NHPUC NO. 20 - ELECTRICITY DELIVERY LIBERTY UTILITIES

First Revised Page 22 Superseding Original Page 22 Terms and Conditions

cost of the Company's (i) Electric Assistance Program and (ii) energy efficiency core programs and any other such energy efficiency programs, as approved by the Commission.

The Company shall implement its Electric Assistance Program as approved by the Commission from time to time. The System Benefits Charge will fund the Company's Electric Assistance Program and such other system benefits as are required by law or approved by the Commission.

The Company will reconcile on an annual basis actual costs incurred of the Electric Assistance Program, including development, implementation, and ongoing administrative and maintenance costs against the actual amounts charged to customers through the portion of the System Benefits Charge attributable to the Electric Assistance Program, set at a level of 0.150ϕ per kilowatt-hour in accordance with RSA 374-F:4, VIII (c), and shall be in addition to the portion of the System Benefits Charge relating to the Company's energy efficiency core programs stated below.

The Company shall implement its energy efficiency core programs as approved by the Commission from time to time. The Company's cost of implementing the energy efficiency core programs shall be recovered through the portion of the System Benefits Charge attributable to such programs, set at a level of 0.275ϕ per kilowatt-hour in accordance with 2001 N.H. Laws 29:14, which shall be in addition to the portion of the System Benefits Charge relating to the Company's low income customer protection programs stated above. Any difference between the actual energy efficiency funds expended and the funds collected through the System Benefits Charge at 0.180ϕ per kilowatt-hour during a calendar year shall, with interest calculated at the average prime rate for each month, be added to or subtracted from the amount to be expended in the following calendar year. If actual amounts are not available for any period, they shall be estimated for purposed of the above calculations and adjusted the following year based on actual data.

The Company shall implement its lost revenue mechanism as approved by the Commission in accordance with Order No. 25,932 in Docket No. DE 15-137 Energy Efficiency Resource Standard, set at a level of 0.457ϕ . The lost revenue portion of the System Benefits Charge shall be established annually based on a forecast of lost revenue for the prospective year. Any difference between the actual lost revenue and the amount of lost revenue recovered through the System Benefits Charge shall be refunded or recouped with interest during the succeeding year.

Any adjustment of the System Benefits Charge shall be in accordance with a notice filed with the Commission setting forth the amount of the increase or decrease, and the new System Benefits Charge amount. The notice shall further specify the effective date of such adjustment, which shall not be earlier than thirty days after the filing of the notice, or such other date as the Commission may authorize.

Issued: January 9, 2018 Issued by: /s/ Susan L. Fleck

Susan L. Fleck Effective: January 1, 2018 Title: President

System Benefits Charge

| Electric Assistance Program (EAP) | 0.150¢ |
|-----------------------------------|--------|
| Energy Efficiency Programs | 0.275¢ |
| Lost Revenue Mechanism | 0032¢ |
| Total System Benefit Charge | 0.457¢ |

42. Late Payment Charge

The rates and charges billed under this Tariff are net, billed monthly and payable upon presentation of the bill. However, Customers who receive Delivery Service under Residential Rate D, Residential Time-of-Day Rate D-10, OR General Service Rate G-3, may elect to pay for all service rendered under these rates, as well as Energy Service Rate ES, on a Levelized Payment Plan available upon application to the Company.

For Customers rendered Delivery Service under General Service Rate G-3, General Long Hour Service Rate G-2 or General Service Time-of-Use Rate G-1, all amounts previously billed but remaining unpaid after the due date printed on the bill shall be subject to a late payment charge of one and one-half percent (1 ½ %) thereof, such amounts to include any prior unpaid late payment charges.

The late payment charge is not applicable to Customers taking service under Rate D and Rate D-10, or past due balances of General Service Rate G-3 or Outdoor Lighting Rate M Customers who are abiding by the terms of an extended payment arrangement agreed to by the Company.

43. Provisions for Billing Charges Associated with Meter Diversions and Damage to Company Equipment in Connection Therewith

In case of loss or damage to the Company's property on a Customer's premises the Customer shall pay to the Company the value of the property or the cost of making good the loss or damage.

In those cases where, as a result of or in connection with diversion of electricity supplied by the Company to the Customer's premises, whether such diversion is carried out by bypassing the meter or other measuring device or by other means, the Company incurs expense for labor and/or materials, the Customer responsible therefore will be charged the costs incurred by the Company for such labor and materials. The costs so chargeable may include, but are not limited to, the cost of investigating the diversion and the miscellaneous charges for service associated therewith, the cost of supplying and installing an exchange meter, the cost of furnishing and installing tamper-resistant devices, the cost of testing the meter associated with the diversion and the cost of replacement of a meter which has been damaged.

Issued: January 9, 2018 Issued by: /s/ Susan L. Fleck
Susan L. Fleck

Effective: January 1, 2018 Title: President

RATES EFFECTIVE JANUARY 1, 2018 FOR USAGE ON AND AFTER JANUARY 1, 2018

| | | | | | | | | Storm | | | | | | |
|---------------------------|-----------------|----|-------------|------------|-----------|--------------|----------|------------|--------------------------------------|---------------------------------------------------------------------------|---------------|---------|---------|---------|
| | | | | | Net | | Stranded | Recovery | System | Electricity | Total | | | |
| | | | istribution | REP/ | | Transmission | Cost | Adjustment | Benefits | Consumption | Delivery | Energy | | Total |
| Rate | Blocks | | Charge | VMP | Charge | Charge | Charge | Factor | Charge | Tax | Service | Service | | Rate |
| | Customer Charge | \$ | 14.54 | | 14.54 | | | | | | 14.54 | | \$ | 14.54 |
| D | 1st 250 kWh | \$ | 0.04065 | (0.00004) | 0.04061 | 0.02011 | 0.00049 | - | 0.00457 | 0.00055 | 0.06633 | 0.08644 | \$ | 0.15277 |
| | Excess kWh | \$ | 0.05277 | (0.00004) | 0.05273 | 0.02011 | 0.00049 | - | 0.00457 | 0.00055 | 0.07845 | 0.08644 | \$ | 0.16489 |
| Off Peak Water | | | | | | | | | | | | | | |
| Heating Use 16 | All kWh | \$ | 0.04189 | (0.00004) | 0.04185 | 0.02011 | 0.00049 | - | 0.00457 | 0.00055 | 0.06757 | 0.08644 | \$ | 0.15401 |
| Hour Control ¹ | | | | | | | | | | | | | | |
| Off Peak Water | 4 11 1 77 7 | Φ. | 0.04266 | (0.0000.4) | 0.040< | 0.02011 | 0.000.40 | | 0.00455 | 0.00055 | 0.04024 | 0.00644 | | |
| Heating Use 6 | All kWh | \$ | 0.04266 | (0.00004) | 0.04262 | 0.02011 | 0.00049 | - | 0.00457 | 0.00055 | 0.06834 | 0.08644 | \$ | 0.15478 |
| Hour Control ¹ | | _ | | (0.0000.0) | 0.04==< | 0.02011 | 0.000.40 | | 0.00455 | 0.000 | 0.0=4.40 | 0.00544 | | 0.45500 |
| Farm ¹ | All kWh | \$ | 0.04580 | (0.00004) | 0.04576 | 0.02011 | 0.00049 | - | 0.00457 | 0.00055 | 0.07148 | 0.08644 | | 0.15792 |
| | Customer Charge | \$ | 14.54 | | 14.54 | | | | | | 14.54 | | \$ | 14.54 |
| D-10 | On Peak kWh | \$ | 0.10426 | (0.00004) | 0.10422 | 0.01709 | 0.00049 | - | 0.00457 | 0.00055 | 0.12692 | 0.08644 | \$ | 0.21336 |
| | Off Peak kWh | \$ | 0.00145 | (0.00004) | 0.00141 | 0.01709 | 0.00049 | - | 0.00457 | 0.00055 | 0.02411 | 0.08644 | \$ | 0.11055 |
| | Customer Charge | \$ | 378.73 | | 378.73 | | | | | | 378.73 | | \$ | 378.73 |
| | Demand Charge | \$ | 8.07 | | 8.07 | | | | | | 8.07 | | \$ | 8.07 |
| | On Peak kWh | \$ | 0.00520 | (0.00004) | 0.00516 | 0.01406 | 0.00049 | - | 0.00457 | 0.00055 | 0.02483 | | | |
| | | | | | | | | | Effec | tive 8/1/17, usag | e on or after | 0.07167 | \$ | 0.09650 |
| | | | | | | | | | Effec | tive 9/1/17, usag | e on or after | 0.07019 | \$ | 0.09502 |
| | | | | | | | | | Effecti | ve 10/1/17, usag | e on or after | 0.06939 | \$ | 0.09422 |
| | | | | | | | | | Effecti | ve 11/1/17, usag | e on or after | 0.07699 | \$ | 0.10182 |
| C 1 | | | | | | | | | Effecti | ve 12/1/17, usag | e on or after | 0.09429 | \$ | 0.11912 |
| G-1 | | | | | | | | | Effec | tive 1/1/18, usag | e on or after | 0.11619 | \$ | 0.14102 |
| | Off Peak kWh | \$ | 0.00156 | (0.00004) | 0.00152 | 0.01406 | 0.00049 | _ | 0.00457 | 0.00055 | 0.02119 | | | |
| | | | | , | | | | | Effec | tive 8/1/17, usag | e on or after | 0.07167 | \$ | 0.09286 |
| | | | | | | | | | | tive 9/1/17, usag | | 0.07019 | \$ | 0.09138 |
| | | | | | | | | | | Effective 10/1/17, usage on or after Effective 11/1/17, usage on or after | | 0.06939 | \$ | 0.09058 |
| | | | | | | | | | | | | 0.07699 | | 0.09818 |
| | | | | | | | | | Effective 12/1/17, usage on or after | | 0.09429 | - | 0.11548 | |
| | | | | | | | | | Effective 1/1/18, usage on or after | | | 0.11619 | | 0.13738 |
| | Customer Charge | \$ | 63.15 | | 63.15 | | | | Litec | tive 1/1/10, usag | 63.15 | 0.11017 | \$ | 63.15 |
| | Demand Charge | \$ | 8.12 | | 8.12 | | | | | | 8.12 | | \$ | 8.12 |
| | All kWh | \$ | 0.00204 | (0.00004) | 0.00200 | 0.01739 | 0.00049 | | 0.00457 | 0.00055 | 0.02500 | | \$ | 0.02500 |
| | All KWII | Ψ | 0.00204 | (0.00004) | 0.00200 | 0.01737 | 0.00047 | | | tive 8/1/17, usag | | 0.07167 | \$ | 0.02500 |
| | | | | | | | | | | | | | \$ | 0.09519 |
| | | | | | | | | | | tive 9/1/17, usag | | 0.07019 | | |
| | | | | | | | | | | ve 10/1/17, usag | | 0.06939 | | 0.09439 |
| | | | | | | | | | | ve 11/1/17, usag | | 0.07699 | - | 0.10199 |
| | | | | | | | | | | ve 12/1/17, usag | | 0.09429 | | 0.11929 |
| | | _ | | | 44 | | | | Effec | tive 1/1/18, usag | | 0.11619 | | 0.14119 |
| G-3 | Customer Charge | \$ | 14.54 | | 14.54 | | | | | | 14.54 | | \$ | 14.54 |
| | All kWh | \$ | 0.04607 | (0.00004) | 0.04603 | 0.01789 | 0.00049 | - | 0.00457 | 0.00055 | 0.06953 | 0.08644 | | 0.06953 |
| M | All kWh | \$ | - | (0.00004) | (0.00004) | 0.01305 | 0.00049 | - | 0.00457 | 0.00055 | 0.01862 | 0.08644 | \$ | 0.01862 |
| Т | Customer Charge | \$ | 14.54 | | 14.54 | | | | | | 14.54 | | \$ | 14.54 |
| _ | All kWh | \$ | 0.04008 | (0.00004) | 0.04004 | 0.01854 | 0.00049 | - | 0.00457 | 0.00055 | 0.06419 | 0.08644 | \$ | 0.06419 |
| V | Minimum Charge | \$ | 14.54 | | 14.54 | | | | | | 14.54 | | \$ | 14.54 |
| , | All kWh | \$ | 0.04736 | (0.00004) | 0.04732 | 0.02781 | 0.00049 | - | 0.00457 | 0.00055 | 0.08074 | 0.08644 | \$ | 0.08074 |

¹ Rate is a subset of Domestic Rate D

Dated: January 9, 2018 Effective: January 1, 2018 Issued by: /s/Susan L. Fleck

Susan L. Fleck Title: President