

Priority	Project #	Project Description	GSE CY2014 Budgeted Capital	GSE CY2014 Actual Capital	GSE CY2014 Variance (Over)/Under
1 - Safety	8830-C42829	IN 3295D Intrusion Detection Sys	\$0	-\$20	\$20
1 - Safety	8830-C42847	INVP 32020 - NH Elect Phys Securit	\$0	\$0	\$0
Safety Total			\$0	-\$20	\$20
2 - Mandated	8830-C18600	Pleasant street . Ext Rebuild in Salem	\$0	\$0	\$0
2 - Mandated	8830-C22157	Pine Tree Cemetary Devl. OH & UG	\$0	\$0	\$0
2 - Mandated	8830-C32831	01694 KUA Underground Study	\$0	\$0	\$0
2 - Mandated	8830-CD0525	Hypertherm	\$0	\$56	-\$56
2 - Mandated	8830-CD0094	10869 NH Third Party - Large Projects	\$0	\$9,679	-\$9,679
2 - Mandated	8830-CNN015	GSE-Dist-Reliability Blanket	\$193,000	\$1,716,402	-\$1,523,402
2 - Mandated	8830-CNN016	GSE-Dist-Load Relief Blanket	\$26,000	\$780,409	-\$754,409
2 - Mandated	8830-18602	Pelham Double Rotary NH DOT	\$0	\$335,332	-\$335,332
2 - Mandated	8830-C10285	IE - NN Cutout Replacements	\$0	\$0	\$0
2 - Mandated	8830-C14646	IE-NN UG Structures and Equipment	\$50,000	\$0	\$50,000
2 - Mandated	8830-C18602	Pelham Double Rotary NH DOT	\$0	\$0	\$0
2 - Mandated	8830-C20193	01648 DOT-Brookdale Bridge relo (I-93)	\$0	\$0	\$0
2 - Mandated	8830-C21595	01663 GS Storm Program Proj	\$200,000	\$158,708	\$41,292
2 - Mandated	8830-C21596	GSE Storm Capital	\$0	\$0	\$0
2 - Mandated	8830-C26263	NN D-Line Work Found by Insp.	\$250,000	\$1	\$249,999
2 - Mandated	8830-C26762	NH Small Capital	\$30,000	\$0	\$30,000
2 - Mandated	8830-C27906	6L4 LEBANON ST UG - DARTMOUTH	\$0	\$385	-\$385
2 - Mandated	8830-CD0001	US Rt 4A DOT Project	\$50,000	\$0	\$50,000
2 - Mandated	8830-CD0032	09061 DOT-NHDOT-13933 Lowell Road	\$0	\$0	\$0
2 - Mandated	8830-CD0120	11113 NH DOT Lighting Request, I-89 Exit 20	\$0	\$63	-\$63
2 - Mandated	8830-CD0164	11306 NH DOT Project, Route 123, Alstead	\$0	\$0	\$0
2 - Mandated	8830-CD0188	NHDOT#13933E Exit 2 Pelham RD In	\$0	\$204,090	-\$204,090
2 - Mandated	8830-CD0347	NHOS Broadband Fiber Project	\$0	\$0	\$0
2 - Mandated	8830-CD0701	Darthmouth College: Hanover, MA	\$0	\$39,217	-\$39,217
2 - Mandated	8830-CD0982	Mt Support Rd, Lebanon - Pole Reloc	\$0	\$5,724	-\$5,724
2 - Mandated	8830-CN4104	01659 Granite St Meter Purchases	\$193,000	\$10,320	\$182,680
2 - Mandated	8830-CN4120	01660 Granite St Transformer Purchases	\$650,000	\$0	\$650,000
2 - Mandated	8830-CNN002	01737 GSE-Dist-Subs Blanket	\$269,000	\$0	\$269,000
2 - Mandated	8830-CNN004	GSE-Dist-Meter Blanket	\$107,000	\$187	\$106,813
2 - Mandated	8830-CNN006	GSE-Dist-Genl Equip Blanket	\$100,000	\$94,129	\$5,871
2 - Mandated	8830-CNN007	GSE-Dist-Water Heater Blanket	\$50,000	\$52,973	-\$2,973
2 - Mandated	8830-CNN009	GSE-Dist-Land/Land Rights Blanket	\$142,000	\$260	\$141,740

2 - Mandated	8830-CNN012	GSE-Dist-St Light Blanket	\$64,000	\$62,778	\$1,222
2 - Mandated	8830-CNN013	GSE-Dist-Public Require Blanket	\$256,000	\$238,101	\$17,899
2 - Mandated	8830-CNN014	Dist-Damage&Failure Blanket	\$500,000	\$1,896,007	-\$1,396,007
2 - Mandated	8830-CNN017	GSE-Dist-Asset Replace Blanket	\$220,000	\$1,111,296	-\$891,296
2 - Mandated	8830-CNN020	Dist-Transf/Capac Install Blanket	\$10,000	\$0	\$10,000
2 - Mandated	8830-CNN021	GSE-Dist-Telecomm Blanket	\$12,000	\$0	\$12,000
2 - Mandated	8830-CNN022	GSE-Dist-3rd Party Attach Blanket	\$119,000	\$254,682	-\$135,682
2 - Mandated	8830-CRSRVDF_014	Reserve for Damage/Failure Unidentified Specifics	\$300,000	\$0	\$300,000
2 - Mandated	8830-CRSRVPR_013	Reserve for Public Requirements Unidentified Spe	\$150,000	\$0	\$150,000
2 - Mandated	8830-GSE1823	Dartmouth College OH to UGD	\$100,000	\$0	\$100,000
2 - Mandated	8830-GSE1871	Pleasant St. Ext. Rebuild in Salem	\$0	\$0	\$0
2. Mandated	8830-C18750	Security Conversion GSE	\$130,000	\$455,844	-\$325,844
2. Mandated	8830-C36432	Feeder Demarcation Point Switching Locations wit	\$150,000	\$132,286	\$17,714
2. Mandated	8830-C36433	Distribution Feeder Power Factor Correction	\$150,000	\$164,478	-\$14,478
2. Mandated	8830-FINANCE	Finance Accrual		\$2,414,654	-\$2,414,654
Mandated Total			\$4,471,000	\$10,138,059	-\$5,667,059
3-Growth	8830-CD0291	Sky View URD - Salem, NH	\$175,000	\$339,845	-\$164,845
3-Growth	8830-CD0785	Whelen Engineering Charlestown, NH	\$0	\$8,332	-\$8,332
3-Growth	8830-CNN010	GSE-Dist-New Bus-Resid Blanket	\$569,000	\$910,508	-\$341,508
3-Growth	8830-CNN011	GSE-Dist-New Bus-Comm Blanket	\$500,000	\$690,344	-\$190,344
3-Growth	8830-CRSRVNBC_01	Reserve for New Business Residential	\$150,000	\$0	\$150,000
3-Growth	8830-CRSRVNBC_01	Reserve for New Business Commercial Unident sp	\$190,000	\$0	\$190,000
3-Growth	8830-GSE1854	Install Service to Wheelan Engineering	\$0	\$0	\$0
3-Growth	8830-CD0332	Sherburne RD, Pelham 3 phase extension	\$0	\$237,520	-\$237,520
Growth Total			\$1,584,000	\$2,186,549	-\$602,549
4 - Regulatory Obligations	8830-C18603	Bare Conductor Replacement Program	\$800,000	\$1,883,152	-\$1,083,152
4 - Regulatory Obligations	8830-C20473	IE - NN Recloser Installations	\$175,000	\$252,106	-\$77,106
Regulatory Obligations Total			\$975,000	\$2,135,258	-\$1,160,258
5-Discretionary	8830-C18710	RTU installations - LU/NG Substations	\$300,000	\$716,710	-\$416,710
5-Discretionary	8830-C18720	Refreshing Existing Buildings GSE(Capital	\$250,000	\$1,447,179	-\$1,197,179
5-Discretionary	8830-C18730	Misc Capital Improvements GSE Facilities	\$275,000	\$317,654	-\$42,654
5-Discretionary	8830-C18740	Customer Walk In Centers (Salem & Lebanon)	\$100,000	\$483,410	-\$383,410
5-Discretionary	8830-C18760	9 Lowell Rd. Salem Build Out	\$380,000	\$202,499	\$177,501
5-Discretionary	8830-C18770	Purchase Londonderry - GSE Allocation	\$0	\$0	\$0
5-Discretionary	8830-C18780	Upfit Londonderry - GSE Allocation	\$120,000	-\$774,960	\$894,960
5-Discretionary	8830-C18790	Misc Capital Improvements GSE (Estimated)(4	\$0	\$0	\$0
5-Discretionary	8830-C18820	Purchase IT Systems and Equipment	\$283,000	\$0	\$283,000

5-Discretionary	8830-C22214	NN ERR/Pockets of Poor Perf	\$325,000	\$255,674	\$69,326
5-Discretionary	8830-C32399	Slaton Hill Sub- Add new Cap Bank	\$0	\$1,349	-\$1,349
5-Discretionary	8830-C36423	Mt Support Sub- New LP Fdr Pos	\$1,200,000	\$0	\$1,200,000
5-Discretionary	8830-C36424	Mt Support-New 16L3 Feeder	\$1,050,000	\$91,608	\$958,392
5-Discretionary	8830-C36430	Pelham Sub-Add 2nd Xfmr and Fdr Pos	\$500,000	\$4,998	\$495,002
5-Discretionary	8830-C36435	Lebanon Area Low Voltage Mitigation	\$525,000	\$234,010	\$290,990
5-Discretionary	8830-GSE1872	Refreshing Exdstng Buildings GSE(Capital	\$0	\$0	\$0
5-Discretionary	8830-GSE1874	Misc Capital Improvements at GSE Buildings	\$0	\$0	\$0
5-Discretionary	8830-IT	IT	\$0	\$5,797,089	-\$5,797,089
5-Discretionary	8830-C18810	Vehicle Purchases	\$1,515,000	\$1,738,899	-\$223,899
5-Discretionary	8830-C18610	Install 23kV Supply Capacitors - Salem	\$225,000	\$0	\$225,000
5-Discretionary	8830-C24023	01640 2352 Line Reconductoring-Salem, N.H	\$0	\$0	\$0
5-Discretionary	8830-C36324	MICHEAL AVE SUBSTATION	\$150,000	\$508,794	-\$358,794
5-Discretionary	8830-C36411	Install 11L1 Regulators Craft Hill Sub	\$0	\$0	\$0
5-Discretionary	8830-C36413	Install Regulators 6L2 Hanover	\$0	\$54,036	-\$54,036
5-Discretionary	8830-CD0272	11255 Michael Ave Getaway	\$0	\$38,080	-\$38,080
5-Discretionary	8830-CD0376	ENFIELD SUPPLY	\$1,300,000	\$2,305,671	-\$1,005,671
5-Discretionary	8830-CD0964	Spicket River Feeder Reclosers	\$0	\$0	\$0
5-Discretionary	8830-GSE1834	7L1 Line Regulator Upgrade - Canaan	\$0	\$0	\$0
5-Discretionary	8830-GSE18601	Install 23kV Supply Capacitors - Salem	\$150,000	\$179,661	-\$29,661
5-Discretionary	8830-C05456	01653 FH - NN Feeder Hardening	\$0	\$0	\$0
5-Discretionary	8830-C06318	Co 41 Acctg Entries, Accruals, etc	\$0	-\$166,536	\$166,536
5-Discretionary	8830-C13968	PS&I Activity - New Hampshire	\$15,000	\$44,920	-\$29,920
5-Discretionary	8830-C21051	01687 IE - NN Targeted Pole Replace	\$0	\$751	-\$751
5-Discretionary	8830-C26047	NH ARP Batts/Chargers Repl Prog	\$25,000	\$0	\$25,000
5-Discretionary	8830-C26663	Verizon GS Billing GIS Survey	\$0	\$0	\$0
5-Discretionary	8830-C26838	01695 Mercury Vapor Replacement	\$0	\$0	\$0
5-Discretionary	8830-CA041	Capital Overheads	\$0	\$0	\$0
5-Discretionary	8830-CD0955	Lebanon Battery and Charger Replacement	\$0	\$750	-\$750
5-Discretionary	8830-CD0956	Lebanon 1 - Battery Replacement	\$0	\$0	\$0
5-Discretionary	8830-C22041	RDV Work Delivery Alloc	\$0	\$9	-\$9
5-Discretionary	8830-12886	Spicket River Feeder Reclosers	\$0	\$1,389	-\$1,389
5-Discretionary	8830-C18640	Lebanon Study	\$0	\$0	\$0
5-Discretionary	8830-C18650	Salem area Study	\$0	\$0	\$0
5-Discretionary	8830-C33766	NEN-NH Electric Fence FY10	\$35,000	\$12,486	\$22,514
5-Discretionary	8830-C36425	Mt Support-New 16L5 Feeder	\$100,000	\$0	\$100,000
5-Discretionary	8830-C36426	SCADA and Distribution Automation	\$50,000	\$691	\$49,309

5-Discretionary	8830-C36431	Pelham-New 1414 Fdr	\$0	\$10,425	-\$10,425
5-Discretionary	8830-C36436	Remove 1303 Line - Wilder Junction to Mt. Suppor	\$0	\$0	\$0
5-Discretionary	8830-CD0873	Spicket River Feeder Reclosers	\$0	\$2,991	-\$2,991
5-Discretionary	8830-CRSRVLR1_01	Reserve for Load Relief Unidentified Specifics	-\$100,000	\$0	-\$100,000
5-Discretionary	8830-CRSRVLR5_01	Reserve for Substation Load Relief Specifics	-\$200,000	\$0	-\$200,000
5-Discretionary	8830-CRSRVRL_015	Reserve for Reliability Unidentified Specifics	\$100,000	\$0	\$100,000
5-Discretionary	8830-GSE1864	Lebanon Study	\$0	\$0	\$0
5-Discretionary	8830-GSE1865	Salem area Study	\$0	\$0	\$0
5-Discretionary	8830-C36437	Old Bridge North St Pelham - Reliability Improvem	\$0	\$0	\$0
5-Discretionary	8830-C18620	Charlestown 32 Dline	\$500,000	\$0	\$500,000
5-Discretionary	8830-C18630	Charlestown DSub	\$300,000	\$0	\$300,000
5-Discretionary	8830-C21093	IE-NN Dist Transformer upgrades	\$75,000	\$50,558	\$24,442
5-Discretionary	8830-C26061	NH ARP Relay & related	\$0	\$0	\$0
5-Discretionary	8830-C31402	IE-NN URD Cable Replacement	\$250,000	\$72,501	\$177,499
5-Discretionary	8830-C32029	01760 Regulator Repl- NE North NH	\$0	-\$13,533	\$13,533
5-Discretionary	8830-C32279	01757 NN ARP Breakers & Reclosers	\$350,000	\$636,380	-\$286,380
5-Discretionary	8830-C36092	Salem Depot#9 Repl 23/13kV Trans	\$0	\$0	\$0
5-Discretionary	8830-C36427	Feeder Getaway Cable Replacement	\$800,000	\$1,049,360	-\$249,360
5-Discretionary	8830-C36428	Amerductor replacement program	\$100,000	\$0	\$100,000
5-Discretionary	8830-C36429	Mt. Support 16L1 - Greensboro Rd Reconductorin	\$300,000	\$260,332	\$39,668
5-Discretionary	8830-C36434	23kV Cable Inspection and Replacement Program	\$25,000	\$0	\$25,000
5-Discretionary	8830-C36480	Barron Ave- Upgrade 10L4 Tran & Reg	\$0	\$0	\$0
5-Discretionary	8830-CD0030	09282 Hayes Hill URD	\$0	\$108	-\$108
5-Discretionary	8830-CRSRVARS_01	Reserve for Sub Asset Repl Specifics	\$50,000	\$0	\$50,000
5-Discretionary	8830-11 N E BLVD	Renovations 11 NE Blvd 2012		\$32,088	-\$32,088
5-Discretionary	8830-C42870	Computer, Phone & assoc Equip for Temp CSR's		\$0	\$0
5-Discretionary	8830-CNN023	GSE Distributed Generation Blanket		\$46,713	-\$46,713
5-Discretionary	8830-ITRON-FCS	Purchase Meter Data Mobile Collector and Laptop		\$60,282	-\$60,282
5-Discretionary	8830-METER SHOP	Meter Shop & Meter Test Board Lowll Rd Sal		\$350,978	-\$350,978
5-Discretionary	8830-MISC EQUIPM	Misc Discretionary Purch Equipmnet		\$8,983	-\$8,983
5-Discretionary	8830-OPERATIONS	Operations Activity		-\$21,367	\$21,367
5-Discretionary	8830-PROP TAX FEE	Property Tax Fees Land & Land Rights		\$0	\$0
5-Discretionary	Operations	Operations		\$232,435	-\$232,435
5-Discretionary	Regulatory	Regulatory Affairs		\$0	\$0
Discretionary Total			\$11,423,000	\$16,276,053	-\$4,853,053
Grand Total			\$18,453,000	\$30,735,899	-\$12,282,899

Priority	Project #	Project Description	2015 Budget	2015 Actual	2015 Variance (Over)/Under
2. Mandated	8830-18602	Pelham Double Rotary NH DOT	\$ -	\$ 88,133	\$ (88,133)
2. Mandated	8830-CNN007	GSE-Dist-Water Heater Blanket	\$ 50,000	\$ 119,914	\$ (69,914)
2. Mandated	8830-CNN009	GSE-Dist-Land/Land Rights Blanket	\$ 5,000	\$ -	\$ 5,000
2. Mandated	8830-CNN012	GSE-Dist-St Light Blanket	\$ 60,000	\$ 248,768	\$ (188,768)
2. Mandated	8830-CNN013	GSE-Dist-Public Require Blanket	\$ 150,000	\$ 289,370	\$ (139,370)
2. Mandated	8830-CNN014	Dist-Damage&Failure Blanket	\$ 400,000	\$ 2,050,909	\$ (1,650,909)
2. Mandated	8830-CNN017	GSE-Dist-Asset Replace Blanket	\$ 50,000	\$ 535,187	\$ (485,187)
2. Mandated	8830-CNN020	Dist-Transf/Capac Install Blanket	\$ 5,000	\$ -	\$ 5,000
2. Mandated	8830-CNN021	GSE-Dist-Telecomm Blanket	\$ 5,000	\$ 947	\$ 4,053
2. Mandated	8830-CNN022	GSE-Dist-3rd Party Attach Blanket	\$ 100,000	\$ 145,184	\$ (45,184)
2. Mandated	8830-CD0982	Mt Support Rd, Lebanon - Pole Reloc	\$ -	\$ 6,897	\$ (6,897)
2. Mandated	8830-CN4104	01659 Granite St Meter Purchases	\$ 180,000	\$ 6,345	\$ 173,655
2. Mandated	8830-CN4120	01660 Granite St Transformer Purchases	\$ 350,000	\$ 81,011	\$ 268,989
2. Mandated	8830-CNN002	01737 GSE-Dist-Subs Blanket	\$ 12,000	\$ 83,013	\$ (71,013)
2. Mandated	8830-CNN004	GSE-Dist-Meter Blanket	\$ 10,000	\$ 1	\$ 9,999
2. Mandated	8830-CD0120	11113 NH DOT Lighting Request, I-89 Exit 20	\$ -	\$ 13,660	\$ (13,660)
2. Mandated	8830-CD0188	NHDOT#23533E Exit 2 Pelham RD In	\$ -	\$ 28,786	\$ (28,786)
2. Mandated	8830-C42850	Relocate Distribution Dulak St Lebanon	\$ 250,000	\$ 848	\$ 249,152
2. Mandated	8830-C27906	6LA LEBANON ST UG - DARTMOUTH	\$ -	\$ 600	\$ (600)
2. Mandated	8830-C26263	NN O-Line Work Found by Insp.	\$ 100,000	\$ 89,407	\$ 10,593
2. Mandated	8830-C21595	01663 GS Storm Program Proj	\$ 50,000	\$ (119,444)	\$ 169,444
2. Mandated	8830-C20193	01648 DOT-Brookdale Bridge relo (I-93)	\$ -	\$ 3,803	\$ (3,803)
2. Mandated	8830-C14646	IE-NN UG Structures and Equipment	\$ 5,000	\$ -	\$ 5,000
2. Mandated	8830-CNN015	GSE-Dist-Reliability Blanket	\$ 100,000	\$ 957,039	\$ (857,039)
2. Mandated	8830-CNN016	GSE-Dist-Load Relief Blanket	\$ 50,000	\$ 55,850	\$ (5,850)
2. Mandated	8830-CNN023	GSE Distributed Generation Blanket	\$ 50,000	\$ 311,694	\$ (261,694)
2. Mandated	8830-C18750	Security Conversion GSE	\$ 25,000	\$ 51,729	\$ (26,729)
2. Mandated	8830-C36432	Feeder Demarcation Point Switching Locations with NG	\$ -	\$ 20,756	\$ (20,756)
2. Mandated	8830-C36433	Distribution Feeder Power Factor Correction	\$ 25,000	\$ 43,725	\$ (18,725)
2. Mandated	8830-C36435	Lebanon Area Low Voltage Mitigation	\$ 50,000	\$ 550,444	\$ (500,444)
2. Mandated	8830-CD0701	Dartmouth College: Hanover, MA	\$ -	\$ 5,986	\$ (5,986)
2. Mandated	8830-CD0094	10869 NH Third Party - Large Projects	\$ -	\$ 2,475	\$ (2,475)
2. Mandated	8830-C42913	Golden Rock Damage Failure	\$ -	\$ 135,854	\$ (135,854)
2. Mandated	8830-FINANCE	Finance Accrual	\$ -	\$ (1,245,021)	\$ 1,245,021
2. Mandated	8830-UNALLOC BRDN	Finance Unalloc Burden	\$ -	\$ (2,046,500)	\$ 2,046,500
2. Mandated	8830-TOPSIDEJE	Finance Topside JE	\$ -	\$ 31,562	\$ (31,562)
2. Mandated	8830-PRACCR	Payroll Accrual	\$ -	\$ (35,366)	\$ 35,366
Mandated Total			\$2,082,000	\$2,513,566	-\$431,566
3. Growth	8830-CD0291	Sky View URD - Salem, NH	\$ -	\$ 12,961	\$ (12,961)
3. Growth	8830-CD0332	Sherburne RD, Pelham 3 phase extension	\$ -	\$ 126,053	\$ (126,053)
3. Growth	8830-CD0785	Whelen Engineering Charlestown, NH	\$ -	\$ 19,254	\$ (19,254)
3. Growth	8830-CNN010	GSE-Dist-New Bus-Resid Blanket	\$ 775,000	\$ 1,103,201	\$ (328,201)
3. Growth	8830-CNN011	GSE-Dist-New Bus-Comm Blanket	\$ 575,000	\$ 1,848,086	\$ (1,273,086)
Growth Total			\$1,350,000	\$3,109,555	-\$1,759,555
4. Regulatory Programs	8830-C18603	Bare Conductor Replacement Program	\$ 1,200,000	\$ 1,473,533	\$ (273,533)
4. Regulatory Programs	8830-C10473	IE - NN Reducer Installations	\$ 200,000	\$ 346,030	\$ (146,030)
Regulatory Programs Total			\$1,400,000	\$1,819,563	-\$419,563
5. Discretionary	8840-C18830	Cogsdale Modification Gas Bill Template	\$ -	\$ -	\$ -
5. Discretionary	8830-12886	Spicket River Feeder Reducers	\$ -	\$ 519	\$ (519)
5. Discretionary	8830-C18610	Install 23KV Supply Capacitors - Salem	\$ -	\$ 19,425	\$ (19,425)
5. Discretionary	8830-C18710	RTU Installations - LI/NG Substations	\$ -	\$ 93,202	\$ (93,202)
5. Discretionary	8830-C18720	Refreshing Existing Buildings GSE(Capital	\$ -	\$ (93,925)	\$ 93,925
5. Discretionary	8830-C18730	Misc Capital Improvements GSE Facilities	\$ -	\$ 356,632	\$ (356,632)
5. Discretionary	8830-C18740	Customer Walk In Centers (Salem & Lebanon)	\$ -	\$ 38,146	\$ (38,146)
5. Discretionary	8830-C18760	9 Lowell Rd. Salem Build Out	\$ -	\$ 90,828	\$ (90,828)
5. Discretionary	8830-C22214	NN ERR/Pockets of Poor Perf	\$ 50,000	\$ 219,770	\$ (169,770)
5. Discretionary	8830-C32393	Slaton Hill Sub- Add new Cap Bank	\$ -	\$ 5	\$ (5)
5. Discretionary	8830-C33766	NEN-NH Electric Fence FY10	\$ -	\$ 2,106	\$ (2,106)
5. Discretionary	8830-C36324	MICHAEL AVE SUBSTATION	\$ -	\$ 33,263	\$ (33,263)
5. Discretionary	8830-C36413	Install Regulators GL2 Hanover	\$ -	\$ 4,257	\$ (4,257)
5. Discretionary	8830-C36423	Mt Support Sub- New LP Fdr Pos	\$ 1,200,000	\$ 249,737	\$ 950,263
5. Discretionary	8830-C36424	Mt Support-New 16LS Feeder	\$ 1,050,000	\$ 24,030	\$ 1,025,970
5. Discretionary	8830-C36425	Mt Support-New 16LS Feeder	\$ 200,000	\$ -	\$ 200,000
5. Discretionary	8830-C36426	SCADA and Distribution Automation	\$ -	\$ 1,292	\$ (1,292)
5. Discretionary	8830-C36430	Pelham Sub-Add 2nd Xfmr and Fdr Pos	\$ 1,800,000	\$ 79,794	\$ 1,720,206
5. Discretionary	8830-C36431	Pelham-New 141A Fdr	\$ 200,000	\$ 14,045	\$ 185,955
5. Discretionary	8830-C42851	Enhanced Bare Conductor Replacement	\$ 500,000	\$ 665,382	\$ (165,382)
5. Discretionary	8830-C42852	Pelham-New 14LS Fdr	\$ 50,000	\$ -	\$ 50,000
5. Discretionary	8830-C42901	Underperforming Feeder Program	\$ -	\$ 128,153	\$ (128,153)

5. Discretionary	8830-C42911	Install Furniture and Cubicles Granite State	\$	-	\$	342	\$	(342)
5. Discretionary	8830-C42910	Cogsdale Modification Gas Bill Template - Electric	\$	-	\$	-	\$	-
5. Discretionary	8830-C42902	Replace Failed Ice Machine - Charlestown NH	\$	-	\$	5,970	\$	(5,970)
5. Discretionary	8830-GSEX0400	Distribution Outdoor Lighting Operations	\$	-	\$	436	\$	(436)
5. Discretionary	8830-E10972	Capacitor Insp Program FY12 - NH	\$	-	\$	291	\$	(291)
5. Discretionary	8830-E11771	FAC_Lebanon, NH 407 Miracle Mile	\$	-	\$	(8,366)	\$	8,366
5. Discretionary	8830-E11796	FAC_Salem, NH 9 Lowell Rd	\$	-	\$	(3,488)	\$	3,488
5. Discretionary	8830-CD0873	Splicket River Feeder Reclosers	\$	-	\$	2,897	\$	(2,897)
5. Discretionary	8830-ENN002	GSE - Dist - Corr Maint	\$	-	\$	677	\$	(677)
5. Discretionary	8830-CD0272	11255 Michael Ave Getaway	\$	-	\$	36,895	\$	(36,895)
5. Discretionary	8830-CD0378	ENFIELD SUPPLY	\$	-	\$	8,083	\$	(8,083)
5. Discretionary	8830-CNN025	IT Systems & Equipment Blanket	\$	25,000	\$	-	\$	25,000
5. Discretionary	8830-CNN026	Misc Capital Imprvmnts GSE Facilities Blanket	\$	-	\$	5,265	\$	(5,265)
5. Discretionary	8830-CRSTRVL_015	Reserve for Reliability Unidentified Specifics	\$	100,000	\$	-	\$	100,000
5. Discretionary	8830-GSE18601	Install 23kV Supply Capacitors - Salem	\$	-	\$	519	\$	(519)
5. Discretionary	8830-MISC EQUIPMT	Misc Discretionary Purch Equipment	\$	-	\$	454	\$	(454)
5. Discretionary	8830-ITRON-FCS	Purchase Meter Data Mobile Collector and Laptop	\$	-	\$	1,477	\$	(1,477)
5. Discretionary	8830-METER SHOP	Meter Shop & Meter Test Board Lowell Rd Sal	\$	-	\$	3,554	\$	(3,554)
5. Discretionary	8830-IT	IT	\$	-	\$	506,293	\$	(506,293)
5. Discretionary	8830-C05456	01653 FH - NN Feeder Hardening	\$	-	\$	2,615	\$	(2,615)
5. Discretionary	8830-C13968	PS&I Activity - New Hampshire	\$	-	\$	-	\$	-
5. Discretionary	8830-C18610	Charlestown 32 Dline	\$	5,000	\$	-	\$	5,000
5. Discretionary	8830-C18810	Vehicle Purchases	\$	-	\$	136,721	\$	(136,721)
5. Discretionary	8830-C21093	IE-NN Dist Transformer upgrades	\$	-	\$	60,683	\$	(60,683)
5. Discretionary	8830-C31402	IE-NN URD Cable Replacement	\$	-	\$	459,092	\$	(459,092)
5. Discretionary	8830-C32029	01760 Regulator Repl- NE North NH	\$	-	\$	20,765	\$	(20,765)
5. Discretionary	8830-C32279	01757 NN ARP Breakers & Reclosers	\$	-	\$	407,790	\$	(407,790)
5. Discretionary	8830-C36427	Feeder Getaway Cable Replacement	\$	-	\$	211,969	\$	(211,969)
5. Discretionary	8830-C36428	Amerductor replacement program	\$	-	\$	17,832	\$	(17,832)
5. Discretionary	8830-C36429	Mt. Support 16L1 - Greensboro Rd Reconductoring (Load Relief)	\$	-	\$	18,302	\$	(18,302)
5. Discretionary	8830-C41860	2014 NHE Route 99 Off Cycle AMR	\$	-	\$	7,584	\$	(7,584)
5. Discretionary	8830-CD0030	09282 Hayes Hill URD	\$	-	\$	32,335	\$	(32,335)
5. Discretionary	8830-CD0855	Lebanon Battery and Charger Replacement	\$	-	\$	1	\$	(1)
5. Discretionary	8830-CNN006	GSE-Dist-Genl Equip Blanket	\$	-	\$	8,146	\$	(8,146)
5. Discretionary	8830-GSEX02100	Distribution OH Maintenance	\$	-	\$	150,293	\$	(150,293)
5. Discretionary	8830-GSEX00100	Distribution OH Operations	\$	-	\$	24,890	\$	(24,890)
5. Discretionary	8830-GSEVS000	GSE Vegetation Management Storm Response	\$	-	\$	(5)	\$	5
5. Discretionary	8830-C18780	Upfit Londonderry - GSE Allocation	\$	-	\$	32,236	\$	(32,236)
Discretionary Total				\$3,100,000		\$4,079,212		\$1,100,788
Grand Total				\$10,012,000		\$11,521,895		-\$1,509,895

Form 1 Approved

OMB No.1902-0021

(Expires 11/30/2016)

Form 1-F Approved

OMB No.1902-0029

(Expires 11/30/2016)

Form 3-Q Approved

OMB No.1902-0205

(Expires 11/30/2016)

THIS FILING IS

Item 1: ☐ An Initial (Original) Submission OR ☒ Resubmission No. _____

FERC FINANCIAL REPORT
FERC FORM No. 1: Annual Report of
Major Electric Utilities, Licensees
and Others and Supplemental
Form 3-Q: Quarterly Financial Report

These reports are mandatory under the Federal Power Act, Sections 3, 4(a), 304 and 308, and 18 CFR 141.1 and 141.400. Failure to report may result in criminal fines, civil penalties and other sanctions as provided by law. The Federal Energy Regulatory Commission does not consider these reports to be of confidential nature

Exact Legal Name of Respondent (Company)

Liberty Utilities (Granite State Electric) Corp.

Year/Period of Report

End of 2015/Q4

Name of Respondent Liberty Utilities (Granite State Electric) Corp.	This Report Is: (1) ☐ An Original (2) ☒ A Resubmission	Date of Report (Mo, Da, Yr) 05/13/2018	Year/Period of Report End of 2015/Q4
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COMPARATIVE BALANCE SHEET (ASSETS AND OTHER DEBITS)

Line No.	Title of Account (a)	Ref. Page No. (b)	Current Year End of Quarter/Year Balance (c)	Prior Year End Balance 12/31 (d)
1	UTILITY PLANT			
2	Utility Plant (101-108, 114)	200-201	144,086,588	121,981,759
3	Construction Work in Progress (107)	200-201	3,785,564	14,988,689
4	TOTAL Utility Plant (Enter Total of lines 2 and 3)		147,872,153	136,970,448
5	(Less) Accum. Prov. for Depr. Amort. Depl. (108, 110, 111, 115)	200-201	14,348,830	12,385,854
6	Net Utility Plant (Enter Total of line 4 less 5)		133,503,323	124,604,494
7	Nuclear Fuel in Process of Ref., Conv., Enrich., and Fab. (120.1)	202-203	0	0
8	Nuclear Fuel Materials and Assemblies-Stock Account (120.2)		0	0
9	Nuclear Fuel Assemblies in Reactor (120.3)		0	0
10	Spent Nuclear Fuel (120.4)		0	0
11	Nuclear Fuel Under Capital Leases (120.6)		0	0
12	(Less) Accum. Prov. for Amort. of Nucl. Fuel Assemblies (120.5)	202-203	0	0
13	Net Nuclear Fuel (Enter Total of lines 7-11 less 12)		0	0
14	Net Utility Plant (Enter Total of lines 6 and 13)		133,503,323	124,604,494
15	Utility Plant Adjustments (116)		0	0
16	Gas Stored Underground - Noncurrent (117)		0	0
17	OTHER PROPERTY AND INVESTMENTS			
18	Nonutility Property (121)		32,088	32,088
19	(Less) Accum. Prov. for Depr. and Amort. (122)		0	0
20	Investments in Associated Companies (123)		0	0
21	Investment in Subsidiary Companies (123.1)	224-225	0	0
22	(For Cost of Account 123.1, See Footnote Page 224, line 42)			
23	Noncurrent Portion of Allowances	228-229	0	0
24	Other Investments (124)		0	0
25	Sinking Funds (125)		0	0
26	Depreciation Fund (126)		0	0
27	Amortization Fund - Federal (127)		0	0
28	Other Special Funds (128)		0	0
29	Special Funds (Non Major Only) (129)		0	0
30	Long-Term Portion of Derivative Assets (175)		0	0
31	Long-Term Portion of Derivative Assets - Hedges (176)		0	0
32	TOTAL Other Property and Investments (Lines 18-21 and 23-31)		32,088	32,088
33	CURRENT AND ACCRUED ASSETS			
34	Cash and Working Funds (Non-major Only) (130)		0	0
35	Cash (131)		48	534
36	Special Deposits (132-134)		25,487	25,387
37	Working Fund (135)		0	0
38	Temporary Cash Investments (138)		0	0
39	Notes Receivable (141)		0	0
40	Customer Accounts Receivable (142)		14,125,946	18,083,024
41	Other Accounts Receivable (143)		250,251	0
42	(Less) Accum. Prov. for Uncollectible Acct.-Credit (144)		1,517,656	1,408,361
43	Notes Receivable from Associated Companies (145)		0	0
44	Accounts Receivable from Assoc. Companies (146)		11,844	1,403,750
45	Fuel Stock (151)	227	0	0
46	Fuel Stock Expenses Undistributed (152)	227	0	0
47	Residuals (Elec) and Extracted Products (153)	227	0	0
48	Plant Materials and Operating Supplies (154)	227	1,805,519	2,074,781
49	Merchandise (155)	227	0	0
50	Other Materials and Supplies (156)	227	0	0
51	Nuclear Materials Held for Sale (157)	202-203/227	0	0
52	Allowances (158.1 and 158.2)	228-229	0	0

Name of Respondent Liberty Utilities (Granite State Electric) Corp.	This Report is: (1) ☐ An Original (2) ☒ A Resubmission	Date of Report (Mo, Da, Yr) 05/13/2016	Year/Period of Report Page 3 of 3 End of 2015 Q4
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STATEMENT OF CASH FLOWS

(1) Codes to be used: (a) Net Proceeds or Payments; (b) Bonds, debentures and other long-term debt; (c) Include commercial paper; and (d) Identify separately such items as investments, fixed assets, intangibles, etc.

(2) Information about noncash investing and financing activities must be provided in the Notes to the Financial statements. Also provide a reconciliation between "Cash and Cash Equivalents at End of Period" with related amounts on the Balance Sheet.

(3) Operating Activities - Other: Include gains and losses pertaining to operating activities only. Gains and losses pertaining to investing and financing activities should be reported in those activities. Show in the Notes to the Financials the amounts of interest paid (net of amount capitalized) and income taxes paid.

(4) Investing Activities: Include at Other (line 31) net cash outflow to acquire other companies. Provide a reconciliation of assets acquired with liabilities assumed in the Notes to the Financial Statements. Do not include on this statement the dollar amount of losses capitalized per the USofA General Instruction 20; instead provide a reconciliation of the dollar amount of losses capitalized with the plant cost.

Line No.	Description (See Instruction No. 1 for Explanation of Codes) (a)	Current Year to Date Quarter/Year (b)	Previous Year to Date Quarter/Year (c)
46	Loans Made or Purchased		
47	Collections on Loans		
48			
49	Net (Increase) Decrease in Receivables		
50	Net (Increase) Decrease in Inventory		
51	Net (Increase) Decrease in Allowances Held for Speculation		
52	Net Increase (Decrease) in Payables and Accrued Expenses		
53	Other (provide details in footnote):		
54			
55			
56	Net Cash Provided by (Used in) Investing Activities		
57	Total of lines 34 thru 55)	-11,586,826	-27,749,151
58			
59	Cash Flows from Financing Activities:		
60	Proceeds from issuance of:		
61	Long-Term Debt (b)		
62	Preferred Stock		
63	Common Stock		
64	Other (provide details in footnote):	278,250	17,480,829
65			
66	Net Increase in Short-Term Debt (c)		
67	Other (provide details in footnote):		
68			
69			
70	Cash Provided by Outside Sources (Total 61 thru 69)	-278,250	17,480,829
71			
72	Payments for Retirement of:		
73	Long-term Debt (b)		
74	Preferred Stock		
75	Common Stock		
76	Other (provide details in footnote):		
77			
78	Net Decrease in Short-Term Debt (c)		
79			
80	Dividends on Preferred Stock		
81	Dividends on Common Stock		
82	Net Cash Provided by (Used in) Financing Activities		
83	(Total of lines 70 thru 81)	-278,250	17,480,829
84			
85	Net Increase (Decrease) in Cash and Cash Equivalents		
86	(Total of lines 22, 57 and 83)	-486	-796,152
87			
88	Cash and Cash Equivalents at Beginning of Period:	534	796,686
89			
90	Cash and Cash Equivalents at End of period	48	534

Liberty Utilities (Granite State Electric) Corp. d/b/a Liberty Utilities

**DE 16-383
Distribution Service Rate Case**

Staff Data Requests - Set 1

**Date Request Received: 5/27/16
Request No. Staff 1-4**

**Date of Response: 6/3/16
Respondent: Kevin McCarthy**

REQUEST:

Re: 1604.01(a)(22); 1604.01(a)(24), FERC Form No. 1 – YE 2015 Revised, Pages 112, .

- a. Will the proposed capital projects will be funded largely through additional advances from Liberty Utilities Co. and affiliated companies without the involvement of outside financing?**
- b. If yes, how much of the inter-company advances will constitute equity and how much will constitute debt, and what impact will this have on the Company's proposed capital structure of 45% debt 55% equity going forward?**
- c. As a matter of internal policy and planning, what percentage of the cost of a proposed capital project is funded by cash?**

RESPONSE:

- a. The proposed capital projects will be funded with internally generated cash and, if necessary, with additional advances from Liberty Utilities Co. and affiliated companies, without the involvement of outside financing.**
- b. If internally generated cash is not sufficient, the parent corporation will inject 55% of the needed funding in the form of additional equity, and Granite State Electric will borrow 45% of the needed funding from Liberty Utilities Co., in the form of an intercompany advance.**
- c. There is no internal policy that dictates the percentage of proposed capital projects to be funded with internally generated cash. The total cost of the project would be a factor as to whether or not it is funded entirely with internally generated cash or if intercompany advances and/or borrowings would be necessary.**

Liberty Utilities (Granite State Electric) Corp. d/b/a Liberty Utilities
CHAPTER PUC 300 RULES FOR ELECTRIC SERVICE
PART PUC 300.11

F-1 Supplemental Quarterly Financial and Sales Information
Including Historic Accumulated Deferred Income Taxes
(d) Schedule 2-Current Cost of Capital

Attachment 2
2005 Form F-1 Supplemental Quarterly
Financial and Sales Information
for the First Quarter 2016
Page 1 of 2

Line	Item	Actual	%	Weighted
No.	Description	Capital Structure @3/31/16	of Total	Cost
1	Page 112, Line No. 10 Item Line No.13	\$91,662	74.12%	1.93%
2	Page 112, Line No.3	\$0	0.00%	0.00%
3	Page 112, Line No.34	32,000	25.88%	1.52%
4		\$0	0.00%	0.00%
5				
6		\$123,662	100.00%	3.45%

(a) Item Notes:

Line	Item	Description	Rate at	Interest	Amortization	Date	Maturity
No.	No.		@3/31/16	Expense	of debt disc. & exp.	of issue	Date
7	(1)	Rate of return (refer to Page 1 of 10, Line No.25)	3.45%				
8		Weighted cost of debt (refer to above, Line No.3)	1.52%				
9		Weighted equity return (Line No.7- Line No.8)	1.93%				
10		Equity ratio (refer to above Line No.1)	74.12%				
11							
12		Return on common equity (Line No.9 / Line No.10)	2.60%				
13							
14	(2)	Cost of preferred stock	n/a				
15							
16	(3)	Embedded cost of long-term debt:					
17							
18		Description	Balance	Rate at @3/31/16	Interest Expense	Amortization of debt disc. & exp.	Date of issue
19							Maturity Date
20							
21							
22		Long-term note	\$5,000,000	7.37%	\$368,500	\$2,005	04-Nov-93
23		Long-term note	5,000,000	7.94%	\$397,000	614	13-Jul-95
24		Long-term note	5,000,000	7.30%	\$365,000	-	15-May-98
25		Long-term inter-company note	3,434,343	3.51%	\$120,545		21-Dec-12
26		Long-term inter-company note	7,898,990	4.49%	\$354,665		21-Dec-12
27		Long-term inter-company note	4,121,212	4.89%	\$201,527		21-Dec-12
28		Long-term inter-company note	1,545,455	4.89%	\$75,573		21-Dec-12
29			\$32,000,000		\$1,882,810	\$2,619	
30							
31		Total Cost		5.89%	\$1,885,429		
32							
33	(4)	The cost rate applicable to short term debt	n/a				



Stephen R. Hall
Director, Rates & Regulatory Affairs
O: 603-216-3523
E: Stephen.Hall@libertyutilities.com

May 31, 2016

Via ERF and US Mail

Debra A. Howland
Executive Director
New Hampshire Public Utilities Commission
21 South Fruit Street, Suite 10
Concord, NH 03301-2429

Re: Liberty Utilities (Granite State Electric) Corp. d/b/a Liberty Utilities
Form F-1 Supplemental Quarterly Financial and Sales Information – Q1 2016

Dear Ms. Howland:

Pursuant to PUC 308.11, enclosed for filing please find Liberty Utilities' Form F-1 Supplemental Quarterly Financial and Sales Information Report for the quarter ending March 31, 2016.

Attachment 1	Schedule 1.A	Calculation of Per Books Rate of Return (Imputed ADIT for Ratemaking)
Attachment 2	Schedule 1.B	Calculation of Per Books Rate of Return (GAAP)
Attachment 3	Schedule 2	Current Cost of Capital
Attachment 4	Schedule 3	Sales by Customer Class

Thank you for your assistance with this matter. Please do not hesitate to call if you have any questions.

Sincerely,

A handwritten signature in cursive script that reads "Stephen R. Hall".

Stephen R. Hall

Enclosures

cc: OCA Litigation

3686

15 Buttrick Rd., Londonderry, NH 03053

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SERVICE LIST - EMAIL ADDRESSES - DOCKET RELATED

Pursuant to N.H. Admin Rule Puc 203.11 (a) (1): Serve an electronic copy on each person identified on the service list.

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Docket #: 16-383-1 Printed: June 14, 2016

FILING INSTRUCTIONS:

- a) Pursuant to N.H. Admin Rule Puc 203.02 (a), with the exception of Discovery, file 7 copies, as well as an electronic copy, of all documents including cover letter with:
- DEBRA A HOWLAND
EXECUTIVE DIRECTOR
NHPUC
21 S. FRUIT ST, SUITE 10
CONCORD NH 03301-2429
- b) Serve an electronic copy with each person identified on the Commission's service list and with the Office of Consumer Advocate.
- c) Serve a written copy on each person on the service list not able to receive electronic mail.