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TransCanada Power Marketing Ltd.
110 Turnpike Road – Suite 300
Westborough, MA 01581-2863

tel (508) 871-1857
fax (508) 898-0433
e-mail stuart_ormsbee@transcanada.com

July 12, 2016

Debra A. Howland
Executive Director and Secretary
New Hampshire Public Utilities Commission
21 S. Fruit Street, Suite 10
Concord, NH 03301-2429

Re: Competitive Electric Power Supplier Registration - Application for Renewal

Dear Ms. Howland:

On June 30, 2016, TransCanada Power Marketing Ltd. (“TransCanada”) filed with the Commission an application for renewal of registration as a competitive electric power supplier (“CEPS”). In its application with respect to the financial security requirement pursuant to Puc 2003.01(d)(4), TransCanada noted at that time that it was in the process of finalizing a new guarantee that would consolidate, update, and replace the initial 2001 guarantee and eight subsequent amendments. TransCanada and Commission staff have since reached final agreement on the language of the guarantee.

Please find attached a fully executed original of the guarantee.

Sincerely,

A handwritten signature in black ink, appearing to read "Stuart Ormsbee", with a long horizontal flourish extending to the right.

Stuart Ormsbee
Manager, Power Marketing