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March 10, 2017



Ms. Debra Howland  
Executive Director & Secretary  
NHPUC  
21 S. Fruit Street, Suite 10  
Concord, NH 03301-2429

Dear Ms. Howland:

Enclosed please find a copy of our "Energy Assistance Program" required reports for the period ending February, 2017 in accordance with DE 16-777 and the Fiscal Procedures Manual:

- Reconciliation of SBC
- Number of Participants by Discount Tier
- Residential Aging Comparison

NHEC has submitted for the month of February, 2017 the reconciliation as a receivable for under collections of the SBC a total amount of \$21,297.43.

If you should have any questions, please do not hesitate to contact me at 603-536-8788 or hansk@nhec.com

Sincerely,

Karen B. Hanks  
Financial Analyst

Enc.

## NH Electric Cooperative

### Electric Assistance Program System Benefits Charge Reconciliation Report

#### Program fund credits for February 2017

|                                   |     |                      |  |
|-----------------------------------|-----|----------------------|--|
| Net Retail Delivery KWHs          |     | 71,744,262           |  |
| Less: Group Net Metering kWh      | Feb | (2,459)              |  |
|                                   |     | 71,746,721           |  |
| SBC Low Income EAP Rate per kwh   |     | \$ 0.00150           |  |
| Total SBC Low Income EAP billed   |     | \$ 107,620.08        |  |
| Interest on reserve balance       | 1)  | \$ 25.29             |  |
| Corrections/Adjustments           |     | \$ -                 |  |
| <b>SBC Low Income EAP Funding</b> |     | <b>\$ 107,645.37</b> |  |

#### EAP Program Costs

|   |        |               |  |
|---|--------|---------------|--|
| Discounts Applied to Customers' Bills-    | Feb-17 | \$ 113,841.43 |  |
| Incremental Program Expenditures          | 2)     | \$ -          |  |
| Payments to CAA -                         | 3)     | \$ 15,101.37  |  |
| Preprogram Arrears current month recovery |        | \$ -          |  |

**Total EAP Costs** **\$ 128,942.80**

**Amount to be submitted by the State of NH Treasury to NHEC** **\$ (21,297.43)**

#### Feb-17

**Program to date Reserve Balance** **\$ 31,867.54**

|                                      |         |  |           |          |
|--------------------------------------|---------|--|-----------|----------|
| 1) Interest on reserve over 365 days | Rate    |  | # of days |          |
|                                      | 1.03456 |  | 28        | \$ 25.29 |

#### Incremental Program Expenditures

2) EAP Brochures\Graphic Brokerage

#### Payments to CAA

3) Belknap-Merrimack CAP - January, 2017

Mark Dean Legal - January, 2017

**Cummulative Transfers from Energy Efficiency Program Revenues** **\$ 258,336.81**

**NH Electric Cooperative  
Electric Assistance Program**

**Number of Program Participants by Tier February 2017**

| <b>EAP participants</b>              | <b># of participants</b> | <b>Discounts</b>    |
|--------------------------------------|--------------------------|---------------------|
| Tier 2                               | 662                      | \$5,966.47          |
| Tier 3                               | 506                      | \$12,098.17         |
| Tier 4                               | 535                      | \$20,986.23         |
| Tier 5                               | 549                      | \$31,456.33         |
| Tier 6                               | 487                      | \$43,334.23         |
| <b>Total accounts with Discounts</b> | <b>2739</b>              | <b>\$113,841.43</b> |

**NH Electric Cooperative  
Residential Aging Analysis**

**Residential - EAP participants**

| MONTH<br>ENDING | # accts | Total A/R | current bills (0-30 days) |            | 30 - 60 days |            | 60 - 90 days |            | Over 90 days |            |
|-----------------|---------|-----------|---------------------------|------------|--------------|------------|--------------|------------|--------------|------------|
|                 |         |           | \$'s                      | % of Total | \$'s         | % of Total | \$'s         | % of total | \$'s         | % of total |
| Jan-16          | 3,000   | \$496,993 | \$269,609                 | 54.25%     | \$108,794    | 21.89%     | \$52,283     | 10.52%     | \$66,307     | 13.34%     |
| Feb-16          | 2,966   | \$468,836 | \$218,983                 | 46.71%     | \$124,831    | 26.63%     | \$51,636     | 11.01%     | \$73,386     | 15.65%     |
| Mar-16          | 2,830   | \$419,484 | \$192,595                 | 45.91%     | \$95,727     | 22.82%     | \$60,512     | 14.43%     | \$70,650     | 16.84%     |
| Apr-16          | 2,820   | \$417,086 | \$203,882                 | 48.88%     | \$93,791     | 22.49%     | \$48,311     | 11.58%     | \$71,102     | 17.05%     |
| May-16          | 2,803   | \$329,688 | \$127,259                 | 38.60%     | \$99,986     | 30.33%     | \$39,127     | 11.87%     | \$63,316     | 19.20%     |
| Jun-16          | 2,735   | \$265,018 | \$113,274                 | 42.74%     | \$59,904     | 22.60%     | \$40,372     | 15.23%     | \$51,468     | 19.42%     |
| Jul-16          | 2,703   | \$273,727 | \$139,701                 | 51.04%     | \$55,484     | 20.27%     | \$24,857     | 9.08%      | \$53,686     | 19.61%     |
| Aug-16          | 2,670   | \$257,232 | \$130,014                 | 50.54%     | \$60,318     | 23.45%     | \$20,752     | 8.07%      | \$46,148     | 17.94%     |
| Sep-16          | 2,625   | \$259,285 | \$139,728                 | 53.89%     | \$54,610     | 21.06%     | \$21,674     | 8.36%      | \$43,273     | 16.69%     |
| Oct-16          | 2,616   | \$225,889 | \$110,716                 | 49.01%     | \$57,407     | 25.41%     | \$19,072     | 8.44%      | \$38,694     | 17.13%     |
| Nov-16          | 2,585   | \$260,286 | \$143,536                 | 55.15%     | \$48,839     | 18.76%     | \$27,858     | 10.70%     | \$40,053     | 15.39%     |
| Dec-16          | 2,584   | \$330,606 | \$184,419                 | 55.78%     | \$66,708     | 20.18%     | \$29,359     | 8.88%      | \$50,121     | 15.16%     |
| Jan-17          | 2,675   | \$390,014 | \$208,644                 | 53.50%     | \$87,049     | 22.32%     | \$38,501     | 9.87%      | \$55,820     | 14.31%     |
| Feb-17          | 2,734   | \$399,654 | \$185,503                 | 46.42%     | \$104,096    | 26.05%     | \$49,400     | 12.36%     | \$60,656     | 15.18%     |

**Residential exclusive of EAP**

| MONTH<br>ENDING | # accts | Total A/R   | current bills (0-30 days) |            | 30 - 60 days |            | 60 - 90 days |            | Over 90 days |            |
|-----------------|---------|-------------|---------------------------|------------|--------------|------------|--------------|------------|--------------|------------|
|                 |         |             | \$'s                      | % of Total | \$'s         | % of Total | \$'s         | % of total | \$'s         | % of total |
| Jan-16          | 66,710  | \$8,003,443 | \$6,285,076               | 78.53%     | \$986,380    | 12.32%     | \$323,768    | 4.05%      | \$408,219    | 5.10%      |
| Feb-16          | 66,737  | \$7,203,452 | \$5,351,900               | 74.30%     | \$1,118,448  | 15.53%     | \$327,157    | 4.54%      | \$405,947    | 5.64%      |
| Mar-16          | 66,906  | \$6,579,943 | \$5,000,126               | 75.99%     | \$976,858    | 14.85%     | \$363,097    | 5.52%      | \$239,862    | 3.65%      |
| Apr-16          | 66,916  | \$6,564,620 | \$5,002,847               | 76.21%     | \$997,919    | 15.20%     | \$311,457    | 4.74%      | \$252,398    | 3.84%      |
| May-16          | 67,412  | \$4,797,640 | \$3,355,784               | 69.95%     | \$992,075    | 20.68%     | \$245,543    | 5.12%      | \$204,238    | 4.26%      |
| Jun-16          | 67,255  | \$4,429,881 | \$3,300,142               | 74.50%     | \$647,501    | 14.62%     | \$250,481    | 5.65%      | \$231,757    | 5.23%      |
| Jul-16          | 67,345  | \$5,261,984 | \$4,143,546               | 78.74%     | \$652,395    | 12.40%     | \$199,156    | 3.78%      | \$266,887    | 5.07%      |
| Aug-16          | 67,595  | \$4,927,865 | \$3,859,275               | 78.32%     | \$649,853    | 13.19%     | \$144,009    | 2.92%      | \$274,728    | 5.57%      |
| Sep-16          | 67,550  | \$5,210,314 | \$4,204,131               | 80.69%     | \$689,415    | 13.23%     | \$156,240    | 3.00%      | \$160,527    | 3.08%      |
| Oct-16          | 67,630  | \$4,278,112 | \$3,232,240               | 75.55%     | \$711,468    | 16.63%     | \$167,379    | 3.91%      | \$167,025    | 3.90%      |
| Nov-16          | 67,728  | \$4,946,569 | \$3,893,528               | 78.71%     | \$650,812    | 13.16%     | \$219,916    | 4.45%      | \$182,313    | 3.69%      |
| Dec-16          | 67,600  | \$6,315,550 | \$4,998,596               | 79.15%     | \$788,235    | 12.48%     | \$266,608    | 4.22%      | \$262,111    | 4.15%      |
| Jan-17          | 67,450  | \$7,195,667 | \$5,735,657               | 79.71%     | \$865,276    | 12.02%     | \$288,897    | 4.01%      | \$305,836    | 4.25%      |
| Feb-17          | 67,336  | \$6,972,550 | \$5,261,481               | 75.46%     | \$1,065,660  | 15.28%     | \$314,331    | 4.51%      | \$331,078    | 4.75%      |