

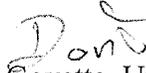
STATE OF NEW HAMPSHIRE

Inter-Department Communication

NHPUC 20 JAN 16 PM 2:38

DATE: January 20, 2016

AT (OFFICE): NHPUC

FROM: David Goyette, Utility Analyst III 

SUBJECT: DM 13-260 Direct Energy Business Marketing, LLC
Competitive Electric Power Supplier, Replacement of Surety Bond

TO: Commission
Debra Howland, Executive Director 

On August 18, 2015, Direct Energy Business Marketing, LLC (Direct Energy Business), a registered competitive electric power supplier (CEPS), filed a surety bond (replacement bond) dated August 12, 2015 in the amount of \$350,000 which contained the statement, "The Bond Replaces and Supersedes Western Surety Company's Bond No. 929549615." On January 20, 2016, Direct Energy Business filed a bond rider that removed a thirty-day cancellation clause from the replacement bond.

Staff has reviewed the replacement bond as amended and found it to be substantially similar in its material terms to the currently effective bond (old bond). Like the old bond, the replacement bond as amended is in the amount of \$350,000, has a term that expires on May 31, 2019, and names the Commission as the obligee. The material terms and conditions of the replacement bond as amended are no less favorable to the Commission, and the interests to be protected under its rules, than are those of the old bond previously in effect to support the CEPS registration in this docket.

Because the amount and other material terms and conditions of the replacement bond as amended are substantially similar to and no less favorable than those of the old bond, Staff recommends that the Commission accept the replacement bond as amended as replacement financial security for the old bond.

DM 13-260 Direct Energy Business Marketing, LLC

Service list:

PUC - Executive.Director <ExecutiveDirector@puc.nh.gov>;

Noonan, Amanda <Amanda.Noonan@puc.nh.gov>;

Goyette, David <David.Goyette@puc.nh.gov>;

Carmody, Jody <Jody.Carmody@puc.nh.gov>;

Raymond, Margaret <Margaret.Raymond@puc.nh.gov>;

'michael.sheehan@libertyutilities.com';

PUC - OCA Litigation <OCALitigation@oca.nh.gov>;

'rabraham@ces-ltd.com';

Frantz, Tom <Tom.Frantz@puc.nh.gov>