



185 International Drive
Portsmouth, New Hampshire 03801
(800) 225.1560

February 17, 2017

VIA OVERNIGHT UPS MAIL

NHPUC 21FEB'17AM9:38

Debra Howland
Executive Director
New Hampshire Public Utilities Commission
21 South Fruit Street, Suite 10
Concord, NH 03301-2429

**RE: DM 17-010 Sprague Operating Resources LLC | Renewal Registration of
Competitive Natural Gas Supplier**

Dear Ms. Howland:

On January 17, 2017, Sprague Operating Resources LLC ("Sprague") submitted to the New Hampshire Public Utilities Commission ("Commission") its renewal registration application for its Competitive Natural Gas Supplier license. The Commission docketed this matter as DM 17-010. Subsequent to this filing Commission Staff advised Sprague that it needed to revise its surety bond, or seek a waiver of New Hampshire Code of Administrative Rules Puc 3003.03(a)(5). After consultation with Staff, Sprague hereby submits a surety bond in the amount of \$350,000.00 that meets the requirements of Puc 3003.03(a)(5).

Should you have any questions, please do not hesitate to contact me.

Sincerely,

Todd Bohan

Todd Bohan, PhD
Regulatory Specialist

Enclosures

Bond No: 9147920

LICENSE OR PERMIT BOND

KNOW ALL BY THESE PRESENTS, that we, Sprague Operating Resources, LLC as Principal, and **Washington International Insurance Company**, a New Hampshire, Corporation are held and firmly bound unto New Hampshire Public Utilities Commission as Obligee, in the penal sum of Three Hundred Fifty Thousand and 00/100 Dollars (\$ 350,000.00), good and lawful money of the United States, for payment of which well and truly to be made, we bind ourselves, and our heirs, executors, administrators, jointly and severally, firmly by these presents.

WHEREAS, the said Principal has applied to said Obligee for a license or permit to do business as Natural Gas Supplier

NOW THEREFORE, THE CONDITION OF THIS OBLIGATION IS SUCH, that, if Principal shall faithfully observe and honestly comply with the provisions of all Laws or Ordinances of Obligee regulating the business for which license or permit is issued, then this obligation shall be void; otherwise to be and remain in full force and effect.

PROVIDED HOWEVER:

This bond shall continue in force until August 31st, 2022. Provided further, that regardless of the number of years this bond shall continue or continued to be in force and of the number of premiums that shall be payable or paid the Surety shall not be liable hereunder for a larger amount, in the aggregate, than the amount of this bond. This bond may be canceled by the Surety by sending notice in writing to the Obligee, stating when, not less then thirty days thereafter, liability shall terminate as to subsequent acts or omissions of the Principal.

Signed, sealed and dated this 19th day of March, 2017.

Surety: Washington International Insurance Company

Principal: Sprague Operating Resources, LLC

By: Anne M. Higginbottom

Anne M. Higginbottom, Attorney-in-Fact

By: Paul Soff

Washington International Insurance Company
North American Specialty Insurance Company
Schaumburg, IL 60173

NAS SURETY GROUP

**NORTH AMERICAN SPECIALTY INSURANCE COMPANY
WASHINGTON INTERNATIONAL INSURANCE COMPANY**

GENERAL POWER OF ATTORNEY

KNOW ALL MEN BY THESE PRESENTS, THAT North American Specialty Insurance Company, a corporation duly organized and existing under laws of the State of New Hampshire, and having its principal office in the City of Manchester, New Hampshire, and Washington International Insurance Company, a corporation organized and existing under the laws of the State of New Hampshire and having its principal office in the City of Schaumburg, Illinois, each does hereby make, constitute and appoint:

WILLIAM L. LABBE, JOHN J. FEITELBERG, CATHERINE H. LAWRENCE, LINDA MERENGUELLI,

BRAD TAYLOR, ANNE M. HIGGINBOTTOM, BARRY J. HORGAN, and ALYSSA R. MICHAEL

JOINTLY OR SEVERALLY

Its true and lawful Attorney(s)-in-Fact, to make, execute, seal and deliver, for and on its behalf and as its act and deed, bonds or other writings obligatory in the nature of a bond on behalf of each of said Companies, as surety, on contracts of suretyship as are or may be required or permitted by law, regulation, contract or otherwise, provided that no bond or undertaking or contract or suretyship executed under this authority shall exceed the amount of:

FIFTY MILLION (\$50,000,000.00) DOLLARS

This Power of Attorney is granted and is signed by facsimile under and by the authority of the following Resolutions adopted by the Boards of Directors of both North American Specialty Insurance Company and Washington International Insurance Company at meetings duly called and held on the 9th of May, 2012:

"RESOLVED, that any two of the Presidents, any Managing Director, any Senior Vice President, any Vice President, any Assistant Vice President, the Secretary or any Assistant Secretary be, and each or any of them hereby is authorized to execute a Power of Attorney qualifying the attorney named in the given Power of Attorney to execute on behalf of the Company bonds, undertakings and all contracts of surety, and that each or any of them hereby is authorized to attest to the execution of any such Power of Attorney and to attach therein the seal of the Company; and it is

FURTHER RESOLVED, that the signature of such officers and the seal of the Company may be affixed to any such Power of Attorney or to any certificate relating thereto by facsimile, and any such Power of Attorney or certificate bearing such facsimile signatures or facsimile seal shall be binding upon the Company when so affixed and in the future with regard to any bond, undertaking or contract of surety to which it is attached."



By [Signature]
Steven P. Anderson, Senior Vice President of Washington International Insurance Company
& Senior Vice President of North American Specialty Insurance Company



By [Signature]
Michael A. Ito, Senior Vice President of Washington International Insurance Company
& Senior Vice President of North American Specialty Insurance Company

IN WITNESS WHEREOF, North American Specialty Insurance Company and Washington International Insurance Company have caused their official seals to be hereunto affixed, and these presents to be signed by their authorized officers this 9th day of October, 2015.

**North American Specialty Insurance Company
Washington International Insurance Company**

State of Illinois
County of Cook

SS:

On this 9th day of October, 2015, before me, a Notary Public personally appeared Steven P. Anderson, Senior Vice President of Washington International Insurance Company and Senior Vice President of North American Specialty Insurance Company and Michael A. Ito, Senior Vice President of Washington International Insurance Company and Senior Vice President of North American Specialty Insurance Company, personally known to me, who being by me duly sworn, acknowledged that they signed the above Power of Attorney as officers of and acknowledged said instrument to be the voluntary act and deed of their respective companies.



[Signature]
M. Kenny, Notary Public

I, Jeffrey Goldberg, the duly elected Assistant Secretary of North American Specialty Insurance Company and Washington International Insurance Company, do hereby certify that the above and foregoing is a true and correct copy of a Power of Attorney given by said North American Specialty Insurance Company and Washington International Insurance Company, which is still in full force and effect.

IN WITNESS WHEREOF, I have set my hand and affixed the seals of the Companies this 19th day of March, 2017.

[Signature]
Jeffrey Goldberg, Vice President & Assistant Secretary of
Washington International Insurance Company & North American Specialty Insurance Company