#### THE STATE OF NEW HAMPSHIRE

CHAIRMAN Martin P. Honigberg

COMMISSIONERS Robert R. Scott Kathryn M. Bailey

EXECUTIVE DIRECTOR Debra A. Howland



### PUBLIC UTILITIES COMMISSION 21 S. Fruit Street, Suite 10

Concord, N.H. 03301-2429

December 10, 2015

TDD Access: Relay NH

1-800-735-2964 Tel. (603) 271-2431

FAX (603) 271-3878

Website:

www.puc.nh.gov

Michael Joseph Nordlicht

General Counsel Agera Energy LLC 555 Pleasantville Road S-107

Briarcliff Manor, NY 10510

Re: DM 14-298, Agera Energy LLC

Competitive Electric Power Supplier's Request for Bond Release and Return of Original Surety Bond

Dear Mr. Nordlicht:

As requested by Agera Energy, LLC, please find enclosed an executed Bond Release and the original Surety Bond No. 404012812 in the amount of \$100,000 issued by The Ohio Casualty Insurance Company as surety to the New Hampshire Public Utilities Commission as obligee.

Sincerely,

Debra A. Howland Executive Director

e. A. Harland

Enclosures

cc:

Service List

Docket File



# **BOND RELEASE**

To: Ohio Casualty Insurance Company
Gentlemen:
You are informed that your bond
No. 404012812
on behalf of Agera Energy LLC
in favor of the New Hampshire Public Utilities Commission
covering \$100,000 surety for Agera Energy to operate as a Competitive Electric Power Supplier
may be cancelled as of November 1, 2015
for the reason that this bond has been replaced by another.

Dated:

Signature

Bv:

Title: Exacts

## **Surety Bond**

Bond Number.

404012812

Witnesseth: This Surety Bond ("Bond") given by Agera Energy LLC as Principal, and The Ohio Casualty Insurance Company, as Surety, are jointly and severally bound unto New Hampshire Public Utilities Commission, as Obligee, in the amount of One Hundred Thousand and 00/100 - \$100,000 ("Bond Amount"), for the payment of which the Principal and Surety bind themselves, their heirs, executors, administrators, successors, assigns or other legal representatives.

WHEREAS, the Principal has filed an application with the New Hampshire Public Utilities Commission ("NHPUC" or "Obligee") seeking approval to operate as a Competitive Electric Power Supplier ("CEPS"); and,

WHEREAS, NHPUC rules require that a CEPS must maintain an appropriate amount of financial security; and,

WHEREAS, the Principal must post the Bond Amount to cover its financial security obligation to the NHPUC; and,

WHEREAS, the Bond Amount may be subsequently increased or decreased pursuant to NHPUC rules;

NOW THEREFORE, Upon notice from Obligee of the Principal's' nonperformance of its duties as a New Hampshire CEPS, or Principal's fraud or other violations of the laws, decisions, and orders applicable to Principal's CEPS license, Surety shall immediately pay to Obligee the amount specified by the Obligee, not to exceed the amount of this bond. This bond shall remain in full force and effect for the term set forth below, unless terminated as provided below.

This Bond is subject to the following terms, limitations, and conditions:

- The Surety hereby waives notice of any alteration or extension of time made by the Obligee.
   This instrument shall be a continuing, absolute, unconditional, and irrevocable obligation of the Surety. This instrument shall be effective upon execution and shall continue in effect until January 8, 2016, after which it can be terminated by the Obligee or Surety upon thirty days prior written notice to the non-terminating party.
- Any suit on this bond must be instituted before the expiration of two (2) years from the date
  on which the Principal's obligations arising under its New Hampshire electric supplier license
  expire.

Signed, Sealed and dated the 14th day of May, 2015

Agera Energy, LLC (Principal)

The Ohio Casualty Insurance Company

Michael Nordlicht

### STATE OF ILLINOIS

On this the 14th day of May, 2015, before me appeared <u>Joseph Waynowkas</u> known, who, being duly sworn, did say that he or she is the Attorney - In - Fact CASUALTY INSURANCE COMPANY, that the seal affixed to the foregoing instrument was signed and sealed on behalf of said corporation by authority of its Board of Directors, and acknowledged said instrument to be the free act and deed of said corporation.

Official Seal Dawn M. Woodbury Notary Public, State of Illinois My Commission expires July 31, 2017

THIS POWER OF ATTORNEY IS NOT VALID UNLESS IT IS PRINTED ON RED BACKGROUND

This Power of Attorney limits the acts of those name

ein, and they have no authority to bind the Company exce

he manner and to the extent herein stated.

Certificate No. 6726502

American Fire and Casualty Company The Ohio Casualty Insurance Company Liberty Mutual Insurance Company West American Insurance Company

POWER OF ATT	ORNEY
KNOWN ALL PERSONS BY THESE PRESENTS: That American Fire & Casualty Company and The of the State of New Hampshire, that Liberty Mutual Insurance Company is a corporation duly organized under the laws of the State of Indiana (herein collectively called the "Corand appoint,April C. Arnold; Ashley Manalo; Dawn M. Woodbury; Joseph Waynaus	nder the laws of the State of Massachusetts, and West American Insurance Company
all of the city of <u>Warrenville</u> , state of <u>IL</u> each individually if there be more than and deliver, for and on its behalf as surety and as its act and deed, any and all undertakings, bonds, rube as binding upon the Companies as if they have been duly signed by the president and attested by the president	one named, its true and lawful attomey-in-fact to make, execute, seal, acknowledge ecognizances and other surety obligations, in pursuance of these presents and shall he secretary of the Companies in their own proper persons.
IN WITNESS WHEREOF, this Power of Attorney has been subscribed by an authorized officer or offi thereto this 1st day of October	cial of the Companies and the corporate seals of the Companies have been affixed
	American Fire and Casualty Company
	The Ohio Casualty Insurance Company Liberty Mutual Insurance Company

STATE OF PENNSYLVANIA COUNTY OF MONTGOMERY

On this 1st

SS

2014, before me personally appeared David M. Carey, who acknowledged himself to be the Assistant Secretary of American Fire and Casualty Company, Liberty Mutual Insurance Company, The Ohio Casualty Insurance Company, and West American Insurance Company, and that he, as such, being authorized so to do, execute the foregoing instrument for the purposes therein contained by signing on behalf of the corporations by himself as a duly authorized officer.

IN WITNESS WHEREOF, I have hereunto subscribed my name and affixed my notarial seal at Plymouth Meeting, Pennsylvania, on the day and year first above written.

Notarial Seri iloresa Pastella, Retary Public Paytooth Two., Mostochery Couch My Comrecord Expires March 22, 2017 Marcher, Permanesca Association of Norser

eresa Pastella , Notary Public

West American Insurance Company

David M. Carey, Assistant Secretary

This Power of Attorney is made and executed pursuant to and by authority of the following By-laws and Authorizations of American Fire and Casualty Company, The Ohio Casualty Insurance Company, Liberty Mutual Insurance Company, and West American Insurance Company which resolutions are now in full force and effect reading as follows:

ARTICLE IV - OFFICERS - Section 12. Power of Attorney. Any officer or other official of the Corporation authorized for that purpose in writing by the Chairman or the President, and subject to such limitation as the Chairman or the President may prescribe, shall appoint such attorneys-in-fact, as may be necessary to act in behalf of the Corporation to make, execute, seal, acknowledge and deliver as surety any and all undertakings, bonds, recognizances and other surety obligations. Such attorneys-in-fact, subject to the limitations set forth in their respective powers of attorney, shall have full power to bind the Corporation by their signature and execution of any such instruments and to attach thereto the seal of the Corporation. When so executed, such instruments shall be as binding as if signed by the President and attested to by the Secretary. Any power or authority granted to any representative or attorney-in-fact under the provisions of this article may be revoked at any time by the Board, the Chairman, the President or by the officer or officers granting such power or authority.

ARTICLE XIII - Execution of Contracts - SECTION 5. Surety Bonds and Undertakings. Any officer of the Company authorized for that purpose in writing by the chairman or the president, and subject to such limitations as the chairman or the president may prescribe, shall appoint such attorneys-in-fact, as may be necessary to act in behalf of the Company to make, execute, seal, acknowledge and deliver as surety any and all undertakings, bonds, recognizances and other surety obligations. Such attorneys-in-fact subject to the limitations set forth in their respective powers of attorney, shall have full power to bind the Company by their signature and execution of any such instruments and to attach thereto the seal of the Company. When so executed such instruments shall be as binding as if signed by the president and attested by the secretary.

Certificate of Designation - The President of the Company, acting pursuant to the Bylaws of the Company, authorizes David M. Carey, Assistant Secretary to appoint such attorneys-infact as may be necessary to act on behalf of the Company to make, execute, seal, acknowledge and deliver as surety any and all undertakings, bonds, recognizances and other surety obligations.

Authorization - By unanimous consent of the Company's Board of Directors, the Company consents that facsimile or mechanically reproduced signature of any assistant secretary of the Company, wherever appearing upon a certified copy of any power of attorney issued by the Company in connection with surety bonds, shall be valid and binding upon the Company with the same force and effect as though manually affixed.

I, Gregory W. Davenport, the undersigned, Assistant Secretary, of American Fire and Casualty Company, The Ohio Casualty Insurance Company, Liberty Mutual Insurance Company, and West American Insurance Company do hereby certify that the original power of attorney of which the foregoing is a full, true and correct copy of the Power of Attorney executed by said Companies, is in full force and effect and has not been revoked.

IN TESTIMONY WHEREOF, I have hereunto set my hand and affixed the seals of said Companies this

Gregory W. Davenport, Assistant Secretary

LMS\_12873\_122013

I-610-832-8240 between 9:00 am and 4:30 pm EST on any business day.

Power of

this

ō

validity