

July 14, 2017



Ms. Debra Howland  
Executive Director & Secretary  
NHPUC  
21 S. Fruit Street, Suite 10  
Concord, NH 03301-2429

Dear Ms. Howland:

Enclosed please find a copy of our "Energy Assistance Program" required reports for the quarter ending June, 2017 in accordance with DE 16-777 and the Fiscal Procedures Manual:

- Reconciliation of SBC
- Number of Participants by Discount Tier
- Residential Aging Comparison
- Quarterly report

NHEC has submitted the reconciliation as a receivable for under collections of the SBC in the amount of \$32,342.74 for the month of June, 2017.

If you should have any questions, please do not hesitate to contact me at 603-536-8788 or hansk@nhec.com

Sincerely,

A handwritten signature in black ink that reads "Karen B. Hanks".

Karen B. Hanks  
Financial Analyst

Enc.

## NH Electric Cooperative

### Electric Assistance Program System Benefits Charge Reconciliation Report

<b>Program fund credits for June 2017</b>		
Net Retail Delivery KWHs		55,461,527
Less: Group Net Metering kWh	June	(24,200)
		<u>55,485,727</u>
SBC Low Income EAP Rate per kwh		\$ 0.00150
Total SBC Low Income EAP billed		<u>\$ 83,228.59</u>
Interest on reserve balance	1)	\$ 31.90
Corrections/Adjustments		\$ -
<b>SBC Low Income EAP Funding</b>		<b>\$ 83,260.49</b>

<b>EAP Program Costs</b>		
Discounts Applied to Customers' Bills-	June	\$ 101,947.58
Incremental Program Expenditures	2)	\$ 780.33
Payments to CAA -	3)	\$ 12,875.32
Preprogram Arrears current month recovery		\$ -

**Total EAP Costs** **\$ 115,603.23**

**Amount to be submitted by the State of NH Treasury to NHEC** **\$ (32,342.74)**

#### June

<b>Program to date Reserve Balance</b>			<b>\$ 31,867.54</b>
1) Interest on reserve over 365 days	Rate	# of days	
	1.21806	30	\$ 31.90

- Incremental Program Expenditures**
- 2) Mark Dean, Attorney Charges for May, 2017

- Payments to CAA**
- 3) Belknap-Merrimack CAP - May

**Cummulative Transfers from Energy Efficiency Program Revenues** **\$ 258,336.81**

**NH Electric Cooperative  
Electric Assistance Program**

**Number of Program Participants by Tier June 2017**

<b>EAP participants</b>	<b># of participants</b>	<b>Discounts</b>
<b>Tier 2</b>	<b>647</b>	<b>\$5,348.85</b>
<b>Tier 3</b>	<b>473</b>	<b>\$10,287.35</b>
<b>Tier 4</b>	<b>539</b>	<b>\$19,304.47</b>
<b>Tier 5</b>	<b>525</b>	<b>\$27,491.71</b>
<b>Tier 6</b>	<b>488</b>	<b>\$39,515.20</b>
<b>Total accounts with Discounts</b>	<b>2672</b>	<b>\$101,947.58</b>

**NH Electric Cooperative  
Residential Aging Analysis**

**Residential - EAP participants**

MONTH ENDING	# accts	Total A/R	current bills (0-30 days)		30 - 60 days		60 - 90 days		Over 90 days	
			\$'s	% of Total	\$'s	% of Total	\$'s	% of total	\$'s	% of total
Jan-16	3,000	\$496,993	\$269,609	54.25%	\$108,794	21.89%	\$52,283	10.52%	\$66,307	13.34%
Feb-16	2,966	\$468,836	\$218,983	46.71%	\$124,831	26.63%	\$51,636	11.01%	\$73,386	15.65%
Mar-16	2,830	\$419,484	\$192,595	45.91%	\$95,727	22.82%	\$60,512	14.43%	\$70,650	16.84%
Apr-16	2,820	\$417,086	\$203,882	48.88%	\$93,791	22.49%	\$48,311	11.58%	\$71,102	17.05%
May-16	2,803	\$329,688	\$127,259	38.60%	\$99,986	30.33%	\$39,127	11.87%	\$63,316	19.20%
Jun-16	2,735	\$265,018	\$113,274	42.74%	\$59,904	22.60%	\$40,372	15.23%	\$51,468	19.42%
Jul-16	2,703	\$273,727	\$139,701	51.04%	\$55,484	20.27%	\$24,857	9.08%	\$53,686	19.61%
Aug-16	2,670	\$257,232	\$130,014	50.54%	\$60,318	23.45%	\$20,752	8.07%	\$46,148	17.94%
Sep-16	2,625	\$259,285	\$139,728	53.89%	\$54,610	21.06%	\$21,674	8.36%	\$43,273	16.69%
Oct-16	2,616	\$225,889	\$110,716	49.01%	\$57,407	25.41%	\$19,072	8.44%	\$38,694	17.13%
Nov-16	2,585	\$260,286	\$143,536	55.15%	\$48,839	18.76%	\$27,858	10.70%	\$40,053	15.39%
Dec-16	2,584	\$330,606	\$184,419	55.78%	\$66,708	20.18%	\$29,359	8.88%	\$50,121	15.16%
Jan-17	2,675	\$390,014	\$208,644	53.50%	\$87,049	22.32%	\$38,501	9.87%	\$55,820	14.31%
Feb-17	2,734	\$399,654	\$185,503	46.42%	\$104,096	26.05%	\$49,400	12.36%	\$60,656	15.18%
Mar-17	2,732	\$361,753	\$161,372	44.61%	\$88,356	24.42%	\$53,792	14.87%	\$58,233	16.10%
Apr-17	2,739	\$381,821	\$192,731	50.48%	\$83,296	21.82%	\$46,669	12.22%	\$59,126	15.49%
May-17	2,727	\$289,829	\$124,252	42.87%	\$86,836	29.96%	\$32,317	11.15%	\$46,424	16.02%
Jun-17	2,669	\$259,063	\$130,983	50.56%	\$56,540	21.82%	\$32,222	12.44%	\$39,318	15.18%

**Residential exclusive of EAP**

MONTH ENDING	# accts	Total A/R	current bills (0-30 days)		30 - 60 days		60 - 90 days		Over 90 days	
			\$'s	% of Total	\$'s	% of Total	\$'s	% of total	\$'s	% of total
Jan-16	66,710	\$8,003,443	\$6,285,076	78.53%	\$986,380	12.32%	\$323,768	4.05%	\$408,219	5.10%
Feb-16	66,737	\$7,203,452	\$5,351,900	74.30%	\$1,118,448	15.53%	\$327,157	4.54%	\$405,947	5.64%
Mar-16	66,906	\$6,579,943	\$5,000,126	75.99%	\$976,858	14.85%	\$363,097	5.52%	\$239,862	3.65%
Apr-16	66,916	\$6,564,620	\$5,002,847	76.21%	\$997,919	15.20%	\$311,457	4.74%	\$252,398	3.84%
May-16	67,412	\$4,797,640	\$3,355,784	69.95%	\$992,075	20.68%	\$245,543	5.12%	\$204,238	4.26%
Jun-16	67,255	\$4,429,881	\$3,300,142	74.50%	\$647,501	14.62%	\$250,481	5.65%	\$231,757	5.23%
Jul-16	67,345	\$5,261,984	\$4,143,546	78.74%	\$652,395	12.40%	\$199,156	3.78%	\$266,887	5.07%
Aug-16	67,595	\$4,927,865	\$3,859,275	78.32%	\$649,853	13.19%	\$144,009	2.92%	\$274,728	5.57%
Sep-16	67,550	\$5,210,314	\$4,204,131	80.69%	\$689,415	13.23%	\$156,240	3.00%	\$160,527	3.08%
Oct-16	67,630	\$4,278,112	\$3,232,240	75.55%	\$711,468	16.63%	\$167,379	3.91%	\$167,025	3.90%
Nov-16	67,728	\$4,946,569	\$3,893,528	78.71%	\$650,812	13.16%	\$219,916	4.45%	\$182,313	3.69%
Dec-16	67,600	\$6,315,550	\$4,998,596	79.15%	\$788,235	12.48%	\$266,608	4.22%	\$262,111	4.15%
Jan-17	67,450	\$7,195,667	\$5,735,657	79.71%	\$865,276	12.02%	\$288,897	4.01%	\$305,836	4.25%
Feb-17	67,336	\$6,972,550	\$5,261,481	75.46%	\$1,065,660	15.28%	\$314,331	4.51%	\$331,078	4.75%
Mar-17	67,405	\$6,007,295	\$4,563,309	75.96%	\$890,745	14.83%	\$340,678	5.67%	\$212,563	3.54%
Apr-17	67,517	\$6,468,970	\$5,040,101	77.91%	\$918,546	14.20%	\$285,377	4.41%	\$224,947	3.48%
May-17	67,873	\$4,725,846	\$3,482,441	73.69%	\$878,743	18.59%	\$201,264	4.26%	\$163,399	3.46%
Jun-17	67,808	\$4,988,305	\$3,960,040	79.39%	\$642,784	12.89%	\$202,244	4.05%	\$183,236	3.67%

**NH Electric Cooperative**  
**Electric Assistance Program**  
**Quarterly Report - Start Up & Admin. Cost and SBC revenues to date**  
**June 15, 2017**

	April	May	June
Administrative			
Legal		\$ 392.52	\$ 780.33
EAP Brochures (BGG)	\$ 884.00		
Postage			
SBC revenues for Jan - Dec., 2003			\$ 786,369.18
SBC revenues for Jan - Dec., 2004			\$ 1,099,182.16
SBC revenues for Jan - Dec., 2005			\$ 1,102,928.87
SBC revenues for Jan - Dec., 2006			\$ 891,421.43
SBC revenues for Jan - Dec., 2007			\$ 901,456.47
SBC revenues for Jan - Dec., 2008			\$ 944,173.84
SBC revenues for Jan - Dec, 2009			\$ 1,068,692.97
SBC revenues for Jan - Dec, 2010			\$ 1,316,753.05
SBC revenues for Jan - Dec, 2011			\$ 1,231,912.09
SBC revenues for Jan - Dec, 2012			\$ 1,126,257.98
SBC revenues for Jan - Dec, 2013			\$ 1,150,325.39
SBC revenues for Jan - Dec, 2014			\$ 1,154,554.39
SBC revenues for Jan- Dec, 2015			\$ 1,141,292.15
SBC revenues for Jan- Dec 2016			\$ 1,121,807.83
SBC revenues for Jan- Dec 2017			\$ 581,640.02
Reserve Balance			\$ 31,867.54