### **Summary**

Mrs. Mullinax has over thirty-six years of financial, management and consulting experience. She is President of Blue Ridge. Prior to assuming the role as President, she held the position of Vice President and Chief Financial Officer for the last 20 years and served on various Boards of Directors. She has extensive experience in project management; regulatory and litigation support; financial, administration, and human resource management. She has performed numerous financial, compliance and management audits. She has designed and implemented accounting and business systems and developed policy and procedure manuals to support those systems.

# Key Qualifications and Selected Professional Experience

## Financial, Administration, and Human Resource Management

As Chief Financial Officer and Vice President she was responsible for all aspects of financial, administration, and human resources. Her responsibilities included accounting, cash management, budgeting, tax planning and preparation, fixed assets, human resources, and employee benefits. Records under her control have been subject to an IRS compliance audit with no findings.

## **Project Management**

Mrs. Mullinax has managed numerous projects controlling cost, schedule, and scope. These projects included management, financial, and compliance audits, M&A due diligence reviews, economic viability studies, prudence reviews, and litigation/regulatory support for construction contract claims and regulatory proceedings.

### Financial, Compliance, and Management Auditing

Mrs. Mullinax is a skilled auditor. She has performed numerous financial, compliance, and management audits for governmental entities, businesses, and public utilities. As a CPA and CIA, she is knowledgeable about sound internal control processes and procedures and has made numerous recommendations for modifications to provide reasonable assurance regarding the achievement of objectives related to (1) effectiveness and efficiency of operations; (2) reliability of financial records, and (3) compliance with laws and regulations.

She has also conducted detailed base rates revenue requirements and rider compliance audits. She has analyzed financial information and budget projections, performed risk identification, and evaluated performance against industry benchmarks. Her extensive professional experience allows her to effectively analyze and evaluate methods and procedures and to thoroughly document her findings. She has successfully testified to her audit findings.

- ❖ Before the Nebraska Public Service Commission (NEPSC) on behalf of the Public Advocate of Nebraska
  - Application No. NG-0078.03, System Safety and Integrity Rider (SSIR) of SourceGas Distribution, LLC, October 2016 – present
  - Application NG-0078.02, System Safety and Integrity Rider (SSIR) of SourceGas Distribution, LLC, October 2015 – January 2016
  - Application NG-0078.01, System Safety and Integrity Rider (SSIR) of SourceGas Distribution, LLC, November 2014 – February 2015

Project Manager and Lead Auditor. Led the review of the Company's applications for a system safety and integrity rider for compliance to the Commission directives. The reviews included a detailed mathematical verification and validation of support for the revenue requirements model and reviews of proposed plant to be placed in service and the verification of planned versus actually plant placed in service for the prior year. Summarized the transactional testing results and calculated the impact to the customer charge. Drafted the report including documentation of findings, conclusions, and recommendations and coordinated the accumulation of work papers to thoroughly support all work.

- Application NG-0072.01, Infrastructure System Replacement Cost Recovery Charge (ISR Rider) of SourceGas Distribution, LLC May 2014-August 2014.
- Application No. NG-0074, Infrastructure System Replacement Cost Recovery Charge (ISR Rider) of Black Hills/Nebraska Gas Utility Company, LLC, d/b/a Black Hills Energy, July-November 2013.
- Application No. NG-0072, Infrastructure System Replacement Cost Recovery Charge (ISR Rider) of SourceGas Distribution, LLC March 2013-May 2013.

Project Manager and Lead Auditor. Led the review of the Company's applications for an infrastructure system replacement cost recovery charge for compliance to the Nebraska Natural Gas Regulation Act. The reviews included a detailed mathematical verification and validation of support for the revenue requirements model and reviews of plant work order supporting the requested recovery of utility plant in service. Summarized the transactional testing results and calculated the impact to the customer charge. Drafted the report including documentation of findings, conclusions, and recommendations and coordinated the accumulation of work papers to thoroughly support all work.

### • On behalf of the Staff of the Public Utilities Commission of Ohio (PUCO)

- Case No. 16-0021-EL-RDR: Distribution Investment Rider (DIR) Audit of Columbus Southern Power Company and Ohio Power Company, d/b/a AEP-Ohio, March 2016-August 2016. Project Manager and Lead Auditor.
- Case No. 15-1739-EL-RDR: Delivery Capital Recovery (DCR) Rider Audit of Ohio Edison Company, The Cleveland Electric Illuminating Company, and The Toledo Edison Company (collectively, Companies), December 2016-March 2016. Project Manager and Lead Auditor.
- Case No. 14-1929-EL-RDR: Delivery Capital Recovery (DCR) Rider Audit of Ohio Edison Company, The Cleveland Electric Illuminating Company, and The Toledo Edison Company (collectively, Companies), December 2015-March 2015. Project Manager and Lead Auditor.
- Case No. 13-2100-EL-RDR: Delivery Capital Recovery (DCR) Rider Audit of Ohio Edison Company, The Cleveland Electric Illuminating Company, and The Toledo Edison Company (collectively, Companies), December 2013-March 3013. Project Manager and Lead Auditor.
- Case No. 13-0419-EL-RDR: Distribution Investment Rider (DIR) Audit of Columbus Southern Power Company and Ohio Power Company, d/b/a AEP-Ohio, March-August 2013. Project Manager and Lead Auditor.
- Case No. 12-2855-EL-RDR: Delivery Capital Recovery (DCR) Rider Audit of Ohio Edison Company, The Cleveland Electric Illuminating Company, and The Toledo

Edison Company (collectively, Companies), December 2012-July 2013. Project Manager and Lead Auditor.

- Case No. 11-5428-EL-RDR: DCR Rider Audit of Ohio Edison Company, The Cleveland Electric Illuminating Company, and The Toledo Edison Company (collectively, Companies), November 2011 - May 2012. Project Manager and Lead Auditor.
  - Led the review to ensure the accuracy and reasonableness of the Companies' compliance with its Commission-approved infrastructure cost recovery rider filings. The reviews included detailed mathematical verification and validation of the support of the riders' revenue requirements model, development of sensitivity analysis that supported the PPS sampling techniques used to isolate specific plant work order for further testing. Summarized the transactional testing results and calculated the impact to the rider's revenue requirements. Detailed variance analyses of historical data with investigations into any significant changes. Drafted the report including documenting findings, conclusions, and recommendations and coordinated the accumulation of work papers to thoroughly support all work performed.
- Case # 08-0072-GA-AIR Columbia Gas of Ohio for an increase in gas rates, April-August 2008
- Case # 07-0829-GA-AIR Dominion East Ohio for an increase in gas rates, November 2007-July 2008
- Case # 07-0589-GA-AIR Duke Energy Ohio for an increase in gas rates. November 2007-Februrary 2008
  - Lead Auditor and assistant project manager. Performed a comprehensive rate case audit of companies' gas rate filings to validate the filings, provided conclusions and recommendations concerning the reliability of the information, and supported Staff in its evaluation of the reasonableness of the filing. Drafted the report including documenting findings, conclusions, and recommendations and coordinated the accumulation of work papers to thoroughly document work performed.
- ❖ On behalf of the Massachusetts Department of Public Utilities, Case No. D.P.U. 08-110, regarding the Petition and Complaint of the Massachusetts Attorney General for an Audit of New England Gas Company (NEGC), February-August 2010. Lead Auditor and Assistant Project Manager. Conducted a management audit on how NEGC manages its accounting and financial reporting functions and whether sufficient controls are in place to ensure that the information included in the company's filings can be reasonably relied upon for setting rates − areas reviewed included general accounting, financial reporting, and internal controls; plant accounting; income tax; accounts receivable; accounts payable; cash management; payroll; cost allocations; and capital structure. Developed the report including documenting findings, conclusions, and recommendations and coordinated the accumulation of work papers to thoroughly document work performed.
- On behalf of the Staff of the Connecticut Public Utilities Regulatory Authority (PURA)
  - Management Audit of Yankee Gas Services Company. June 2014 April 3, 2015. Lead Auditor and Assistant Project Manager. Performed an in-depth investigation and assessment of the company's business processes, procedures, and policies relating to the management operations and system of internal controls of the company's executive management and financial operations.

- Diagnostic Management Audit of Connecticut Light and Power Company, July 2008–
  June 2009, Lead Auditor and Assistant Project Manager. Performed an in-depth investigation and assessment of the company's business processes, procedures, and policies relating to the management operations and system of internal controls of the company's executive management, system operations, financial operations, marketing operations, human resources, customer service, external relations, and support services. In addition, supported an in-depth review of the development and implementation process of the company's new customer information system. Developed the report including documenting findings, conclusions, and recommendations and coordinated the accumulation of work papers to thoroughly document all findings.
- ❖ Before the Oregon Public Utilities Commission (ORPUC), Docket No. UP 205: Examination of NW Natural's Rate Base and Affiliated Interests Issues, Co-sponsored between NW Natural, ORPUC Staff, Northwest Industrial Gas Users, Citizens Utility Board, August 2005-January 2006, Lead Auditor and Assistant Project Manager. Examined NW Natural's Financial Instruments, Deferred Taxes, Tax Credits, and Security Issuance Costs to ensure Company compliance with orders, rules, and regulations of the ORPUC and with Company policies. Developed the report including documenting findings, conclusions, and recommendations and coordinated the accumulation of work papers to thoroughly document work performed.

## Partial List of Reports and Publications

- Compliance Audit of the 2015 Distribution Investment Rider (DIR) Ohio Power Company d/b/a AEP Ohio, August 5, 2016
- Compliance Audit of the 2014 Delivery Capital Recovery (DCR) Riders of Ohio Edison Company, The Cleveland Electric Illuminating Company, and the Toledo Edison Company, April 22, 2016
- Examination of SourceGas Distribution LLC Application for Recovery of 2015
   Eligible System Safety and Integrity Costs on Behalf of the Nebraska Public Advocate, January 8, 2015
- Compliance Audit of the 2014 Delivery Capital Recovery (DCR) Riders of Ohio Edison Company, The Cleveland Electric Illuminating Company, and the Toledo Edison Company, March 30, 2015
- Management Audit of Yankee Gas Services Company, April 3, 2015
- Examination of the Infrastructure System Replacement Cost Recovery Charge of SourceGas Distribution LLC, June 30, 2014
- Compliance Audit of the 2013 Delivery Capital Recovery (DCR) Riders of Ohio Edison Company, The Cleveland Electric Illuminating Company, and the Toledo Edison Company, April 9, 2014
- Examination of the Infrastructure System Replacement Cost Recovery Charge of Black Hills/Nebraska Gas Utility, LLC d/b/a Black Hills Energy, October 4, 2013
- Compliance Audit of the 2012 Distribution Investment Rider (DIR) of Columbus Southern Power and Ohio Power Company d/b/a AEP-Ohio, June 19, 2013
- Examination of the Infrastructure System Replacement Cost Recovery Charge of SourceGas Distribution LLC, May 16, 2013
- Compliance Audit of the 2012 Delivery Capital Recovery (DCR) Riders of Ohio Edison Company, The Cleveland Electric Illuminating Company, and the Toledo Edison Company, March 22, 2013

- Compliance Audit of the Delivery Capital Recovery (DCR) Riders of Ohio Edison Company, The Cleveland Electric Illuminating Company, and the Toledo Edison Company, April 12, 2012
- Revenue Requirements Audit of New England Gas Company, May 12, 2011
- Accounting and Financial Reporting Review of New England Gas Company, August 5, 2010
- Management Audit of The Connecticut Light & Power Company, May 29, 2009
- Report of Conclusions and Recommendations on the Financial Audit of the Columbia Gas of Ohio, Inc. in Regards to Case No. 08-0074-GA-AIR, August 13, 2008
- Report of Conclusions and Recommendations on the Financial Audit of the East Ohio Gas Company d/b/a Dominion East Company in Regards to Case No. 07-0829-GA-AIR, April 16, 2008
- Report of Conclusions and Recommendations on the Financial Audit of Duke Energy Ohio, Inc. in Regards to Case No. 07-0589-GA-AIR, December 17, 2007
- Report of Conclusions and Recommendations of NW Natural's Rate Base and Affiliated Interest Issues in Support of Oregon Public Utilities Commission Docket UM1148, December 23, 2005

### Regulatory and Civil Litigation

She has provided or supported civil or regulatory testimony in Arizona, Colorado, Connecticut, Delaware, Illinois, Maryland, Michigan, Missouri, New York, North Carolina, North Dakota, South Carolina, Texas, and Utah. She has also served as an advisor to public service commissioners in the District of Columbia and Connecticut. In addition to providing analytical support, she has served as an expert witness and routinely works with other highly specialized expert witnesses. She has developed defendable analyses and testimony in connection with rate cases, audit findings, and other regulatory issues. She has also supported various civil litigations including delay and disruption construction claims and financial fraud. She has supported counsel with interrogatories, depositions, and hearings/trials support.

### **Regulatory Proceedings**

- ❖ Before the New Hampshire Public Utilities Commission
  - Docket No. DE 16-384, Unitil Energy Systems, Inc., general rate case July 2016present
    - Project Manager and Expert Witness. Reviewed and testified to Staff's position regarding the rate base, adjusted net operating income, and revenue requirements proposed by Unitil Energy Systems, Inc. Testimony was filed on November 16, 2016.
  - Docket No. DE 16-383, Liberty Utilities (Granite State Electric) Corp., Inc., general rate case July 2016-present
    - Project Manager and Expert Witness. Reviewed and testified to Staff's position regarding the rate base, adjusted net operating income, and revenue requirements proposed by Liberty Utilities. Testimony expected to be filed on December 16, 2016.
- On behalf of the Commissioners and Staff of the District of Columbia Public Service Commission (DCPSC)
  - Formal Case No. 1139 Pepco base electric rates case, October 2016-present.

- Formal Case No. 1137 Washing Gas Light Company (WGL) base gas rates case, May 2016-present.
- Formal Case No. 1103 Potomac Electric Power Company (Pepco) base electric rate case, June 2013-August 2014. Project Manager.
- Formal Case No. 1093 Washington Gas Light Company (WGL) base gas rates case, July 2011-July 2013. Project Manager.
- Formal Case No. 1087 Pepco base electric rates case, September 2011-December 2012
- Formal Case No. 1076 Pepco base electric rates case, July-December 2009
- Formal Case No. 1053 Pepco base electric rates case, February 2007-June 2008
  - Lead Consultant advising Commissioners and Staff of the Office of Technical and Regulatory Analysis regarding Companies' proposed rate base, net operating income and revenue requirements. Assessed the companies' and Intervenors' positions on various issues and provided defendable recommendations for the Commissioners' consideration. Developed "what if" revenue requirement model used during Commission deliberations to analyze the impact of various adjustments. Supported the drafting of the Commission's Order and supplied the revenue requirement schedules to support the final decision. Supported the Commissioners' legal team in addressing motions for reconsideration.
- Formal Case No. 1032 Pepco base electric rates case, January-March 2005. Senior Technical Consultant and Assistant Project Manager. Reviewed and evaluated Company's compliance filings for class cost of service and revenue requirements for distribution service pursuit to a settlement approved in May 2002. Provided analysis and recommended adjustments to Staff. Proceeding was settled in anticipation of a full rate case for rates to be effective August 8, 2007.
- Formal Case No. 1016 WGL natural gas base rates case, June-December 2003. Senior Technical Consultant and Project Manager. Analyzed and recommended adjustments regarding the company's proposed increase to base rates advised the Commission on party positions during deliberations Review and evaluation of company's depreciation study filed with the Commission.
- ❖ Before the Arizona Corporation Commission on behalf of Staff
  - Docket No. E-01933A-15-0322, Tucson Electric Power Company, general rate case January 2016-present.
    - Project Manager and Expert Witness. Led the review and testified to Staff's position regarding the rate base, adjusted net operating income, and revenue requirements proposed by UNS Electric, Inc. Testimony was filed on June 3, 2016.
  - Docket No. E-024204A-15-0142 UNS Electric, Inc. August 2015-present.
    - Project Manager, Lead Auditor, and Expert Witness. Led the review and testified to Staff's position regarding the rate base, adjusted net operating income, and revenue requirements proposed by UNS Electric, Inc. Testimony was filed on November 6, 2016
- ❖ Before the Nebraska Public Service Commission (NEPSC) on behalf of the Public Advocate of Nebraska.
  - Application NG-0084, Black Hills Holdings, Inc. acquisition of SourceGas Holdings, LLC, October 2015 – present.

Project Manager and Expert Witness. Led the analysis of the impact of the proposed acquisition on whether it would be consistent with the public interest and not adversely affect the utility's ability to service its ratepayers. Testimony was filed on November 6, 2015.

- Application NG-0078, SourceGas Distribution, LLC May 2014-December 2014.
  - Project Manager, Lead Auditor, and Expert Witness. Led the review of the Companies' applications to replace its infrastructure system replacement (ISR) cost recovery charge with a prospective System Safety and Integrity Rider (SSIR). The review included an analysis of the Company's projected revenue deficiency that lead to the request for the prospective SSIR. The SSIR was subject to a detailed mathematical verification and validation of support for the revenue requirements model and reviews of proposed projects supporting the requested recovery of utility plant in service. Testimony on the analysis was filed in August 2014.
- ❖ Before the Missouri Public Service Commission, Case No. HR-2011-0241, on behalf of the City of Kansas City: Veolia Energy Company 2011 and 2012 electric base rates case, July-September 2011. Senior Technical Consultant. Analyzed Company's proposed net operating income, rate base, and revenue requirements. Supported testifying witness with drafted testimony and development of a model to calculate an alternative revenue requirement incorporating recommended adjustments.
- ❖ Before the North Dakota Public Service Commission, Case No. PU-10-657/PU-11-55: Northern States Power Company (NSP) 2011 and 2012 electric base rates case, April-November 2011. On behalf of the Commission Staff, Lead Consultant and Assistant Project Manager. Led the analysis of NSP's rate increase filings and supported adjustments for the Commission's consideration. Developed a model to calculate the appropriate revenue requirements and exhibits to support Staff recommended adjustments.
- ❖ Before the Connecticut Public Utilities Regulatory Authority (PURA), Docket 10-02-13: Aquarion Water Company base rates case, on behalf of the PURA, April-August 2010. Senior Technical Consultant and Assistant Project Manager. Reviewed the expense component of the company's revenue requirement and recommended adjustments for Staff consideration.
- ❖ Before the of the Delaware Public Service Commission on behalf of Staff
  - Docket No. 09-414: Delmarva Power & Light Company (DPL) electric base rates case, September 2009-May 2010. Expert Witness and Assistant Project Manager. Analyzed the company's rate increase filings and provided testimony offering adjustments for the Commission consideration related to the rate base and revenue requirements.
  - Docket No. 06-284: DPL's gas base rates case, October 2006-March 2007. Senior Technical Consultant and Assistant Project Manager. Analyzed the Company's filings, checked the mathematical accuracy of the Company's revenue requirements calculations, and provided analytical support to testifying witness.
- ❖ Before the Michigan Public Service Commission (MIPSC) on behalf of the Michigan Attorney General

- Case No. U-15506: Consumers Energy Company base gas rates case, May-November 2008. Expert Witness and Assistant Project Manager. Analyzed the company's rate increase filings and provided testimony offering adjustments for the Commission consideration related to the rate base and revenue requirements proceeding was settled through negotiations.
- Case No U-15244 Detroit Edison electric base rates case, September 2007-October 2008.
- Case No. U-15245 Consumers Energy Company base gas rates case, July 2007-April 2008.
  - Senior Technical Consultant and Assistant Project Manager. Analyzed the Company's filings, checked the mathematical accuracy of the Company's revenue requirements calculations, and provided analytical support to testifying witness.
- Case No. U-14547 Consumers Energy Company base gas rates case, December 2005-April 2006. Expert Witness and Assistant Project Manager. Analyzed Company's rate increase filings and provided testimony offering adjustments for Commission consideration related to the rate base and revenue requirements.
- ❖ Before the Maryland Public Service Commission (MDPSC)
  - Case No. 9092 Pepco electric base rates case, on behalf of the Staff of the MDPSC, December 2006-June 2007. Expert Witness and Assistant Project manager. Analyzed Company's rate increases filings and provided direct and rebuttal testimony offering adjustments for the Commission consideration related to the rate base and revenue requirements.
  - Case No. 9062 Chesapeake Utilities Corporation gas base rates case, on Behalf of the Maryland Office of People's Counsel, May-August 2006. Expert Witness and Assistant Project Manager. Analyzed Company's rate increase filings and provided testimony offering adjustments for the Commission consideration related to the rate base and revenue requirements participated in settlement negotiations that were ultimately accepted by all parties.
- ❖ Before the Illinois Commerce Commission, Case No. 05-0597, on behalf of the Illinois Citizens Utility Board, Cook County State Attorney's Office and City of Chicago, November 2005-May 2006. Senior Technical Consultant and Assistant Project Manager. Analyzed the Company's filings, checked the mathematical accuracy of the Company's revenue requirements calculations, and provided analytical support to testifying witness.
- ❖ Before the Hawaii Public Utilities Commission (HPUC), Docket No. 05-0075: Instituting a Proceeding to Investigate Kauai Island Utility Cooperative's Proposed Revised Integrated Resource Planning and Demand Side Management Framework, On behalf of the Staff of the HPUC, June-November 2005. Senior Technical Consultant and Assistant Project Manager. Conducted and reported on the results of an industry survey of other cooperatives and Commissions to obtain an overview of how other entities approach the specific issues identified within this docket.
- ❖ Before the Public Utilities Commission of the State of Colorado (COPUC), Docket No. 04A-050E: Review of the Electric Commodity Trading Operations of Public Service Company of Colorado (PSCo), On behalf of the COPUC Staff, March-September 2004. Expert Witness and Assistant Project Manager. Performed a transaction audit of PSCo's

electric commodity trading operations and submitted testimony describing the process used to conduct the investigation, a summary of the audit findings, and discussion of the significance of the findings.

❖ Before the New York Public Service Commission, Case No. 00-E-0612: Proceeding on Motion of the Commission to Investigate the Forced Outage at Consolidated Edison Company of New York, Inc.'s Indian Point No. 2 Nuclear Generation Facility, On behalf of Consolidated Edison Company of New York, Inc., October 2000-September 2003. Project Manager. Supervised cross functional teams to assist scheduling and nuclear engineering experts with responses to interrogatories and the development of three comprehensive rebuttal testimonies on the prudence of extended outages at the Indian Point 2 nuclear power plant. The proceeding settled prior to filing of testimony.

### **Civil Litigation**

- ❖ ADF Construction vs. Kismet, On Behalf of ADF Construction, December 2003-February 2004. Assistant Project Manager for a delay and disruption construction claim related to a large hotel complex in North Carolina worked with scheduling experts to determine schedule delay and disruption and calculated related damages.
- ❖ On behalf of New Carolina Construction, July 2002-January 2003
  - New Carolina Construction vs. Atlantic Coast
  - New Carolina Construction vs. Acousti
    - Project Manager for a delay and disruption claim related to construction of a large high school complex in South Carolina worked with scheduling experts to determine schedule delay and disruption and calculated related damages. Claim was settled out of court.
- ❖ State of Nevada Bureau of Consumer Protection, September-December 2003. Assistant Project Manager for damage assessment project related to potential litigation regarding the Western Market Manipulation.
- ❖ Oakwood Homes, On behalf of Oakwood Homes, February 1999-May 2000. Assistant Project Manager for a delay and disruption claim related to the construction of a large manufacturing facility in Texas worked with scheduling experts to determine schedule delay and disruption and calculated related damages. Dispute was settlement through mediation.
- ❖ McMillan Carter, On behalf of McMillan Carter, June-September 2002. Project Manager for a delay and disruption claim related to construction of a large high school complex in North Carolina worked with scheduling experts to determine schedule delay and disruption and calculated related damages. Claim was settled out of court.
- ❖ Fluor Daniel Inc. vs. Solutia, Inc., On behalf of Fluor Daniel, May 2000-August 2001. Assistant Project Manager for a delay and disruption construction claim related to large chemical processing facility in Texas worked with scheduling experts to determine schedule delay and disruption and calculated related damages. Dispute proceeded through mediation.
- ❖ First National Bank of South Carolina vs. Pappas, On Behalf of First National Bank of South Carolina, 1991-1992. Civil litigation, deposed during pre-trial discovery on analytical findings related to check kiting and fraudulent loan applications. Supported counsel and expert witnesses during civil proceeding.

❖ First Union vs. Pappas, On Behalf of First Union, 1991-1992. Civil litigation, deposed during pre-trial discovery on analytical findings related to check kiting and fraudulent loan applications. Dispute was settled out of court.

## Testimony proffered

Before the Arizona Corporation Commission

- UNS Electric, Inc. Docket No. E-04204A-15-0142
- Tucson Electric Power Company Docket No. E-01933A-15-0322

### Before the Colorado Public Utilities Commission

Public Service Company of Colorado - Docket No. 04A-050E

### Before the Delaware Public Service Commission

Delmarva Power & Light Company - Docket No. 09-414

### Before the Maryland Public Service Commission

- Potomac Electric Power Company Case No. 9092
- Chesapeake Utilities Corporation Case No. 9062

# Before the Michigan Public Service Commission

- Consumers Energy Company Case No. U-15506
- Consumers Energy Company Case No. U-14547

### Before the Public Service Commission of Nebraska

- SourceGas Distribution LLC Docket No. NG-0078
- Black Hills Utility Holdings, Inc. and Source Gas Holdings Inc. Docket No. NG-0084

# Before the New Hampshire Public Utilities Commission

Unitil Energy Systems, Inc. LLC – Docket No. DE 16-384

### **System Implementation**

Mrs. Mullinax has worked with various business and local governmental entities to design and implement accounting and business systems that addressed real world problems and concerns. She has developed accounting policy and procedure manuals for county governments, a library, and a water utility.

### **Professional Experience**

Blue Ridge Consulting Services, Inc.: 2004 - Present

President

Vice President and Chief Financial Officer Senior Technical Consultant / Expert Witness

Hawks, Giffels & Pullin, Inc.: 1993 - 2004 Vice President and Chief Financial Officer Executive Consultant Controller

Cherry, Bekaert & Holland, CPAs: 1991 - 1993

Accounting Supervisor Senior Accountant Staff Accountant

Smith, Kline and French Pharmaceutical Company: 1988 - 1991

Professional Sales Representative

Milliken & Company: 1979 - 1988

Quality Assurance Manager Technical Cause Analyst Department Manager

### **Professional Certification**

Certified Public Accountant (CPA), State of South Carolina - 1993 Certified Financial Planner (CFP) - 1994 Certified Internal Auditor (CIA) - 2006 Chartered Global Management Account (CGMA) - 2012

### **Professional Affiliations**

Member of the American Institute of Certified Public Accountants (AICPA)
Member of the South Carolina Association of Certified Public Accountants (SCACPA)
Member of the Institute of Internal Auditors (IIA)
Member of the Western Carolinas Chapter of the Institute of Internal Auditors (WCIIA)

#### **Education**

Clemson University, B.S. Administrative Management with honors, 1978 Clemson University, M.S. in Management, 1979 College for Financial Planning, 1994 NARUC Utility Rate School, 32<sup>nd</sup> Annual Eastern

Docket No. DE 16-383

# <u>Liberty Utilties (Granite State Electric) Corp. d/b/a Liberty Utilities</u> List of Schedules

Line #	Schedule #		Description							
1	Schedule 1		parison of Computation of Revenue Requirement and Revenue Deficiency							
2	Schedule 1.1	Revenue Requi	rements and Revenue Deficiency with Staff's Recommended Adjustments							
3	Schedule 1.2	Computation of	Gross Up for Income Taxes							
4	Schedule 2	Rate of Return	Calculation							
5	Schedule 2.1	Impact of Staff's	s Recommended Rate of Return on Company's Revenue Deficiency							
6	Schedule 3	Ratemaking Ad	justments							
7	Schedule 3.1	Adjustment 1	Cash Working Capital							
8	Schedule 3.2	Adjustment 2	Remove Prepayments Included in Cash Working Capital							
9	Schedule 3.3	Adjustment 3	Adjust Materials and Supplies for Unusually High Balance							
10	Schedule 3.4	Adjustment 4	Audit Issues Not Corrected in Update							
11	Schedule 3.5	Adjustment 5	Payroll and Benefits - New Hires 2016 in Update							
12	Schedule 3.6	Adjustment 6	Remove LTIP (PSU) Related to Shareholder Goals							
13	Schedule 3.7	Adjustment 7	Remove Severance							
14	Schedule 3.8	Adjustment 8	Employee Pensions and Benefits							
15	Schedule 3.9	Adjustment 9	Remove Concord Training Center							
16	Schedule 3.10	Adjustment 10	Non-Recurring Costs to Reduce Billing Backlog							
17	Schedule 3.11	Adjustment 11	Employee Misconduct Due to Insuffient Supervision							
18	Schedule 3.12	Adjustment 12	Modify Plant in Service							
19	Schedule 3.13	Adjustment 13	True-Up Payroll Taxes for Other Adjustments							
24	Schedule 3.14	Adjustment 14	Interest Synchronization							

Docket No. DE 16-383 Schedule 1

# Liberty Utilties (Granite State Electric) Corp. d/b/a Liberty Utilities

Twelve Months Ending December 31, 2015

Summary Comparison of Computation of Revenue Requirement and Revenue Deficiency

Line	Description	Company Application		Company 11/18/16 Update		Staff Recommended		Difference	
20	Dodnipalon		(A)		(B)	(C)			(D)
1	Rate Base	\$	97,496,042	\$	96,585,330	\$	88,433,515	\$	(8,151,815)
2	Rate of Return		8.31%		8.31%		7.12%		-1.19%
3	Return Requirement		8,101,921		8,026,241		6,296,466		(1,729,775)
4	Adjusted Net Operating Income		4,883,989		4,592,885		5,574,112		981,227
5	Deficiency		3,217,932		3,433,356		722,354		(2,711,002)
6	Income Tax Effect		2,110,651		2,251,950		473,796		(1,778,155)
7	Revenue Deficiency	\$	5,328,583	\$	5,685,306	\$	1,196,150	\$	(4,489,156)
8	Percent of Original Request						22.45%		

Docket No. DE 16-383 Schedule 1.1 Page 1 of 1

# <u>Liberty Utilities (Granite State Electric) Corp. d/b/a Liberty Utilities</u> Twelve Months Ending December 31, 2015

Revenue Requirements and Revenue Deficiency with Staff's Recommended Adjustments

Line	Description		Liberty Application		Liberty /18/16 Update	Adjustments		Approved Total
			(A)		(B)		(C)	(D)
1	Rate Base		` ,				. ,	
2	Plant in Service	\$	191,058,296	\$	191,058,296	\$	(5,803,203)	\$ 185,255,093
3	Less: Accumulated Depreciation & Amortization		(65,988,100)		(66,179,242)		190,925	(65,988,317)
4	Net Plant in Service	\$	125,070,196	\$	124,879,054	\$	(5,612,278)	\$ 119,266,776
5	Plus: Material and Supplies		1,739,095		1,739,095	\$	(101,536)	\$ 1,637,559
6	Plus: Prepayments		756,325		756,325		(756,325)	(0)
7	Plus: Cash Working Capital		3,727,139		3,672,312		(1,681,675)	1,990,637
8	Less: Accumulated Deferred Income Tax		(33,025,841)		(33,690,583)		-	(33,690,583)
9	Less: Customer Depsoits		(770,874)		(770,874)			 (770,874)
10	Total Rate Base	\$	97,496,042	\$	96,585,330	\$	(8,151,814)	\$ 88,433,515
11	Rate of Return		8.31%		8.31%			 7.12%
12	Return Requirement	\$	8,101,921	\$	8,026,241	\$	(1,729,775)	\$ 6,296,466
13	Operating Revenues							
14	Distribution	\$	34,102,076	\$	34,102,076	\$	-	\$ 34,102,076
15	Commodity		-		-		-	-
16	Other Operating Revenues		1,194,769		1,194,769			 1,194,769
17	Total Operating Revenues	\$	35,296,845	\$	35,296,845	\$		\$ 35,296,845
18	Operating Expenses							
19	Purchased Power	\$	-	\$	-	\$	-	\$ -
20	Transmission Expense		(33,095)		(33,095)		-	(33,095)
21	Distribution O&M		7,132,569		7,224,687		(458,719)	6,765,968
22	Customer Accounting		3,372,832		3,406,586		-	3,406,586
23	Customer Service & Info.		257,238		261,522		-	261,522
24	Adminstration & General Expense		7,983,970		8,314,229		(1,071,489)	7,242,740
25	Depreciation Expense		5,766,507		5,756,073		(190,925)	5,565,148
26	General Taxes		4,398,033		4,414,278		(45,251)	4,369,027
27	Income Taxes		1,510,273		1,335,152		785,157	2,120,309
28	Interest on Customer Deposits		24,528		24,528			 24,528
29	Total Operating Expenses	\$	30,412,855	\$	30,703,960	\$	(981,227)	\$ 29,722,733
30	Net Operating Income	\$	4,883,989	\$	4,592,885	\$	981,227	\$ 5,574,112
31	Income Deficiency	\$	3,217,932	\$	3,433,356	\$	(2,711,002)	\$ 722,354
32	Revenue Conversion Factor		1.65590		1.65590			 1.65590
33	Revenue Deficiency	\$	5,328,583	\$	5,685,306	\$	(4,489,156)	\$ 1,196,150
	Chec	:k	5,328,583		5,685,306			
34	Percent of Original Request							22.45%

### Notes and Sources

Columns A and B, lines 1-10: Attachment SEM/HSG-2, Schedule RR-5 Columns A and B, lines 13-29: Attachment SEM/HSG-2, Schedule RR-2

Line 11: Schedule 2 Line 32: Schedule 3 Column C: Schedule 3

> Distribution Revenue \$ 35,296,845 \$ 35,296,845 5,328,583 \$ 5,685,306 Revenue Deficiency \$ % Increase over Test Year Distribution Revenue 16.1% 15.1%

Docket No. DE 16-383 Schedule 1.2 Page 1 of 1

<u>Liberty Utilities (Granite State Electric) Corp. d/b/a Liberty Utilities</u>
Twelve Months Ending December 31, 2015
Computation of Gross Up for Income Taxes

Line	Description	Company	Adjustment	Adjusted Amount
		(A)	(B)	(C)
1	NH Tax Rate	8.500%		8.500%
2	Federal Statutory Tax rate	34.00%		34.00%
3	Federal Effective Tax rate (1-State rate*Federal rate)	31.110%		31.11000%
4	Total Composite Tax rate	39.610%		39.61%
5	Revenue Requirement Gross-Up Factor	60.390%		60.390%
6	Revenue Conversion Factor	1.6559		1.6559
Notes	and Sources			

Column A - Attachment SEM/HSG-2, Schedule RR-1

Docket No. DE 16-383 Schedule 2 Page 1 of 1

# Liberty Utilties (Granite State Electric) Corp. d/b/a Liberty Utilities

Twelve Months Ending December 31, 2015
Rate of Return Calculation

			Capital		Weighted
Line	Description	 Balance	Structure	Cost %	Cost %
		 (A)	(B)	(C)	(D)
	Company Proposed Rate of Return				
1	Common Stock	\$ 82,024,903	55.00%	10.30%	5.67%
2	Long-Term Debt	15,000,000	45.00%	5.88%	2.65%
3	Long-Term Debt-Affiliate	-	0.00%	0.00%	0.00%
4	Total	\$ 97,024,903	100.00%		8.31%
	Staff Recommended Rate of Return				
5	Common Stock			8.85%	
6	Reduction for Poor Customer Service			-0.50%	
7	Adjusted Common Stock		50.00%	8.35%	4.18%
8	Long-Term Debt		50.00%	5.88%	2.94%
9	Long-Term Debt-Affiliate		0.00%	0.00%	0.00%
10	Total		100.00%		7.12%

## Notes and Sources

Column A and C, lines 1-3: Attachment SEM/HSG-2, Schedule RR-6

Line 5: See Testimony of J. Randall Woolridge

Line 6: See Testimony of Amanda Noonan

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Schedule 2.1 Page 1 of 1

# Liberty Utilties (Granite State Electric) Corp. d/b/a Liberty Utilities

Twelve Months Ending December 31, 2015

Impact of Staff's Recommended Rate of Return on Company's Revenue Deficiency

Line	Description	Company ion 11/18/16 Update Adjustme						nt Approved				
			(A)			(B)		(C)				
1 2	Total Rate Base Rate of Return		\$	96,585,330 8.31%		-1.19%	\$	96,585,330 7.12%				
3	Return Requirement		\$	8,026,241	\$	(1,149,365)	\$	6,876,875				
4	Net Operating Income		\$	4,592,885			\$	4,592,885				
5 6	Income Deficiency Revenue Conversion Factor		\$	3,433,356 1.65590			\$	2,283,990 1.65590				
7	Revenue Deficiency		\$	5,685,306	\$	(1,903,238)	\$	3,782,068				
		Check		5,685,306				_				

# Notes and Sources

Column A: Summary Totals from Schedule 1

Line 2: Schedule 2

Docket No. DE 16-383 Schedule 3 Page 1 of 2

#### Liberty Utilties (Granite State Electric) Corp. d/b/a Liberty Utilities

Twelve Months Ending December 31, 2015 Ratemaking Adjustments

Company Staff Staff Staff Staff Staff Staff Staff Staff Adjustment Line Description 11/18/16 Update Adjustment 1 Adjustment 2 Adjustment 3 Adjustment 4 Adjustment 5 Adjustment 6 Adjustment 7 Adjustment 8 Subtotal (A) (C) (D) (E) (F) (G) (J) (B) (H) (I) Reference Schedule Schedule 3.2 Schedule 3.3 Schedule 3.4 Schedule 3.5 Schedule 3.6 Schedule 3.7 Schedule 3.8 Schedule 3.1 Rate Base 2 Plant in Service \$ 191,058,296 \$ Less: Accumulated Depreciation & Amortization (66, 179, 242) Net Plant in Service 124,879,054 5 Plus: Material and Supplies 1,739,095 (101,536) (101,536)Plus: Prepayments 756,325 (756,325) (756, 325)Plus: Cash Working Capital 3,672,312 (1,681,675) (1,681,675) Less: Accumulated Deferred Income Tax (33,690,583) Less: Customer Depsoits (770,874)(2,539,537) \$ (1,681,675) \$ (756,325) (101,536) \$ \$ 10 Total Rate Base 96,585,329 \$ \$ \$ \$ 11 Rate of Return 7.12% 7.12% 7.12% 12 Return Requirement (119,735) (53,850) (7,229) 13 **Operating Revenues** Distribution 34,102,076 15 Commodity 16 Other Operating Revenues 1.194.769 17 **Total Operating Revenues** 35,296,845 18 **Operating Expenses** 19 Purchased Power \$ \$ 20 Transmission Expense (33,095)Distribution O&M 7,224,687 (458,719) (458,719) 21 3,406,586 22 Customer Accounting 23 Customer Service & Info. 261,522 Adminstration & General Expense 8,314,229 (47,473) (742,939) (884,165) 24 (4,140)(61,092)(28,521)25 Depreciation Expense 5,756,073 26 General Taxes 4,414,278 27 Income Taxes 1,335,152 1,640 205,897 11,297 18,804 294,277 531,915 28 Interest on Customer Deposits 24,528 29 Total Operating Expenses (313,914)(810,969) 30 **Net Operating Income** 4,592,885 2,500 313,914 17,224 28,669 448,662 810,969

Adjustment 1 Cash Working Capital

\$

3.433.356

5.685.306

1.65590

5,685,306

Adjustment 2 Remove Prepayments Included in Cash Working Capital
Adjustment 3 Adjust Materials and Supplies for Unusually High Balance

(53.850) \$

1.65590

(89,171)

1.6%

(7,229) \$

1.65590

(11.971)

0.2%

(2.500) \$

1.65590

(4.140)

0.1%

(313.914) \$

1.65590

(519.811)

9.1%

(17.224) \$

1.65590

(28.521)

0.5%

(28.669)

1.65590

(47,473)

0.8%

(448.662)

(742.940)

13.1%

1.65590

(991.784)

(1.642.298)

1.65590

Adjustment 4 Audit Issues Not Corrected in Update

(119.735) \$

(198,270)

3.5%

1.65590

Adjustment 5 Payroll and Benefits - New Hires 2016 in Update
Adjustment 6 Remove LTIP (PSU) Related to Shareholder Goals

Adjustment 7 Remove Severance

Adjustment 8 Employee Pensions and Benefits

Sch 3 12/14/16

31

32

33

34

Income Deficiency

Revenue Deficiency

Percent of Total

Revenue Conversion Factor

Docket No. DE 16-383 Schedule 3 Page 2 of 2

#### Liberty Utilties (Granite State Electric) Corp. d/b/a Liberty Utilities

Twelve Months Ending December 31, 2015
Ratemaking Adjustments

(in thousands)

Line	Description		Carry Forward	Ad	Staff justment 9	Adj	Staff ustment 10	Adj	Staff ustment 11	Adj	Staff justment 12	Adj	Staff ustment 13	Adjı	Staff ustment 14		djustment Subtotal	,	Approved Totals
	(A)		(B)		(C)		(D)		(E)		(F)		(G)		(H)		(J)		(K)
	Reference Schedule			Sc	hedule 3.9	Sch	nedule 3.10	Sch	edule 3.11	Sch	edule 3.12	Sch	hedule 3.13	Sch	edule 3.14				
1	Rate Base																		
2	Plant in Service	\$	-							\$	(5,803,203)					\$	(5,803,203)		185,255,093
3	Less: Accumulated Depreciation & Amortization		-								190,925						190,925		(65,988,317)
4	Net Plant in Service		-		-		=		-		(5,612,278)		-		-		(5,612,278)		119,266,776
5	Plus: Material and Supplies		(101,536)														(101,536)		1,637,559
6	Plus: Prepayments		(756, 325)														(756,325)		(0)
7	Plus: Cash Working Capital		(1,681,675)														(1,681,675)		1,990,637
8	Less: Accumulated Deferred Income Tax		-														-		(33,690,583)
9	Less: Customer Depsoits		-														-		(770,874)
10	Total Rate Base	\$	(2,539,537)	\$	-	\$	-	\$	-	\$	(5,612,278)	\$	-	\$	-	\$	(8,151,814)	\$	88,433,515
11	Rate of Return		7.12%		7.12%		7.12%		7.12%		7.12%		7.12%		7.12%		7.12%		7.12%
12	Return Requirement	\$	(180,815)	\$	-	\$	-	\$	-	\$	(399,594)	\$	-	\$	-	\$	(1,729,775)	\$	6,296,466
13	Operating Revenues																		
14	Distribution	\$	-													\$	-	\$	34,102,076
15	Commodity		-														-		-
16	Other Operating Revenues		-														-		1,194,769
17	Total Operating Revenues	\$		\$	<u> </u>	\$	-	\$	-	\$		\$	-	\$		\$	-	\$	35,296,845
18	Operating Expenses																		
19	Purchased Power	\$	-													\$	-	\$	-
20	Transmission Expense		-														-		(33,095)
21	Distribution O&M		(458,719)														(458,719)		6,765,968
22	Customer Accounting		-														-		3,406,586
23	Customer Service & Info.		-														-		261,522
24	Adminstration & General Expense		(884,165)		(146,559)		(34,465)		(6,300)								(1,071,489)		7,242,740
25	Depreciation Expense		-								(190,925)						(190,925)		5,565,148
26	General Taxes		-										(45,251)				(45,251)		4,369,027
27	Income Taxes		531,915		58,052		13,652		2,496		75,626		17,924		85,492		785,157		2,120,309
28	Interest on Customer Deposits	_	- (0.4.0.000)	_	(00 507)	_	(00.040)	_	(0.00.1)	_	(445.000)	_	(07.007)	_	05.100	_	- (004 007)	_	24,528
29	Total Operating Expenses	\$	(810,969)	\$	(88,507)	\$	(20,813)	\$	(3,804)	\$	(115,299)	\$	(27,327)	\$	85,492	\$	(981,227)	\$	29,722,733
30	Net Operating Income	\$	810,969	\$	88,507	\$	20,813	\$	3,804	\$	115,299	\$	27,327	\$	(85,492)	\$	981,227	\$	5,574,112
31	Income Deficiency	\$	(991,784)	\$	(88,507)	\$	(20,813)	\$	(3,804)	\$	(514,894)	\$	(27,327)	\$	85,492	\$	(2,711,001)	\$	722,354
32	Revenue Conversion Factor		1.65590		1.65590		1.65590		1.65590		1.65590		1.65590		1.65590		1.65590		1.65590
33	Revenue Deficiency	\$	(1,642,298)	\$	(146,559)	\$	(34,464)	\$	(6,299)	\$	(852,614)	\$	(45,251)	\$	141,566	\$	(4,489,156)	\$	1,196,150
34	Percent of Total				2.6%		0.6%		0.1%		15.0%		0.8%		-2.5%				1,196,150

Adjustment 9 Remove Concord Training Center

Adjustment 10 Adjustment 11 Kon-Recurring Costs to Reduce Billing Backlog
Adjustment 11 Employee Misconduct Due to Insuffient Supervision

Modify Plant in Service Adjustment 12

Adjustment 13 True-Up Payroll Taxes for Other Adjustments
Adjustment 14 Interest Synchronization

Docket No. DE 16-383 Schedule 3.1 Page 1 of 1

# Liberty Utilties (Granite State Electric) Corp. d/b/a Liberty Utilities

Adjustment 1

Cash Working Capital

Line	Description		Company Proposed		Adjustment		Adjusted Amount
			(A)		(B)		(C)
1	Distribution Expenses						
2	Purchased Power	\$	_			\$	_
3	Transmission Expense	•	(33,095)			•	(33,095)
4	Districution O&M (Staff's Adjustments)		7,224,687		(458,719)		6,765,968
5	Distribution O&M (Storm Cost Accrual)		, ,		(1,500,000)		(1,500,000)
6	Customer Accounting		3,406,586		( , = = = , = = = ,		3,406,586
7	Customer Service & Info.		261,522				261,522
8	Adminstration & General Expense		8,314,229		(1,071,489)		7,242,740
9	Depreciation Expense		5,756,073		(5,766,507)		(10,434)
10	Total O&M Expense for CWC Calculation	\$	24,930,002	\$	(8,796,715)	\$	16,133,287
11	Transmission Expenses	\$	19,084,348	\$	(19,084,348)	\$	
12	Taxes and Interest Expense						
13	Interest on Customer Deposits	\$	24,528			\$	24,528
14	General Taxes	Ψ	4,414,278		(45,251)	Ψ	4,369,027
15	Income Taxes		1,510,272		(175,121)		1,335,150
16	Income Taxes (Staff's Adjustments)		1,010,272		699,665		1,000,100
17	Interest Synchronization				85,492		85,492
18	Total Taxes and Interest Expense	\$	5,949,078	\$	564,785	\$	5,814,197
.0	Total Taxos and Interest Expense	Ψ_	0,010,010	Ψ_	001,100	Ψ_	0,011,101
19	Total Distribution, Transmission, Taxes and Interest	\$	49,963,429			\$	21,947,486
20	Lead/Lag Days Ratio		7.35%		1.72%		9.07%
21	Total Cash Working Capital	\$	3,672,312	\$	(1,681,675)	\$	1,990,637
22	Impact to Rate Base	\$	3,672,312	\$	(1,681,675)	\$	1,990,637
			-,,		(1)==1,=1	Ť	.,,
N-4	nd 0						
	and Sources nn A, line 1-14: Attachment SEM/HSG-2, Schedule RR-2 (CU)						
	nn B, line 18, Attachment SEM/HSG-2, Schedule RR-5-3 (CU)						
	nn B: Schedule 3						
	nn A, Line 14						
Coluii	Adjustment for Income Taxes Included in Update		(122,528)				
	Income Taxes on Schedule RR-2, Line 16		(297,649)				
	Difference		(175,121)				
	Total Proforma Income Taxes Included in Update		1,335,152				
	Amount Used by Company in Update		1,533,132				
Colum	nn C, line 14, Schedule RR-2 (CU), line 16		1,510,272				
	8: Lead/Lag Days (See Direct Testimony of Richard Chagnon)		Days		Ratio		
Lille	As Filed in Update		26.82		7.35%		
	Modified to Remove Depreciation from Lead/Lag Study		33.10		9.07%		
Intere	st Synchronization						
	_	١	v/o Int Sync		w/ Int Sync		Int Sync
	Income Taxes		699,665		785,157		85,492
					Check	\$	85,492

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# <u>Liberty Utilities (Granite State Electric) Corp. d/b/a Liberty Utilities</u> Adjustment 2

Remove Prepayments Included in Cash Working Capital

Line	Description	ompany roposed	Ac	djustment_	Adjusted nent Amount			
		 (A)		(B)		(C)		
1	Property Taxes	\$ 649,239	\$	(649,239)	\$	-		
2	Prepaids (PUC Assessment and Other Purchases)	107,087		(107,087)		-		
3	Total Prepayments	\$ 756,325	\$	(756,325)	\$	-		
4	Impact to Rate Base	\$ 756,325	\$	(756,325)	\$			

# Notes and Sources

Commission Audit

Docket No. DE 16-383 Schedule 3.3 Page 1 of 1

# Liberty Utilties (Granite State Electric) Corp. d/b/a Liberty Utilities

Adjustment 3

Adjust Materials and Supplies for Unusually High Balance

Line	Description	Company Proposed			djustment		Adjusted Amount
		(A)			(B)		(C)
1	Balance as of 12/31/14	\$	2 074 791	\$	(EO7 690)	¢	1 567 101
2	Balance as of 3/31/15	Ф	2,074,781 1,643,269	Ф	(507,680)	\$	1,567,101 1,643,269
_							
3	Balance as of 6/30/15		1,654,641				1,654,641
4	Balance as of 9/30/16		1,717,265				1,717,265
5	Balance as of 12/31/15		1,605,519				1,605,519
6	5-Quarter Average	\$	1,739,095	\$	(101,536)	\$	1,637,559
							·
7	Impact to Rate Base	\$	1,739,095	\$	(101,536)	\$	1,637,559

# Notes and Sources

Column A: Schedule RR-5-1 (CU)

Column B, line 1: Response to Staff 10-24

Docket No. DE 16-383 Schedule 3.4 Page 1 of 1

# <u>Liberty Utilities (Granite State Electric) Corp. d/b/a Liberty Utilities</u> Adjustment 4

Audit Issues Not Corrected in Update

Line	Description	Co Pro	Adj	ustment		djusted .mount	
			(A)	(B)			(C)
1 2	Audit Issue #10 Below-the-Line Expenses Employee Appreciation Luncheon	\$	2,136	\$	(2,136)	\$	_
3	Mileage and Toll Expenses	Ψ	-	Ψ	500	Ψ	500
4	Audit Issue #11 Intercompany Transactions		457	\$	(457)		-
5	Audit Issue #13 Overpaid MetLife Invoices		2,047		(2,047)		-
6	Total Audit Issues	\$	4,640	\$	(4,140)	\$	500
7	NH Income Tax		8.50%				8.50%
8	Effect on NH income tax expense	\$	(394)	\$	351	\$	(43)
9	Federal Taxable	\$	4,246			\$	457
10	Federal Income Tax Rate		34%				34%
11	Effect on Federal income tax expense	\$	(1,444)	\$	1,289	\$	(155)
12	Total Taxes	\$	(1,838)	\$	1,640	\$	(198)
13	Impact to Operating Income	\$	(2,802)	\$	2,500	\$	(302)

#### **Notes and Sources**

Lines 1-3: Commission Audit of Liberty dated November 14, 2015, page 95.

Line 3: Schedule RR-3-06 (CU), line 14 removed \$925 instead of \$425 identified in the Audit

Line 4: Commission Audit of Liberty dated November 14, 2015, page 99.

Line 5: Commission Audit of Liberty dated November 14, 2015, page 102.

Docket No. DE 16-383 Schedule 3.5

Page 1 of 1

# <u>Liberty Utilities (Granite State Electric) Corp. d/b/a Liberty Utilities</u>

# Adjustment 5

Payroll and Benefits - New Hires 2016 in Update

Line	Description		ompany oposed	Ad	justment	Adjusted Amount		
			(A)		(B)		(C)	
1	<u>Payroll</u>							
2	New Hires for 2016	\$	585,990	\$	(458,719)	\$	127,271	
0	Density and Density							
3 4	Pension and Benefits  New Hires for 2016	\$	168,406	\$	(61,092)	\$	107,314	
4	New filles for 2010	Ф	100,400	Φ	(01,092)	φ	107,314	
5	Total	\$	754,396	\$	(519,811)	\$	234,585	
6	NH Income Tax		8.50%				8.50%	
7	Effect on NH income tax expense	\$	(64,124)	\$	44,184	\$	(19,940)	
8	Federal Taxable	\$	690,272			\$	214,645	
9	Federal Income Tax Rate	·	34%			,	34%	
10	Effect on Federal income tax expense	\$	(234,692)	\$	161,713	\$	(72,979)	
11	Total Taxes	\$	(298,816)	\$	205,897	\$	(92,919)	
12	Impact to Operating Income	\$	(455,580)	\$	313,914	\$	(141,666)	
Notes a	nd Sources							
	Il Adjustment						-	
	Initial Filing (Schedule RR-3-01, line 22)			\$	127,271			
	Updated Filings (Schedule RR-3-01 (CU), line 22)				585,990			
				\$	(458,719)			
Pensi	on and Benefits Adjustment							
	Initial Filing (Schedule RR-3-03, lines 24, 25, 30, 31	)						
	Pension/OPEB/401K	\$	14,862					
	Workers Compensation		522					
	Medical Other Health Care		75,907					
	Other Health Care	•	16,023 107,314	\$	107,314			
		\$	107,314	Φ	107,314			
	Initial Filing (Schedule RR-3-03 (CU), lines 24, 25, 3	30, 31)						
	Pension/OPEB/401K	\$	67,309					
	Workers Compensation		2,468					
	Medical		82,032					
	Other Health Care		16,597					
		\$	168,406	\$	168,406			
				\$	(61,092)			

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# <u>Liberty Utilities (Granite State Electric) Corp. d/b/a Liberty Utilities</u> Adjustment 6

Remove LTIP (PSU) Related to Shareholder Goals

Line	Description	Company Proposed			justment		djusted mount
			(A)		(B)		(C)
1	PSU / Long Term Incentive Plan	\$	33,554	\$	(28,521)		5,033
2	NH Income Tax		8.50%				8.50%
3	Effect on NH income tax expense	\$	(2,852)	\$	2,424	\$	(428)
4	Federal Taxable	\$	30,702			\$	4,605
5	Federal Income Tax Rate		34%				34%
6	Effect on Federal income tax expense	\$	(10,439)	\$	8,873	\$	(1,566)
7	Total Taxes	\$	(13,291)	\$	11,297	\$	(1,994)
8	Impact to Operating Income	\$	(20,263)	\$	17,224	\$	(3,039)
0	impact to operating income	Ψ	(20,200)	Ψ	17,227	Ψ	(0,000)

### **Notes and Sources**

Column A, Line 1: Response to Staff 8-33

Adjustment:

85% based on weighting of Efficiency Goals (Business Group Profit, Net Income Before Taxes, Return on Assets) Per Staff 8-33, no proforma adjustment to 2016 beyond the test year amount

Per Staff 8-33, no amount was capitalized

Docket No. DE 16-383 Schedule 3.7 Page 1 of 1

# Liberty Utilities (Granite State Electric) Corp. d/b/a Liberty Utilities

Adjustment 7

Remove Severance

Line	Description	Company Proposed Adjustment			justment	Adjusted Amount		
			(A)		(B)		(C)	
1	Severance	\$	47,473	\$	(47,473)	\$	-	
2	NH Income Tax		8.50%				8.50%	
3	Effect on NH income tax expense	\$	(4,035)	\$	4,035	\$	-	
4 5	Federal Taxable Federal Income Tax Rate	\$	43,438 34%			\$	- 34%	
6	Effect on Federal income tax expense	\$	(14,769)	\$	14,769	\$	-	
7	Total Taxes	\$	(18,804)	\$	18,804	\$		
8	Impact to Operating Income	\$	(28,669)	\$	28,669	\$	_	

# Notes and Sources

Line 1: Liberty Response to Staff 6-32

Docket No. DE 16-383 Schedule 3.8 Page 1 of 1

# <u>Liberty Utilities (Granite State Electric) Corp. d/b/a Liberty Utilities</u> Adjustment 8

**Employee Pensions and Benefits** 

Line	Description	Company Proposed			ljustment	Adjusted Amount	
			(A)		(B)		(C)
1	Employee Pensions and Benefits	\$	4,360,746	\$	(742,939)	\$	3,617,808
2	NH Income Tax		8.50%				8.50%
3	Effect on NH income tax expense	\$	(370,663)	\$	63,149	\$	(307,514)
4	Federal Taxable	\$	3,990,083			\$	3,310,294
5	Federal Income Tax Rate		34%				34%
6	Effect on Federal income tax expense	\$	(1,356,628)	\$	231,128	\$	(1,125,500)
7	Total Taxes	\$	(1,727,291)	\$	294,277	\$	(1,433,014)
8	Impact to Operating Income	\$	(2,633,455)	\$	448,662	\$	(2,184,794)

# Notes and Sources

See Direct Testimony of James J. Cunningham, Jr.

Docket No. DE 16-383 Schedule 3.9 Page 1 of 1

# <u>Liberty Utilities (Granite State Electric) Corp. d/b/a Liberty Utilities</u> Adjustment 9

Remove Concord Training Center

Line	Description	ompany roposed	Ac	djustment	Adjusted Amount	
		 (A)		(B)		(C)
1	Concord Training Center	\$ 146,559	\$	(146,559)	\$	-
2	NH Income Tax	8.50%				8.50%
3	Effect on NH income tax expense	\$ (12,458)	\$	12,458	\$	-
4	Federal Taxable	\$ 134,101			\$	-
5	Federal Income Tax Rate	34%				34%
6	Effect on Federal income tax expense	\$ (45,594)	\$	45,594	\$	-
7	Total Taxes	\$ (58,052)	\$	58,052	\$	
8	Impact to Operating Income	\$ (88,507)	\$	88,507	\$	

# Notes and Sources

See Direct Testimony of Iqbal Al-Azad

Column A, line 1: Attachment SEM/HSG-2, Schedule RR-3-12 (CU)

Docket No. DE 16-383 Schedule 3.10 Page 1 of 1

# <u>Liberty Utilities (Granite State Electric) Corp. d/b/a Liberty Utilities</u> Adjustment 10

Non-Recurring Costs to Reduce Billing Backlog

Line	Description	Company Proposed			Adjustment		djusted Imount
			(A)		(B)		(C)
1	Permanent Labor Force Overtime	\$	27,245	\$	(27,245)	\$	-
2	Additional Temporary Labor		7,220	_	(7,220)		-
3	Total Costs to Elminate Backlog	\$	34,465	\$	(34,465)	\$	-
4	NH Income Tax		8.50%				8.50%
5	Effect on NH income tax expense	\$	(2,930)	\$	2,930	\$	
6	Federal Taxable	\$	31,535			\$	-
7	Federal Income Tax Rate		34%				34%
8	Effect on Federal income tax expense	\$	(10,722)	\$	10,722	\$	-
9	Total Taxes	\$	(13,652)	\$	13,652	\$	
10	Impact to Operating Income	\$	(20,813)	\$	20,813	\$	

# Notes and Sources

Column A, Lines 1 and 2: Resonse to Staff 3-70

Docket No. DE 16-383 Schedule 3.11 Page 1 of 1

# <u>Liberty Utilities (Granite State Electric) Corp. d/b/a Liberty Utilities</u> Adjustment 11

Employee Misconduct Due to Insuffient Supervision

Line	Description	mpany oposed	Adjustment		Adjusted Amount	
		 (A)		(B)		(C)
1	Lebanon - Hiring and Termination Costs	\$ 2,100	\$	(2,100)	\$	-
2	Tilton - Hiring and Termination Costs	4,200		(4,200)		-
3	Total	\$ 6,300	\$	(6,300)	\$	-
4	NH Income Tax	 8.50%				8.50%
5	Effect on NH income tax expense	\$ (536)	\$	536	\$	-
6	Federal Taxable	\$ 5,764			\$	-
7	Federal Income Tax Rate	34%				34%
8	Effect on Federal income tax expense	\$ (1,960)	\$	1,960	\$	-
9	Total Taxes	\$ (2,496)	\$	2,496	\$	-
10	Impact to Operating Income	\$ (3,804)	\$	3,804	\$	

# Notes and Sources

Column A, lines 1 and 2: Resonse to Staff 12-6

Docket No. DE 16-383 Schedule 3.12 Page 1 of 1

# <u>Liberty Utilities (Granite State Electric) Corp. d/b/a Liberty Utilities</u> Adjustment 12

Modify Plant in Service

Line	Description	Company Proposed			Adjustment		Adjusted Amount
	2000		(A)	(B)			(C)
	RATE BASE						
1	Plant in Service	\$	5,803,203	\$	(5,803,203)	\$	-
2	Accumulated Depreciation & Amortization		(190,925)		190,925		
3	Total Impact to Rate Base	\$	5,612,278	\$	(5,612,278)	\$	
	EXPENSES						
4	Plant in Sevice		5,803,203		(5,803,203)		_
5	Composite Depreciation Rate		3.29%				3.29%
6	Depreciation Expense	\$	190,925	\$	(190,925)	\$	-
7	NH Income Tax		8.50%				8.50%
8	Effect on NH income tax expense	\$	(16,229)	\$	16,229	\$	
9	Federal Taxable	\$	174,696			\$	_
10	Federal Income Tax Rate	Ψ	34%			Ψ	34%
11	Effect on Federal income tax expense	\$	(59,397)	\$	59,397	\$	-
	, , , , , , , , , , , , , , , , , , ,		(11)	_	,		
12	Total Taxes	\$	(75,626)	\$	75,626	\$	
13	Impact to Operating Income	\$	(115,299)	\$	115,299	\$	

# **Notes and Sources**

Line 1: See Direct Testimony of Jay Dudley

Line 5: Composite Depreciation Rate per Staff Witness James J. Cunningham, Jr.

Docket No. DE 16-383 Schedule 3.13 Page 1 of 1

# <u>Liberty Utilities (Granite State Electric) Corp. d/b/a Liberty Utilities</u> Adjustment 13

True-Up Payroll Taxes for Other Adjustments

Line	Description	Company Proposed		Adjustment		Adjusted Amount
			(A)	(B)		(C)
1	Payroll - Operations as of 12/31/2015	\$	6,705,174		\$	6,705,174
2	Payroll New Hires in 2016		585,990	(458,719)	_	127,271
3	Downell Date	\$	7,291,164		\$	6,832,445
4 5	Payroll Rate	\$	9.9% 719,247		\$	9.9% 673,996
5		Φ	119,241		Φ	073,990
6	Increase in Payroll over Social Security Limit	\$	71,488		\$	71,488
7	Social Security Rate		6.2%		_	6.2%
8		\$	(4,432)		\$	(4,432)
9	Capitalized Rate		35.6%			35.6%
10	Payroll Taxes Capitalized	\$	1,579		\$	1,579
11	Adjusted Payroll Taxes		716,393	\$ (45,251)		671,142
12	NH Income Tax		8.50%			8.50%
13	Effect on NH income tax expense	\$	(60,893)	\$ 3,846	\$	(57,047)
14	Federal Taxable	\$	655,500		\$	614,095
15	Federal Income Tax Rate	φ	34%		Φ	34%
16	Effect on Federal income tax expense	\$	(222,870)	\$ 14,078	\$	(208,792)
.0	Ellost of Todoral moonio tax expense		(LLL,010)	Ψ 11,070	<u> </u>	(200,102)
17	Total Taxes	\$	(283,763)	\$ 17,924	\$	(265,839)
18	Impact to Operating Income	\$	(432,630.11)	\$ 27,327	\$	(405,303.16)

# Notes and Sources

Column A, Lines 1-11: Schedule RR-3-02 (CU)

Column B, Line 2: Adjustment 3.5 Payroll and Benefits - New Hires 2016 in Update

Docket No. DE 16-383 Schedule 3.14 Page 1 of 1

# Liberty Utilties (Granite State Electric) Corp. d/b/a Liberty Utilities

Adjustment 14

Interest Synchronization

Line	Description	Company Proposed Adjustme				Adjusted Amount		
	•		(A)	(B)			(C)	
1	Rate Base	\$	96,585,330	(	8,151,813)		88,433,517	
2	Interest Component of Rate of Return	,	2.65%	`	-, - ,,		2.65%	
3	Interest Attributable to Rate Base		2,557,291				2,341,455	
4	NH Income Tax		8.500%				8.500%	
5	Effect on NH income tax expense	\$	(217,370)	\$	18,346	\$	(199,024)	
6	Federal Taxable	\$	2,339,921			\$	2,142,431	
7	Federal Income Tax Rate	,	34%			·	34%	
8	Effect on Federal income tax expense	\$	(795,573)	\$	67,146	\$	(728,427)	
9	Total Taxes	\$	(1,012,943)	\$	85,492	\$	(927,451)	
10	Impact to Operating Income	\$	1,012,943	\$	(85,492)	\$	927,451	

# **Notes and Sources**

Column A, Line 3: Attachment SEM/HSG-2, Schedule RR-3-15

Column A and C, Line 2: Schedule 2 Column B, Lines 1: Schedule 1.1

# Liberty Utilities (Granite State Electric) Corp. d/b/a Liberty Utilities

# DE 16-383 Distribution Service Rate Case

Staff Data Requests - Set 10

Date Request Received: 10/14/16 Date of Response: 10/28/16 Request No. Staff 10-26 Respondent: Howard Gorman

## **REQUEST:**

Reference Bates 166, Schedule RR-5-3: Line 1 Distribution, before adjustment is \$30,638,191. The source of the amount is Schedule RR-2, Line 18 (Bates 130) total expenses, which includes depreciation (a non-cash item). Please explain why a non-cash component like depreciation should be included within the cash working capital requirement?

## **RESPONSE:**

Depreciation expense was included in the computation of Lead / Lag Days on Attachment JCN-2, and therefore was included in the computation of Cash Working Capital on Schedule RR-5-3.

On Attachment JCN-2, zero days were assigned to depreciation. If Depreciation expense had been excluded, the Lead / Lag days would have been 33.94 and the Cash Working Capital (applied to Distribution expense excluding Depreciation) computed on Schedule RR-5-3 would have been \$3,961,158, which is greater than the amount in the revenue requirement.

# Liberty Utilities (Granite State Electric) Corp. d/b/a Liberty Utilities

# DE 16-383 Distribution Service Rate Case

Staff Data Requests - Set 10

Date Request Received: 10/14/16 Date of Response: 10/28/16 Request No. Staff 10-27 Respondent: Howard Gorman

# **REQUEST:**

Reference Schedule RR-3-07, Line 4 (Bates 150) Storm Costs in test year O&M of \$1,500,000 and Schedule RR-5-3, Line 1 (Bates 166). Do the Storm Costs of \$1,500,000 represent an accrual for the Major Storm Reserve Fund? If so, please explain why a non-cash component like a storm fund accrual should be included within the cash working capital requirement?

# **RESPONSE:**

Yes, the Storm Costs represent an accrual. The actual cash expenditure each year may be more (possibly much more) or it may be less. Because Storm Costs vary greatly each year, an average amount is in rates and an average amount should also be in the revenue requirement.

# Liberty Utilities (Granite State Electric) Corp. d/b/a Liberty Utilities

# DE 16-383 Distribution Service Rate Case

# Staff Data Requests - Set 6

Date Request Received: 8/4/16 Date of Response: 8/19/16 Request No. Staff 6-38 Respondent: Tisha Sanderson

# **REQUEST:**

**Materials and Supplies (M&S)**: Please provide the monthly amounts of M&S for the 36 months through December 31, 2015.

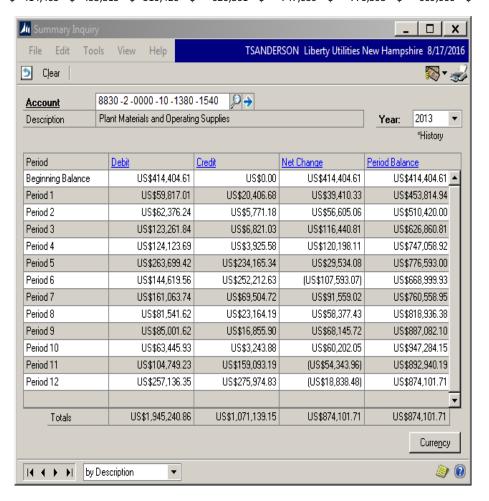
# **RESPONSE:**

Please see Attachment Staff 6-38.xlsx.

Beginning Balance

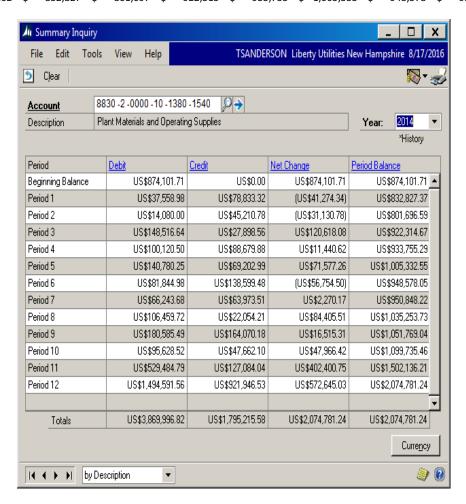
2013

BB January February March April May June July August September October 8830-2-0000-10-1380-1540 \$ 414,405 \$ 453,815 \$ 510,420 \$ 626,861 \$ 747,059 \$ 776,593 \$ 669,000 \$ 760,559 \$ 818,936 \$ 887,082 \$ 947,284



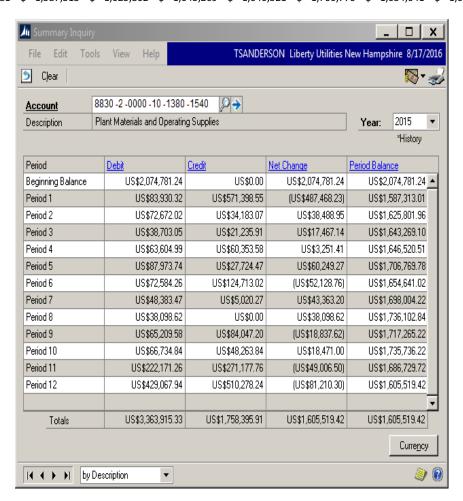
2014

November December January February March April May June July August September October November 892,940 \$ 874,102 \$ 832,827 \$ 801,697 \$ 922,315 \$ 933,755 \$ 1,005,333 \$ 948,578 \$ 950,848 \$ 1,035,254 \$ 1,051,769 \$ 1,099,735 \$ 1,502,136



2015

December January February March April May June July August September October November December \$ 2,074,781 \$ 1,587,313 \$ 1,625,802 \$ 1,643,269 \$ 1,646,521 \$ 1,706,770 \$ 1,654,641 \$ 1,698,004 \$ 1,736,103 \$ 1,717,265 \$ 1,735,736 \$ 1,686,730 \$ 1,605,519



# Liberty Utilities (Granite State Electric) Corp. d/b/a Liberty Utilities

# DE 16-383 Distribution Service Rate Case

Staff Data Requests - Set 6

Date Request Received: 8/4/16 Date of Response: 8/19/16 Request No. Staff 6-39 Respondent: Tisha Sanderson

# **REQUEST:**

**Materials and Supplies (M&S)**: Reference Attachment SEM/HSG-2, Schedule RR-5-1 and RR-5-2. Please explain why the M&S balance for 12/31/2014 is significantly higher than the other quarters.

# **RESPONSE:**

The Materials and Supplies balance for 12/31/2014 reflects the purchase of cable, which was pre-ordered for substation work scheduled to commence in 2015.

# Liberty Utilities (Granite State Electric) Corp. d/b/a Liberty Utilities

# DE 16-383 Distribution Service Rate Case

Staff Data Requests - Set 10

Date Request Received: 10/14/16 Date of Response: 10/28/16 Request No. Staff 10-24 Respondent: Tisha Sanderson

# **REQUEST:**

Materials and Supplies, Prepayments, and Customer Deposits: Reference Staff 6-39: The response states that the fourth quarter 2014 balance for M&S increased due to the purchase of cable, which was pre-ordered for substation work scheduled to commence in 2015.

- a. What was the cost of the cable?
- b. When was the substation work performed?

# **RESPONSE:**

- a. The cost of the cable purchased was \$507,680.25 per Purchase Order No. PO000004071.
- b. The cable was purchased for the 6L2 Hanover Getaway, 14L4 Pelham Getaway, and 16L3 Mt. Support Getaway jobs. The 6L2 Hanover Getaway job was performed in 2014. The 14L4 Pelham Getaway job and 16L3 Mt. Support Getaway jobs will be complete in 2016. The cable for the 16L3 job was originally scheduled to be installed earlier in the project schedule, but construction complexities inside the substation warranted waiting until latter stages of the project to install the cable from the substation to the riser pole.

# STATE OF NEW HAMPSHIRE Inter-Department Communication

**DATE:** November 14, 2016 **AT (OFFICE):** NHPUC

FROM: Audit Staff

NH Public Utilities Commission

SUBJECT: Liberty Utilities (Granite State Electric) Corp. d/b/a Liberty Utilities

DE 16-383 - Test Year 12/31/2015

FINAL Audit Report

TO: Tom Frantz, Director, Electric Division, NHPUC

Les Stachow, Assistant, Director Electric Division, NHPUC

Jay Dudley, Utility Analyst IV

# Introduction

On March 30, 2016, Liberty Utilities (Granite State Electric) Corp. d/b/a Liberty Utilities (GSE, Company) filed a notice of intent to file rate schedules, and on April 29, 2016 filed the rate schedules with the Commission. The filing proposed a temporary rate increase, a permanent rate increase, and a step adjustment for capital costs incurred through December 31, 2016.

Temporary rates were set in the current docket via Commission Order 25,917 issued 6/30/2016, representing a 2.12% increase on the average total residential bill. The effective date of the temporary rates was July 1, 2016.

One set of data requests was issued by the City of Lebanon on 6/9/2016, five sets of data requests were issued by the Office of the Consumer Advocate (OCA) and the twelve sets of data requests were issued by the Electric Division Staff beginning on May 27, 2016 through October 21, 2016.

Base rates in effect during the test year were approved in docket DE13-063 via Order 25,638, based on a 12/31/2012 test year.

Audit thanks the following Liberty employees for their assistance during the audit fieldwork: Steven Mullen; Heather Tebbetts; Tisha Sanderson; Cynthia Trottier; Darleen Helie; Robin Descoteaux; and Jim Bonner.

# **Corporate Structure**

Liberty Utilities (GSE) is a subsidiary of Liberty Energy Utilities New Hampshire, which is a subsidiary of Liberty Utilities Co. Liberty Utilities Service Corp., which is the corporation

# Audit Issue #2 - page 10

### Retirements

# **Background**

Audit reviewed the FERC Form 1 detailed plant activity pages for the prior test year 2012 and each year through the end of the current test year 2015.

# **Issue**

The Company reflected total additions, including the prior test year, \$62,602,777, retirements of \$(763,825), net increase adjustments of \$1,857,375 and a net transfer increase of \$3,457.

Audit requested clarification of the relatively small amount of retirements booked since the prior audit and was informed that a backlog had accumulated. While Audit notes that progress appears to have been made, the amount yet to be retired is unknown.

# Recommendation

The Company must account for retirements in accordance with FERC, and in a timely manner. The value of the assets yet to be retired should be determined and the filing adjusted as appropriate. The book value of the assets retired will credit the respective plant in service account and debit the accumulated depreciation account.

# **Company Response**

The Company concurs with Audit's recommendation. The Company notes that this issue does not impact rate base. Recently, the Company brought in a third plant accountant to assist with the large amount of plant-related transactions, including retirements.

# **Audit Conclusion**

Audit appreciates the Company response. Audit cannot determine the rate base impact, as the amount of retirements yet to be posted is unknown. Audit also appreciates the hiring of a third plant accountant to address the backlog.

# Audit Issue #10 – page 61

### Below the Line

# **Background**

Audit reviewed the Office Supplies and Expenses account 8830-2-0000-69-5130-9210 for the test year. Four specific invoices were chosen for review.

# Issue

Three of the selections Audit made were for employee appreciation luncheons. These three invoices combined for a total of \$2,136 being charged to GSE.

Audit also reviewed a Travel and Expense reimbursement for a president. The reimbursement totaled \$425 being charged to GSE for mileage and toll reimbursement for the months of January through May. This employee received a monthly car allowance and should not receive reimbursement for mileage and tolls.

# Recommendation

Audit recommends a total of \$2,561 be eliminated from the filing account 921 and be moved to a below-the-line account.

# Company Response

The Audit Staff has not identified any rule or other guidance supporting its recommendation that the costs for the employee appreciation luncheons should be booked below-the line. An employee appreciation luncheon is a low cost way of maintaining employee morale, and can be provided in a way that does not interrupt the normal work day to allow employees to maintain productivity. Thus, the Company considers the cost of employee appreciation luncheons to be legitimate business expenses, since such events are common occurrences in any business.

The referenced employee's employment agreement included negotiated terms related to personal travel preferences which involved a vehicle allowance as well as reimbursement for mileage in particular circumstances. However, given the amount of dollars at issue, the Company will remove the \$425 from the rate case filing.

# **Audit Conclusion**

Audit reiterates that a total of \$2,561 should be moved below-the-line. Following precedent from prior cases, employee appreciation luncheons should not be the responsibility of the rate payers.

# Audit Issue #11 - pages 62, 63

# **Intercompany Transactions**

# **Background**

Audit reviewed several invoices from Liberty Utilities and Algonquin that were either allocated or charged in full to GSE.

# **Issue**

Audit found several issues with the invoices.

• The first issue was the supporting documentation provided to Audit was such poor quality that the allocations could not be verified. The following accounts were affected:

8830-2-0000-20-2110-2420	Misc Accrued Liabilities	\$	1,192
	Outside services-Finance and Admin	\$	120
8830-2-9820-69-5130-9215	Office supplies & exp Fin & Adm LU Headoffice	\$	40
8830-2-9820-69-5130-9216	Meals & Entertainment	\$	478
8830-2-9820-69-5010-9201	A&G Salaries-Fin & Adm LU Headoffice	\$	4,463
8830-2-9820-69-5131-9211	Travel-Finance	\$	1,353
		-\$	7 645

- Account 8830-2-9800-69-5131-9211, Travel- IT was allocated \$6,962. The supporting documentation shows the charge is for "communications".
- Travel expenses on an invoice totaled \$9,065 (\$12,025 CAD) with 30% or \$2,719 being charged to account 8830-2-9850-69-5131-9211 Travel-Operations. Supporting documentation for the charges included a spreadsheet for airfare totaling \$3,254 CAD. No support for the remaining \$8,771 was provided.
- \$3,514 was charged to account 8830-2-9800-69-5131-9212 Utilities-IT. The supporting documentation only shows a "communication" charge.
- \$1,231 was also charged to account 8830-2-9800-69-5131-9212. This total included charges for "office supplies/rentals/repairs", "other", and "communications".
- Supporting documentation for a \$55,601 charge booked to account 8830-2-0000-69-5200-9232 Outside Services APUC HO Allocation, was not provided.

# Recommendation

Audit recommends that all supporting documentation for charges be of good quality and complete. All charges should have the appropriate documentation to support the allocations made to GSE.

All allocations from Liberty and Algonquin should be booked to the appropriate GSE general ledger account.

Audit further recommends that the filing be adjusted by the following amounts:						
8830-2-0000-20-2110- <u>242</u> 0	Misc. Accrued Liabilities	\$	1,192			
8830-2-9820-69-5010- <u>920</u> 1	A&G Salaries-Fin & Adm LU HO	\$	4,463			
8830-2-9820-69-5131-9211	Travel-Finance	\$	1,353			
8830-2-9800-69-5131-9211	Travel-IT	\$	6,962			
8830-2-9850-69-5131-9211	Travel- Operations	\$	9,065			
8830-2-9800-69-5131-9212	Utilities-IT	\$	3,514			
8830-2-9800-69-5131-9212	Utilities-IT	\$	1,231			
8830-2-9820-69-5130-9215	Office Supplies & Exp-Fin & Adm LU H	\$	40			
8830-2-9820-69-5130-9216	Meals and Enetertainment	\$	478			
·	account 921	\$	22,643			
8830-2-9820-69-5200-9230	Outside Services-Finance and Admin	\$	120			
8830-2-0000-69-5200-9232	Outside Services APUC HO	\$	55,601			
	account 923	\$	55,721			

# **Company Response**

The Company notes that Audit received the supporting documentation on September 13, 2016 and the Company was unaware that some of the documentation was of poor quality. Also, the Company was not aware that Audit deemed some of the supporting documentation as insufficient. Had the Company been informed, it would have provided documentation of better quality and supplemental information at an earlier point in the process. The Company apologizes for the lack of readability of the original documentation which apparently occurred in the document scanning process.

Better quality supporting documentation is being provided for all items totaling \$7,645 although the Company notes that it was originally asked for support of only the \$1,353 line item.

Account 8830-2-0800-69-5131-9211 for \$6,962 – The supporting documentation that was originally provided also included the vendor's name, SAVVIS, for "communications." SAVVIS Communications Corp., a subsidiary of CenturyLink, "sells managed hosting and colocation services with more than 50 data centers ..." and is engaged in providing IT-related services. The Company did not receive any further inquiry regarding this item including what services are provided by SAVVIS. The Company is providing the invoice for additional support.

Account 8830-2-9850-69-5131-9211 for \$9,065 – The spreadsheet for airfare for \$3,254 CAD included in the supporting documentation originally provided was not for Liberty NH. The original data file was sorted incorrectly but the correct amount for \$9,065 (\$12,025 CAD) was

charged to Liberty NH. The Company is providing the correct details that support \$9,065 (\$12,025 CAD).

Account 8830-2-9800-69-5131-9212 for \$3,514 – Supporting documentation provided also includes the vendor's name, SAVVIS, for "communications" (see discussion above). The Company is providing the invoice as additional support.

Account 8830-2-9800-69-5131-9212 for \$1,231-Similarly, the supporting documentation provided also includes the vendor's name, SAVVIS (see discussion above). The invoice is being provided for additional support.

Account 8830-2-9800-69-5131-9212 for \$1,231 – The supporting documentation clearly lists the vendors names, SAVVIS, and Quality Agro Distributors, Inc, a firm where a contract employee who provides IT-related quality assurance services is employed. The invoice for Quality Agro Distributors is being provided for additional support for \$100.28 of the total amount. The Company is attempting to obtain the SAVVIS invoice in support of the remaining amount.

Account 8830-2-0000-69-5200-9232 for \$55,601 – As discussed on page 63 of this report, the Company provided the journal entries and the invoice from the parent company on September 13, 2015. The Company was unaware that Audit needed additional information. Additional documentation is being provided.

# **Audit Conclusion**

Audit reviewed the supporting documentation provided in response to this audit issue.

- Support for the \$7,645 that was originally illegible, has been reviewed and verified. No issue remains.
- Audit reviewed the \$6,962 invoice for "communications" from SAVVIS. The invoice, as GSE noted above, is for communication services. Audit recommends moving the charge from account 8830-2-9800-69-5131-9211, Travel –IT, to account 8830-2-9800-69-5131-9212, Utilities IT, where the \$3,514 SAVVIS invoice noted below (bullet four) is charged.
  - GSE provided support for the \$9,065 (\$12,025 CAD) travel expense. No issue remains.
  - A SAVVIS invoice for the \$3,514 charge to account 8830-2-9800-69-5131-9212, Utilities IT was reviewed and no issue remains.
- Supporting documentation for \$129 of the \$1,231 charged to account 8830-2-9800-69-5131-9212, Utilities –IT was reviewed. The \$129 invoice from Quality Argo Distributors Inc. was for, as GSE noted in their response, "a firm where a contract employee who provides IT-related quality assurance services is employed". This amount should be moved to a more appropriate account as it is not for utility expenses. The \$1,127 charge for SAVVIS, which GSE was trying to obtain a copy of but has not as of the audit report's date, should remain in this account to be consistent with other SAVVIS charges. The remaining amount of \$328 for office supplies, for which Audit did not receive a

- response, should also be moved to a more appropriate account as it does not appear to be for utility expenses.
- Supporting documentation for the \$55,601 APUC allocation was provided, reviewed, and no issues remain.

In summary, only two issues remain; Moving the \$6,962 communication charge to account 8830-2-9800-69-5131-9212 (bullet two) and moving \$457 of the \$1,231 out of the utility account and into a more appropriate account (bullet five).

# Audit Issue #13 - page 66

# Overcharged

# Background

Audit reviewed the Operations and Maintenance expense accounts and made selections of individual entries to review in detail.

# <u>Issue</u>

Audit reviewed the December union Metlife invoices in which two appear to be overpaid. The total of the two invoices that were paid was \$13,642 in which only \$6,821, or half of the invoice, appear to be the current amount due. These invoices were booked to Liberty but would increase the amount allocated to GSE at the end of the month by approximately \$2,047.

# Recommendation

Audit recommends adjusting the December Metlife allocation for the overpayment of \$2,047 in account 8830-2-0000-69-5044-9260 Group Benefits.

# Company Response

When the December union Metlife invoice was received, it included the balance from the November invoice which had already been paid but not reflected on the December invoice due to timing. This resulted in an overpayment, with the GSE portion being \$2,027.50. Metlife credited the overpayment in 2016. The Company is providing the November and December 2015 bills for supporting documentation.

The Company will adjust its rate case filing to remove the \$2,027.50 overpayment.

# **Audit Conclusion**

Audit reviewed the November and December Metlife invoices provided by GSE. The overpayment was made in the amount of \$2,027.50 and not the \$2,047 Audit originally estimated.

Audit concurs with the Company's adjustment amount of \$2,027.50.

# Audit Issue #15 – page 69 Rev

# Revised

# **Payroll Registers**

# **Background**

Audit requested and was provided with a copy of the payroll registers early in the Audit. Further into the audit fieldwork, Audit requested a breakdown of the NH payroll between GSE and ENG and the Company provided another set of payroll registers.

# Issue

The Dayforce Payroll Register Reports that were originally provided to Audit are \$86,734 higher than the recently provided registers.

The breakdown of the NH payroll between GSE and EN, based on the second set of registers, could not be tied to filing Schedule RR-3-01.

# Recommendation

Audit recommends that the payroll numbers in Schedule RR-3-01 be modified to reflect the total 2015 payroll provided by the payroll registers. However, Audit cannot determine which set of registers is accurate.

### Company Response

More details need to be added to this write-up to provide the full story and proper context. First, the following statement on page 69 of this report needs to be addressed: "Schedule RR-3-01 in the filing stated the total payroll for 2015 was \$16,671,979." The \$16,671,979 reported on Schedule RR-3-01 is the total 2015 payroll for those New Hampshire employees for whom any time was charged to GSE during the year. That amount does not represent the total GSE payroll nor the total New Hampshire payroll. It appears that that the Audit Staff made an assumption about the \$16,671,979 and fundamentally misunderstood the amounts on Schedule RR-3-04 without asking the Company any questions about the schedule. Therefore, attempting to tie the payroll registers or the total GSE payroll to the amount shown on Schedule RR-3-01 would be attempting to tie dissimilar amounts.

The \$86,734 difference discussed above can be explained as follows. The payroll registers provided "early in the audit" were the payroll registers that were on hand locally that had been used to reconcile the final weekly and biweekly pay periods for both Liberty Energy Utilities (LEU) in May 2015 and Liberty Utilities Service Corp. (LUSC) in December 2015. The LEU payroll registers were filtered to include "employees with current activity only" and that notation appears on both LEU payroll registers. This means that although those payroll registers included year-to-date totals, they did not include totals for any LEU employee who was terminated or otherwise left service between January 1, 2015 and the last payroll period in May 2015. The total payroll for weekly and biweekly LEU employees who fell into that category was

\$216,404.54. In addition, and as discussed on page 67 of this audit report, the original LEU biweekly payroll register report included totals for LU P&T employees. The final payroll registers that were requested "further into the audit field work" on October 13 and provided on October 21 excluded those employees from the totals. Payroll for those employees amounted to \$186,891.71. Finally, the original biweekly payroll register for LUSC included totals for employees that transferred to New Hampshire during the year. The final payroll register provided to the Audit Staff did not include those employees as they were included with their original location. That payroll totaled \$116,246.51. Together, those three items explain the \$86,734 difference:

LEU employees not included in "current activity"	216,404.54
LU P&T employees removed from totals	(186,891.71)
Payroll for transferred employees	(116,246.51)
Total difference	(86,733.68)

Schedule RR-3-01 does not need to be adjusted to the payroll registers as it was prepared on an employee-by-employee basis using all employees who charged any portion of their time to GSE during 2015 and, therefore, does not tie directly to overall New Hampshire totals that include all employees.

# **Audit Conclusion**

The total GSE payroll for 2015 stated on Schedule RR-3-01 is \$16,671,979. This amount includes Gas, Union and Non-Union in the amount of \$843,823 and A&G Non-Union in the amount of \$5,281,197. The total payroll less the Gas and A&G amounts noted on the Schedule total \$10,546,959. During the Audit, GSE provided a breakdown of the NH payroll registers and noted the total GSE payroll was \$10,963,567. Audit was unable to verify the payroll noted on Schedule RR-3-01.

Audit reviewed the payroll registers provided by GSE after reading their response to this audit issue. The original registers received for LEU (May 2015), weekly and bi-weekly, did contain the filter "employee with current activity only". The total of these two original registers is \$13,723,415.64. The total of the LEU payroll on the registers provided to Audit on October 21 was \$13,752,928.47. The difference of the two is \$29,512.83.

Audit does note that the *LEU* employees not included in "current activity" amount of \$216,404.54 less the *LU P&T* employees removed from totals of \$186,891.71 equals \$29,512.83 that Audit calculated as the difference between the LEU weekly and bi-weekly registers.

Audit was able to verify the \$116,246.51 for the payroll of transferred employees. The bi-weekly LUSC payroll register for December shows the total being \$9,333,079.04 and the registers sent in October shows \$9,216,832.53, with the difference being \$116,246.51.

Audit reiterates that the payroll amount of \$16,671,979 noted in filing Schedule RR-03-1 could not be verified.

# Audit Issue #17 – page 73

# **Non-recurring Expense**

# **Background**

Audit reviewed account 8830-2-9860-69-5010-9200, A&G Salaries-Executive in detail.

# **Issue**

Audit saw a GL entry for \$54,000 for "former employee transition". Audit questioned the purpose of the payment and GSE noted it was a financial agreement with a former employee to be paid out over a number of pay periods.

# Recommendation

This expense should be considered non-recurring.

# **Company Response**

The Company agrees with the recommendation and will include an adjustment in its Corrections and Updates filing.

# **Audit Conclusion**

Audit concurs with the Company's response.

# Audit Issue #18 - page 73

# **Missing Information**

## **Background**

Audit regularly reviews payroll tax returns in conjunction with a review of the test year payroll.

### **Issue**

Audit requested the Payroll tax returns for both federal and state. As of the date of this report they have not been provided.

# Recommendation

The Company must provide the documentation requested, along with a reconciliation as necessary, to indicate the split among all subsidiaries, if the returns have been submitted under the Liberty Utilities (America) Co, or any other entity.

### **Company Response**

As explained during the course of the audit, the Company does not have New Hampshire-specific returns. Payroll returns are filed by Liberty Utilities Service Corp. and include payroll for multiple entities/states. Although there is a separate unemployment tax return for each state, those returns would include taxable payroll for any employee of LUSC, whether for a regulated entity or a non-regulated entity, who performed any work in New Hampshire, consistent with New Hampshire unemployment tax law. As a result, the total payroll reported for any one quarter would not necessarily tie to the New Hampshire utility-related payroll. Thus, the process of attempting to tie an amount from any particular payroll tax return to the books of Granite State Electric is admittedly difficult as it involves multiple steps and, as such, the payroll tax returns may not be the most helpful from an audit perspective (as was discussed with the Audit Staff. The best way to tie out the amounts in the general ledger is through the reconciliation process that is performed for each pay period.

The Audit Staff was provided with documentation of the payroll reconciliation process that is performed for each weekly or biweekly pay period. In addition, the Company provided support for the process of recording the payroll taxes associated with each weekly or biweekly pay period.

The payroll tax returns are being provided as attachments to this response.

# **Audit Conclusion**

Audit reviewed the payroll tax returns that were provided as a response to this audit issue. As GSE noted in their response above, there is no breakdown of the NH payroll taxes and therefore cannot be tied to the General Ledger. Audit reiterated that the payroll taxes noted on page 73 cannot be verified.

# Liberty Utilities (Granite State Electric) Corp. d/b/a Liberty Utilities

# DE 16-383 Distribution Service Rate Case

Staff Data Requests - Set 10

Date Request Received: 10/14/16

Request No. Staff 10-3

Date of Response: 10/28/16

Respondent: Mark Smith

Respondent: Mark Smith Steven Mullen

# **REQUEST:**

Payroll: Reference Bates 0143, Schedule RR-3-01 and Reference Staff 8-14: The Company has included Gas-Union and Gas-Non-Union employees within the payroll adjustment. Staff 8-14 asked for an explanation and was told that these were employees that charged time to GSE.

- a. Please explain what specific services these Gas employees provided to GSE and the amount for each type of service?
- b. Are these services expected to continue in the future?
- c. Why aren't GSE employees used to provide those services?

# **RESPONSE:**

- a. Some of these employees are dispatchers who do both gas and electric dispatching. The gas employee label is misleading for this group as they work with both companies. There are gas employees on the list that did perform work for GSE. These duties include incidental welding, some sub-station instrumentation work, and assistance in managing the Dig Safe mark out process. There are two employees on the list that erroneously charged GSE for services. These charges amount to approximately \$12,900 and will be removed as part of the Corrections and Updates filing.
- b. These services are expected to continue in the future.
- c. The gas employees performing these functions have unique skills that do not exist in GSE. The most cost effective way to perform this work is to make use of these skills.

# Liberty Utilities (Granite State Electric) Corp. d/b/a Liberty Utilities

# DE 16-383 Distribution Service Rate Case

Staff Data Requests - Set 6

Date Request Received: 8/4/16 Date of Response: 8/19/16 Request No. Staff 6-26 Respondent: Mark Smith

# **REQUEST:**

**Employee Headcount**: Reference Attachment SEM/HSG-2, Schedule RR-3-01. The Company indicates that it plans to hire 21 new employees in 2016. For each new hire, please provide:

- a. Please provide a list of job titles for each of the 21 new hires.
- b. Will the new hire fill an existing position? If so, how long has the position been vacant?
- c. Is the new hire for a new position? If so, please identify the position and explain how was providing the services/activities prior to creating the new position.
- d. How many of the positions have been filled to date?
- e. For positions, not yet filled, please explain the Company's plans to fill those positions.

# **RESPONSE:**

Pursuant to Puc 203.08, the Company has a good faith basis for seeking confidential treatment of information contained in this response because, by providing a list of job titles and corresponding start dates and salaries, the salary information of specific individuals can be easily determined. Such information is exempt from disclosure under RSA 91-A as "personnel ... files whose disclosure would constitute invasion of privacy." The Company will submit a motion for confidential treatment regarding this information at or before the commencement of the hearing in this proceedings.

A redacted copy of the requested data is provided in Attachment Staff 6-26. An unredacted version, Confidential Attachment Staff 6-26, will be provided to counsel for Staff and the OCA.

In preparing this response it was discovered that the Project Engineer should not have been included as it is 100% gas-related. The Company will make the appropriate adjustments to the revenue requirement schedules when it files its corrections and updates later in the proceeding.

<u>Department</u>	<u>Job</u>	Annual Salary (*)	Time of Hire	Replacement	Incremental	<u>Filled</u>	<u>Comments</u>
Operations	Electric System Supervisor		09/30/15		X	Υ	Needed expertise with Substations previously handled by National Grid
							This position was created to support the Company's growth initiatives in the towns of Pelham, Windham, Lebanon,
							Hanover, Keene, and other potential expansions of our service territory in NH. The position also enhances the Company's
Operations Engineering	Project Engineer		01/01/16		X	Υ	ability to support expansion of our CIBS program.
							In progress. Anticipated hire 10/1/16. The need for the Revenue Assurance analyst was identified in 2015 by the
Meter Data Services	Revenue Assurance Analyst				Х	N	Company and in 2016 by the Liberty Consulting Audit
Customer Service	Customer Service Rep		01/11/16	Х		Υ	Converted from temporary position to regular employment
Customer Service	Customer Service Rep		01/11/16	Х		Υ	Converted from temporary position to regular employment
Customer Service	Customer Service Rep		01/10/16	Х		Υ	Converted from temporary position to regular employment
Customer Service	Customer Service Rep		1/17/2016	Х		Υ	Converted from temporary position to regular employment
Customer Service	Customer Service Rep		1/17/2016	X		Υ	Converted from temporary position to regular employment
Customer Service	Customer Service Rep		1/17/2016	X		Υ	Converted from temporary position to regular employment
Customer Service	Customer Service Rep		1/17/2016	X		Υ	Converted from temporary position to regular employment
Customer Service	Customer Service Rep		1/17/2016	X		Υ	Converted from temporary position to regular employment
Customer Service	Customer Service Rep		1/17/2016	X		Υ	Converted from temporary position to regular employment
Customer Service	Collections Specialist		2/8/2016		X	Υ	The Collections Specialists were hired to work with customers to reduce the Company's accounts receivables.
Customer Service	Collections Specialist		2/8/2016		X	Υ	The Collections Specialists were hired to work with customers to reduce the Company's accounts receivables.
Customer Service	Collections Specialist		2/8/2016		X	Υ	The Collections Specialists were hired to work with customers to reduce the Company's accounts receivables.
Customer Service	Customer Service Rep		3/1/2016	X		Υ	Converted from temporary position to regular employment
Customer Service	Customer Service Rep		3/1/2016	X		Υ	Converted from temporary position to regular employment
Customer Service	Customer Service Rep		3/1/2016	X		Υ	Converted from temporary position to regular employment
Customer Service	Customer Service Rep		3/1/2016	X		Υ	Converted from temporary position to regular employment
Operations	VP of Operations and Engineering		6/1/2016	X		Υ	Original date of vacancy = August 1, 2016
							Position added to improve oversight and direct supervision of over 40 employees. The position was also needed to
Operations	Supervisor, Customer Metering Services		3/1/2016		Х	Υ	accommodate the company's growth initiatives and coordinate the field work.

Filled= 20

Not Yet Filled= 1

<sup>(\*)</sup> Salaries may be allocated among Granite State Electric and EnergyNorth

# Liberty Utilities (Granite State Electric) Corp. d/b/a Liberty Utilities

# DE 16-383 Distribution Service Rate Case

Staff Data Requests - Set 10

Date Request Received: 10/14/16

Request No. Staff 10-1

Date of Response: 10/28/16

Respondent: Mark Smith

# **REQUEST:**

Payroll: Reference Bates 0143, Schedule RR-3-01 and Staff 6-28: The response states that the Company eliminated six positions through a workforce reduction program. The Company added other positions through the year such that the net did not change.

- a. What positions were eliminated?
- b. For the new positions added, who was doing the work before the addition of the positions?
- c. Response Staff 6-26 indicates that 7 incremental positions were added during 2015 and 2016. If only 7 incremental positions were added, why does the pro forma payroll adjustment on Schedule RR-3-01 lines 16-22 (Bates 143) adjust for 21 new hires?

# **RESPONSE:**

- a. The positions that were eliminated in 2016 were: Accounting Coordinator; Revenue Accountant; Human Resources Specialist, Payroll; Compliance and Emergency Planning Manager; Customer Metering Services Supervisor (electric); and Vice President, Finance.
- b. Of the seven incremental positions included in Staff 6-26, the three Collections Specialists were new positions to handle the increase in collection activity. The Revenue Assurance Analyst position includes new job responsibilities that were not previously being performed. The Electric System Supervisor's job responsibilities had previously been performed by National Grid and had not been assumed by any Liberty personnel following the termination of the related Transition Service Agreement and prior to the position being filled. As stated in the response to Staff 6-26, the Project Engineer was 100% gas-related and should not have been included. The Supervisor, Customer Metering Services position included in Attachment Staff 6-26 was also later determined to be gas-related and should not have been included.

As an update to incremental positions, Granite State will be hiring four additional union employees to perform substation maintenance, two by the end of 2016 and the remaining two in 2017. Substation maintenance is currently performed by contractors. Under National Grid ownership, substation maintenance was performed by National Grid

employees. The scope of services currently performed by contractors is less than what would be performed by the new Company employees who would also have the flexibility to perform other electric job responsibilities. The Company recently received a price quote from a vendor that led to the conclusion that it would be more cost effective to have in-house personnel to perform the maintenance, particularly given their flexibility to perform other tasks. The contractor would continue to be used until the full complement of incremental employees is on board.

All of the updates discussed in this section will be taken into account in the Correction and Updates filing.

c. Attachment Staff 6-26 indicates that 14 of the new positions were "Replacement." Thirteen of those 14 positions are Customer Service Representatives, where the position was converted from being filled by temporary employees (not on the payroll) to permanent employees. The Vice President of Operations and Engineering was an existing position that had been vacant since August 1, 2014.

# Liberty Utilities (Granite State Electric) Corp. d/b/a Liberty Utilities

# DE 16-383 Distribution Service Rate Case

# Staff Data Requests - Set 6

Date Request Received: 8/4/16

Request No. Staff 6-30

Date of Response: 8/19/16

Respondent: Mark Smith

# **REQUEST:**

### **Incentive Awards**:

- a. Please provide complete copies of any bonus programs or incentive award programs in effect at the Company for the most recent three years for senior management, non-union, and union employees.
- b. Provide the performance objectives and their weighting that must be met prior to award of any incentive compensation for the last three years. If not clearly delineated, please indicate the goals for senior management, non-union, and union employees.
- c. Identify all incentive and bonus program expense incurred in 2012-2015. Identify the accounts charged.
- d. Identify all incentive and bonus program expense charged or allocated to the Company from affiliates and shared services in 2012-2015.

# **RESPONSE:**

- a. Attached are Liberty Utilities' Short Term Incentive Plan, Attachment Staff 6-30.a.1, and Guidelines for the LU Discretionary Shared Bonus Pool document, Attachment Staff 6-30.a.2, in effect for the most recent three years. The Short Term Incentive Plan applies to manager level and higher positions. The Shared Bonus Pool plan applies to all other non-union employees and union employees. Also attached as Attachment Staff 6-30.a.3 is the Summary Plan description for the Long Term Incentive Plan, otherwise known as the Performance Share Unit Plan. This plan is applicable to director level and higher positions.
- b. Attached is a spreadsheet, Attachment 6-30.b.xlsx, with the performance objectives and their weighting for 2013, 2014, and 2015. These goals are applicable for all levels of employees.
- c. Bonus expense incurred in 2012 was \$274,584, \$283,064 in 2013, \$823,575 in 2014, and \$731,569 in 2015. Attachment Staff 6-30.c identifies the accounts charged.
- d. Incentive and bonus program expenses charged or allocated to the Company from affiliates and shared services in 2012 were \$219,890; \$359,822 in 2013, \$872,462 in 2014, and \$588,013 in 2015.

# Liberty Utilities Short Term Incentive Plan ("LU STIP") Document

# **Compensation Philosophy**

The Company's compensation philosophy follows three underlying principles:

- To provide compensation that encourages and motivates performance
- To be competitive with other companies of similar size and scope in order to attract and retain
- To align the interests of our employees with the long term interests of the Company and its shareholders and customers

### **Purpose and Introduction**

The LU STIP is a discretionary short term incentive cash bonus plan that provides the potential for eligible employees to receive cash awards based on their contributions to the success of the Company, in years ("Plan Period") when the Company meets or exceeds its objectives.

The purpose of the LU STIP is to align compensation with corporate targets and results, and thereby promote behaviours which benefit the interests of the Company, its shareholders, and customers and to reward personal achievements which are linked directly to overall corporate performance.

An eligible employee's contribution is determined by two factors: 1) the impact of that employee's role on business results and 2) that employee's achievement of individual performance objectives during the employee's active service with the Company.

The actual award received by an employee will reflect 1) the employee's job scope and responsibilities and that employee's achievement during the Plan Period and 2) the Company's performance as indicated by the business' scorecard.

### Eligibility

All management level employees (grades 10 and above), regular full time and regular part time employees of the Company are eligible to participate in the LU STIP, with the exception of the following:

- Employees who are eligible for any other incentive plan of the Company (e.g., Shared Bonus Pool, Sales Incentive Programs or any other incentive/bonus arrangements which the Company may offer in lieu of the LU STIP)
- Individuals determined by the Company to be students, co-op students, interns, temporary, independent contractors, consultants or any other non-payroll workers.

# The STIP award is based on two components each split by a weighting which varies by positon level.

Component	Typical Manager Weighting	Typical Director Level	Typical VP Level
Balance Scorecard Achievement	80%	85%	90%
Individual Performance Achievement	20%	15%	10%

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### **Balanced Scorecard Achievement**

The Balanced Scorecard Achievement is linked to the Balanced Scorecard that is relevant to the employee's Business Unit and state/region, if applicable. The Balanced Scorecard measures results in 4 major business objectives:

- 1. Efficiency
- 2. Operations
- 3. Customer
- 4. Employees

The scorecard objectives are based on Liberty Utilities' business plan for the Plan Period and established performance targets for each objective. Each objective is allocated a weighting and together, the total allocation equals 100%. Note: in some cases the total allocation for a category may be greater than 100%.

### **Individual Performance Achievement**

Individual Performance % is based on the employee's achievement of individual objectives. An eligible employee's Management Team will determine the Individual Performance % for that employee for each Plan Period based on the employee's contributions and achievements during the Plan Period.

Calculation under the LU STIP will be based on the following formula:

### For Liberty Utilities Canada:

- Business Unit Scorecard Performance Results % + Individual Performance Results % = STIP Percent Achievement
- 2. Target Bonus % x Eligible Annual Base Salary x Pro-ration Factor x STIP Percent Achievement = STIP Payout \$

### For Liberty Utilities outside of Canada:

- 1. Scorecard Performance % (Business Unit Performance % + State Performance %) + Individual Performance % = STIP Percent Achievement
- 2. Target Bonus % x Eligible Annual Base Salary x Pro-Ration Factor x STIP Percent Achievement = STIP Payout \$

### **Calculation Steps**

- 1. Balance scorecard results are determined for each of the Liberty State/Regions as required
- 2. Individual results are reviewed and determined for the Individual STIP Factor
- 3. The results of the 4 balance scorecard factors and the Individual factor are combined and calculated for each state using their assigned weightings, and the final STIP percent achievement is determined
- 4. The final STIP percent achievement is then multiplied by the employees target bonus, eligible base salary and prorated based on number of bonus eligible days

KCP-4584306-2 4/30/2015



### **Definitions**

**Plan Period:** (January – December)

**Eligible Annual Base Salary** means the base compensation paid to an eligible employee, excluding all other compensation such as but not limited to, bonuses, commissions, and allowances. The Eligible Annual Base Salary is determined at December 31of the respective Plan Period.

**Target Bonus** % is the percentage of Eligible Annual Base Salary that is used to compute the LU STIP award for each eligible employee.

Pro-ration Factor: # days actively employed in LU STIP eligible position ÷ # days in Plan Period

### **Terms and Conditions**

To be eligible for either a full or pro-rated award an eligible employee must have been:

- In a STIP eligible role on or before October 1 of the Plan Period (January December)
- An employee will be considered to be actively employed for any calendar month in which the employee actually works at least one day
- Pro-rated awards may be made to eligible employees who transfer into or out of positions covered by
  other cash bonus plans, move from or to a job that is ineligible for the LU STIP or who are on a
  Company approved leave of absence, on "notice" of termination for part of the Plan Period, retire, or
  pass away during the Plan Period
- Pro-rated awards will be based on the number of days the employee is actively employed divided by the number of days in the Plan Period
- An employee that resigns before December 31 of the Plan Period is not eligible to receive a LU STIP plan award for that Plan Period.
- Employees terminated for cause are not eligible to receive an award
- An employee must be actively employed on date of payout to receive an award

Any award under the LU STIP is subject to the discretion of the eligible employee's Management Team and Senior Management Team, the Compensation Committee and the Board of Directors. Specifically, an eligible employee's recommended Award is subject to review, modification and approval by the Senior Management Team.

The total STIP award for all eligible employees for a Plan Period is recommended by the Senior Management Team for approval by the Compensation Committee and the Board of Directors after the Plan Period.

LU STIP award will be paid in a lump sum in the Plan Period following the Plan Period with respect to which the award is computed and will be subject to all applicable national, state/provincial, and/or local taxes. All appropriate taxes and other withholdings will be deducted from any such awards and payments as required by applicable law.

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### **Interpretations and Amendments**

This document, as amended from time to time, constitutes the Liberty Utilities Short Term Incentive Plan ("LU STIP"). In the event of any conflicts or inconsistencies between the provisions of the LU STIP and any other document or communication, written or oral, concerning the LU STIP, the provisions of this document, as amended from time to time, shall govern.

The Senior Vice-President, LABs, subject to the approval of the Compensation Committee and the Board of Directors in certain cases shall interpret the provisions of the LU STIP, which shall be final and binding on the Company and all LU STIP participants.

Nothing in this document shall create an employment contract or other contract concerning the subject matter contained herein. There is no guarantee that any amount shall be paid under the LU STIP and any payment made hereunder (including the amount of such payment) shall be determined at the sole discretion of LU and not pursuant to any prior contract, agreement, or promise causing any individual to expect such payment on a regular basis.

The Company, in its sole and absolute discretion, reserves the right to terminate or amend the LU STIP at any time and in any manner without notice.

KCP-4584306-2 4/30/2015



# **Guidelines for the LU Discretionary Shared Bonus Pool**

### **Compensation Philosophy**

The Company's compensation philosophy follows three underlying principles:

- To provide compensation that encourages and motivates performance
- To be competitive with other companies of similar size and scope to attract and retain talent
- To align the interest of our employee with the long term interests of the Company, shareholders and customers.

# **Purpose and Introduction**

The LU Shared Bonus Pool (SBP) is a discretionary benefit that provides Eligible Employees cash awards that align and recognize employee performance to the attainment of individual and business objectives.

An Eligible Employee's share of any discretionary bonus pool is generally determined by two factors, the:

- 1. Company's performance measured against a scorecard
- 2. Employee's achievement of individual performance objectives

# **Eligibility**

All non-management level employees (grade levels 1 to 9), regular full time and regular part time employees of the Company are eligible to participate in the discretionary bonus pool with the exception of the following:

- Employees who are eligible for any other incentive plan of the Company (e.g., sales incentive
  plan or any other incentive/bonus arrangements which the Company may offer in lieu of the LU
  SBP) are not eligible to share in the discretionary bonus pool.
- Individuals determined by the Company to be students, co-op students, interns, temporary, independent contractors, consultants or any other non-payroll workers are not eligible to share in the discretionary bonus pool.

# **Determining the Pool**

At the sole discretion of LU, a discretionary bonus pool may be created following the end of each year. The amount of the pool, if any, will be based on the achievement of the business' scorecard objectives and target levels. The scorecard objectives are based on LU' business plan for the year and established performance targets for each objective:

- Achievement of pre-determined Efficiency targets
- Achievement of pre-determined Operations targets
- Achievement of pre-determined Customer targets
- Achievement of pre-determined Employee Engagement targets

The discretionary bonus pool represents the total amount from which individual bonuses will be paid.

### **Determining Individual Awards**

Individual awards for Eligible Employees are determined based on individual performance results and can range from 0 - 10% of an Eligible Employee's Annual Base Salary. Individual Performance is based on the employee's achievement of individual objectives and overall performance.

KCP-4582445-2 4/30/2015

An Eligible Employee's Management Team will determine the Individual Performance Rating for that employee for each Plan Period based on the employee's contributions and achievements during the Plan Period.

The individual performance rating acts as a performance multiplier to the proposed cash bonus award so that it can either increase or decrease the proposed award as described below:

- 3 Meets Expectations = 100% performance multiplier
- 4 Exceeds Expectations = 110% performance multiplier
- 5 Always Exceeds Expectations = 120% performance multiplier

### Calculation formula for employees:

Eligible Earning X Individual Award Percentages X Individual Performance Multiplier X Pro-ration Factor X Scorecard Blended Performance = Shared Bonus Incentive

### **Definitions**

Pro-ration factor: # days actively employed in a SBP position divided by # days in Plan Period

**Eligible Earning:** Annual Base Salary means the annualized regular compensation paid to an eligible Employee, excluding any other compensation such as but not limited to, bonuses, commissions, over- time, allowances or other discretionary earning. The Annual Base Salary is determined at December 31, of the respective Plan Period

Plan Period: January 1 to December 31

# **Terms and Conditions**

To be eligible for either a full or pro-rated award an employee must have been:

- In an SBP eligible role on or before October 1 of the Plan Period
- An employee will be considered to be actively employed for any calendar month in which the employee actually works at least one day
- Pro-rated awards may be made to Eligible Employees who transfer into or out of positions covered by
  other cash bonus plans, move from or to a job that is ineligible for the LU SBP or who are on a
  Company approved leave of absence, on "notice" of termination for part of the Plan Period, retire, or
  pass away during the Plan Period

# An employee is not eligible for a LU SBP award:

- For any period the employee is not actively employed. If an employee meets the eligibility requirements but is actively employed for less than the full Plan Period, the employee's LU SBP award will be based on the number of days the employee is actively employed.
- Employees must be employed on date of payout to be eligible for an award.
- An employee's whose performance is below a "3" rating may not be eligible for an award\*
  - \*(An employee who received a performance rating below a "3" rating may be eligible for an award only at the discretion and approval of the employee's senior management team)

### Special Rules for Employees Covered by Collective Bargaining Agreement:

Notwithstanding any provision in these guidelines to the contrary, employees covered by a collective bargaining agreement will only be eligible to participate in the discretionary bonus pool to the extent provided under the collective bargaining agreement. Further, the amount of any such bonus will not exceed the negotiated rate per the terms of the collective bargaining agreement.

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# Compliance with the U.S. Fair Labor Standards Act

Any bonus paid from the discretionary bonus pool is intended to be a discretionary bonus and therefore excluded for purposes of computing the regular rate of pay for overtime purposes. However, to the extent any bonus is considered in the regular rate of pay under the Fair Labor Standards Act (FLSA), the total amount paid hereunder shall include any overtime pay required to be taken into account under the FLSA so that the aggregate amount paid to the employee shall be equal to the sum of the bonus plus the overtime.

# **Interpretations and Amendments**

These guidelines may be terminated or amended from time to time in the sole and absolute discretion of LU. In the event of any conflicts or inconsistencies between the provisions in these guidelines and any other document or communication, written or oral, concerning the LU discretionary bonus pool, the provisions of this document, as amended from time to time, shall govern.

The Senior Vice-President, LABs, subject to the approval of the Compensation Committee and the Board of Directors in certain cases, shall interpret the provisions of the LU discretionary bonus program, which shall be final and binding on the Company and all LU participants.

Nothing in this document shall create an employment contract or other contract concerning the subject matter contained herein. There is no guarantee that any bonus shall be paid under these guidelines and any payment made hereunder (including the amount of such payment) shall be determined at the sole discretion of LU and not pursuant to any prior contract, agreement, or promise causing any individual to expect such payment on a regular basis.

The Company, in its sole and absolute discretion, reserves the right to terminate or amend the Shared Bonus Pool at any time and in any manner without notice.

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# **APPENDIX B**

# Performance Share Unit Plan for Employees of Algonquin Power & Utilities Corp. and its Participating Affiliates

Adopted with effect from January 1, 2011

### 1. PREAMBLE AND DEFINITIONS

# 1.1 **Title and Conflict.**

The Plan described in this document shall be called the "Performance Share Unit Plan for Employees of Algonquin Power & Utilities Corp. and its Participating Affiliates".

In the event of any conflict or inconsistency between the Plan described in this document and the Award Agreement (as defined below), the terms and conditions of the Award Agreement shall prevail.

The Plan shall be governed and interpreted in accordance with the laws of the Province of Ontario

# 1.2 **Purpose of the Plan.**

The purposes of the Plan are:

- (i) to promote a significant alignment between employees of the Corporation and the participating Affiliates and the growth objectives of the Corporation and the participating Affiliates;
- (ii) to associate a portion of participating employees' compensation with the performance of the Corporation and its participating Affiliates over the long term; and
- (iii) to attract and retain the critical employees to drive the business success of the Corporation and its participating Affiliates.

# 1.3 **Definitions.**

- 1.3.1 **"Affiliate"** means any corporation, partnership or other entity in which the Corporation, directly or indirectly, has majority ownership interest.
- 1.3.2 **"Applicable Law"** means any applicable provision of law, domestic or foreign, including, without limitation, applicable securities and tax legislation, together with all regulations, rules, policy statements, rulings, notices, orders or other instruments promulgated thereunder, and Stock Exchange Rules.
- 1.3.3 **"Award Agreement"** means the written agreement between the Corporation and a Participant under which the terms of an award are established, as contemplated by Section 4.1, together with such schedules, amendments, deletions or changes thereto as are permitted under the Plan.

- 1.3.4 **"Award Date"** means the effective date of a grant of PSUs to a Participant as stated in the applicable Award Agreement.
- 1.3.5 **"Award PSUs"** means the number of PSUs awarded to a Participant in respect of a Performance Period and as stated in the applicable Award Agreement.
- 1.3.6 **"Award Value"** means the value, in dollars, of an award made to a Participant in respect of a Performance Period and as stated in the applicable Award Agreement, which is provided under the Plan in the form of PSUs.
- 1.3.7 **"Board"** means the Board of Directors of the Corporation.
- 1.3.8 **"Change in Control"** shall be deemed to have occurred for purposes of this Plan if:
  - (i) there is any change in the holding, directly or indirectly, of securities of the Corporation (or the participating Affiliate by which the applicable Participant is employed) or of any voting rights attached to any securities of the Corporation (or the participating Affiliate by which the applicable Participant is employed), as a result of which any corporation or other person, or a group of corporations or persons acting in concert, or corporations or persons associated with or affiliated with any such corporation, person or group within the meaning of the *Securities Act* (Ontario), would be entitled to cast 50% or more of the votes attached to all shares of the Corporation (or the participating Affiliate by which the applicable Participant is employed) that may be cast to elect directors of the Corporation (or the participating Affiliate by which the applicable Participant is employed); or
  - (ii) Incumbent Directors cease to constitute a majority of the Board of the Corporation (for the purposes of this paragraph, an "Incumbent Director" shall mean any member of the Board who is a member of the Board immediately prior to the occurrence of a contested election of directors of the Corporation); or
  - (iii) the Board adopts a resolution to the effect that, for the purposes of this Plan, a Change in Control of the Corporation (or the participating Affiliate by which the applicable Participant is employed) has occurred, or that such a Change in Control is imminent, in which case, the date of the Change in Control shall be deemed to be the date specified in such resolution, provided that the Change in Control actually occurs.
- 1.3.9 "Committee" means the Chief Executive Officer of the Corporation with

the input of the Chief Financial Officer of the Corporation and the President of the Corporation or participating Affiliate by which the applicable Participant is employed or such other committee or individuals which may be appointed by the Chief Executive Officer of the Corporation to, among other things, interpret, administer and implement the Plan.

- 1.3.10 **"Corporation"** means Algonquin Power & Utilities Corp. and any successor corporation, whether by amalgamation, merger or otherwise.
- 1.3.11 "Disability" means a physical or mental incapacity of the Participant that has prevented the Participant from performing the duties customarily assigned to the Participant for one hundred and eighty (180) calendar days, whether or not consecutive, out of any twelve (12) consecutive months and that in the opinion of the Corporation, acting on the basis of advice from a duly qualified medical practitioner, is likely to continue to a similar degree.
- 1.3.12 "Dividend Equivalent PSUs" has the meaning set out in Section 5.2.
- 1.3.13 "Eligible Participant" means such executive or other employee of the Corporation or any Affiliate as the Committee may designate to receive a grant of PSUs under the Plan pursuant to an Award Agreement and who became a full-time employee prior to January 1 of the current year. "Market Value" at any date in respect of the Shares means the volume weighted average trading price of such Shares on the Toronto Stock Exchange (or, if such Shares are not then listed and posted for trading on the Toronto Stock Exchange, on such stock exchange in Canada on which such Shares are listed and posted for trading as may be selected for such purpose by the Committee) for the twenty (20) consecutive trading days immediately preceding such date, provided that in the event that such Shares did not trade on any of such trading days, the Market Value shall be the average of the bid and ask prices in respect of such Shares at the close of trading on all of such trading days and provided that in the event that such Shares are not listed and posted for trading on any stock exchange, the Market Value shall be the fair market value of such Shares as determined by the Committee in its sole discretion.
- 1.3.14 **"Participant"** means such executive or other employee of the Corporation or any Affiliate as the Committee may designate to receive a grant of PSUs under the Plan pursuant to an Award Agreement
- 1.3.15 "Performance Adjustment Factor" means the Performance Adjustment Factor calculated following the end of the Performance Period in accordance with the Award Agreement.

- 1.3.16 "Performance Criteria" means, in respect of a grant of a PSU, such financial and/or personal performance criteria as may be determined by the Committee in respect of a grant of PSUs to any Employee or Employees and set out in an Award Agreement. Performance Criteria may apply to the Corporation, an Affiliate, the Corporation and its Affiliates as a whole, a business unit of the Corporation or group comprised of the Corporation and one or more Affiliates, either individually, alternatively or in any combination, and measured either in total, incrementally or cumulatively over a specified Performance Period, on an absolute basis or relative to a pre-established target, to previous years' results or to a designated comparator group.
- 1.3.17 "Performance Period" means, in respect of a grant of a PSU, the particular designated time period(s) in respect of which the Performance Criteria are assessed and determined to be satisfied by the Committee in order for such PSU to become a Vested PSU as set forth in the Award Agreement applicable to such grant.
- 1.3.18 "Period of Absence" means, with respect to a, a period of time that lasts for at least ninety (90) days throughout which the Participant is on a leave of absence from the Corporation or an Affiliate that has been approved by the Corporation or Affiliate, as applicable, a Statutory Leave, or is experiencing a Disability.
- 1.3.19 **"Plan"** means this Performance Share Unit Plan for Employees of Algonquin Power & Utilities Corp. and its Participating Affiliates, including any schedules or appendices hereto, as such may be amended from time to time and as attached to an Award Agreement.
- 1.3.20 **"PSU Balance"** in respect of any particular date means the number of PSUs recorded in a Participant's PSU Account in respect of a particular Performance Period, which shall include the PSU Award plus all Dividend Equivalent PSU's.
- 1.3.21 **"PSU"** means a unit granted to a Participant that is represented by a bookkeeping entry on the books of the Corporation, the value of which on any particular date shall be equal to the Market Value.
- 1.3.22 "PSU Account" has the meaning set out in Section 5.1.
- 1.3.23 **"Share"** means a common share of the Corporation and such other share as may be substituted for it as a result of amendments to the articles of the Corporation, arrangement, reorganization or otherwise, including any rights that form a part of the common share or substituted share.
- 1.3.24 "Statutory Leave" means, with respect to a, a period of time throughout which the Participant is on a leave of absence to which he or she is entitled

under applicable legislation and following which he or she has the right, pursuant to such legislation, to return to active employment with the Corporation or an Affiliate.

- 1.3.25 "Stock Exchange" means the Toronto Stock Exchange, or if the Shares are not listed on the Toronto Stock Exchange, such other stock exchange on which the Shares are listed, or if the Shares are not listed on any stock exchange, then on the over-the-counter market.
- 1.3.26 **"Stock Exchange Rules"** means the applicable rules of the Stock Exchange.
- 1.3.27 "Vested" means, with respect to PSUs granted hereunder, that the applicable Performance Criteria and any other conditions to a Participant's receipt of a payment in respect of such PSUs have been met or waived in accordance with the Plan and any applicable Award Agreement, in relation to a whole or a percentage (which may be greater than, less than or equal to 100%) of such PSUs, and "Vest" or "Vesting" have a comparable meaning.

## 2. CONSTRUCTION AND INTERPRETATION

- 2.1 <u>Gender, Singular, Plural</u>. In the Plan, references to the masculine include the feminine; and references to the singular shall include the plural and vice versa, as the context shall require.
- 2.2 <u>Governing Law.</u> The Plan shall be governed and interpreted in accordance with the laws of the Province of Ontario and any actions, proceedings or claims in any way pertaining to the Plan shall be commenced in the courts of the Province of Ontario.
- 2.3 <u>Severability</u>. If any provision or part of the Plan is determined to be void or unenforceable in whole or in part, such determination shall not affect the validity or enforcement of any other provision or part thereof.
- 2.4 <u>Headings, Sections.</u> Headings wherever used herein are for reference purposes only and do not limit or extend the meaning of the provisions herein contained. A reference to a section or schedule shall, except where expressly stated otherwise, mean a section or schedule of the Plan, as applicable.

## 3. EFFECTIVE DATE AND EMPLOYMENT RIGHTS

- 3.1 **Effective Date.** The Corporation is establishing the Plan effective January 1, 2011.
- 3.2 <u>No Employment Rights.</u> Nothing contained in the Plan shall be deemed to give any person the right to be retained as an employee of the Corporation or of an Affiliate. For greater certainty, a period of notice, if any, or payment in lieu

thereof, upon termination of employment, wrongful or otherwise, shall not be considered as extending the period of employment for the purposes of the Plan.

### 4. PSU GRANTS AND PERFORMANCE PERIODS

4.1 **Award of PSUs.** The Plan shall be administered by the Committee.

The Committee shall have the authority in its sole and absolute discretion to administer the Plan and to exercise all the powers and authorities either specifically granted to it under the Plan or necessary or advisable in the administration of the Plan subject to and not inconsistent with the express provisions of this Plan, including, without limitation, the authority to:

- 4.1.1 determine the Award Value for each award under an Award Agreement;
- 4.1.2 make grants of PSUs in respect of any award under an Award Agreement;
- 4.1.3 determine the Award Date for grants of PSUs, if not the date on which the Committee determines to make such grants under an Award Agreement;
- 4.1.4 determine the Participants to whom, and the time or times at which, awards shall be made and PSUs shall be granted under an Award Agreement;
- 4.1.5 approve or authorize the applicable form and terms of the related Award Agreements;
- 4.1.6 determine the terms and conditions of awards, and grants of PSUs in respect thereof, to any Participant, including, without limitation the following, (A) the number of PSUs to be granted; (B) the applicable Performance Period(s); (C) the Performance Criteria and any other conditions to the Vesting of any PSUs granted hereunder; (D) the conditions, if any, upon which Vesting of any PSUs will be waived or accelerated without any further action by the Committee; (E) the extent to which the Performance Criteria must be achieved in order for any PSUs to become Vested PSUs and the multiplier, if any, that will be applied to determine the number of PSUs that become Vested PSUs having regard to the achievement of the Performance Criteria; (F) the circumstances in which a PSU shall be forfeited, cancelled or expire; (G) the consequences of a termination of employment with respect to a PSU; (H) the manner of settlement of Vested PSUs; and (I) whether and the terms upon which any Shares delivered upon settlement of a PSU must continue to be held by a Participant for any specified period;
- 4.1.7 determine whether and the extent to which any Performance Criteria or other conditions applicable to the Vesting of a PSU have been satisfied or shall be waived or modified;

- 4.1.8 amend the terms of any outstanding Award Agreement provided, however, that no such amendment, shall be made at any time to the extent such action would materially adversely affect the existing rights of a Participant with respect to any then outstanding PSU related to such Award Agreement without his or her consent in writing and provided further, however, that the Committee may amend the terms of an Award Agreement without the consent of the Participant if complying with Applicable Law;
- 4.1.9 determine whether, and the extent to which, adjustments shall be made pursuant to Section 5.3 and the terms of any such adjustments;
- 4.1.10 interpret the Plan and Award Agreements;
- 4.1.11 prescribe, amend and rescind such rules and regulations and make all determinations necessary or desirable for the administration and interpretation of the Plan and Award Agreements;
- 4.1.12 determine the terms and provisions of Award Agreements (which need not be identical) entered into in respect of awards hereunder; and
- 4.1.13 make all other determinations deemed necessary or advisable for the administration of the Plan.

## 4.2 Eligibility and Award Determination.

- 4.2.1 In determining the Participants to whom awards may be made and the Award Value (and accordingly the number of PSUs to be granted) for each award (subject to adjustment based on achievement of Performance Criteria), the Committee may take into account such factors as it shall determine in its sole and absolute discretion.
- 4.2.2 The PSUs granted to a Participant for a Performance Period shall be determined by dividing the Award Value determined for the for such Performance Period by the Market Value as at the end of the calendar quarter immediately preceding the Award Date, rounded down to the next whole number.
- 4.2.3 For greater certainty and without limiting the discretion conferred on the Committee pursuant to this Section, the Committee's decision to approve a grant of PSUs in any Performance Period shall not entitle any Participant to an award in respect of any other Performance Period; nor shall the Committee's decision with respect to the size or terms and conditions of an award in respect of any Performance Period require it to approve an award of the same or similar size or with the same or similar terms and conditions to any Participant in any other period. No Participant has any claim or right to receive an award or any PSUs.

- 4.2.4 An Award Agreement shall set forth, among other things, the following: the Award Date of the award evidenced thereby; the number of PSUs granted in respect of such award; the applicable Performance Criteria and any other conditions to the Vesting of the PSUs; the applicable Performance Period; and may specify such other terms and conditions as the Committee shall determine or as shall be required under any other provision of the Plan. The Committee may include in an Award Agreement terms or conditions pertaining to confidentiality of information relating to the Corporation's operations or businesses which must be complied with by a including as a condition of the grant or Vesting of PSUs.
- 4.2.5 For greater certainty, the maximum potential Award PSUs for a Participant who became a full-time employee prior to January 1 of the current year shall be reduced by fifty percent (50%).
- 4.3 <u>PSUs.</u> Each whole PSU will give a Participant the right to receive, either Shares or a cash payment, as determined by the Committee, in an amount determined in accordance with the terms of the Plan and the applicable Award Agreement. For greater certainty, a Participant shall have no right to receive Shares or a cash payment with respect to any PSUs that do not become Vested PSUs under Article 7.

## 5. ACCOUNTS, DIVIDEND EQUIVALENTS AND REORGANIZATION

- 5.1 **PSU Account.** An account, called a "**PSU Account**", shall be maintained by the Corporation for each award made to each Participant pursuant to an Award Agreement and which will be credited with an opening balance equal to the Award PSUs. PSUs that fail to vest pursuant to Article 7, or that are paid out to the Participant or his legal representative, shall be cancelled and shall cease to be recorded in the Participant's PSU Account as of the date on which such PSUs are forfeited or cancelled under the Plan or are paid out, as the case may be.
- Dividend Equivalent PSUs. Whenever cash dividends are paid on the Shares during the Performance Period applicable to a particular Award Agreement, additional PSUs will be credited to the Participant's PSU Account in accordance with this Section 5.2 ("Dividend Equivalent PSUs"). The number of such additional PSUs to be credited to the Participant's PSU Account in respect of any particular dividend paid on the Shares will be calculated by dividing (i) the amount of the cash dividend that would have been paid to the Participant if each of the PSUs recorded in the Participant's PSU Account as at the record date for the cash dividend had been Shares by (ii) the Market Value on the date on which the dividend is paid on the Shares. Dividend Equivalent PSUs shall Vest and be paid at the same time as the PSUs to which they relate and shall be considered to be designated as payable in Shares or in cash as the PSUs in the Participant's PSU Account are so designated.
- 5.3 Adjustments. In the event of any stock dividend, stock split, combination or

exchange of shares, capital reorganization, consolidation, spin-off or other distribution (other than normal cash dividends) of the Corporation's assets to shareholders, or any other similar changes affecting the Shares, proportionate adjustments to reflect such change or changes shall be made with respect to the number of PSUs outstanding under the Plan, or securities into which the Shares are changed or are convertible or exchangeable and as may be substituted for Shares under this Plan, on a basis proportionate to the number of PSUs in the Participant's PSU Account or some other appropriate basis, all as determined by the Committee in its sole discretion.

#### 6. FUNDING OF PSU AWARDS

6.1 **Share Purchases.** Any purchases of Shares pursuant to the Plan shall be made on the open market by a broker designated by the Corporation who is independent of the Corporation in accordance with Stock Exchange Rules and who is a member of the Stock Exchange. Subject to the foregoing part of this Section 6.1, any such designation may be changed from time to time.

## 7. VESTING AND PAYMENT OF PSU AWARDS

- Upon the first day immediately following the end of the 7.1 Vesting of PSUs. Performance Period, the PSU's represented by the PSU Balance as at such date shall vest, with the number of Vested PSUs being equal to the PSU Balance as at such date multiplied by the Performance Adjustment Factor as determined by the Committee in accordance with the Award Agreement. For certainty, in the event the Performance Adjustment Factor is equal to zero, no PSU's will vest. Except where the context requires otherwise, each PSU which vests pursuant to Article 7 shall be referred to herein as a Vested PSU. PSUs which do not become Vested PSUs in accordance with this Article 7 shall be forfeited by the Participant and the Participant will have no further right, title or interest in such PSUs. The Participant waives any and all right to compensation or damages in consequence of the termination of employment (whether lawfully or unlawfully) or otherwise for any reason whatsoever insofar as those rights arise or may arise from the Participant ceasing to have rights or be entitled to receive any Shares or cash payment under the Plan pursuant to this Section 7.1.
- 7.2 <u>Performance Criteria</u>. The PSUs granted to a Participant under an Award Agreement and Section 4.1 (and the related Dividend Equivalent PSUs) shall become Vested PSUs only upon the Committee's determination with respect to the Performance Adjustment Factor in accordance with the Award Agreement applicable to such PSUs or have been waived in accordance with Section 4.1.7.
- 7.3 Payment in Shares. In the event that Vested PSUs have been designated by the Committee as payable in Shares, each Participant or his legal representative, as applicable, shall receive a number of Shares equal to the number of Vested PSUs credited to the Participant's PSU Account as of the last day of such Performance Period, (rounded down to the nearest whole number of Shares). The Shares shall be

distributed to the Participant or his legal representative, as applicable, in a single transfer no later than six (6) months following the last day of the Performance Period (or, in the event of the Participant's death, no later than six (6) months following the date of the Participant's death).

Payment in Cash. In the event that Vested PSUs that have not been designated by the Committee as payable in Shares, each Participant or his legal representative, as applicable, shall receive a cash payment equal to the Market Value determined as of the last day of the Performance Period multiplied by the number of Vested PSUs credited to his PSU Account as of the last day of such Performance Period, (rounded down to the nearest whole number of PSUs). The cash payment shall be made to the Participant or his legal representative, as applicable, in a single lump sum no later than six (6) months following the last day of the Performance Period (or, in the event of the Participant's death, no later than six (6) months following the date of the Participant's death), less any applicable statutory withholdings or deductions.

## 7.5 **Death, Period of Absence.**

- 7.5.1 <u>Death.</u> Where the employment of a Participant terminates during a Performance Period by reason of the Participant's death, the PSUs credited to the Participant's PSU Account as at December 31 of the year immediately preceding the Participant's date of death shall continue to be eligible to become Vested PSUs in accordance with Sections 7.1 and 7.2 and the Participant shall be entitled to receive in cash or in Shares (or a combination thereof), as specified by the Committee, a payment relating to such PSUs determined in accordance with Sections 7.3 or 7.4. For greater clarity, the number of Vested PSUs used to calculate the value of the payment shall equal the number of Vested PSUs determined in accordance with Sections 7.1 and 7.2 as at December 31 of the year immediately preceding the Participant's date of death.
- 7.5.2 Period of Absence. In the event of a Participant's Period of Absence and subject to this Section 7.5.2, PSUs credited to the PSU Account immediately prior to such Period of Absence (and any related Dividend Equivalent PSUs) shall continue to be eligible to become Vested PSUs in accordance with the provisions of Sections 7.1 and 7.2 and the Participant shall be entitled to receive in cash or in Shares (or a combination thereof), as specified by the Committee, a payment relating to such PSUs determined in accordance with Section 7.3 or 7.4, as applicable, except that the number of Vested PSUs used to calculate the value of the payment shall equal the number of Vested PSUs determined in accordance with Section 7.1 and 7.2 multiplied by a fraction, the numerator of which equals the number of whole and partial months in the Performance Period for which the Participant actively performed services for the Corporation

- or an Affiliate and the denominator of which equals the number of whole and partial months in the Performance Period.
- 7.5.3 For greater clarity, no additional PSUs (whether pursuant to Section 4.1 or in the form of Dividend Equivalent PSUs) shall be granted to a Participant following his or her date of death, or the start of his or her Period of Absence, including following his or her date of Disability.
- Other Terminations of Employment. In the event that, during a Performance Period, (i) the Participant's employment is terminated by the Corporation or an Affiliate of the Corporation for any reason, or (ii) a Participant retires or voluntarily terminates his employment with the Corporation or an Affiliate of the Corporation, no portion of the PSUs granted in respect of such Performance Period shall vest and the Participant shall receive no payment or other compensation in respect of such PSUs or loss thereof, on account of damages or otherwise; provided that any Vested PSUs will be settled in accordance with Sections 7.3 and 7.4. In respect of the termination of a Participant's employment, for the purposes of the Plan and any awards granted thereunder, a Participant's employment will be deemed to terminate on the date the Participant receives notice of termination and no period of notice, statutory or otherwise, shall be viewed as extending the Participant's vesting period or the Participant's period of employment for the purposes of the Plan.
- 7.7 Change in Control. Notwithstanding any other provision of the Plan, but subject to the terms of any Award Agreement or any employment agreement between the Participant and the Corporation or any Affiliate, in the event of a Change in Control, all PSUs credited to each PSU Account (including for greater certainty Dividend Equivalent PSUs) which have not become Vested PSUs, shall become Vested PSUs on the basis of one (1) PSU becoming one (1) Vested PSU, as at the time of Change in Control (unless otherwise determined by the Committee). As soon as practicable following a Change in Control each shall, at the discretion of the Committee, receive in cash or in Shares (or a combination thereof) a payment equal to the number of such Vested PSUs (as determined pursuant to this Section 7.7) credited to the Participant's PSU Account at the time of the Change in Control (rounded down to the nearest whole number of Vested PSUs) multiplied by the price at which the Shares are valued for the purpose of the transaction or series of transactions giving rise to the Change in Control, or if there is no such transaction or transactions at the Market Value on the date of the Change in Control, less any statutory withholdings or deductions. Notwithstanding the foregoing, where a Change in Control occurs and no Shares are distributed and no cash payments are made to a Participant within thirty (30) days following the Change in Control, the Corporation shall cease to have the discretion to provide the Participant with Shares and shall be required to pay (or cause an Affiliate to pay) to the Participant in respect of his Vested PSUs and Dividend Equivalent PSUs the amount determined in accordance with the cash payment formula set out above.

## 8. CURRENCY

8.1 <u>Currency</u>. All references in the Plan to currency refer to lawful Canadian or United States currency as indicated.

## 9. SHAREHOLDER RIGHTS

9.1 No Rights to Shares. PSUs are not Shares and neither the grant of PSUs nor the fact that Shares may be acquired by, or provided from, the Corporation in satisfaction of Vested PSUs will entitle a Participant to any shareholder rights, including, without limitation, voting rights, dividend entitlement or rights on liquidation.

## 10. ADMINISTRATION

- 10.1 <u>Committee</u>. Unless otherwise determined by the Board, the Plan shall be administered by the Committee.
- Delegation and Administration. The Committee may delegate to any one or more directors, officers or employees of the Corporation and/or its participating Affiliates such duties and powers relating to the Plan as it may see fit. The Committee may, in its discretion, delegate such of its powers, rights and duties under the Plan, in whole or in part, to any committee or any one or more directors, officers or employees of the Corporation and/or its participating Affiliates as it may determine from time to time, on terms and conditions as it may determine, except the Committee shall not, and shall not be permitted to, delegate any such powers, rights or duties to the extent such delegation is not consistent with Applicable Law.
- 10.3 <u>Effects of Committee's Decision</u>. Any interpretation, rule, regulation, determination or other act of the Committee hereunder shall be made in its sole discretion and shall be conclusively binding upon all persons.
- 10.4 <u>Liability Limitation</u>. No member of the Committee, the Board or any officer, director or employee of the Corporation or any Affiliate shall be liable for any action or determination made in good faith pursuant to the Plan or any Award Agreement under the Plan. To the fullest extent permitted by law, the Corporation and its Affiliates shall indemnify and save harmless each person made, or threatened to be made, a party to any action or proceeding in respect of the Plan by reason of the fact that such person is or was a member of the Committee or the Board or is or was an officer, director or employee of the Corporation or an Affiliate.
- 10.5 <u>Compliance with Laws and Policies</u>. The Corporation's issuance of any PSUs and its obligation to make any payments or discretion to provide any Shares hereunder is subject to compliance with Applicable Law. Each Participant shall acknowledge and agree (and shall be conclusively deemed to have so acknowledged and agreed by participating in the Plan) that the Participant will, at all times, act in

strict compliance with Applicable Law and all other laws and any policies of the Corporation applicable to the Participant in connection with the Plan including, without limitation, furnishing to the Corporation all information and undertakings as may be required to permit compliance with Applicable Law. Such laws, regulations, rules and policies shall include, without limitation, those governing "insiders" or "reporting issuers" as those terms are construed for the purposes of Applicable Laws.

- 10.6 **Withholdings.** So as to ensure that the Corporation or an Affiliate, as applicable, will be able to comply with the applicable provisions of any federal, provincial, state or local law relating to the withholding of tax or other required deductions, the Corporation, or an Affiliate may withhold or cause to be withheld from any amount payable to a Participant, either under this Plan, or otherwise, such amount, or may require the sale of such number of Shares, as may be necessary to permit the Corporation or the Affiliate, as applicable, to so comply.
- 10.7 **No Additional Rights.** Neither designation of an employee as a Participant nor the establishment of an Award Value for or grant of any PSUs to any Participant entitles any person to the establishment of an Award Value, grant, or any additional grant, as the case may be, of any PSUs under the Plan.
- 10.8 <u>Amendment, Termination</u>. The Plan may be amended or terminated at any time by the Committee in whole or in part. No amendment of the Plan shall, without the consent of the Participants affected by the amendment, or unless required by Applicable Law, adversely affect the rights accrued to such Participants with respect to PSUs granted prior to the date of the amendment.
- 10.9 <u>Administration Costs.</u> The Corporation will be responsible for all costs relating to the administration of the Plan. For greater certainty and unless otherwise determined by the Committee, a Participant shall be responsible for brokerage fees and other administration or transaction costs relating to the transfer, sale or other disposition of Shares on behalf of the Participant that have been previously distributed to or provided to the Participant pursuant to the Plan.

#### 11. ASSIGNMENT

11.1 **Assignment.** The assignment or transfer of the PSUs, or any other benefits under this Plan, shall not be permitted, other than by operation of law.

Section	Region	4-Factor	Description	Weight - Consol	Weight - State
EFFICIENCY					
Efficiency	NH	34.1%	Business Group Profit	20%	30%
Efficiency	NH	34.1%	Net Income (Earnings Before Taxes)	40%	40%
Efficiency Efficiency	NH NH	34.1% 34.1%	APUC Adjusted EPS Return on Equity	10% 20.0%	0% 0.0%
Efficiency	NH	34.1%	Return on Assets	0.0%	30.0%
Efficiency Efficiency	NH NH	34.1% 34.1%	Funds From Operations Debt	0% 0%	0% 0%
Efficiency	NH	34.1%	Achieve Minimum Credit Metrics	10%	0%
Efficiency	NH	34.1%	Distribution Operating Costs > Target (-20%)	0%	0%
OPERATIONS - S	SAFETY				
Operations	NH	34.1%	LTI Calculation (Enter LTI World Class Targets)	0%	0%
Operations Operations	NH NH	34.1% 34.1%	LTI Calculation (Enter LTI BLS Targets) Achieve World Class LTI Performance	0% 5%	0% 5%
Operations	NH	34.1%	Roll-out of Enterprise wide EHS&S Plan	5%	5%
Operations Operations	NH NH	34.1% 34.1%	Close Calls RAR Calculation (Enter LTI World Class Targets)	5% 0%	5% 0%
Operations	NH	34.1%	RAR Calculation (Enter LTI BLS Targets)	0%	0%
Operations	NH NH	34.1% 34.1%	RAR Notices of Violation	5% 5%	5% 5%
Operations Operations	NH NH	34.1%	Motor Vehicle Accident Targets	5%	5%
Operations	NH	34.1%	Implementation of Ethics Training program	5%	5%
OPERATIONS - I					
Operations Operations	NH NH	34.1% 34.1%	Complete Park Water Transition Implement Liberty/APCo Way Initiative	10% 5%	0% 5%
Operations	NH NH	34.1% 34.1%	Conduct Facilities Rehabilitation	5% 0%	5% 5%
Operations	NH	34.1%	Continuing Emergency Preparation Evaluation	0%	5%
Operations Operations	NH NH	34.1% 34.1%	Execute State plan to maximize ROE Complete CAPEX projects on budget	10% 0%	10% 5%
Operations	NH	34.1%	Prepare and roll-out Outage Management System Strategic Design	5%	0%
Operations	NH	34.1%	Achieve LU State Asset Growth	0%	5%
Operations	NH	34.1%	Prepare and roll-out Liberty Utilities Culture Management Plan	5%	0%
OPERATIONS - I					
Operations Operations	NH NH	34.1% 34.1%	Complete 2016 Budget Process Accuracy of Quarterly Budget/Forecasting Model	5% 20%	5% 20%
Operations	NH	34.1%	Implementation of centralized capital planning system	10%	10%
Operations	NH	34.1%	Implementation of centralized billing system	5%	5%
CUSTOMER					
Customer	NH	34.1%	Quantitative Customer Satisfaction Study	15%	10%
Customer Customer	NH NH	34.1% 34.1%	Customer Service Level Billing Timeliness	10% 5%	10% 10%
Customer	NH	34.1%	Bad Debt as a percentage of Gross Revenue	1.7%	3.3%
Customer Customer	NH NH	34.1% 34.1%	Bad Debt versus Budget Bad Debt versus PUC allowance	1.7% 1.7%	3.3% 3.3%
Customer	NH	34.1%	Operating Cost (Excluding Allocations)	0%	0%
Customer	NH	34.1%	Customers	0%	0%
Customer Customer	NH NH	34.1% 34.1%	Cost per Customer Saidi/Saifi, Unplanned Disruptions	0% 0%	5% 10%
Customer	NH	34.1%	Update Liberty Utilities Website	20%	0%
Customer Customer	NH NH	34.1% 34.1%	Collect >50% of customer email addresses Customer Satisfaction Benchmark Analysis	0% 10%	5% 0%
REGULATORY					
Regulatory	NH	34.1%	Regulatory Complaints	10%	10%
Regulatory Regulatory	NH NH	34.1% 34.1%	Compliance Execute Exec / state / Municipal govt outreach program	10% 5%	10% 5%
_ ′	NII	34.1%	Execute Exec / state / municipal govi outreach program	J%	J%
Community	NH	34.1%	Community Outreach	5%	10%
Community	NH	34.1%	Liberty Day hours	10%	5%
Community	NH	34.1%	Conservation Program Execution	5%	5%
EMPLOYEE - EN	NGAGEMENT				
Emp-Engagemer	nt NH	34.1%	Total # of Employees	0%	0%
Emp-Engagemer	nt NH	34.1%	Voluntary Departures	0%	0%
Emp-Engagemer Emp-Engagemer		34.1% 34.1%	Voluntary Turnover rate Complete Training Hours Targets	10% 10%	10% 10%
Emp-Engagemer	nt NH	34.1%	Minimum Spirit Submissions	10%	10%
Emp-Engagemer Emp-Initiatives		34.1% 34.1%	Interconnect Hours Development Plans for all HIPOS	5% 10%	5% 10%
Emp-Initiatives Emp-Initiatives	NH	34.1%	Onboarding program launch	5%	5%
EMPLOYEE - SU	JRVEY				
Emp-Survey	NH	34.1%	Employee satisfaction survey participation	5%	5%
Emp-Survey Emp-Survey	NH NH	34.1% 34.1%	Development of Employee Survey Action Plans Communication Enhancement Program (>5% improvement)	5% 5%	5% 5%
Emp-Survey	NH	34.1%	Implementation of L&D Program	15%	15%
EMPLOYEE - INI		34.40/	Implementation of Succession Planning Framework	5%	EW
Emp-Initiatives Emp-Initiatives		34.1% 34.1%	Implementation of Succession Planning Framework Complete pension plan review and consolidation	5% 10%	5% 0%
Emp-Initiatives	NH	34.1%	Implementation of Legal Requirements for Diversity Plan	0%	5%
Emp-Initiatives Emp-Initiatives		34.1% 34.1%	Implementation of On-line Policy Training Program, Test and Employee Acknowledge Implement HRIS Phase 2 (including performance management)	0% 5%	5% 5%

# Attachment 6-30b 2015 Excerpt

## **Bonus Amounts Charged**

Sum of Total	Column Labels			
Row Labels	2012	2013	2014	2015
8830-2-0000-10-1380-1630		110.78	4534.97	
8830-2-0000-10-1615-1830		113.74	903.99	
8830-2-0000-10-1618-1070		74401.71	190376.72	214496.26
8830-2-0000-10-1655-1081		1491.84	14999.53	16062.09
8830-2-0000-10-1655-1084		66.14	29.54	
8830-2-0000-10-1930-1825		35.86	5621.47	
8830-2-0000-51-5010-5630		43.02	381.42	
8830-2-0000-51-5010-5660		228.62	597.59	
8830-2-0000-51-5010-5800		6439.36	35074.65	21880.85
8830-2-0000-51-5010-5810		160.23	26249.53	38046.43
8830-2-0000-51-5010-5820		434.55	3838.59	3184.5
8830-2-0000-51-5010-5830		33575.96	137768.15	20069.19
8830-2-0000-51-5010-5840		104.51	544.09	330.61
8830-2-0000-51-5010-5850		5.84		862.98
8830-2-0000-51-5010-5860		13426.96	43059.8	1323.83
8830-2-0000-51-5010-5870			34.33	42.73
8830-2-0000-51-5010-5880		7073.47	31225.35	42142.68
8830-2-0000-51-5420-5850		201.11	84.1	1292.97
8830-2-0000-56-5010-5701				812.04
8830-2-0000-56-5010-5900		1281.11	8430.43	2838.93
8830-2-0000-56-5010-5910				151.16
8830-2-0000-56-5010-5920		561.85	8017.37	4751.02
8830-2-0000-56-5010-5930		15047.5	25545.49	11790.73
8830-2-0000-56-5010-5932		2292.14	7449.1	9529.04
8830-2-0000-56-5010-5940			46.92	
8830-2-0000-56-5010-5950				2184.88
8830-2-0000-56-5010-5960			297.01	3078.78
8830-2-0000-56-5010-5970			7067.16	19967.3
8830-2-0000-56-5010-5980			852.12	35838.93
8830-2-0000-69-5010-9010		348.56	847.53	9945.46
8830-2-0000-69-5010-9020			5985.84	15455.68
8830-2-0000-69-5010-9030		1774.96	66836.36	79710.09
8830-2-0000-69-5010-9070		460.84		
8830-2-0000-69-5010-9080		1749.99	15266.82	29943.99
8830-2-0000-69-5010-9100		489.88	5068.26	3069.83
8830-2-0000-69-5010-9120		591.03	8703.2	1699.12
8830-2-0000-69-5010-9160				238.95
8830-2-0000-69-5010-9234		1957.6		
8830-2-0000-69-5390-9100		55.37	1842.92	3691.04
8830-2-0000-69-7450-4264			271.64	878.83
8830-2-9800-69-5010-9200	6125.67	3456.11	10257.03	10226.16
8830-2-9810-69-5010-9200	14925.71	11333.41	30111.34	23028.87
8830-2-9815-69-5010-9200	5566.41	4671.13	10035.15	10851.53
8830-2-9820-69-5010-9200	9222.06	10618.59	32148.9	35237.2
8830-2-9820-69-5010-9201		164.26		
8830-2-9823-69-5010-9200		401.54	11290.46	7760.12
8830-2-9825-69-5010-9200		311.3	6494.06	6043.12
8830-2-9830-69-5010-9200	14779.87	10722.46	20831.48	18283.65
8830-2-9830-69-5010-9201		94.95		
8830-2-9835-69-5010-9200	11705.66	3887.7	12256.92	12896.75
8830-2-9840-69-5010-9200	3800.14	2640.67		
8830-2-9850-69-5010-9200	171669.47	49335.05	20233.93	2125
8830-2-9850-69-5010-9201		175.35		
8830-2-9850-69-5200-9230			37.14	
8830-2-9855-69-5010-9200	2873.01	2792.2		
8830-2-9860-69-5010-9200	8384.22	3693.68	11179.73	9805.42
8830-2-9865-69-5010-9200	25531.61	14241	846.53	
Grand Total	274583.83	283063.93	823574.66	731568.74
	_, ,505.55		2_30, 1100	

## DE 16-383 Distribution Service Rate Case

Staff Data Requests - Set 8

Date Request Received: 8/19/16

Request No. Staff 8-33

Date of Response: 9/2/16

Respondent: Mark Smith

## **REQUEST:**

Incentive compensation: Please confirm that Total Awards is the only manager and above incentive compensation plan. If there are other incentive compensation plans for managers and above, for each plan, are there costs included within the revenue request in this proceeding?

- a. If so, please provide summary of the plan
- b. Amounts included in 2015 in operating expense and the amount capitalized
- c. Amounts included in the pro forma 2016 in operating expense and the amount capitalized
- d. Goals that must be met including their ranking for award
- e. Please provide the potential award and the actual award in 2013, 2014, and 2015.

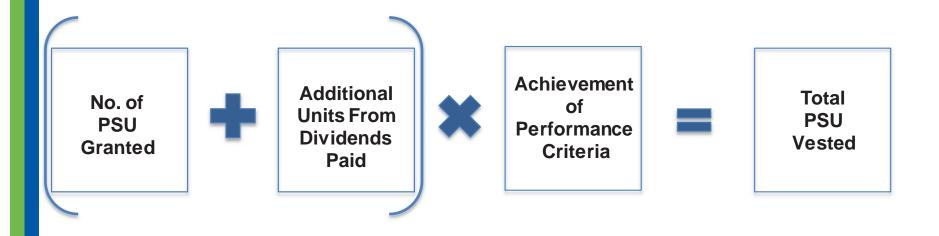
## **RESPONSE:**

- a. There is one additional plan that applies: the Long Term Incentive Plan, otherwise known as the Performance Share Unit Plan. A copy of the LTIP Plan was provided in Attachment Staff 6-30.a.3.
- b. The amount charged to operating expense for the LTIP Plan in 2015 was \$33,554. No amount was capitalized.
- c. There was no proforma adjustment to 2016 for the LTIP Plan beyond the test year amount that was included in operating expense.
- d. Please see Attachment Staff 8-33.d for an outline of the Plan and an example of an award payment.
- e. There were no potential or actual awards in 2013, 2014 or 2015. The first award will be eligible in 2016.



PSU AWARD - PROGRAM OUTLINE

Docket No. DE 16-383 Attachment Staff 8-33.d Page 1 of 2



Performance Share Units Granted =

> Award \$ Value divided by Share Price (Jan 1 13)

Dividend Paid during 3 Year Period X PSU Units Awarded Converted to Additional PSU Efficiency (85%)\*
Safety (10%)
Cust. Satisfaction (5%)

Percentage Score based on Criteria Achievement Potential > 100% PSU Award + Dividend PSU

Χ

Achievement Score



<sup>\*</sup> Note: Efficiency criteria is 75% Base Efficiency Factor/25% Directional Efficiency Factor weighted.



## AWARD VESTING EXAMPLE-SILVER AWARD Docket No. DE 16-383 Attachment Staff 8-33.d

Page 2 of 2

<ul><li>Award value in Award Agreement</li><li>Market value of APUC Shares at the end of year preceding th</li></ul>		<b>\$ 20,000</b> \$ 7.37	
PSU Award based on Award Dollar Value and Market Value of	f APUC Shares		2,713
PSU from dividends paid on APUC shares over 3 Year Perform	mance Period		137
Total PSUs at end of 3 Year Performance Period			2,850
Hypothetical performance against LTIP Scorecard     Safety Factor     Efficiency Factor     Customer Satisfaction Achievement Factor      Weighted Average     Safety Achievement Factor     Efficiency Achievement Factor     Customer Satisfaction Achievement Factor  Customer Satisfaction Achievement Factor  Customer Satisfaction Achievement Factor	1.05 1.10 0.95 Weighting 10% 85% 5%	Actual Performance 1.05 1.10 0.95	4.00
Performance Adjustment Factor (Weighted average of above)			1.09
<ul> <li>Number of PSU's which vest at the end of 3 Year Performance</li> <li>Hypothetical APUC Share Price at the end of 3 Year Performance</li> </ul>	,850)	<b>3,106</b> \$8.50	
Hypothetical LTIP Award Payment in 2016	\$26,405		



## DE 16-383 Distribution Service Rate Case

Staff Data Requests - Set 6

Date Request Received: 8/4/16 Date of Response: 8/19/16 Request No. Staff 6-32 Respondent: Mark Smith

## **REQUEST:**

**Severance Pay**: State whether the test year include any amounts for severance pay. If yes, provide the amount included in the adjusted test year and identify the account charged.

## **RESPONSE:**

The test year did include amounts for severance pay. The amount included in the adjusted test year is \$47,473, which was charged to the following account numbers: 8830-2-9815-69-5010-9200; 8830-2-9860-69-5010-9200; 8830-2-0000-69-5010-9030; and 8830-2-9820-69-5010-9200.

## DE 16-383 Distribution Service Rate Case

Staff Data Requests - Set 10

Date Request Received: 10/14/16 Date of Response: 10/28/16 Request No. Staff 10-2 Respondent: Mark Smith

## **REQUEST:**

Payroll: Reference Staff 6-32: The response states that the test year included amounts for severance pay.

- a. What were the circumstances that resulted in severance pay being paid?
- b. What were the positions of the persons that received severance pay?
- c. Was any of the severance pay a consequence of the transition to or from National Grid to Liberty?

## **RESPONSE:**

- a. Severance was paid as a result of releasing employees due to job performance or a decision to make leadership changes.
- b. The positions receiving severance were the President NH, the Manager Environment, Health, Safety and Security and the Manager Meter Data Services.
- c. None of the severance pay was a consequence of the transition to or from National Grid.

# ACCOUNTING FOR PUBLIC UTILITIES

## Volume 1

ROBERT L. HAHNE

GREGORY E. ALIFF

**DELOITTE & TOUCHE LLP** 

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2015

Filed Through:

RELEASE NO. 32, December 2015



#### QUESTIONS ABOUT THIS PUBLICATION?

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Library of Congress Card Number: 83-070030

ISBN: 978-0-8205-1016-3 (print)

Cite As info:

Robert L. Hahne and Gregory E. Aliff, Accounting for Public Utilities § [sec no.] (Matthew Bender).

Example

Robert L. Hahne and Gregory E. Aliff, Accounting for Public Utilities § 1.01 (Matthew Bender).

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MATTHEW & BENDER

(Rel. 32-12/2015 Pub.016)

## **CHAPTER 5**

## **Working Capital Component of Rate Base**

## SYNOPSIS

§ 5.01	Fue	l Inv	entory	
§ 5.02	Mat	terial	s and S	Supplies
§ 5.03	Pre	payn	ents	selection and the control of the second to 75 three of supp
§ 5.04	Cas	h Wo	orking	Capital decreases the season of page to exelote any phonon
m decision.	[1]	Fo	rmula A	Approach
southwise for read a long. I luftmissible	[2]	[a]	Rev	Study enue Lag
http://di		[b]		ense Lag
			[i]	Operating and Maintenance Lag
least he have			[ii]	Depreciation and Deferred Tax Lag
10441 107 10770			[iii]	Current Income Tax Lag
honistnesse			[iv]	Taxes Other Than Income Tax Lag
Isade Inc. Low			[v]	Total Expense Lag
			[vi]	Net Operating Income
			[vii]	Other Cash Working Capital Requirements in Lead-Lag Studie

[3] Balance Sheet Approach

The financial analyst's perspective of working capital reflects a measure of financial liquidity (i.e., the availability of cash on hand and other current assets that are readily convertible to cash that may be used to meet liabilities that must be paid in the current business cycle). This financial liquidity measure is based on a comparison of current assets to current liabilities at a point in time.

The ratemaking perspective of working capital is quite different. For ratemaking purposes, working capital is a measure of the amount of funding needed to satisfy the level of the daily operating expenditures and a variety of non-plant investments that are necessary to sustain ongoing operations of the utility. The ratemaking measure of working capital is designed to identify these ongoing average funding requirements over a test period.

Regulatory commissions vary as to the identification of individual components of working capital; however, in general, the components are:

- (1) fuel inventory;
- (2) materials and supplies (M&S);
- (3) prepayments; and

5-2

----

## (4) cash working capital.

These components are discussed in the sections below, with particular attention given to cash working capital as this is often the most controversial item.

## § 5.01 Fuel Inventory

Determination of the fuel inventory component of working capital often parallels the method used for determining the plant investment component of rate base. For example, average balances during the year may be used in the case of an average-year rate base, and year-end balances may be used in the case of a year-end rate base. If the monthly balances are volatile, however, an average balance may be used in either situation. Also, the balance may be based on historic data or on forecasted data, depending on the test period.

On occasion, some regulatory commissions restrict the level of fuel inventory to a set number of days of supply. As an example, a commission may conclude that the level of coal inventory should be limited to 75 days of supply even though the actual quantity is 90 days of supply. Such a restriction would be made only if the commission concludes the additional inventory supply is an imprudent management decision. Levels of fuel inventory are affected by a variety of conditions, including purchase contracts, alternative generating sources, weather, transportation conditions, and a host of other factors. The investment in these fuel inventories is most often substantial. Prudent management, therefore, will not maintain a larger fuel inventory investment than that required to assure a dependable fuel supply.

A commission should have to be absolutely convinced that a lower level of fuel inventory could be maintained without affecting the assured supply of fuel before it reduces the amounts allowed in the rate base from that which is actually maintained. A disallowance would almost certainly force the utility to lower its level of fuel inventory. If such a reduction is not consistent with sound operating conditions, the regulatory decision is contrary to the public's interest.

At the other end of the spectrum, some argue that the anticipated quantities of fuel stocks needed during the period the rates will be in effect should be allowed in the rate base. This position is theoretically valid on the basis that rates should be designed to recover costs as incurred (including the cost of financing fuel inventory). An even better theoretical measure would be to value the anticipated inventory level at a projected price throughout the period that the rates are anticipated to be in effect.

## § 5.02 Materials and Supplies

A 13-month average of materials and supplies is used if the balances are volatile, and forecasted amounts are typically used when the test period is based on projected data. One issue raised by regulatory commissions from time to time in the determination of materials and supplies inventory to be included in working capital is to request that M&S inventories be segregated into the portion to be used for construction and the portion to be used for operations. It is argued that M&S inventory to be used for construction is similar to construction work in progress (CWIP) and, where CWIP investment is not allowed to earn a current return, M&S inventory for construction activities should also not be allowed to earn a current return. The problem

(Rel. 32-12/2015 Pub.016)

with this approach is the potential loss of the utility's ability to recover the carrying costs on the construction related M&S inventories. It is generally recognized that any dollar of investment should earn either a current return through inclusion in the rate base or that the financing cost of the investment should be allowed to be capitalized for future recovery through allowance for funds used during construction (AFUDC). However, if a regulatory commission disallows the materials and supply investment in construction-related materials, the commission should specifically prescribe that the financing costs of such investment be capitalized. Implementation of such a policy would be unduly burdensome, however, because it would require applying the carrying cost to the many individual supply items that may end up in construction or in operation. In addition, accounting problems exist because the controlling uniform system of accounts does not permit the capitalization of inventory carrying costs. Also, accounting principles generally accepted in the United States of America (GAAP) do not permit the capitalization of any equity component of inventory carrying costs. From a practical and theoretical standpoint, all M&S inventory, including the construction-related items, should be included in the rate base.

## § 5.03 Prepayments

Prepayments as a component of working capital represent an investment of funds that is generally included in the rate base if that investment has not been recognized elsewhere, such as in cash working capital. Prepayments represent cash payments that are made in advance of the period to which they apply and include items such as prepaid rents, insurance, and taxes. The amounts normally allowed are based on the same standards outlined above for fuel inventories and M&S inventories.

From a theoretical standpoint, the average measurement period should encompass more than a single test year review, since certain prepayments (such as prepayments for insurance coverage) often are made for periods in excess of one year. Therefore, one approach would be to measure the prepaid balances over whatever the longest cycle of any individual component of the prepayment item. In a period of continuing inflation or price increases, it is inequitable to make such a measurement based solely on prior years. Thus, prepayments are best measured by averaging the amount of prepayments over the period that rates will be in effect. For a three-year prepayment period, for example, it would seem to be a fair measurement of the average investment required for prepaid expenses to use the most recent historical year as well as the test year and one year into the future.

## § 5.04 Cash Working Capital

The determination of cash working capital is one of the most controversial elements in ratemaking. Even though cash working capital generally represents a small portion of the total investment in the rate base, it often consumes a significant portion of the hearing time in a regulatory proceeding.

One of the first problems in determining cash working capital is to agree on its definition. Many practitioners consider that cash working capital represents the investment requirement for cash to pay for operating expenses, to maintain compensating cash balances, and to provide for similar needs. If the usual definition of total

(Rel. 32-12/2015 Pub.016)

# Final Report on A Management and Operations Audit of The Customer Service and Accounting Functions of Liberty Utilities

# Public Version Confidential Materials are Redacted

Presented to:

Presented by:

New Hampshire Public Commission Service Commission The Liberty Consulting Group





August 12, 2016

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admin@libertyconsultinggroup.com

LU-NH does not have a Contact Center specific emergency/storm plan in place. The Contact Center's role and response during a large outage or storm is minimally defined in LU's Electric Emergency Response Plan (Appendix N). The level of detail provided in the four-page appendix is insufficient to guide Contact Center management and staff during a large outage or storm.

# 18. Business Continuity Plan for Customer Care is not sufficiently complete. (Recommendation 7)

The 2015 Customer Care Business Continuity Plan provided during the audit period was incomplete, and remained under development. Company-wide, Business Continuity Plans have been under review and development since 2015. LU projects a completion date of April 30, 2016 for Customer Care.

# 19. Supervision at satellite offices and call monitoring have not been sufficient to support optimization of performance. (Recommendations 9)

LU operates three satellite offices staffed with CSRs who serve walk-in customers, answer incoming customer calls, and perform other desk duties in between customers. Providing local offices for customers is a key customer service strategy for Liberty Utilities. Insufficient supervision has led to issues in quality and employee misconduct in the satellite offices.

Since opening four offices in New Hampshire, LU has been forced to close two of the four offices at different points to address employee misconduct. Management closed the Lebanon office from September 2015 through mid-February 2016, releasing the majority of Customer Service employees reporting to that location and rehiring and training replacements. The Tilton Office experienced similar issues.

Management staffed each of the satellite offices with three or four employees working full time from 9 a.m. to 5 p.m., Monday through Friday. Staffing generally included one lead CSR and two or three CSRs. A manager or supervisor visits the offices periodically. In 2015, these supervisory visits generally occurred once a week, lasting about four hours at each office.

In January 2016, LU-NH formalized a visitation calendar to provide more supervisory coverage in the offices. This approach has increased the amount of time spent at each office, as the following chart shows. Nevertheless, employees still operate without onsite supervision or management for 80 to 90 percent of the work hours each week.



Note: onsite time is calculated based on 4 hours for each visit

Call quality monitoring poses another problem. LU-NH has not fully developed a call quality monitoring program. On average, CSRs were only monitored four times in 2015. The lack of onsite supervision and minimal call monitoring results in very limited management visibility into CSR performance at these satellite locations.

## 20. Management does not process customer payments consistently or timely. (Recommendation 2)

Check payments received in LU-NH's walk-in locations and at the Londonderry HQ get held for up to a week awaiting bank courier pickup. Payments get credited to customer accounts at the time of receipt, but check deposit is delayed.

Due to delays in processing payments for customers with multiple accounts (paying with one check), many of these customers have been instructed to send payments directly to the Londonderry office for processing, bypassing the lockbox, requiring manual scanning by LU-NH Finance personnel to process them.

Customers paying through third-party vendors (BillMatrix/Fiserv, Western Union, Checkfree/Fiserv) do not receive credit for their payment until LU-NH posts the payment files. Many customers have complained about lengthy delays in processing payments, especially customers paying electronically through local banks or credit unions bill pay services. Banks not part of Fiserv's electronic banking network print and send paper checks in place of an electronic payment. This step slows down the payment receipt process.

Any payments that cannot be processed by LU's third-party vendors, whether by physical check or through an online portal, are returned to LU as unbankable payments, Liberty Utilities did not begin tracking the volume of unbankable payments received until December 2015. The following chart details the volume of unbankable payments received from December 2015 to March 2016.



The numbers appear relatively low, but each represents a payment submitted to Liberty Utilities to be applied to a customer balance. Until these unbankables are researched and resolved, payment processing is delayed. Depending upon the month of receipt, delay in the processing could result in some customers being disconnected for non-payment.

LU-NH began a call quality monitoring program in 2015. However, it has not been fully developed or implemented. While this is an important step in helping employees and management recognize the importance of the "customer experience", more should be done to further develop the program and emphasize the importance of service quality.

- Revise call evaluation criteria to include components that monitor compliance with PUC administrative rules.
- Monitor inbound customer care calls as well as manual outbound dunning calls.
- Commit the resources to adequately monitor, evaluate, and discuss results. Effective call monitoring is all about commitment of resources.
- Implement coaching training to ensure that supervisors, trainers, and managers are equipped to provide constructive coaching feedback and developmental guidance.
- Develop and evaluate coaching performance (observe and coach).
- Introduce performance measures to track team progress and performance and hold coaches and supervisors accountable for team's improvement.
- 6. Review and revise billing performance metrics to be more reflective of operational performance and track billing performance consistently between the Balanced Scorecard and the metrics reported to the NHPUC. (Conclusion 16)

LU-NH tracks different billing performance metrics in the Balanced Scorecard than are reported to the NHPUC. Discussions should be held with PUC staff to establish billing metrics that are reflective of the current system and process used by LU-NH to issue and print bills. The metrics should also be tracked in the corporate Balanced Scorecard.

7. Update Contact Center business continuity plans and create a Call Center-specific storm plan to mitigate risk. (Conclusion 17 and 18)

LU-NH has not updated its Contact Center Disaster Recovery plans. They do not reflect the current options for continuity. LU-LABS has established options for contact center continuity in the case of inoperability at any of its contact centers, but LU-NH has not appropriately updated the Contact Center operational section of its disaster recovery plans. LU-NH should update its formal Contact Center Disaster Recovery plans to reflect established options for contact center continuity in the event of inoperability within the Contact Center or any of the four satellite offices.

8. Improve web-based billing and payment self-services. (Conclusion 13)

Customers generally visit a website to make a payment, which requires knowledge of the current and prior balances due. Most expect to be able to view prior bills and payment history, so they can verify that a payment was received before they make another. While LU-NH has added more features, customers must sign up for two different services to obtain both billing and payment information, and by signing up for billing information, willingly discontinue receiving a paper bill. LU needs further improvement to its website to make it easier for customers to view billing and payment history and to make one-time and recurring payments.

9. Increase the level of supervisory coverage in the satellite offices. (Conclusion 19)

The lack of onsite supervision and minimal call monitoring results in very limited management visibility into CSR performance at LU-NH's satellite locations. LU-NH should dedicate additional supervisory resources to provide fulltime supervisory coverage in the satellite offices.

## DE 16-383 Distribution Service Rate Case

Staff Data Requests - Set 3

Date Request Received: 7/8/16 Date of Response: 7/22/16

Request No. Staff 3-70 Respondent: Susan Houghton-Fenton

## **REQUEST:**

Reference Filing, Direct Testimony of Susan Houghton-Fenton, at 4-5 (Bates 354-355). In terms of the backlog of unbilled accounts in 2014-2015, what was the total cost to the Company to eliminate the backlog in the test year?

## **RESPONSE:**

Liberty Utilities reduced the backlog of unbilled accounts starting in January 2015 by:

- 1. Increasing overtime for its existing permanent labor force; and
- 2. Bringing on temporary labor.

As detailed in Attachment Staff 3-70.1 and Attachment Staff 3-70.2, the cost to Granite State Electric for eliminating the backlog in the 2015 test year was \$34,464.53:

- \$27,245.03 for permanent employee overtime; and
- \$7,219.50 for temporary labor.

Docket No. DE 16-383 Attachment Staff 3-70.1

## 2015 Billing Department Overtime Supporting GSE Backlogs

Row Labels	Sum of Pay Amount						
January	\$	6,665.36					
8830-2-0000-69-5010-9030	\$	6,665.36					
February	\$	4,243.20					
8830-2-0000-69-5010-9030	\$	4,243.20					
March	\$	4,892.94					
8830-2-0000-69-5010-9030	\$	4,892.94					
April	\$	3,825.51					
8830-2-0000-69-5010-9030	\$	3,825.51					
May	\$	2,048.67					
8830-2-0000-69-5010-9030	\$	2,048.67					
June	\$	1,517.09					
8830-2-0000-69-5010-9030	\$	1,517.09					
July	\$	2,565.81					
8830-2-0000-69-5010-9030	\$	2,565.81					
August	\$	1,486.45					
8830-2-0000-69-5010-9030	\$	1,486.45					
<b>Grand Total</b>	\$	27,245.03					

Docket No. DE 16-383 Attachment Staff 3-70.2

2015 Billing Department Temp Salaries Supporting GSE Backlogs

Row Labels	Sum of Amount to GL#								
February	\$	1,197.00							
8830-9865-cust	\$	1,197.00							
March	\$	2,190.00							
8830-9865-cust	\$	2,190.00							
April	\$	3,124.50							
8830-9865-cust	\$	3,124.50							
May	\$	708.00							
8830-9865-cust	\$	708.00							
<b>Grand Total</b>	\$	7,219.50							

## DE 16-383 Distribution Service Rate Case

Staff Data Requests - Set 10

Date Request Received: 10/14/16

Request No. Staff 10-5

Date of Response: 10/28/16

Respondent: Mark Smith

## **REQUEST:**

Payroll: Reference Staff 6-30: The 2015 Balance Score card includes the following major business categories: Efficiency, Operations, Customer, and Employee. The Plan Document states that each object is allocated a weighting.

- a. What was the weight for each major business category in the 2015 Balance Score card?
- b. What is the weight for each major business category in 2016 Balance Score card?
- c. What are the total dollars included within the Company's revenue request for Short Term Incentive Plan? Please break out the amounts by expense and rate base in both the test year and pro forma adjustments.
- d. What are the total dollars included within the Company's revenue request for LU Discretionary Shared Bonus Pool? Please break out the amounts by expense and rate base in both the test year and pro forma adjustments.

## **RESPONSE:**

- a. Please refer to Attachment Staff 6-30.b.xlsx under the 2015 tab. Each major business category has several line items, and each line item has a weighting under the column titled "Weight." The weights are "points" assigned to each line item, and the number of points for each category (the weighting for the category) is the sum of the points of the individual line items for that category. By adding the percentages for each line item in each category that are on Attachment Staff 6-30.b.xlsx, one can determine the weighting for that category.
- b. The weighting for 2016 is not yet known.
- c. For 2015, Incentive Compensation total bonus at Target was \$1,586,783 for employees charging time to Granite State. The amount reflecting time charged to Granite State (i.e., for each employee, Target bonus multiplied by the percentage charged to Granite State) was \$723,262. Of this, \$500,147 was charged to Operations and the balance was capitalized.

For 2016, Incentive Compensation total bonus at Target is \$1,632,391 for employees charging time to Granite State. The Target amount reflecting time charged to Granite State (i.e., for each employee, Target bonus multiplied by the anticipated percentage charged to Granite State) is \$743,462. Of this, \$514,260 is anticipated to be charged to Operations and the balance will be capitalized.

d. See response to subpart c. The Short Term Incentive Plan and Shared Bonus Pool were combined into the Incentive Computation included in the rate case schedules.

## DE 16-383 Distribution Service Rate Case

Staff Data Requests - Set 11

Date Request Received: 10/19/16

Request No. Staff 11-6

Date of Response: 11/2/16

Respondent: Tisha Sanderson

## **REQUEST:**

Reference Schedule RR-5-1, Line 2 0Bates 164). Please provide the information for prepayment by sub-account (for example account 165.01, 165.02 etc.).

## **RESPONSE:**

Please see Attachment Staff 11-6.xlsx.

Period ID	(Multiple Items)

Sum of Net Amount	Colur	nn Labels						
Row Labels		2012	2013	2014	2015 Grand Total			
8830-2-0000-10-1240-1650	\$	121,655.00	\$ (121,655.00)	\$	-	\$ 262,917.69	\$	262,917.69
Prepaids	\$	121,655.00	\$ (121,655.00)	\$	-	\$ 262,917.69	\$	262,917.69
8830-2-0000-10-1240-1651	\$	(3,227.63)	\$ 3,227.63				\$	-
Prepaid Employee Insurance	\$	(3,227.63)	\$ 3,227.63				\$	-
8830-2-0000-10-1240-1653	\$	1,810,952.72	\$ (1,101,007.98)	\$	40,168.92	\$ 175,815.92	\$	925,929.58
Prepaid Taxes-Mun-Property-Oper	\$	1,810,952.72	\$ (1,101,007.98)	\$	40,168.92	\$ 175,815.92	\$	925,929.58
Grand Total	\$	1,929,380.09	\$ (1,219,435.35)	\$	40,168.92	\$ 438,733.61	\$	1,188,847.27

Journal Entry Series TROX Date	Year	Account Number Account Description Deb	oit Amount C	redit Amount	Net Amount Account Category Number	Batch Number Company Description	Document State	tus FERC Last User Natural Acc	ount Open Ye	ar Originating Document Numbe	er Originating Master ID	Originating Master Name Orig	inating TRX Type Period ID Refe	rence Site	Source Document	User Who Posted	Voided Originating Posted Date IC TRX
5423 Financial 8/29/1 5424 Financial 8/29/1 7539 Financial 8/31/1	12	2012 8830-2-000-10-1240-1 Prepaids 2012 8830-2-0000-10-1240-1 Prepaids 2012 8830-2-0000-10-1240-1 Prepaids	38089 0	0 44565	38089 Prepaid Expenses 44565 Prepaid Expenses 6476 Prepaid Expenses	8830 8830 8830	History History	1650 JRIORDAN 1650 JRIORDAN 1650 JRIORDAN	1240 1240			Star Star	edard 8 PUC edard 8 Amo	Assessment t FY2013 PU FY2013 asse	0 GJ	LDOERING LDOERING LDOERING	No 9/5/12 No No 9/5/12 No No 9/11/12 No
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19229 Purchasing 11/26/1 19229 Purchasing 11/26/1 19230 Purchasing 11/26/1	12 :	2012 8830-2-0000-10-1240-1 Prepaid Taxes-Mun-Propert 2012 8830-2-0000-10-1240-1 Prepaid Taxes-Mun-Propert 2012 8830-2-0000-10-1240-1 Prepaid Taxes-Mun-Propert	99	0	99 Prepaid Expenses 0 807 Prepaid Expenses	8830 Purchases	History History	1653 AABDULGAWA 1653 AABDULGAWA	1240		268833 8810-SALEMNHTAX 270489 8810-SALEMNHTAX	TOWN OF SALEM TAX COLLECTOR Rev TOWN OF SALEM TAX COLLECTOR Rev	ersing 11 Paya	bles Trx Ent bles Trx Ent	O PMTRX O PMTRX	RCAMPBELL RCAMPBELL	No 11/26/12 No No 11/26/12 No
19230 Purchasing 11/26/1 19231 Purchasing 11/26/1 19232 Purchasing 11/26/1	12	2012 8830-2-0000-10-1240-1 Prepaid Tixes-Mun-Propert 2012 8830-2-0000-10-1240-1 Prepaid Tixes-Mun-Propert 2012 8830-2-0000-10-1240-1 Prepaid Tixes-Mun-Propert	1365	0	1365 Prepaid Expenses	8830 Purchases	History History	1653 AABDULGAWA 1653 AABDULGAWA 1653 AABDULGAWA	1240		2/0489 8810-SALEMNHTAX 268836 8810-SALEMNHTAX 268835 8810-SALEMNHTAX	TOWN OF SALEM TAX COLLECTORRAY TOWN OF SALEM TAX COLLECTORRAY TOWN OF SALEM TAX COLLECTORRAY	ersing 11 Paya	bles Trx Ent bles Trx Ent bles Trx Ent	O PMTRX O PMTRX	RCAMPBELL RCAMPBELL RCAMPBELL	No 11/26/12 No No 11/26/12 No No 11/26/12 No
19232 Purchasing 11/26/1 19233 Purchasing 11/26/1 19234 Purchasing 11/26/1	12	2012 8830-2-0000-10-1240-1 Prepaid Taxes-Mun-Propert 2012 8830-2-0000-10-1240-1 Prepaid Taxes-Mun-Propert	197 930	0	175 Prepaid Expenses 197 Prepaid Expenses 930 Prepaid Expenses	8830 Purchases 8830 Purchases	History	1653 AABDULGAWA 1653 AABDULGAWA	1240 1240		268834 8810-SALEMNHTAX 272812 8810-SALEMNHTAX	TOWN OF SALEM TAX COLLECTOR Rev	ersing 11 Pava	bles Trx Ent bles Trx Ent	O PMTRX O PMTRX	RCAMPBELL RCAMPBELL	No 11/26/12 No
19235 Purchasing 11/26/1 19236 Purchasing 11/26/1	12	2012 8830-2-0000-10-1240-1 Prepaid Taxes-Mun-Propert 2012 8830-2-0000-10-1240-1 Prepaid Taxes-Mun-Propert	804 10566	0	930 Prepaid Expenses  804 Prepaid Expenses  10566 Prepaid Expenses	8830 Purchases 8830 Purchases	History	1653 AABDULGAWA 1653 AABDULGAWA	1240 1240		270078 8810-SALEMNHTAX 265754 8810-SALEMNHTAX	TOWN OF SALEM TAX COLLECTORREY TOWN OF SALEM TAX COLLECTORREY		bles Trx Ent bles Trx Ent	O PMTRX O PMTRX	RCAMPBELL RCAMPBELL	No 11/26/12 No No 11/26/12 No
19237 Purchasing 11/26/1 19238 Purchasing 11/26/1	12	2012 8830-2-0000-10-1240-1 Prepaid Taxes-Mun-Propert 2012 8830-2-0000-10-1240-1 Prepaid Taxes-Mun-Propert	985 1370	0	985 Prepaid Expenses 1370 Prepaid Expenses	8830 Purchases 8830 Purchases	History History	1653 AABDULGAWA 1653 AABDULGAWA	1240 1240		267071 8810-SALEMNHTAX 263960 8810-SALEMNHTAX	TOWN OF SALEM TAX COLLECTORREY TOWN OF SALEM TAX COLLECTORREY	ersing 11 Paya ersing 11 Paya	bles Trx Ent bles Trx Ent	O PMTRX O PMTRX	RCAMPBELL RCAMPBELL	No 11/26/12 No No 11/26/12 No
19243 Purchasing 11/26/1 19247 Purchasing 11/26/1	12	2012 8830-2-0000-10-1240-1 Prepaid Taxes-Mun-Propert 2012 8830-2-0000-10-1240-1 Prepaid Taxes-Mun-Propert	1050.27 15.99	0	0 1050.27 Prepaid Expenses 0 15.99 Prepaid Expenses 7.82 Prepaid Expenses	8830 Purchases	History History	1653 AABDULGAWA 1653 AABDULGAWA	1240 1240	003574 000297 12/12 006098-003320 12/12	8810-BATH 8810-CHARLESTOW	TOWN OF BATH NH Rev TOWN OF CHARLESTOWN NH Rev	ersing 11 Pava	bles Trx Ent bles Trx Ent	0 PMTRX 0 PMTRX	RCAMPBELL RCAMPBELL	No 11/26/12 No No 11/26/12 No
19248 Purchasing 11/26/1 19249 Purchasing 11/26/1 19250 Purchasing 11/26/1	12	2012 8830-2-0000-10-1240-1Prepaid Taxes-Mun-Propert 2012 8830-2-0000-10-1240-1Prepaid Taxes-Mun-Propert 2012 8830-2-0000-10-1240-1Prepaid Taxes-Mun-Propert	7.82 27.19 683.36	0	7.82 Prepaid Expenses     27.19 Prepaid Expenses     683 36 Prepaid Expenses	8830 Purchases 8830 Purchases 8830 Purchases	History History	1653 AABDULGAWA 1653 AABDULGAWA 1653 AABDULGAWA	1240 1240	006098-002505 12/12 006098-002504 12/12	8810-CHARLESTOW 8810-CHARLESTOW 8810-CHARLESTOW	TOWN OF CHARLESTOWN NH Rev TOWN OF CHARLESTOWN NH Rev		bles Trx Ent bles Trx Ent bles Trx Ent	O PMTRX O PMTRX O PMTRX	RCAMPBELL RCAMPBELL RCAMPRELL	No 11/26/12 No No 11/26/12 No No 11/26/12 No
19250 Purchasing 11/26/1 19251 Purchasing 11/26/1		2012 8830-2-0000-10-1240-1 Prepaid Taxes-Mun-Propert 2012 8830-2-0000-10-1240-1 Prepaid Taxes-Mun-Propert	683.36 1474.11	0	0 683.36 Prepaid Expenses 0 1474.11 Prepaid Expenses	8830 Purchases 8830 Purchases	History	1653 AABDULGAWA 1653 AABDULGAWA	1240 1240	006098-002129 12/12 006098-000092 12/12	8810-CHARLESTOW 8810-CHARLESTOW	TOWN OF CHARLESTOWN NH Rev TOWN OF CHARLESTOWN NH Rev	ersing 11 Paya ersing 11 Paya	bles Trx Ent bles Trx Ent	O PMTRX O PMTRX	RCAMPBELL RCAMPBELL	No 11/26/12 No No 11/26/12 No
19252 Purchasing 11/26/1 19253 Purchasing 11/26/1	12	2012 8830-2-0000-10-1240-1 Prepaid Taxes-Mun-Propert 2012 8830-2-0000-10-1240-1 Prepaid Taxes-Mun-Propert	36380.71 26898.7	0	36380.71 Prepaid Expenses 26898.7 Prepaid Expenses	8830 Purchases 8830 Purchases	History History	1653 AABDULGAWA 1653 AABDULGAWA	1240 1240	006098-000888 12/12	8810-CHARLESTOW 3363-8810-DERRY		ersing 11 Paya ersing 11 Paya	bles Trx Ent bles Trx Ent	O PMTRX O PMTRX	RCAMPBELL RCAMPBELL	No 11/26/12 No No 11/26/12 No
19254 Purchasing 11/26/1 19255 Purchasing 11/26/1	12	2012 8830-2-0000-10-1240-1 Prepaid Taxes-Mun-Propert 2012 8830-2-0000-10-1240-1 Prepaid Taxes-Mun-Propert	2420 1813.5	0	0 2420 Prepaid Expenses 0 1813.5 Prepaid Expenses	8830 Purchases 8830 Purchases	History History	1653 AABDULGAWA 1653 AABDULGAWA	1240 1240	2012902008905 12/12	8810-CORNISH 4393 8810-DERRY	TOWN OF CORNISH Rev TOWN OF DERRY Rev	ersing 11 Paya ersing 11 Paya	bles Trx Ent bles Trx Ent	O PMTRX O PMTRX	RCAMPBELL RCAMPBELL	No 11/26/12 No No 11/26/12 No
19258 Purchasing 11/26/1 19259 Purchasing 11/26/1	12 :	2012 8830-2-0000-10-1240-1Prepaid Taxes-Mun-Propert 2012 8830-2-0000-10-1240-1Prepaid Taxes-Mun-Propert 2012 8830-2-0000-10-1240-1Prepaid Taxes-Mun-Propert	316 88471 138163	0	316 Prepaid Expenses 88471 Prepaid Expenses 138163 Prepaid Expenses	8330 Purchases 8330 Purchases 8330 Purchases	History History	1653 AABDULGAWA 1653 AABDULGAWA 1653 AABDULGAWA	1240 1240	2012P02012602 30.337 12/12	8810-GRAFTON 8810-HANOVER 115153 8810-PELHAM	TOWN OF GRAFTON Rev TOWN OF HANOVER NH Rev	ersing 11 Paya ersing 11 Paya	bles Trx Ent bles Trx Ent bles Trx Ent	O PMTRX O PMTRX O PMTRX	RCAMPBELL RCAMPBELL	No 11/26/12 No No 11/26/12 No
19275 Purchasing 11/26/1 19276 Purchasing 11/26/1 19277 Purchasing 11/26/1	12	2012 8830-2-0000-10-1240-1 Prepaid Taxes-Mun-Propert 2012 8830-2-0000-10-1240-1 Prepaid Taxes-Mun-Propert 2012 8830-2-0000-10-1240-1 Prepaid Taxes-Mun-Propert	138163 3305 23139	0	138163 Prepaid Expenses 3305 Prepaid Expenses 23139 Prepaid Expenses	8830 Purchases 8830 Purchases 8830 Purchases	History	1653 AABDULGAWA 1653 AABDULGAWA 1653 AABDULGAWA	1240 1240		115153 8810-PELHAM 115552 8810-PELHAM 8810-PLAINFLDTA	TOWN OF PELHAM, NH Rev TOWN OF PELHAM, NH Rev TOWN OF PLAINFIELD Rev		bles Trx Ent bles Trx Ent bles Trx Ent	O PMTRX O PMTRX O PMTRX	RCAMPBELL RCAMPBELL RCAMPBELL	No 11/26/12 No No 11/26/12 No No 11/26/12 No
19445 Purchasing 11/26/1	12	2012 8830-2-0000-10-1240-1 Prepaid Taxes-Mun-Propert	4923	0	4923 Prepaid Expenses	8830 Purchases	History	1653 AABDULGAWA	1240 1240	2012902009905 12/12 001948-000378 12/12	8810-ACWORTH	TOWN OF ACWORTH Rev	ersing 11 Paya	bles Trx Ent	0 PMTRX	RCAMPBELL	No 11/26/12 No
19446 Purchasing 11/26/1 19461 Purchasing 11/26/1		2012 8830-2-0000-10-1240-1 Prepaid Taxes-Mun-Propert 2012 8830-2-0000-10-1240-1 Prepaid Taxes-Mun-Propert	727.06 4058.23	0	727.06 Prepaid Expenses 4058.23 Prepaid Expenses	8830 Purchases 8830 Purchases	History History	1653 AABDULGAWA 1653 AABDULGAWA	1240 1240	003709-001121 12/12 2012902004303 12/12	8810-ENFIELD 8810-MONROE	TOWN OF MONROE Rev		bles Trx Ent bles Trx Ent	O PMTRX O PMTRX	RCAMPBELL RCAMPBELL	No 11/26/12 No No 11/26/12 No
19465 Purchasing 11/26/1 19467 Purchasing 11/26/1	12	2012 8830-2-0000-10-1240-1 Prepaid Taxes-Mun-Propert 2012 8830-2-0000-10-1240-1 Prepaid Taxes-Mun-Propert	17496.56 26399.01	0	17496.56 Prepaid Expenses 26399.01 Prepaid Expenses		History History	1653 AABDULGAWA 1653 AABDULGAWA	1240 1240	003709-001120 12/12	2185 8810-WINDHAMTAX 8810-ENFIELD	TOWN OF WINDHAM TAX COLLEC Rev TOWN OF ENFIELD, NH Rev		bles Trx Ent bles Trx Ent	O PMTRX O PMTRX	RCAMPBELL RCAMPBELL	No 11/26/12 No No 11/26/12 No
19971 Purchasing 11/28/1 21171 Purchasing 12/3/1 21172 Purchasing 12/3/1		2012 8830-2-0000-10-1240-1 Prepaid Taxes-Mun-Propert 2012 8830-2-0000-10-1240-1 Prepaid Taxes-Mun-Propert 2012 8830-2-0000-10-1240-1 Prepaid Taxes-Mun-Propert	5549.19 50172 61.98	0	5549.19 Prepaid Expenses     50172 Prepaid Expenses     61.98 Prepaid Expenses	8830 Purchases 8830 Purchases 8830 Purchases	History	1653 AABDULGAWA 1653 AABDULGAWA 1653 AABDULGAWA	1240 1240	DP-255-ES-PYMT 4 GSE 2012P02023304 010184-000226	8810-NH DOR 8810-CANAAN 8810-MARI OW	STATE OF NH - DEPARTMENT OF BRIVE TOWN OF CANAAN RIV TOWN OF MARLOW NH RIV	ersing 11 Paya ersing 12 Paya	bles Trx Ent bles Trx Ent bles Trx Ent	O PMTRX O PMTRX O PMTRX	RCAMPBELL PKINCH	No 11/28/12 No No 12/3/12 No No 12/3/12 No
21172 Purchasing 12/3/1 22110 Purchasing 11/30/1 22111 Purchasing 11/30/1	12	2012 8830-2-0000-10-1240-19repaid Taxes-Mun-Propert 2012 8830-2-0000-10-1240-19repaid Taxes-Mun-Propert 2012 8830-2-0000-10-1240-19repaid Taxes-Mun-Propert	61.98 1585.6	0	61.98 Prepaid Expenses     1585.6 Prepaid Expenses     21742 Prepaid Expenses	8830 Purchases 8830 Purchases 8830 Purchases	History	1653 AABDULGAWA 1653 AABDULGAWA 1653 AABDULGAWA	1240 1240	010184-000226 2012901001903 002116-001568	8810-MARLOW 8810-ORANGE 8810-ALSTEAD		ersing 12 Paya ersing 11 Paya	bles Trx Ent bles Trx Ent bles Trx Ent	O PMTRX O PMTRX	PKINCH RCAMPBELL RCAMPBELL	No 12/3/12 No No 12/4/12 No No 12/4/12 No
22112 Purchasing 11/30/1	12	2012 8830-2-0000-10-1240-1 Prepaid Taxes-Mun-Propert	21742 73	0	73 Prepaid Expenses	8830 Purchases	History History	1653 AABDULGAWA	1240 1240	2012902009705	8810-FRANCONIA	TOWN OF FRANCONIA, NH Rev	ersing 11 Paya	bles Trx Ent	0 PMTRX	RCAMPBELL	No 12/4/12 No
22113 Purchasing 11/30/1 26818 Purchasing 12/21/1	12 :	2012 8830-2-0000-10-1240-1 Prepaid Taxes-Mun-Propert 2012 8830-2-0000-10-1240-1 Prepaid Taxes-Mun-Propert	1386 9669	0	1386 Prepaid Expenses 9669 Prepaid Expenses	8830 Purchases 8830 Purchases	History History	1653 AABDULGAWA 1653 AABDULGAWA	1240 1240	2012902003107 2012902014707	8810-SURRY 8810-TOWNWALPOL	SURRY Rev TOWN OF WALPOLE Rev	ersing 11 Paya ersing 12 Paya	bles Trx Ent bles Trx Ent	O PMTRX O PMTRX	RCAMPBELL LDOERING	No 12/4/12 No No 12/24/12 No
26819 Purchasing 12/21/1 34580 Financial 1/31/1	13	2012 8830-2-0000-10-1240-1 Prepaid Taxes-Mun-Propert 2013 8830-2-0000-10-1240-1 Prepaid Taxes-Mun-Propert	29374 0	228842.5	29374 Prepaid Expenses -228842.5 Prepaid Expenses -228842.5 Prepaid Expenses	8830 Purchases 8830	History History	1653 AABDULGAWA 1653 IRIORDAN	1240 1240	2012902014801	8810-TOWNWALPOL	TOWN OF WALPOLE Rev Star		bles Trx Ent roperty Tax	0 PMTRX 0 GJ	LDOERING LDOERING	No 12/24/12 No No 2/8/13 No
39756 Financial 2/28/3 43465 Financial 3/31/1 44120 Financial 3/31/1	13	2013 8830-2-0000-10-1240-19repaid Taxes-Mun-Propert 2013 8830-2-0000-10-1240-19repaid Taxes-Mun-Propert 2013 8830-2-0000-10-1240-19repaid Taxes-Mun-Propert	0	228842.5 228842.5	-228842.5 Prepaid Expenses 121655 Prepaid Expenses	8830 8830 8830	History	1653 IRIORDAN 1653 IRIORDAN	1240			Star Star	dard 2 GSE dard 3 Man	Propety tax th Property iss halance i	0 GJ	LDOERING LDOERING	No 3/13/13 No No 4/4/13 No No 4/9/13 No
4420 Financial 3/31/1 44205 Financial 3/31/1 52315 Purchasing 5/22/1	13	2013 8830-2-0000-10-1240-1 Prepaid Taxes-Mun-Propert 2013 8830-2-0000-10-1240-1 Prepaid Taxes-Mun-Propert 2013 8830-2-0000-10-1240-1 Prepaid Taxes-Mun-Propert	21496	0	21496 Prepaid Expenses 1035 Prepaid Expenses	8830 8830 Purchases	History	1653 IRIORDAN 1653 AABDULGAWA	1240	2013901003105	een cuppy	Star Star	edard 3 Recli	iss PP tax fn erty Tax	0 GJ	LDOERING PKINCH	No 4/9/13 No No 5/24/13 No
52323 Purchasing 5/22/1	13	2013 8830-2-0000-10-1240-1 Prepaid Taxes-Mun-Propert	279	0	279 Prepaid Expenses	8830 Purchases	History	1653 AABDULGAWA	1240	2013901003103	8810-GRAFTON	TOWN OF GRAFTON Rev	ersing 5 Prop	erty Tax	O PMTRX	PKINCH	No 5/24/13 No
52324 Purchasing 5/22/1 53188 Purchasing 5/30/1 53190 Purchasing 5/30/1	13	2013 8830-2-0000-10-1240-1 Prepaid Taxes-Mun-Propert 2013 8830-2-0000-10-1240-1 Prepaid Taxes-Mun-Propert 2013 8830-2-0000-10-1240-1 Prepaid Taxes-Mun-Propert	3591.22 44	0	2392 Prepaid Expenses 3591.22 Prepaid Expenses 44 Prenaid Expenses	8830 Purchases 8830 Purchases 8830 Purchases	History	1653 AABDULGAWA 1653 AABDULGAWA 1653 AABDULGAWA	1240 1240 1240	2013P01004303	8810-CORNISH 8810-MONROE 118755-8810-J FRANCINTAY		ersing 5 Prop ersing 5 Prop	erty Tax erty Tax erty Tax	O PMTRX O PMTRX	PKINCH LDOERING LDOERING	No 5/24/13 No No 5/31/13 No No 5/31/13 No
53190 Purchasing 5/30/1 53191 Purchasing 5/30/1 53192 Purchasing 5/30/1	13	2013 8830-2-0000-10-1240-1Prepaid Taxes-Mun-Propert 2013 8830-2-0000-10-1240-1Prepaid Taxes-Mun-Propert 2013 8830-2-0000-10-1240-1Prepaid Taxes-Mun-Propert	1554 2429	0	0         44 Prepaid Expenses           0         1554 Prepaid Expenses           0         2429 Prepaid Expenses	8830 Purchases 8830 Purchases 8830 Purchases	History	1653 AABDULGAWA 1653 AABDULGAWA	1240		118755 8810-LEBANONTAX 118299 8810-LEBANONTAX 116416 8810-LEBANONTAX 120275 8810-LEBANONTAX	CITY OF LEBANON Rev CITY OF LEBANON Rev CITY OF LEBANON Rev	ersing 5 Prop ersing 5 Prop ersing 5 Prop	erty Tax erty Tax erty Tax	O PMTRX	LDOERING LDOERING	No 5/31/13 No No 5/31/13 No No 5/31/13 No
53193 Purchasing 5/30/1 53326 Purchasing 5/28/1	13 13	2013 8830-2-0000-10-1240-1 Prepaid Taxes-Mun-Propert 2013 8830-2-0000-10-1240-1 Prepaid Taxes-Mun-Propert	696 48726	0	0 696 Prepaid Expenses 0 48726 Prepaid Expenses	8830 Purchases	History	1653 AABDULGAWA 1653 AABDULGAWA	1240 1240	2013901019101		CITY OF LEBANON Rev TOWN OF CANAAN Rev	ersing 5 Prop ersing 5 Prop	erty Tax	O PMTRX O PMTRX	LDOERING LDOERING	No 5/31/13 No No 5/31/13 No
53328 Purchasing 5/28/1 53330 Purchasing 5/28/1	13	2013 8830-2-0000-10-1240-1 Prepaid Taxes-Mun-Propert 2013 8830-2-0000-10-1240-1 Prepaid Taxes-Mun-Propert	25635.48 735.28	0	25635.48 Prepaid Expenses 735.28 Prepaid Expenses	8830 Purchases 8830 Purchases	History History	1653 AABDULGAWA 1653 AABDULGAWA	1240 1240	003709-001120 003709-001121	8810-ENFIELD 8810-ENFIELD	TOWN OF ENFIELD, NH Rev TOWN OF ENFIELD, NH Rev	ersing 5 Propersing 5 Prop	erty Tax erty Tax	O PMTRX O PMTRX	LDOERING LDOERING	No 5/31/13 No No 5/31/13 No
53336 Purchasing 5/28/1 53641 Purchasing 5/28/1 53690 Purchasing 5/28/1	13	2013 8830-2-0000-10-1240-1 Prepaid Taxes-Mun-Propert 2013 8830-2-0000-10-1240-1 Prepaid Taxes-Mun-Propert 2013 8830-2-0000-10-1240-1 Prepaid Taxes-Mun-Propert	69305 121523	0	0 69305 Prepaid Expenses 0 121523 Prepaid Expenses	8830 Purchases 8830 Purchases 8830 Purchases	History History	1653 AABDULGAWA 1653 AABDULGAWA 1653 AABDULGAWA	1240 1240			CITY OF LEBANON Rev	ersing 5 Propersing 5 Prop	erty Tax erty Tax	O PIMTROX O PIMTROX O PIMTROX	LDOERING	No 5/31/13 No No 6/4/13 No No 6/4/13 No
\$3690 Purchasing \$/29/1 \$3755 Purchasing \$/23/1 \$3979 Purchasing 6/4/1	13 13	2013 8830-2-0000-10-1240-1Prepaid Taxes-Mun-Propert 2013 8830-2-0000-10-1240-1Prepaid Taxes-Mun-Propert 2013 8830-2-0000-10-1240-1Prepaid Taxes-Mun-Propert	10345 2907 106899.38	0	10345 Prepaid Expenses 2907 Prepaid Expenses 106899.38 Prepaid Expenses	8830 Purchases 8830 Purchases 8830 Purchases	History History	1653 AABDULGAWA 1653 AABDULGAWA 1653 AABDULGAWA	1240 1240		118208 8810-LEBANONTAX 120439 8810-PELHAMTAX 278273 8810-SALEM 1208336 8810-PELHAMTAX 8810-NH DOR 285337 8810-SALEMNHTAX	TOWN OF SALEM NH Rev TOWN OF PELHAM Rev STATE OF NH - DEPARTMENT OF RRAV	ersing 5 Prop ersing 5 Prop	erty Tax erty Tax erty Tax by property t	O PMTRX O PMTRX	PKINCH PKINCH PKINCH	No 6/4/13 No No 6/4/13 No No 6/5/13 No
54047 Purchasing 5/30/1	13	2013 8830-2-0000-10-1240-1 Prepaid Taxes-Mun-Propert	106899.38 911	0	911 Prepaid Expenses	8830 Purchases	History History	1653 AABDULGAWA	1240 1240	DP-255 6 13 E	8810-NH DOR 285337 8810-SALEMNHTAX	TOWN OF SALEM TAX COLLECTORREY	ersing 5 Prop	erty Tax	O PMTRX O PMTRX	JRIORDAN	No 6/5/13 No
54049 Purchasing 5/30/1 54050 Purchasing 5/30/1	13	2013 8830-2-0000-10-1240-1 Prepaid Taxes-Mun-Propert 2013 8830-2-0000-10-1240-1 Prepaid Taxes-Mun-Propert	962 788	0	962 Prepaid Expenses 788 Prepaid Expenses	8830 Purchases	History History	1653 AABDULGAWA 1653 AABDULGAWA	1240 1240		279592 8810-SALEMINHTAX 282602 8810-SALEMINHTAX	TOWN OF SALEM TAX COLLECTORREY TOWN OF SALEM TAX COLLECTORREY	ersing 5 Pron	erty Tay	O PMTRX O PMTRX	JRIORDAN JRIORDAN	No 6/5/13 No No 6/5/13 No
54051 Purchasing 5/30/1 54052 Purchasing 5/30/1	13	2013 8830-2-0000-10-1240-1 Prepaid Taxes-Mun-Propert 2013 8830-2-0000-10-1240-1 Prepaid Taxes-Mun-Propert	98 1340	0	98 Prepaid Expenses 1340 Prepaid Expenses	8830 Purchases 8830 Purchases	History	1653 AABDULGAWA 1653 AABDULGAWA 1653 AABDULGAWA	1240 1240		281356 8810-SALEMNHTAX 276470 8810-SALEMNHTAX	TOWN OF SALEM TAX COLLECTOR Rev TOWN OF SALEM TAX COLLECTOR Rev	ersing 5 Propersing 5 Propersing 5 Propersing 5 Propersing 5 Propersing 5 Propersion 6 Propersio	erty Tax erty Tax	O PMTRX O PMTRX O PMTRX	JRIORDAN JRIORDAN	No 6/5/13 No No 6/5/13 No
54053 Purchasing 5/30/1 54054 Purchasing 5/30/1 54055 Purchasing 5/30/1	13	2013 8830-2-0000-10-1240-1 Prepaid Taxes-Mun-Propert 2013 8830-2-0000-10-1240-1 Prepaid Taxes-Mun-Propert 2013 8830-2-0000-10-1240-1 Prepaid Taxes-Mun-Propert	790 1335	0	790 Prepaid Expenses 1335 Prepaid Expenses 172 Prepaid Expenses	8830 Purchases 8830 Purchases 8830 Purchases	History	1653 AABDULGAWA 1653 AABDULGAWA 1653 AABDULGAWA	1240 1240		283014 8810-SALEMNHTAX 281359 8810-SALEMNHTAX 281358 8810-SALEMNHTAX	TOWN OF SALEM TAX COLLECTORRING TOWN OF SALEM TAX COLLECTORRING TOWN OF SALEM TAX COLLECTORRING	ersing 5 Prop ersing 5 Prop	erty Tax erty Tax erty Tax	O PMTRX O PMTRX O PMTRX	JRIORDAN JRIORDAN JRIORDAN	No 6/5/13 No No 6/5/13 No No 6/5/13 No
54055 Purchasing 5/30/1 54056 Purchasing 5/30/1 54117 Purchasing 5/31/1	13	2013 8830-2-0000-10-1240-1 Prepaid Taxes-Mun-Propert 2013 8830-2-0000-10-1240-1 Prepaid Taxes-Mun-Propert 2013 8830-2-0000-10-1240-1 Prepaid Taxes-Mun-Propert	172 193	0	172 Prepaid Expenses 193 Prepaid Expenses 34197 Prepaid Expenses	8830 Purchases 8830 Purchases 8830 Purchases	History	1653 AABDULGAWA 1653 AABDULGAWA 1653 AABDULGAWA	1240 1240	2013901014805	281358 8810-SALEMNHTAX 281357 8810-SALEMNHTAX 8810-TOWNWALPOL	TOWN OF SALEM TAX COLLECTOR Rev	ersing 5 Prop	erty Tax	O PMTRX O PMTRX	JRIORDAN	No 6/5/13 No No 6/5/13 No No 6/5/13 No
54117 Purchasing 5/31/1 54118 Purchasing 5/31/1 54119 Purchasing 5/31/1	13	2013 8830-2-0000-10-1240-1 Prepaid Taxes-Mun-Propert	34197 22606 11590	0	22606 Prepaid Expenses	8830 Purchases	History	1653 AABDULGAWA	1240 1240	2013901010004	8810-PLAINFLDTA	TOWN OF PLAINFIELD Rev	ersing 5 Prop	erty Tax erty Tax	0 PMTRX	PKINCH PKINCH	No 6/5/13 No
54119 Purchasing 5/31/1 54123 Purchasing 5/31/1 54253 Purchasing 6/4/1	12	2013 8830-2-0000-10-1240-1 Prepaid Taxes-Mun-Propert 2013 8830-2-0000-10-1240-1 Prepaid Taxes-Mun-Propert 2013 8830-2-0000-10-1240-1 Prepaid Taxes-Mun-Propert	11590 449303 327735	0	11590 Prepaid Expenses 449303 Prepaid Expenses	8830 Purchases 8830 Purchases	History	1653 AABDULGAWA 1653 AABDULGAWA 1653 AABDULGAWA	1240 1240	2013901014804	8810-TOWNWALPOL 279595 8810-SALEMNHTAX	TOWN OF WALPOLE Rev TOWN OF SALEM TAX COLLECTORREV	ersing 5 Prop	erty Tax	O PMTRX O PMTRX	PKINCH PKINCH	No 6/5/13 No No 6/5/13 No
54253 Purchasing 6/4/1 54262 Purchasing 6/4/1 54272 Purchasing 6/4/1	13	2013 8830-2-0000-10-1240-1 Prepaid Taxes-Mun-Propert 2013 8830-2-0000-10-1240-1 Prepaid Taxes-Mun-Propert 2013 8830-2-0000-10-1240-1 Prepaid Taxes-Mun-Propert	327735 78.03 86752	0	327735 Prepaid Expenses     78.03 Prepaid Expenses     86752 Prepaid Expenses	8830 Purchases 8830 Purchases 8830 Purchases	History History	1653 AABDULGAWA 1653 AABDULGAWA 1653 AABDULGAWA	1240 1240	000184-000226	120353 8810-LEBANONTAX 8810-MARLOW 36132 8810-HANOVER		ersing 6 Prop ersing 6 Prop ersing 6 Prop	erty Tax	O PMTRX O PMTRX	PKINCH PKINCH PKINCH	No 6/6/13 No No 6/6/13 No No 6/6/13 No
54272 Purchasing 6/4/1 54273 Purchasing 6/4/1 54275 Purchasing 6/4/1		2013 8830-2-0000-10-1240-1 Prepaid Taxes-Mun-Propert 2013 8830-2-0000-10-1240-1 Prepaid Taxes-Mun-Propert 2013 8830-2-0000-10-1240-1 Prepaid Taxes-Mun-Propert	1594.92 960.22	0	1594.92 Prepaid Expenses 9 950.22 Prepaid Expenses 9 950.22 Prepaid Expenses	8830 Purchases 8830 Purchases 8830 Purchases	History	1653 AABDULGAWA 1653 AABDULGAWA 1653 AABDULGAWA	1240	003574-000297	36132 8810-HANDVER 4649 8810-DERRY 8810-BATH	TOWN OF DERRY Rev	ersing 6 Prop ersing 6 Prop ersine 6 Prop	erty Tax erty Tax erty Tax	O PMTRX O PMTRX	PRINCH PRINCH	No 6/6/13 No No 6/6/13 No No 6/6/13 No
542/5 Purchasing 6/4/1 54281 Purchasing 6/4/1 54496 Purchasing 5/31/1	13	2013 8830-2-0000-10-1240-1 Prepaid Taxes-Mun-Propert 2013 8830-2-0000-10-1240-1 Prepaid Taxes-Mun-Propert 2013 8830-2-0000-10-1240-1 Prepaid Taxes-Mun-Propert	6641.95 17522.09	0	960.72 Prepaid Expenses 6641.95 Prepaid Expenses 17522.09 Prepaid Expenses	8830 Purchases	History History	1653 AABDULGAWA 1653 AABDULGAWA 1653 AABDULGAWA	1240 1240 1240	001004-000171	8810-BATH 8810-LANGDON 2184 8810-WINDHAMTAX	TOWN OF LANGDON Rev TOWN OF WINDHAM TAX COLLECREV	ersing 6 Prop	erty Tax	O PMTRX O PMTRX	PRINCH PRINCH	No 6/6/13 No No 6/6/13 No No 6/6/13 No
54554 Purchasing 6/6/1	13	2013 8830-2-0000-10-1240-1 Prepaid Taxes-Mun-Propert	4871	0	4871 Prepaid Expenses	8830 Purchases	History	1653 AABDULGAWA	1240	001948-000378 2013901009701	8810-ACWORTH	TOWN OF ACWORTH Rev	ersing 6 Prop	erty Tax	0 PMTRX	PKINCH PKINCH	No 6/6/13 No
54555 Purchasing 6/6/1 54771 Purchasing 5/29/1 54845 Purchasing 5/31/1	13	2013 8830-2-0000-10-1240-1 Prepaid Taxes-Mun-Propert 2013 8830-2-0000-10-1240-1 Prepaid Taxes-Mun-Propert 2013 8830-2-0000-10-1240-1 Prepaid Taxes-Mun-Propert	0 10345	10345	74 Prepaid Expenses 10345 Prepaid Expenses 10345 Prepaid Expenses	8830 Purchases 8830 Purchases 8830 Purchases	History	1653 AABDULGAWA 1653 AABDULGAWA 1653 AABDULGAWA	1240 1240		8810-FRANCONIA 278273 8810-SALEM 278273 8810-SALEMNHTAX	TOWN OF FRANCONIA, NH Rev TOWN OF SALEM NH Rev TOWN OF SALEM TAX COLLECTOR Rev	ersing 5 Void ersine 5 Prop	erty Tax erty Tax Open Trx erty Tax aid Property	0 PMTRX 0 PMVVR 0 PMTRX		No 6/6/13 No No 6/7/13 No No 6/7/13 No
\$4845 Purchasing \$/31/1 \$5377 Financial \$/31/1 \$7988 Financial 6/25/1	13	2013 8830-2-0000-10-1240-19Prepaid Taxes-Mun-Propert 2013 8830-2-0000-10-1240-19Prepaid Taxes-Mun-Propert 2013 8830-2-0000-10-1240-19Prepaid Taxes-Mun-Propert	0	1274790.69 21495.99	0 10345 Prepaid Expenses 9 -1274790.59 Prepaid Expenses 9 -21495.99 Prepaid Expenses	8830 8830	History	1653 AABDULGAWA 1653 IRIORDAN 1653 KBRDADHURST	1240 1240		and and address of	Star Star	dard 5 Prep	aid Property ass property	0 GJ	PKINCH LDGERING JRIORDAN	No 6/7/13 No No 6/7/13 No No 6/11/13 No No 7/1/13 No
59244 Purchasing 6/21/1 59245 Purchasing 6/21/1		2013 8830-2-0000-10-1240-1 Prepaid Taxes-Mun-Propert 2013 8830-2-0000-10-1240-1 Prepaid Taxes-Mun-Propert	14.81 7.24	0	14.81 Prepaid Expenses 7.24 Prepaid Expenses	8830 Purchases 8830 Purchases	History	1653 AABDULGAWA 1653 AABDULGAWA	1240 1240	006098-003320 006098-002505	8810-CHARLESTOW 8810-CHARLESTOW	TOWN OF CHARLESTOWN NH Rev TOWN OF CHARLESTOWN NH Rev	ersing 6 Propersing 6 Prop	erty Tax erty Tax	O PMTRX O PMTRX	LDOERING LDOERING	No 7/1/13 No No 7/1/13 No
59246 Purchasing 6/21/1 59247 Purchasing 6/21/1	13 13	2013 8830-2-0000-10-1240-1 Prepaid Taxes-Mun-Propert 2013 8830-2-0000-10-1240-1 Prepaid Taxes-Mun-Propert	26.38 28316.87	0	26.38 Prepaid Expenses 28316.87 Prepaid Expenses	8830 Purchases 8830 Purchases	History History	1653 AABDULGAWA 1653 AABDULGAWA	1240 1240	006098-02504 006098-000888	8810-CHARLESTOW 8810-CHARLESTOW	TOWN OF CHARLESTOWN NH Rev TOWN OF CHARLESTOWN NH Rev	ersing 6 Propersing 6 Prop	erty Tax erty Tax	O PMTRX O PMTRX	LDOERING LDOERING	No 7/1/13 No No 7/1/13 No
59248 Purchasing 6/21/1 59249 Purchasing 6/21/1 70579 Purchasing 9/3/1	13	2013 8830-2-0000-10-1240-1 Prepaid Taxes-Mun-Propert 2013 8830-2-0000-10-1240-1 Prepaid Taxes-Mun-Propert 2013 8830-2-0000-10-1240-1 Prepaid Taxes-Mun-Propert	1358.55 22620	0	1358.55 Prepaid Expenses	8830 Purchases	History History	1653 AABDULGAWA 1653 AABDULGAWA 1653 AABDULGAWA	1240 1240	006098-000092	8810-CHARLESTOW 8810-ALSTEAD 8810-NH DOR	TOWN OF CHARLESTOWN NH Rev	ersing 6 Prop	erty Tax	O PIMTROX O PIMTROX O PIMTROX	LDOERING LDOERING PKINCH	No 7/1/13 No No 7/1/13 No
	13	2013 8830-2-0000-10-1240-1 Prepaid Taxes-Mun-Propert	106899.38 89265	0	0 22620 Prepaid Expenses 0 106899.38 Prepaid Expenses 0 89265 Prepaid Expenses	8830 Purchases 8830 Purchases 8830 Purchases	History History	1653 AABDULGAWA	1240 1240	002116-001568 061213 DP-255 9 13 G	39254 8810-HANOVER	TOWN OF ALSTEAD Rev STATE OF NH - DEPARTMENT OF RRev TOWN OF HANOVER NH Rev CITY OF LEBANON Rev		erty Tax Yoperty Tax Half Taxes		LDOERING	No 9/3/13 No No 11/8/13 No
93049 Purchasing 11/5/1 93049 Purchasing 11/5/1	13	2013 8830-2-0000-10-1240-1 Prepaid Taxes-Mun-Propert	76809	0	9 89265 Prepaid Expenses 76809 Prepaid Expenses	8830 Purchases	History	1653 AABDULGAWA	1240		124098 8810-LEBANONTAX	CITY OF LEBANON Rev	ersing 11 2nd	Half Taxes 2	O PMTRX O PMTRX	LDOERING	No 11/8/13 No

93050 Purchasing 11/5/13 2013 8830-2-0000-10-1240-3 Prepaid Taxes-Mun-Propert 93051 Purchasing 11/5/13 2013 8830-2-0000-10-1240-3 Prepaid Taxes-Mun-Propert	1746	0 1746 Prepaid Expenses	8830 Purchases History 8830 Purchases History	1653 AABDULGAWA 12 1653 AABDULGAWA 12	240	124007 8810-LEBANONTAX CITY OF 123550 8810-LEBANONTAX CITY OF	LEBANON Reversing LEBANON Reversing	11 2nd Half 2013 Ta	LDOERING No	11/8/13 No
93052 Purchasing 11/5/13 2013 8830-2-0000-10-1240-1 Prepaid Taxes-Mun-Propert	48 2727	0 48 Prepaid Expenses 0 2727 Prepaid Expenses 0 49971 Prepaid Expenses	8830 Purchases History	1653 AABDULGAWA 12	240 240	123550 8810-LEBANONTAX CITY OF 126326 8810-LEBANONTAX CITY OF	LEBANON Reversing	11 2nd Half Taxes 0 PMTRX	LDGERING No LDGERING No	11/8/13 No 11/8/13 No
97146 Purchasing 11/19/13 2013 8830-2-0000-10-1240-1 Prepaid Taxes-Mun-Propert	49971 10711.36	0 10711.36 Prepaid Expenses	8830 Purchases History 8830 Purchases History		240 2013902019201 240 001004-000171A	8810-LANGDON TOWN C	OF CANAAN Reversing OF LANGDON Reversing	11 2nd Half 2013 Ta	LDOERING No KBROADHURST No	11/8/13 No 11/20/13 No
	1707 367910	0 1707 Prepaid Expenses 0 367910 Prepaid Expenses	8830 Purchases History 8830 Purchases History	1653 AABDULGAWA 12 1653 AABDULGAWA 12	240 4649A 240	8810-DERRY TOWN C 122673 8810-LEBANONTAX CITY OF	OF DERRY Reversing LEBANON Reversing	11 2nd Half 2013 Ta	KBROADHURST No KBROADHURST No	11/20/13 No 11/20/13 No
97881 Purchasing 11/19/13 2013 8830-2-0000-10-1240-3 Prepaid Taxes-Mun-Propert 97882 Purchasing 11/19/13 2013 8830-2-0000-10-1240-3 Prepaid Taxes-Mun-Propert 97884 Purchasing 11/19/13 2013 8830-2-0000-10-1240-3 Prepaid Taxes-Mun-Propert	953 23933	0 953 Prepaid Expenses 0 23933 Prepaid Expenses 0 779 Prepaid Expenses	8830 Purchases History 8830 Purchases History 8830 Purchases History	1653 AABDULGAWA 12 1653 AABDULGAWA 12 1653 AABDULGAWA 12	240 240 2013PO2010101	291736 8810-SALEMNHTAX TOWN C 8810-PLAINFLDTA TOWN C 294748 8810-SALEMNHTAX TOWN C	OF SALEM TAX COLLECTOR Reversing OF PLAINFIELD Reversing OF SALEM TAX COLLECTOR Reversing	11 Payables Trx Ent 0 PMTRX 11 Property Tax 0 PMTRX 11 Property Tax 0 PMTRX	ABOYNTON No	11/21/13 No 11/21/13 No 11/21/13 No
97884 Purchaing 11/19/13 2013 8830-2-0000-10-1240-3 Prepaid Taxes-Mun-Propert 97885 Purchaing 11/19/13 2013 8830-2-0000-10-1240-3 Prepaid Taxes-Mun-Propert 97886 Purchaing 11/19/13 2013 8830-2-0000-10-1240-3 Prepaid Taxes-Mun-Propert 11/19/13 2013	1323	0 1323 Prepaid Expenses	8830 Purchases History 8830 Purchases History 8830 Purchases History		240 240	288613 8810-SALEMNHTAX TOWN C	OF SALEM TAX COLLECTOR Reversing OF SALEM TAX COLLECTOR Reversing OF SALEM TAX COLLECTOR Reversing	11 Property Tax 0 PMTRX 11 Property Tax 0 PMTRX 11 Property Tax 0 PMTRX	ABOYNTON No	11/21/13 No 11/21/13 No 11/21/13 No
97887 Purchasing 11/19/13 2013 88302-2000-10-1240-3 Prepaid Taxes-Mun-Propert 97887 Purchasing 11/19/13 2013 88302-20000-10-1240-3 Prepaid Taxes-Mun-Propert 97888 Purchasing 11/19/13 2013 88302-20000-10-1240-3 Prepaid Taxes-Mun-Propert 10/19/19/19/19/19/19/19/19/19/19/19/19/19/	898 97	0 898 Prepaid Expenses 0 97 Prepaid Expenses	8830 Purchases History 8830 Purchases History		240 240 340	297484 8810-SALEMNHTAX TOWN C	OF SALEM TAX COLLECTOR Reversing	11 Property Lax 0 PMTRX 11 Property Lax 0 PMTRX 11 Property Lax 0 PMTRX	ABOYNTON No	11/21/13 No 11/21/13 No 11/21/13 No
97889 Purchasing 11/19/13 2013 8830-2-0000-10-1240-1 Prepaid Taxes-Mun-Propert	192	0 192 Prepaid Expenses	8830 Purchases History	1653 AABDULGAWA 12	240	293502 8810-SALEMNHTAX TOWN C	OF SALEM TAX COLLECTOR Reversing	11 Property tax 0 PMTRX	ABOYNTON No	11/21/13 No
97890 Purchasing 11/19/13 2013 8830-2-0000-10-1240-3 Prepaid Taxes-Mun-Propert 97891 Purchasing 11/19/13 2013 8830-2-0000-10-1240-3 Prepaid Taxes-Mun-Propert 97892 Purchasing 11/19/13 2013 8830-2-0000-10-1240-3 Prepaid Taxes-Mun-Propert	1319 170 10224	0 1319 Prepaid Expenses 0 170 Prepaid Expenses 0 10234 Prepaid Expenses	8830 Purchases History 8830 Purchases History 8830 Purchases History	1653 AABDULGAWA 12 1653 AABDULGAWA 12 1653 AABDULGAWA 12	240 240	293504 8810-SALEMNHTAX TOWN 0 293503 8810-SALEMNHTAX TOWN 0 290417 8810-SALEMNHTAX TOWN 0	OF SALEM TAX COLLECTOR Reversing OF SALEM TAX COLLECTOR Reversing OF SALEM TAX COLLECTOR Reversing	11 Property tax 0 PMTRX 11 Property tax 0 PMTRX 11 Property tax 0 PMTRX	ABOYNTON No ABOYNTON No ABOYNTON No	11/21/13 No 11/21/13 No 11/21/13 No
97893 Purchasing 11/19/13 2013 8830-2-0000-10-1240-3 Prepaid Taxes-Mun-Propert 97919 Purchasing 11/19/13 2013 8830-2-0000-10-1240-3 Prepaid Taxes-Mun-Propert	1695.3 1200	0 10224 Prepaid Expenses 0 1695.3 Prepaid Expenses 0 1200 Prepaid Expenses	8830 Purchases History 8830 Purchases History 8830 Purchases History	1653 AABDULGAWA 12 1653 AABDULGAWA 12 1653 AABDULGAWA 12	240 2013P01001907 240 2013P02003103	8810-ORANGE TOWN O	OF SALEM TAX COLLECTOR Reversing OF ORANGE NH Reversing Reversing	11 Property tax 0 PMTRX 11 Property tax 0 PMTRX 11 Property tax 0 PMTRX	ABOYNTON No ABOYNTON No ABOYNTON No	11/21/13 No 11/21/13 No
97920 Purchasing 11/19/13 2013 8830-2-0000-10-1240-3-Prepaid Tixes-Mun-Propert 97907 Purchasing 11/18/13 2013 8830-2-0000-10-1240-3-Prepaid Tixes-Mun-Propert	18492.23 443366	0 18492.23 Prepaid Expenses 0 443366 Prepaid Expenses	8830 Purchases History 8830 Purchases History	1653 AABDULGAWA 12 1653 AABDULGAWA 12	240 2184 11 13 240	291739 8810.SALEMNHTAY TOWN 0	OF WINDHAM TAX COLLECTION Reversing	11 Property tax 0 PMTRX 11 Property tax 0 PMTRX	ABOYNTON No ABOYNTON No	11/21/13 No 11/21/13 No
98051 Purchasing 11/15/13 2013 8830-2-0000-10-1240-1 Prepaid Taxes-Mun-Propert 98055 Purchasing 11/15/13 2013 8830-2-0000-10-1240-1 Prepaid Taxes-Mun-Propert	967.51 815.83	0 967.51 Prepaid Expenses 0 815.83 Prepaid Expenses	8830 Purchases History 8830 Purchases History	1653 AABDULGAWA 12 1653 AABDULGAWA 12	240 003574-000297A 240	8810-BATH TOWN 0 3.709E+13 8810-ENFIELD TOWN 0	OF BATH NH Reversing OF ENFIELD, NH Reversing	11 Property tax 0 PMTRX 11 Payables Trx Ent 0 PMTRX 11 Payables Trx Ent 0 PMTRX	ABOYNTON No ABOYNTON No	11/21/13 No 11/21/13 No
98059 Purchasing 11/15/13 2013 8830-2-0000-10-1240-3 Prepaid Taxes-Mun-Propert 98396 Purchasing 11/22/13 2013 8830-2-0000-10-1240-3 Prepaid Taxes-Mun-Propert 98397 Purchasing 11/22/13 2013 8830-2-0000-10-1240-3 Prepaid Taxes-Mun-Propert 198597 Purchasing 11/22/13	5673 25635 309	0 5673 Prepaid Expenses 0 25635 Prepaid Expenses	8830 Purchases History 8830 Purchases History 8830 Purchases History	1653 AABDULGAWA 12 1653 AABDULGAWA 12 1653 AABDULGAWA 12	240 001948-000378A 240 002116-001568A	8810-ACWORTH TOWN 0 8810-ALSTEAD TOWN 0	OF ACWORTH Reversing OF ALSTEAD Reversing	11 Payables Trx Ent 0 PMTRX 11 2nd Half 2013 Ta 0 PMTRX 11 2nd Half 2013 Ta 0 PMTRX	ABOYNTON No PKINCH No	11/21/13 No 11/22/13 No
101126 Burcharing 11/27/12 2012 9920 2 0000 10 1240 1 Burnald Town Mars Burnald	84308.69	0 309 Prepaid Expenses 0 84308.69 Prepaid Expenses	8830 Purchases History	1653 AARDHIGAWA 12	240 2013P02012407 240	3.709E+13 8810-ENFIELD TOWN C	OF GRAFTON Reversing OF ENFIELD, NH Reversing	11 2nd Half 2013 Ta 0 PMTRX	PKINCH No ABOYNTON No	11/22/13 No 12/3/13 No 12/3/13 No
101793 Purchasing 11/30/13 2013 8830-2-0000-10-1240-19 repaid Tixes-Mun-Propert 101839 Purchasing 11/29/13 2013 8830-2-0000-10-1240-19 repaid Tixes-Mun-Propert	104772 340.62	0 104772 Prepaid Expenses 0 340.62 Prepaid Expenses	8830 Purchases History 8830 Purchases History	1653 AABDULGAWA 12	240 240 000184-000226A	8810-MARLOW TOWN C	OF PELHAM Reversing OF MARLOW NH Reversing	11 2nd Half 2013 Ta 0 PMTRX	ABOYNTON No ABOYNTON No	12/3/13 No
101843 Purchasing 11/29/13 2013 8830-2-0000-10-1240-19 Prepaid Taxes-Mun-Propert 101847 Purchasing 11/29/13 2013 8830-2-0000-10-1240-19 Prepaid Taxes-Mun-Propert	2669 14.78	0 2669 Prepaid Expenses 0 14.78 Prepaid Expenses	8830 Purchases History 8830 Purchases History	1653 AABDULGAWA 12 1653 AABDULGAWA 12	240 2013P02008804 240 006098-002504	8810-CORNISH TOWN C 8810-CHARLESTOW TOWN C	OF CORNISH Reversing OF CHARLESTOWN NH Reversing	11 2nd Half 2013 Ta	ABOYNTON No ABOYNTON No	12/3/13 No 12/3/13 No
101848 Purchasing 11/29/13 2013 8830-2-0000-10-1240-19 Prepaid Taxes-Mun-Propert 101849 Purchasing 11/29/13 2013 8830-2-0000-10-1240-19 Prepaid Taxes-Mun-Propert	4.12 8.43	0 4.12 Prepaid Expenses 0 8.43 Prepaid Expenses	8830 Purchases History 8830 Purchases History	1653 AABDULGAWA 12 1653 AABDULGAWA 12	240 006098-002505A 240 006098-003320A 240 006098-000888A	8810-CHARLESTOW TOWN O 8810-CHARLESTOW TOWN O 8810-CHARLESTOW TOWN O	OF CHARLESTOWN NH Reversing OF CHARLESTOWN NH Reversing OF CHARLESTOWN NH Reversing	11 2nd Half 2013 Ti	ABOYNTON No ABOYNTON No	12/3/13 No 12/3/13 No 12/3/13 No
101850 Purchasing 11/29/13 2013 8830-2-0000-10-1246-0 Prepaid Taxes-Mun-Propert 101851 Purchasing 11/29/13 2013 8830-2-0000-10-1246-0 Prepaid Taxes-Mun-Propert 101853 Purchasing 11/29/13 2013 8830-2-0000-10-1246-0 Prepaid Taxes-Mun-Propert	32772.65 1613.48 3891.78	0 32772.65 Prepaid Expenses 0 1613.48 Prepaid Expenses 0 3891.78 Prepaid Expenses	8830 Purchases History 8830 Purchases History 8830 Purchases History	1653 AABDULGAWA 12 1653 AABDULGAWA 12 1653 AABDULGAWA 12	240 006098-000988A 240 006098-000092A 240 2013902004303		OF CHARLESTOWN NH Reversing OF MONROE Reversing	11 2nd Half 2013 Ta	ABOYNTON No ABOYNTON No ABOYNTON No	12/3/13 No 12/3/13 No 12/3/13 No
101835 Purchaining 11/29/13 2013 8830-2-0000-18-1240-19*repaid Taxes-Mun-Propert 101909 Purchaining 11/30/13 2013 8830-2-0000-10-1240-19*repaid Taxes-Mun-Propert 103266 Purchaining 12/4/13 2013 8830-2-0000-10-1240-19*repaid Taxes-Mun-Propert	2505 106899.38	0 2505 Prepaid Expenses	8830 Purchases History 8830 Purchases History 8830 Purchases History		240 2013P02004303 240 DP-255-ES PYMT 4	122969 8810-PELHAMTAX TOWN C 8810-NH DOR STATE O	OF PELHAM Reversing F NH - DEPARTMENT OF Reversing	11 2nd Half 2013 II	ABDYNTON NO ABDYNTON NO PKINCH NO	12/3/13 No 12/3/13 No 12/5/13 No
104619 Financial 11/30/13 2013 8830-2-0000-10-1240-1 Prepaid Taxes-Mun-Propert	25045	0 35945 Prepaid Expenses	8830 History	1653 KBROADHURST 12	240 DF-233-ES PTM1 4 240	SIATE O	Reversing	11 Accrue Prop Tax 0 GJ	JRIORDAN No	12/9/13 No 12/9/13 No 12/9/13 No 12/9/13 No
104619 Financial 11/30/13 2013 8830-2-0000-10-1240-3 Prepaid Taxes-Mun-Propert 104619 Financial 11/30/13 2013 8830-2-0000-10-1240-3 Prepaid Taxes-Mun-Propert 104619 Financial 12/2/13 2013 8830-2-0000-10-1240-3 Prepaid Taxes-Mun-Propert	12169 106899.38	0 106899.38 Prepaid Expenses 0 35945 Prepaid Expenses 0 12169 Prepaid Expenses 0 106899.38 Prepaid Expenses 5 35945 Prepaid Expenses	8830 History 8830 History 8830 History	1653 KBROADHURST 12 1653 KBROADHURST 12 1653 KBROADHURST 12	240 240		Reversing Reversing	11 Accrue Prop Tax 0 GJ 11 Accrue Prop Tax 0 GJ 12 Accrue Prop Tax 0 GJ	JRIORDAN No JRIORDAN No JRIORDAN No	12/9/13 No 12/9/13 No 12/9/13 No
104619 Financial 12/1/13 2013 8830-2-0000-10-1240-3 Prepaid Taxes-Mun-Propert 104619 Financial 12/1/13 2013 8830-2-0000-10-1240-3 Prepaid Taxes-Mun-Propert 104619 Financial 12/1/13 2013 8830-2-0000-10-1240-3 Prepaid Taxes-Mun-Propert	0 3594 0 1216 0 106899.3	9 -12169 Prepaid Expenses 8 -106899.38 Prepaid Expenses	8830 History 8830 History 8830 History	1653 KBROADHURST 12	240 240 240		Reversing Reversing Reversing	12 Accrue Prop Tax 0 GJ 12 Accrue Prop Tax 0 GJ 12 Accrue Prop Tax 0 GJ	JRICKDAN NO JRICKDAN NO JRICKDAN NO	12/9/13 No 12/9/13 No 12/9/13 No
104623 Financial 11/30/13 2013 8830-2-0000-10-1240-3 Prepaid Taxes-Mun-Propert 105319 Purchasing 12/11/13 2013 8830-2-0000-10-1240-3 Prepaid Taxes-Mun-Propert	0 2281100.6 74	2 -2281100.62 Prepaid Expenses 0 74 Prepaid Expenses	8830 History 8830 Purchases History	1653 KBROADHURST 12 1653 AABDULGAWA 12	240 240 240 2013P02009606		Standard  FRANCONIA, NH Reversing	11 Prop Tax true-up 0 GJ 12 Pavables Try Feet 0 PMTRY	JRIORDAN No KBROADHURST No	12/9/13 No 12/11/13 No
108037 Purchasing 12/12/13 2013 8830-2-0000-10-1240-1 Prepaid Taxes-Mun-Propert	35945 12169	0 35945 Prepaid Expenses 0 12169 Prepaid Expenses	8830 Purchases History 8830 Purchases History		240 2013P02014803 240 2013P02014802		OF WALPOLE Reversing OF WALPOLE Reversing	12 Property tax 0 PMTRX 12 Property tax 0 PMTRX	ABOYNTON No ABOYNTON No	12/18/13 No 12/18/13 No
114523 Financial 12/31/13 2013 8830-2-0000-10-1240-1 Prepaid Taxes-Mun-Propert 118316 Financial 12/31/13 2013 8830-2-0000-10-1240-1 Prepaid Taxes-Mun-Propert	0 77899.1 42096.05	9 -77899.19 Prepaid Expenses 0 42096.05 Prepaid Expenses	8830 History 8830 History	1653 KBROADHURST 12 1653 KBROADHURST 12	240 240		Standard Standard	12 Property tax 0 PMTRX 12 Property tax 0 PMTRX 12 Property Tax tro 0 GJ 12 GSE-PPD Prop Ta 0 GJ	JRIORDAN No PKINCH No	1/9/14 No 1/16/14 No
16770 Financial 5/31/14 2014 8830-2-0000-10-1240-3 Prepaid Taxes-Mun-Propert	0 37407. 0 37407.	5 -37407.5 Prepaid Expenses 5 -37407.5 Prepaid Expenses	8830 History 8830 History	1653 ABOYNTON 12 1653 ABOYNTON 12	240 240		Standard Standard	4 Property Tax Apr 0 GJ 5 Property Tax Ma 0 GJ 6 02-0140660 0 PMTRX	JRIORDAN No JRIORDAN No	5/9/14 No 6/6/14 No
17430 Purchasing 6/9/14 2014 8830-2-0000-10-1240-3 Prepaid Taxes-Mun-Propert	112222.5 5272	0 112222.5 Prepaid Expenses 0 5272 Prepaid Expenses	8830 Purchases History	1653 KYUNYAEVA 12 1653 KYUNYAEVA 12	240 DP-255-ES-PYMT2 14 240 001948-000378 0714	8810-ACWORTH TOWN C	F NH - DEPARTMENT OF BREversing OF ACWORTH Reversing	6 Payables Trx Ent 0 PMTRX	PKINCH No ABOYNTON No	6/10/14 No 6/12/14 No
18565 Purchasing 6/11/14 2014 8830-2-0000-10-1240-19 repaid Taxes-Mun-Propert 18567 Purchasing 6/11/14 2014 8830-2-0000-10-1240-19 repaid Taxes-Mun-Propert	963.87 2529	0 963.87 Prepaid Expenses 0 2529 Prepaid Expenses	8830 Purchases History 8830 Purchases History	1653 KYUNYAEVA 12 1653 KYUNYAEVA 12	240 033574-000297 240 2014P01008901		OF BATH NH Reversing OF CORNISH Reversing	6 Payables Trx Ent 0 PMTRX 6 Payables Trx Ent 0 PMTRX	ABOYNTON No ABOYNTON No	6/12/14 No 6/12/14 No
18568 Purchasing 6/11/14 2014 8830-2-0000-10-1240-3 Prepaid Tixes-Mun-Propert 18569 Purchasing 6/11/14 2014 8830-2-0000-10-1240-3 Prepaid Tixes-Mun-Propert	1650.96 775.56	0 1650.96 Prepaid Expenses 0 775.56 Prepaid Expenses	8830 Purchases History 8830 Purchases History	1653 KYUNYAEVA 12 1653 KYUNYAEVA 12	240 240 003709-001121 0714	4583 8810-DERRY TOWN C 8810-ENFIELD TOWN C	OF DERRY Reversing OF ENFIELD, NH Reversing	6 Payables Trx Ent 0 PMTRX 6 Payables Trx Ent 0 PMTRX	ABOYNTON No ABOYNTON No	6/12/14 No 6/12/14 No
18570 Purchasing 6/11/14 2014 8830-2-0000-10-1240-1 Prepaid Taxes-Mun-Propert 18571 Purchasing 6/11/14 2014 8830-2-0000-10-1240-1 Prepaid Taxes-Mun-Propert	54972.09 74	0 54972.09 Prepaid Expenses 0 74 Prepaid Expenses	8830 Purchases History 8830 Purchases History	1653 KYUNYAEVA 12 1653 KYUNYAEVA 12	240 003709-001120 0714 240 2014P01009703	8810-FRANCONIA TOWN C	OF ENFIELD, NH Reversing OF FRANCONIA, NH Reversing	6 Payables Trx Ent 0 PMTRX 6 Payables Trx Ent 0 PMTRX 6 Payables Trx Ent 0 PMTRX	ABOYNTON No ABOYNTON No	6/12/14 No 6/12/14 No
18572 Purchasing 6/11/14 2014 8830-2-0000-10-1240-3 Prepaid Taxes-Mun-Propert 18573 Purchasing 6/11/14 2014 8830-2-0000-10-1240-3 Prepaid Taxes-Mun-Propert 18574 Purchasing 6/11/14 2014 8830-2-0000-10-1240-3 Prepaid Taxes-Mun-Propert	294 8676.66	0 294 Prepaid Expenses 0 8676.66 Prepaid Expenses 0 1651 Prepaid Expenses	8830 Purchases History 8830 Purchases History 8830 Purchases History	1653 KYUNYAEVA 12 1653 KYUNYAEVA 12 1653 KYUNYAEVA 12	240 2014P01012407 240 001004-0001710714 240	8810-LANGDON TOWN C	OF GRAFTON Reversing OF LANGDON Reversing LEBANON Reversing	6 Payables Trx Ent 0 PMTRX 6 Payables Trx Ent 0 PMTRX 6 Payables Trx Ent 0 PMTRX	ABOYNTON No ABOYNTON No ABOYNTON No	6/12/14 No 6/12/14 No 6/12/14 No
18575 Purchasing 6/11/14 2014 8830-2-0000-10-1240-1 Prepaid Taxes-Mun-Propert	1651 2580	0 2580 Prepaid Expenses	8830 Purchases History	1653 KYUNYAEVA 12	240 240	127139 8810-LEBANONTAX CITY OF	LEBANON Reversing	6 Payables Trx Ent 0 PMTRX	ABOYNTON No	6/12/14 No
18576 Purchasing 6/11/14 2014 8830-2-0000-10-1240-19 Prepaid Taxes-Mun-Propert 18577 Purchasing 6/11/14 2014 8830-2-0000-10-1240-19 Prepaid Taxes-Mun-Propert 18578 Purchasing 6/11/14 2014 8830-2-0000-10-1240-19 Purchasing 6/11/14 2014 Purchasing 6/11/14 2014 Purchasing 6/11/14 2014 Purchasing 6/1	739 45	0 739 Prepaid Expenses 0 45 Prepaid Expenses	8830 Purchases History 8830 Purchases History	1653 KYUNYAEVA 12 1653 KYUNYAEVA 12	240		LEBANON Reversing LEBANON Reversing	6 Payables Trx Ent 0 PMTRX 6 Payables Trx Ent 0 PMTRX	ABOYNTON No ABOYNTON No	6/12/14 No 6/12/14 No
18578 Purchasing 6/11/14 2014 8830-2-0000-10-1240-3 Prepaid Taxes-Mun-Propert 18579 Purchasing 6/11/14 2014 8830-2-0000-10-1240-3 Prepaid Taxes-Mun-Propert 18688 Purchasing 6/11/14 2014 8830-2-0000-10-1240-3 Prepaid Taxes-Mun-Propert	209.33 3741.5 7981.5	0 209.33 Prepaid Expenses 0 3741.5 Prepaid Expenses 0 7981.5 Prepaid Expenses	8830 Purchases History 8830 Purchases History 8830 Purchases History	1653 KYUNYAEVA 12 1653 KYUNYAEVA 12 1653 KYUNYAEVA 12	240 000184-000226 0714 240 2014901004207 240 2014-1-1948164	8810-MARLOW TOWN O 8810-MONROE TOWN O 8810-LONDONDERR TOWN O	0F MARLOW NH Reversing 0F MONROE Reversing 0F LONDONDERRY Reversing	6 Payables Trx Ent 0 PMTRX 6 Payables Trx Ent 0 PMTRX 6 Payables Trx Ent 0 PMTRX	ABOYNTON No ABOYNTON No ABOYNTON No	6/12/14 No 6/12/14 No 6/12/14 No
18693 Purchasing 6/11/14 2014 8830-2-0000-10-1240-3 Prepaid Taxes-Mun-Propert 20461 Purchasing 6/17/14 2014 8830-2-0000-10-1240-3 Prepaid Taxes-Mun-Propert 20461 Purchasing Purchasin	49327 73085	0 49327 Prepaid Expenses 0 73085 Prepaid Expenses	8830 Purchases History 8830 Purchases History	1653 KYUNYAEVA 12 1653 KYUNYAEVA 12	240 2014-1-1948164 240 2014P01019305 240	8810-CANAAN TOWN C 128954 8810-LEBANONTAX CITY OF	OF CANAAN Reversing	6 Payables Trx Ent 0 PMTRX 6 Payables Trx Ent 0 PMTRX 6 Payables Trx Ent 0 PMTRX	ABOYNTON No ABOYNTON No	6/12/14 No 6/12/14 No 6/17/14 No
20756 Purchasing 6/17/14 2014 8830-2-0000-10-1240-1 Prepaid Taxes-Mun-Propert 21109 Purchasing 6/18/14 2014 8830-2-0000-10-1240-1 Prepaid Taxes-Mun-Propert	88009 347973	0 49327 Prepaid Expenses 0 73085 Prepaid Expenses 0 88009 Prepaid Expenses 0 347973 Prepaid Expenses	8830 Purchases History 8830 Purchases History	1653 KYUNYAEVA 12 1653 KYUNYAEVA 12	240 240	39795 8810-HANOVER TOWN C 131125 8810-LEBANONTAX CITY OF	OF HANDVER NH Reversing LEBANON Reversing	6 Payables Trx Ent 0 PMTRX 6 Payables Trx Ent 0 PMTRX	ABOYNTON No ABOYNTON No	6/17/14 No 6/18/14 No
21124 Purchasing 6/10/14 2014 8830-2-0000-10-1240-1 Prepaid Taxes-Mun-Propert	2707 113147	0 2707 Prepaid Expenses 0 113147 Prepaid Expenses	8830 Purchases History	1653 KYUNYAEVA 12	240 240	128362 8810-PELHAMTAX TOWN C	OF PELHAM Reversing	6 2014 0 PMTRX	ABOYNTON No ABOYNTON No	6/18/14 No 6/18/14 No
21126 Purchasing 6/10/14 2014 8830-2-0000-10-1240-1 Prepaid Taxes-Mun-Propert	23270 1326	0 23270 Prepaid Expenses 0 1326 Prepaid Expenses	8830 Purchases History 8830 Purchases History 8830 Purchases History	1653 KYUNYAEVA 12 1653 KYUNYAEVA 12 1653 KYUNYAEVA 12	240 2014P01010005 240	132854 8810-PELHAMTAX TOWN 0 8810-PLAINFLDTA TOWN 0 305955 8810-SALEMNHTAX TOWN 0	OF PELHAM Reversing OF PLAINFIELD Reversing OF SALEM TAX COLLECTOR Reversing	6 tax year 2014 0 PMTRX 6 Payables Trx Ent 0 PMTRX 6 Payables Trx Ent 0 PMTRX	ABOYNTON No ABOYNTON No	6/18/14 No 6/18/14 No
21128 Purchasing 6/10/14 2014 8830-2-0000-10-1240-1 Prepaid Taxes-Mun-Propert 21129 Purchasing 6/10/14 2014 8830-2-0000-10-1240-1 Prepaid Taxes-Mun-Propert	170 192	0 170 Prepaid Expenses 0 192 Prepaid Expenses	8830 Purchases History 8830 Purchases History	1653 KYUNYAEVA 12 1653 KYUNYAEVA 12	240 240	305954 8810-SALEMNHTAX TOWN 0 305953 8810-SALEMNHTAX TOWN 0	OF SALEM TAX COLLECTOR Reversing OF SALEM TAX COLLECTOR Reversing	6 Payables Trx Ent 0 PMTRX 6 Payables Trx Ent 0 PMTRX 6 Payables Trx Ent 0 PMTRX	ABOYNTON No ABOYNTON No	6/18/14 No 6/18/14 No
21130 Purchasing 6/10/14 2014 8830-2-0000-10-1240-19 Prepaid Taxes-Mun-Propert 21131 Purchasing 6/10/14 2014 8830-2-0000-10-1240-19 Prepaid Taxes-Mun-Propert	12407 98	0 12407 Prepaid Expenses 0 98 Prepaid Expenses	8830 Purchases History 8830 Purchases History	1653 KYUNYAEVA 12 1653 KYUNYAEVA 12	240 240	302865 8810-SALEMNHTAX TOWN 0 305952 8810-SALEMNHTAX TOWN 0	OF SALEM TAX COLLECTOR Reversing OF SALEM TAX COLLECTOR Reversing	6 Payables Trx Ent 0 PMTRX 6 Payables Trx Ent 0 PMTRX	ABOYNTON No ABOYNTON No	6/18/14 No 6/18/14 No
21131 Purchaing 67(1):14 2014 8830-2000-10-1246-3 Propaid Isses-Mun Propert 21132 Purchaing 67(1):14 2014 8830-2000-10-1246-3 Propaid Isses-Mun Propert 21133 Purchaing 67(1):14 2014 8830-2000-10-1246-3 Propaid Isses-Mun Propert 21134 Purchaing 67(1):14 2014 8830-2000-10-1246-3 Propaid Isses-Mun Propert 21149 Purchaing 67(1):14 2014 8830-2000-10-1246-3 Propaid Isses-Mun Propert	904 958	0 904 Prepaid Expenses 0 958 Prepaid Expenses	8830 Purchases History 8830 Purchases History	1653 KYUNYAEVA 12 1653 KYUNYAEVA 12 1653 KYUNYAEVA 12	240 240	309952 8810-SALEMANITAX TOWN 0 304190 8810-SALEMANITAX TOWN 0 307202 8810-SALEMANITAX TOWN 0	or SALEM TAX COLLECTOR Reversing of SALEM TAX COLLECTOR Reversing of SALEM TAX COLLECTOR Reversing	6 Payables Trx Ent 0 PMTRX 6 Payables Trx Ent 0 PMTRX	ABOYNTON No ABOYNTON No	6/18/14 No 6/18/14 No 6/18/14 No
21134 Purchaing 6/10/14 2014 8830-2-0000-10-1240-3 Propaid Taxes-Mun-Propert 21135 Purchaing 6/10/14 2014 8830-2-0000-10-1240-3 Propaid Taxes-Mun-Propert 21136 Purchaing 6/10/14 2014 8830-2-0000-10-1240-3 Propaid Taxes-Mun-Propert	784 446335	0 784 Prepaid Expenses 0 446335 Prepaid Expenses 0 786 Prepaid Expenses	8830 Purchases History 8830 Purchases History 8830 Purchases History	1653 KYUNYAEVA 12 1653 KYUNYAEVA 12 1653 KYUNYAEVA 12	240 240	307202 8810-SALEMNHTAX TOWN 0 304193 8810-SALEMNHTAX TOWN 0 307619 8810-SALEMNHTAX TOWN 0	OF SALEM TAX COLLECTOR Reversing OF SALEM TAX COLLECTOR Reversing OF SALEM TAX COLLECTOR Reversing	6 Payables Trx Ent 0 PMTRX 6 Payables Trx Ent 0 PMTRX 6 Payables Trx Ent 0 PMTRX	ABOYNTON No ABOYNTON No ABOYNTON No	6/18/14 No 6/18/14 No 6/18/14 No
21136 Purchasing 6/10/14 2014 8830-2-0000-10-1240-3 Prepaid Taxes-Mun-Propert 21137 Purchasing 6/10/14 2014 8830-2-0000-10-1240-3 Prepaid Taxes-Mun-Propert 21138 Purchasing 6/10/14 2014 8830-2-0000-10-1240-3 Prepaid Taxes-Mun-Propert	786 1332 1118	0 786 Prepaid Expenses 0 1332 Prepaid Expenses 0 1118 Prepaid Expenses	8830 Purchases History 8830 Purchases History 8830 Purchases History		240 240 240 2014P01004105	307619 8810-SALEMNHTAX TOWN 0 301044 8810-SALEMNHTAX TOWN 0 8810-SURRY SURRY	OF SALEM TAX COLLECTOR Reversing	6 Payables Trx Ent 0 PMTRX 6 Payables Trx Ent 0 PMTRX 6 Payables Trx Ent 0 PMTRX	ABOYNTON No ABOYNTON No ABOYNTON No	6/18/14 No 6/18/14 No 6/18/14 No
24420 0	35071	0 35071 Prepaid Expenses		1653 KYUNYAEVA 12	240 2014P01004105 240 2014P01014806	8810-TOWNWALPOL TOWN C	Reversing OF WALPOLE Reversing	6 Payables Trx Ent 0 PMTRX	ABOYNTON No ABOYNTON No	CHOMAN
21139 Putrusing 6/10/14 2014 8830-2-0000-10-1240-3 Prepaid Exces-Mun-Propert 23443 Purchasing 6/24/14 2014 8830-2-0000-10-1240-3 Prepaid Exces-Mun-Propert 23443 Purchasing 6/24/14 2014 8830-3-0000-10-1240-3 Prepaid Exces-Mun-Propert 24440 Prepaid Exces-Mun-Propert 24440 Prepaid Exces-Mun-Propert 24440 Prepaid Exces-Mun-Propert 2	11879 24127	0 11879 Prepaid Expenses 0 24127 Prepaid Expenses	8830 Purchases History 8830 Purchases History 8830 Purchases History	1653 KYUNYAEVA 12 1653 KYUNYAEVA 12	240 2014P01014805 240 002116-001568 0714		OF WALPOLE Reversing OF ALSTEAD Reversing	6 Payables Trx Ent 0 PM/TRX 6 Payables Trx Ent 0 PM/TRX	ABOYNTON No ABOYNTON No	6/18/14 No 6/24/14 No
26847 Purchasing 6/30/14 2014 8830-2-0000-10-1240-0 Prepaid Taxes-Mun-Propert 26849 Purchasing 6/30/14 2014 8830-2-0000-10-1240-0 Prepaid Taxes-Mun-Propert 26849 Purchasing 6/30/14 2014 8830-2-0000-10-1240-0 Prepaid Taxes-Mun-Propert	1486.02 30544.76 872.98	0 1486.02 Prepaid Expenses 0 30544.76 Prepaid Expenses 0 872.98 Prepaid Expenses	8830 Purchases History 8830 Purchases History 8830 Purchases History		240 006098-000092-0714 240 006098-000888-0714 240 006098-003320-0714	8810-CHARLESTOW TOWN O 8810-CHARLESTOW TOWN O 8810-CHARLESTOW TOWN O	OF CHARLESTOWN NH Reversing OF CHARLESTOWN NH Reversing OF CHARLESTOWN NH Reversing	6 Payables Trx Ent 0 PMTRX 6 Payables Trx Ent 0 PMTRX 6 Payables Trx Ent 0 PMTRX	ABOYNTON No ABOYNTON No ABOYNTON No	7/1/14 No 7/1/14 No 7/1/14 No
26849 Purchasing 6/30/14 2014 8830-2-0000-10-1240-19 repaid Taxes-Mun-Propert 26850 Purchasing 6/30/14 2014 8830-2-0000-11-1240-19 repaid Taxes-Mun-Propert 26851 Purchasing 6/30/14 2014 8830-2-0000-10-1240-19 Purchasing 6/30/14 2014 8830-2-0000-10-1240-10-10-10-10-10-10-10-10-10-10-10-10-10	872.98 5.68 20.58	0 872.98 Prepaid Expenses 0 5.68 Prepaid Expenses 0 20.58 Prepaid Expenses	8830 Purchases History 8830 Purchases History 8830 Purchases History		240 006098-003320 0714 240 006098-002505 0714 240 006098-002504 0714	8810-CHARLESTOW TOWN O 8810-CHARLESTOW TOWN O 8810-CHARLESTOW TOWN O	OF CHARLESTOWN NH Reversing OF CHARLESTOWN NH Reversing OF CHARLESTOWN NH Reversing	6 Payables Trx Ent 0 PMTRX 6 Payables Try Ent 0 PMTRX	ABDYNTON No ABDYNTON No ABDYNTON No	7/1/14 No 7/1/14 No 7/1/14 No
26997 Purchasing 6/30/14 2014 8830-2-0000-10-1240-3 Prepaid Taxes-Mun-Propert	20.58 18007.16 0 216262	0 18007.16 Prepaid Expenses	8830 Purchases History 8830 History	1653 KYUNYAEVA 12 1653 ABOYNTON 12	240 006098-002504-0714 240 240	2196 8810-WINDHAMTAX TOWN C	OF WINDHAM TAX COLLEC Reversing Standard	6 Payables Trx Ent U PMMTRX 6 Payables Trx Ent U PMTRX 6 Property Tax Jun U GJ 6 Property Tax Jun U GJ	ABOYNTON No SBILLECI NA	7/1/14 No 7/1/14 No 7/2/14 No
2793 Financial 6/30/14 2014 8830-2-0000-10-1240-3 Prepair Exces-Mun-Propert 113631 Purchasing 17/14 2014 8830-2-0000-10-1240-3 Prepair Taxes-Mun-Propert 113631 Purchasing 17/14 2014 8830-2-0000-10-1240-3 Prepair Taxes-Purchasing 17/14 2014 8830-2-000-10-1240-3 Prepair Taxes-Purchasing 17/14 2014 8830-2-000-10-1240-3 Prepair Taxes-Purchasing 17/14	0 37407. 21292.48	5 -37407.5 Prepaid Expenses 0 21292.48 Prepaid Expenses	8830 History 8830 Purchases History	1653 ABOYNTON 12 1653 KYUNYAEVA 12	240 240 DP-255 2013 1	8810-NH DOR STATE O	Standard Standard F NH - DEPARTMENT OF BREversing	6 Property Tax Jun 0 GJ 1 Utility prop tax t 0 PMTRX	SBILLECI NO KBROADHURST NO	7/2/14 No 7/2/14 No 1/7/14 No
124374 Financial 1/31/14 2014 8830-2-0000-10-1240-3 Prepaid Tixxes-Mun-Propert 125368 Financial 1/31/14 2014 8830-2-0000-10-1240-3 Prepaid Tixxes-Mun-Propert	0 236648.2 0 21292.4	5 -236648.25 Prepaid Expenses 8 -21292.48 Prepaid Expenses	8830 History 8830 History	1653 KBROADHURST 12 1653 KBROADHURST 12	240 240	SIAIEU	Standard Standard	1 Property Tax 0 GJ 1 Prop Tax reclass 0 GJ	ABOYNTON No JRIORDAN No	2/6/14 No 2/6/14 No
133383 Financial 2/28/14 2014 8830-2-0000-10-1240-9 Prepaid Taxes-Mun-Propert 137526 Financial 2/28/14 2014 8830-2-0000-10-1240-9 Prepaid Taxes-Mun-Propert	0 236648.2 236648.25	5 -236648.25 Prepaid Expenses 0 236648.25 Prenaid Expenses	8830 History 8830 History	1653 ABOYNTON 12 1653 ABOYNTON 12	240 240		Standard Standard	2 Property Tax 0 GJ	JRIORDAN No JRIORDAN No	3/3/14 No 3/10/14 No
137530 Financial 2/28/14 2014 8830-2-0000-10-1240-1-9 Prepaid Tixes-Mun-Propert 143830 Financial 3/31/14 2014 8830-2-0000-10-1240-1-9 Prepaid Tixes-Mun-Propert	0 236648.2 0 236648.2	5 -236648.25 Prepaid Expenses 5 -236648.25 Prepaid Expenses	8830 History 8830 History	1653 ABOYNTON 12	240 240		Standard Standard	2 Property Tax Feb 0 GJ 3 Property Tax Ma 0 GJ 4 GRANITE STATE I 0 PMTRX 3 to clear account: 0 GJ	JRIORDAN No JRIORDAN No	3/9/14 No 3/25/14 No
148210 Purchasing 4/2/14 2014 8830-2-0000-10-1240-3 Prepaid Tixes-Mun-Propert 151073 Financial 3/31/14 2014 8830-2-0000-10-1240-3 Prepaid Tixes-Mun-Propert	112222.5 0.01	5 -236648.25 Prepaid Expenses 5 -236648.25 Prepaid Expenses 0 1122225 Prepaid Expenses 0 0.01 Prepaid Expenses	8830 Purchases History 8830 History	1653 KYUNYAEVA 12 1653 ABOYNTON 12	240 DP-255-ES-PYMT1 2014 240	8810-NH DOR STATE O	F NH - DEPARTMENT OF RReversing Standard	4 GRANITE STATE   0 PMTRX 3 to clear account: 0 GJ	ABOYNTON No JRIORDAN No	4/2/14 No 4/9/14 No
174144 Financial 7/31/14 2014 8830-2-0000-10-1240-1 Prepaid Taxes-Mun-Propert 174144 Financial 7/31/14 2014 8830-2-0000-10-1240-1 Prepaid Taxes-Mun-Propert	0 229173.0 0 37407.	7 -229173.07 Prepaid Expenses 5 -37407.5 Prepaid Expenses	8830 History 8830 History	1653 ABOYNTON 12 1653 ABOYNTON 12	240 240		Standard Standard	7 Property Tax July 0 GJ 7 Property Tax July 0 GJ	SBILLECI No SBILLECI No	8/1/14 No 8/1/14 No
185609 Financial 8/31/14 2014 8830-2-0000-10-1240-1 Prepaid Taxes-Mun-Propert 185609 Financial 8/31/14 2014 8830-2-0000-10-1240-1 Prepaid Taxes-Mun-Propert	0 229173.0 0 37407.	7 -229173.07 Prepaid Expenses	8830 History 8830 History	1653 ABOYNTON 12 1653 ABOYNTON 12	240 240		Standard Standard	8 Property Tax Auj 0 GJ 8 Property Tax Auj 0 GJ 9 Pavables Trx Ent 0 PMTRX	SBILLECI No SBILLECI No	8/26/14 No 8/26/14 No 9/8/14 No
191449 Purchasing 9/8/14 2014 8830-2-0000-10-1240-3 Prepaid Tixes-Mun-Propert 200386 Financial 9/30/14 2014 8830-2-0000-10-1240-3 Prepaid Tixes-Mun-Propert	112222.5 0 229173.0	0 112222.5 Prepaid Expenses 7 -229173.07 Prepaid Expenses	8830 Purchases History 8830 History	1653 KYUNYAEVA 12 1653 ABOYNTON 12	240 DP-225-ES PYMT3 2014 240	8810-NH DOR STATE O	F NH - DEPARTMENT OF BReversing Standard	9 Payables Trx Ent 0 PMTRX 9 Property Tax Set 0 GJ	RCAMPBELL No SBILLECI No	9/8/14 No 9/23/14 No
200386 Financial 9/30/14 2014 8830-2-0000-10-1240-1 Prepaid Taxes-Mun-Propert 212233 Financial 9/30/14 2014 8830-2-0000-10-1240-1 Prepaid Taxes-Mun-Propert	0 37407. 0 586538.6	5 -37407.5 Prepaid Expenses 4 -586538.64 Prepaid Expenses	8830 History 8830 History	1653 ABOYNTON 12 1653 PKINCH 12	240 240		Standard Standard	9 Property Tax Sep 0 GJ 9 Property tax recl 0 GJ	SBILLECI No LUISAR No	9/23/14 No 10/17/14 No
230927 Purchasing 11/19/14 2014 8830-2-0000-10-1240-1 Prepaid Taxes-Mun-Propert 230929 Purchasing 11/19/14 2014 8830-2-0000-10-1240-1 Prepaid Taxes-Mun-Propert	811 21059.56	0 811 Prepaid Expenses 0 21059.56 Prepaid Expenses	8830 Purchases History 8830 Purchases History	1653 KYUNYAEVA 12 1653 KYUNYAEVA 12	240 240 00002196A	318334 8810-SALEMNHTAX TOWN C 8810-WINDHAMTAX TOWN C	OF SALEM TAX COLLECTOR Reversing OF WINDHAM TAX COLLEC Reversing	11 5 CENTRAL ST SA 0 PMTRX 11 PARCEL 00B-000 0 PMTRX	ABOYNTON No ABOYNTON No	11/19/14 No 11/19/14 No
230939 Purchasing 11/19/14 2014 8830-2-0000-10-1240-3 Prepaid Taxes-Mun-Propert 230931 Purchasing 11/19/14 2014 8830-2-0000-10-1240-3 Prepaid Taxes-Mun-Propert 230932 Purchasing 11/19/14 2014 8830-2-0000-10-1240-3 Prepaid Taxes-Mun-Propert 120932 Purchasing 11/19/14 2014 8830-2-0000-10-1240-3 Purchasing 11/19/14 2014 8830-2-000	1388 944 1385	0 1388 Prepaid Expenses 0 944 Prepaid Expenses 0 1385 Prepaid Expenses	8830 Purchases History 8830 Purchases History	1653 KYUNYAEVA 12 1653 KYUNYAEVA 12	240 240	316004 8810-SALEMNHTAX TOWN C	OF SALEM TAX COLLECTOR Reversing OF SALEM TAX COLLECTOR Reversing	11 3 BARRON AVE S 0 PMTRX 11 3 MIDDLE ST SAL 0 PMTRX	ABOYNTON No ABOYNTON No	11/19/14 No 11/19/14 No
230932 Purchasing 11/19/14 2014 8830-2-0000-10-1240-3 Prepaid Taxes-Mun-Propert 230933 Purchasing 11/19/14 2014 8830-2-0000-10-1240-3 Prepaid Taxes-Mun-Propert 230934 Purchasing 11/19/14 2014 8830-2-0000-10-1240-3 Prepaid Taxes-Mun-Propert	1385 101	0 1385 Prepaid Expenses 0 101 Prepaid Expenses 0 988 Prepaid Expenses	8830 Purchases History 8830 Purchases History 8830 Purchases History	1653 KYUNYAEVA 12 1653 KYUNYAEVA 12 1653 KYUNYAEVA 12	240 240	319998 8810-SALEMNHTAX TOWN O 320001 8810-SALEMNHTAX TOWN O 321765 8810-SALEMNHTAX TOWN O	OF SALEM TAX COLLECTOR Reversing OF SALEM TAX COLLECTOR Reversing OF SALEM TAX COLLECTOR Reversing	11 20 FARM RD SAL 0 PMTRX 11 41 HAMPSTEAD 0 PMTRX 11 9 LOWELL RD 0 PMTRX	ABOYNTON No ABOYNTON No ABOYNTON No	11/19/14 No 11/19/14 No 11/19/14 No
230935 Purchasing 11/19/14 2014 8830-2-0000-10-1240-9 Prepaid Taxes-Mun-Propert	988 201	0 201 Prepaid Expenses	8830 Purchases History	1653 KYUNYAEVA 12	240 240	320000 8810-SALEMNHTAX TOWN C	OF SALEM TAX COLLECTOR Reversing	11 HAMPSTEAD RD 0 PMTRX	ABOYNTON No	11/19/14 No
230936 Purchasing 11/19/14 2014 8830-2-0000-10-1240-3 Prepaid Taxes-Mun-Propert 230937 Purchasing 11/19/14 2014 8830-2-0000-10-1240-3 Prepaid Taxes-Mun-Propert	12807 178	0 12807 Prepaid Expenses 0 178 Prepaid Expenses	8830 Purchases History 8830 Purchases History	1653 KYUNYAEVA 12 1653 KYUNYAEVA 12	240 240	323096 8810-SALEMNHTAX TOWN 0 319999 8810-SALEMNHTAX TOWN 0	OF SALEM TAX COLLECTOR Reversing OF SALEM TAX COLLECTOR Reversing	11 9 LOWELL RD 0 PMTRX 11 HAMPSTEAD RD 0 PMTRX	ABOYNTON No ABOYNTON No	11/19/14 No 11/19/14 No
230938 Purchasing 11/19/14 2014 8830-2-0000-10-1240-3 Prepaid Taxes-Mun-Propert 200939 Purchasing 11/19/14 2014 8830-2-0000-10-1240-3 Prepaid Taxes-Mun-Propert 201338 Purchasing 11/19/14 2014 8830-2-0000-10-1240-3 Prepaid Taxes-Purchasing 11/19/14 2014 8830-2-0000-10-1240-3 Prepaid Tax	809 90844 1747	0 809 Prepaid Expenses 0 90844 Prepaid Expenses 0 1747 Prepaid Expenses	8830 Purchases History 8830 Purchases History 8830 Purchases History	1653 KYUNYAEVA 12 1653 KYUNYAEVA 12 1653 KYUNYAEVA 12	240 240	318751 8810-SALEMNHTAX TOWN O 138073 8810-PELHAMTAX TOWN O 134807 8810-LEBANONTAX CITY OF	OF SALEM TAX COLLECTOR Reversing OF PELHAM Reversing	11 92 LOWELL RD 0 PMTRX 11 MAIN ST 0 PMTRX 11 5 Bexter Ct 0 PMTRX	ABOYNTON No ABOYNTON No	11/19/14 No 11/19/14 No 11/20/14 No
231328 Purchasing 11/19/14 2014 8830-2-0000-10-1240-19 Prepaid Taxes-Mun-Propert 231329 Purchasing 11/19/14 2014 8830-2-0000-10-1240-19 Prepaid Taxes-Mun-Propert 231330 Purchasing 11/19/14 2014 8830-2-0000-10-1240-19 Purchasing 11/19/14 2014 8800-10-10-10-10-10-10-10-10-10-10-10-10-1	1747 77382 2729	0 1747 Prepaid Expenses 0 77382 Prepaid Expenses 0 2729 Prepaid Expenses	8830 Purchases History 8830 Purchases History 8830 Purchases History	1653 KYUNYAEVA 12 1653 KYUNYAEVA 12 1653 KYUNYAEVA 12	240 240	134807 8810-LEBANONTAX CITY OF 134899 8810-LEBANONTAX CITY OF 137140 8810-LEBANONTAX CITY OF	LEBANON Reversing	11 5 Baxter Ct 0 PMTRX 11 407 Miracle Mile 0 PMTRX 11 19 Medical Corp. 0 PMTRX	SBILLECI No SBILLECI No	11/20/14 No
231330 Purchasing 11/19/14 2014 8830.2-0000-10-1240-3 Prepaid Taxes-Mun-Propert 231331 Purchasing 11/19/14 2014 8830.2-0000-10-1240-3 Prepaid Taxes-Mun-Propert 211332 Purchasing 11/19/14 2014 8830.2-0000-10-1240-3 Prepaid Taxes-Mun-Propert 2014	781 49	0 781 Prepaid Expenses 0 49 Prepaid Expenses	8830 Purchases History 8830 Purchases History 8830 Purchases History	1653 KYUNYAEVA 12	240 240	137140 8810-LEBANONTAX CITY OF 133383 8810-LEBANONTAX CITY OF 134351 8810-LEBANONTAX CITY OF		11 19 Medical Cent 0 PMTRX 11 30 Old Pine Tree 0 PMTRX 11 Glen Road 0 PMTRX	SBILLECI NO SBILLECI NO SBILLECI NO	11/20/14 No 11/20/14 No 11/20/14 No
231336 Purchasing 11/19/14 2014 8830-2-0000-10-1240-1 Prepaid Taxes-Mun-Propert	66244 8653.71	0 49 Prepaid Expenses 0 66244 Prepaid Expenses 0 8653 71 Prenaid Expenses	8830 Purchases History	1653 KYUNYAEVA 12 1653 KYUNYAEVA 12 1653 KYUNYAEVA 12	240 2014P02019305 240 001004-000171 1114	8810-CANAAN TOWN C	OF CANAAN Reversing	11 Property Taxes 0 PMTRX	SBILLECI NO	11/20/14 No
231342 Purchasing 11/19/14 2014 8830-2-0000-10-1240-3 Prepaid Taxes-Mun-Propert 231343 Purchasing 11/19/14 2014 8830-2-0000-10-1240-3 Prepaid Taxes-Mun-Propert 231344 Purchasing 11/19/14 2014 8830-2-0000-10-1240-3 Prepaid Taxes-Mun-Propert	2011	0 8653.71 Prepaid Expenses 0 2011 Prepaid Expenses 0 356 Prepaid Expenses	8830 Purchases History 8830 Purchases History 8830 Purchases History	1653 KYUNYAEVA 12 1653 KYUNYAEVA 12 1653 KYUNYAEVA 12	240 001004-000171 1114 240 2014P02008803 240 2014P02012407	8810-LANGDON TOWN O 8810-CORNISH TOWN O 8810-GRAFTON TOWN O	OF LANGDON Reversing OF CORNISH Reversing OF GRAFTON Reversing	11 Property Taxes 0 PMTRX 11 Property Taxes 0 PMTRX 11 Property Taxes 0 PMTRX	SBILLECI No SBILLECI No	11/20/14 No 11/20/14 No 11/20/14 No
231344 Purchasing 11/19/14 2014 8830-2-0000-10-1240-3 Prepaid Taxes-Mun-Propert 231345 Purchasing 11/19/14 2014 8830-2-0000-10-1240-3 Prepaid Taxes-Mun-Propert	356 950.47	0 356 Prepaid Expenses 0 950.47 Prepaid Expenses	8830 Purchases History 8830 Purchases History	1653 KYUNYAEVA 12 1653 KYUNYAEVA 12	240 2014P02012407 240 003574-000297 1114	8810-GRAFTON TOWN C 8810-BATH TOWN C	OF GRAFTON Reversing OF BATH NH Reversing	11 Property Taxes 0 PMTRX 11 Property Taxes 0 PMTRX	SBILLECI No SBILLECI No	11/20/14 No 11/20/14 No

231347 Purchasing 11/19/14										006098-002504-1114	WOTZ9 IRAH 1.0188							
231347 Purchasing 11/19/14 231348 Purchasing 11/19/14	4 2014 8830-2-0000	I-10-1240-1 Prepaid Taxes-Mun-Propert I-10-1240-1 Prepaid Taxes-Mun-Propert	17.21 4.71	0	17.21 Prepaid Expenses 4.71 Prepaid Expenses	8830 Purchases 8830 Purchases	History	1653 KYUNYAEVA 1653 KYUNYAEVA	1240 1240	006098-002505 1114	8810-CHARLESTOW 8810-CHARLESTOW	TOWN OF CHARLESTOWN NH TOWN OF CHARLESTOWN NH	Reversing	11 Michael Ave 11 Michael Ave	O PMTRX O PMTRX	SBILLECI	No No	11/20/14 No 11/20/14 No
231349 Purchasing 11/19/14	4 2014 8830-2-0000	-10-1240-1 Prepaid Taxes-Mun-Propert	900.85	0	900.85 Prepaid Expenses	8830 Purchases	History	1653 KYUNYAEVA		006098-003320 1114	8810-CHARLESTOW			11 Michael Ave	0 PMTRX	SBILLECI	No	11/20/14 No
231350 Purchasing 11/19/14		-10-1240-1 Prepaid Taxes-Mun-Propert	1392.76	0	1392.76 Prepaid Expenses	8830 Purchases	History	1653 KYUNYAEVA	1240 1240	0060968-000092 1114	8810-CHARLESTOW	TOWN OF CHARLESTOWN NH	Reversing	11 58 South Main S	0 PMTRX	SBILLECI	No	11/20/14 No
231352 Purchasing 11/19/14		-10-1240-1 Prepaid Taxes-Mun-Propert	7398	0	7398 Prepaid Expenses	8830 Purchases	History	1653 KYUNYAEVA	1240	001948-000378 1114	8810-ACWORTH		Reversing	11 Property Taxes	0 PMTRX	SBILLECI	No	11/20/14 No
231387 Purchasing 11/20/14 231388 Purchasing 11/20/14		-10-1240-1 Prepaid Taxes-Mun-Propert -10-1240-1 Prepaid Taxes-Mun-Propert	465633		465633 Prepaid Expenses 368211 Prepaid Expenses	8830 Purchases 8830 Purchases	History	1653 KYUNYAEVA 1653 KYUNYAEVA	1240		321762 8810-SALEMNHTAX 133462 8810-LEBANONTAX	TOWN OF SALEM TAX COLLECTOR CITY OF LEBANON	ORReversing Reversing	11 5 LOWELL RD SA	O PMTRX O PMTRX	RCAMPBELL RCAMPBELL	No	11/20/14 No 11/20/14 No
231388 Purchasing 11/20/14 231389 Purchasing 11/20/14		-10-1240-1 Prepaid Taxes-Mun-Propert I-10-1240-1 Prepaid Taxes-Mun-Propert	114555 24	0	358211 Prepaid Expenses 114555.24 Prepaid Expenses	9930 Burkarar	History	1653 KYUNYAEVA 1653 KYUNYAEVA	1240	005098.000888 111414	133462 8810-LEBANONTAX 8810-CHARLESTOW	TOWN OF CUIDIFFTOWN NO	Barranda a	11 Transmission Lin	O PMTRX	RCAMPBELL RCAMPRELL	No No	11/20/14 No 11/20/14 No
231581 Purchasing 11/20/14	4 2014 8830-2-0000	-10-1240-1 Prepaid Taxes-Mun-Propert	1785.03	- 0	1785.03 Prepaid Expenses	8830 Purchases	History	1653 KYUNYAEVA	1240 1240	2014901002002	8810-ORANGE	TOWN OF ORANGE NH	Reversing	11 LOT 000GSE	O PMTRX	RCAMPBELL	No	11/20/14 No
231630 Purchasing 11/20/14	4 2014 8830-2-0000	-10-1240-1 Prepaid Taxes-Mun-Propert	112222.5	0	112222.5 Prepaid Expenses	8830 Purchases	History	1653 KYUNYAEVA	1240	DP-255-ES PYMT4 2014	8810-NH DOR	STATE OF NH - DEPARTMENT OF	RReversing	11 Granite State	0 PMTRX	ABOYNTON	No	11/20/14 No
231823 Purchasing 11/20/14	4 2014 8830-2-0000	-10-1240-3 Prepaid Taxes-Mun-Propert	3594.63	0	3594.63 Prepaid Expenses	8830 Purchases	History	1653 KYUNYAEVA	1240 1240	2014P02004203	8810-MONROE	TOWN OF MONROE	Reversing	11 Property Taxes 11 R.O.W./Distribut	0 PMTRX	ABOYNTON	No	11/20/14 No
233818 Purchasing 11/25/14	4 2014 8830-2-0000	I-10-1240-1 Prepaid Taxes-Mun-Propert	12642.83	0	12642.83 Prepaid Expenses	8830 Purchases	History	1653 KYUNYAEVA	1240	003709-001120 1214	8810-ENFIELD	TOWN OF ENFIELD, NH	Reversing	11 R.O.W./Distribut	0 PMTRX	ABOYNTON	No	11/25/14 No
233819 Purchasing 11/25/14 233851 Purchasing 11/25/14	4 2014 8830-2-0000	-10-1240-1 Prepaid Taxes-Mun-Propert -10-1240-1 Prepaid Taxes-Mun-Propert	925.16		925.16 Prepaid Expenses 36850 Prepaid Expenses	8830 Purchases 8830 Purchases	History	1653 KYUNYAEVA 1653 KYUNYAEVA	1240 1240	003709-001121 1214 002116-001568 1214	8810-ENFIELD 8810-ALSTEAD	TOWN OF ENFIELD, NH TOWN OF ALSTEAD	Reversing Reversing	11 5 Maple Street 11 Payables Trx Ent	O PMTRX O PMTRX	ABOYNTON ABOYNTON	No	11/25/14 No 11/25/14 No
233851 Purchasing 11/25/14 233852 Purchasing 11/25/14	4 2014 8830-2-0000	L10-1240-1 Prepaid Taxes-Mun-Propert	1434.8	0	1434 8 Prenaid Expenses	8830 Purchases	History	1653 KYUNYAFYA	1240	4583 1214	8810-RESTERD 8810-DERBY	TOWN OF ALSTEAD	Reversing	11 Payables Try Ent	O PMTRX	ABOTNTON	No.	11/25/14 No
234007 Purchasing 11/26/14		-10-1240-1 Prepaid Taxes-Mun-Propert	23495	0	23495 Prepaid Expenses	8830 Purchases	History	1653 KYUNYAEVA	1240	2014902010003	8810-PLAINFLDTA	TOWN OF PLAINFIELD	Reversing	11 000233 0000201	O PMTRX	ABOYNTON	No	11/26/14 No
234017 Purchasing 11/25/14	4 2014 8830-2-0000	-10-1240-1 Prepaid Taxes-Mun-Propert	35246	0	35246 Prepaid Expenses	8830 Purchases	History	1653 KYUNYAEVA	1240	2014P02014707	8810-TOWNWALPOL	TOWN OF WALPOLE	Reversing	11 00UTIL 000018	0 PMTRX	ABOYNTON	No	11/26/14 No
234018 Purchasing 11/25/14		-10-1240-1 Prepaid Taxes-Mun-Propert	11920	0	11920 Prepaid Expenses	8830 Purchases	History	1653 KYUNYAEVA	1240	2014P02014706	8810-TOWNWALPOL	TOWN OF WALPOLE	Reversing	11 00UTIL 00001A	0 PMTRX	ABOYNTON	No	11/26/14 No
234611 Purchasing 11/26/14		-10-1240-1 Prepaid Taxes-Mun-Propert	109680	0	109680 Prepaid Expenses	8830 Purchases	History	1653 KYUNYAEVA	1240	000184-000226 1214	43033 8810-HANOVER 8810-MARLOW	TOWN OF HANOVER NH	Reversing	11 Payables Trx Ent	0 PMTRX	RCAMPBELL	No	12/1/14 No
235839 Purchasing 11/30/14 238825 Purchasing 12/8/14		-10-1240-1 Prepaid Taxes-Mun-Propert -10-1240-1 Prepaid Taxes-Mun-Propert	342.26		342.26 Prepaid Expenses 1440 Prepaid Expenses	8830 Purchases 8830 Purchases	History	1653 KYUNYAEVA 1653 KYUNYAEVA	1240	000184-000226 1214 2014P02 004204	8810-MARLOW 8810-SURRY	TOWN OF MARLOW NH SURRY	Reversing	11 Payables Trx Ent 12 000UTL 0000031	0 PMTRX 0 PMTRX	RCAMPBELL RCAMPBELL	No	12/2/14 No 12/8/14 No
258825 Purchasing 12/8/14 249554 Financial 12/31/14	4 2014 8830-2-0000 4 2014 8830-2-0000	L10-1240-1 Prepaid Taxes-Mun-Propert	10340 1	0	10340 Prepaid Expenses 10340 1 Prepaid Expenses	8830 Purchases 8830	History	1653 KYUNYAEVA 1653 AROYNTON	1240 1240	2014902 004204	8810-SURKY	SURKY	Reversing Standard	12 00001E 0000031	0 PM I KX	SRILLECT	No No	12/8/14 No 1/6/15 No
249587 Financial 12/31/14	4 2014 8830-2-0000	-10-1240-1 Prepaid Taxes-Mun-Propert	0	862336.16	-862336.16 Prepaid Expenses	8830	History	1653 ABOYNTON	1240				Standard	12 December 14 Pri	0 GJ	RCAMPBELL	No	1/8/15 No
469757 Financial 12/31/15	5 2015 8830-2-0000	-10-1240-1 Prepaid Taxes-Mun-Propert	0	793182.41	-793182.41 Prepaid Expenses	8830	History	1653 ABOYNTON	1240				Standard	12 Property Tax Adj	0 GJ	MCARROZZELLA	No	1/11/16 No
265483 Financial 1/31/15		-10-1240-1 Prepaid Taxes-Mun-Propert	0	125167.7	-125167.7 Prepaid Expenses	8830	History	1653 ABOYNTON	1240				Standard	1 GSE Property Tax	0 GJ	SBILLECI	No	2/10/15 No
458073 Purchasing 12/16/15 277148 Financial 2/28/15	5 2015 8830-2-0000	-10-1240-1 Prepaid Taxes-Mun-Propert -10-1240-1 Prepaid Taxes-Mun-Propert	1501.7	125167.7	1501.7 Prepaid Expenses -125167.7 Prepaid Expenses	8830 Purchases	History	1653 KYUNYAEVA 1653 ABOYNTON	1240	4593 1115	8810-DERRY	TOWN OF DERRY	Reversing Standard	12 Utility Plant	0 PMTRX	PKINCH	No	12/16/15 No 3/2/15 No
27/148 Financial 2/28/15 292330 Financial 3/31/15		I-10-1240-1 Prepaid Taxes-Mun-Propert I-10-1240-1 Prepaid Taxes-Mun-Propert		125167.7	-125167.7 Prepaid Expenses -125167.7 Prepaid Expenses	8830 8830	History	1653 ABOYNTON 1653 ABOYNTON	1240				Standard Standard	2 GSE Property Tax	0 GJ	SBILLECI	No	3/2/15 No 3/31/15 No
306455 Financial 4/30/15	5 2015 8830-2-000	-10-1240-3 Prepaid Taxes-Mun-Propert	0	124870.19	-125107.7 Prepaid Expenses -124870.19 Prepaid Expenses	8830	History	1653 ABOYNTON	1240				Standard	3 GSE Property Tax 4 GSE Property Tax	0 GJ	SBILLECI	No.	4/23/15 No
327720 Financial 5/31/15	5 2015 8830-2-0000	-10-1240-3 Prepaid Taxes-Mun-Propert	0	124870.19	-124870.19 Prepaid Expenses	8830	History	1653 ABOYNTON	1240				Standard	5 GSE Property Tax	0 GJ	SBILLECI	No	5/26/15 No
327720 Financial 6/30/15 327720 Financial 7/30/15	5 2015 8830-2-0000	I-10-1240-1 Prepaid Taxes-Mun-Propert I-10-1240-1 Prepaid Taxes-Mun-Propert	0	124870.19 244316.92	-124870.19 Prepaid Expenses -244316.92 Prepaid Expenses	8830 8830	History History	1653 ABOYNTON 1653 ABOYNTON	1240 1240				Standard	6 GSE Property Tax 7 GSE Property Tax	0 GJ	MSAVOIE MSAVOIE	No	6/19/15 No 7/20/15 No
	5 2015 8830-2-0000	I-10-1240-1 Prepaid Taxes-Mun-Propert	0	244316.92	-244316.92 Prepaid Expenses			1653 ABOYNTON					Standard	7 GSE Property Tax	0 GJ	MSAVOIE	No	7/20/15 No
327720 Financial 8/30/15 327720 Financial 9/30/15	5 2015 8830-2-0000	-10-1240-1 Prepaid Taxes-Mun-Propert -10-1240-1 Prepaid Taxes-Mun-Propert	0	237805.8 237805.8	-237805.8 Prepaid Expenses -237805.8 Prepaid Expenses	8830 8830	History	1653 ABOYNTON 1653 MSAVOIF	1240				Standard Standard	8 GSE Property Tax 9 GSE Property Tax	0 GJ	MSAVOIE MSAVOIE	No	8/26/15 No 9/24/15 No
327720 Financial 10/31/15		I-10-1240-1Prepaid Taxes-Mun-Propert I-10-1240-1Prepaid Taxes-Mun-Propert	0	237805.8	-237805.8 Prepaid Expenses -237805.8 Prepaid Expenses	8830 8830	History	1653 MSAVUIE 1653 ABOYNTON	1240				Standard Standard	9 GSE Property Tax 10 GSE Property Tax	0 GJ	MSAVOIE	No.	9/24/15 No 10/21/15 No
		-10-12-40-1 Prepaid Taxes-Mun-Propert	325	0	325 Prepaid Expenses	8830 Purchases	History	1653 KYUNYAEVA 1653 KYUNYAEVA	1240 1240 1240	2015P01012405	8810-GRAFTON	TOWN OF GRAFTON	Reversing	6 1st Half 2015 Pro	0 PMTRX 0 PMTRX	ABOYNTON	No	6/8/15 No
338651 Purchasing 6/8/15	5 2015 8830-2-0000	-10-1240-1 Prepaid Taxes-Mun-Propert	357941	0	357941 Prepaid Expenses	8830 Purchases	History	1653 KYUNYAEVA			138913 8810-LEBANONTAX	CITY OF LEBANON	Reversing	6 Transmission Lin	O PMTRX	ABOYNTON	No	6/8/15 No
338652 Purchasing 6/8/15 338653 Purchasing 6/8/15	5 2015 8830-2-0000	I-10-1240-1 Prepaid Taxes-Mun-Propert I-10-1240-1 Prepaid Taxes-Mun-Propert	1698 2653	0	1698 Prepaid Expenses 2653 Prepaid Expenses	8830 Purchases	History	1653 KYUNYAEVA	1240		140258 8810-LEBANONTAX	CITY OF LEBANON	Reversing	6 5 Baxter Ct 6 19 Medical Cent	0 PMTRX 0 PMTRX	ABOYNTON	No	6/8/15 No
338653 Purchasing 6/8/15 338654 Purchasine 6/8/15		I-10-1240-3 Prepaid Taxes-Mun-Propert I-10-1240-3 Prepaid Taxes-Mun-Propert	2653 47		2653 Prepaid Expenses 47 Prepaid Expenses	8830 Purchases 8830 Purchases	History	1653 KYUNYAEVA 1653 KYUNYAEVA	1240		142583 8810-LEBANONTAX 139802 8810-LEBANONTAX	CITY OF LEBANON	Reversing Reversing	6 19 Medical Cent 6 Glen Road	0 PMTRX	ABOYNTON ABOYNTON	No No	6/8/15 No 6/8/15 No
338654 Purchasing 6/8/15 338655 Purchasing 6/8/15		I-10-1240-1 Prepaid Taxes-Mun-Propert I-10-1240-1 Prepaid Taxes-Mun-Propert	750	0	47 Prepaid Expenses 759 Prepaid Expenses	8830 Purchases 8830 Purchases	History	1653 KYUNYAEVA 1653 KYUNYAEVA	1240 1240		139802 8810-LEBANONTAX 138834 8810-LEBANONTAX	CITY OF LEBANON CITY OF LEBANON	Reversing Reversing	6 Glen Road 6 30 Old Pine Tree	O PMTRX	ABOYNTON ABOYNTON	No.	6/8/15 No 6/8/15 No
338656 Purchasing 6/8/15 338656 Purchasing 6/8/15	5 2015 8830-2-0000	-10-1240-1 Prepaid Taxes-Mun-Propert	75204	0	759 Prepaid Expenses 75204 Prepaid Expenses	8830 Purchases	History	1653 KYUNYAEVA	1240		140350 8810-LEBANONTAX	CITY OF LEBANON	Reversing	6 407 Miracle Mile	0 PMTRX	ABOYNTON	No.	6/8/15 No
338660 Purchasing 6/8/15 338666 Purchasing 6/8/15	5 2015 8830-2-0000	1-10-1240-1 Prepaid Taxes-Mun-Propert 1-10-1240-1 Prepaid Taxes-Mun-Propert	3664.26 1279	0	3664.26 Prepaid Expenses	8830 Purchases 8830 Purchases	History	1653 KYUNYAEVA 1653 KYUNYAEVA	1240 1240	2015P01004203 2015P01004305	8810-MONROE 8810-SURRY	TOWN OF MONROE	Reversing		O PMTRX O PMTRX	ABOYNTON ABOYNTON	No	6/8/15 No 6/8/15 No
338666 Purchasing 6/8/15	5 2015 8830-2-0000	-10-1240-1 Prepaid Taxes-Mun-Propert		0	1279 Prepaid Expenses	8830 Purchases	History	1653 KYUNYAEVA		2015P01004305	8810-SURRY	SURRY		6 1st Half 2015 Pro	0 PMTRX	ABOYNTON	No	6/8/15 No
340089 Purchasing 6/9/15		-10-1240-1 Prepaid Taxes-Mun-Propert	6335	0	6335 Prepaid Expenses	8830 Purchases	History	1653 KYUNYAEVA	1240	001948-000378 0615	8810-ACWORTH	TOWN OF ACWORTH	Reversing	6 Utility	0 PMTRX	ABOYNTON	No	6/10/15 No
340091 Purchasing 6/9/15 340092 Purchasing 6/9/15	5 2015 8830-2-0000	I-10-1240-1 Prepaid Taxes-Mun-Propert I-10-1240-1 Prepaid Taxes-Mun-Propert	30448 957.17		30448 Prepaid Expenses 957.17 Prepaid Expenses	8830 Purchases 8830 Purchases	History	1653 KYUNYAEVA 1653 KYUNYAEVA	1240	002440-001568 0615 003574-000297 0515	8810-ALSTEAD 8810-BATH	TOWN OF ALSTEAD TOWN OF BATH NH	Reversing Reversing	6 Utility 6 Distribution Serv	0 PMTRX 0 PMTRX	ABOYNTON ABOYNTON	No	6/10/15 No 6/10/15 No
340092 Purchasing 6/9/15 340093 Purchasing 6/9/15	5 2015 8830-2-0000	-10-1240-1 Prepaid Taxes-Mun-Propert I-10-1240-1 Prepaid Taxes-Mun-Propert	957.17	- 0	957.17 Prepaid Expenses 57786 Prepaid Expenses	8830 Purchases 8830 Purchases	History	1653 KYUNYAEVA	1240	003574-000297-0515	8810-CANAAN	TOWN OF CANAAN	Reversing	6 1st Half Property	0 PMTRX	ABOYNTON	No	6/10/15 No
	5 2015 8830-2-000	-10-1240-1 Prepaid Taxes-Mun-Propert	2269	0	2269 Prepaid Expenses	8830 Purchases	History	1653 KYUNYAEVA	1240	2015901019301	8810-CORNISH	TOWN OF CORNISH	Reversing	6 1st Half Property	O PMTRX	ABOYNTON	No No	6/10/15 No
340097 Purchasing 6/9/15		-10-1240-1 Prepaid Taxes-Mun-Propert	1542.88	0	1542.88 Prepaid Expenses	8830 Purchases	History	1653 KYUNYAEVA	1240		4593 8810-DERRY	TOWN OF DERRY	Reversing	6 0 Utility Plant	0 PMTRX	ABOYNTON	No	6/10/15 No
	5 2015 8830-2-0000	-10-1240-1 Prepaid Taxes-Mun-Propert	850.36 33807.46	0	850.36 Prepaid Expenses	8830 Purchases	History	1653 KYUNYAEVA	1240 1240	003709-001121 0515	8810-ENFIELD	TOWN OF ENFIELD, NH	Reversing	6 5 Maple Street	0 PMTRX	ABOYNTON	No	6/11/15 No
340808 Purchasing 6/10/15		-10-1240-1 Prepaid Taxes-Mun-Propert		0	33807.46 Prepaid Expenses	8830 Purchases	History	1653 KYUNYAEVA		003709-001120 0515	8810-ENFIELD	TOWN OF ENFIELD, NH	Reversing	6 ROW and Distrib	0 PMTRX	ABOYNTON	No	6/11/15 No
340809 Purchasing 6/10/15 340817 Purchasing 6/10/15	5 2015 8830-2-0000	I-10-1240-1 Prepaid Taxes-Mun-Propert I-10-1240-1 Prepaid Taxes-Mun-Propert	88958 455985	0	88958 Prepaid Expenses 455985 Prepaid Expenses	8830 Purchases 8830 Purchases	History	1653 KYUNYAEVA 1653 KYUNYAEVA	1240 1240		49117 8810-HANOVER 334183 8810-SALEMNHTAX	TOWN OF HANOVER NH TOWN OF SALEM TAX COLLECTOR	Reversing	6 Distribution Sy 8 6 S Lowell Road	0 PMTRX 0 PMTRX	ABOYNTON ABOYNTON	No	6/11/15 No 6/11/15 No
340818 Purchasing 6/10/15		-10-1240-1 Prepaid Taxes-Mun-Propert	275.8	0	275.8 Prepaid Expenses	8830 Purchases	History	1653 KYUNYAEVA	1240	000184-000226 0515	8810-MARLOW		Reversing	6 1st Half 2015 Pro	O PMTRX	ABOYNTON	No.	6/11/15 No
340819 Purchasing 6/10/15	5 2015 8830-2-000	-10-1240-1 Prepaid Taxes-Mun-Propert	23382	0	23382 Prepaid Expenses	8830 Purchases	History	1653 KYUNYAEVA	1240	2015901009807	8810-PLAINFLDTA		Reversing	6 1st Half 2015 Pro	O PMTRX	ABOYNTON	No	6/11/15 No
340820 Purchasing 6/10/15	5 2015 8830-2-0000	-10-1240-1 Prepaid Taxes-Mun-Propert	924	0	924 Prepaid Expenses	8830 Purchases	History	1653 KYUNYAEVA	1240		328428 8810-SALEMNHTAX	TOWN OF SALEM TAX COLLECTOR	ORReversing	6 3 Middle Street	0 PMTRX	ABOYNTON	No	6/11/15 No
340821 Purchasing 6/10/15	5 2015 8830-2-0000	-10-1240-1 Prepaid Taxes-Mun-Propert	1355	0	1355 Prepaid Expenses	8830 Purchases	History	1653 KYUNYAEVA	1240		332422 8810-SALEMNHTAX	TOWN OF SALEM TAX COLLECTOR	RReversing	6 20 Town Farm R	0 PMTRX	ABOYNTON	No	6/11/15 No
340822 Purchasing 6/10/15		-10-1240-1 Prepaid Taxes-Mun-Propert	12607	0	12607 Prepaid Expenses	8830 Purchases	History	1653 KYUNYAEVA	1240		335640 8810-SALEMNHTAX	TOWN OF SALEM TAX COLLECTOR		6 9 Lowell Road	0 PMTRX	ABOYNTON	No	6/11/15 No
340823 Purchasing 6/10/15	5 2015 8830-2-0000	-10-1240-1 Prepaid Taxes-Mun-Propert	174		174 Prepaid Expenses	8830 Purchases	History	1653 KYUNYAEVA	1240		332423 8810-SALEMNHTAX	TOWN OF SALEM TAX COLLECTOR		6 Hampstead Roac	0 PMTRX	ABOYNTON	No	6/11/15 No
340824 Purchasing 6/10/15 340825 Purchasing 6/10/15	5 2015 8830-2-0000	I-10-1240-1 Prepaid Taxes-Mun-Propert I-10-1240-1 Prepaid Taxes-Mun-Propert	99	0	99 Prepaid Expenses 973 Prepaid Expenses	8830 Purchases 8830 Purchases	History	1653 KYUNYAEVA 1653 KYUNYAEVA	1240 1240		332425 8810-SALEMNHTAX 334186 8810-SALEMNHTAX	TOWN OF SALEM TAX COLLECTOR		6 41 Hampstead R 6 9 Lowell Road	O PMTRX O PMTRX	ABOYNTON ABOYNTON	No No	6/11/15 No 6/11/15 No
20000 anisothering 200000	5 2015 8830-2-0000	-10-1240-1 Prepaid Taxes-Mun-Propert	197	0	197 Prepaid Expenses	8830 Purchases	History	1653 KYUNYAEVA			332424 8810-SALEMNHTAX	TOWN OF SALEM TAX COLLECTOR	ORReversing	6 Hamnstead Roar	0 PMTRX	ABOYNTON	No.	6/11/15 No
340827 Purchasing 6/10/15	5 2015 8830-2-0000	-10-1240-1 Prepaid Taxes-Mun-Propert	796	0	197 Prepaid Expenses 796 Prepaid Expenses	8830 Purchases	History	1653 KYUNYAEVA	1240 1240		331175 8810-SALEMNHTAX	TOWN OF SALEM TAX COLLECTOR	RReversing	6 92 Lowell Road	0 PMTRX	ABOYNTON	No	6/11/15 No
340828 Purchasing 6/10/15		-10-1240-1 Prepaid Taxes-Mun-Propert	798	0	798 Prepaid Expenses	8830 Purchases	History	1653 KYUNYAEVA	1240		330758 8810-SALEMNHTAX	TOWN OF SALEM TAX COLLECTOR		6 5 Central Street	0 PMTRX	ABOYNTON	No	6/11/15 No
340829 Purchasing 6/10/15		-10-1240-1 Prepaid Taxes-Mun-Propert	1360	0	1360 Prepaid Expenses	8830 Purchases	History	1653 KYUNYAEVA	1240		337455 8810-SALEMNHTAX	TOWN OF SALEM TAX COLLECTOR		6 3 Barron Ave	0 PMTRX	ABOYNTON	No	6/11/15 No
340830 Purchasing 6/10/15 341151 Purchasing 6/11/15	5 2015 8830-2-0000	-10-1240-1 Prepaid Taxes-Mun-Propert	19533.36 101996	0	19533.36 Prepaid Expenses	8830 Purchases	History	1653 KYUNYAEVA 1653 KYUNYAEVA	1240		2206 8810-WINDHAMTAX 143427 8810-PELHAMTAX	TOWN OF WINDHAM TAX COLLECTOWN OF PELHAM	ECReversing Reversing	6 1st Half 2015 Pro 6 Main Street	O PMTRX O PMTRX	ABOYNTON ABOYNTON	No	6/11/15 No
341151 Purchasing 6/11/15 342637 Purchasing 6/15/15	5 2015 8830-2-0000	I-10-1240-1 Prepaid Taxes-Mun-Propert I-10-1240-1 Prepaid Taxes-Mun-Propert	101996 23660		101996 Prepaid Expenses 72550 Prepaid Expenses	8830 Purchases 8830 Purchases	History	1653 KYUNYAEVA 1653 KYUNYAEVA	1240 1240	0060968,000888,0615	143427 8810-PELHAMTAX 8810-CHARLESTOW	TOWN OF CHARLESTOWN NH	Reversing	6 L/O Utility	O PMTRX	ABOYNTON	No No	6/11/15 No
342638 Purchasing 6/15/15		-10-1240-1 Prepaid Taxes-Mun-Propert	886.92	0	886.92 Prepaid Expenses	8830 Purchases	History	1653 KYUNYAEVA	1240	006098-003320 0615	8810-CHARLESTOW	TOWN OF CHARLESTOWN NH	Reversing	6 L/O Michael Ave	0 PMTRX	ABOYNTON	No.	6/15/15 No
342639 Purchasing 6/15/15	5 2015 8830-2-0000	-10-1240-1 Prepaid Taxes-Mun-Propert	5.2	0	5.2 Prepaid Expenses	8830 Purchases	History	1653 KYUNYAEVA	1240	006098-002505 0615	8810-CHARLESTOW	TOWN OF CHARLESTOWN NH	Reversing	6 L/O Michael Ave	0 PMTRX	ABOYNTON	No	6/15/15 No
342640 Purchasing 6/15/15	5 2015 8830-2-0000	-10-1240-1 Prepaid Taxes-Mun-Propert	18.9	0	5.2 Prepaid Expenses 18.9 Prepaid Expenses	8830 Purchases	History	1653 KYUNYAEVA	1240 1240	006098-002504 0615	8810-CHARLESTOW	TOWN OF CHARLESTOWN NH	Reversing	6 L/O Michael Ave	0 PMTRX 0 PMTRX	ABOYNTON	No	6/15/15 No
342641 Purchasing 6/15/15 342642 Purchasing 6/15/15	5 2015 8830-2-0000	I-10-1240-1 Prepaid Taxes-Mun-Propert I-10-1240-1 Prepaid Taxes-Mun-Propert	9249.9		9249.9 Prepaid Expenses 35141 Prepaid Expenses	8830 Purchases 8830 Purchases	History	1653 KYUNYAEVA 1653 KYUNYAEVA	1240 1240	2015-1-2035886	8810-LONDONDERR 8810-TOWNWALPOL	TOWN OF LONDONDERRY TOWN OF WALPOLE	Reversing	6 15 Buttrick Road	O PMTRX O PMTRX	ABOYNTON ABOYNTON	No	6/15/15 No 6/15/15 No
342642 Purchasing 6/15/15 342643 Purchasing 6/15/15		I-10-1240-1 Prepaid Taxes-Mun-Propert	35141		35141 Prepaid Expenses 11899 Prenaid Expenses	8830 Purchases 8830 Purchases	History	1653 KYUNYAEVA 1653 KYUNYAEVA	1240	2015901014805	8810-TOWNWALPOL 8810-TOWNWALPOL	TOWN OF WALPOLE TOWN OF WALPOLE	Reversing Reversing	6 South Walpole 6 North Walpole	O PMTRX	ABOYNTON	No	6/15/15 No 6/15/15 No
34282 Purchasing 6/16/15		-10-12-40-1 Prepaid Taxes-Mun-Propert	8665.19	0	8665.19 Prepaid Expenses	8830 Purchases	History	1653 KYUNYAEVA	1240	001004-000171 0615	8810-LANGDON	TOWN OF LANGDON	Reversing	6 L/O	O PMTRX	ABOYNTON	No.	6/17/15 No
344478 Financial 6/30/15	5 2015 8830-2-0000	-10-1240-3 Prepaid Taxes-Mun-Propert	0	469100.48	-469100.48 Prepaid Expenses	8830	History	1653 ABOYNTON	1240				Standard	6 Property Tax Tru	0 GJ	MSAVOIE	No	6/18/15 No
346036 Purchasing 6/19/15		-10-1240-1 Prepaid Taxes-Mun-Propert	1439.39	0	1439.39 Prepaid Expenses	8830 Purchases	History	1653 KYUNYAEVA	1240	006098-000092 0615	8810-CHARLESTOW	TOWN OF CHARLESTOWN NH	Reversing	6 S8 South Main S	0 PMTRX	ABOYNTON	No	6/19/15 No
437835 Purchasing 11/3/15		-10-1240-1 Prepaid Taxes-Mun-Propert	71606	0	71606 Prepaid Expenses	8830 Purchases	History	1653 KYUNYAEVA	1240	2015902019205	8810-CANAAN	TOWN OF CANAAN	Reversing	11 Town of Canaan	0 PMTRX	ABOYNTON	No	11/10/15 No
437838 Purchasing 11/3/15 437839 Purchasing 11/3/15		1-10-1240-1 Prepaid Taxes-Mun-Propert 1-10-1240-1 Prepaid Taxes-Mun-Propert	52	0	52 Prepaid Expenses 658 Prepaid Expenses	8830 Purchases 8830 Purchases	History	1653 KYUNYAEVA 1653 KYUNYAEVA	1240		145164 8810-LEBANONTAX 144196 8810-LEBANONTAX	CITY OF LEBANON CITY OF LEBANON	Reversing	11 Glen Road	0 PMTRX	ABOYNTON ABOYNTON	No	11/10/15 No
437839 Purchasing 11/3/15 437840 Purchasing 11/3/15	5 2015 8830-2-0000 5 2015 8830-2-0000	I-10-1240-3 Prepaid Taxes-Mun-Propert	658 24415	0	658 Prepaid Expenses 24415 Prepaid Expenses	8830 Purchases 8830 Purchases	History	1653 KYUNYAEVA 1653 KYUNYAEVA	1240 1240		144196 8810-LEBANONTAX 145712 8810-LEBANONTAX	CITY OF LEBANON	Reversing Reversing	11 30 Old Pine Tree 11 407 Miracle Mile	0 PMTRX 0 PMTRX	ABOYNTON	No.	11/10/15 No 11/10/15 No
437841 Purchasing 11/3/15	5 2015 8830-2-0000	-10-1240-1 Prepaid Taxes-Mun-Propert	2968	0	2968 Prepaid Expenses	8830 Purchases	History	1653 KYUNYAEVA	1240		147945 8810-LEBANONTAX	CITY OF LEBANON	Reversing	11 19 Medical Cent	0 PMTRX	ABOYNTON	No	11/10/15 No
437842 Purchasing 11/3/15	5 2015 8830-2-0000	-10-1240-1 Prepaid Taxes-Mun-Propert	1899	0	1899 Prepaid Expenses	8830 Purchases	History	1653 KYUNYAEVA	1240		145620 8810-LEBANONTAX	CITY OF LEBANON	Reversing	11 5 Baxter Ct	0 PMTRX	ABOYNTON	No	11/10/15 No
437844 Purchasing 11/3/15		-10-1240-1 Prepaid Taxes-Mun-Propert	23101	0	23101 Prepaid Expenses	8830 Purchases	History	1653 KYUNYAEVA	1240	2015902009802	8810-PLAINFLDTA	TOWN OF PLAINFIELD	Reversing	11 Town of Plainfiel	0 PMTRX	ABOYNTON	No	11/10/15 No
437845 Purchasing 11/3/15 437846 Purchasing 11/3/15	2015 8830-2-0000	-10-1240-1 Prepaid Taxes-Mun-Propert -10-1240-1 Prepaid Taxes-Mun-Propert	1435	0	1435 Prepaid Expenses	8830 Purchases	History	1653 KYUNYAEVA 1653 KYUNYAEVA	1240		342952 8810-SALEMNHTAX 341187 8810-SALEMNHTAX	TOWN OF SALEM TAX COLLECTOR TOWN OF SALEM TAX COLLECTOR	KKeversing DR constinu	11 20 Town Farm R 11 9 Lowell Road	0 PMTRX 0 PMTRX	ABOYNTON	No No	11/10/15 No
437846 Purchasing 11/3/15 437847 Purchasing 11/3/15		-10-1240-1 Prepaid Taxes-Mun-Propert I-10-1240-1 Prepaid Taxes-Mun-Propert	1029	0	1029 Prepaid Expenses 13335 Prepaid Expenses	8830 Purchases 8830 Purchases	History	1653 KYUNYAEVA 1653 KYUNYAEVA	1240		341187 8810-SALEMNHTAX 339735 8810-SALEMNHTAX	TOWN OF SALEM TAX COLLECTOR		11 9 Lowel Road 11 9 Lowel Road	0 PMTRX	ABOYNTON	No.	11/10/15 No 11/10/15 No
437848 Purchasing 11/3/15	5 2015 8830-2-0000	-10-1240-1 Prepaid Taxes-Mun-Propert	843	0	843 Prepaid Expenses	8830 Purchases	History	1653 KYUNYAEVA	1240		344199 8810-SALEMNHTAX	TOWN OF SALEM TAX COLLECTOR	ORReversing	11 92 Lowell Road	0 PMTRX	ABOYNTON	No	11/10/15 No
437849 Purchasing 11/3/15	5 2015 8830-2-0000	-10-1240-1 Prepaid Taxes-Mun-Propert	977	0	977 Prepaid Expenses	8830 Purchases	History	1653 KYUNYAEVA	1240		346948 8810-SALEMNHTAX	TOWN OF SALEM TAX COLLECTOR	RReversing	11 3 Middle Street	0 PMTRX	ABOYNTON	No	11/10/15 No
437850 Purchasing 11/3/15 437851 Purchasing 11/3/15	5 2015 8830-2-0000	I-10-1240-1 Prepaid Taxes-Mun-Propert I-10-1240-1 Prepaid Taxes-Mun-Propert	845	0	845 Prepaid Expenses 1438 Prepaid Expenses	8830 Purchases 8830 Purchases	History	1653 KYUNYAEVA 1653 KYUNYAEVA	1240		344615 8810-SALEMNHTAX 337917 8810-SALEMNHTAX	TOWN OF SALEM TAX COLLECTOR TOWN OF SALEM TAX COLLECTOR	RReversing	11 5 Central Street 11 3 Barron Ave	O PMTRX O PMTRX	ABOYNTON ABOYNTON	No	11/10/15 No 11/10/15 No
			1438	0		8830 Purchases 8830 Purchases	History	1653 KYUNYAEVA 1653 KYUNYAEVA	1240		337917 8810-SALEMNHTAX 342949 8810-SALEMNHTAX	TOWN OF SALEM TAX COLLECTOR TOWN OF SALEM TAX COLLECTOR	KHeversing	11 3 Barron Ave	0 PMTRX 0 PMTRX	ABOYNTON ABOYNTON	No	
437852 Purchasing 11/3/15 437853 Purchasing 11/3/15	5 2015 8890-2-0000 5 2015 8890-2-0000	-10-1240-1 Prepaid Taxes-Mun-Propert -10-1240-1 Prepaid Taxes-Mun-Propert	106 207	0	106 Prepaid Expenses 207 Prepaid Expenses	8830 Purchases 8830 Purchases	History	1653 KYUNYAEVA 1653 KYUNYAEVA	1240 1240		342949 8810-SALEMNHTAX 342950 8810-SALEMNHTAX	TOWN OF SALEM TAX COLLECTOR TOWN OF SALEM TAX COLLECTOR	Answersing JRReversing	11 41 Hampstead R 11 Hampstead Roac	0 PMTRX 0 PMTRX	ABOYNTON ABOYNTON	No.	11/10/15 No 11/10/15 No
437854 Purchasing 11/3/15	5 2015 8830-2-0000	-10-1240-1 Prepaid Taxes-Mun-Propert	184	0	184 Prepaid Expenses	8830 Purchases	History	1653 KYUNYAEVA	1240		342951 8810-SALEMNHTAX	TOWN OF SALEM TAX COLLECTOR	JR Reversing	11 Hampstead Roac	0 PMTRX	ABOYNTON	No	11/10/15 No
437855 Purchasing 11/3/15	5 2015 8830-2-0000	-10-1240-1 Prepaid Taxes-Mun-Propert	1393	0	1393 Prepaid Expenses	8830 Purchases	History	1653 KYUNYAEVA	1240	2015P02004305	8810-SURRY	SURRY	Reversing	11 Town of Surry Pr	O PMTRX O PMTRX	ABOYNTON	No	11/10/15 No
438229 Purchasing 11/10/15	5 2015 8830-2-0000	-10-1240-1 Prepaid Taxes-Mun-Propert	313263	0	313263 Prepaid Expenses	9920 Bushacar	History	1653 KYUNYAEVA	1240		144275 8810-LEBANONTAX	CITY OF LEBANON	Reversing	11 Transmission Lin	O PMTRX	ABOYNTON	No	11/10/15 No
438230 Purchasing 11/10/15 439213 Purchasing 11/12/15	5 2015 8830-2-0000	1-10-1240-1 Prepaid Taxes-Mun-Propert	482209	0	482209 Prepaid Expenses 1074 Prepaid Expenses	8830 Purchases 8830 Purchases	History	1653 KYUNYAEVA	1240	003574-0002978	341190 8810-SALEMNHTAX	TOWN OF SALEM TAX COLLECTOR		11 S Lowell Road 11 Distribution Syst	0 PMTRX	ABOYNTON	No	11/10/15 No
439213 Purchasing 11/12/15 439215 Purchasing 11/12/15	2015 8830-2-0000	I-10-1240-3 Prepaid Taxes-Mun-Propert I-10-1240-3 Prepaid Taxes-Mun-Propert	1074 2360		1074 Prepaid Expenses 2360 Prepaid Expenses	8830 Purchases 8830 Purchases	History	1653 KYUNYAEVA 1653 KYUNYAEVA	1240	003574-0002978 2015P02008805	8810-BATH 8810-CORNISH	TOWN OF BATH NH TOWN OF CORNISH	Reversing Reversing	11 Distribution Syst 11 Comish Taxes	0 PMTRX	ABOYNTON ABOYNTON	No No	11/12/15 No 11/12/15 No
439215 Purchasing 11/12/15 439216 Purchasing 11/12/15		I-10-1240-1 Prepaid Taxes-Mun-Propert I-10-1240-1 Prepaid Taxes-Mun-Propert	2360 1008.18	0	2360 Prepaid Expenses 1008.18 Prepaid Expenses	8830 Purchases 8830 Purchases	History	1653 KYUNYAEVA 1653 KYUNYAEVA	1240	2015P02008805 003709-001121A	8810-CORNISH 8810-ENFIELD	TOWN OF CORNISH TOWN OF ENFIELD, NH	Reversing Reversing	11 Cornish Taxes 11 5 Maple Street	O PMTRX	ABOYNTON ABOYNTON	No.	11/12/15 No 11/12/15 No
439216 Purchasing 11/12/15 439217 Purchasing 11/12/15	5 2015 8830-2-0000	-10-1240-1 Prepaid Taxes-Mun-Propert	40082.02	0	40082.02 Prepaid Expenses	8830 Purchases	History	1653 KYUNYAEVA	1240	003709-001120A	8810-ENFIELD	TOWN OF ENFIELD, NH	Reversing	11 ROW & Distribut	O PMTRX	ABOYNTON	No	11/12/15 No
439218 Purchasing 11/12/15	5 2015 8830-2-0000	-10-1240-3 Prepaid Taxes-Mun-Propert	1308 97700	0	1308 Prepaid Expenses 97700 Prepaid Expenses	8830 Purchases	History	1653 KYUNYAEVA 1653 KYUNYAEVA		2015P02012506	8810-GRAFTON 52382 8810-HANOVER	TOWN OF GRAFTON	Reversing	11 Town of Grafton	O PMTRX O PMTRX	ABOYNTON	No	11/12/15 No
439219 Purchasing 11/12/15	5 2015 8830-2-0000	-10-1240-1 Prepaid Taxes-Mun-Propert		0	97700 Prepaid Expenses	8830 Purchases	History	1653 KYUNYAEVA	1240 1240		52382 8810-HANOVER	TOWN OF HANOVER NH	Reversing	11 Distribution Syst	0 PMTRX	ABOYNTON	No	11/12/15 No
439226 Purchasing 11/12/15		-10-1240-1 Prepaid Taxes-Mun-Propert	27428.55	0	27428.55 Prepaid Expenses	8830 Purchases	History	1653 KYUNYAEVA	1240	00002206A	8810-WINDHAMTAX	TOWN OF WINDHAM TAX COLLEG	ECReversing	11 Town of Windha	0 PMTRX	ABOYNTON	No	11/12/15 No
444096 Purchasing 11/19/15 444100 Purchasing 11/19/15	2015 8830-2-0000	I-10-1240-1 Prepaid Taxes-Mun-Propert I-10-1240-1 Prepaid Taxes-Mun-Propert	11550 9881.21	0	11550 Prepaid Expenses 9881.21 Prepaid Expenses	8830 Purchases 8830 Purchases	History	1653 KYUNYAEVA 1653 KYUNYAEVA	1240	001948-000378 1115 001004-000171 1115	8810-ACWORTH 8810-JANGDON	TOWN OF ACWORTH TOWN OF LANGDON	Reversing	11 Utility 11 Town of Langdor	0 PMTRX 0 PMTRX	ABOYNTON ABOYNTON	No No	11/23/15 No 11/23/15 No
444100 Purchasing 11/19/15 444103 Purchasing 11/19/15		-10-1240-1 Prepaid Taxes-Mun-Propert I-10-1240-1 Prepaid Taxes-Mun-Propert	9881.21 2492.7	0	2492.7 Prepaid Expenses	8830 Purchases 8830 Purchases	History	1653 KYUNYAEVA	1240	2015P02004105	8810-MONROE	TOWN OF LANGDON TOWN OF MONROE	Reversing	11 Town of Langdor 11 Town of Monros	O PMTRX	ABOYNTON	No	11/23/15 No 11/23/15 No
444107 Purchasing 11/19/15	5 2015 8830-2-0000	-10-1240-1 Prepaid Taxes-Mun-Propert	1448.25	0	1448.25 Prepaid Expenses	8830 Purchases	History	1653 KYUNYAEVA	1240	2015P01002003	8810-ORANGE	TOWN OF ORANGE NH	Reversing	11 Town of Orange	0 PMTRX	ABOYNTON	No	11/23/15 No
447656 Purchasing 11/30/15	5 2015 8830-2-0000	-10-1240-1 Prepaid Taxes-Mun-Propert	40595	0	40595 Prepaid Expenses	8830 Purchases	History	1653 KYUNYAEVA	1240	2015P02014803	8810-TOWNWALPOL	TOWN OF WALPOLE	Reversing	11 South Walpole	0 PMTRX	ABOYNTON	No	11/30/15 No
447657 Purchasing 11/30/15	5 2015 8830-2-0000	-10-1240-1 Prepaid Taxes-Mun-Propert	13195	0	13195 Prepaid Expenses	8830 Purchases	History	1653 KYUNYAEVA	1240	2015P02014802	8810-TOWNWALPOL	TOWN OF WALPOLE	Reversing Reversing	11 North Walpole	0 PMTRX	ABOYNTON	No	11/30/15 No
447631 Purchasing 11/30/15 447671 Purchasing 11/30/15		-10-1240-1 Prepaid Taxes-Mun-Propert	105987	0	105987 Prepaid Expenses	8830 Purchases	History	1653 KYUNYAEVA		003440.004***	148682 8810-PELHAMTAX	TOWN OF PELHAM		11 Main Street	O PMTRX	ABOYNTON	No	11/30/15 No
447674 Purchasing 11/30/15 447677 Purchasing 11/30/15	5 2015 8830-2-0000 5 2015 8830-2-0000	I-10-1240-1 Prepaid Taxes-Mun-Propert I-10-1240-1 Prepaid Taxes-Mun-Propert	45750 20.95	0	45750 Prepaid Expenses 20.95 Prepaid Expenses	8830 Purchases 8830 Purchases	History	1653 KYUNYAEVA 1653 KYUNYAEVA	1240 1240	002440-001568 006098-002504 1215	8810-ALSTEAD 8810-CHARLESTOW	TOWN OF ALSTEAD TOWN OF CHARLESTOWN NH	Reversing	11 Town of Alstead 11 Michael Ave	0 PMTRX 0 PMTRX	ABOYNTON ABOYNTON	No.	11/30/15 No 11/30/15 No
447678 Purchasing 11/30/15		-10-12-40-1 Prepaid Taxes-Mun-Propert	5.78	0	5.78 Prepaid Expenses	8830 Purchases	History	1653 KYUNYAEVA	1240	006098-002505 1215	8810-CHARLESTOW	TOWN OF CHARLESTOWN NH	Reversing	11 Michael Ave	O PMTRX	ABOYNTON	No	11/30/15 No
447679 Purchasing 11/30/15	5 2015 8830-2-0000	-10-1240-1 Prepaid Taxes-Mun-Propert	927.02 1533.63	0	927.02 Prepaid Expenses	9920 Bushacas	History	1653 KYUNYAEVA	1240	006098-003320 1215	8810-CHARLESTOW	TOWN OF CHARLESTOWN NH	Reversing	11 Michael Ave 11 58 South Main S	O PMTRX	ABOYNTON	No	11/30/15 No
447680 Purchasing 11/30/15	5 2015 8830-2-0000	-10-1240-1 Prepaid Taxes-Mun-Propert		0	1533.63 Prepaid Expenses	8830 Purchases	History	1653 KYUNYAEVA	1240	006098-000092 1215	8810-CHARLESTOW	TOWN OF CHARLESTOWN NH	Reversing		0 PMTRX	ABOYNTON	No	11/30/15 No
	2015 9990 2 0000	I-10-1240-1 Prepaid Taxes-Mun-Propert	498.15	0	498.15 Prepaid Expenses	8830 Purchases	History	1653 KYUNYAEVA	1240	000184-000226 1215	8810-MARLOW	TOWN OF MARLOW NH	Reversing	11 Town of Marlow	0 PMTRX	ABOYNTON	No	11/30/15 No
447688 Purchasing 11/30/15	3 2023 8830-2-000		131298 94	0	131298.94 Prepaid Expenses	8830 Purchases	History	1653 KYUNYAEVA	1240	GSE DR-25S-ES PYMNTA	8810-NH DOR	STATE OF NH - DEPARTMENT OF	8 Reversing	11 Est Utility Proper	0 PMTRX	RCAMPREII	No	12/1/15 No
447688 Purchasing 11/30/15 448809 Purchasing 11/30/15	5 2015 8830-2-0000		0400 :		0400 4 014 0			4052 200 20045144		20170020777001			A	42.45 Domilio D		ARCHATTON		
447688 Purchasing 11/30/15 448809 Purchasing 11/30/15 452896 Purchasing 12/8/15	5 2015 8830-2-0000 5 2015 8830-2-0000	-10-1240-3 Prepaid Taxes-Mun-Propert -10-1240-3 Prepaid Taxes-Mun-Propert -10-1240-3 Prepaid Taxes-Mun-Propert	9188.1 230314.83	0	9188.1 Prepaid Expenses 230314.83 Prepaid Expenses	8830 Purchases 8830 Purchases	History	1653 KYLINYAEVA 1653 KYLINYAEVA	1240 1240	2015P02075604 006098 000888 1115	8810-LONDONDERR 8810-CHARLESTOW	TOWN OF LONDONDERRY TOWN OF CHARLESTOWN NH	Reversing Reversing	12 15 Buttrick Road 12 L/O Utility	O PMTRX O PMTRX	ABOYNTON ABOYNTON	No No	12/8/15 No 12/8/15 No

## DE 16-383 Distribution Service Rate Case

Staff Data Requests - Set 12

Date Request Received: 10/21/16

Request No. Staff 12-6

Date of Response: 11/3/16

Respondent: Mark Smith

## **REQUEST:**

Audit Report, p. II-32, Recommendation 9, and Conclusion 19. Please quantify the test year costs associated with releasing firing and hiring the staff in the Lebanon and Tilton offices. Please quantify (separately) the payroll and benefits costs incurred as compensation to employees that were engaged in misconduct during the test year.

## **RESPONSE:**

Approximate test year cost for the hiring and termination of the staff in the Lebanon office is \$2,100. The terminated employees were not offered severance and the hired staff did not start until January 2016. Recruiting efforts were made in the test year and job offers were made at the end of the test year. The approximate cost reflects the amounts associated with recruiting, pre-employment drug testing, and background checks.

Approximate test year costs for the hiring and termination of the staff in the Tilton office is \$4,200. Terminated employees were not offered severance. The approximate cost reflects the amounts associated with training costs, pre-employment drug testing, and background checks. The Tilton positions were filled with three temporary contractors and one full-time employee.

The payroll and benefits cost incurred in the test year associated with the employees that were engaged in misconduct are as follows:

## Lebanon

Employee 1: \$27,343 Employee 2: \$27,343

Tilton

Employee 1: \$16,258.00 Employee 2: \$16,258.00

Temp Contractor 1: \$10,584.00

## DE 16-383 Distribution Service Rate Case

Staff Data Requests - Set 10

Date Request Received: 10/14/16 Date of Response: 10/28/16 Request No. Staff 10-22 Respondent: Howard Gorman

## **REQUEST:**

Step Adjustment: Reference Bates 0147, Schedule RR-3-04: Insurance costs total \$2,176,070 which is the amount included within the Company's insurance adjustment. The insurance included in the Step Increase appears to be all of the insurance including CGL, Fiduciary Liability, Employment Practices, Auto, Workers Comp, Property.

a. Please explain why it would be appropriate to include each type of insurance in the Step Increase when it is based on an increase in plant in service?

## **RESPONSE:**

a. Insurance expense in the revenue requirement is \$545,222, representing the filed amount of \$676,070 (RR-03-04, line 19) less Workers Comp insurance of \$130,848, which was incorrectly double counted (see response to Staff 9-13) of which approximately \$519,000 (over 95%) varies with plant in service (CGL and excesses-\$440,000; Property-\$54,000; Auto-\$24,000; and a portion of Brokerage Fee).

The Company would not object to excluding the costs for Fiduciary Liability, Employment Practices, Workers Comp, and the related portion of Brokerage Fee, from the Step computation.

## DE 16-383 Distribution Service Rate Case

Staff Data Requests - Set 10

Date Request Received: 10/14/16 Date of Response: 10/28/16 Request No. Staff 10-23 Respondent: Howard Gorman

## **REQUEST:**

Step Adjustment: Reference Staff 6-44.

a. How has the Company recognized bonus depreciation in its step increase?

b. If not, why not?

## **RESPONSE:**

- a. Bonus depreciation applies to tax depreciation; book depreciation is not affected by it. Bonus depreciation was not reflected in the computation of ADIT for the Step.
- b. The Step increase is based on a snapshot. However, the Company would not object to increasing the Deferred Tax Balance (Schedule RR-Step, line 18) to reflect first year bonus depreciation for tax purposes.