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January 14, 2019

Ms. Debra Howland  
Executive Director & Secretary  
NHPUC  
21 S. Fruit Street, Suite 10  
Concord, NH 03301-2429

Dear Ms. Howland:

Enclosed please find a copy of our "Energy Assistance Program" required reports for the quarter ending December 2018 in accordance with DE 18-118 and the Fiscal Procedures Manual:

- Reconciliation of SBC
- Number of Participants by Discount Tier
- Residential Aging Comparison
- Quarterly report

NHEC has submitted the reconciliation as a receivable for the under collections of the SBC in the amount of \$19,817.24 for the month of December, 2018.

If you should have any questions, please do not hesitate to contact me at 603-536-8788 or [hanksk@nhec.com](mailto:hanksk@nhec.com)

Sincerely,

Karen B. Hanks  
Financial Analyst

Enc.

## NH Electric Cooperative

### Electric Assistance Program System Benefits Charge Reconciliation Report

#### Program fund credits for December 2018

Net Retail Delivery KWHs		72,387,098	
Less: Group Net Metering kWh	Dec	(2,209)	
		72,384,889	

SBC Low Income EAP Rate per kwh		\$ 0.00150	
Total SBC Low Income EAP billed		\$ 108,577.33	
Interest on reserve balance	1)	\$ 74.46	

**SBC Low Income EAP Funding** **\$ 108,651.79**

#### EAP Program Costs

Discounts Applied to Customers' Bills-	Dec-18	\$ 112,597.20	
Incremental Program Expenditures	2)	\$ -	
Payments to CAA -	3)	\$ 15,871.83	
Preprogram Arrears current month recovery		\$ -	
		\$ -	

**Total EAP Costs** **\$ 128,469.03**

**Amount to be submitted by the State of NH Treasury to NHEC** **\$ (19,817.24)**

#### December

**Program to date Reserve Balance** **\$ 32,430.40**

1) Interest on reserve over 365 days	Rate		# of days	
	2.75125%		31	\$ 74.46

#### Incremental Program Expenditures

2) Mark Dean, Attorney Charges for Brochures		\$ -	
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#### Payments to CAA

3) Belknap-Merrimack CAP - November		\$ 15,871.83	
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**Cummulative Transfers from Energy Efficiency Program Revenues** **\$ 258,336.81**

**NH Electric Cooperative**  
**Electric Assistance Program**

**Number of Program Participants by Tier December 2018**

<b>EAP participants</b>	<b># of participants</b>	<b>Discounts</b>
Tier 2	599	\$5,890.76
Tier 3	456	\$12,089.94
Tier 4	496	\$20,098.74
Tier 5	487	\$30,251.05
Tier 6	453	\$44,266.71
<b>Total accounts with Discounts</b>	<b>2491</b>	<b>\$112,597.20</b>

**NH Electric Cooperative  
Residential Aging Analysis**

**Residential - EAP participants**

MONTH ENDING	# accts	Total A/R	current bills (0-30 days)		30 - 60 days		60 - 90 days		Over 90 days	
			\$'s	% of Total	\$'s	% of Total	\$'s	% of total	\$'s	% of total
Jan-18	2,630	\$411,769	\$249,515	60.60%	\$90,221	21.91%	\$31,006	7.53%	\$41,027	9.96%
Feb-18	2,675	\$422,080	\$231,662	54.89%	\$114,761	27.19%	\$35,018	8.30%	\$40,640	9.63%
Mar-18	2,647	\$346,623	\$159,501	46.02%	\$100,482	28.99%	\$47,363	13.66%	\$39,277	11.33%
Apr-18	2,643	\$330,864	\$174,211	52.65%	\$78,223	23.64%	\$38,424	11.61%	\$40,007	12.09%
May-18	2,615	\$252,372	\$117,790	46.67%	\$78,879	31.26%	\$24,258	9.61%	\$31,445	12.46%
Jun-18	2,558	\$228,533	\$113,875	49.83%	\$53,257	23.30%	\$29,655	12.98%	\$31,746	13.89%
Jul-18	2,546	\$234,587	\$134,123	57.17%	\$49,438	21.07%	\$17,860	7.61%	\$33,166	14.14%
Aug-18	2,528	\$230,423	\$134,605	58.42%	\$49,785	21.61%	\$16,101	6.99%	\$29,933	12.99%
Sep-18	2,497	\$262,118	\$155,312	59.25%	\$61,697	23.54%	\$19,070	7.28%	\$26,039	9.93%
Oct-18	2,479	\$208,752	\$108,552	52.00%	\$58,168	27.86%	\$18,710	8.96%	\$23,322	11.17%
Nov-18	2,459	\$258,332	\$167,494	64.84%	\$46,623	18.05%	\$20,884	8.08%	\$23,331	9.03%
Dec-18	2,491	\$331,469	\$205,762	62.08%	\$76,912	23.20%	\$20,280	6.12%	\$28,516	8.60%
Jan-19	0	\$0	\$0	#DIV/0!	\$0	#DIV/0!	\$0	#DIV/0!	\$0	#DIV/0!
Feb-19	0	\$0	\$0	#DIV/0!	\$0	#DIV/0!	\$0	#DIV/0!	\$0	#DIV/0!
Mar-19	0	\$0	\$0	#DIV/0!	\$0	#DIV/0!	\$0	#DIV/0!	\$0	#DIV/0!
Apr-19	0	\$0	\$0	#DIV/0!	\$0	#DIV/0!	\$0	#DIV/0!	\$0	#DIV/0!
May-19	0	\$0	\$0	#DIV/0!	\$0	#DIV/0!	\$0	#DIV/0!	\$0	#DIV/0!
Jun-19	0	\$0	\$0	#DIV/0!	\$0	#DIV/0!	\$0	#DIV/0!	\$0	#DIV/0!
Jul-19	0	\$0	\$0	#DIV/0!	\$0	#DIV/0!	\$0	#DIV/0!	\$0	#DIV/0!
Aug-19	0	\$0	\$0	#DIV/0!	\$0	#DIV/0!	\$0	#DIV/0!	\$0	#DIV/0!
Sep-19	0	\$0	\$0	#DIV/0!	\$0	#DIV/0!	\$0	#DIV/0!	\$0	#DIV/0!
Oct-19	0	\$0	\$0	#DIV/0!	\$0	#DIV/0!	\$0	#DIV/0!	\$0	#DIV/0!
Nov-19	0	\$0	\$0	#DIV/0!	\$0	#DIV/0!	\$0	#DIV/0!	\$0	#DIV/0!
Dec-19	0	\$0	\$0	#DIV/0!	\$0	#DIV/0!	\$0	#DIV/0!	\$0	#DIV/0!

**Residential exclusive of EAP**

MONTH ENDING	# accts	Total A/R	current bills (0-30 days)		30 - 60 days		60 - 90 days		Over 90 days	
			\$'s	% of Total	\$'s	% of Total	\$'s	% of total	\$'s	% of total
Jan-18	67,940	\$7,954,459	\$6,654,847	83.66%	\$885,555	11.13%	\$196,497	2.47%	\$217,560	2.74%
Feb-18	67,400	\$7,963,036	\$6,370,417	80.00%	\$1,142,471	14.35%	\$229,109	2.88%	\$221,038	2.78%
Mar-18	67,875	\$6,510,088	\$5,051,819	77.60%	\$1,055,854	16.22%	\$271,944	4.18%	\$130,472	2.00%
Apr-18	68,028	\$6,410,872	\$5,158,252	80.46%	\$871,598	13.60%	\$241,397	3.77%	\$139,625	2.18%
May-18	68,307	\$4,964,303	\$3,736,539	75.27%	\$906,866	18.27%	\$178,119	3.59%	\$142,779	2.88%
Jun-18	68,297	\$5,101,976	\$4,050,516	79.39%	\$678,713	13.30%	\$216,974	4.25%	\$155,773	3.05%
Jul-18	68,398	\$5,732,486	\$4,766,552	83.15%	\$648,398	11.31%	\$146,683	2.56%	\$170,853	2.98%
Aug-18	68,527	\$5,558,047	\$4,640,421	83.49%	\$685,134	12.33%	\$127,663	2.30%	\$104,830	1.89%
Sep-18	68,698	\$6,325,688	\$5,191,623	82.07%	\$844,133	13.34%	\$173,625	2.74%	\$116,307	1.84%
Oct-18	68,687	\$4,613,359	\$3,574,024	77.47%	\$770,414	16.70%	\$149,722	3.25%	\$119,200	2.58%
Nov-18	68,941	\$6,040,318	\$5,049,337	83.59%	\$650,567	10.77%	\$203,365	3.37%	\$137,050	2.27%
Dec-18	68,537	\$7,354,259	\$6,038,009	82.10%	\$923,017	12.55%	\$207,060	2.82%	\$186,172	2.53%
Jan-19	0	\$0	\$0	#DIV/0!	\$0	#DIV/0!	\$0	#DIV/0!	\$0	#DIV/0!
Feb-19	0	\$0	\$0	#DIV/0!	\$0	#DIV/0!	\$0	#DIV/0!	\$0	#DIV/0!
Mar-19	0	\$0	\$0	#DIV/0!	\$0	#DIV/0!	\$0	#DIV/0!	\$0	#DIV/0!
Apr-19	0	\$0	\$0	#DIV/0!	\$0	#DIV/0!	\$0	#DIV/0!	\$0	#DIV/0!
May-19	0	\$0	\$0	#DIV/0!	\$0	#DIV/0!	\$0	#DIV/0!	\$0	#DIV/0!
Jun-19	0	\$0	\$0	#DIV/0!	\$0	#DIV/0!	\$0	#DIV/0!	\$0	#DIV/0!
Jul-19	0	\$0	\$0	#DIV/0!	\$0	#DIV/0!	\$0	#DIV/0!	\$0	#DIV/0!
Aug-19	0	\$0	\$0	#DIV/0!	\$0	#DIV/0!	\$0	#DIV/0!	\$0	#DIV/0!
Sep-19	0	\$0	\$0	#DIV/0!	\$0	#DIV/0!	\$0	#DIV/0!	\$0	#DIV/0!
Oct-19	0	\$0	\$0	#DIV/0!	\$0	#DIV/0!	\$0	#DIV/0!	\$0	#DIV/0!
Nov-19	0	\$0	\$0	#DIV/0!	\$0	#DIV/0!	\$0	#DIV/0!	\$0	#DIV/0!
Dec-19	0	\$0	\$0	#DIV/0!	\$0	#DIV/0!	\$0	#DIV/0!	\$0	#DIV/0!

**NH Electric Cooperative**

**Electric Assistance Program**

**Quarterly Report - Start Up & Admin. Cost and SBC revenues to date**

**December 15, 2018**

	October	November	December	Total
Administrative				
Legal		\$ 238.08		
EAP Brochures (BGG)				
Postage				
SBC revenues for Jan - Mar., 2018				\$ 343,689.40
SBC revenues for Apr - Jun., 2018				\$ 252,232.24
SBC revenues for Jul - Sept., 2018				\$ 305,002.33
SBC revenues for Oct - Dec., 2018				\$ 169,472.19
Reserve Balance				\$ 32,430.40