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**Via electronic mail only**

Daniel Goldner, Chairman  
New Hampshire Public Utilities Commission  
21 South Fruit Street, Suite 10  
Concord, NH 03301-2429

**RE:** Docket No. DE 19-142  
Rate Recovery of Costs in Excess of the Cumulative Reduction Cap Under the Power  
Purchase Agreement with Berlin Station, LLC

Report of Public Service Company of New Hampshire d/b/a Eversource Energy

Dear Chairman Goldner:

On February 18, 2020, the Commission issued Order No. 26,333 in the above-captioned proceeding approving an amendment to the Power Purchase Agreement between Public Service Company of New Hampshire d/b/a Eversource Energy ("Eversource" or the "Company") and Berlin Station, LLC to account for the changes required by 2018 N.H. Laws, Chapter 340. As part of that Order, the Commission required that Eversource submit periodic reports to the Commission "providing an accounting of the current Excess Cumulative Reduction Amount, the forecast change in the Excess Cumulative Reduction Amount over the remaining term of the CRF cap suspension, and any resulting projected change in rates." Order No. 26,333 at 9. This letter serves as that report. The report is usually filed by January 15 each year, but since this year January 15 was a holiday, Eversource is filing the report today.

The current Excess Cumulative Reduction Amount over the \$100 million cap for the period ending December 31, 2023, is \$70,902,064.86. The forecasted change in the Excess Cumulative Reduction Amount over the \$100 million cap through June 30, 2024 is \$59,070,751.34.

The estimate of \$59,070,751.34 million is based on a couple of premises. First, it accounts for the continued calculated accumulation of the excess over the cap on the Cumulative Reduction Factor, which is comprised of the monthly delta between energy prices paid pursuant to the PPA and Q4 2023 Forward Energy Prices, from January through June. Second, this figure is based on an estimate of what energy Burgess is likely to generate monthly over the next six months, and not on a deduction of the full monthly 1/12<sup>th</sup> of the CRF excess because according to the terms of the PPA PSNH can only deduct repayment of the excess of the CRF from the revenue produced from Burgess' energy generation. The payments cannot be taken from capacity or REC revenue. Therefore, the Company used an estimate based on likely Burgess generation because that is the more accurate figure to use to calculate payments. Because of the constraints on repayment of the CRF excess in the PPA, there is a high likelihood that collection of the full amount over the \$100 million CRF cap will take significantly longer than 12 months.

The “Ch. 340 Adder” component of the Stranded Cost Recovery Charge (“SCRC”) rate is described in the January 8, 2024 testimony of Yi-An Chen and Edward A. Davis in the most recent Stranded Cost Recovery Charge docket, Docket No. DE 23-091. The Ch. 340 Adder recovers the Excess Cumulative Reduction Amount. For the rate period beginning February 1, 2024, as included in the January 8, 2024 filing, the Ch. 340 Adder rate is 0.472 cents/kWh. This rate will remain in effect until February 1, 2025.

Consistent with current Commission policy, this filing is being made electronically only. If you have any questions, please do not hesitate to contact me. Thank you for your assistance with this matter.

Very truly yours,

*L LaMontagne*

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Senior Analyst Electric Supply

cc: DE 19-142 Service List