

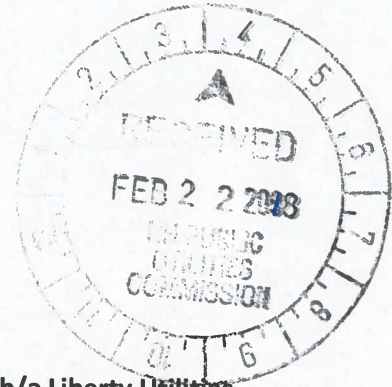


David B. Simek
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February 22, 2018

Via ERF and US Mail

Debra A. Howland
Executive Director
New Hampshire Public Utilities Commission
21 S. Fruit Street, Suite 10
Concord, NH 03301-2429



**RE: DG 17-141 Liberty Utilities (EnergyNorth Natural Gas) Corp. d/b/a Liberty Utilities -
Keene Division
2017/2018 Winter Period Cost of Gas – March 2018 Monthly COG Adjustment**

Dear Ms. Howland:

On behalf of Liberty Utilities (EnergyNorth Natural Gas) Corp. - Keene Division (the "Company") and in accordance with New Hampshire Public Utilities Commission (the "Commission") Order No. 26,067 (October 31, 2017) in Docket DG 17-141, I enclose for filing the Company's current (March) calculation of its projected over or under collection of gas costs for the 2017/2018 Winter season ending April 30, 2018.

The calculation reflects the NYMEX closing prices as of February 16, 2018. The resulting projected over collection of approximately \$18,300 is approximately 1.4% of the total revised anticipated gas costs for the 2017/2018 winter season. Please note that the Company is estimating an additional \$301,280 in production costs and CNG demand charges that will be included in the Winter 2017/2018 COG reconciliation filing, but not in this rate filing.

Liberty elects to not implement the decrease of \$0.0478 per therm for the March 1st billing cycle.

The current and revised cost of gas rates are summarized in the following table.

Cost of Gas Rate		
<u>Current Rate</u>	<u>Revised Rate</u>	<u>Change</u>
\$1.5666	\$1.5666	\$0.0000

Please note this report has been filed via the Commission's Electronic Report Filing system.

Debra A. Howland

DG 17-141

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Thank you for your attention to this matter. Please do not hesitate to call if you have any questions.

Sincerely,

A handwritten signature in black ink, reading "David B. Simek". The signature is written in a cursive style with a large, stylized "S" at the end.

David B. Simek

Enclosures

LIBERTY UTILITIES (ENERGYNORTH NATURAL GAS) CORP D/B/A LIBERTY UTILITIES - KEENE DIVISION

(OVER)/UNDER COLLECTION - NOVEMBER 2017 THROUGH APRIL 2018

	<u>PRIOR</u>	<u>ACTUAL NOV-17</u>	<u>ACTUAL DEC-17</u>	<u>ACTUAL JAN-18</u>	<u>FORECAST FEB-18</u>	<u>FORECAST MAR-18</u>	<u>FORECAST APR-18</u>	<u>TOTAL</u>
<u>COSTS</u>								
1 FIRM SENDOUT (therms)		147,747	248,770	269,861	220,119	202,528	116,956	1,205,981
2 COMPANY USE (therms)		4,509	7,302	6,980	5,346	6,043	3,352	33,532
3 TOTAL SENDOUT (therms)		152,256	256,072	276,841	225,465	208,571	120,308	1,239,513
4 COST PER THERM (WACOG)		\$1.0888	\$1.1522	\$1.3101	\$1.2367	\$1.2098	\$1.1823	\$1.2077
5 UNBILLED PROPANE COSTS (NET)		(\$167,064)	(\$105,456)	\$53,238	\$73,094	\$73,094	\$73,094	\$0
6 PRODUCTION COSTS & CNG DEMAND CHARGES		\$65,085	\$53,417	\$45,417	\$39,417	\$41,167	\$56,777	\$301,280
7 REMOVE CURRENTLY UNAPPROVED COSTS **		(\$65,085)	(\$53,417)	(\$45,417)	(\$39,417)	(\$41,167)	(\$56,777)	(\$301,280)
8 ACCOUNTING ADJUSTMENT		(\$168,179)	\$56,317	(\$56,317)	\$0	\$0	\$0	(\$168,179)
9 TOTAL GAS COSTS		(\$169,461)	\$245,903	\$359,623	\$351,918	\$325,417	\$215,336	\$1,328,736
<u>REVENUES</u>								
10 FPO SALES (therms)		14,368	32,378	55,196	60,150	47,686	48,027	257,804
11 NON-FPO SALES (therms)		52,707	125,637	220,356	180,449	143,057	144,081	866,287
12 TOTAL SALES		67,075	158,015	275,552	240,599	190,742	192,108	1,124,091
13 FPO RATE PER THERM		\$1.2408	\$1.2408	\$1.2408	\$1.2408	\$1.2408	\$1.2408	\$1.2408
14 NON-FPO RATE PER THERM		\$1.2533	\$1.2533	\$1.3008	\$1.5666	\$1.5666	\$1.5666	\$1.4345
15 FPO REVENUES		\$17,828	\$40,175	\$68,487	\$74,634	\$59,168	\$59,592	\$319,884
16 NON-FPO REVENUES		\$66,058	\$157,461	\$286,608	\$282,692	\$224,112	\$225,717	\$1,242,648
17 TOTAL REVENUES		\$83,886	\$197,635	\$355,095	\$357,326	\$283,280	\$285,309	\$1,562,532
18 (OVER)/UNDER COLLECTION		(\$253,347)	\$48,268	\$4,528	(\$5,408)	\$42,137	(\$69,973)	(\$233,796)
19 INTEREST AMOUNT		\$398	\$92	\$198	\$44	\$113	\$61	\$906
20 TOTAL (OVER)/UNDER COLLECTION	\$214,590	(\$252,949)	\$48,360	\$4,726	(\$5,364)	\$42,250	(\$69,912)	(\$18,300)
21 FORECASTED (OVER)/UNDER COLLECTION (before rate change)								(\$18,300)
22 DIVIDED BY REMAINING FORECASTED NON-FPO SALES FOR PERIOD								382,850
23 CHANGE TO NON-FPO COG RATE REQUIRED TO ELIMINATE FORECASTED OVER/UNDER COLLECTION								(\$0.0478)
24 CURRENT NON-FPO COST OF GAS RATE								\$1.5666
25 BEGINNING WINTER PERIOD NON-FPO COST OF GAS RATE								\$1.2533
26 MAXIMUM ALLOWABLE NON-FPO COST OF GAS RATE								\$1.5666
27 MAXIMUM ALLOWABLE INCREASE								\$0.3133
28 REVISED NON-FPO COST OF GAS RATE								\$1.5188

LIBERTY UTILITIES (ENERGYNORTH NATURAL GAS) CORP D/B/A LIBERTY UTILITIES - KEENE DIVISION ELECTS NOT TO IMPLEMENT A \$0.0478 DECREASE TO THE NON-FPO COST OF GAS RATE.

29 Mont Belvieu Futures Prices (per gallon)	<u>NOV-17</u>	<u>DEC-17</u>	<u>JAN-18</u>	<u>FEB-18</u>	<u>MAR-18</u>	<u>APR-18</u>
30 Winter COG Filing - 11/16/17 quotations	\$0.9804	\$0.9931	\$0.9881	\$0.9719	\$0.8875	\$0.8125
31 Winter COG Filing - 12/18/17 quotations		\$0.9931	\$0.9225	\$0.9188	\$0.8575	\$0.7981
32 Winter COG Filing - 1/18/18 quotations			\$0.9349	\$0.9300	\$0.8825	\$0.8300
33 Winter COG Filing - 2/16/18 quotations				\$0.8177	\$0.7575	\$0.7125

** The Company is incurring both production costs and CNG demand charges which will be included in the Winter 2017/2018 COG reconciliation once the CNG facility is approved by the Commission's Safety Division, in compliance with Order No. 26,065 in Docket No. DG 17-068

LIBERTY UTILITIES (ENERGYNORTH NATURAL GAS) CORP D/B/A LIBERTY UTILITIES - KEENE DIVISION

Calculation of the Cost of Gas Rate

Period Covered: Winter Period November 1, 2017 through April 30, 2018

Projected Gas Sales - therms	1,102,601
Total Anticipated Cost of Propane Sendout	\$1,410,222
Add: Prior Period Deficiency Uncollected Interest	\$0 \$0
Deduct: Prior Period Excess Collected Interest	(\$29,372) \$1,053
Prior Period Adjustments and Interest	(\$28,319)
Total Anticipated Cost	\$1,381,903

Cost of Gas Rate

Non-Fixed Price Option Cost of Gas Rate (per therm)	\$1.2533
Fixed Price Option Premium	(\$0.0125)
Fixed Price Option Cost of Gas Rate (per therm)	\$1.2408
Non-Fixed Price Option Cost of Gas Rate - Beginning Period (per therm)	\$1.2533
Mid Period Adjustment - January 1, 2018	\$0.0475
Mid Period Adjustment - February 1, 2018	\$0.2658
Revised Non-Fixed Price Option Cost of Gas Rate - Effective February 1, 2018 (per therm)	\$1.5666

Pursuant to tariff section 17(d), the Company may adjust the approved cost of gas rate upward on a monthly basis to the following rate:

Maximum Cost of Gas Rate - Non-Fixed Price Option (per therm)	\$1.5666
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Issued: January 24, 2018
Effective: February 1, 2018

Issued By: /s/ Susan L. Fleck
Susan L. Fleck
President

In Compliance with DG 17-141, Order No. 26,067