

# STATE OF NEW HAMPSHIRE

Inter-Department Communication

NHPUC 8MAY17PM1:41

DATE: May 8, 2017  
AT (OFFICE): NHPUC

  
**FROM:** David Goyette, Utility Analyst III

**SUBJECT:** DM 17-060 and DM 12-145  
NextEra Energy Services New Hampshire, LLC  
Request to Provide New Guaranty as Financial Security

**TO:** Commission  
Debra Howland, Executive Director



On May 8, 2017, NextEra Energy Services New Hampshire, LLC (NextEra Energy), a registered competitive electric power supplier, filed, in connection with its registration renewal application, a corporate parent guaranty dated May 4, 2017 in the amount of \$350,000 (new guaranty). NextEra Energy's currently effective parent guaranty (old guaranty), which was provided as financial security for the company's current registration approved under Docket DM 12-145, expires on May 9, 2017. NextEra Energy's current registration expires on June 9, 2017. Because NextEra Energy's old guaranty expires on May 9, 2017 while its current registration expires on June 9, 2017, there exists a one-month gap in which no financial security would support the remaining period of NextEra Energy's current registration. The new guaranty, if approved by the Commission, would cover that gap and extend into the next renewal registration period.

Staff has reviewed the new guaranty and believes its terms are acceptable for both the requirement to cover the May 9, 2017 to June 9, 2017 gap in financial security to support NextEra Energy's current registration and as financial security for NextEra Energy's pending registration renewal application under DM 17-060. The new guaranty, which was executed by NextEra Energy Capital Holdings, Inc. (of which NextEra Energy is an indirect wholly owned subsidiary) expires on July 9, 2022 and names the Commission as the guaranteed party.

Because the amount, term, and other material terms and conditions of the new guaranty are believed to be acceptable, and because the guaranty was executed by NextEra Energy Capital Holdings, Inc., an indirect parent company of NextEra Energy, Staff recommends that the Commission accept the new guaranty as financial security for the remainder of NextEra Energy's current registration, from May 9, 2017 to June 9, 2017, and also, if it is approved, NextEra Energy's registration renewal application under DM 17-060.

**SERVICE LIST - EMAIL ADDRESSES - DOCKET RELATED**

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Pursuant to N.H. Admin Rule Puc 203.11 (a) (1): Serve an electronic copy on each person identified on the service list.

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**FILING INSTRUCTIONS:**

- a) Pursuant to N.H. Admin Rule Puc 203.02 (a), with the exception of Discovery, file 7 copies, as well as an electronic copy, of all documents including cover letter with:

DEBRA A HOWLAND  
EXECUTIVE DIRECTOR  
NHPUC  
21 S. FRUIT ST, SUITE 10  
CONCORD NH 03301-2429

- b) Serve an electronic copy with each person identified on the Commission's service list and with the Office of Consumer Advocate.
- c) Serve a written copy on each person on the service list not able to receive electronic mail.