



Town of
Wolfeboro

March 3, 2017

Ms. Debra Howland
Executive Director and Secretary
New Hampshire Public Utilities Commission
21 South Fruit Street, Suite 10
Concord, NH 03301

ELECTRIC DEPARTMENT

TOWN MANAGER
David W. Owen

DIRECTOR OF OPERATIONS
Barry A. Muccio

REC'D BY: DEPT. OF PUBLIC UTILITIES
MAR 17 12:04

RE: Docket DE 14-048 Order 25-664 Town of Wolfeboro's Report on RGGI Rebate Funds

Dear Ms. Howland

In accordance with Order 25-664 in Docket DE14-048, the Town of Wolfeboro ("Wolfeboro") has prepared this report to document the RGGI rebate revenues that have been credited to Wolfeboro's customers.

Exhibit 1 attached shows the RGGI funds received by Wolfeboro and the RGGI rebates credited to Wolfeboro's customers since October, 2014. It also shows the forecast RGGI rebates for 2016 through March 2017.

Column 1 of Exhibit 1 shows Wolfeboro's actual kilowatt-hour sales for each month from October 2014 through September 2016, and forecast sales from October 2016 through March 2017. Column 2 shows the RGGI funds received by Wolfeboro in each month, including the initial funds received prior to October 2014 when the credit began. Please note that the December 21, 2016 rebate check received in the amount of \$12,999.74 had not been received at the time this document was prepared. Columns 3 and 4 show the actual RGGI credit, in \$/kWh and \$ credited to customers from October 2014 through September 2016, and forecast credits for October 2016 through March 2017. Column 5 shows the carrying charge (interest) credited to the RGGI funds at Wolfeboro's average rate of earnings on the Town's funds, 0.1% monthly. Column 6 represents the drawdown of the RGGI fund balance resulting from the credits returned to our customers.

Wolfeboro instituted a new bill credit of \$0.001369 per kWh beginning in November 2016 which will continue through the end of March 2017. At that time it is Wolfeboro's intent to calculate a new credit based upon the December 2016 and March 2017 rebate amounts in order to return those additional funds received to our ratepayers. Please contact me at (603) 569-6975 or meddirector@wolfeboronh.us if there are any questions regarding this.

Sincerely,

Barry A. Muccio
Director of Operations

Wolfeboro Municipal Electric Department

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Town of Wolfeboro
RGGI Funds Rebate Report

In accordance with Order No. 25-664, Docket DE14-048

	(1)	(2)	(3)	(4)	(5)	(6)
	Sales	RGGI Funds Received	RGGI Credit to Customers		Interest	RGGI Funds Balance
	(kWh)	(\$)	(\$/kWh)	(\$)	(\$)	(\$)
Prior		\$ 35,240.58				\$ 35,240.58
Oct-14	4,552,740	15,157.59	\$ 0.002118	\$ 9,642.70	35.24	40,790.71
Nov-14	5,037,312		0.002118	10,669.03	40.79	30,162.47
Dec-14	5,549,365	16,446.77	0.002118	11,753.56	30.16	34,885.85
Jan-15	6,070,597		0.002118	12,857.52	34.89	22,063.21
Feb-15	6,635,101		0.002118	14,053.14	22.06	8,032.13
Mar-15	6,443,831	23,050.39		-	8.03	31,090.55
Apr-15	5,952,232			-	31.09	31,121.64
May-15	5,010,831			-	31.12	31,152.76
Jun-15	5,175,296	26,152.67		-	31.15	57,336.59
Jul-15	5,693,600			-	57.34	57,393.92
Aug-15	6,611,399			-	57.39	57,451.32
Sep-15	5,642,734			-	57.45	57,508.77
Oct-15	5,259,913			-	57.51	57,566.28
Nov-15	4,681,681	42,370.63		-	57.57	99,994.47
Dec-15	5,288,836			-	99.99	100,094.47
Jan-16	6,070,597	33,974.53		-	100.09	134,169.09
Feb-16	6,635,101			-	134.17	134,303.26
Mar-16	6,443,831	21,666.24		-	134.30	156,103.80
Apr-16	5,565,795		0.003958	22,029.94	156.10	134,229.97
May-16	4,802,385		0.003958	19,008.29	134.23	115,355.91
Jun-16	4,734,231	20,026.89	0.003958	18,738.53	115.36	116,759.62
Jul-16	6,578,086		0.003958	26,036.68	116.76	90,839.70
Aug-16	6,100,414		0.003958	24,146.01	90.84	66,784.53
Sep-16	6,163,154	18,046.70	0.003958	24,394.34	66.78	60,503.68
Oct-16	5,259,913		0.003958	20,819.23	60.50	39,744.95
Nov-16	4,681,681		0.001369	6,410.12	39.74	33,374.58
Dec-16	5,288,836		0.001369	7,241.43	33.37	26,166.52
Jan-17	6,070,597		0.001369	8,311.81	26.17	17,880.87
Feb-17	6,635,101		0.001369	9,084.73	17.88	8,814.03
Mar-17	6,443,831		0.001369	8,822.84	8.81	(0.00)

Interest Rate 0.100% per month

denotes forecast values