

STATE OF NEW HAMPSHIRE**Inter-Department Communication****DATE:** January 17, 2017**AT (OFFICE):** NHPUC
FROM: David Goyette, Utility Analyst III**SUBJECT:** DM 16-841 Consolidated Edison Solutions, Inc.
Request to Provide Replacement Guaranty**TO:** Commission
Debra Howland, Executive Director

On January 6, 2017, Exelon Generation Company, LLC (Exelon) filed a corporate parent guaranty, dated January 5, 2017 and in the amount of \$350,000 (new guaranty), on behalf of Consolidated Edison Solutions, Inc. (Consolidated Edison Solutions), a registered competitive electric power supplier. On January 17, 2017, Consolidated Edison Solutions filed a letter confirming that the new guaranty is intended to replace its guaranty dated December 12, 2005, as subsequently amended (old guaranty). The new guaranty was executed by Exelon, which acquired Consolidated Edison Solutions' retail electricity marketing assets on September 1, 2016.

Staff has reviewed the new guaranty and believes its terms are acceptable. Like the old guaranty, the new guaranty is in the amount of \$350,000, has a term that expires on December 27, 2021, and names the Commission as the guaranteed party.

Because the amount, term, and other material terms and conditions of the new guaranty are believed to be acceptable, and because the guaranty was executed by Exelon as the new owner of Consolidated Edison Solutions' retail electricity marketing assets, Staff recommends that the Commission accept the new guaranty as a replacement for the old guaranty as financial security for Consolidated Edison Solutions.

SERVICE LIST - EMAIL ADDRESSES- DOCKET RELATED

Pursuant to N.H. Admin Rule Puc 203.11 (a) (1): Serve an electronic copy on each person identified on the service list.

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FILING INSTRUCTIONS:

- a) Pursuant to N.H. Admin Rule Puc 203.02 (a), with the exception of Discovery, file 7 copies, as well as an electronic copy, of all documents including cover letter with:** DEBRA A HOWLAND
EXEC DIRECTOR
NHPUC
21 S. FRUIT ST, SUITE 10
CONCORD NH 03301-2429
- b) Serve an electronic copy with each person identified on the Commission's service list and with the Office of Consumer Advocate.**
- c) Serve a written copy on each person on the service list not able to receive electronic mail.**