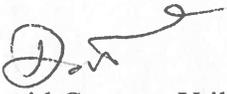


STATE OF NEW HAMPSHIRE

Inter-Department Communication

DATE: October 16, 2017**AT (OFFICE):** NHPUC


FROM: David Goyette, Utility Analyst III

SUBJECT: DM 13-185, XOOM Energy New Hampshire, LLC
Request to Amend Letter of Credit Terms and Amount

TO: Commissioners
Debra Howland, Executive Director



On October 12, 2017, XOOM Energy New Hampshire, LLC (XOOM Energy), a registered competitive electric power supplier, submitted an amendment to its currently effective letter of credit (LOC) dated October 11, 2017 (Amendment 2). Amendment 2 increases the amount of the LOC from \$100,000 to \$170,000 and adds operative language that prescribes in greater detail how the LOC may be drawn upon by the Commission. The increased amount of the LOC reflects an adjustment based on higher sales volumes in recent periods.

Staff has reviewed Amendment 2 and believes it adds terms and conditions acceptable to the Commission. With Amendment 2, the LOC amount has been increased to \$170,000, and language has been added prescribing how the LOC may be drawn upon that is substantially consistent, in all material respects, with that set forth in the revised Puc 2000 rules that will become effective on November 1, 2017.

Because the material terms and conditions of the LOC with Amendment 2 are believed to be acceptable, and because the amount of the LOC has been increased to an appropriate level, Staff recommends that the Commission confirm acceptance of the LOC, as amended by Amendment 2, as financial security for XOOM Energy's registration as a competitive electric power supplier.

SERVICE LIST - EMAIL ADDRESSES- DOCKET RELATED

Pursuant to N.H. Admin Rule Puc 203.11 (a) (1): Serve an electronic copy on each person identified on the service list.

Executive.Director@puc.nh.gov
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Docket #: 13-185-1 Printed: October 16, 2017

FILING INSTRUCTIONS:

- a) Pursuant to N.H. Admin Rule Puc 203.02 (a), with the exception of Discovery, file 7 copies, as well as an electronic copy, of all documents including cover letter with:**
- DEBRA A HOWLAND
EXEC DIRECTOR
NHPUC
21 S. FRUIT ST, SUITE 10
CONCORD NH 03301-2429
- b) Serve an electronic copy with each person identified on the Commission's service list and with the Office of Consumer Advocate.**
- c) Serve a written copy on each person on the service list not able to receive electronic mail.**