

THE STATE OF NEW HAMPSHIRE

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PUBLIC UTILITIES COMMISSION
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January 24, 2017

Bryan White, Regulatory Compliance Analyst
Calpine Energy Solutions, LLC
401 West A Street, Suite 500
San Diego, CA 92101

Re: DM 16-063, Calpine Energy Solutions, LLC
Request to Provide Replacement Corporate Guaranty

Dear Mr. White:

On January 19, 2017, you filed on behalf of Calpine Energy Solutions, LLC (Calpine Energy Solutions), a corporate guaranty dated December 1, 2016 in the amount of \$350,000 (new guaranty) to replace the corporate guaranty dated November 8, 2012 and filed with the Commission on November 27, 2012 (existing guaranty). The new guaranty was executed by Calpine Corporation, which acquired Calpine Energy Solutions, formerly known as Noble Americas Energy Solutions LLC, on December 1, 2016. The new guaranty was proposed to replace the existing guaranty executed by Noble Group Limited.

The new guaranty is in the amount of \$350,000, has a term that is continuing, and names the Commission as the guaranteed party. Staff reviewed the new guaranty and believes its material terms and conditions to be acceptable, as confirmed in Staff's memorandum dated January 24, 2017.

Please be advised that the Commission has approved your request to replace the existing guaranty with the new guaranty. Accordingly, the Commission accepts the new guaranty as replacement for the existing guaranty to serve as financial security for Calpine Energy Solutions.

Sincerely,

A handwritten signature in cursive script that reads "Debra A. Howland".

Debra A. Howland
Executive Director

cc: Service List/Docket File

SERVICE LIST - EMAIL ADDRESSES- DOCKET RELATED

Pursuant to N.H. Admin Rule Puc 203.11 (a) (1): Serve an electronic copy on each person identified on the service list.

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Docket #: 16-063-1 Printed: January 24, 2017

FILING INSTRUCTIONS:

- a) Pursuant to N.H. Admin Rule Puc 203.02 (a), with the exception of Discovery, file 7 copies, as well as an electronic copy, of all documents including cover letter with:**
- DEBRA A HOWLAND
EXEC DIRECTOR
NHPUC
21 S. FRUIT ST, SUITE 10
CONCORD NH 03301-2429
- b) Serve an electronic copy with each person identified on the Commission's service list and with the Office of Consumer Advocate.**
- c) Serve a written copy on each person on the service list not able to receive electronic mail.**