



Business and Industry Association
New Hampshire's Statewide Chamber of Commerce

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Senator Jeb Bradley
Senator Dan Feltes
New Hampshire Senate
State House
Concord, NH 03301

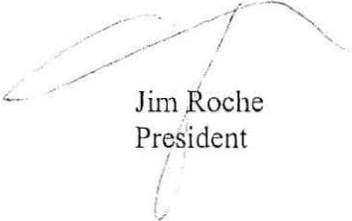
Dear Senators Bradley and Feltes:

As you recall, the Business and Industry Association (BIA), New Hampshire's state-wide chamber of commerce, supported SB221, the legislation enabling the PSNH (Eversource) settlement agreement that is currently before the Public Utilities Commission (PUC). Our support specifically relied upon the proposed "rate design" that the settling parties included in the final settlement, and which was understood by the BIA and the legislature as a key component to reduce the impacts of stranded costs on Eversource's commercial and industrial customers. It is important to recognize that commercial and industrial rate payers drive New Hampshire's economy.

We are now concerned that the Non-Advocate Staff at the PUC may be promoting a different "rate design" or rate recovery method that would result in significant cost increases for New Hampshire business customers of Eversource. This is concerning to the BIA, especially because the settlement agreement reflects a careful compromise of a diverse range of interests, including those representing the interests of business customers such as the BIA. We also note that the "rate design" is supported by the Office of the Consumer Advocate because even with small customers paying a larger share of the stranded costs that will result from divestiture, those customers will still realize significant savings through divestiture and securitization.

We urge you to continue to support the "rate design" as proposed in the final settlement agreement, and we thank you for your work on behalf of New Hampshire's businesses.

Best regards,



Jim Roche
President