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July 11, 2018

Ms. Debra Howland
Executive Director and Secretary
New Hampshire Public Utilities Commission
21 South Fruit Street, Suite 10
Concord, NH 03301

RE: Docket DE12-362, Order 25,471 and Docket DE14-048 Order 25,664
New Hampshire Electric Cooperative, Inc.'s report on RGGI Rebate Funds



Dear Ms. Howland,

In accordance with the above referenced dockets and orders, the New Hampshire Electric Cooperative, Inc. ("NHEC"), has prepared the enclosed report providing reconciliation of RGGI rebate amounts for 2017. The original and 2 copies are enclosed.

Please contact me at howlandr@nhec.com or 603-536-8886 if you need additional information or have any questions.

Sincerely,

Robert E. Howland
Power Resources Executive

Encl.

New Hampshire Electric Cooperative, Inc.

RGGI Funds Rebate Report

In accordance with Order No. 25-471 in Docket DE12-362

And Order No. 25,664 in Docket DE14-048

RGGI Rebate Funds to All Electric Ratepayers (NHEC's Regional Access Charge)

	Actual 2017 Jan	Actual 2017 Feb	Actual 2017 Mar	Actual 2017 Apr	Actual 2017 May	Actual 2017 Jun	Actual 2017 Jul	Actual 2017 Aug	Actual 2017 Sep	Actual 2017 Oct	Actual 2017 Nov	Actual 2017 Dec
Beginning Balance	\$ (112,566)	\$ (247,853)	\$ (362,104)	\$ (352,478)	\$ (457,663)	\$ (481,919)	\$ (417,667)	\$ (451,725)	\$ (483,053)	\$ (334,073)	\$ (360,717)	\$ (373,741)
Rebates Received	\$ -	\$ -	\$ 109,018	\$ -	\$ -	\$ 92,827	\$ -	\$ -	\$ 182,605	\$ -	\$ -	\$ 152,625
Rebate Rate included in Regional Access Charge kWh Sales	\$ (0.00159)	\$ (0.00159)	\$ (0.00159)	\$ (0.00159)	\$ (0.00051)	\$ (0.00051)	\$ (0.00051)	\$ (0.00051)	\$ (0.00051)	\$ (0.00051)	\$ (0.00024)	\$ (0.00024)
	85,056,275	71,791,447	62,415,773	66,061,302	47,187,979	55,634,599	66,438,400	61,060,113	65,536,838	51,969,797	53,639,666	68,997,765
Rebates Credited to Members	\$ (135,239)	\$ (114,148)	\$ (99,241)	\$ (105,037)	\$ (24,066)	\$ (28,374)	\$ (33,884)	\$ (31,141)	\$ (33,424)	\$ (26,505)	\$ (12,874)	\$ (16,559)
Interest on Beginning Balance	\$ (47)	\$ (103)	\$ (151)	\$ (147)	\$ (191)	\$ (201)	\$ (174)	\$ (188)	\$ (201)	\$ (139)	\$ (150)	\$ (156)
Ending Balance	\$ (247,853)	\$ (362,104)	\$ (352,478)	\$ (457,663)	\$ (481,919)	\$ (417,667)	\$ (451,725)	\$ (483,053)	\$ (334,073)	\$ (360,717)	\$ (373,741)	\$ (237,831)

Forecast of 2018 Reconciliation

	Forecast 2018 Jan	Forecast 2018 Feb	Forecast 2018 Mar	Forecast 2018 Apr	Forecast 2018 May	Forecast 2018 Jun	Forecast 2018 Jul	Forecast 2018 Aug	Forecast 2018 Sep	Forecast 2018 Oct	Forecast 2018 Nov	Forecast 2018 Dec
Beginning Balance	\$ (237,831)	\$ (259,203)	\$ (278,168)	\$ (143,584)	\$ (158,716)	\$ (186,422)	\$ (35,723)	\$ (69,084)	\$ (104,267)	\$ 27,062	\$ (381)	\$ (50,963)
Rebates Forecast	\$ -	\$ -	\$ 149,584	\$ -	\$ -	\$ 180,500	\$ -	\$ -	\$ 166,329	\$ -	\$ -	\$ 162,260
Rebate Rate included in Regional Access Charge kWh Sales	\$ (0.00024)	\$ (0.00024)	\$ (0.00024)	\$ (0.00024)	\$ (0.00054)	\$ (0.00054)	\$ (0.00054)	\$ (0.00054)	\$ (0.00054)	\$ (0.00054)	\$ (0.00087)	\$ (0.00087)
	88,638,143	78,571,239	62,019,932	62,797,419	51,184,884	55,044,837	61,751,302	65,100,218	64,734,524	50,840,259	58,031,498	67,623,724
Rebate Credits to Members	\$ (21,273)	\$ (18,857)	\$ (14,885)	\$ (15,071)	\$ (27,640)	\$ (29,724)	\$ (33,346)	\$ (35,154)	\$ (34,957)	\$ (27,454)	\$ (50,582)	\$ (58,943)
Interest on Beginning Balance	\$ (99)	\$ (108)	\$ (116)	\$ (60)	\$ (66)	\$ (78)	\$ (15)	\$ (29)	\$ (43)	\$ 11	\$ (0)	\$ (21)
Ending Balance	\$ (259,203)	\$ (278,168)	\$ (143,584)	\$ (158,716)	\$ (186,422)	\$ (35,723)	\$ (69,084)	\$ (104,267)	\$ 27,062	\$ (381)	\$ (50,963)	\$ 52,333

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