



The Senate of the State of New Hampshire

107 North Main Street, Concord, N.H. 03301-4951

October 13, 2017

17 OCT '17 PM 4:19

Via First Class Mail and Hand Delivery to:

Debra A. Howland, Executive Director
N.H. Public Utilities Commission
21 South Fruit Street, Suite 10
Concord, New Hampshire 03301-2429

Re: *Recommendation for the Clean Energy Fund, DE 14-238 & DE 11-250*

Dear Secretary Howland:

The Settlement Agreement filed June 10, 2015 in dockets DE 14-238 and DE 11-250 establishes a Clean Energy Fund. The Clean Energy Fund was approved by the New Hampshire Public Utilities Commission on July 1, 2016 in Order 25, 920. The relevant provision concerning the Clean Energy Fund provides that:

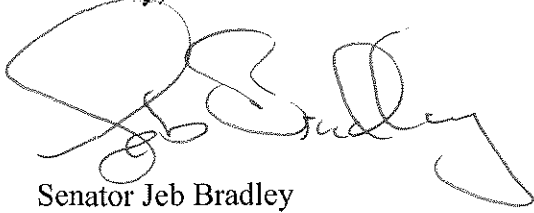
Upon closing on the RRBs, PSNH agrees to provide \$5 million to capitalize a Clean Energy Fund, such amount not to be recovered from customers. Details regarding the Clean Energy Fund will be established via a collaborative process overseen by Commission Staff and the Office of Energy and Planning. General principles governing the uses of the Clean Energy Fund and any programs supported by the Fund will include but not be limited to: innovation in achieving clean energy benefits; leveraging of various sources of funds including attracting private capital to the fund and to programs supported by the fund; expanding access to clean energy across customer classes in a cost-effective manner; and avoiding undue administrative costs.

See Settlement Agreement, pp. 24-25, ll. 649-657. We write with a recommendation with respect to this provision. Because of the significant need in the Renewable Energy Fund and because it is consistent with the principles of the above provision, we respectfully recommend the \$5 million be deposited into the Renewable Energy Fund and be treated in accordance with the provisions of law governing the Renewable Energy Fund as of the date of this letter.

We would also ask you to consider an upper income eligibility limit that above which an applicant with very high income would not be eligible for grants from the residential portion of these monies.

Thank you for your time and consideration.

Sincerely,

A handwritten signature in dark ink, appearing to read "Jeb Bradley". The signature is fluid and cursive, with a large loop at the beginning and a long, sweeping tail.

Senator Jeb Bradley
NH Senate District 3
Senate Majority Leader

A handwritten signature in dark ink, appearing to read "Dan Feltes". The signature is cursive and somewhat stylized, with a large "D" and a long, horizontal stroke at the end.

Senator Dan Feltes
NH Senate District 15
Democratic Policy Leader

Cc: Service Lists for DE 14-238 & DE 11-250 by email only