C Line of Credit - Libor Rate Advances

Exhibit 1

One, 1, 2021		(1)							(2)		(3)	
Day of Week	Date	Beginning Balance - Availability	Advances	Payments	Total Amount Borrowed	Total Borrowed - All Advances	Ending Balance - Availability	Cumulative Effect of Payroll Covered by PPP Funds	Proforma Total Amount Borrowed if PPP Funds weren't available	Ending Balance Availability if PPP Funds weren't available		
(1+2)												
Tuesday	08/04/20	2,226,974.00	-	320,071.87	1,452,954.13	1,452,954.13	2,547,045.87	2,166,803.41	3,619,757.54	380,242.46		
Wednesday	08/05/20	2,547,045.87	-	96,163.04	1,356,791.09	1,356,791.09	2,643,208.91	2,166,803.41	3,523,594.50	476,405.50		
Thursday	08/06/20	2,643,208.91	-	98,972.93	1,257,818.16	1,257,818.16	2,742,181.84	2,344,711.31	3,602,529.47	397,470.53		
Friday	08/07/20	2,742,181.84	-	87,763.36	1,170,054.80	1,170,054.80	2,829,945.20	2,344,711.31	3,514,766.11	485,233.89		
Saturday	08/08/20	2,829,945.20	-	-	1,170,054.80	1,170,054.80	2,829,945.20	2,344,711.31	3,514,766.11	485,233.89		
Sunday	08/09/20	2,829,945.20	-	-	1,170,054.80	1,170,054.80	2,829,945.20	2,344,711.31	3,514,766.11	485,233.89		
Monday	08/10/20	2,829,945.20	674,446.28	-	1,844,501.08	1,844,501.08	2,155,498.92	2,344,711.31	4,189,212.39	(189,212.39)		
Tuesday	08/11/20	2,155,498.92	-	504,123.73	1,340,377.35	1,340,377.35	2,659,622.65	2,344,711.31	3,685,088.66	314,911.34		
Wednesday	08/12/20	2,659,622.65	-	140,547.71	1,199,829.64	1,199,829.64	2,800,170.36	2,344,711.31	3,544,540.95	455,459.05		
Thursday	08/13/20	2,800,170.36	-	154,581.39	1,045,248.25	1,045,248.25	2,954,751.75	2,523,837.45	3,569,085.70	430,914.30		
Friday	08/14/20	2,954,751.75	1,111,321.00	-	2,156,569.25	2,156,569.25	1,843,430.75	2,523,837.45	4,680,406.70	(680,406.70)		
Saturday	08/15/20	1,843,430.75	-	-	2,156,569.25	2,156,569.25	1,843,430.75	2,523,837.45	4,680,406.70	(680,406.70)		
Sunday	08/16/20	1,843,430.75	-	-	2,156,569.25	2,156,569.25	1,843,430.75	2,523,837.45	4,680,406.70	(680,406.70)		
Monday	08/17/20	1,843,430.75	-	265,367.34	1,891,201.91	1,891,201.91	2,108,798.09	2,523,837.45	4,415,039.36	(415,039.36)		
Tuesday	08/18/20	2,108,798.09	339,192.40	-	2,230,394.31	2,230,394.31	1,769,605.69	2,523,837.45	4,754,231.76	(754,231.76)		
Wednesday	08/19/20	1,769,605.69	-	21,718.60	2,208,675.71	2,208,675.71	1,791,324.29	2,523,837.45	4,732,513.16	(732,513.16)		
Thursday	08/20/20	1,791,324.29	-	147,101.34	2,061,574.37	2,061,574.37	1,938,425.63	2,543,662.00	4,605,236.37	(605,236.37)		
Friday	08/21/20	1,938,425.63	-	93,512.44	1,968,061.93	1,968,061.93	2,031,938.07	2,543,662.00	4,511,723.93	(511,723.93)		
Saturday	08/22/20	2,031,938.07	-	-	1,968,061.93	1,968,061.93	2,031,938.07	2,543,662.00	4,511,723.93	(511,723.93)		
Sunday	08/23/20	2,031,938.07	-	-	1,968,061.93	1,968,061.93	2,031,938.07	2,543,662.00	4,511,723.93	(511,723.93)		
Monday	08/24/20	2,031,938.07	-	110,581.43	1,857,480.50	1,857,480.50	2,142,519.50	2,543,662.00	4,401,142.50	(401,142.50)		
Tuesday	08/25/20	2,142,519.50	825,905.81	-	2,683,386.31	2,683,386.31	1,316,613.69	2,543,662.00	5,227,048.31	(1,227,048.31)		
Wednesday	08/26/20	1,316,613.69	36,055.51	-	2,719,441.82	2,719,441.82	1,280,558.18	2,543,662.00	5,263,103.82	(1,263,103.82)		
Thursday	08/27/20	1,280,558.18	-	126,022.89	2,593,418.93	2,593,418.93	1,406,581.07	2,543,662.00	5,137,080.93	(1,137,080.93)		
Friday	08/28/20	1,406,581.07	-	109,550.02	2,483,868.91	2,483,868.91	1,516,131.09	2,543,662.00	5,027,530.91	(1,027,530.91)		
Saturday	08/29/20	1,516,131.09	-	-	2,483,868.91	2,483,868.91	1,516,131.09	2,543,662.00	5,027,530.91	(1,027,530.91)		
Sunday	08/30/20	1,516,131.09	-	-	2,483,868.91	2,483,868.91	1,516,131.09	2,543,662.00	5,027,530.91	(1,027,530.91)		
Monday	08/31/20	1,516,131.09	475,297.60	-	2,959,166.51	2,959,166.51	1,040,833.49	2,543,662.00	5,502,828.51	(1,502,828.51)		
Tuesday	09/01/20	1,040,833.49	-	287,498.16	2,671,668.35	2,671,668.35	1,328,331.65	2,543,662.00	5,215,330.35	(1,215,330.35)		
Wednesday	09/02/20	1,328,331.65	-	1,948,578.27	723,090.08	723,090.08	3,276,909.92	2,543,662.00	3,266,752.08	733,247.92		
Thursday	09/03/20	3,276,909.92	-	137,077.77	586,012.31	586,012.31	3,413,987.69	2,543,662.00	3,129,674.31	870,325.69		
Friday	09/04/20	3,413,987.69	500,933.97	-	1,086,946.28	1,086,946.28	2,913,053.72	2,543,662.00	3,630,608.28	369,391.72		
Saturday	09/05/20	2,913,053.72	-	-	1,086,946.28	1,086,946.28	2,913,053.72	2,543,662.00	3,630,608.28	369,391.72		
Sunday	09/06/20	2,913,053.72	-	-	1,086,946.28	1,086,946.28	2,913,053.72	2,543,662.00	3,630,608.28	369,391.72		
Monday	09/07/20	2,913,053.72	-	-	1,086,946.28	1,086,946.28	2,913,053.72	2,543,662.00	3,630,608.28	369,391.72		
Tuesday	09/08/20	2,913,053.72	-	412,093.83	674,852.45	674,852.45	3,325,147.55	2,543,662.00	3,218,514.45	781,485.55		
Wednesday	09/09/20	3,325,147.55	993,422.56	-	1,668,275.01	1,668,275.01	2,331,724.99	2,543,662.00	4,211,937.01	(211,937.01)		
Thursday	09/10/20	2,331,724.99	-	407,395.27	1,260,879.74	1,260,879.74	2,739,120.26	2,543,662.00	3,804,541.74	195,458.26		
Friday	09/11/20	2,739,120.26	-	123,467.45	1,137,412.29	1,137,412.29	2,862,587.71	2,543,662.00	3,681,074.29	318,925.71		
Saturday	09/12/20	2,862,587.71	-	-	1,137,412.29	1,137,412.29	2,862,587.71	2,543,662.00	3,681,074.29	318,925.71		
Sunday	09/13/20	2,862,587.71	-	-	1,137,412.29	1,137,412.29	2,862,587.71	2,543,662.00	3,681,074.29	318,925.71		
Monday	09/14/20	2,862,587.71	918,058.82	-	2,055,471.11	2,055,471.11	1,944,528.89	2,543,662.00	4,599,133.11	(599,133.11)		
Tuesday	09/15/20	1,944,528.89	-	402,673.37	1,652,797.74	1,652,797.74	2,347,202.26	2,543,662.00	4,196,459.74	(196,459.74)		
Wednesday	09/16/20	2,347,202.26	-	24,676.60	1,628,121.14	1,628,121.14	2,371,878.86	2,543,662.00	4,171,783.14	(171,783.14)		
Thursday	09/17/20	2,371,878.86	-	170,443.62	1,457,677.52	1,457,677.52	2,542,322.48	2,543,662.00	4,001,339.52	(1,339.52)		
Friday	09/18/20	2,542,322.48	-	262,627.36	1,195,050.16	1,195,050.16	2,804,949.84	2,543,662.00	3,738,712.16	261,287.84		
Saturday	09/19/20	2,804,949.84	-	-	1,195,050.16	1,195,050.16	2,804,949.84	2,543,662.00	3,738,712.16	261,287.84		
Sunday	09/20/20	2,804,949.84	-	-	1,195,050.16	1,195,050.16	2,804,949.84	2,543,662.00	3,738,712.16	261,287.84		
Monday	09/21/20	2,804,949.84	-	225,301.64	969,748.52	969,748.52	3,030,251.48	2,543,662.00	3,513,410.52	486,589.48		
Tuesday	09/22/20	3,030,251.48	683,711.10	-	1,653,459.62	1,653,459.62	2,346,540.38	2,543,662.00	4,197,121.62	(197,121.62)		
Wednesday	09/23/20	2,346,540.38	14,937.76	-	1,668,397.38	1,668,397.38	2,331,602.62	2,543,662.00	4,212,059.38	(212,059.38)		
Thursday	09/24/20	2,331,602.62	-	227,310.43	1,441,086.95	1,441,086.95	2,558,913.05	2,543,662.00	3,984,748.95	15,251.05		
Friday	09/25/20	2,558,913.05	-	69,010.21	1,372,076.74	1,372,076.74	2,627,923.26	2,543,662.00	3,915,738.74	84,261.26		
Saturday	09/26/20	2,627,923.26	-	-	1,372,076.74	1,372,076.74	2,627,923.26	2,543,662.00	3,915,738.74	84,261.26		
Sunday	09/27/20	2,627,923.26	-	-	1,372,076.74	1,372,076.74	2,627,923.26	2,543,662.00	3,915,738.74	84,261.26		
Monday	09/28/20	2,627,923.26	-	326,399.74	1,045,677.00	1,045,677.00	2,954,323.00	2,543,662.00	3,589,339.00	410,661.00		
Tuesday	09/29/20	2,954,323.00	1,056,831.03	-	2,102,508.03	2,102,508.03	1,897,491.97	2,543,662.00	4,646,170.03	(646,170.03)		
Wednesday	09/30/20	1,897,491.97	-	271,369.66	1,831,138.37	1,831,138.37	2,168,861.63	2,543,662.00	4,374,800.37	(374,800.37)		
Thursday	10/01/20	2,168,861.63	-	197,326.24	1,633,812.13	1,633,812.13	2,366,187.87	2,543,662.00	4,177,474.13	(177,474.13)		
Friday	10/02/20	2,366,187.87	-	122,604.31	1,511,207.82	1,511,207.82	2,488,792.18	2,543,662.00	4,054,869.82	(54,869.82)		
Saturday	10/03/20	2,488,792.18	-	-	1,511,207.82	1,511,207.82	2,488,792.18	2,543,662.00	4,054,869.82	(54,869.82)		
Sunday	10/04/20	2,488,792.18	-	-	1,511,207.82	1,511,207.82	2,488,792.18	2,543,662.00	4,054,869.82	(54,869.82)		
Monday	10/05/20	2,488,792.18	-	431,394.85	1,079,812.97	1,079,812.97	2,920,187.03	2,543,662.00	3,623,474.97	376,525.03		
Tuesday	10/06/20	2,920,187.03	-	297,197.12	782,615.85	782,615.85	3,217,384.15	2,543,662.00	3,326,277.85	673,722.15		
Wednesday	10/07/20	3,217,384.15	-	32,319.47	750,296.38	750,296.38	3,249,703.62	2,543,662.00	3,293,958.38	706,041.62		
Thursday	10/08/20	3,249,703.62	-	147,348.34	602,948.04	602,948.04	3,397,051.96					

Pennichuck Water Works
 PPP Payroll Analysis
 Funding received on 5/08/2020
 24 Week Window Through Paydate 10/22/2020
 June 1, 2021

Exhibit 2

					Employee Wage Breakdown			Cumulative Usage of PPP Funds
Week #	Payroll Paydate	Compensation*	Total Payroll	Total Applied to PPP Loan	\$100k +	Under \$100k	Total	
	5/8/2020			\$ 2,543,662.00				
1	5/14/2020 **	175,862.80	175,862.80	(175,862.80)	40,383.00	135,479.80	175,862.80	175,862.80
2	5/21/20	175,578.07	175,578.07	(175,578.07)	48,075.00	127,503.07	175,578.07	351,440.87
3	5/28/20	178,610.46	178,610.46	(178,610.46)	51,921.00	126,689.46	178,610.46	530,051.33
4	6/4/20	179,469.22	179,469.22	(179,469.22)	49,998.00	129,471.22	179,469.22	709,520.55
5	6/11/20	182,392.54	182,392.54	(182,392.54)	51,921.00	130,471.54	182,392.54	891,913.09
6	6/18/20	188,010.74	188,010.74	(188,010.74)	46,152.00	141,858.74	188,010.74	1,079,923.83
7	6/25/20	180,729.81	180,729.81	(180,729.81)	44,229.00	136,500.81	180,729.81	1,260,653.64
8	7/2/20	180,817.71	180,817.71	(180,817.71)	44,229.00	136,588.71	180,817.71	1,441,471.35
9	7/9/20	180,241.41	180,241.41	(180,241.41)	48,075.00	132,166.41	180,241.41	1,621,712.76
10	7/16/20	182,591.29	182,591.29	(182,591.29)	44,229.00	138,362.29	182,591.29	1,804,304.05
11	7/23/20	181,441.95	181,441.95	(181,441.95)	48,075.00	133,366.95	181,441.95	1,985,746.00
12	7/30/20	181,057.41	181,057.41	(181,057.41)	49,998.00	131,059.41	181,057.41	2,166,803.41
13	8/6/20	177,907.90	177,907.90	(177,907.90)	42,306.00	135,601.90	177,907.90	2,344,711.31
14	8/13/20	179,126.14	179,126.14	(179,126.14)	48,075.00	131,051.14	179,126.14	2,523,837.45
15	8/20/20	173,753.00	173,753.00	(19,824.55) ***	-	19,824.55	19,824.55	2,543,662.00
16	8/27/20	177,140.96	177,140.96	-				2,543,662.00
17	9/3/20	181,526.02	181,526.02	-				2,543,662.00
18	9/10/20	182,567.63	182,567.63	-				2,543,662.00
19	9/17/20	176,346.71	176,346.71	-				2,543,662.00
20	9/24/20	177,562.15	177,562.15	-				2,543,662.00
21	10/1/20	180,571.39	180,571.39	-				2,543,662.00
22	10/8/20	177,389.25	177,389.25	-				2,543,662.00
23	10/15/20	176,058.78	176,058.78	-				2,543,662.00
24	10/22/20	176,507.41	176,507.41	-				2,543,662.00
	Totals	4,303,260.75	4,303,260.75	-	657,666.00	1,885,996.00	2,543,662.00	

* Compensation \$ inclusive of capped wages \$100k and up.

** PPP Loan Proceeds received on 5/8/20; proceeds first applied in following week on 5/14/20.

*** Utilized remaining available PPP funds in week 15; balance of remaining 24 week period \$0 available to be applied.