

**STATE OF NEW HAMPSHIRE
PUBLIC UTILITIES COMMISSION**

DW 19-029

PENNICHUCK WATER WORKS, INC.

Petition for Approval of 2019 Qualified Capital Project Adjustment Charge

Summary of Order *Nisi* No. 26,298 Granting Petition

On October 9, 2019, the Commission approved a Qualified Capital Project Adjustment Charge (QCPAC) for Pennichuck Water Works, Inc. (PWW). The Commission approved a 4.06 percent surcharge on customer bills. The surcharge is designed to recover sufficient revenue to pay the debt and property taxes on capital improvements completed and placed in service by PWW. The Commission found the capital improvements prudent. As a result, an average residential customer using 8.58 hundred cubic feet of water per month will pay an additional \$1.28 a month, in addition to existing monthly rates of \$54.91. The Commission also granted PWW authority to include the annual interest incurred on its Fixed Asset Line of Credit in its annual bond issuances beginning in 2020. The Order, petition, and docket filings, other than any information for which confidential treatment is requested of or granted by the Commission, are posted on the Commission's website at <http://www.puc.state.nh.us/Regulatory/Docketbk/2019/19-029.html>.

The Commission delayed the effectiveness of its approval of PWW's request to ensure the public receives notice of the Commission's determination and has an opportunity to request a hearing. Persons interested in responding to the Commission's action may submit their comments or file a written request for a hearing, which states the reason and basis for a hearing, no later than October 28, 2019. Any person responding to such comments and requests for hearing shall do so no later than November 4, 2019. Following consideration of any comments and request for hearing received, the Commission may further extend the final effective date of its Order. Unless the Commission orders otherwise, the Order will become final and effective on November 9, 2019.