

**STATE OF NEW HAMPSHIRE**  
**BEFORE THE**  
**PUBLIC UTILITIES COMMISSION**  
  
**PENNICHUCK EAST UTILITY, INC.**  
  
**DW 19-069**

**AFFIDAVIT OF LARRY D. GOODHUE**

I, Larry Goodhue, being duly sworn, do depose and say:

1. My name is Larry Goodhue. I am and at all relevant times have been the Chief Executive Officer of Pennichuck East Utility, Inc. ("PEU").

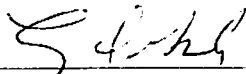
2. On May 22, 2019, the Public Utilities Commission (the "Commission") issued Order No. 26,253 approving PEU's request to borrow \$1,297,379 from CoBank, ACB ("CoBank"). In the Order, the Commission stated that the proposed loan would pay back amounts borrowed from PEU's Fixed Asset Line of Credit, which the Company used to fund capital projects completed in 2018. Because the CoBank loan was not finalized at the time of the Order, the Commission noted that the loan would be a 25-year loan with an approximate interest rate of 4.50 percent.

3. The Commission's Order required that "within 15 days of closing on the loan, PEU shall submit an affidavit to the Commission stating that the terms and conditions of the loan are not materially different from the terms and conditions described in this order." Order No 26,253.

4. The terms and conditions of the loan are not materially different from the terms and conditions described in Order No. 26,253. The CoBank loan closed on July 22, 2019. The

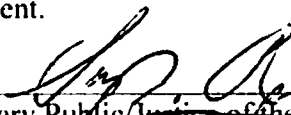
final terms of the loan provided for a loan of \$1,153,000 to be repaid over 25-years at an interest rate of 4.38 percent.

Dated: 8/8/2019

  
Larry D. Goodhue

THE STATE OF NEW HAMPSHIRE  
HILLSBOROUGH, SS.

On the 8th day of <sup>August</sup>~~July~~ 2019, before me appeared Larry D. Goodhue known to me (or satisfactorily proven) to be the person whose name appears above, and s/he subscribed her/his name to the foregoing instrument.

  
Notary Public/Justice of the Peace  
My commission expires:

