#### THE STATE OF NEW HAMPSHIRE BEFORE THE PUBLIC UTILITIES COMMISSION

### PUBLIC SERVICE COMPANY OF NEW HAMPSHIRE D/B/A EVERSOURCE ENERGY

Docket No. DE 18-002

## PETITION FOR ADJUSTMENT TO THE ENERGY SERVICE RATE FOR EFFECT ON APRIL 1, 2018

Pursuant to Puc 202.01(a) and Puc 203.06, Public Service Company of New Hampshire d/b/a Eversource Energy ("Eversource" or "the Company") hereby petitions the New Hampshire Public Utilities Commission ("Commission") to approve an adjustment to its default energy service ("ES") rate for effect on April 1, 2018. In support of its Petition, Eversource says the following:

- 1. Historically, customers taking ES from Eversource were billed an ES rate reflecting Eversource's actual, prudent and reasonable costs of providing power from its generating assets and supplemental market purchases, as approved by the Commission. On June 10, 2015, and following extensive negotiations, Eversource and numerous other parties filed the 2015 PSNH Restructuring and Rate Stabilization Agreement (the "2015 Agreement"), which was approved by the Commission along with a related litigation settlement in Order No. 25,920 (July 1, 2016). Relevant to this matter, the 2015 Agreement provides that no later than six months after the final financial closing resulting from the divestiture of Eversource's generating assets, Eversource will transition to a competitive procurement process for ES.
- 2. Consistent with the 2015 Agreement, on June 29, 2017 in Docket No. DE 17-113 Eversource sought Commission approval of a proposal for procuring and providing ES to customers on a competitive basis, rather than through its traditional method. Following discussions among parties to that docket, a Settlement Agreement was reached which set forth the method of and timing for Eversource's transition to competitively procured ES

following the sale of its thermal generating assets. That Settlement Agreement was approved by Order No. 26,092 (December 29, 2017) and the sale of Eversource's thermal generating assets occurred on January 10, 2018.

- 3. Pursuant to the settlement in Docket No. DE 17-113, following the sale of the thermal assets Eversource issued a Request for Proposals ("RFP") on January 12, 2018 seeking suppliers for its competitively procured ES, for service to be provided in the period of April 1, 2018 through July 31, 2018. On February 7, 2018, Eversource received responses to its RFP and entered into confirmations with the winning suppliers. By this petition, Eversource now seeks Commission approval of the outcome of the solicitation and the resulting retail rates for ES.
- 4. Enclosed with this Petition are the pre-filed testimony, attachments and exhibits of Frederick B. White explaining the RFP process used by Eversource and the results of the RFP, as well as how the RFP conformed with the settlement and order in Docket No. DE 17-113. Additionally, enclosed with this Petition are the pre-filed testimony, attachments and exhibits of Christopher J. Goulding describing the Company's proposed rates for its Large and Small customer groups and the calculations underlying those proposed rates in line with the settlement and order in Docket No. DE 17-113.
- 5. Consistent with the procedures in Puc 201.06 and Puc 201.07, Eversource requests that certain material, which has been filed confidentially, remain confidential. Specifically, Eversource seeks confidential treatment of the redacted portions of: Exhibits FBW-3, FBW-4, FBW-5, CJG-1, CJG-2, and CJG-3. Additionally, Eversource seeks confidential treatment of any discovery relating to the confidential information identified in these exhibits, consistent with Puc 201.06(a)(15).

WHEREFORE, Eversource respectfully requests that the Commission issue a final order as soon as possible and no later than February 22, 2018, containing the following:

1. A finding that Eversource followed the solicitation process approved by the

Commission and described in the settlement and order in Docket No. DE 17-113, and that Eversource's analysis of bids and selection of suppliers was reasonable and appropriate;

- 2. A finding that the proposed retail rates are appropriately calculated and consistent with the settlement and order in Docket No. DE 17-113 and Commission precedent;
- 3. A finding that the proposed retail rates are just and reasonable and consistent with the public interest, subject to the ongoing obligations of Eversource to act prudently, according to law and in conformity with Commission orders;
- 4. Approval of the tariff changes necessary to incorporate the new rates, effective for service rendered on and after April 1, 2018; and
- 5. Approval of Eversource's request for confidential treatment of the designated confidential material pursuant to Puc 201.06 and Puc 201.07.

Respectfully submitted this 9th day of February, 2018.

# PUBLIC SERVICE COMPANY OF NEW HAMPSHIRE D/B/A EVERSOURCE ENERGY

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#### CERTIFICATE OF SERVICE

I hereby certify that, on the date written below, I caused the attached to be served pursuant to N.H. Code Admin. Rule Puc 203.11.

February 9, 2018

Matthew J. Fossum