STATE OF NEW HAMPSHIRE

Inter-Department Communication

DATE: January 4, 2017 **AT (OFFICE):** NHPUC

FROM: Al-Azad Iqbal, Utility Analyst

SUBJECT: DM 16-862 Agera Energy LLC

Competitive Natural Gas Supplier Renewal Application Staff Recommendation for Registration Renewal

TO: Commissioners

Debra A. Howland, Executive Director

Agera Energy LLC is a competitive natural gas supplier (CNGS) registered with the Commission. On December 12, 2016, Agera Energy LLC (Agera) submitted an application to renew its CNGS registration CNGS). On December 15, 2016, Agera filed a continuation certificate for its letter of credit. Agera's current surety bond is in the amount of 100,000, which continues till February 3, 2017, after which it can be terminated by the Commission (Obligee) or surety (the Bond Company) with thirty days' notice. The continuation certificate of the surety extends the expiration date to February, 3, 2018. Agera filed a request with the Commission for a waiver of Puc 3003.03(a)(5), which requires that the financial security for an initial registration have a minimum term of five years and 150 days. Agera also requested a waiver for Puc 3003.02(a) as it submitted its renewal application after the due date December 5, 2016.

Staff has reviewed the information in Agera's renewal application and, if the Commission were to grant a waiver of Puc 3003.03(a)(5), Staff believes the application meets the requirements of Puc 3003 and 3006.01. As this is the first time Agera missed its due date for its renewal application, Staff recommends that the Commission grant waiver for Puc 3003.02(a), Staff also recommends that the Commission grant the waiver of Puc 3003.03(a)(5), and, because the surety bond does not meet the 5-year and 150-day requirement and because it expires on February 3, 2018, that the Commission approve the registration period with a term concurrent with the surety ending on February 3, 2018.

Should you have any questions regarding this registration application, please do not hesitate to contact Al-Azad Iqbal, Commission Staff.

SERVICE LIST - EMAIL ADDRESSES - DOCKET RELATED

Pursuant to N.H. Admin Rule Puc 203.11 (a) (1): Serve an electronic copy on each person identified on the service list.

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FILING INSTRUCTIONS:

a) Pursuant to N.H. Admin Rule Puc 203.02 (a), with the exception of Discovery, file 7 copies, as well as an electronic copy, of all documents including cover letter with: DEBRA A HOWLAND

DEBRA A HOWLAND EXECUTIVE DIRECTOR NHPUC 21 S. FRUIT ST, SUITE 10 CONCORD NH 03301-2429

- b) Serve an electronic copy with each person identified on the Commission's service list and with the Office of Consumer Advocate.
- c) Serve a written copy on each person on the service list not able to receive electronic mail.