

**PUBLIC SERVICE COMPANY OF NEW HAMPSHIRE
D/B/A EVERSOURCE ENERGY
DOCKET NO DE 17-096**

**COSTS ELIGIBLE FOR SECURITIZATION
TABLE OF EXHIBITS**

<u>Page</u>	<u>Description</u>
2	COSTS ELIGIBLE FOR SECURITIZATION SUMMARY
3	SUMMARY OF PLANT RELATED COSTS
3A	SUMMARY OF SALE PROCEEDS AND CLOSING ADJUSTMENTS
4	DEFERRALS
5	REGULATORY ASSETS AND LIABILITIES
6	JP MORGAN ADVISOR FEES
7	EMPLOYEE SEPARATION COSTS
8	ENVIRONMENTAL LIABILITY INSURANCE PREMIUMS
9	STRANDED ADMINISTRATIVE & GENERAL EXPENSES
10	SCHILLER BOILER MERCURY REMEDIATION PROJECT COST SUMMARY
11	OTHER DIVESTITURE COSTS SUMMARY
12	NET PRESENT VALUE OF DEFERRED TAXES
13	ISSUANCE COSTS

**PUBLIC SERVICE COMPANY OF NEW HAMPSHIRE D/B/A EVERSOURCE ENERGY
COSTS ELIGIBLE FOR SECURITIZATION SUMMARY**

Line	Description of items securitized (\$ millions)	(A)	(B)	(C) = (A) - (B)	Schedule Support
		Actual Balance as of 10/31/2019	Estimated Amount Securitized	Variance (Part 2)	
1	Net book value of generating assets and inventory	\$ 718,156,425	\$ 713,843,704	\$ 4,312,720	Page 3
2	Sale proceeds	(196,321,399)	(215,857,987)	19,536,588	Pages 3 and 3A
3	Plant-related stranded costs	\$ 521,835,026	\$ 497,985,717	\$ 23,849,308	
4	Scrubber deferral	98,213,258	98,213,258	-	Page 4
5	Non-scrubber deferral	-	-	-	
6	Reduction for deferred equity return per settlement agreement	(25,000,000)	(25,000,000)	-	Page 4
7	Net deferral	\$ 73,213,258	\$ 73,213,258	\$ -	
8	Regulatory assets and liabilities	44,071,225	47,265,107	(3,193,881)	Page 5
9	JP Morgan auction advisor fees	3,125,000	3,362,870	(237,870)	Page 6
10	Employee separation costs	6,280,508	6,963,000	(682,492)	Page 7
11	Environmental liability insurance premiums	943,062	940,021	3,041	Page 8
12	Stranded administrative and general expenses	5,459,403	10,500,000	(5,040,597)	Page 9
13	Schiller mercury boiler remediation project	48,433,022	44,000,000	4,433,022	Page 10
14	Other divestiture costs	7,929,353	7,652,156	277,197	Page 11
15	Transaction-related costs	\$ 116,241,574	\$ 120,683,154	\$ (4,441,580)	
16	Subtotal of costs eligible to be securitized	\$ 711,289,858	\$ 691,882,129	\$ 19,407,728	
17	Less: Net present value of tax benefits	(64,050,569)	\$ (62,963,244)	\$ (1,087,324)	Page 12
18	Plus: Issuance costs	6,807,520	\$ 6,744,281	\$ 63,239	Page 13
19	Total Costs Eligible for Securitization	\$ 654,046,809	\$ 635,663,166	\$ 18,383,643	
20	Rounding - for securitization	\$ -	\$ 34	\$ (34)	
21	Total Costs Eligible for Securitization (rounded)	\$ 654,046,809	\$ 635,663,200	\$ 18,383,609	

PUBLIC SERVICE COMPANY OF NEW HAMPSHIRE D/B/A EVERSOURCE ENERGY
SUMMARY OF PLANT RELATED COSTS

Line	6F Account	Description	Thermal	Hydro	Wyman IV	ARCOS	Total
1		Total Proceeds (Purchase Price as adjusted for closing)	\$ 116,811,827	\$ 77,231,691	\$ 1,777,881	\$ 500,000	\$ 196,321,399
2							
3		<u>Net book value of generating assets and inventory</u>					
4	101.010	Utility Plant	1,086,341,863	84,303,698	6,985,270	-	1,177,630,831
5	101.100	Utility Plant - ARO	1,558,738	14,255	-	-	1,572,993
6	105.010	Electric plant held for future use	211,876	-	-	-	211,876
7	121.010	Non-Utility Plant	120,600	16,260	-	-	136,861
8	107.000	CWIP	5,848,261	2,089,936	-	-	7,938,196
9	108.000	Accumulated Provision for Depreciation	(554,864,632)	(26,913,930)	(6,653,780)	-	(588,432,342)
10	108.ARO	Accumulated Reserve for AROs	(702,133)	(8,829)	-	-	(710,962)
11	108.030	Accumulated Provision - Cost of Removal	(56,926)	484,850	-	-	427,924
12	108.040	Accumulated Provision - Salvage	(967,270)	592,183	-	-	(375,086)
13	111.010	Accumulated Provision for Amortization	(91,275)	(1,527,983)	-	-	(1,619,257)
14	122.010	Accumulated Provision for Amortization	(113,468)	-	-	-	(113,468)
15	134.P60	Merrimack Landfill Trust	857,261	-	-	-	857,261
16	124.010	Other Investments - Androscoggin Res Co	-	-	-	24,269	24,269
17	143.000	Receivable for Oct settlement	-	-	104,876	-	104,876
18	154.010	Materials and Supply Inventory	27,098,942	152,775	-	-	27,251,717
19	165.AP0	Prepaid license agreement	128,937	-	-	-	128,937
20	154.LS0	Limestone Inventory	2,708,841	-	-	-	2,708,841
21	158.110	SO2 Allowances - non-current	17,498,789	-	-	-	17,498,789
22	158.120	NOX Allowances - current	0	-	-	-	0
23	158.180	CO2 Allowances - current	1,204,952	-	-	-	1,204,952
24	151.020	Fuel Stock - No 2 Oil - Merrimack	22,680	-	-	-	22,680
25	151.020	Fuel Stock - No 2 Oil - Newington	154,369	-	-	-	154,369
26	151.020	Fuel Stock - No 2 Oil - Lost Nation	152,406	-	-	-	152,406
27	151.040	Fuel Stock - Jet Fuel - Merrimack	298,394	-	-	-	298,394
28	151.040	Fuel Stock - Jet Fuel - Schiller	73,562	-	-	-	73,562
29	151.040	Fuel Stock - Jet Fuel - White Lake	218,526	-	-	-	218,526
30	151.100	Fuel Stock - Wood - Schiller	778,607	-	-	-	778,607
31	151.130	Fuel Stock - No 6 Oil - Newington	3,789,113	-	-	-	3,789,113
32	151.230	Fuel Stock - No 6 Oil - Newington	5,321,704	-	-	-	5,321,704
33	151.330	Fuel Stock - No 6 Oil - Schiller	696,513	-	-	-	696,513
34	151.330	Fuel Stock - No 6 Oil - Newington	1,720,799	-	-	-	1,720,799
35	151.A10	Fuel Stock - Coal Pile - Merrimack	24,543,206	-	-	-	24,543,206
36	151.A10	Fuel Stock - Coal Pile - Schiller	107,556	-	-	-	107,556
37	151.B10	Fuel Stock - Coal Pile - Merrimack	30,118,529	-	-	-	30,118,529
38	151.B10	Fuel Stock - Coal Pile - Schiller	922,969	-	-	-	922,969
39	151.C10	Fuel Stock - Coal Pile - Merrimack	2,096,517	-	-	-	2,096,517
40	151.D10	Fuel Stock - Coal Pile - Schiller	378,829	-	-	-	378,829
41	151.000	Fuel Stock - No 6 Oil - Wyman IV	-	-	596,807	-	596,807
42	236.180	Taxes accrued	214,581	707,050	(3,500)	-	918,131
43	232.200	Liability - Gypsum contract	(1,200,000)	-	-	-	(1,200,000)
44							
45		Total net book value of generating assets and inventory	657,192,216	59,910,266	1,029,673	24,269	718,156,425
46							
47		Plant-related stranded costs	\$ 540,380,389	\$ (17,321,425)	\$ (748,208)	\$ (475,731)	\$ 521,835,026

PUBLIC SERVICE COMPANY OF NEW HAMPSHIRE D/B/A EVERSOURCE ENERGY
SUMMARY OF SALE PROCEEDS AND CLOSING ADJUSTMENTS

Line	Description	(A)	(B)	(C) = (B) - (A)	(D)	(E)	(F)	(G) = (B) + (D) + (E) + (F)	(H)
		Thermal 01/10/2018	Thermal Final	Thermal Difference	Hydro	Wyman	ARCOS	Total	Comments
2	Original Purchase Price	\$ 175,000,000	\$ 175,000,000	\$ -	\$ 83,000,000	\$ 1,000,000	\$ 500,000	\$ 259,500,000	
4	<u>Closing Adjustments:</u>								
5	Working Capital	(21,076,322)	(38,145,913)	(17,069,591)	106,096	676,505	-	(37,363,312)	
7	Delayed closing adjustment	(19,369,482)	(18,730,320)	639,162	-	-	-	(18,730,320)	
9	Prorated Items	(418,930)	(1,311,940)	(893,010)	225,595	101,376	-	(984,969)	
11	Section 5.15	-	-	-	(5,600,000)	-	-	(5,600,000)	
13	Total Purchase Price adjustments	(40,864,734)	(58,188,173)	(17,323,439)	(5,268,309)	777,881	-	(62,678,601)	Sum of Lines 5 through 11
15	Closing Purchase Price	134,135,266	116,811,827	(17,323,439)	77,731,691	1,777,881	500,000	196,821,399	Line 2 + Line 13
17	Amount placed in Escrow	3,494,750	-	(3,494,750)	-	-	-	-	
19	ARCO exclusions	-	-	-	(500,000)	-	-	(500,000)	
21	Amount conveyed at closing	<u>\$ 130,640,516</u>	<u>\$ 116,811,827</u>	<u>\$ (13,828,689)</u>	<u>\$ 77,231,691</u>	<u>\$ 1,777,881</u>	<u>\$ 500,000</u>	<u>\$ 196,321,399</u>	Line 15 - Line 17 + Line 19
23	Amount included in estimate for Securitization	<u>\$ 132,557,987</u>			<u>\$ 83,300,000</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 215,857,987</u>	
25	Actual vs. Estimate			(15,746,160)	(6,068,309)	1,777,881	500,000	<u>\$ (19,536,588)</u>	

Docket No DE 17-096
Testimony of Robert A. Bersak
Attachment RAB-1
Page 4 of 13

**PUBLIC SERVICE COMPANY OF NEW HAMPSHIRE D/B/A EVERSOURCE ENERGY
DEFERRALS**

Line	6F Account	Description	Balance as of 10/31/2019
1	182P30	ES Regulatory Asset	\$ 98,213,258
2	182P40	Forgone Equity per Docket No. DE 14-238	(25,000,000)
3		Total Deferrals	<u>\$ 73,213,258</u>

Docket No DE 17-096
Testimony of Robert A. Bersak
Attachment RAB-1
Page 5 of 13

**PUBLIC SERVICE COMPANY OF NEW HAMPSHIRE D/B/A EVERSOURCE ENERGY
REGULATORY ASSETS AND LIABILITIES**

Line	6F Account	Description	Balance as of 10/31/2019
1	134AB0	Special Deposits	\$ 218,612
2	181CV0	PSNH 4.5% 2009 SerP Due12-2019-E	125,714
3	181NF0	PSNH 6.00% 2008 SerO Due05-2018-E	(1)
4	181NR0	PSNH 3.2% 2011 SerR Due09-2021-E	195,101
5	181NS0	PSNH 4.05% 2011 SerQ Due06-2021-E	114,384
6	181P40	PSNH 5.60% 2005 SerM Due10-2035-E	109,975
7	181QA0	PSNH 2001 AuctSerAPCRB Due05-2021-E	114,133
8	181SF0	PSNH 3.5% 2013 SerS Due11-2023-E	170,101
9	182DK0	FASB 109 Regulatory Asset	9,475,201
10	182GDV	State NOL Unavailable (\$115M)	1,405,972
11	182302	Regulatory Asset - ARO	235,275
12	182GDV (182302)	Regulatory Asset - ARO	13,941,762
13	1823H0	Other Reg Assets FAS158 - Pensions	39,182,100
14	1823K0	Other Reg Assets FAS158 - OPEB	2,372,045
15	1823M0	Other Reg Assets - Medvantage APBO	(56,620)
16	1823Z0	Other Reg Asset-Non-SERP Cumultv Adj	39,688
17	186AX0	Real Estate Transactions	2,181
18	186RV0	Revolving Credit Line-PPD Deferral	138,372
19	189ND0	Unamortized Loss - PSNH Series D PCRB	123,279
20	189NE0	Unamortized Loss - PSNH Series E PCRB	71,814
21	189PA0	Unamortized Loss - PSNH 1991 PCB Series A	181,544
22	189PC0	Unamortized Loss - PSNH 1991 PCB Series C	574,286
23	189QB0	Unamortized Loss - PSNH 2001 PCB Series B	849,219
24		Total Regulatory Assets	<u>\$ 69,584,135</u>
25	225SF0	225 F1 (Unamortized Premium on Long-Term Debt)	\$ (493,910)
26	226***	Less Unamortized Premiums and Discounts, Net	218,931
27	230010	Asset Retirement Obligations - ARO	(1,464,918)
28	230010/182GDV	Asset Retirement Obligations - ARO	(20,074,998)
29	254DK0	FASB 109 Regulatory Liability	(3,617,812)
30	253210	PSNH Tax Lease	(80,063)
31	254200	Nox Credit Sale	(140)
32		Total Regulatory Liabilities	<u>\$ (25,512,910)</u>
33		Total Regulatory Assets and Liabilities	<u>\$ 44,071,225</u>

PUBLIC SERVICE COMPANY OF NEW HAMPSHIRE D/B/A EVERSOURCE ENERGY
JP MORGAN ADVISOR FEES

<u>Line</u>	<u>6F Account</u>	<u>Description</u>	<u>Vendor Name</u>	<u>Balance as of 10/31/2019</u>
1	186670	January 2018 Transaction Fee	JPMORGAN CHASE BANK	\$ 2,000,000
2	186670	August 2018 Transaction Fee and Expenses	JPMORGAN CHASE BANK	\$ 1,125,000
3		Total JP Morgan Advisor Fees		<u>\$ 3,125,000</u>

Docket No DE 17-096
Testimony of Robert A. Bersak
Attachment RAB-1
Page 7 of 13

**PUBLIC SERVICE COMPANY OF NEW HAMPSHIRE D/B/A EVERSOURCE ENERGY
EMPLOYEE SEPARATION COSTS**

Line	Description	Balance as of 10/31/2019
1	Severance	\$ 6,053,221
2	COBRA Medical Lump Sum	174,287
3	Outplacement	53,000
4	Total Employee Separation Costs	<u>\$ 6,280,508</u>

**PUBLIC SERVICE COMPANY OF NEW HAMPSHIRE D/B/A EVERSOURCE ENERGY
ENVIRONMENTAL LIABILITY INSURANCE PREMIUMS**

Line	6F Account	Description	Vendor Name	Balance as of 10/31/2019
1	186670	Pollution Legal Liability	AON RISK SERVICES NORTHEAST INC	\$ 530,728
2	186670	Environmental Excess Site Liability	AON RISK SERVICES NORTHEAST INC	173,336
3	186670	Refund of overpayment of Environmental Excess Site Liability Premium	AON RISK SERVICES NORTHEAST INC	(1,667)
4	186670	Environmental Excess Site Liability	AON RISK SERVICES NORTHEAST INC	71,043
5	186670	Ocean/Air Cargo - Marine	AON RISK SERVICES NORTHEAST INC	8,000
6	186670	Environmental Pollution Site Liability	AON RISK SERVICES NORTHEAST INC	161,621
7		Total Environmental Liability Insurance Premiums		<u>\$ 943,062</u>

PUBLIC SERVICE COMPANY OF NEW HAMPSHIRE D/B/A EVERSOURCE ENERGY
STRANDED ADMINISTRATIVE AND GENERAL EXPENSES
2018 PSNH Allocated Charge Analysis

Line		January	February	March	April	May	June	July	August	September	October	November	December	Total
1	O&M Charges (1)	\$ 919,167	\$ 671,689	\$ 629,001	\$ 692,726	\$ 657,449	\$ 656,978	\$ 754,920	\$ 742,227	\$ 586,331	\$ 850,454	\$ 726,841	\$ 560,488	\$ 8,448,271
2	Less: Actual Allocation (2):													
3	Fossil	227,113												227,113
4	Hydro	62,273	62,273	62,273	62,273	62,273	62,273	62,273	50,219					486,130
5	Total Actual Allocation	289,386	62,273	62,273	62,273	62,273	62,273	62,273	50,219	-	-	-	-	713,243
														Line 3 + Line 4
6	Less: EESCO TSA Billed (3):													
7	Fossil	202,370	289,100	289,978	292,169	298,785	342,795	301,836	118,243	29,475	5,725	1,434	359	2,172,269
8	Hydro								4,142	20,400	20,400	35,016	23,398	103,356
9	Total EESCO TSA Billed	202,370	289,100	289,978	292,169	298,785	342,795	301,836	122,385	49,875	26,125	36,450	23,757	2,275,625
														Line 7 + Line 8
10	Net Stranded O&M	\$ 427,411	\$ 320,316	\$ 276,750	\$ 338,284	\$ 296,391	\$ 251,910	\$ 390,811	\$ 569,623	\$ 536,456	\$ 824,329	\$ 690,391	\$ 536,731	\$ 5,459,403
														Line 1 - Line 5 - Line 10

11 (1) Represents the Eversource Service Company O&M charges that would have been allocated to PSNH Generation in 2018
12 (2) Represents Service Company O&M charges that were recovered via the SCRC tracker in 2018
13 (3) Represents Service Company charges that were billed and paid for by the buyers.

**PUBLIC SERVICE COMPANY OF NEW HAMPSHIRE D/B/A EVERSOURCE ENERGY
SCHILLER BOILER MERCURY REMEDIATION PROJECT COST SUMMARY**

Line	6F Account	Charge Type	Description/Vendor	Balance as of 10/31/2019
1	186670	Labor	Straight Labor, Overtime, Employee Expenses	\$ 433,691
2	186670	Business Expenses	P-Card Expenses	8,368
3	186670	Materials & Supplies	Materials + Equipment	1,568
4	186670	Electrical	Ayer Electric	48,188
5	186670	Cable Trays/Piping	CES	1,262
6	186670	Environmental Clean-up Service	Clean Harbors	278,912
7	186670	Project Management	GZA Geoenvironmental	1,819,843
8	186670	Consulting Services	Integral Consulting	12,933
9	186670	Demolition and Disposal	Manafort Brothers	44,306,547
10	186670	Cable Trays	Mohlin & Company	10,688
11	186670	Office Trailer	O'Connor Corp	55,909
12	186670	Town Legal	Town of Newington	1,980
13	186670	Office Trailer Rental	Williams-Scotsman	49,588
14	186670	Carrying Charges	Miscellaneous (Carrying Charges)	1,057,619
15	186670	Allocations	Overhead and Loader Allocations	345,925
16		Total Project Costs		<u>\$ 48,433,022</u>

**PUBLIC SERVICE COMPANY OF NEW HAMPSHIRE D/B/A EVERSOURCE ENERGY
OTHER DIVESTITURE COSTS SUMMARY**

Line	6F Account	Charge Type	Description/Vendor	Balance as of 10/31/2019
1	186670	Incremental Labor, Employee Expenses and Related Overheads		\$ 154,974
2	186670	Alta Site Surveys	AECOM INC	7,331
3	186670	Alta Site Surveys	HAYNER SWANSON INC	30,779
4	186670	Alta Site Surveys	HOLDEN ENGINEERING & SURVEYING	52,972
5	186670	Alta Site Surveys	MCENEANEY SURVEY ASSOCIATES INC	2,500
6	186670	Alta Site Surveys	MERIDIAN LAND SERVICES INC	144,904
7	186670	Alta Site Surveys	TF MORAN INC	146,324
8	186670	Alta Site Surveys	WILLIAM T WORMELL	18,436
9	186670	Alta Site Surveys	YORK LAND SERVICES	35,768
10	186670	Benefits Support	AON CONSULTING INC	6,774
11	186670	Benefits Support	TOWERS WATSON DELAWARE INC	233,071
12	186670	Cybersecurity	ATLANTIC DATA SECURITY LLC	148,381
13	186670	Economic Analysis for Settlement Agreement Proceeding	REGIONAL ECONOMIC MODELS INC	62,000
14	186670	Economic Analysis for Settlement Agreement Proceeding	THE BRATTLE GROUP	295,348
15	186670	Environmental Site Assessment	HALEY & ALDRICH INC	441,894
16	186670	Environmental Site Assessment	NORMANDEAU ASSOCIATES INC	12,000
17	186670	Environmental Site Assessment	TERRACON CONSULTANTS INC	34,996
18	186670	Eversource Contractor Labor	RANDSTAD US LP	142,537
19	186670	Eversource Pre-Auction Preparation and Witness Testimony	CONCENTRIC ENERGY ADVISORS INC	649,853
20	186670	Eversource Transaction Counsel	BALCH & BINGHAM LLP	2,001,275
21	186670	FAA License	SPRINGFIELD TERMINAL RAILWAY	1,200
22	186670	Independent Engineering	LEIDOS ENGINEERING LLC	393,741
23	186670	Legal - NHPUC Transaction Counsel	STATE OF NEW HAMPSHIRE	211,709
24	186670	Market Study	PA CONSULTING GROUP	235,511
25	186670	NHDES Fee	STATE OF NEW HAMPSHIRE TREASURER	116,550
26	186670	Other	J/E 313029	(809)
27	186670	Other	AMERICAN EXPRESS	233
28	186670	Other	BAYONA CAFE LLC	135
29	186670	Other	CAPITOL CLEANING CONTRACTORS	20
30	186670	Other	GRACE	19,607
31	186670	Other	JP MORGAN CHASE BANK	4,121
32	186670	Other	NEW ENGLAND DOCUMENT SYSTEMS	7,678
33	186670	Other	STEVEN E PATNAUDE LCR	4,221
34	186670	Other	UNITED PARCEL SERVICE	137
35	186670	Other Legal Services	BERSTEIN SHUR SAWYER & NELSON PA	3,212
36	186670	Other Legal Services	DAY PITNEY LLP	38,835
37	186670	Other Legal Services	MCLANE GRAF RAULERSON &	3,094
38	186670	Other Legal Services	SULLOWAY & HOLLIS	677
39	186670	Other Legal Services	THE MCLANE LAW FIRM	439,868
40	186670	Other Legal Services	U S BANK	9,384
41	186670	Other Legal Services	VERRILL DANA LLP	26,165
42	186670	Other Legal Services	WOOLMINGTON, CAMPBELL, BERNAL & BENT PC	4,921
43	186670	Other Legal Services-NPT	CARMODY TORRANCE SANDAK & HENNESSEY LLP	(0)
44	186670	Other Legal Services-NPT	GALLAGHER CALLAHAN & GARTRELL PC	(0)
45	186670	Photography	AEROBO	50,000
46	186670	Photography	MICHAEL FEIN PHOTOGRAPHY	9,587
47	186670	Post-Divestiture Transition Support	PRICEWATERHOUSECOOPERS ADVISORY SERVICES LLC	1,081,687
48	186670	Real Estate	CAPITAL APPRAISAL ASSOCIATES	2,500
49	186670	Real Estate	CORNERSTONE ENERGY SERVICES INC	556
50	186670	Real Estate	DOUCET SURVEY INC	2,846
51	186670	Real Estate	FIDELITY NATIONAL TITLE INSURANCE CO	39,471
52	186670	Real Estate	HORIZON ASSOCIATES	4,500
53	186670	Real Estate	JP MORGAN CHASE BANK	1,077
54	186670	Real Estate	WESTON & SAMPSON ENGINEERS INC	7,100
55	186670	Virtual Data Room Hosting	INTRALINKS INC	587,702
56		Total Other Divestiture Costs		<u>\$ 7,929,353</u>

PUBLIC SERVICE COMPANY OF NEW HAMPSHIRE D/B/A EVERSOURCE ENERGY
NET PRESENT VALUE OF DEFERRED TAXES

PSNH Generation ADIT
Surplus/Deficit From Federal Rate Change to 21% and State Rate Change from 7.9% to 7.7%
Estimated Balances at December 31, 2017

Line	Beginning in Rate Year	Year	(A)	(B)	(C)	(D)	(E) = (A) + (B) + (C) + (D)	Reference
			Plant/Depreciable Federal \$ 53,689,102 24.1 Yr Life	Non-Plant/Non-Depreciable Federal 12,653,923 5 Yr Life	Depreciable/Non-Depreciable State 1,330,508 5 Yr Life	Estimated Accumulated Deferred Income Taxes*	Estimated Total Deferred Taxes	
1	2018	1	\$ (1,580,364)	\$ (2,530,785)	\$ (266,102)	\$ (8,665,220)	\$ (13,042,470)	
2	2019	2	(1,394,901)	(2,530,785)	(266,102)	(12,997,830)	(17,189,617)	
3	2020	3	(1,408,083)	(2,530,785)	(266,102)	(12,997,830)	(17,202,799)	
4	2021	4	(1,374,285)	(2,530,785)	(266,102)	(12,997,830)	(17,169,001)	
5	2022	5	(1,700,136)	(2,530,785)	(266,102)	(12,997,830)	(17,494,852)	
6	2023	6	(1,786,843)			(12,997,830)	(14,784,673)	
7	2024	7	(1,877,972)			(12,997,830)	(14,875,802)	
8	2025	8	(1,973,748)			(12,997,830)	(14,971,578)	
9	2026	9	(2,074,410)			(12,997,830)	(15,072,240)	
10	2027	10	(2,180,205)			(12,997,830)	(15,178,035)	
11	2028	11	(2,291,395)			(12,997,830)	(15,289,225)	
12	2029	12	(2,408,256)			(12,997,830)	(15,406,086)	
13	2030	13	(2,531,077)			(12,997,830)	(15,528,907)	
14	2031	14	(2,660,162)			(12,997,830)	(15,657,992)	
15	2032	15	(2,795,830)			(12,997,830)	(15,793,660)	
16	2033	16	(2,938,418)			-	(2,938,418)	
17	2034	17	(3,088,277)			-	(3,088,277)	
18	2035	18	(3,245,779)			-	(3,245,779)	
19	2036	19	(3,411,314)			-	(3,411,314)	
20	2037	20	(3,585,291)			-	(3,585,291)	
21	2038	21	(3,768,141)			-	(3,768,141)	
22	2039	22	(3,614,215)			-	(3,614,215)	
23	Total Deferred Taxes		\$ (53,689,102)	\$ (12,653,923)	\$ (1,330,508)	\$ (190,634,836)	\$ (258,308,369)	

*Based on a May Issuance

NPV of Tax Payments \$ (194,257,800)
Weighted Average Securitization Yield Rate 3.66%

Carrying Charge of Deferred Taxes \$ (64,050,569) Line 23 - Line 26

**PUBLIC SERVICE COMPANY OF NEW HAMPSHIRE D/B/A EVERSOURCE ENERGY
ISSUANCE COSTS**

<u>Line</u>	<u>6F Account</u>	<u>Category</u>	<u>Vendor Name</u>	<u>(A) Prepaid by PSNH</u>	<u>(B) Paid at Closing</u>	<u>(C) Paid after Closing</u>	<u>(D) = (A) + (B) + (C) Balance as of 10/31/2019</u>
1	181700	Accounting and Auditing	Deloitte	\$ 206,780	\$ -	\$ -	\$ 206,780
2	224RRB	Accounting and Auditing	Deloitte	-	202,500	-	202,500
3	181700	Legal Fees - Issuer's Counsel	Ropes & Gray	1,138,972	-	-	1,138,972
4	242RRB	Legal Fees - Issuer's Counsel	Ropes & Gray	-	305,622	-	305,622
5	242RRB	Legal Fees - Trustee Counsel	Emmet	-	49,605	-	49,605
6	181700	Legal Fees - Underwriter's Counsel	Hunton	392,253	-	-	392,253
7	242RRB	Legal Fees - Underwriter's Counsel	Hunton	-	487,747	-	487,747
8	242RRB	Printing and Filing Costs	Merrill Corporation	-	55,291	-	55,291
9	181700	Printing and Filing Costs	Merrill Corporation	-	-	865	865
10	242RRB	Rating Agency Fees	Moodys	-	365,506	-	365,506
11	242RRB	Rating Agency Fees	Fitch	-	222,482	-	222,482
12	242RRB	Rating Agency Fees	S&P	-	317,832	-	317,832
13	181700	SEC Registration Fees	Securities & Exchange Commission	79,141	-	-	79,141
14	242RRB	Servicer Set-up Cost	PSNH	-	50,000	-	50,000
15	242RRB	Structuring Agent fee	Goldman	-	250,000	-	250,000
16	242RRB	Trustee Fee	BNY Mellon	-	2,500	-	2,500
17	242RRB	Underwriting Costs	Goldman	-	2,587,149	-	2,587,149
18	242RRB	Miscellaneous	Richard Layton	-	31,000	-	31,000
19	242RRB	Miscellaneous	CSC (independent director)	-	2,500	-	2,500
20	242RRB	Miscellaneous	Finsight (17f5 & Investor Dataroom)	-	11,000	-	11,000
21	242RRB	Miscellaneous	Goldman out of pocket expenses	-	30,757	-	30,757
22	242RRB	OID	Series 2018-1 Class A-1, A-2 and A-3 Notes	-	16,994	-	16,994
23	181700	Employee Expenses	Road Show Employee Expenses	1,023	-	-	1,023
24		Total Securitization Issuance Costs		<u>\$ 1,818,169</u>	<u>\$ 4,988,485</u>	<u>\$ 865</u>	<u>\$ 6,807,520</u>