THE STATE OF NEW HAMPSHIRE BEFORE THE PUBLIC UTILITIES COMMISSION

PUBLIC SERVICE COMPANY OF NEW HAMPSHIRE D/B/A EVERSOURCE ENERGY

Docket No. DE 18-002

PETITION FOR ADJUSTMENT TO THE ENERGY SERVICE RATE FOR EFFECT ON FEBRUARY 1, 2019

Pursuant to Puc 202.01(a) and Puc 203.06, Public Service Company of New Hampshire d/b/a Eversource Energy ("Eversource" or the "Company") hereby petitions the New Hampshire Public Utilities Commission ("Commission") to approve an adjustment to its default Energy Service ("ES") rate for effect on February 1, 2019. In support of its Petition, Eversource says the following:

- 1. Historically, customers taking ES from Eversource were billed an ES rate reflecting Eversource's actual, prudent and reasonable costs of providing power from its generating assets and supplemental market purchases, as approved by the Commission. On June 10, 2015, and following extensive negotiations, Eversource and numerous other parties filed the 2015 PSNH Restructuring and Rate Stabilization Agreement (the "2015 Agreement"), which was approved by the Commission along with a related litigation settlement in Order No. 25,920 (July 1, 2016), and which called for Eversource to transition to a new means of providing ES.
- 2. Consistent with the 2015 Agreement, on June 29, 2017 in Docket No. DE 17-113 Eversource sought Commission approval of a proposal for procuring and providing ES to customers on a competitive basis, rather than through its traditional method. Following discussions among parties to that docket, a Settlement Agreement was reached which set forth the method of and timing for Eversource's transition to competitively procured ES following the sale of its thermal generating assets. That Settlement Agreement was

approved by Order No. 26,092 (December 29, 2017) and the sale of Eversource's thermal generating assets occurred on January 10, 2018.

- 3. Pursuant to the settlement in Docket No. DE 17-113, following the sale of the thermal assets Eversource issued a Request for Proposals ("RFP") on January 12, 2018 seeking suppliers for its competitively procured ES, for service to be provided in the abbreviated period of April 1, 2018 through July 31, 2018. The results of that solicitation were approved by the Commission in Order No. 26,104 (February 22, 2018) in Docket No. DE 18-002. On June 8, 2018, Eversource filed a petition and supporting documentation for its ES rate effective in the full six-month period of August 1, 2018 through January 31, 2019. That rate was approved in Order No. 26,147 (June 15, 2018) in the same docket. By this petition, Eversource seeks Commission approval of its most recent RFP and resulting rates for the six-month period of February 1 through July 31, 2019.
- 4. Enclosed with this Petition are the pre-filed testimony, attachments, and exhibits of Frederick B. White explaining the RFP process used by Eversource and the results of the RFP, as well as how the RFP conformed with the settlement and order in Docket No. DE 17-113, and Commission precedent. Additionally, enclosed with this Petition are the pre-filed testimony, attachments and exhibits of Christopher J. Goulding describing the Company's proposed rates for its Large and Small customer groups and the calculations underlying those proposed rates. A hearing is scheduled for December 18, 2018 to review this submission and Eversource requests that the Commission issue an order by Thursday, December 20, 2018.
- 5. Consistent with the procedures in Puc 201.06 and Puc 201.07, Eversource requests that certain material, which has been filed confidentially, remain confidential. Specifically, Eversource seeks confidential treatment of the redacted portions of: Exhibits FBW-2, FBW-3, FBW-4, FBW-5, FBW-6, FBW-7, and CJG-1. Additionally, Eversource seeks confidential treatment of any discovery relating to the confidential information identified in these exhibits, consistent with Puc 201.06(a)(15).

6. Additionally, Eversource notes that on December 4, 2018 in this docket it filed a series of documents for Commission review relating to the recently-enacted RSA chapter 362-H resulting from the General Court's passage of Senate Bill 365 ("SB 365") over the Governor's veto. As with that submission, Eversource requests that the Commission bifurcate Eversource's 2019 energy service proceeding into two parts – one to consider the matters contained in its December 4, 2018 submission relating to SB 365, and a second for the timely consideration of the Company's proposed ES rate for effect on February 1, 2019 as filed herein.

WHEREFORE, Eversource respectfully requests that the Commission issue a final order as soon as possible, containing the following:

- 1. A finding that Eversource followed the solicitation process approved by the Commission, and that Eversource's analysis of bids and selection of suppliers was reasonable and appropriate;
- 2. A finding that the proposed retail rates are appropriately calculated and consistent with Commission precedent;
- 3. A finding that the proposed retail rates are just and reasonable and consistent with the public interest, subject to the ongoing obligations of Eversource to act prudently, according to law and in conformity with Commission orders;
- 4. Approval of the tariff changes necessary to incorporate the new rates, effective for service rendered on and after February 1, 2019; and
- 5. Approval of Eversource's request for confidential treatment of the designated confidential material pursuant to Puc 201.06 and Puc 201.07.

Respectfully submitted this 13th day of December, 2018.

PUBLIC SERVICE COMPANY OF NEW HAMPSHIRE D/B/A EVERSOURCE ENERGY

Bv:

Dy.

Matthew J. Fossum

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CERTIFICATE OF SERVICE

I hereby certify that, on the date written below, I caused the attached to be served pursuant to N.H. Code Admin. Rule Puc 203.11.

December 13,2018 Date

Matthew J. Fossum