



Concord Steam
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Steam and Power Generation

April 25, 2017

Debra A. Howland
Executive Director and Secretary
New Hampshire Public Utilities Commission
Walker Building
21 South Fruit Street, Suite 10
Concord, NH 03301

Re: DG 16-769 Concord Steam Monthly Report

Dear Ms. Howland:

Enclosed for filing with the Commission please find the monthly report as required by Commission order #25-966. We have updated the projections of the expected steam sales for January through May, and the spreadsheet detailing this is attached.

This spreadsheet provides usage rate revenue and steam sales, both actual and projected, and number of meters billed.

Also provided is a cash flow and income statement as of March 31. We are still on target with our revenues and steam sale projections, however what will happen over the next two months with sales is unknown. We will not be changing the tariff for next month as our targets are being met.

Yours Truly,

Peter Bloomfield, PE
President

NHPUC 27APR17AM10:47

DG 16-769

Concord Steam Summary of cash flow

	October	November	December	Jan	Feb	Mar	Apr	May
Revenue								
Usage rate	\$ 207,348	\$ 402,138	\$ 671,813	\$ 804,875	\$ 630,722	\$ 593,896	\$ 279,674	\$ 98,729
Customer credit/adjustment			\$ (620)		\$ (1,532)			
Surcharge - rate case expense		\$ 7,113	\$ 11,026	\$ 12,866	\$ 10,313	\$ (951)		
Energy rate	\$186,512	\$ 277,149	\$ 508,440	\$ 593,258	\$ 474,808	\$ 382,494	\$ 213,647	\$ 74,966
Other	\$ 13,644	\$6,832	\$17,517	\$6,931	\$10,033	\$9,042	\$11,220	\$3,443
Total	\$ 407,504	\$ 693,232	\$ 1,208,175	\$ 1,417,930	\$ 1,124,345	\$ 984,480	\$ 504,541	\$ 177,139
Liberty payment								
Expenses								
Cost of Energy	\$239,599	\$ 243,784	\$ 349,663	\$ 373,471	\$ 316,329	\$ 340,864	\$ 249,435	\$ 171,628
Expenses	\$241,846	\$ 293,374	\$ 232,270	\$ 189,418	\$127,481	\$276,133	\$184,314	\$181,929
Total cost of operation	\$481,445	\$537,158	\$ 581,933	\$ 562,889	\$443,810	\$616,997	\$433,749	\$353,557
Profit	\$ (73,941)	\$ 156,074	\$626,242	\$855,041	\$680,535	\$367,483	\$70,792	(\$176,419)
Depreciation	\$16,803	\$16,803	\$16,803	\$17,000	\$17,000	\$17,000	\$17,000	\$17,000
Cash flow	(\$57,138)	\$172,877	\$643,045	\$872,041	\$697,535	\$384,483	\$87,792	(\$159,419)
Revenue received 30 days from billed	\$51,497	\$407,504	\$ 693,232	\$1,208,175	\$1,417,930	\$ 1,124,345	\$984,480	\$504,541
Cash outflow to run business	\$464,642	\$520,355	\$565,130	\$545,889	\$426,810	\$599,997	\$416,749	\$336,557
MCSB Line of Credit used \$ 1,345,000	\$ 1,758,145	\$ 1,870,996	\$ 1,742,894	\$ 1,080,608	\$ 89,489	\$ (434,859)	\$ (1,002,590)	\$ (1,170,574)
Rachel Bloomfield Trust/Estate	\$ 500,000	\$ 500,000	\$ 500,000	\$ 500,000	\$ 500,000	\$ 500,000	\$ 500,000	\$ 500,000

Red font represents actual revenue and expenses

Black is projected numbers