

SYSTEM BENEFITS CHARGE PROVISION

Each of the Company's distribution rates shall collect a System Benefits Charge as required by New Hampshire law and approved by the Commission. The System Benefits Charge shall recover the cost of the Company's (i) Electric Assistance Program and (ii) energy efficiency core programs and any other such energy efficiency programs, as approved by the Commission.

The Company shall implement its Electric Assistance Program as approved by the Commission from time to time. The System Benefits Charge will fund the Company's Electric Assistance Program and such other system benefits as are required by law or approved by the Commission. The Company will reconcile on an annual basis actual costs incurred of the Electric Assistance Program, including development, implementation, and ongoing administrative and maintenance costs against the actual amounts charged to customers through the portion of the System Benefits Charge attributable to the Electric Assistance Program, set at a level of 0.150¢ per kilowatt-hour in accordance with RSA 374-F:4, VIII (c), and shall be in addition to the portion of the System Benefits Charge relating to the Company's energy efficiency core programs stated below.

The Company shall implement its energy efficiency core programs as approved by the Commission from time to time. The Company's cost of implementing the energy efficiency core programs shall be recovered through the portion of the System Benefits Charge attributable to such programs, set at a level of 0.198¢ per kilowatt-hour in accordance with 2001 N.H. Laws 29:14, which shall be in addition to the portion of the System Benefits Charge relating to the Company's low income customer protection programs stated above. Any difference between the actual energy efficiency funds expended and the funds collected through the System Benefits Charge at 0.198¢ per kilowatt-hour during a calendar year shall, with interest calculated at the average prime rate for each month, be added to or subtracted from the amount to be expended in the following calendar year. If actual amounts are not available for any period, they shall be estimated for purposes of the above calculations and adjusted the following year based on actual data.

The Company shall implement its lost revenue mechanism as approved by the Commission in accordance with Order No. 25,932 in Docket No. DE 15-137 Energy Efficiency Resource Standard, set at a level of 0.354¢. The lost revenue portion of the System Benefits Charge shall be established annually based on a forecast of lost revenue for the prospective year. Any difference between the actual lost revenue and the amount of lost revenue recovered through the System Benefits Charge shall be refunded or recouped with interest during the succeeding year.

Any adjustment of the System Benefits Charge shall be in accordance with a notice filed with the Commission setting forth the amount of the increase or decrease, and the new System Benefits Charge amount. The notice shall further specify the effective date of such adjustment, which shall not be earlier than thirty days after the filing of the notice, or such other date as the Commission may authorize.

System Benefits Charge

Electric Assistance Program (EAP)	0.150¢
Energy Efficiency Programs	0.198¢
<u>Lost Revenue Mechanism</u>	<u>0.006¢</u>
Total System Benefit Charge	0.354¢

Dated: January 6, 2017
Effective: January 1, 2017

Issued by /s/ James M. Sweeney
James M. Sweeney
Title: President

RATES EFFECTIVE JANUARY 1, 2017
FOR USAGE ON AND AFTER JANUARY 1, 2017

		Energy Service													
Rate	Blocks	Distribution Charge	Business Profits Tax	REP/VMP	Reclassification Adjustment Provision	Net Distribution Charge	Transmission Charge	Stranded Cost Charge	Storm Recovery Adjustment Factor	System Benefits Charge	Electricity Consumption Tax	Total Delivery Service	Energy Service	Total Rate	
D	Customer Charge	\$ 12.12				12.12						12.12		\$ 12.12	
	1st 250 kWh	\$ 0.03278	0.00057	0.00038	(0.00017)	0.03356	0.01361	0.00040	-	0.00354	0.00055	0.05166	0.06868	\$ 0.12034	
	Excess kWh	\$ 0.04924	0.00057	0.00038	(0.00017)	0.05002	0.01361	0.00040	-	0.00354	0.00055	0.06812	0.06868	\$ 0.13680	
Off Peak Water Heating Use 16 Hour Control ¹	All kWh	\$ 0.03130	0.00057	0.00038	(0.00017)	0.03208	0.01361	0.00040	-	0.00354	0.00055	0.05018	0.06868	\$ 0.11886	
Off Peak Water Heating Use 6 Hour Control ¹	All kWh	\$ 0.03268	0.00057	0.00038	(0.00017)	0.03346	0.01361	0.00040	-	0.00354	0.00055	0.05156	0.06868	\$ 0.12024	
Farm ¹	All kWh	\$ 0.04101	0.00057	0.00038	(0.00017)	0.04179	0.01361	0.00040	-	0.00354	0.00055	0.05989	0.06868	\$ 0.12857	
D-10	Customer Charge	\$ 12.28				12.28						12.28		\$ 12.28	
	On Peak kWh	\$ 0.09272	0.00057	0.00038	(0.00008)	0.09359	0.00985	0.00040	-	0.00354	0.00055	0.10793	0.06868	\$ 0.17661	
	Off Peak kWh	\$ 0.00078	0.00057	0.00038	(0.00008)	0.00165	0.00985	0.00040	-	0.00354	0.00055	0.01599	0.06868	\$ 0.08467	
G-1	Customer Charge	\$ 333.68				333.68						333.68		\$ 333.68	
	Demand Charge	\$ 7.11				7.11						7.11		\$ 7.11	
	On Peak kWh	\$ 0.00398	0.00057	0.00038	NA	0.00493	0.00871	0.00040	-	0.00330	0.00055	0.01789			
													Effective 8/1/16, usage on or after	0.05858	\$ 0.07647
													Effective 9/1/16, usage on or after	0.05515	\$ 0.07304
													Effective 10/1/16, usage on or after	0.05371	\$ 0.07160
													Effective 11/1/16, usage on or after	0.06265	\$ 0.08054
													Effective 12/1/16, usage on or after	0.07973	\$ 0.09762
													Effective 1/1/17, usage on or after	0.10551	\$ 0.12340
	Off Peak kWh	\$ 0.00078	0.00057	0.00038	NA	0.00173	0.00871	0.00040	-	0.00330	0.00055	0.01469			
													Effective 8/1/16, usage on or after	0.05858	\$ 0.07327
												Effective 9/1/16, usage on or after	0.05515	\$ 0.06984	
												Effective 10/1/16, usage on or after	0.05371	\$ 0.06840	
												Effective 11/1/16, usage on or after	0.06265	\$ 0.07734	
												Effective 12/1/16, usage on or after	0.07973	\$ 0.09442	
												Effective 1/1/17, usage on or after	0.10551	\$ 0.12020	
G-2	Customer Charge	\$ 55.64				55.64						55.64		\$ 55.64	
	Demand Charge	\$ 7.15				7.15						7.15		\$ 7.15	
	All kWh	\$ 0.00118	0.00057	0.00038	NA	0.00213	0.01188	0.00040	-	0.00354	0.00055	0.01850		\$ 0.01850	
													Effective 8/1/16, usage on or after	0.05858	\$ 0.07708
													Effective 9/1/16, usage on or after	0.05515	\$ 0.07365
G-3	Customer Charge	\$ 12.03				12.03						12.03		\$ 12.03	
	All kWh	\$ 0.04075	0.00057	0.00038	(0.00017)	0.04153	0.00918	0.00040	-	0.00354	0.00055	0.05520	0.06868	\$ 0.12388	
	M	All kWh	\$ -	0.00057	0.00038	NA	0.00095	0.00970	0.00039	-	0.00354	0.00055	0.01513	0.06868	\$ 0.08381
	T	Customer Charge	\$ 12.25				12.25					12.25		\$ 12.25	
	All kWh	\$ 0.03614	0.00057	0.00038	(0.00007)	0.03702	0.01048	0.00040	-	0.00354	0.00055	0.05199	0.06868	\$ 0.12067	
V	Minimum Charge	\$ 12.07				12.07						12.07		\$ 12.07	
	All kWh	\$ 0.04171	0.00057	0.00038	(0.00009)	0.04257	0.01563	0.00040	-	0.00354	0.00055	0.06269	0.06868	\$ 0.13137	

¹ Rate is a subset of Domestic Rate D

Dated: January 6, 2017
Effective: January 1, 2017

Issued by: /s/James M. Sweeney
James M. Sweeney
Title: President

Authorized by NHPUC Order No. 25,976 in Docket No. DE 14-216, dated December 23, 2016