

STEPHEN P. ST. CYR & ASSOC.

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Accounting & Finance
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June 8, 2010

Debra Howland
Executive Director & Secretary
New Hampshire Public Utilities Commission
21 S. Fruit Street, Suite 10
Concord, N. H. 03301



Re: DW 10-141 Lakes Region Water Company Rate Case

Dear Ms. Howland:

On May 14, 2010 Lakes Region Water Company ("LRWC" or "Company") filed a notice of intent for change in rate schedules, as well as a request for waiver of certain rate filing requirements pursuant to PUC 1604.01. On June 1, 2010 the Office of Consumer Advocate ("OCA") raised concerns with three of the requirements that the Company sought a waiver for. This letter is in response to the concerns raised by the OCA.

First, the Company does not produce monthly or quarterly financial statements. Therefore, it is not able to provide January - December 2009 or 2008 monthly and quarterly financial statements. The Company does have a trial balance for 2009 and 2008 and will provide the trial balance to the Commission, the Staff of the PUC and the OCA.

Second, the Company does not produce quarterly financial statements. Therefore, it is not able to provide quarterly income statements for the previous 5 years (2004 - 2008). The Company anticipates that the test year (2009) will be audited and that it will have to respond to numerous audit and data requests pertaining to 2009 transactions and proforma adjustments to 2009 actual data. Also, the Company's 2004 - 2008 PUC Annual Reports are on file with the PUC. The Company believes that the PUC audit, the responses to audit and data requests and PUC Annual Reports should provide more than enough information for the OCA and any other party to the proceeding to evaluate the financial data and establish a basis to set rates on.

Third, the Company has no non-utility operation. The Company's employees do work for LRW Water Services, Inc. (the company owned by Thomas Albert Mason). The working relationship between the Company and LRW Water Services, Inc. is set out in an Affiliate Agreement on file with the Commission. For work performed by Company's employees for LRW Water Services, Inc. the Company bills its labor,

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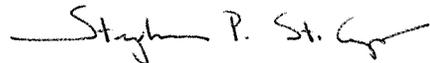
materials, etc. and records such revenues in PUC Account 471, Miscellaneous Service Revenues. The Miscellaneous Service Revenues reduce the revenue requirement paid for by its customers.

Finally, Thomas Adam Mason is the father. The father retired in 2009 and is no longer active in the day to day management of the Company. The father and mother are still the owners of the Company. Thomas Albert Mason is not a junior (even though he is sometimes referred to as such). Any reference to Tom Mason should now be assumed a reference to the son, who is president of the Company.

The Company appreciates the Commission's consideration of its response to the OCA's concerns. The Company respectfully requests that the Commission grant the waiver of these and the other requirements previously requested.

If you have any questions or comments, please call me at 207-282-5222 or email me at stephenpstcyr@yahoo.com.

Sincerely,



Stephen P. St. Cyr

Cc: Tom Mason
Norm Roberge
Meredith A. Hatfield
Mark Naylor