

	<u>Large Customer Group</u>					
	<u>Aug</u> <u>-19</u>	<u>Sep-</u> <u>19</u>	<u>Oct-</u> <u>19</u>	<u>Nov</u> <u>-19</u>	<u>Dec</u> <u>-19</u>	<u>Jan-</u> <u>20</u>
Base	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.1
ES	598	590	592	697	906	066
Rate	1	2	7	3	4	5
ES	(\$0.	(\$0.	(\$0.	(\$0.	(\$0.	(\$0.
AF	008	008	008	008	008	008
	22)	22)	22)	22)	22)	22)
ES	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0
CR	026	026	026	026	026	026
AF	1	1	1	1	1	1
	<u>\$0.0</u>	<u>\$0.0</u>	<u>\$0.0</u>	<u>\$0.0</u>	<u>\$0.0</u>	<u>\$0.0</u>
RP	<u>053</u>	<u>053</u>	<u>053</u>	<u>053</u>	<u>053</u>	<u>055</u>
S	<u>9</u>	<u>9</u>	<u>9</u>	<u>9</u>	<u>9</u>	<u>9</u>
	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.1
Total	595	588	590	695	904	066
	9	0	5	1	2	3

D. Bill Impacts

As shown in Schedule DBS-7, for a residential customer taking Energy Service using 650 kWh per month, the total bill impact of the proposed rate in this filing, as compared to rates effective today, is a decrease of \$3.83 per month, or 3.22 percent, from \$119.05 to \$115.22 per month.

Large Customer Group
Rates G-1 and G-2
Illustrative Weighted Average Energy Service Rates For Comparison Purposes Only
August 2019 - January 2020

Section 1: Percentage of Medium and Large C&I kWhs Attributable to Energy Service

1 March 2019 Medium and Large C&I Energy Service kWhs	8,619,550
2 March 2019 Total Medium and Large C&I kWhs	<u>38,241,137</u>
3 Percentage of Medium and Large C&I Energy Service kWhs to Total Medium and Large C&I kWhs	22.54%

Section 2: Projected Medium and Large C&I Default Service kWhs, August 2019 - January 2020

	<u>August</u>	<u>September</u>	<u>October</u>	<u>November</u>	<u>December</u>	<u>January</u>	<u>Total</u>
	(a)	(b)	(c)	(d)	(e)	(f)	(g)
4 Projected Total Company Medium and Large kWhs	52,106,802	46,419,495	44,374,979	41,321,235	42,252,483	43,139,480	269,614,475
5 Percentage of Medium and Large C&I Energy Service kWhs to Total Medium and Large C&I kWhs	<u>22.54%</u>	<u>22.54%</u>	<u>22.54%</u>	<u>22.54%</u>	<u>22.54%</u>	<u>22.54%</u>	
6 Projected Medium and Large C&I Energy Service kWhs	11,744,870	10,462,951	10,002,118	9,313,804	9,523,707	9,723,636	60,771,087

Section 3: Medium and Large C&I Default Service Load Weighting for August 2019 - January 2020

7 Projected Medium and Large C&I Energy Service kWhs	11,744,870	10,462,951	10,002,118	9,313,804	9,523,707	9,723,636	60,771,087
8 Loss Factor							
9 Wholesale Contract Price (\$/MWh)							
10 Base Energy Service Rate (\$/kWh)	\$0.05981	\$0.05902	\$0.05927	\$0.06973	\$0.09064	\$0.10665	
11 Energy Service Reconciliation Adjustment Factor (\$/kWh)	(\$0.00822)	(\$0.00822)	(\$0.00822)	(\$0.00822)	(\$0.00822)	(\$0.00822)	
12 Energy Service Cost Reclassification Adjustment Factor (\$/kWh)	\$0.00261	\$0.00261	\$0.00261	\$0.00261	\$0.00261	\$0.00261	
13 <u>Renewable Portfolio Standard Adder (\$/kWh)</u>	<u>\$0.00539</u>	<u>\$0.00539</u>	<u>\$0.00539</u>	<u>\$0.00539</u>	<u>\$0.00539</u>	<u>\$0.00539</u>	
14 Total Estimated Medium and Large C&I Energy Service Price per kWh	\$0.05959	\$0.05880	\$0.05905	\$0.06951	\$0.09042	\$0.10663	
15 Projected Medium and Large C&I Base Default Service Cost, August 2019 - January 2020	<u>\$ 702,461</u>	<u>\$ 617,523</u>	<u>\$ 592,826</u>	<u>\$ 649,452</u>	<u>\$ 863,229</u>	<u>\$1,037,026</u>	<u>\$ 4,462,516</u>
16 Weighted Average Medium and Large C&I Base Default Service Charge for August 2019 - January 2020							\$ 0.07343
17 Projected Medium and Large C&I Default Service Cost, August 2019 - January 2020	<u>\$ 699,877</u>	<u>\$ 615,222</u>	<u>\$ 590,625</u>	<u>\$ 647,403</u>	<u>\$ 861,134</u>	<u>\$1,036,831</u>	<u>\$ 4,451,091</u>
18 Weighted Average Medium and Large C&I Default Service Charge for August 2019 - January 2020							\$ 0.07324

- 1 Per Quarterly Migration Report
- 2 Per Quarterly Migration Report
- 3 Line (1) + Line (2)
- 4 Per Company forecast for medium and large C&I rates (Rates G-1 and G-2)
- 5 Line (3)
- 6 Line (4) x Line (5)
- 7 Line (6)
- 8 Schedule JDW-2 Exhibit 6
- 9 Schedule JDW-2 Exhibit 5
- 10 Line (8) x Line (9) / 1000, truncated to five decimal places
- 11 Schedule DBS-5 Page 1, Line 6
- 12 Schedule DBS-6 Page 1, Line 5
- 13 Schedule JDW-2 Exhibit 11
- 14 Line (10) + Line (11) + Line (12) + Line (13)
- 15 Line (7) x Line (10)
- 16 Line (15) total + Line (7) total, truncated after 5 decimal places
- 17 Line (7) x Line (14)
- 18 Line (17) total + Line (7) total, truncated after 5 decimal places

Small Customer Group
(Rates D, D-10, G-3, M, T and V)
Based on Weighted Average Effective Energy Service Prices
August 2019 - January 2020

Liberty Utilities (Granite State Electric) Corp. d/b/a Liberty Utilities
 DE 19-059 Energy Service Reconciliation
 Schedule JLU-2 Rates
 Page 1 of 1

Section 1: Percentage of Residential and Small C&I kWhs Attributable to Energy Service	
1 March 2019 Residential and Small C&I Energy Service kWhs	30,977,893
2 March 2019 Total Residential and Small C&I kWhs	<u>35,345,405</u>
3 Percentage of Residential and Small C&I Energy Service kWhs to Total Residential & Small C&I kWhs	87.64%

Section 2: Projected Residential and Small C&I Default Service kWhs, August 2019 - January 2020

	August	September	October	November	December	January	Total
	(a)	(b)	(c)	(d)	(e)	(f)	(g)
4 Projected Total Company Residential and Small C&I kWhs	35,289,249	29,294,843	28,072,072	29,590,252	35,888,286	38,656,000	196,790,702
5 Percentage of Residential and Small C&I Energy Service kWhs to Total Residential & Small C&I kWhs	<u>87.64%</u>	<u>87.64%</u>	<u>87.64%</u>	<u>87.64%</u>	<u>87.64%</u>	<u>87.64%</u>	
6 Projected Residential and Small C&I Energy Service kWhs	30,928,676	25,674,978	24,603,301	25,933,885	31,453,692	33,879,409	172,473,941

Section 3: Residential and Small C&I Default Service Load Weighting for August 2019 - January 2020

7 Projected Residential and Small C&I Energy Service kWhs	30,928,676	25,674,978	24,603,301	25,933,885	31,453,692	33,879,409	172,473,941
8 Loss Factor							
9 Wholesale Contract Price (\$/MWh)							
10 Base Residential and Small C&I Energy Service Rate (\$/kWh)	\$0.06370	\$0.06650	\$0.06632	\$0.07264	\$0.08880	\$0.10551	
11 Energy Service Reconciliation Adjustment Factor (\$/kWh)	(\$0.00822)	(\$0.00822)	(\$0.00822)	(\$0.00822)	(\$0.00822)	(\$0.00822)	
12 Energy Service Cost Reclassification Adjustment Factor (\$/kWh)	\$0.00127	\$0.00127	\$0.00127	\$0.00127	\$0.00127	\$0.00127	
13 Proposed Renewable Portfolio Standard Adder (\$/kWh)	<u>\$0.00539</u>	<u>\$0.00539</u>	<u>\$0.00539</u>	<u>\$0.00539</u>	<u>\$0.00539</u>	<u>\$0.00539</u>	
14 Total Estimated Residential and Small C&I Energy Service Price per kWh	\$0.06214	\$0.06494	\$0.06476	\$0.07108	\$0.08724	\$0.10415	
15 Projected Residential and Small C&I Energy Service Base Cost, August 2019 - January 2020	<u>\$1,970,157</u>	<u>\$1,707,386</u>	<u>\$1,631,691</u>	<u>\$1,883,837</u>	<u>\$2,793,088</u>	<u>\$3,574,616</u>	<u>\$13,560,775</u>
16 Weighted Average Base Residential and Small C&I Energy Service Charge for August 2019 - January 2020							\$0.07862
17 Projected Residential and Small C&I Energy Service Cost, August 2019 - January 2020	<u>\$1,921,908</u>	<u>\$1,667,333</u>	<u>\$1,593,310</u>	<u>\$1,843,381</u>	<u>\$2,744,020</u>	<u>\$3,528,540</u>	<u>\$13,298,492</u>
18 Weighted Average Residential and Small C&I Energy Service Charge for August 2019 - January 2020							\$0.07710

- 1 Per Quarterly Migration Report
- 2 Per Quarterly Migration Report
- 3 Line (1) ÷ Line (2)
- 4 Per Company forecast for residential and small C&I rates (Rates D, D-10, G-3, M, T, V)
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- 17 Line (7) x Line (14)
- 18 Line (17) total ÷ Line (7) total, truncated after 5 decimal places

Liberty Utilities (Granite State Electric) Corp. d/b/a L berty Utilities
Base Energy Service Reconciliation
August 2018 - July 2019

	Month	(Over)/Under Beginning Balance (a)	Base Energy Service Revenue (b)	Base Energy Service Expense (c)	Monthly (Over)/Under (d)	(Over)/Under Ending Balance (e)	Balance Subject to Interest (f)	Effective Interest Rate (g)	Interest (h)	Cumulative Interest (i)
[1]		\$ (650,150)								
[2]		\$ 650,150								
[3]	Aug-18	\$ -	\$ 3,860,759	\$ 3,120,242	\$ (740,517)	\$ (740,517)	\$ (370,258)	5.00%	\$ (1,543)	\$ (1,543)
[4]	Sep-18	\$ (742,060)	\$ 3,014,622	\$ 2,647,937	\$ (366,685)	\$ (1,108,744)	\$ (925,402)	5.00%	\$ (3,856)	\$ (5,399)
[5]	Oct-18	\$ (1,112,600)	\$ 2,990,175	\$ 2,734,989	\$ (255,186)	\$ (1,367,786)	\$ (1,240,193)	5.25%	\$ (5,426)	\$ (10,824)
[6]	Nov-18	\$ (1,373,212)	\$ 3,014,682	\$ 3,014,866	\$ 184	\$ (1,373,028)	\$ (1,373,120)	5.25%	\$ (6,007)	\$ (16,832)
[7]	Dec-18	\$ (1,379,035)	\$ 3,993,254	\$ 4,025,825	\$ 32,570	\$ (1,346,465)	\$ (1,362,750)	5.25%	\$ (5,962)	\$ (22,794)
[8]	Jan-19	\$ (1,352,427)	\$ 4,648,811	\$ 5,386,912	\$ 738,102	\$ (614,325)	\$ (983,376)	5.50%	\$ (4,507)	\$ (27,301)
[9]	Feb-19	\$ (618,832)	\$ 3,249,475	\$ 5,184,955	\$ 1,935,480	\$ 1,316,648	\$ 348,908	5.50%	\$ 1,599	\$ (25,702)
[10]	Mar-19	\$ 1,318,247	\$ 3,383,220	\$ 3,890,845	\$ 507,624	\$ 1,825,871	\$ 1,572,059	5.50%	\$ 7,205	\$ (18,497)
[11]	Apr-19	\$ 1,833,076	\$ 2,750,459	\$ 2,762,641	\$ 12,182	\$ 1,845,259	\$ 1,839,168	5.50%	\$ 8,430	\$ (10,067)
[12]	May-19	\$ 1,853,688	\$ 2,716,548	\$ 3,948,484	\$ 1,231,937	\$ 3,085,625	\$ 2,469,657	5.50%	\$ 11,319	\$ 1,252
[13]*	Jun-19	\$ 3,096,944	\$ 3,175,823	\$ 1,809,336	\$ (1,366,487)	\$ 1,730,457	\$ 2,413,701	5.50%	\$ 11,063	\$ 12,315
[14]*	Jul-19	\$ 1,741,520	\$ 3,859,837	\$ 3,206,504	\$ (653,333)	\$ 1,088,187	\$ 1,414,854	5.50%	\$ 6,485	\$ 18,800
			\$ 40,657,664	\$ 41,733,536						

Cumulative (Over)/Under Collection of Base Energy Service: \$ 1,094,672

[1] Estimated July 2018 balance in DE 18-041 dated June 18, 2018, Bates 129

[2] Adjustment to zero out the Base Energy beginning balance. Adjustment to agree with reconciled accounting records as of July 31, 2018 is included in DBS-5 and DBS-6.

(a) Prior Month Column (e) + Prior Month Column (h)

(b) Monthly Revenue calculated on DBS-3 P2

(c) Monthly Expenses calculated on DBS-3 P3

(d) Column (c) - Column (b)

(e) Column (a) + Column (d)

(f) [Column (a) + Column (e)] ÷ 2

(g) Interest rate on Customer Deposits

(h) Column (f) x Column (g) / 12

(i) Column (h) + Prior Month Column (i)

* Projection

Liberty Utilities (Granite State Electric) Corp. d/b/a Liberty Utilities
DE 19-059 Energy Service Reconciliation
Schedule DBS-3 Base ES Reconciliation
Page 2 of 3

Liberty Utilities (Granite State Electric) Corp. d/b/a Liberty Utilities
Energy Service Revenue
August 2018 - July 2019

	Month	Energy Service Revenue (a)	Renewable Portfolio Standard Revenue (b)	Energy Service Adjustment Revenue (c)	Energy Service Cost Reclass. Adjustment Factor (d)	Base Energy Service Revenue (e)
[1]	Aug-18	\$ 3,576,286	\$ 200,040	\$ (419,997)	\$ (64,515)	\$ 3,860,759
[2]	Sep-18	\$ 2,748,891	\$ 186,214	\$ (390,969)	\$ (60,976)	\$ 3,014,622
[3]	Oct-18	\$ 2,783,046	\$ 144,527	\$ (303,445)	\$ (48,212)	\$ 2,990,175
[4]	Nov-18	\$ 2,806,473	\$ 145,964	\$ (306,461)	\$ (47,712)	\$ 3,014,682
[5]	Dec-18	\$ 3,728,314	\$ 186,295	\$ (391,140)	\$ (60,096)	\$ 3,993,254
[6]	Jan-19	\$ 4,413,168	\$ 233,973	\$ (407,457)	\$ (62,158)	\$ 4,648,811
[7]	Feb-19	\$ 2,914,119	\$ 117,392	\$ (392,656)	\$ (60,091)	\$ 3,249,475
[8]	Mar-19	\$ 3,059,323	\$ 113,269	\$ (378,866)	\$ (58,301)	\$ 3,383,220
[9]	Apr-19	\$ 2,485,666	\$ 92,848	\$ (310,562)	\$ (47,080)	\$ 2,750,459
[10]	May-19	\$ 2,452,931	\$ 91,881	\$ (307,325)	\$ (48,173)	\$ 2,716,548
[11]*	Jun-19	\$ 2,857,699	\$ 110,609	\$ (369,969)	\$ (58,764)	\$ 3,175,823
[12]*	Jul-19	\$ 3,482,064	\$ 131,575	\$ (440,097)	\$ (69,251)	\$ 3,859,837
	Total	\$ 37,307,980	\$ 1,754,588	\$ (4,418,943)	\$ (685,329)	\$ 40,657,664

(a) Adjustment to agree with reconciled accounting records

(b) Actual kWh sales multiplied by approved RPS Adder

(c) Actual kWh sales multiplied by approved Energy Service Adjustment Factor

(d) Actual kWh sales multiplied by the Energy Service Cost Reclassification Adjustment Factor approved

(e) Column (a) - Column (b) - Column (c) - Column (d) - Column (e)

* Projection

Liberty Utilities (Granite State Electric) Corp. d/b/a Liberty Utilities
DE 19-059 Energy Service Reconciliation
Schedule DBS-3 Base ES Reconciliation
Page 3 of 3

Liberty Utilities (Granite State Electric) Corp. d/b/a Liberty Utilities
Energy Service Expense Calculation
August 2018 - July 2019

		Energy Service <u>Expense</u>	RPS <u>Expense</u>	Base Energy <u>Service Expense</u>
		(a)	(b)	(c)
[1]	Aug-18	\$ 3,132,905	\$ 12,663	\$ 3,120,242
[2]	Sep-18	\$ 2,647,937	\$ -	\$ 2,647,937
[3]	Oct-18	\$ 3,042,581	\$ 307,591	\$ 2,734,989
[4]	Nov-18	\$ 3,264,586	\$ 249,721	\$ 3,014,866
[5]	Dec-18	\$ 4,025,825	\$ -	\$ 4,025,825
[6]	Jan-19	\$ 5,561,288	\$ 174,376	\$ 5,386,912
[7]	Feb-19	\$ 5,184,955	\$ -	\$ 5,184,955
[8]	Mar-19	\$ 3,897,407	\$ 6,563	\$ 3,890,845
[9]	Apr-19	\$ 2,762,641	\$ -	\$ 2,762,641
[10]	May-19	\$ 3,959,959	\$ 11,475	\$ 3,948,484
[11]*	Jun-19	\$ 2,502,891	\$ 693,555	\$ 1,809,336
[12]*	Jul-19	\$ 3,206,504	\$ -	\$ 3,206,504
	Total	\$ 43,189,479	\$ 1,455,943	\$ 41,733,536

(a) Adjustment to agree with reconciled accounting records

(b) Adjustment to agree with reconciled accounting records

(c) Column (a) - Column (b)

* Projection

Liberty Utilities (Granite State Electric) Corp. d/b/a Liberty Utilities
Renewable Portfolio Standard Reconciliation
2018 Program Year

	Month	Beginning Balance (a)	Revenue (b)	Expense (c)	Monthly (Over)/Under (d)	Ending Balance (e)	Balance Subject to Interest (f)	Interest Rate (g)	Interest (h)	Cumulative Interest (i)
[1]		\$ (34,546)								
[2]		\$ 34,546								
[3]	Jul-18	\$ -	\$ 180,968	\$ 297,919	\$ 116,951	\$ 116,951	\$ 58,475	5.00%	\$ 244	\$ 244
[4]	Aug-18	\$ 117,195	\$ 200,040	\$ 12,663	\$ (187,377)	\$ (70,182)	\$ 23,506	5.00%	\$ 98	\$ 342
[5]	Sep-18	\$ (70,084)	\$ 186,214	\$ -	\$ (186,214)	\$ (256,298)	\$ (163,191)	5.00%	\$ (680)	\$ (338)
[6]	Oct-18	\$ (256,978)	\$ 144,527	\$ 307,591	\$ 163,064	\$ (93,915)	\$ (175,446)	5.25%	\$ (768)	\$ (1,106)
[7]	Nov-18	\$ (94,682)	\$ 145,964	\$ 249,721	\$ 103,757	\$ 9,075	\$ (42,804)	5.25%	\$ (187)	\$ (1,293)
[8]	Dec-18	\$ 8,888	\$ 186,295	\$ -	\$ (186,295)	\$ (177,408)	\$ (84,260)	5.25%	\$ (369)	\$ (1,662)
[9]	Jan-19	\$ (177,777)	\$ 233,973	\$ 174,376	\$ (59,597)	\$ (237,374)	\$ (207,575)	5.50%	\$ (951)	\$ (2,613)
[10]	Feb-19	\$ (238,325)	\$ 117,392	\$ -	\$ (117,392)	\$ (355,717)	\$ (297,021)	5.50%	\$ (1,361)	\$ (3,975)
[11]	Mar-19	\$ (357,078)	\$ 113,269	\$ 6,563	\$ (106,707)	\$ (463,785)	\$ (410,432)	5.50%	\$ (1,881)	\$ (5,856)
[12]	Apr-19	\$ (465,666)	\$ 92,848	\$ -	\$ (92,848)	\$ (558,515)	\$ (512,090)	5.50%	\$ (2,347)	\$ (8,203)
[13]	May-19	\$ (560,862)	\$ 91,881	\$ 11,475	\$ (80,406)	\$ (641,267)	\$ (601,064)	5.50%	\$ (2,755)	\$ (10,958)
[14]*	Jun-19	\$ (644,022)	\$ 110,609	\$ 693,555	\$ 582,945	\$ (61,077)	\$ (352,549)	5.50%	\$ (1,616)	\$ (12,574)

\$ 1,803,981 \$ 1,753,862

Cumulative (Over)/Under Collection of RPS Compliance Costs \$ (62,693)

[1] Estimated July 2018 balance in DE 18-041 dated June 18, 2018, Bates 132

[2] Adjustment to zero out the Base Energy beginning balance. Adjustment to agree with reconciled accounting records as of July 31, 2018 is included in DBS-5 and DBS-6.

(a) Prior Month Column (e) + Prior Month Column (h)

(b) Actual kWh sales multiplied by the RPS adder

(c) Actual Monthly REC expenses

(d) Column (c) - Column (b)

(e) Column (a) + Column (d)

(f) [Column (a) + Column (e)] ÷ 2

(g) Interest Rate on Customer Deposits

(h) Column (f) x Column (g) / 12

(i) Column (h) + Prior Month Column (i)

* Projection

Liberty Utilities (Granite State Electric) Corp. d/b/a Liberty Utilities
Calculation of Energy Service Adjustment Factor
Effective August 1, 2019

[1] Base Energy Service (Over)/Under Collection	\$	1,094,672
[2] Energy Service Adjustment Factor (Over)/Under Collection	\$	(4,982,792)
[3] RPS (Over)/Under Collection	\$	(62,693)
[4] Total (Over)/Under Collection	\$	(3,950,813)
[5] Estimated Energy Service kWh Deliveries		480,169,454
[6] Energy Service Adjustment Factor per kWh	\$	(0.00822)

- [1] Schedule DBS-3, Page 1
- [2] Schedule DBS-5 Page 2
- [3] Schedule DBS-4
- [4] Sum of Lines 1 - 3
- [5] Per Company forecast August 2019 - July 2020
- [6] Line (4) ÷ Line (5), truncated after 5 decimal places

Liberty Utilities (Granite State Electric) Corp. d/b/a Liberty Utilities
DE 19-059 Energy Service Reconciliation
Schedule DBS-5 ES Adjustment Factor Reconciliation
Page 2 of 2

Liberty Utilities (Granite State Electric) Corp. d/b/a Liberty Utilities
Reconciliation of Energy Service Adjustment Factor (Over)/Under
Balance Incurred August 2018 - July 2019

	Month	Beginning (Over)/Under Balance (a)	Energy Service Adjustment Revenue (b)	Ending (Over)/Under Balance (c)	Balance Subject to Interest (d)	Effective Interest Rate (e)	Interest (f)	Cumulative Interest (g)
[1]		\$ (4,385,505)						
[2]		<u>\$ (4,643,046)</u>						
[3]	Aug-18	\$ (9,028,551)	\$ (419,997)	\$ (8,608,554)	\$ (8,818,552)	5.00%	\$ (36,744)	\$ (36,744)
[4]	Sep-18	\$ (8,645,298)	\$ (390,969)	\$ (8,254,329)	\$ (8,449,813)	5.00%	\$ (35,208)	\$ (71,952)
[5]	Oct-18	\$ (8,289,536)	\$ (303,445)	\$ (7,986,091)	\$ (8,137,814)	5.25%	\$ (35,603)	\$ (107,554)
[6]	Nov-18	\$ (8,021,694)	\$ (306,461)	\$ (7,715,233)	\$ (7,868,464)	5.25%	\$ (34,425)	\$ (141,979)
[7]	Dec-18	\$ (7,749,658)	\$ (391,140)	\$ (7,358,518)	\$ (7,554,088)	5.25%	\$ (33,049)	\$ (175,028)
[8]	Jan-19	\$ (7,391,567)	\$ (407,457)	\$ (6,984,110)	\$ (7,187,839)	5.50%	\$ (32,944)	\$ (207,972)
[9]	Feb-19	\$ (7,017,054)	\$ (392,656)	\$ (6,624,398)	\$ (6,820,726)	5.50%	\$ (31,262)	\$ (239,234)
[10]	Mar-19	\$ (6,655,660)	\$ (378,866)	\$ (6,276,794)	\$ (6,466,227)	5.50%	\$ (29,637)	\$ (268,871)
[11]	Apr-19	\$ (6,306,431)	\$ (310,562)	\$ (5,995,869)	\$ (6,151,150)	5.50%	\$ (28,193)	\$ (297,064)
[12]	May-19	\$ (6,024,062)	\$ (307,325)	\$ (5,716,737)	\$ (5,870,399)	5.50%	\$ (26,906)	\$ (323,970)
[13]*	Jun-19	\$ (5,743,643)	\$ (369,969)	\$ (5,373,674)	\$ (5,558,659)	5.50%	\$ (25,477)	\$ (349,447)
[14]*	Jul-19	\$ (5,399,152)	\$ (440,097)	\$ (4,959,055)	\$ (5,179,103)	5.50%	\$ (23,738)	\$ (373,184)

\$ (4,418,943)

Total (Over)/Under Collection: \$ (4,982,792)

[1] Estimated July 2018 balance in DE 18-041 dated June 18, 2018, (Line 6 on Bates 133)

[2] Adjustment to agree with reconciled accounting records as of July 31, 2018

(a) Prior month Column (c) + Prior month Column (f)

(b) Actual kWh sales multiplied by the approved Energy Service Adjustment Factor

(c) Column (a) - Column (b)

(d) [Column (a) + Column (c)] ÷ 2

(e) Interest rate on Customer Deposits

(f) Column (d) x Column (e) / 12

(g) Column (f) + Prior Month Column (g)

* Projection

Liberty Utilities (Granite State Electric) Corp. d/b/a Liberty Utilities
Energy Service Cost Reclassification Adjustment Factor (ESCRAF)
Effective August 1, 2019

	<u>Total</u>	<u>Residential and Small C&I</u>	<u>Medium and Large C&I</u>
[1] Total Forecast of 2019 Costs	\$ 411,309	\$ 236,905	\$ 174,405
[2] Undercollection Related to ESCRAF	\$ 369,071	\$ 212,577	\$ 156,495
[3] Net Estimated Commodity Related Costs	\$ 780,381	\$ 449,481	\$ 330,899
[4] Estimated Forecast Energy Service kWh Deliveries	<u>480,169,454</u>	<u>353,579,265</u>	<u>126,590,189</u>
[5] 2018 ESCRAF per kWh	\$ 0.00162	\$ 0.00127	\$ 0.00261

- (1) Forecast of costs using previous period; Schedule DBS-6, Page 3, Line 4
(2) Schedule DBS-6, Page 2
(3) Line (1) + Line (2)
(4) Per Company forecast
(5) Line (3) ÷ Line (4), truncated after 5 decimal places

Liberty Utilities (Granite State Electric) Corp. d/b/a Liberty Utilities
Energy Service Cost Reclassification Adjustment Factor (ESCRAF) Reconciliation
August 2018 - July 2019

	Month	Beginning Balance (a)	Revenue (b)	Expense (c)	Monthly (Over)/Under (d)	Ending Balance (e)	Balance Subject to Interest (f)	Interest Rate (g)	Interest (h)	Cumulative Interest (i)
[1]		\$ (701,081)								
[2]		\$ -								
[3]	Aug-18	\$ (701,081)	\$ (64,515)	\$ 26,630	\$ 91,145	\$ (609,936)	\$ (655,508)	5.00%	\$ (2,731)	\$ (2,731)
[4]	Sep-18	\$ (612,667)	\$ (60,976)	\$ 24,695	\$ 85,671	\$ (526,996)	\$ (569,832)	5.00%	\$ (2,374)	\$ (5,106)
[5]	Oct-18	\$ (529,371)	\$ (48,212)	\$ 26,753	\$ 74,965	\$ (454,406)	\$ (491,888)	5.25%	\$ (2,152)	\$ (7,258)
[6]	Nov-18	\$ (456,558)	\$ (47,712)	\$ 29,659	\$ 77,371	\$ (379,187)	\$ (417,872)	5.25%	\$ (1,828)	\$ (9,086)
[7]	Dec-18	\$ (381,015)	\$ (60,096)	\$ 41,545	\$ 101,641	\$ (279,374)	\$ (330,195)	5.25%	\$ (1,445)	\$ (10,530)
[8]	Jan-19	\$ (280,819)	\$ (62,158)	\$ 42,972	\$ 105,130	\$ (175,689)	\$ (228,254)	5.50%	\$ (1,046)	\$ (11,577)
[9]	Feb-19	\$ (176,735)	\$ (60,091)	\$ 38,790	\$ 98,882	\$ (77,853)	\$ (127,294)	5.50%	\$ (583)	\$ (12,160)
[10]	Mar-19	\$ (78,436)	\$ (58,301)	\$ 31,344	\$ 89,645	\$ 11,208	\$ (33,614)	5.50%	\$ (154)	\$ (12,314)
[11]	Apr-19	\$ 11,054	\$ (47,080)	\$ 28,068	\$ 75,148	\$ 86,202	\$ 48,628	5.50%	\$ 223	\$ (12,091)
[12]	May-19	\$ 86,425	\$ (48,173)	\$ 36,802	\$ 84,975	\$ 171,399	\$ 128,912	5.50%	\$ 591	\$ (11,500)
[13]*	Jun-19	\$ 171,990	\$ (58,764)	\$ 32,861	\$ 91,625	\$ 263,615	\$ 217,803	5.50%	\$ 998	\$ (10,502)
[14]*	Jul-19	\$ 264,613	\$ (69,251)	\$ 33,758	\$ 103,010	\$ 367,623	\$ 316,118	5.50%	\$ 1,449	\$ (9,053)

\$ (685,329) \$ 393,876

Cumulative (Over)/Under Collection of Energy Service Cost Reclassification Adjustment Provision: \$ 369,071

[1] Estimated July 2018 balance in DE 18-041 dated June 18, 2018, Bates 135 Line 3

(a) Prior Month Column (e) + Prior Month Column (h)

(b) Actual kWh sales multiplied by approved ESCRAF

(c) DBS-6 Page 4 Column (d)

(d) Column (c) - Column (b)

(e) Column (a) + Column (d)

(f) [Column (a) + Column (e)] ÷ 2

(g) Interest Rate on Customer Deposits

(h) Column (f) x Column (g) / 12

(i) Column (h) + Prior Month Column (i)

* Projection

Liberty Utilities (Granite State Electric) Corp. d/b/a Liberty Utilities
Energy Service Cost Reclassification Adjustment Factor (ESCRAF)
Expense Summary August 2018 - July 2019

	<u>Total</u>	<u>Residential and Small C&I</u>	<u>Medium and Large C&I</u>
<u>Wholesale Costs:</u>			
[1] Procurement and Ongoing Administration Costs	\$41,456	\$20,728	\$20,728
<u>Direct Retail:</u>			
[2] Bad Debt Expense	<u>\$224,572</u>	<u>\$131,261</u>	<u>\$93,312</u>
<u>Cash Working Capital:</u>			
[3] Working Capital Impact	<u>\$145,281</u>	<u>\$84,916</u>	<u>\$60,365</u>
[4] Total Estimated Commodity Related Costs	\$411,309	\$236,905	\$174,405

(1) Schedule DBS-6 Page 4 Column (a), allocated evenly

(2) Bad debt calculation August 2018 - July 2019. Allocated to customer group based on method agreed to in the settlement in Docket DE 05-126.

(3) Schedule DBS-6 Page 4 Column (c), allocated to customer group based on DR 95-169 allocation.

(4) Line (1) + Line (2) + Line (3)

Liberty Utilities (Granite State Electric) Corp. d/b/a Liberty Utilities
DE 19-059 Energy Service Reconciliation
Schedule DBS-6 ES Cost Reclassification Adj Factor
Page 4 of 8

Liberty Utilities (Granite State Electric) Corp. d/b/a Liberty Utilities
Energy Service Cost Reclassification Adjustment Factor Expenses
August 2018 - July 2019

		Payroll and Other Admin Expenses (a)	Bad Debt Expense (b)	Cash Working Capital Expense (c)	Total Expense (d)
[1]	Aug-18	\$2,660	\$13,316	\$10,654	\$26,630
[2]	Sep-18	\$113	\$13,927	\$10,654	\$24,695
[3]	Oct-18	\$226	\$15,873	\$10,654	\$26,753
[4]	Nov-18	\$2,671	\$16,335	\$10,654	\$29,659
[5]	Dec-18	\$11,131	\$19,760	\$10,654	\$41,545
[6]	Jan-19	\$4,705	\$27,614	\$10,654	\$42,972
[7]	Feb-19	\$927	\$27,209	\$10,654	\$38,790
[8]	Mar-19	\$925	\$19,765	\$10,654	\$31,344
[9]	Apr-19	\$3,583	\$13,831	\$10,654	\$28,068
[10]	May-19	\$7,166	\$18,981	\$10,654	\$36,802
[11]*	Jun-19	\$3,225	\$18,981	\$10,654	\$32,861
[12]*	Jul-19	\$4,123	\$18,981	\$10,654	\$33,758
	Total	\$41,456	\$224,572	\$127,848	\$393,876

(a) Per general ledger

(b) Actual bad debt calculation for period

(c) Approved cash working capital in DE 18-041, Bates 139 Line 7 + 12

(d) Column (a) + Column (b) + Column (c)

* Projection based on previous period's costs

Liberty Utilities (Granite State Electric) Corp. d/b/a Liberty Utilities
Energy Service Cost Reclassification Adjustment Factor Expenses
Working Capital Summary

	<u>Days of Cost</u> (a)	<u>Annual Percent</u> (b)	<u>Customer Payment Lag %</u> (c)	<u>CWC %</u> (d)	<u>Expense</u> (e)	<u>Working Capital Requirement</u> (f)
[1] 2018 Purchase Power Costs	(37.227)	-10.20%	16.68%	6.48%	\$ 36,553,274	\$ 2,368,652
[2] Renewable Portfolio Standard	(228.434)	-62.58%	16.68%	-45.90%	\$ 1,803,981	\$ (828,027)
[3] Working Capital Requirement						\$ 1,540,625
[4] Capital Structure Post-tax						7.69%
[5] Working Capital Impact						\$ 118,474
[6] Capital Structure Pre-tax						9.43%
[7] Working Capital Impact						\$ 145,281

Columns:

- [1](a) Schedule DBS-6 Page 6
- (b) Column (a) ÷ 365
- (c) Schedule DBS-6 Page 8
- (d) Column (b) + Column (c)
- (e) Schedule DBS-6 Page 6
- [2](a) Schedule DBS-6 Page 7
- (b) Column (a) ÷ 365
- (c) Schedule DBS-6 Page 8
- (d) Column (b) + Column (c)
- (e) Schedule DBS-6 Page 7
- (f) Column (d) x Column (e)

Lines:

- [3] Line 1(f) + Line 2(f)
- [4] Docket No. DE 19-051
- [5] Line (3) x Line (4)
- [6] Docket No. DE 19-051
- [7] Line (3) x Line (6)

Liberty Utilities (Granite State Electric) Corp. d/b/a Liberty Utilities
Energy Service Cost Reclassification Adjustment Factor Expenses

Invoice Month (a)	Expense Description (b)	Invoice Amount (c)	Mid-Point Service Period (d)	Invoice Date (e)	Due Date (f)	Payment Date (g)	Elapsed Days (h)	% of Total (i)	Weighted Days (j)
January 2018	Current Charge for January 2018	\$ 1,068,762.12	1/16/2018	2/7/2018	2/20/2018	2/20/2018	35	2.92%	1.02
January 2018	Supplier Reallocation	\$ (17,390.95)	1/16/2018	2/7/2018	2/20/2018	2/20/2018	35	-0.05%	(0.02)
January 2018	Current Charge for January 2018	\$ 3,676,356.37	1/16/2018	2/7/2018	2/20/2018	2/27/2018	42	10.06%	4.22
January 2018	Supplier Reallocation	\$ (25,073.11)	1/16/2018	2/7/2018	2/20/2018	2/27/2018	42	0.00%	0.00
February 2018	Current Charge for February 2018	\$ 1,004,308.06	2/15/2018	3/12/2018	3/23/2018	3/23/2018	36	2.75%	0.99
February 2018	Supplier Reallocation	\$ (9,498.45)	2/15/2018	3/15/2018	3/25/2018	3/20/2018	33	-0.03%	(0.01)
February 2018	Current Charge for February 2018	\$ 2,895,253.85	2/15/2018	3/13/2018	3/20/2018	3/20/2018	33	7.92%	2.61
February 2018	Supplier Reallocation	\$ (66,832.74)	2/15/2018	3/15/2018	3/25/2018	3/20/2018	33	0.00%	0.00
March 2018	Current Charge for March 2018	\$ 2,133,259.20	3/16/2018	4/9/2018	4/20/2018	4/19/2018	34	5.84%	1.98
March 2018	Supplier Reallocation	\$ 51,037.72	3/16/2018	4/9/2018	4/20/2018	4/19/2018	34	0.14%	0.05
March 2018	Current Charge for March 2018	\$ 863,176.93	3/16/2018	4/10/2018	4/20/2018	4/19/2018	34	2.36%	0.80
March 2018	Supplier Reallocation	\$ (31,111.26)	3/16/2018	4/11/2018	4/21/2018	4/20/2018	35	-0.09%	(0.03)
April 2018	Current Charge for April 2018	\$ 1,620,470.68	4/15/2018	5/7/2018	5/21/2018	5/21/2018	36	4.43%	1.60
April 2018	Supplier Reallocation	\$ 46,639.47	4/15/2018	5/8/2018	5/18/2018	5/17/2018	32	0.00%	0.00
April 2018	Current Charge for April 2018	\$ 669,211.01	4/15/2018	5/10/2018	5/21/2018	6/13/2018	59	1.83%	1.08
April 2018	Supplier Reallocation	\$ (18,980.56)	4/15/2018	5/9/2018	5/19/2018	5/18/2018	33	-0.05%	(0.02)
May 2018	Current Charge for May 2018	\$ 1,413,030.61	5/16/2018	6/7/2018	6/20/2018	6/20/2018	35	3.87%	1.35
May 2018	Supplier Reallocation	\$ (14,058.94)	5/16/2018	6/11/2018	6/21/2018	6/20/2018	35	-0.04%	(0.01)
May 2018	Current Charge for May 2018	\$ 686,970.28	5/16/2018	7/10/2018	7/17/2018	7/17/2018	62	1.88%	1.17
May 2018	Supplier Reallocation	\$ (78,439.37)	5/16/2018	6/11/2018	6/21/2018	6/20/2018	35	-0.21%	(0.08)
June 2018	Current Charge for June 2018	\$ 1,629,525.71	6/15/2018	7/9/2018	7/20/2018	7/20/2018	35	4.46%	1.56
June 2018	Supplier Reallocation	\$ (136,080.16)	6/15/2018	7/9/2018	7/20/2018	7/20/2018	35	0.00%	0.00
June 2018	Current Charge for June 2018	\$ 668,418.59	6/15/2018	7/13/2018	7/20/2018	7/20/2018	35	1.83%	0.64
June 2018	Supplier Reallocation	\$ 24,973.90	6/15/2018	7/13/2018	7/20/2018	7/20/2018	35	0.07%	0.02
July 2018	Current Charge for July 2018	\$ 2,171,681.70	7/16/2018	8/8/2018	8/20/2018	8/20/2018	35	5.94%	2.08
July 2018	Supplier Reallocation for March 2018	\$ (21,477.71)	7/16/2018	8/8/2018	8/20/2018	8/20/2018	35	-0.06%	(0.02)
July 2018	Current Charge for July 2018	\$ 760,622.96	7/16/2018	8/13/2018	8/24/2018	8/24/2018	39	2.08%	0.81
July 2018	Supplier Reallocation for March 2018	\$ (7,037.56)	7/16/2018	8/13/2018	8/24/2018	8/24/2018	39	-0.02%	(0.01)
August 2018	Current Charge for August 2018	\$ 2,405,725.37	8/16/2018	9/10/2018	9/20/2018	9/20/2018	35	6.58%	2.30
August 2018	Supplier Reallocation	\$ (27,806.19)	8/16/2018	9/12/2018	9/22/2018	9/20/2018	35	-0.08%	(0.03)
August 2018	Current Charge for August 2018	\$ 726,183.41	8/16/2018	9/10/2018	9/20/2018	9/20/2018	35	1.99%	0.70
September 2018	Current Charge for September 2018	\$ 2,016,868.19	9/15/2018	10/10/2018	10/22/2018	10/22/2018	37	5.52%	2.04
September 2018	Supplier Reallocation	\$ 33,487.19	9/15/2018	10/9/2018	10/19/2018	10/18/2018	33	0.09%	0.03
September 2018	Current Charge for September 2018	\$ 665,230.81	9/15/2018	10/10/2018	10/22/2018	10/22/2018	37	1.82%	0.67
September 2018	Supplier Reallocation	\$ (1,423.95)	9/15/2018	10/3/2018	10/13/2018	11/13/2018	59	0.00%	(0.00)
September 2018	Supplier Reallocation	\$ (32,335.56)	9/15/2018	10/23/2018	11/2/2018	11/1/2018	47	-0.09%	(0.04)
October 2018	Current Charge for October 2018	\$ 2,087,127.99	10/16/2018	11/10/2018	11/20/2018	11/20/2018	35	5.71%	2.00
October 2018	Supplier Reallocation	\$ 84,620.87	10/16/2018	11/6/2018	11/20/2018	11/20/2018	35	0.00%	0.00
October 2018	Current Charge for October 2018	\$ 697,476.58	10/16/2018	11/10/2018	11/20/2018	11/20/2018	35	1.91%	0.67
November 2018	Current Charge for November 2018	\$ 2,192,114.54	11/15/2018	12/10/2018	12/20/2018	12/19/2018	34	6.00%	2.04
November 2018	Supplier Reallocation	\$ 69,802.77	11/15/2018	12/10/2018	12/20/2018	12/19/2018	34	0.19%	0.06
November 2018	Current Charge for November 2018	\$ 737,046.46	11/15/2018	12/17/2018	12/31/2018	1/8/2019	54	2.02%	1.09
December 2018	Current Charge for December 2018	\$ 2,996,838.44	12/16/2018	1/9/2019	1/22/2019	1/22/2019	37	8.20%	3.03
December 2018	Supplier Reallocation	\$ 23,151.91	12/16/2018	1/9/2019	1/22/2019	1/22/2019	37	0.06%	0.02
December 2018	Current Charge for December 2018	\$ 921,446.75	12/16/2018	1/14/2019	1/22/2019	1/18/2019	33	2.52%	0.83
[1] Total		\$ 36,553,273.93					Days		37.23

Columns:

- | | |
|--|--|
| (a) Month in which obligation for payment occurred | (f) Per agreements |
| (b) Per invoices | (g) Date paid |
| (c) Per invoices | (h) Number of days between Column (d) and Column (g) |
| (d) Midpoint of applicable service period | (i) Column (c) ÷ Line (1) |
| (e) Per invoices | (j) Column (h) x Column (i) |

Liberty Utilities (Granite State Electric) Corp. d/b/a Liberty Utilities
DE 19-059 Energy Service Reconciliation
Schedule DBS-6 ES Cost Reclassification Adj Factor
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Liberty Utilities (Granite State Electric) Corp. d/b/a Liberty Utilities
RPS Obligation Program Year 2018

Invoice <u>Month</u> (a)	Obligation <u>Amount</u> (b)	Mid-Point of Service <u>Period</u> (c)	<u>Due Date</u> (d)	Elapsed <u>(Days)</u> (e)	% of <u>Total</u> (f)	Weighted <u>Days</u> (g)
Jul-18	\$ 180,968	7/16/2018	3/31/2019	258	10.03%	25.88
Aug-18	\$ 200,040	8/16/2018	3/31/2019	227	11.09%	25.17
Sep-18	\$ 186,214	9/15/2018	3/31/2019	197	10.32%	20.34
Oct-18	\$ 144,527	10/16/2018	6/30/2019	257	8.01%	20.59
Nov-18	\$ 145,964	11/15/2018	6/30/2019	227	8.09%	18.37
Dec-18	\$ 186,295	12/16/2018	6/30/2019	196	10.33%	20.24
Jan-19	\$ 233,973	1/16/2019	9/30/2019	257	12.97%	33.33
Feb-19	\$ 117,392	2/14/2019	9/30/2019	228	6.51%	14.84
Mar-19	\$ 113,269	3/16/2019	9/30/2019	198	6.28%	12.43
Apr-19	\$ 92,848	4/15/2019	12/31/2019	260	5.15%	13.38
May-19	\$ 91,881	5/16/2019	12/31/2019	229	5.09%	11.66
Jun-19	\$ 110,609	6/15/2019	12/31/2019	199	6.13%	12.20
[1] Total \$ 1,803,981					[2] Days	228.43

Columns:

- (a) Month in which obligation occurred
- (b) Obligation based on kWh sales multiplied by the approved RPS rates for period
- (c) Midpoint of Service Period
- (d) Date of Obligation for Payment
- (e.) Number of days between Column (c) and Column (d)
- (f) Column (b) / Line 1
- (g) Column (c) multiplied by Column (e.)

Lines:

- (1) Sum of Column (b)
- (2) Sum of Column (g)

Liberty Utilities (Granite State Electric) Corp. d/b/a Liberty Utilities
Revenue Lead/Lag Applied to Energy Service

<u>Service Period</u>		Monthly Customer Accts.Receivable (a)	Monthly Sales (b)	Days In Month (c)	Average Daily Revenues (d)
1/1/2018	1/31/2018	\$ 12,464,067	\$ 9,336,310	31	\$ 301,171
2/1/2018	2/28/2018	\$ 12,094,179	\$ 8,339,213	28	\$ 297,829
3/1/2018	3/31/2018	\$ 11,587,778	\$ 8,030,574	31	\$ 259,051
4/1/2018	4/30/2018	\$ 11,275,943	\$ 7,650,209	30	\$ 255,007
5/1/2018	5/31/2018	\$ 10,359,173	\$ 7,002,414	31	\$ 225,884
6/1/2018	6/30/2018	\$ 11,587,820	\$ 8,115,425	30	\$ 270,514
7/1/2018	7/31/2018	\$ 13,472,970	\$ 9,427,852	31	\$ 304,124
8/1/2018	8/31/2018	\$ 12,357,067	\$ 10,057,582	31	\$ 324,438
9/1/2018	9/30/2018	\$ 13,555,964	\$ 9,129,873	30	\$ 304,329
10/1/2018	10/31/2018	\$ 10,519,662	\$ 7,458,512	31	\$ 240,597
11/1/2018	11/30/2018	\$ 10,408,897	\$ 7,535,632	30	\$ 251,188
12/1/2018	12/31/2018	\$ 12,634,538	\$ 9,093,725	31	\$ 293,346
Average		\$ 11,859,838			\$ 277,290
[1] Service Lag					15.21
[2] Collection Lag					42.77
[3] Billing Lag					<u>2.92</u>
[4] Total Average Days Lag					60.90
[5] Customer Payment Lag-annual percent					16.68%

Columns:

- (a) Accounts Receivable per general ledger at end of applicable mo
(b) Per Company billing data
(c) Number of days in applicable service period
(d) Column (b) ÷ Column (c.)

Lines:

- [1] Docket No. DE 16-383
[2] (a) / (d)
[3] Docket No. DE 16-383
[4] Sum of Lines 1-3
[5] Line (4) ÷ 365

